BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 110001-EI
FLORIDA POWER & LIGHT COMPANY

AUGUST 1, 2011

IN RE: LEVELIZED FUEL COST RECOVERY AND CAPACITY COST RECOVERY

ACTUAL/ESTIMATED TRUE-UP
JANUARY 2011 THROUGH DECEMBER 2011

TESTIMONY & EXHIBITS OF:

T. J. KEITH

2012 RISK MANAGEMENT PLAN

COM 5
APA 1
ECR 6
GCL 1
RAD 1
SSC
ADM
OPC
CLK Ct.RPR

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF TERRY J. KEITH

DOCKET NO. 110001-EI

August 1, 2011

Q. Please state your name and address.

A. My name is Terry J. Keith and my business address is 9250 West Flagler Street, Miami, Florida 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as Director, Cost Recovery Clauses in the Regulatory Affairs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval the calculation of the Actual/Estimated True-up amounts for the Fuel Cost Recovery (FCR) Clause and the Capacity Cost Recovery (CCR) Clause for the period January 2011 through December 2011.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

A. Yes, I have. It consists of various schedules included in Appendices I and II. Appendix I contains the FCR related schedules and Appendix

II contains the CCR related schedules.

The FCR Schedules contained in Appendix I include Schedules E3 through E9 that provide revised estimates for the period July 2011 through December 2011. FCR Schedules A1 through A9 provide actual data for the period January 2011 through June 2011. They are filed monthly with the Commission, are served on all parties and are incorporated herein by reference.

The CCR Schedules contained in Appendix II provide the calculation of actual/estimated variances and the actual/estimated true-up amount for the period January 2011 through December 2011.

Q. **What is the source of the actuals data that you will present by way of testimony or exhibits in this proceeding?**

A. Unless otherwise indicated, the actuals data are taken from the books and records of FPL. The books and records are kept in the regular course of our business in accordance with generally accepted accounting principles and practices, as well as the provisions of the Uniform System of Accounts as prescribed by this Commission.

Q. **Please describe what data FPL has used as a comparison when calculating the FCR and CCR true-ups that are presented in your testimony.**

A. The FCR and CCR true-up calculations compare actual/estimated data consisting of actuals for January 2011 through June 2011, and revised estimates for July 2011 through December 2011.

Q. Please explain the calculation of the interest provision that is applicable to the FCR and CCR true-ups.

A. The calculation of the interest provision follows the same methodology used in calculating the interest provision for the other cost recovery clauses, as previously approved by this Commission. The interest provision is the result of multiplying the monthly average true-up amount times the monthly average interest rate. The average interest rate for the months reflecting actual data is developed using the 30-day commercial paper rates as published in the Wall Street Journal on the first business day of the current and the subsequent month. The average interest rate for the projected months is the actual rate as of the first business day in July 2011.

FUEL COST RECOVERY CLAUSE

Q. Please explain the calculation of the FCR End-of-Period Net True-up and Actual/Estimated True-up amounts you are requesting this Commission to approve.

A. Appendix I, Pages 2 and 3 show the calculation of the FCR End-of-Period Net True-up and Actual/Estimated True-up amounts. The End-of-Period Net True-up amount to be carried forward to the 2012 fuel factor is an under-recovery of $168,290,077 (Appendix I, Page 3, Column 13, Line C11). This $168,290,077 under-recovery includes the 2010 Final True-up under-recovery of $45,498,494 (Appendix I, Page 3, Column 13, Line C9b), filed with the Commission on March 1, 2011, and the Actual/Estimated True-up under-recovery, including interest, of $122,791,583 (Appendix I, Page 3, Column 13, Lines C7 plus C8) for the period January 2011 through December 2011.

Q. Were these calculations made in accordance with the procedures previously approved in predecessors to this Docket?

A. Yes, they were.

Q. Have you provided a schedule showing the calculation of the actual/estimated true-up by month?

A. Yes. Appendix I, Pages 2 and 3 entitled "Calculation of True-Up Amount," show the calculation of the FCR Actual/Estimated True-up by month for the period January 2011 through December 2011.

Q. Have you provided a schedule showing the variances between actual/estimated and original projections for 2011?

A. Yes. Appendix I, Page 4 provides a comparison of jurisdictional revenues and costs on a dollar per MWh basis. Appendix I, Page 5 provides a variance calculation that compares the actual/estimated period data to the data from the original projections filing for the January 2011 through December 2011 period.

Q. Please describe the variance analysis on Page 4 of Appendix I.

A. Appendix I, Page 4 provides a comparison of Jurisdictional Total Revenues and Jurisdictional Total Fuel Costs and Net Power

Transactions on a dollar per MWh basis. The ($168,290,077) variance is primarily due to an increase in fuel costs per MWh of $40.66/MWh vs. $39.60/MWh that results in a cost variance of $110,344,204, and a decrease in fuel revenues per MWh of $41.65/MWh vs. $41.80/MWh that results in a cost variance of ($15,099,020), for a total variance due to cost of ($125,443,225). The impact of the variance due to consumption is mostly offset between costs per MWh and revenues per MWh, netting to a variance due to consumption of $3,074,093. When the interest amount of ($422,452) associated with the 2011 actual/estimated true-up amount and the 2010 Final True-up under-recovery amount of ($45,498,494) are added to the calculation, the total amount of the variance results in the ($168,290,077).

Q. Please summarize the variance schedule on Page 5 of Appendix I.

A. FPL's original projections filed on December 2, 2010 projected Jurisdictional Total Fuel and Net Power Transactions to be $4.042 billion for 2011 (Appendix I, Page 5, Column 2, line C6). The Actual/Estimated Jurisdictional Total Fuel Costs and Net Power Transactions are now projected to be $ 4.207 billion for that period (actual data for January 2011 through June 2011 and revised estimates for July 2011 through December 2011) (Appendix I, Page 5, Column 1, Line C6). Therefore, Jurisdictional Total Fuel Costs and Net Power Transactions are $165,599,651, or 4.1% higher than the original projections filing (Appendix I, Page 5, Column 3, Line C6). Jurisdictional Fuel Revenues for 2011 are projected to be $43,230,520, or 1.1% higher than the original projections filing (Appendix I, Page 5, Column 3, Line C3).

Q. Please explain the variances in Jurisdictional Total Fuel Costs and Net Power Transactions.

A. As shown on Appendix I, Page 5 Line C6, the variance in Jurisdictional Total Fuel Costs and Net Power Transactions of $165,599,651 million is a 4.1% increase from original projections. The primary reasons for this variance are higher than projected Energy Cost of Economy Purchases ($44.1 million), higher than projected Fuel Cost of Purchased Power ($37.1 million), higher than projected Fuel Cost of System Net Generation ($25.6 million), higher than projected Energy Payments to Qualifying Facilities ($18.3), lower than projected Fuel Cost of Power Sold ($17.9 million), and lower than projected Gains from Off-System Sales ($4.7 million).

