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July 20, 2011

HAND DELIVERY

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 110003-GU - **Purchased gas adjustment (PGA) true-up.**

Dear Ms. Cole:

Attached for filing, please find the original and five (5) copies of Florida City Gas Company's Responses to Staff's First Data Requests in the above-referenced Docket.

Thank you for your assistance with this filing. If you have any questions, please do not hesitate to contact me.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

COM	_____	MEK
APA		cc: Parties of Record
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**FLORIDA CITY GAS's
RESPONSES TO STAFF'S FIRST SET OF DATA REQUESTS**

[CONFIDENTIAL: AS NOTED BY HIGHLIGHTING/REDACTION]

1. Does your company conduct physical or financial hedging of natural gas? If so, please provide the following:

FCG Response: The Company does not engage in financial hedging through trading financial instruments. The Company does, however, engage in physical hedging of natural gas supply.

- A. percentage of natural gas hedged by financial hedging and monthly realized hedging gain or loss in 2010.

FCG Response: N/A.

- B. percentage of natural gas hedged by physical hedging in 2010 and the price, term, and supplier of the contracts.

FCG Response: 

- C. percentage of natural gas hedged by financial hedging and monthly realized hedging gain or loss in 2011.

FCG Response: N/A

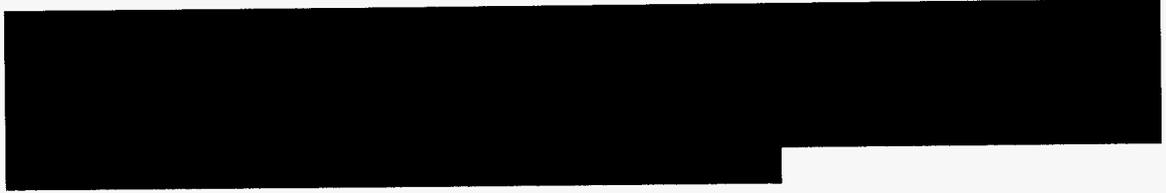
- D. percentage of natural gas hedged by physical hedging in 2011 and the price, term, and supplier of the contracts.

FCG Response: 

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2. Please provide the rationale that supports your company's activity (or inactivity) in physical or financial hedging, including:

A. whether the market conditions and financial regulation support physical or financial hedging (please explain).

FCG Response: Florida City Gas uses physical hedges to mitigate price volatility for its firm customers. Price volatility is inherent in natural gas markets due to market fundamentals such as supply and demand mismatches, pipeline constraints, hurricane disruptions and weather conditions – both winter cold and summer heat. Given those factors, which all affect gas prices, Florida City Gas uses both fixed price supply contracts and its Bay Gas storage service to reduce market price volatility and to stabilize prices.

B. whether new developments in domestic gas-supply conditions, such as LNG and shale gas, affect physical or financial hedging (please explain).

FCG Response: LNG and shale gas provide additional supply to the natural gas market and have had an impact on lowering the level of natural gas prices overall. These new supplies have had the effect of first lowering and then maintaining the daily and forward prices in the \$4 to \$5 per dekatherm range; prior to LNG imports and the recent discovery of the various shale gas plays, natural gas was priced in the \$6 to \$7 range. Shale gas and LNG, while increasing supply reserves, do not of themselves decrease price volatility in the market. Price volatility will always be present in the price of natural gas that is impacted by fundamental factors such as the economy, summer and winter weather and hurricane activity.

C. administrative cost or availability of the hedging instruments (please explain).

FCG Response: As long as any hedging program implemented by Florida City Gas, and approved by the FPSC, is not overly complex and can be implemented utilizing existing personnel, Florida City Gas does not view administrative costs resulting from hedging transactions as excessive or the availability of hedging instruments as issues. Additionally, any cost – such as, but not limited to a) transactional fees, b) administrative costs, c) systems costs and/or d) hedging gains/losses - incurred as a result of hedging must be allowed to be passed through the utilities purchased gas adjustment mechanisms.

D. other (please explain).

FCG Response: N/A

3. Please explain the federal income tax effect of hedging, if any.

FCG Response: For federal income tax purposes, the company records all hedge instruments on an accrual basis. The company has not elected mark to market treatment under Internal Revenue Code Section 475(f). Any timing difference between book and tax treatment of hedge instruments will reverse typically within a 12-month period.

4. Please explain your company's use of the PGA annual price cap and monthly flex down mechanism to stabilize gas prices and customer bills.

FCG Response: The PGA rate set by the Company may not exceed the PGA annual price cap rate approved by the Florida Public Service Commission. While establishing a cap the PGA annual price does not in and of itself stabilize gas prices but rather sets a rate that the Company may not exceed in setting a PGA rate. The Company sets its PGA rate monthly based on actual year to date results and projected information through December 31st with the objective of minimizing year end over or under recovered PGA balances. It has been the Company's practice to minimize rate changes due to small actual and projected changes in the NYMEX unless they appear to be a more permanent change in on-going price points. A price point change may take a month or so to establish itself or in the case of say cold spikes or hurricanes be more immediately established resulting in the need to adjust prices to cover increased costs. The flex down mechanism is used as information pertaining to the current month cost expectations and as such is not a major component in setting a forward looking rate to minimize an over or under recovered balance at December 31st.

5. Please provide the actual PGA commodity and transportation costs, revenues, therm sales to customers, and PGA factors for each month in 2008, 2009 and 2010. As part of this response, please provide a spreadsheet (hard copy and electronic version) showing the calculations, including the commodity, transportation, and total costs.

