



Florida Power & Light Company, P. O. Box 14000, Juno Beach, FL 33408-0420
 Law Department John T. Butler
 Managing Attorney
 Florida Power & Light Company
 700 Universe Boulevard
 Juno Beach, FL 33408-0420
 (561) 304-5639
 (561) 691-7135 (Facsimile)
 E-mail: john.butler@fpl.com

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COMMISSION
CLERK

August 1, 2011

-VIA HAND DELIVERY -

Ms. Ann Cole
 Commission Clerk
 Florida Public Service Commission
 2540 Shumard Oak Blvd.
 Tallahassee, FL 32399-0850

Re: Docket No. 110001-EI

Dear Ms. Cole:

I am enclosing for filing in the above docket the following:

1. The original and seven (7) copies of Florida Power & Light Company's ("FPL") Petition for Approval of the Fuel Cost Recovery and Capacity Cost Recovery Actual/Estimated True-Up for the Period January 2011 Through December 2011 and its 2012 Risk Management Plan.
2. The original and fifteen (15) copies of the prefiled testimony and exhibits of FPL witness T. J. Keith. The filing also includes FPL's 2012 Risk Management Plan, which is provided in Appendix III as Exhibit GJY-2 and will be sponsored by FPL witness G. J. Yupp in his 2012 projection testimony that will be filed in this docket on September 1, 2011.

Also included herewith is a CD containing an electronic file of FPL's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Actual/Estimated True-up and its 2012 Risk Management Plan.

If there are any questions regarding this transmittal, please contact me at 561-304-5639.

COM
 APA
 ECR
 GCL
 RAD
 SSC
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1
 4 + CD containing petition.

Sincerely,

John T. Butler

Enclosure
 cc: Counsel for parties of record (w/encl.)

DOCUMENT NUMBER-DATE

05406 AUG-1 =

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power)
Cost Recovery Clause with)
Generating Performance)
Incentive Factor)
_____)

DOCKET NO. 110001-EI

Filed: August 1, 2011

**PETITION OF FLORIDA POWER & LIGHT COMPANY FOR APPROVAL OF ITS
FUEL COST RECOVERY AND CAPACITY COST RECOVERY
ACTUAL/ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2011 THROUGH
DECEMBER 2011 AND ITS 2012 RISK MANAGEMENT PLAN**

Florida Power & Light Company ("FPL") hereby petitions the Commission for (1) approval of its actual/estimated Fuel and Purchased Power Cost Recovery ("FCR") true-up of \$122,791,583 under-recovery, including interest, for the period January 2011 through December 2011, (2) approval of its actual/estimated Capacity Cost Recovery ("CCR") true-up of \$ 28,750,824 over-recovery, including interest, for the period January 2011 through December 2011 and (3) approval of its 2012 Risk Management Plan. In support of this petition, FPL states as follows:

1. By Order No. PSC-99-2512-FOF-EI, dated December 22, 1999, utilities are directed to file current-year estimated true-up data at least 90 days prior to each annual FCR/CCR hearing. The hearing in this docket is scheduled to commence on November 1, 2011, which is more than 90 days after the filing of this petition.

2. The \$122,791,583 actual/estimated FCR under-recovery for the period January 2011 through December 2011 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. It is based on actual data for the period January 2011 through June 2011 and re-estimated data for the period July 2011 through December 2011. The supporting documentation is contained in the prepared testimony and exhibit of FPL witness T.J. Keith, which are being filed together with the Petition and incorporated herein.

DOCUMENT NUMBER-DATE

05406 AUG-1 =

FPSC-COMMISSION CLERK

3. FPL's total FCR under-recovery to be carried forward and included in the fuel factor for January 2012 through December 2012 is \$168,290,077. This consists of the \$122,791,583 actual/estimated under-recovery for 2011 plus the final under-recovery of \$45,498,494 for the period January 2010 through December 2010 that was filed on March 1, 2011.

4. The actual/estimated \$28,750,824 CCR over-recovery for the period January 2011 through December 2011 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. It is based on actual data for the period January 2011 through June 2011 and re-estimated data for the period July 2011 through December 2011. The supporting documentation is contained in the prepared testimony and exhibit of FPL witness T.J. Keith, which are being filed together with the Petition and incorporated herein.

5. FPL's total CCR over-recovery to be carried forward and included in the CCR factors for January 2012 through December 2012 is \$32,115,493. This consists of the \$28,750,824 actual/estimated over-recovery for 2011 plus the final over-recovery of \$3,364,670 for the period January 2010 through December 2010 that was filed on March 1, 2011.