The $25.6 million or 0.7 % increase in the Fuel Cost of System Net Generation is primarily due to higher than projected nuclear generation costs, light oil costs, natural gas costs and coal costs, partially offset by lower than projected heavy oil costs.

Nuclear generation costs are currently projected to be $20.3 million (13.8%) higher than the original projection. The unit cost of nuclear generation in the actual/estimated period is $0.70 per MMBTU, which is 10.4% higher than the $0.63 per MMBTU included in the original projection. Additionally, nuclear consumption in the actual/estimated period is projected to be 240,852,841 MMBTUs, which is 3.0% higher than the 233,788,606 MMBTUs included in the original projection.

Light oil costs are currently projected to be $18.1 million (221.5%) higher than the original projection. The unit cost of light oil in the actual/estimated is $18.88 per MMBTU, or 14.4% higher than the $16.50 per MMBTU included in the original projection. Additionally, light oil burn in the actual/estimated period is projected to be 1,393,926 MMBTUs, which is 181.1% higher than the 495,918 MMBTUs included in the original projection.

Natural gas is currently projected to be $12.2 million (0.4%) higher than the original projection. The unit cost of natural gas in the actual/estimated period is $6.08 per MMBTU, which is 2.7% lower than the $6.24 per MMBTU included in the original projection. Consumption of natural gas in the actual/estimated period is projected to be 533,032,777 MMBTUs, which is 3.2% higher than the 516,692,886 included in the original projection.

Coal is currently projected to be $4.7 million (2.7%) higher than the original projection. The unit cost of coal in the actual/estimated period is $2.79 per MMBTU, which is 10.9% higher than the $2.51 per MMBTU included in the original projection and coal consumption decreased by 7.4% compared to the original projection.

Heavy oil is currently projected to be $30.0 million (16.6%) lower than the original projection. The unit cost of heavy oil in the actual/estimated period is $13.63 per MMBTU, which is 10.3% higher than the $12.37 per MMBTU included in the original projection. Additionally, heavy oil burn in the actual/estimated period is projected to be 11,006,979 MMBTUs, which is 24.3% lower than the 14,546,814 MMBTUs included in the original projection. Projections for Generation by Fuel Type for the period July 2011 through December 2011 are included in Appendix I, Schedule E3.

The $44.1 million, or 61.1% increase in Energy Cost of Economy Purchases is primarily due to higher than projected economy purchases. FPL projects that it will purchase approximately 520,000 MWh more of economy energy than its original projections. Higher economy purchases result in a volume variance of approximately $26.8 million, or 61% of the total variance. FPL also projects that the cost of economy purchases will be $8.97/MWh higher than originally projected. Higher costs for economy purchases result in a variance of approximately $17.2 million, or 39% of the total variance.

The $37.1 million or 16.8% increase in Fuel Cost of Purchased Power is primarily due to higher than projected fuel costs related to UPS and SJRPP purchases. FPL projects that the unit cost of UPS and SJRPP will be $2.78/MWh higher and $12.42/MWh higher than its original projections, respectively. Higher than projected fuel costs resulted in a variance of approximately $46.2 million (124%) which is slightly off-set by approximately $9 million (-24%) due to lower than projected overall purchases. SJRPP is the primary cause of the volume variance with approximately 582,000 MWh less in purchases than the original projections. The combination of higher fuel costs and lower volume results in a total variance of $37,148,322.

The $18.3 million, or 12.4% increase in Energy Payments to Qualifying Facilities (QF) is primarily due to higher than projected fuel costs related QF purchases. FPL projects that the unit cost of QF purchases will be $5.36/MWh higher than its original projections. Higher than projected fuel costs resulted in a variance of approximately $18.9 million (103%) which is slightly off-set by approximately $0.60 million (-3%) due to lower than projected QF purchases. FPL now projects to purchase approximately 15,200 MWh less from QF's than its original projections. The combination of higher fuel costs and lower volume results in a total variance of $18,322,651.

The $17.9 million, or 46.1% decrease in Fuel Cost of Power Sold is primarily due to lower than projected economy sales and lower than projected fuel costs for economy sales. FPL currently projects that it will sell approximately 393,000 MWh less of economy power than originally projected. Additionally, FPL projects that its average fuel cost attributable to economy sales will be $35.79/MWh as compared to an original estimate of $41.79/MWh. The total variance related to fuel costs of economy sales is approximately $19.3 million lower than projected. Of this total, approximately 85% is due to lower than projected economy sales and the remaining 15% is due to lower than projected fuel costs for economy sales. The $19.3 million variance is slightly off-set by higher than projected sales and costs related to the St. Lucie Reliability Exchange. Overall, the total variance of $17,940,393 for Fuel Cost of Power Sold is 48% attributable to lower than projected sales and 52% attributable to lower than projected fuel costs.

The $4.7 million, or 48.8% decrease in Gains from Off-System Sales is primarily due to lower than projected economy sales. While FPL currently projects that its average margin on economy sales will be slightly lower than originally projected (approximately $0.76/MWh lower), the major cause for the variance is that FPL now projects to sell approximately 393,000 MWh less in economy sales than its original projections. Approximately 92% of the total variance of

$4,748,320 is attributable to lower than projected economy sales. The remaining 8% is attributable to lower than projected average margins on economy sales.

Q. What is the appropriate estimated benchmark level for calendar year 2012 for gains on non-separated wholesale energy sales eligible for a shareholder incentive as set forth by Order No. PSC-00-1744-PAA-EI, in Docket No. 991779-EI?

A. For the forecast year 2012, the three-year average threshold consists of actual gains for 2009, 2010 and January 2011 through June 2011, and estimates for July 2011 through December 2011. Gains on sales in 2012 are to be measured against this three-year average threshold, after it has been adjusted with the true-up filing (scheduled to be filed in March 2012) to include all actual data for the year 2011.

2009	$10,700,431
2010	$4,421,987
2011	$4,988,926
Average threshold	$6,703,781

CAPACITY COST RECOVERY CLAUSE

Q. Please explain the calculation of the CCR Actual/Estimated True-up amount you are requesting this Commission to approve.

A. Appendix II, Pages 2 and 3 show the calculation of the CCR

Actual/Estimated True-up amount. The calculation of the Actual/Estimated True-up for the period January 2011 through December 2011 is an over-recovery of $28,750,824 including interest (Appendix II, Page 3, Column 13, Lines 15 plus 16).