FCG Response: Please see the attached files, recapping the monthly purchased gas adjustment filings containing the gas cost components, revenues and therm sales for 2008, 2009 and 2010. Please note that the average sales rate pre tax is computed by dividing the billed PGA therm sales revenue by the total therm sales which takes into account prior months cancel and re-bill activity.

If your company conducts financial hedging, please answer the following five questions.

6. Please provide the 2010 monthly actual and unrealized hedging effects based on the NYMEX natural gas price as of May 1, 2010. As part of this response, please provide a spreadsheet (hard copy and electronic version) showing the calculations, including the number of hedging contracts, the settlement or Mark-to-Market prices, and the net realized and unrealized gains or losses.

FCG Response: Not Applicable. (N/A)

7. Please provide the 2010 monthly actual and unrealized hedging effects based on the NYMEX natural gas price as of December 31, 2010. As part of this response, please provide a spreadsheet (hard copy and electronic version) showing the calculations, including the number of hedging contracts, the settlement or Mark-to-Market prices, and the net realized and unrealized gains or losses.

FCG Response: N/A

8. Please provide the 2011 monthly actual and unrealized hedging effects based on the NYMEX natural gas price as of February 1, 2011. As part of this response, please provide a spreadsheet (hard copy and electronic version) showing the calculations, including the number of hedging contracts, the settlement or Mark-to-Market prices, and the net realized and unrealized gains or losses.

FCG Response: N/A

9. Please provide the 2011 monthly actual and unrealized hedging effects based on the NYMEX natural gas price as of April 1, 2011. As part of this response, please provide a spreadsheet (hard copy and electronic version) showing the calculations, including the number of hedging contracts, the settlement or Mark-to-Market prices, and the net realized and unrealized gains or losses.

FCG Response: N/A

10. Please provide the 2011 monthly actual and unrealized hedging effects based on the NYMEX natural gas price as of July 1, 2011. As part of this response, please provide a spreadsheet (hard copy and electronic version) showing the calculations, including the number of hedging contracts, the settlement or Mark-to-Market prices, and the net realized and unrealized gains or losses.

FCG Response: N/A

COMPANY: FLORIDA CITY GAS
PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

JANUARY 08 Through DECEMBER 08

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

COST OF GAS PURCHASED	ACT	TOTAL												
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
1 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 NO NOTICE RESERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$3,233,937	\$3,072,954	\$3,321,835	\$3,580,130	\$3,403,535	\$2,655,670	\$3,609,157	\$2,114,928	\$2,074,564	\$2,643,348	\$2,687,053	\$2,904,650	\$35,301,761	
5 DEMAND	\$857,515	\$802,532	\$857,515	\$605,671	\$508,609	\$489,729	\$507,982	\$507,982	\$492,685	\$547,655	\$824,373	\$920,097	\$7,922,345	
6 OTHER	\$24,698	\$60,320	\$38,020	\$59,529	\$48,276	\$105,680	\$45,099	\$51,797	\$171,271	\$247,476	\$82,216	\$775,064	\$1,709,426	
LESS END-USE CONTRACT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10 Second Prior Month Purchase Adj. (Optional)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$4,116,150	\$3,935,806	\$4,217,370	\$4,245,330	\$3,960,420	\$3,251,059	\$4,162,238	\$2,674,707	\$2,738,520	\$3,438,479	\$3,593,642	\$4,599,811	\$44,933,532	
