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COMMISSION
CLERK

August 1, 2011

VIA HAND DELIVERY

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: *Fuel and purchased power cost recovery clause and Generating Performance Incentive Factor; Docket No. 110001-EI*

Dear Ms. Cole:

Please find enclosed on behalf of Progress Energy Florida, Inc. ("PEF") the original and fifteen (15) copies of the following:

- PEF's Petition regarding the Actual/Estimated True-up for the period January 2011 through December 2011; 05394-11
- Direct Testimony of Marcia Olivier with Exhibit No. ___ (MO-1); 05395-11
- PEF's 2012 Risk Management Plan; and 05396-11
- PEF's Request for Confidential Classification for portions of Exhibit No. ___ (MO-1) of the testimony of Marcia Olivier and certain information contained in PEF's Risk Management Plan, along with a package containing two (2) redacted copies of the confidential documents and a separate envelope labeled "Confidential" containing one (1) unredacted copy of the exhibits with the confidential information highlighted in yellow. (05392-11 & 05393-11)

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-5184 should you have any questions.

Respectfully,

John T. Burnett lms
John T. Burnett

JTB/lms
Attachments

cc: Parties of Record

COMi 5
 APA 1
 ECR 0
 GCL 1
 RAD 1
 SSC
 ADM
 OPC
 CLK A.R.P.

DOCUMENT NUMBER-DATE

05394 AUG-1 =

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and purchased power cost)
recovery clause and Generating)
Performance Incentive Factor.)

Docket No. 110001-EI
Filed: August 1, 2011

**PETITION FOR APPROVAL OF FUEL COST RECOVERY AND CAPACITY COST
RECOVERY ACTUAL/ESTIMATED TRUE-UP FOR THE PERIOD
JANUARY 2011 THROUGH DECEMBER 2011**

Progress Energy Florida, Inc. ("PEF") hereby petitions the Commission for approval of its actual/estimated Fuel and Purchased Power Cost Recovery True-up of \$123,159,202 under-recovery, and approval of its actual/estimated Capacity Cost Recovery true-up of \$20,667,503 over-recovery for the period January 2011 through December 2011. In support of this petition, PEF states the following:

1. By Order No. PSC-99-2512-FOF-EI, dated December 22, 1999, utilities are directed to file current year estimated true-up data at least 90 days prior to each annual Fuel and Capacity Cost Recovery hearing. The hearing in this docket is scheduled for November 1, 2011.

2. The actual/estimated under-recovery of \$123,159,202 in the fuel cost recovery for the period January 2011 through December 2011 was calculated in accordance with the methodology set forth in Schedule 1, attached to Order 10093, dated June 19, 1981. It is based on actual data for the period January through June 2011 and re-estimated data for the period July through December 2011. The supporting documentation is contained in the prepared direct testimony and exhibit of PEF witness Marcia Olivier which is being filed together with this Petition.

3. PEF's total fuel under-recovery to be carried forward and included in the fuel factor for January through December 2012 is \$123,159,202. This consists of the \$35,666,519 over-recovery for 2011 reduced by the final true-up under-recovery of \$158,825,721 for the period ending December 2010 that was filed on March 1, 2011.

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4. The actual/estimated \$20,667,503 capacity over-recovery for the period January through December 2011 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. It is based on actual data for the period January through June 2011 and re-estimated data for the period July through December 2011. The supporting documentation is contained in the prepared direct testimony and exhibit of PEF witness Marcia Olivier.

5. PEF's net capacity over-recovery is \$20,667,503. This consists of the \$5,983,484 actual/estimated over-recovery for 2011 increased by the final true-up over-recovery of \$14,684,019 for the period ending December 2010 that was filed on March 1, 2011. Also included is \$163,580,660 of 2011 recoverable expenses associated with the nuclear projects approved in Order No.PSC-11-0095-FOF-EI .

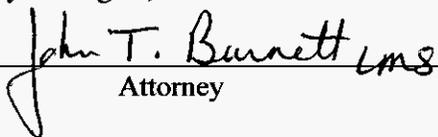
WHEREFORE, Progress Energy Florida, Inc. respectfully requests the Commission to approve the \$123,159,202 under-recovery as the actual/estimated fuel cost recovery true-up amount for the period January through December 2011 and to approve the \$20,667,503 over-recovery as the actual/estimated capacity cost recovery true-up amount for the period January through December 2011.

Respectfully,


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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via regular U.S. mail to the following this 1st day of August, 2011.


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