Q. Is this true-up calculation made in accordance with the procedures previously approved in predecessors to this Docket?

A. Yes, it is.

Q. Have you provided a schedule showing the variances between the actual/estimated and the original projections?

A. Yes. Appendix II, Page 4 shows the actual/estimated capacity charges and applicable revenues (January 2011 through June 2011 reflects actual data and the data for July 2011 through December 2011 is based on updated estimates) compared to the original projections for the January 2011 through December 2011 period, filed on October 1, 2010.

Q. Please explain the variances related to capacity charges.

A. As shown in Appendix II, Page 4, Column 3, Line 11, the variance related to jurisdictional capacity charges is $31,888,608 million, a 5.9% increase. The primary reason for this variance is a $32.5 million increase in total system capacity costs (Page 4, Column 3, and Line 8).

The $32.5 million, or 6.3% increase in total capacity charges is due to a $26.5 million increase in Capacity Payments to Non-cogenerators, a $2.6 million increase in Payments to Cogenerators, a $2.7 million increase in Incremental Plant Security Costs, and a $0.9 million decrease in Transmission Revenues from Capacity sales.

The $26.5 million or 14% increase in Payments to Non-Cogenerators is primarily due to the addition of Capacity Availability Performance Adjustment (CAPA) payments and Change In Law (CIL) payments related to the UPS agreements. These costs were not included in prior estimates and account for approximately $16.1 million or 61% of the total variance. The CAPA provisions serve to adjust FPL's monthly capacity payments (up or down) based on availability of the UPS units, so that FPL's payments reflect the extent to which the UPS units are actually available for FPL's benefit. The CIL provisions serve to increase FPL's monthly capacity payments to offset increases in the seller's cost of providing capacity to FPL due to changes in law such as increased environmental regulatory requirements. FPL did not forecast CAPA or CIL payments or credits in its 2011 Projection filing, as the new UPS agreements only began in June 2010 and there was insufficient data at that time to make projections for this period. FPL now has sufficient data to include both CAPA and CIL estimates in the 2011 Actual/Estimated filing. Approximately $7.3 million, or 28% of the variance was due to higher payments to SJRPP for Cumulative Capital Recovery Amount (CCRA) costs than were originally projected. Higher than projected JEA O&M expense charges to FPL, for SJRPP, resulted in an 11%, or approximately $3 million, variance from original estimates.

The $2.6 million or 0.9% increase in Payments to Co-generators is primarily due to better availability performance and, therefore, higher than projected capacity payments to Indiantown (ICL), which is approximately 98% or $2.52 million, of the $2.57 million variance. Additionally, payments to Cedar Bay were approximately $320,000 higher than estimated, offset by payments to Broward-North which were approximately $270,000 lower than estimated.

The $2.7 million or 5.5% increase in Incremental Plant Security Costs is primarily due to additional Nuclear Regulatory Commission requirements associated with Part 73 Cyber Security implementation of critical key cyber components and a revision to the implementation date of these requirements to 2012 from 2014. Force on Force upgrades increased to reflect updated engineering estimates. Additionally, approximately $0.6 million of the 2011 variance was attributed to delays with milestone payments for the NERC CIP requirements that were originally scheduled for 2010.

The $0.9 million or 39.1% decrease in Transmission Revenues from Capacity Sales is primarily due to lower than projected economy power sales. FPL sold approximately 243,000 MWh less economy power than projected during the first six months of 2011. For the full year, FPL now projects to sell approximately 393,000 MWh less economy power than originally projected.

In addition to the cost variances, Appendix II, Page 4, Column 3, Line 12 shows that CCR Revenues Net of Revenue Taxes, are $60.7 million higher than originally projected. The $31.9 million higher costs (Appendix II, Page 4, Column 3, Line11) adjusted by the $60.7 million increase in revenues (Appendix II, Page 4, Column 3, Line 14) results in an actual/estimated 2011 True-up over-recovery amount of $28.8 million, including interest (Appendix II, Page 4, Column 3, Lines 15 plus 16). This over-recovery of $28.8 million including interest, plus the Final 2010 True-up over-recovery of $3.4 million filed on March 1, 2011 results in a net over-recovery of $32.1 million to be carried forward to the 2012 capacity factor.