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,500)	(\$1,500)	(\$4,500)	\$0	(\$4,500)	\$0	(\$15,000)	
THERM SALES REVENUES	\$3,576,940	\$3,908,359	\$4,383,033	\$4,303,973	\$3,612,193	\$3,452,943	\$3,346,576	\$2,946,733	\$3,507,399	\$2,876,792	\$3,191,071	\$3,402,266	\$42,508,278	
THERMS PURCHASED Avg PGA Sales Rate pre Tax >	\$1.04924	\$1.01778	\$1.14432	\$1.14614	\$1.14463	\$1.14332	\$1.14318	\$1.14734	\$1.13444	\$0.99679	\$0.89653	\$0.89512	\$1.06686	
15 COMMODITY (Pipeline)	4,297,870	3,794,760	3,701,010	3,583,840	2,798,750	2,371,380	2,657,100	2,840,440	2,128,620	3,727,850	3,493,940	3,600,980	38,996,540	
16 NO NOTICE RESERVATION	-	-	-	-	-	-	-	-	-	-	-	-	0	
17 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0	
18 COMMODITY (Other)	4,299,850	3,643,982	3,590,350	3,505,300	2,689,980	2,421,960	2,742,070	2,799,410	2,326,470	3,667,260	4,043,708	3,837,436	39,567,776	
19 DEMAND	16,785,880	15,702,920	16,785,880	10,769,100	10,693,980	10,397,400	10,693,980	10,693,980	10,397,400	10,693,980	16,903,060	18,285,880	158,803,440	
20 OTHER	21,666	44,068	32,803	46,927	38,017	88,320	34,425	40,615	-	5,504	68,156	43,703	464,204	
LESS END-USE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	0	
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	0	
22 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	0	
23	-	-	-	-	-	-	-	-	-	-	-	-	0	
24 TOTAL PURCHASES (+17+18+20)-(21+23)	4,321,516	3,688,050	3,623,153	3,552,227	2,727,997	2,510,280	2,776,495	2,840,025	2,326,470	3,672,764	4,111,864	3,881,139	40,031,980	
25 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	0	
26 COMPANY USE	-	-	-	-	-	-	-	-	-	-	-	-	0	
27 TOTAL THERM SALES (24-26)	3,409,089	3,840,087	3,830,258	3,755,204	3,155,774	3,020,109	2,927,419	2,568,307	3,091,739	2,886,062	3,559,339	3,800,904	39,844,291	
CENTS PER THERM														
28 COMMODITY (Pipeline) (1/15)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
29 NO NOTICE RESERVATION (2/16)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
30 SWING SERVICE (3/17)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
31 COMMODITY (Other) (4/18)	0.75210	0.84330	0.92521	1.02135	1.26526	1.09650	1.31622	0.75549	0.89172	0.72080	0.66450	0.75692	0.89218	
32 DEMAND (5/19)	0.05109	0.05111	0.05109	0.05624	0.04756	0.04710	0.04750	0.04750	0.04739	0.05121	0.04877	0.05032	0.04989	
33 OTHER (6/20)	1.13994	1.36879	1.15904	1.26854	1.26985	1.19633	1.31007	1.27532	0.00000	44.96294	1.20629	17.73480	3.68249	
LESS END-USE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	0	
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
36 (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37 TOTAL COST (11/24)	0.95248	1.06718	1.16401	1.19512	1.45177	1.29510	1.49910	0.94179	1.17711	0.93621	0.87397	1.18517	1.12244	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
40 TOTAL THERM SALES (11/27)	1.20740	1.02493	1.10107	1.13052	1.25498	1.07647	1.42181	1.04143	0.88575	1.19141	1.00964	1.21019	1.12773	
41 TRUE-UP (E-2)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	
42 TOTAL COST OF GAS (40+41)	1.19575	1.01328	1.08942	1.11887	1.24333	1.06482	1.41016	1.02978	0.87410	1.17976	0.99799	1.19854	1.11608	
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	1.20176	1.01838	1.09490	1.12450	1.24958	1.07018	1.41725	1.03496	0.87850	1.18569	1.00301	1.20457	1.12169	
45 PGA FACTOR ROUNDED TO NEAREST .001	1.202	1.018	1.095	1.125	1.250	1.070	1.417	1.035	0.879	1.186	1.003	1.205	1.122	