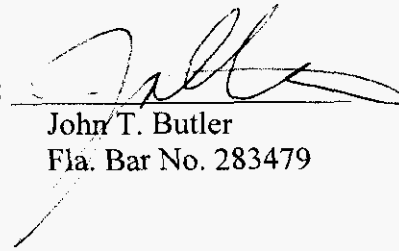
6. Consistent with the Hedging Order Clarification Guidelines approved in Order No. PSC-08-0667-PAA-EI issued on October 8, 2008, FPL's 2012 Risk Management Plan is included in Appendix III to this Petition as Exhibit GJY-2, and will be sponsored by FPL witness G. J. Yupp in his 2012 projection testimony that will be filed on September 1, 2011.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve (1) an under-recovery of \$122,791,583, including interest, as the actual/estimated FCR true-up amount for the period January 2011 through December 2011, (2) an over-recovery of \$28,750,824, including interest, as the actual/estimated CCR true-up amount for the period January 2011 through December 2011, and (3) FPL's 2012 Risk Management Plan.

Respectfully submitted,

R. Wade Litchfield, Esq.
Vice President and General Counsel
John T. Butler, Esq.
Managing Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408
Telephone: (561) 304-5639
Facsimile: (561) 691-7135

BY:




John T. Butler
Fla. Bar No. 283479

CERTIFICATE OF SERVICE
DOCKET NO. 110001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Actual/Estimated True-up for the Period January 2011 through December 2011 and FPL's 2012 Risk Management Plan has been furnished by hand delivery (*) or U.S. Mail this 1st day of August, 2011, to the following:

<p>Lisa Bennett, Esq.* Jennifer Crawford, Esq. Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850 lbennett@psc.state.fl.us jcrawford@PSC.STATE.FL.US</p>	<p>J. R. Kelly, Esq. Patricia Christensen, Esq. Charles Rehwinkel, Esq. Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, Florida 32399 Kelly.jr@leg.state.fl.us Christensen.patty@leg.state.fl.us rehwinkel.charles@leg.state.fl.us</p>
<p>James D. Beasley, Esq J. Jeffrey Wahlen, Esq. Ausley & McMullen Attorneys for Tampa Electric P.O. Box 391 Tallahassee, Florida 32302 jbeasley@ausley.com jwahlen@ausley.com</p>	<p>John T. Burnett, Esq./Diane M. Triplett, Esq. Progress Energy Service Company, LLC P.O. Box 14042 St. Petersburg, Florida 33733-4042 john.burnett@pgnmail.com diane.triplett@pgnmail.com</p>
<p>John W. McWhirter, Jr., Esq McWhirter & Davidson, P.A. Attorneys for FIPUG P.O. Box 3350 Tampa, Florida 33602 jmcwhirter@mac-law.com</p>	<p>Beth Keating, Esq. Gunster Firm Attorneys for FPUC 215 So. Monroe St., Suite 618 Tallahassee, Florida 32301-1804 bkeating@gunster.com</p>
<p>Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Beggs & Lane Attorneys for Gulf Power 501 Commendencia Street Pensacola, FL 32502 jas@beggslane.com rab@beggslane.com</p>	<p>James W. Brew, Esq / F. Alvin Taylor, Esq. Attorney for White Springs Brickfield, Burchette, Ritts & Stone, P.C 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 2007-5201 jbrew@bbrslaw.com ataylor@bbrslaw.com</p>

<p>Robert Scheffel Wright, Esq Jay T. LaVia, III, Esq Young van Assenderp, P.A Attorneys for Florida Retail Federation and City of Marianna 225 South Adams Street, Suite 200 Tallahassee, FL 32301 swright@yvlaw.net jlavia@yvlaw.net</p>	<p>Jon C. Moyle, Esq. and Vicki Kaufman, Esq. Keefe, Anchors Gordon & Moyle, P.A. 118 N. Gadsden St. Tallahassee, FL 32301 Co-Counsel for FIPUG vkaufman@kagmlaw.com jmoyle@kagmlaw.com</p>
<p>Patrick K. Wiggins, Esq. AFFIRM P.O. Drawer 1657 Tallahassee, FL 32302 wigglaw@gmail.com</p>	<p>Michael Barrett, Esq. Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850 MBARRETT@PSC.STATE.FL.US</p>
<p>Karen S. White, Esq Staff Attorney AFLOA/JACL-ULT/FLOA/JACL-ULT 139 Barnes Drive, Suite 1 Tyndall AFB, FL 32403-5317 Attorney for the Federal Executive Agencies Karen.White@tyndall.af.mil</p>	

By: 
John T. Butler
Fla. Bar No. 283479