Q. Does this conclude your testimony?

A. Yes, it does.

APPENDIX I

FUEL COST RECOVERY

ACTUAL/ESTIMATED TRUE UP CALCULATION

TJK- 3
DOCKET NO. 110001-EI
FPL WITNESS: T. J. KEITH
August 1, 2011

				(1)	(2)	(3)	(4)	(5)	(6)
CALCULATION OF ACTUAL/ESTIMATED TRUE-UP AMOUNT									
FLORIDA POWER & LIGHT COMPANY									
FOR THE PERIOD JANUARY 2011 THROUGH DECEMBER 2011									
	LINE NO.			ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ACTUAL APR	ACTUAL MAY	ACTUAL JUN
A			**Fuel Costs & Net Power Transactions**						
	1	a	Fuel Cost of System Net Generation	$ 260,924,565	$ 230,539,932	$ 277,937,145	$ 362,857,835	$ 336,892,644	$ 366,724,259
		b	Nuclear Fuel Disposal Costs	$ 1,677,280	$ 1,444,991	$ 1,318,624	$ 1,079,322	$ 1,442,507	$ 2,058,657
	2	a	Fuel Cost of Power Sold (Per A6)	$ (4,009,768)	$ (1,677,344)	$ (1,782,084)	$ (1,163,324)	$ (768,090)	$ (1,084,547)
		b	Gains from Off-System Sales	$ (1,326,148)	$ (520,085)	$ (448,454)	$ (109,926)	$ (250,546)	$ (224,434)
	3	a	Fuel Cost of Purchased Power (Per A7)	$ 16,774,439	$ 16,077,360	$ 16,226,888	$ 23,966,182	$ 29,135,637	$ 34,253,521
		b	Energy Payments to Qualifying Facilities (Per A8)	$ 12,419,462	$ 11,634,402	$ 7,162,779	$ 16,805,829	$ 17,051,367	$ 16,958,352
	4		Energy Cost of Economy Purchases (Per A9)	$ 94,500	$ 850,100	$ 8,412,290	$ 13,557,090	$ 19,203,472	$ 13,871,218
	5		Total Fuel Costs & Net Power Transactions	$ 286,554,329	$ 258,349,357	$ 308,82',188	$ 416,993,007	$ 402,706,992	$ 432,557,026
	6		**Adjustments to Fuel Cost**						
		a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW) (b)	$ (3,600,184)	$ (2,807,008)	$ (2,740,542)	$ (3,168,932)	$ (3,946,605)	$ (1,000,942)
		b	Energy Imbalance Fuel Revenues	$ (114,986)	$ 51,289	$ 18,775	$ 38,137	$ (24,412)	$ (55,593)
		c	Inventory Adjustments	$ (46,791)	$ (139,996)	$ (226,170)	$ (37,946)	$ (247,200)	$ (350,542)
		d	Non Recoverable Oil/Tank Bottoms - Docket No. 13092	$ (287,932)	$ 0	$ 0	$ 339,257	$ 0	$ (306,223)
	7		Adjusted Total Fuel Costs & Net Power Transactions	$ 282,504,436	$ 255,453,641	$ 305,879,251	$ 414,163,524	$ 398,488,775	$ 430,843,726
B			**kWh Sales**						
	1		Jurisdictional kWh Sales	8,220,267,594	6,928,617,388	7,012,026,078	8,238,365,393	8,743,942,560	9,831,304,301
	2		Sale for Resale (excluding FKEC & CKW) (c)	101,986,216	89,563,607	81,155,964	92,796,495	105,577,550	176,686,850
	3		Sub-Total Sales (excluding FKEC & CKW)	8,322,253,810	7,018,180,995	7,093,182,042	8,331,161,888	8,849,520,110	10,007,991,151
	4		**Jurisdictional % of Total Sales (B1/B3)**	98.77454%	98.72383%	98.85586%	98.88615%	98.80697%	98.23454%
C			**True-up Calculation**						
	1		Juris Fuel Revenues (Net of Revenue Taxes)	$ 343,010,761	$ 284,647,830	$ 295,226,305	$ 350,288,670	$ 370,179,243	$ 409,237,835
	2		**Fuel Adjustment Revenues Not Applicable to Period**						
		a	Prior Period True-up (Collected)/Refunded This Period	$ (18,061,688)	$ (18,061,688)	$ (18,061,688)	$ (18,061,688)	$ (18,061,688)	$ (18,061,688)
		b	GPIF, Net of Revenue Taxes (a)	$ (675,838)	$ (675,838)	$ (675,838)	$ (675,838)	$ (675,838)	$ (675,838)
	3		Jurisdictional Fuel Revenues Applicable to Period	$ 324,273,234	$ 265,910,304	$ 276,488,779	$ 331,551,144	$ 351,441,717	$ 390,500,309
	4	a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	$ 282,504,436	$ 255,453,641	$ 305,879,251	$ 414,163,524	$ 398,488,775	$ 430,843,726
		b	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items	$ 282,504,436	$ 255,453,641	$ 305,879,251	$ 414,163,524	$ 398,488,775	$ 430,843,726
	5		Jurisdictional Sales % of Total kWh Sales (Line B-4)	98.77454 %	98.72383 %	98.85586 %	98.88615 %	98.80697 %	98.23454 %
	6		Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4b x C5 x 1.00083)	$ 279,274,063	$ 252,402,939	$ 302,630,539	$ 409,890,291	$ 394,061,484	$ 423,588,639
	7		True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	$ 44,999,171	$ 13,507,364	$ (26,141,760)	$ (78,339,147)	$ (42,619,768)	$ (33,088,330)
	8		Interest Provision for the Month	$ (48,057)	$ (38,211)	$ (32,200)	$ (33,466)	$ (36,216)	$ (35,755)
	9	a	True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	$ (216,740,260)	$ (153,727,457)	$ (122,196,615)	$ (130,308,887)	$ (190,619,812)	$ (215,214,108)
		b	Deferred True-up Beginning of Period - Over/(Under) Recovery	$ (45,498,494)	$ (45,498,494)	$ (45,498,494)	$ (45,498,494)	$ (45,498,494)	$ (45,498,494)
	10		Prior Period True-up Collected/(Refunded) This Period	$ 18,061,688	$ 18,061,688	$ 18,061,688	$ 18,061,688	$ 18,061,688	$ 18,061,688
	11		End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	$ (199,225,951)	$ (167,695,109)	$ (175,807,381)	$ (236,118,306)	$ (260,712,602)	$ (275,774,998)
NOTES			**(a) Generation Performance Incentive Factor is (($8,115,900/12) x 99.9280%) - See Order No. PSC-11-0094-FOF-EI.**						
			(b) New contract for FKEC in effect May 2011 (Accounting Month June 2011), this line only includes CKW.						
			(c) Billed KWH includes all wholesale customers except CKW.						

CALCULATION OF ACTUAL/ESTIMATED TRUE-UP AMOUNT
FLORIDA POWER & LIGHT COMPANY
FOR THE PERIOD JANUARY 2011 THROUGH DECEMBER 2011