COMPANY: FLORIDA CITY GAS		CALCULATION OF TRUE-UP AMOUNT												SCHEDULE E-2 Estimated	
FOR THE CURRENT PERIOD:		JANUARY 08			Through						DECEMBER 08				
	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	PERIOD		
TRUE-UP CALCULATION															
1 PURCHASED GAS COST	\$3,258,635	\$3,133,274	\$3,359,855	\$3,639,859	\$3,451,811	\$2,761,330	\$3,654,256	\$2,166,725	\$2,245,835	\$2,890,824	\$2,769,269	\$3,679,714	\$37,011,187		
2 TRANSPORTATION COST	\$857,515	\$802,532	\$857,515	\$605,671	\$508,609	\$489,729	\$507,982	\$507,982	\$492,685	\$547,655	\$824,373	\$920,097	\$7,922,345		
3 TOTAL COST	\$4,116,150	\$3,935,806	\$4,217,370	\$4,245,530	\$3,960,420	\$3,251,059	\$4,162,238	\$2,674,707	\$2,738,520	\$3,438,479	\$3,593,642	\$4,599,811	\$44,933,532		
4 FUEL REVENUES (Net of Revenue Tax)	\$3,576,940	\$3,908,359	\$4,383,033	\$4,303,973	\$3,612,193	\$3,452,943	\$3,346,576	\$2,946,733	\$3,507,399	\$2,876,792	\$3,191,071	\$3,402,266	\$42,508,278		
4a Under-recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4b ADJUSTED NET FUEL REVENUES *	\$3,576,940	\$3,908,359	\$4,383,033	\$4,303,973	\$3,612,193	\$3,452,943	\$3,346,576	\$2,946,733	\$3,507,399	\$2,876,792	\$3,191,071	\$3,402,266	\$42,508,278		
5 TRUE-UP (COLLECTED) OR REFUNDED	\$41,569	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$499,004		
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$3,618,509	\$3,949,944	\$4,424,618	\$4,345,558	\$3,653,778	\$3,494,528	\$3,388,161	\$2,988,318	\$3,548,984	\$2,918,377	\$3,232,656	\$3,443,851	\$43,007,282		
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$497,641)	\$14,138	\$207,248	\$100,228	(\$306,642)	\$243,469	(\$774,077)	\$313,611	\$810,464	(\$520,102)	(\$360,986)	(\$1,155,960)	(\$1,926,250)		
8 INTEREST PROVISION-THIS PERIOD (21)	\$3,037	\$1,712	\$1,757	\$1,946	\$2,492	\$3,008	\$2,403	\$1,853	\$4,406	\$5,062	\$1,964	\$241	\$29,881		
8a ADJUST PRIOR MONTHS' INTEREST															
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$1,218,779	\$682,606	\$656,871	\$824,291	\$884,880	\$1,380,698	\$1,585,590	\$772,331	\$1,046,210	\$1,819,495	\$1,262,870	\$862,263	\$1,218,779		
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$41,569)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$499,004)		
10a ADJUSTMENTS (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
10b OSS 50% MARGIN SHARING	\$0	\$0	\$0	\$0	\$841,553	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$841,553		
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a+10b)	\$682,606	\$656,871	\$824,291	\$884,880	\$1,380,698	\$1,585,590	\$772,331	\$1,046,210	\$1,819,495	\$1,262,870	\$862,263	(\$335,041)	(\$335,041)		
INTEREST PROVISION															
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9+10a)	\$1,218,779	\$682,606	\$656,871	\$824,291	\$884,880	\$1,380,698	\$1,585,590	\$772,331	\$1,046,210	\$1,819,495	\$1,262,870	\$862,263			
13 ENDING TRUE-UP BEFORE INTEREST (12+10b+7-5)	\$679,569	\$855,159	\$822,534	\$882,934	\$1,378,206	\$1,582,582	\$769,928	\$1,044,357	\$1,815,089	\$1,257,808	\$860,299	(\$335,282)			
14 TOTAL (12+13)	\$1,898,348	\$1,337,765	\$1,479,404	\$1,707,224	\$2,263,086	\$2,963,280	\$2,355,518	\$1,816,688	\$2,861,299	\$3,077,303	\$2,123,169	\$526,981			
15 AVERAGE (50% OF 14)	\$949,174	\$668,883	\$739,702	\$853,613	\$1,131,543	\$1,481,640	\$1,177,759	\$908,344	\$1,430,650	\$1,538,652	\$1,061,585	\$263,491			
16 INTEREST RATE - FIRST DAY OF MONTH	0.04600	0.03080	0.03090	0.02630	0.02840	0.02430	0.02450	0.02440	0.02450	0.04950	0.02950	0.01490			
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.03080	0.03090	0.02630	0.02840	0.02430	0.02450	0.02440	0.02450	0.04950	0.02950	0.01490	0.00540			
18 TOTAL (16+17)	0.07680	0.06170	0.05720	0.05470	0.05270	0.04880	0.04890	0.04890	0.07400	0.07900	0.04440	0.02030			
19 AVERAGE (50% OF 18)	0.03840	0.03085	0.02860	0.02735	0.02635	0.02440	0.02445	0.02445	0.03700	0.03950	0.02220	0.01015			
20 MONTHLY AVERAGE (19/12 Months)	0.00320	0.00257	0.00238	0.00228	0.00220	0.00203	0.00204	0.00204	0.00308	0.00329	0.00185	0.00085			
21 INTEREST PROVISION (15x20)	3,037	1,712	1,757	1,946	2,492	3,008	2,403	1,853	4,406	5,062	1,964	241			