LINE NO.				(7) ESTIMATED JUL	(8) ESTIMATED AUG	(9) ESTIMATED SEP	(10) ESTIMATED OCT	(11) ESTIMATED NOV	(12) ESTIMATED DEC	(13) TOTAL PERIOD
A			**Fuel Costs & Net Power Transactions**							
	1	a	Fuel Cost of System Net Generation	$ 357,225,387	$ 370,636,679	$ 339,556,435	$ 318,119,134	$ 261,405,425	$ 278,645,665	$ 3,761,465,103
		b	Nuclear Fuel Disposal Costs	$ 2,012,750	$ 2,012,750	$ 1,947,823	$ 2,012,750	$ 1,903,064	$ 1,484,431	$ 20,394,948
	2	a	Fuel Cost of Power Sold (Per A6)	$ (1,365,396)	$ (988,766)	$ (1,056,295)	$ (1,256,611)	$ (2,150,464)	$ (3,709,040)	$ (21,011,728)
		b	Gains from Off-System Sales	$ (102,464)	$ (77,525)	$ (78,740)	$ (138,533)	$ (538,669)	$ (1,173,402)	$ (4,988,926)
	3	a	Fuel Cost of Purchased Power (Per A7)	$ 24,321,334	$ 22,886,425	$ 22,351,903	$ 21,706,100	$ 14,514,030	$ 15,794,240	$ 258,008,059
		b	Energy Payments to Qualifying Facilities (Per A8)	$ 17,778,683	$ 18,297,724	$ 16,927,723	$ 12,529,709	$ 6,858,752	$ 11,214,870	$ 165,639,651
	4		Energy Cost of Economy Purchases (Per A9)	$ 22,871,191	$ 18,455,598	$ 13,325,519	$ 4,396,700	$ 748,825	$ 432,720	$ 116,219,223
	5		Total Fuel Costs & Net Power Transactions	$ 422,741,486	$ 431,222,884	$ 392,974,368	$ 357,369,248	$ 282,740,963	$ 302,689,484	$ 4,295,726,331
	6		**Adjustments to Fuel Cost**							
		a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW) (b)	$ (979,008)	$ (1,027,369)	$ (1,054,191)	$ (953,405)	$ (875,783)	$ (747,768)	$ (22,901,736)
		b	Energy Imbalance Fuel Revenues	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ (86,790)
		c	Inventory Adjustments	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ (1,048,644)
		d	Non Recoverable Oil/Tank Bottoms - Docket No. 13092	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ (254,899)
	7		Adjusted Total Fuel Costs & Net Power Transactions	$ 421,762,478	$ 430,195,515	$ 391,920,177	$ 356,415,844	$ 281,865,179	$ 301,941,716	$ 4,271,434,263
B			**kWh Sales**							
	1		Jurisdictional kWh Sales	9,356,917,994	10,376,833,118	10,438,807,192	8,926,181,127	7,780,116,718	7,613,329,054	103,466,708,518
	2		Sale for Resale (excluding FKEC & CKW) (c)	177,776,993	189,631,724	191,081,012	176,217,973	167,202,403	130,388,550	1,680,065,338
	3		Sub-Total Sales (excluding FKEC & CKW)	9,534,694,988	10,566,464,842	10,629,888,204	9,102,399,100	7,947,319,121	7,743,717,604	105,146,773,855
	4		**Jurisdictional % of Total Sales (B1/B3)**	98.13547%	98.20534%	98.20242%	98.06405%	97.89612%	98.31620%	98.40217%
C			**True-up Calculation**							
	1		Juris Fuel Revenues (Net of Revenue Taxes)	$ 387,565,003	$ 429,810,047	$ 432,377,022	$ 369,723,815	$ 322,253,648	$ 315,345,277	$ 4,309,665,456
	2		**Fuel Adjustment Revenues Not Applicable to Period**							
		a	Prior Period True-up (Collected)/Refunded This Period	$ (18,061,688)	$ (18,061,688)	$ (18,061,688)	$ (18,061,688)	$ (18,061,688)	$ (18,061,688)	$ (216,740,260)
		b	GPIF, Net of Revenue Taxes (a)	$ (675,838)	$ (675,838)	$ (675,838)	$ (675,838)	$ (675,838)	$ (675,838)	$ (8,110,057)
	3		Jurisdictional Fuel Revenues Applicable to Period	$ 368,827,477	$ 411,072,520	$ 413,639,496	$ 350,986,288	$ 303,516,122	$ 296,607,751	$ 4,084,815,139
	4	a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	$ 421,762,478	$ 430,195,515	$ 391,920,177	$ 356,415,844	$ 281,865,179	$ 301,941,716	$ 4,271,434,263
		b	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items	$ 421,762,478	$ 430,195,515	$ 391,920,177	$ 356,415,844	$ 281,865,179	$ 301,941,716	$ 4,271,434,263
	5		Jurisdictional Sales % of Total kWh Sales (Line B-4)	98.13547 %	98.20534 %	98.20242 %	98.06405 %	97.89612 %	98.31620 %	98.40217 %
	6		Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4b x C5 x 1.00083)	$ 414,242,126	$ 422,825,623	$ 385,194,544	$ 349,805,909	$ 276,164,100	$ 297,104,013	$ 4,207,184,271
	7		True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	$ (45,414,649)	$ (11,753,102)	$ 28,444,952	$ 1,180,379	$ 27,352,021	$ (496,263)	$ (122,369,131)
	8		Interest Provision for the Month	$ (38,584)	$ (39,992)	$ (36,477)	$ (32,100)	$ (27,795)	$ (23,601)	$ (422,452)
	9	a	True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	$ (230,276,504)	$ (257,668,049)	$ (251,399,455)	$ (204,929,292)	$ (185,719,324)	$ (140,333,408)	$ (216,740,260)
		b	Deferred True-up Beginning of Period - Over/(Under) Recovery	$ (45,498,494)	$ (45,498,494)	$ (45,498,494)	$ (45,498,494)	$ (45,498,494)	$ (45,498,494)	$ (45,498,494)
	10		Prior Period True-up Collected/(Refunded) This Period	$ 18,061,688	$ 18,061,688	$ 18,061,688	$ 18,061,688	$ 18,061,688	$ 18,061,688	$ 216,740,260
	11		End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	$ (303,166,543)	$ (296,897,949)	$ (250,427,786)	$ (231,217,818)	$ (185,831,902)	$ (168,290,077)	$ (168,290,077)
NOTES			**(a) Generation Performance Incentive Factor is ((\$8,115,900/12) x 99.9280%) - See**							
			(b) New contract for FKEC in effect May 2011 (Accounting Month June 2011), thi							
			(c) Billed KWH includes all wholesale customers except CKW.							

REVENUE/ COST VARIANCE ANALYSIS - 2011 ACTUAL/ESTIMATED TRUE UP

JURISDICTIONAL FUEL REVENUES	ORIGINAL PROJECTIONS	ACTUAL/ESTIMATED	$ DIFFERENCE
REVENUES	$4,266,434,936	$4,309,665,456	$43,230,520
MWH	102,071,219	103,466,709	1,395,490
$ per MWH	41.79861	41.65268	(0.14593)
VARIANCE DUE TO CONSUMPTION			$ 58,329,540
VARIANCE DUE TO COST			$ (15,099,020)
			$ 43,230,520

JURISDICTIONAL TOTAL FUEL COSTS	ORIGINAL PROJECTIONS	ACTUAL/ESTIMATED	$ DIFFERENCE
COSTS	$4,041,584,619	$4,207,184,271	$165,599,652
MWH	102,071,219	103,466,709	1,395,490
$ per MWH	39.59573	40.66220	1.06647
VARIANCE DUE TO CONSUMPTION			$ 55,255,448
VARIANCE DUE TO COST			$ 110,344,204
			$ 165,599,652

TOTAL VARIANCE	$ DIFFERENCE
VARIANCE DUE TO CONSUMPTION	$ 3,074,093
VARIANCE DUE TO COST	$ (125,443,225)
	$ (122,369,132)
INTEREST	$ (422,452)
2010 FINAL TRUE-UP	$ (45,498,494)
	$ (168,290,077)

FLORIDA POWER & LIGHT COMPANY
FUEL COST RECOVERY CLAUSE
CALCULATION OF VARIANCE - ACTUAL/ESTIMATED vs. ORIGINAL PROJECTION
FOR THE PERIOD JANUARY 2011 THROUGH DECEMBER 2011

LINE NO.			(1) ACTUAL / ESTIMATED	(2) ORIGINAL PROJECTION	(3) DIFFERENCE AMOUNT	(4) DIFFERENCE %
A		**Fuel Costs & Net Power Transactions**				
1	a	Fuel Cost of System Net Generation	$ 3,761,465,103	$ 3,735,896,550	$ 25,568,553	0.7 %
	b	Nuclear Fuel Disposal Costs	20,394,948	19,509,650	885,298	4.5 %
2	a	Fuel Cost of Power Sold (Per A6)	(21,011,728)	(38,952,121)	17,940,393	(46.1) %
	b	Gains from Off-System Sales (Per A6)	(4,988,926)	(9,737,246)	4,748,320	(48.8) %
3	a	Fuel Cost of Purchased Power (Per A7)	258,008,059	220,859,737	37,148,322	16.8 %
	b	Energy Payments to Qualifying Facilities (Per A8)	165,639,651	147,317,000	18,322,651	12.4 %
4	a	Energy Cost of Economy Purchases (Per A9)	116,219,223	72,133,630	44,085,594	61.1 %
5		Total Fuel Costs & Net Power Transactions	$ 4,295,726,331	$ 4,147,027,200	$ 148,699,131	3.6 %
6		**Adjustments to Fuel Cost**				
	a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW) (b)	$ (22,901,736)	$ (43,127,239)	$ 20,225,504	(46.9) %
	b	Reactive and Voltage Control Fuel Revenue	$ (86,790)	$ 0	$ (86,790)	N/A
	c	Inventory Adjustments	$ (1,048,644)	$ 0	$ (1,048,644)	N/A
	d	Non Recoverable Oil/Tank Bottoms	$ (254,899)	$ 0	$ (254,899)	N/A
7		Adjusted Total Fuel Costs & Net Power Transactions	$ 4,271,434,263	$ 4,103,899,961	$ 167,534,301	4.1 %
B		**Jurisdictional kWh Sales**				
1		Jurisdictional kWh Sales	103,466,708,518	102,071,219,000	1,395,489,518	1.4 %
2		Sale for Resale (excluding FKEC & CKW) (c)	1,680,065,338	1,189,556,000	490,509,338	41.2 %
3		Sub-Total Sales (excluding FKEC & CKW)	105,146,773,855	103,260,775,000	1,885,998,855	1.8 %
4		**Jurisdictional % of Total Sales (lines B1/B3)**	**N/A**	**N/A**	**N/A**	**N/A**
C		**True-up Calculation**				
1		Jurisdictional Fuel Revenues (Net of Revenue Taxes)	$ 4,309,665,456	4,266,434,936	$ 43,230,520	1.0 %
		Fuel Adjustment Revenues Not Applicable to Period				
2	a	Prior Period True-up (Collected)/Refunded This Period	$ (216,740,260)	$ (216,740,260)	-	0.0 %
	b	GPIF, Net of Revenue Taxes (a)	$ (8,110,057)	$ (8,110,057)	(0)	0.0 %
3		Jurisdictional Fuel Revenues Applicable to Period	$ 4,084,815,139	$ 4,041,584,619	$ 43,230,520	1.1 %
4	a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	$ 4,271,434,263	$ 4,103,899,961	$ 167,534,301	4.1 %
	b	Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items	4,271,434,263	4,103,899,961	167,534,301	4.1 %
5		Jurisdictional Sales % of Total kWh Sales (Line B-4)	N/A	N/A	N/A	N/A
6		Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4b x C5 x 1.00083)	$ 4,207,184,271	$ 4,041,584,619	$ 165,599,651	4.1 %
7		True-up Provision for the Period - Over/(Under) Recovery (Line C3 - Line C6)	$ (122,369,131)	$ 0	$ (122,369,131)	N/A
8		Interest Provision for the Period	(422,452)	0	$ (422,452)	N/A
9	a	True-up & Interest Provision Beg of Period-Over/(Under) Recovery (b)	(216,740,260)	(216,740,260)	$ 0	N/A
	b	Deferred True-up Beginning of Period - Over/(Under) Recovery	(45,498,494)	0	$ (45,498,494)	N/A
10		Prior Period True-up Collected/(Refunded) This Period	216,740,260	216,740,260	$ 0	N/A
11		End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	$ (168,290,077)	$ 0	$ (168,290,077)	N/A

Notes
(a) Generation Performance Incentive Factor is (($8,115,900/12) x 99.9280%) - See Order No. PSC-11-0094-FOF-EI.
(b) New contract for FKEC in effect May 2011 (Accounting Month June 2011), this line only includes CKW.
(c) Billed KWH includes all wholesale customers except CKW.

Generating System Comparative Data by Fuel Type

	Jan-11 ACTUAL	Feb-11 ACTUAL	Mar-11 ACTUAL	Apr-11 ACTUAL	May-11 ACTUAL	Jun-11 ACTUAL
Fuel Cost of System Net Generation ($)						
1 Heavy Oil	$7,369,228	$2,653,419	$8,036,031	$28,438,375	$18,408,373	$8,266,623
2 Light Oil	$1,210,539	$150,940	$5,756,971	$11,121,655	$3,365,942	$4,610,826
3 Coal	$13,755,429	$14,081,926	$13,099,684	$15,414,499	$17,092,017	$12,566,223
4 Gas	$226,639,756	$202,228,735	$240,203,126	$298,820,554	$286,048,382	$324,860,768
5 Nuclear	$11,949,613	$11,424,912	$10,841,333	$9,062,752	$11,977,930	$16,419,817
6 ***Total***	$260,924,566	$230,539,932	$277,937,145	$362,857,835	$336,892,644	$366,724,258
System Net Generation (MWH)						
7 Heavy Oil	46,807	14,458	54,465	210,393	128,906	53,206
8 Light Oil	7,066	1,091	14,199	9,248	1,689	22,994
9 Coal	545,840	503,702	492,968	516,536	579,597	384,023
10 Gas	5,049,716	4,578,284	5,654,902	6,675,870	6,279,452	6,899,904
11 Nuclear	1,799,143	1,537,362	1,412,422	1,145,710	1,645,143	2,394,998
12 Solar	4,452	4,888	6,925	7,832	7,697	5,566
13 ***Total***	7,453,024	6,639,785	7,635,881	8,565,590	8,642,484	9,760,691
Units of Fuel Burned						
14 Heavy Oil (BBLS)	98,480	35,751	106,871	346,205	218,267	91,690
15 Light Oil (BBLS)	13,339	1,748	59,734	101,669	28,133	37,167
16 Coal (TONS)	63,217	53,270	26,927	55,839	63,022	67,323
17 Gas (MCF)	36,534,501	33,482,094	41,623,350	50,191,660	49,715,646	54,236,790
18 Nuclear (MBTU)	19,314,130	16,721,958	15,314,668	12,582,446	17,600,758	24,962,160
BTU Burned (MMBTU)						
19 Heavy Oil	623,165	227,861	683,440	2,203,485	1,391,104	584,084
20 Light Oil	77,249	10,145	343,536	583,213	162,062	213,727
21 Coal	5,236,355	5,163,018	5,106,676	5,470,829	5,983,414	3,923,167
22 Gas	37,085,518	34,003,040	42,231,359	51,002,836	50,523,792	55,038,464
23 Nuclear	19,314,130	16,721,958	15,314,668	12,582,446	17,600,758	24,962,160
24 ***Total***	62,336,417	56,126,022	63,679,679	71,842,809	75,661,130	84,721,602