COMPANY: FLORIDA CITY GAS

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION**

JANUARY 09 Through DECEMBER 09

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

COST OF GAS PURCHASED	ACT	TOTAL												
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
1 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 NO NOTICE RESERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$2,731,819	\$2,516,731	\$1,840,672	\$1,077,762	\$1,010,261	\$952,592	\$793,122	\$773,437	\$755,082	\$1,117,008	\$1,209,595	\$1,759,452	\$16,537,533	
5 DEMAND	\$885,980	\$803,506	\$885,980	\$636,466	\$507,982	\$492,685	\$507,982	\$507,982	\$492,685	\$542,099	\$858,489	\$885,980	\$8,007,816	
6 OTHER	\$134,173	\$67,224	\$97,439	\$12,470	\$43,201	\$40,953	\$53,297	\$60,168	\$51,453	\$19,647	\$96,190	\$119,333	\$795,548	
LESS END-USE CONTRACT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9 Margin Sharing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10 Second Prior Month Purchase Adj. (Optional)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$3,751,972	\$3,387,461	\$2,824,091	\$1,726,698	\$1,561,444	\$1,486,230	\$1,354,401	\$1,341,587	\$1,299,220	\$1,678,754	\$2,164,274	\$2,764,765	\$25,340,897	
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13 COMPANY USE (\$1,061)	\$0	\$10,644	(\$694)	(\$561)	(\$627)	(\$598)	(\$576)	(\$646)	\$551	(\$557)	(\$650)	(\$675)	\$4,550	
THERM SALES REVENUES	\$3,318,028	\$3,215,372	\$2,735,801	\$2,288,863	\$1,836,722	\$1,713,160	\$1,671,043	\$1,592,359	\$1,593,352	\$1,592,481	\$1,967,854	\$2,143,135	\$25,668,170	
THERMS PURCHASED Avg PGA Sales Rate pre Tax >	\$0.84820	\$0.69727	\$0.69645	\$0.69477	\$0.58965	\$0.58789	\$0.58987	\$0.58849	\$0.58625	\$0.58743	\$0.65481	\$0.65727	\$0.65802	
15 COMMODITY (Pipeline)	4,216,890	3,960,566	3,541,756	3,043,630	2,622,140	2,345,308	2,134,163	2,050,128	2,213,484	2,570,336	2,938,716	2,944,130	34,581,247	
16 NO NOTICE RESERVATION	-	-	-	-	-	-	-	-	-	-	-	-	0	
17 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0	
18 COMMODITY (Other)	4,066,409	4,058,753	3,839,466	2,900,877	2,742,460	2,396,708	2,110,323	2,183,368	2,503,834	2,526,726	2,968,916	2,930,610	35,228,450	
19 DEMAND	18,285,880	16,661,440	18,285,880	12,269,100	10,693,980	10,397,400	10,693,980	10,693,980	10,397,400	11,535,321	16,606,479	18,285,880	164,806,720	
20 OTHER	40,710	45,765	50,218	41,703	35,169	38,006	40,398	32,484	78,583	109,765	175,594	338,480	1,026,875	
LESS END-USE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	-	
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	0	
22 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	0	
23	-	-	-	-	-	-	-	-	-	-	-	-	0	
24 TOTAL PURCHASES (+17+18+20)-(21+23)	4,107,119	4,104,518	3,889,684	2,942,580	2,777,629	2,434,714	2,150,721	2,215,852	2,582,417	2,636,491	3,144,510	3,269,090	36,255,325	
25 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	0	
26 COMPANY USE	-	(754)	(674)	(690)	(690)	(652)	(627)	(692)	(776)	(604)	(704)	(730)	(7,593)	
27 TOTAL THERM SALES (24-26)	3,911,861	4,611,404	3,928,216	3,294,427	3,114,928	2,914,059	2,832,913	2,705,833	2,717,868	2,710,919	3,005,240	3,260,662	39,008,330	
CENTS PER THERM														
28 COMMODITY (Pipeline) (1/15)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
29 NO NOTICE RESERVATION (2/16)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
30 SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
31 COMMODITY (Other) (4/18) NYMEX	0.67180	0.62007	0.47941	0.37153	0.36838	0.39746	0.37583	0.35424	0.30157	0.44208	0.40742	0.60037	0.46944	
32 DEMAND (5/19)	0.04845	0.04823	0.04845	0.05188	0.04750	0.04739	0.04750	0.04750	0.04739	0.04699	0.05170	0.04845	0.04859	
33 OTHER (6/20)	3.29582	1.46890	1.94032	0.29902	1.22838	1.07754	1.31930	1.85223	0.65476	0.17899	0.54780	0.35256	0.77473	
LESS END-USE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	-	
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
36 (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37 TOTAL COST (11/24)	0.91353	0.82530	0.72605	0.58680	0.56215	0.61043	0.62974	0.60545	0.50310	0.63674	0.68827	0.84573	0.69896	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39 COMPANY USE (13/26)	0.00000	-14.11671	1.02967	0.81304	0.90870	0.91718	0.91866	0.93353	-0.71005	0.92219	0.92330	0.92466	-0.59924	
40 TOTAL THERM SALES (11/27)	0.95913	0.73458	0.71892	0.52413	0.50128	0.51002	0.47809	0.49581	0.47803	0.61926	0.72017	0.84792	0.64963	
41 TRUE-UP (E-2)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	
42 TOTAL COST OF GAS (40+41)	0.93496	0.71041	0.69475	0.49996	0.47711	0.48585	0.45392	0.47164	0.45386	0.59509	0.69600	0.82375	0.62546	
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.93966	0.71398	0.69824	0.50247	0.47951	0.48829	0.45620	0.47401	0.45614	0.59808	0.69950	0.82789	0.62861	
45 PGA FACTOR ROUNDED TO NEAREST .001	0.940	0.714	0.698	0.502	0.480	0.488	0.456	0.474	0.456	0.598	0.700	0.828	0.629	