Florida Power Light Company

Generating System Comparative Data by Fuel Type

	Jan-11 ACTUAL	Feb-11 ACTUAL	Mar-11 ACTUAL	Apr-11 ACTUAL	May-11 ACTUAL	Jun-11 ACTUAL
Generation Mix (%MWH)						
25 Heavy Oil	0.63%	0.22%	0.71%	2.46%	1.73%	0.71%
26 Light Oil	0.09%	0.02%	0.19%	0.11%	0.02%	0.31%
27 Coal	7.32%	7.59%	6.46%	6.03%	7.78%	5.15%
28 Gas	67.75%	68.95%	74.06%	77.94%	84.25%	92.58%
29 Nuclear	24.14%	23.15%	18.50%	13.38%	22.07%	32.13%
30 Solar	0.06%	0.07%	0.09%	0.09%	0.10%	0.07%
31 ***Total***	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit						
32 Heavy Oil ($/BBL)	$74.83	$74.22	$75.19	$82.14	$84.34	$90.16
33 Light Oil ($/BBL)	$90.75	$86.35	$96.38	$109.39	$119.64	$124.06
34 Coal ($/ton)	$76.90	$86.66	$92.79	$95.46	$96.59	$96.26
35 Gas ($/MCF)	$6.20	$6.04	$5.77	$5.95	$5.75	$5.99
36 Nuclear ($/MBTU)	$0.62	$0.68	$0.71	$0.72	$0.68	$0.66
Fuel Cost per MMBTU ($/MMBTU)						
37 Heavy Oil	11.8255	11.6449	11.7582	12.9061	13.2329	14.1531
38 Light Oil	15.6706	14.8783	16.7580	19.0696	20.7695	21.5734
39 Coal	2.6269	2.7275	2.5652	2.8176	2.8566	3.2031
40 Gas	6.1113	5.9474	5.6878	5.8589	5.6617	5.9024
41 Nuclear	0.6187	0.6832	0.7079	0.7203	0.6805	0.6578
BTU burned per KWH (BTU/KWH)						
42 Heavy Oil	13,314	15,761	12,548	10,473	10,792	10,978
43 Light Oil	10,932	9,298	24,195	63,063	95,958	9,295
44 Coal	9,593	10,250	10,359	10,591	10,323	10,216
45 Gas	7,344	7,427	7,468	7,640	8,046	7,977
46 Nuclear	10,735	10,877	10,843	10,982	10,699	10,423
Generated Fuel Cost per KWH (cents/KWH)						
47 Heavy Oil	15.7439	18.3532	14.7545	13.5168	14.2805	15.5370
48 Light Oil	17.1312	13.8344	40.5462	120.2591	199.2991	20.0521
49 Coal	2.5200	2.7957	2.6573	2.9842	2.9489	3.2723
50 Gas	4.4882	4.4171	4.2477	4.4761	4.5553	4.7082
51 Nuclear	0.6642	0.7432	0.7676	0.7910	0.7281	0.6856
52 ***Total***	3.5009	3.4721	3.6399	4.2362	3.8981	3.7572

Generating System Comparative Data by Fuel Type

		Jul-11 ESTIMATES	Aug-11 ESTIMATES	Sep-11 ESTIMATES	Oct-11 ESTIMATES	Nov-11 ESTIMATES	Dec-11 ESTIMATES	Total
	Fuel Cost of System Net Generation ($)							
1	Heavy Oil	$17,052,310	$26,795,400	$20,504,850	$11,116,100	$866,700	$570,400	$150,077,809
2	Light Oil	$0	$0	$0	$0	$28,400	$66,900	$26,312,173
3	Coal	$8,979,600	$17,000,900	$16,201,800	$16,965,500	$16,125,700	$16,783,800	$178,067,079
4	Gas	$314,040,777	$309,687,679	$286,250,485	$272,884,834	$228,516,725	$248,606,265	$3,238,788,085
5	Nuclear	$17,152,700	$17,152,700	$16,599,300	$17,152,700	$15,867,900	$12,618,300	$168,219,957
6	***Total***	$357,225,387	$370,636,679	$339,556,435	$318,119,134	$261,405,425	$278,645,665	$3,761,465,103
	System Net Generation (MWH)							
7	Heavy Oil	109,087	174,105	137,786	78,044	4,817	2,874	1,014,947
8	Light Oil	0	0	0	0	93	217	56,597
9	Coal	263,077	609,307	588,573	601,036	578,127	607,308	6,270,095
10	Gas	7,270,150	7,022,227	6,440,368	5,980,631	4,910,751	5,314,376	72,076,630
11	Nuclear	2,152,904	2,152,904	2,083,456	2,152,904	2,035,580	1,587,797	22,100,324
12	Solar	19,570	19,202	17,458	18,202	16,407	17,267	145,466
13	***Total***	9,814,788	9,977,745	9,267,641	8,830,817	7,545,775	7,529,839	101,664,059
	Units of Fuel Burned							
14	Heavy Oil (BBLS)	169,574	286,143	229,053	129,096	7,964	5,332	1,724,426
15	Light Oil (BBLS)	0	0	0	0	205	480	242,475
16	Coal (TONS)	127,299	328,659	317,686	325,398	312,137	326,343	2,067,120
17	Gas (MCF)	52,190,153	50,435,349	46,219,148	42,939,418	34,221,372	37,142,328	528,931,808
18	Nuclear (MBTU)	23,949,560	23,949,560	23,176,991	23,949,560	22,094,103	17,236,947	240,852,841
	BTU Burned (MMBTU)							
19	Heavy Oil	1,085,273	1,831,309	1,465,942	826,218	50,972	34,126	11,006,979
20	Light Oil	0	0	0	0	1,194	2,800	1,393,926
21	Coal	2,668,630	6,215,478	6,005,671	6,139,914	5,868,925	6,152,454	63,934,531
22	Gas	52,190,153	50,435,349	46,219,148	42,939,418	34,221,372	37,142,328	533,032,777
23	Nuclear	23,949,560	23,949,560	23,176,991	23,949,560	22,094,103	17,236,947	240,852,841
24	***Total***	79,893,616	82,431,696	76,867,752	73,855,110	62,236,566	60,568,655	850,221,054