COMPANY: FLORIDA CITY GAS CALCULATION OF TRUE-UP AMOUNT SCHEDULE E-2
Estimated

FOR THE CURRENT PERIOD: JANUARY 09 Through DECEMBER 09

	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	PERIOD
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$2,865,992	\$2,583,955	\$1,938,111	\$1,090,232	\$1,053,462	\$993,545	\$846,419	\$833,605	\$806,535	\$1,136,655	\$1,305,785	\$1,878,785	\$17,333,081
2 TRANSPORTATION COST	\$885,980	\$803,506	\$885,980	\$636,466	\$507,982	\$492,685	\$507,982	\$507,982	\$492,685	\$542,099	\$858,489	\$885,980	\$8,007,816
3 TOTAL COST	\$3,751,972	\$3,387,461	\$2,824,091	\$1,726,698	\$1,561,444	\$1,486,230	\$1,354,401	\$1,341,587	\$1,299,220	\$1,678,754	\$2,164,274	\$2,764,765	\$25,340,897
4 FUEL REVENUES (Net of Revenue Tax)	\$3,318,028	\$3,215,372	\$2,735,801	\$2,288,863	\$1,836,722	\$1,713,160	\$1,671,043	\$1,592,359	\$1,593,352	\$1,592,481	\$1,967,854	\$2,143,135	\$25,668,170
4a Under-recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4b ADJUSTED NET FUEL REVENUES *	\$3,318,028	\$3,215,372	\$2,735,801	\$2,288,863	\$1,836,722	\$1,713,160	\$1,671,043	\$1,592,359	\$1,593,352	\$1,592,481	\$1,967,854	\$2,143,135	\$25,668,170
5 TRUE-UP (COLLECTED) OR REFUNDED	\$89,111	\$89,115	\$89,115	\$89,115	\$89,115	\$89,115	\$89,115	\$89,115	\$89,115	\$89,115	\$89,115	\$89,115	\$1,069,376
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$3,407,139	\$3,304,487	\$2,824,916	\$2,377,978	\$1,925,837	\$1,802,275	\$1,760,158	\$1,681,474	\$1,682,467	\$1,681,596	\$2,056,969	\$2,232,250	\$26,737,546
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$344,833)	(\$82,974)	\$825	\$651,280	\$364,393	\$316,045	\$405,757	\$339,887	\$383,247	\$2,842	(\$107,305)	(\$532,515)	\$1,396,649
8 INTEREST PROVISION-THIS PERIOD (21)	(\$304)	(\$547)	(\$532)	(\$300)	\$36	\$224	\$298	\$319	\$349	\$353	\$292	\$207	\$395
8a ADJUST PRIOR MONTHS' INTEREST													
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(\$335,041)	(\$769,289)	(\$941,925)	(\$1,030,747)	(\$468,882)	\$717,909	\$945,063	\$1,262,003	\$1,513,094	\$1,807,575	\$1,721,655	\$1,525,527	(\$335,041)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$89,111)	(\$89,115)	(\$89,115)	(\$89,115)	(\$89,115)	(\$89,115)	(\$89,115)	(\$89,115)	(\$89,115)	(\$89,115)	(\$89,115)	(\$89,115)	(\$1,069,376)
10a ADJUSTMENTS (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10b OSS 50% MARGIN SHARING	\$0	\$0	\$0	\$0	\$911,477	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$911,477
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a+10b)	(\$769,289)	(\$941,925)	(\$1,030,747)	(\$468,882)	\$717,909	\$945,063	\$1,262,003	\$1,513,094	\$1,807,575	\$1,721,655	\$1,525,527	\$904,104	\$904,104
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9+10a)	(\$335,041)	(\$769,289)	(\$941,925)	(\$1,030,747)	(\$468,882)	\$717,909	\$945,063	\$1,262,003	\$1,513,094	\$1,807,575	\$1,721,655	\$1,525,527	
13 ENDING TRUE-UP BEFORE INTEREST (12+10b+7-5)	(\$768,985)	(\$941,378)	(\$1,030,215)	(\$468,582)	\$717,873	\$944,839	\$1,261,705	\$1,512,775	\$1,807,226	\$1,721,302	\$1,525,235	\$903,897	
14 TOTAL (12+13)	(\$1,104,026)	(\$1,710,667)	(\$1,972,141)	(\$1,499,330)	\$248,991	\$1,662,748	\$2,206,768	\$2,774,778	\$3,320,320	\$3,528,877	\$3,246,890	\$2,429,424	
15 AVERAGE (50% OF 14)	(\$552,013)	(\$855,334)	(\$986,071)	(\$749,664)	\$124,496	\$831,374	\$1,103,384	\$1,387,389	\$1,660,160	\$1,764,439	\$1,623,445	\$1,214,712	
16 INTEREST RATE - FIRST DAY OF MONTH	0.00540	0.00790	0.00750	0.00550	0.00400	0.00300	0.00350	0.00300	0.00250	0.00250	0.00220	0.00200	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.00790	0.00750	0.00550	0.00400	0.00300	0.00350	0.00300	0.00250	0.00250	0.00220	0.00200	0.00200	
18 TOTAL (16+17)	0.01330	0.01540	0.01300	0.00950	0.00700	0.00650	0.00650	0.00550	0.00500	0.00470	0.00420	0.00400	
19 AVERAGE (50% OF 18)	0.00665	0.00770	0.00650	0.00475	0.00350	0.00325	0.00325	0.00275	0.00250	0.00235	0.00210	0.00200	
20 MONTHLY AVERAGE (19/12 Months)	0.00055	0.00064	0.00054	0.00040	0.00029	0.00027	0.00027	0.00023	0.00021	0.00020	0.00018	0.00017	
21 INTEREST PROVISION (15x20)	(304)	(547)	(532)	(300)	36	224	298	319	349	353	292	207	

COMPANY: FLORIDA CITY GAS		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION												
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 10 Through DECEMBER 10												
COST OF GAS PURCHASED	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
1 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2 NO NOTICE RESERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4 COMMODITY (Other)	\$4,064,784	\$2,333,404	\$2,226,990	\$1,101,170	\$1,015,065	\$1,095,359	\$1,207,171	\$1,266,529	\$974,255	\$1,005,998	\$1,194,734	\$3,341,727	\$20,827,186	
5 DEMAND	\$885,980	\$803,506	\$885,980	\$636,466	\$710,011	\$593,523	\$612,183	\$612,183	\$593,523	\$660,594	\$1,049,343	\$1,083,196	\$9,126,488	
6 OTHER	(\$84,167)	\$524,606	\$47,677	\$49,915	\$50,617	\$213,063	\$29,612	\$23,579	\$18,479	\$21,185	\$25,691	(\$231,657)	\$688,600	
LESS END-USE CONTRACT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9 Margin Sharing see May E-2 Actual	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10 Second Prior Month Purchase Adj. (Optional)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$4,866,597	\$3,661,516	\$3,160,647	\$1,787,551	\$1,775,693	\$1,901,945	\$1,848,966	\$1,902,291	\$1,586,257	\$1,687,777	\$2,269,768	\$4,193,266	\$30,642,274	
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13 COMPANY USE (\$997)	(\$997)	(\$45)	(\$415)	(\$103)	(\$7)	(\$88)	(\$80)	(\$661)	(\$426)	\$314	(\$52)	(\$61)	(\$2,621)	
THERM SALES REVENUES	\$3,905,963	\$3,704,867	\$4,003,319	\$2,493,655	\$2,060,932	\$1,814,414	\$1,575,377	\$1,698,434	\$1,638,916	\$1,770,188	\$1,725,153	\$2,374,510	\$28,765,728	
THERMS PURCHASED	Avg PGA Sales Rate pre Tax >	\$0.77104	\$0.77638	\$0.77529	\$0.66608	\$0.65694	\$0.59922	\$0.59691	\$0.59655	\$0.59676	\$0.64455	\$0.54869	\$0.54722	\$0.66322
15 COMMODITY (Pipeline)	6,237,440	5,170,300	2,996,472	2,676,538	2,352,482	2,617,515	2,206,543	2,476,288	2,277,592	2,501,679	2,972,813	6,163,308	40,648,970	
16 NO NOTICE RESERVATION	-	-	-	-	-	-	-	-	-	-	-	-	0	
17 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0	
18 COMMODITY (Other)	6,260,190	5,076,900	2,999,892	2,552,458	2,316,332	2,713,525	2,182,043	2,631,008	2,186,822	2,545,919	3,071,092	6,196,257	40,732,438	
19 DEMAND	1,500,000	16,661,440	18,285,880	12,269,100	10,693,980	10,397,400	10,693,980	10,693,980	10,361,700	5,014,532	13,755,978	17,935,573	138,263,543	
20 OTHER	154,860	830,856	804,470	174,138	72,926	189,930	223,603	121,126	202,330	68,846	47,730	474,851	3,365,666	
LESS END-USE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	-	
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	0	
22 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	0	
23	-	-	-	-	-	-	-	-	-	-	-	-	0	
24 TOTAL PURCHASES (+17+18+20)-(21+23)	6,415,050	5,907,756	3,804,362	2,726,596	2,389,258	2,903,455	2,405,646	2,752,134	2,389,152	2,614,765	3,118,822	6,671,108	44,098,104	
25 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	0	
26 COMPANY USE (1,080)	(1,080)	(50)	(448)	(112)	(8)	(95)	(87)	(712)	(88)	99	(87)	(82)	(2,750)	
27 TOTAL THERM SALES	5,065,841	4,771,981	5,163,632	3,743,760	3,137,171	3,027,959	2,639,238	2,847,098	2,746,379	2,746,379	3,144,139	4,339,212	43,372,789	
CENTS PER THERM														
28 COMMODITY (Pipeline) (1/15)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
29 NO NOTICE RESERVATION (2/16)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
30 SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
31 COMMODITY (Other) (4/18) NYMEX	0.64931	0.45961	0.74236	0.43142	0.43822	0.40367	0.55323	0.48139	0.44551	0.39514	0.38903	0.53931	0.51132	
32 DEMAND (5/19)	0.59065	0.04823	0.04845	0.05188	0.06639	0.05708	0.05725	0.05728	0.05728	0.13174	0.07628	0.06039	0.06601	
33 OTHER (6/20)	-0.54350	0.63140	0.05927	0.28664	0.69409	1.12180	0.13243	0.19467	0.09133	0.30772	0.53826	-0.48785	0.20460	
LESS END-USE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	-	
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
36 (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37 TOTAL COST (11/24)	0.75862	0.61978	0.83080	0.65560	0.74320	0.65506	0.76859	0.69121	0.66394	0.64548	0.72776	0.62857	0.69487	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39 COMPANY USE (13/26)	0.92315	0.90000	0.92634	0.91964	0.87500	0.92632	0.91954	0.92837	0.92837	0.84091	0.59770	0.74390	0.95309	
40 TOTAL THERM SALES (11/27)	0.96067	0.76729	0.61210	0.47747	0.56602	0.62813	0.70057	0.66815	0.57758	0.61455	0.72190	0.96637	0.70649	
41 TRUE-UP (E-2)	(0.00151)	(0.00151)	(0.00151)	(0.00151)	(0.00151)	(0.00151)	(0.00151)	(0.00151)	(0.00151)	(0.00151)	(0.00151)	(0.00151)	(0.00151)	
42 TOTAL COST OF GAS (40+41)	0.95916	0.76578	0.61059	0.47596	0.56451	0.62662	0.69906	0.66664	0.57607	0.61304	0.72039	0.96486	0.70498	
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.96398	0.76963	0.61366	0.47835	0.56735	0.62977	0.70258	0.66999	0.57897	0.61612	0.72401	0.96971	0.70853	
45 PGA FACTOR ROUNDED TO NEAREST .001	0.964	0.770	0.614	0.478	0.567	0.630	0.703	0.670	0.579	0.616	0.724	0.970	0.709	

COMPANY: FLORIDA CITY GAS		CALCULATION OF TRUE-UP AMOUNT												SCHEDULE E-2
		Estimated												
FOR THE CURRENT PERIOD:		JANUARY 10			Through					DECEMBER 10				
	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	ACT	PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
TRUE-UP CALCULATION														
1 PURCHASED GAS COST	\$3,980,617	\$2,858,010	\$2,274,667	\$1,151,085	\$1,065,682	\$1,308,422	\$1,236,783	\$1,290,108	\$992,734	\$1,027,183	\$1,220,425	\$3,110,070	\$21,515,786	
2 TRANSPORTATION COST	\$885,980	\$803,506	\$885,980	\$636,466	\$710,011	\$593,523	\$612,183	\$612,183	\$593,523	\$660,594	\$1,049,343	\$1,083,196	\$9,126,488	
3 TOTAL COST	\$4,866,597	\$3,661,516	\$3,160,647	\$1,787,551	\$1,775,693	\$1,901,945	\$1,848,966	\$1,902,291	\$1,586,257	\$1,687,777	\$2,269,768	\$4,193,266	\$30,642,274	
4 FUEL REVENUES (Net of Revenue Tax)	\$3,905,963	\$3,704,867	\$4,003,319	\$2,493,655	\$2,060,932	\$1,814,414	\$1,575,377	\$1,698,434	\$1,638,916	\$1,770,188	\$1,725,153	\$2,374,510	\$28,765,728	
4a Under-recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4b ADJUSTED NET FUEL REVENUES *	\$3,905,963	\$3,704,867	\$4,003,319	\$2,493,655	\$2,060,932	\$1,814,414	\$1,575,377	\$1,698,434	\$1,638,916	\$1,770,188	\$1,725,153	\$2,374,510	\$28,765,728	
5 TRUE-UP (COLLECTED) OR REFUNDED	\$5,650	\$5,650	\$5,650	\$5,650	\$5,650	\$5,650	\$5,650	\$5,650	\$5,650	\$5,650	\$5,650	\$5,650	\$67,800	
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$3,911,613	\$3,710,517	\$4,008,969	\$2,499,305	\$2,066,582	\$1,820,064	\$1,581,027	\$1,704,084	\$1,644,566	\$1,775,838	\$1,730,803	\$2,380,160	\$28,833,528	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$954,984)	\$49,001	\$848,322	\$711,754	\$290,889	(\$81,881)	(\$267,939)	(\$198,207)	\$58,309	\$88,061	(\$538,965)	(\$1,813,106)	(\$1,808,746)	
8 INTEREST PROVISION-THIS PERIOD (21)	\$72	(\$6)	\$73	\$213	\$556	\$887	\$748	\$607	\$564	\$553	\$505	\$257	\$5,029	
8a ADJUST PRIOR MONTHS' INTEREST														
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$904,104	(\$56,458)	(\$13,113)	\$829,632	\$1,535,949	\$3,101,579	\$3,014,935	\$2,742,094	\$2,538,844	\$2,592,067	\$2,675,031	\$2,130,921	\$904,104	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$5,650)	(\$5,650)	(\$5,650)	(\$5,650)	(\$5,650)	(\$5,650)	(\$5,650)	(\$5,650)	(\$5,650)	(\$5,650)	(\$5,650)	(\$5,650)	(\$67,800)	
10a ADJUSTMENTS (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10b OSS 50% MARGIN SHARING	\$0	\$0	\$0	\$0	\$1,279,835	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,279,835	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a+10b)	(\$56,458)	(\$13,113)	\$829,632	\$1,535,949	\$3,101,579	\$3,014,935	\$2,742,094	\$2,538,844	\$2,592,067	\$2,675,031	\$2,130,921	\$312,422	\$312,422	
INTEREST PROVISION														
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9+10a)	\$904,104	(\$56,458)	(\$13,113)	\$829,632	\$1,535,949	\$3,101,579	\$3,014,935	\$2,742,094	\$2,538,844	\$2,592,067	\$2,675,031	\$2,130,921		
13 ENDING TRUE-UP BEFORE INTEREST (12+10b+7-5)	(\$56,530)	(\$13,107)	\$829,559	\$1,535,736	\$3,101,023	\$3,014,048	\$2,741,346	\$2,538,237	\$2,591,503	\$2,674,478	\$2,130,416	\$312,165		
14 TOTAL (12+13)	\$847,574	(\$69,565)	\$816,445	\$2,365,367	\$4,636,972	\$6,115,627	\$5,756,281	\$5,280,331	\$5,130,347	\$5,266,545	\$4,805,447	\$2,443,086		
15 AVERAGE (50% OF 14)	\$423,787	(\$34,783)	\$408,223	\$1,182,685	\$2,318,486	\$3,057,814	\$2,878,141	\$2,640,166	\$2,565,174	\$2,633,273	\$2,402,724	\$1,221,543		
16 INTEREST RATE - FIRST DAY OF MONTH	0.00200	0.00200	0.00210	0.00210	0.00230	0.00340	0.00350	0.00280	0.00280	0.00250	0.00250	0.00250		
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.00200	0.00210	0.00210	0.00230	0.00340	0.00350	0.00280	0.00280	0.00250	0.00250	0.00250	0.00250		
18 TOTAL (16+17)	0.00400	0.00410	0.00420	0.00440	0.00570	0.00690	0.00630	0.00560	0.00530	0.00500	0.00500	0.00500		
19 AVERAGE (50% OF 18)	0.00200	0.00205	0.00210	0.00220	0.00285	0.00345	0.00315	0.00280	0.00265	0.00250	0.00250	0.00250		
20 MONTHLY AVERAGE (19/12 Months)	0.00017	0.00017	0.00018	0.00018	0.00024	0.00029	0.00026	0.00023	0.00022	0.00021	0.00021	0.00021		
21 INTEREST PROVISION (15x20)	72	(6)	73	213	556	887	748	607	564	553	505	257		

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of Florida City Gas's Responses to Staff's First Data Requests in Docket No. 110003-GU has been furnished by regular U.S. Mail to the following parties of record this 20th day of July 2011:

Thomas A. Geoffroy/Cheryl Martin Florida Public Utilities Company P.O. Box 3395 West Palm Beach, FL 33402-3395	Ansley Watson, Jr. MacFarlane Ferguson Law Firm P.O. Box 1531 Tampa, FL 33601-1531
Charles A. Costin Costin and Costin Law Firm P.O. Box 98 Port Saint Joe, FL 32457-1159	J.R. Kelly/Patricia Christensen Office of Public Counsel c/o The Florida Legislature 111 West Madison Street Room 812 Tallahassee, FL 32399-1400
Paula Brown Peoples Gas System P.O. Box 111 Tampa, FL 33601-0111	Mr. Stuart L. Shoaf St. Joe Natural Gas Company, Inc. P.O. Box 549 Port St. Joe, FL 32457-0549
TECO Energy, Inc. Javier Cuebas P.O. Box 111 Tampa, FL 33601-0111	Elizabeth Wade/David Weaver/Brian Sulmonetti AGL Resources Inc. Ten Peachtree Place Location 1470 Atlanta, GA 30309
Melvin Williams Florida City Gas 933 East 25 th Street Hialeah, FL 33013-3498	Jennifer Crawford Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399



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