Generating System Comparative Data by Fuel Type

	Jul-11 ESTIMATES	Aug-11 ESTIMATES	Sep-11 ESTIMATES	Oct-11 ESTIMATES	Nov-11 ESTIMATES	Dec-11 ESTIMATES	Total
Generation Mix (%MWH)							
25 Heavy Oil	1.11%	1.74%	1.49%	0.88%	0.06%	0.04%	1.00%
26 Light Oil	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%
27 Coal	2.68%	6.11%	6.35%	6.81%	7.66%	8.07%	6.17%
28 Gas	74.07%	70.38%	69.49%	67.72%	65.08%	70.58%	70.90%
29 Nuclear	21.94%	21.58%	22.48%	24.38%	26.98%	21.09%	21.74%
30 Solar	0.20%	0.19%	0.19%	0.21%	0.22%	0.23%	0.14%
31 ***Total***	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit							
32 Heavy Oil ($/BBL)	100.5597	93.6434	89.5201	86.1072	108.8272	106.9767	87.0306
33 Light Oil ($/BBL)	0.0000	0.0000	0.0000	0.0000	138.5366	139.3750	108.5150
34 Coal ($/ton)	70.5394	51.7281	50.9994	52.1377	51.6623	51.4299	86.1426
35 Gas ($/MCF)	6.0172	6.1403	6.1933	6.3551	6.6776	6.6933	6.1233
36 Nuclear ($/MBTU)	0.7162	0.7162	0.7162	0.7162	0.7182	0.7320	0.6984
Fuel Cost per MMBTU ($/MMBTU)							
37 Heavy Oil	15.7125	14.6318	13.9875	13.4542	17.0035	16.7145	13.6348
38 Light Oil	0.0000	0.0000	0.0000	0.0000	23.7856	23.8929	18.8763
39 Coal	3.3649	2.7353	2.6978	2.7631	2.7476	2.7280	2.7851
40 Gas	6.0172	6.1403	6.1933	6.3551	6.6776	6.6933	6.0762
41 Nuclear	0.7162	0.7162	0.7162	0.7162	0.7182	0.7320	0.6984
BTU burned per KWH (BTU/KWH)							
42 Heavy Oil	9,949	10,518	10,639	10,587	10,582	11,874	10,845
43 Light Oil	0	0	0	0	12,839	12,903	24,629
44 Coal	10,144	10,201	10,204	10,216	10,152	10,131	10,197
45 Gas	7,179	7,182	7,176	7,180	6,969	6,989	7,395
46 Nuclear	11,124	11,124	11,124	11,124	10,854	10,856	10,898
Generated Fuel Cost per KWH (cents/KWH)							
47 Heavy Oil	15.6318	15.3904	14.8817	14.2434	17.9925	19.8469	14.7868
48 Light Oil	0.0000	0.0000	0.0000	0.0000	30.5376	30.8295	46.4903
49 Coal	3.4133	2.7902	2.7527	2.8227	2.7893	2.7636	2.8399
50 Gas	4.3196	4.4101	4.4446	4.5628	4.6534	4.6780	4.4935
51 Nuclear	0.7967	0.7967	0.7967	0.7967	0.7795	0.7947	0.7612
52 ***Total***	3.6397	3.7146	3.6639	3.6024	3.4643	3.7006	3.6999

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Jul-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	378	27,524.00	18.08	93.4	72.32	10,296	Heavy Oil BBLS ->	41,648	6,399,971	266,546	4,099,923	14.90	98.44
2			23,320.20					Gas MMCF ->	256,927	1,000,000	256,927	1,574,897	6.75	6.13
3	TURKEY POINT 2	378	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
4			0.00					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	693	502,707.00	97.50	97.5	97.50	11,371	Nuclear Othr ->	5,716,230	1,000,000	5,716,230	4,467,900	0.89	0.78
6	TURKEY POINT 4	693	502,707.00	97.50	97.9	97.50	11,371	Nuclear Othr ->	5,716,230	1,000,000	5,716,230	3,784,600	0.75	0.66
7	TURKEY POINT 5	1,053	716,547.60	91.46	96.8	91.46	6,907	Gas MMCF ->	4,948,967	1,000,000	4,948,967	29,901,053	4.17	6.04
8	LAUDERDALE 4	438	0.00	37.89	98.3	97.22	8,160	Light Oil BBLS ->	0		0	0		
9			123,489.20					Gas MMCF ->	1,007,668	1,000,000	1,007,668	6,188,356	5.01	6.14
10	LAUDERDALE 5	438	0.00	39.85	97.7	97.53	8,148	Light Oil BBLS ->	0		0	0		
11			129,866.20					Gas MMCF ->	1,058,112	1,000,000	1,058,112	6,496,197	5.00	6.14
12	PT EVERGLADES 1	205	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
13			0.00					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	205	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
15			0.00					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	374	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
17			0.00					Gas MMCF ->	0		0	0		
18	PT EVERGLADES 4	374	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
19			0.00					Gas MMCF ->	0		0	0		
20	RIVIERA 3	273	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
21			0.00					Gas MMCF ->	0		0	0		
22	RIVIERA 4	284	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
23			0.00					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	839	608,613.00	97.50	98.1	97.50	11,029	Nuclear Othr ->	6,712,350	1,000,000	6,712,350	4,534,100	0.74	0.68
25	ST LUCIE 2	743	538,877.00	97.50	98.1	97.50	10,772	Nuclear Othr ->	5,804,750	1,000,000	5,804,750	4,366,100	0.81	0.75
26	CAPE CANAVERAL 1	378	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
27			0.00					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	378	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
29			0.00					Gas MMCF ->	0		0	0		
30	CUTLER 5	68	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
31	CUTLER 6	137	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,349	920,592.60	91.72	95.0	91.72	7,099	Gas MMCF ->	6,535,220	1,000,000	6,535,220	38,970,959	4.23	5.96
33	FORT MYERS 3A_B	296	0.00	25.39	93.8	97.88	14,346	Light Oil BBLS ->	0		0	0		
34			27,959.30					Gas MMCF ->	401,106	1,000,000	401,106	2,463,851	8.81	6.14
35	SANFORD 3	138	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
36	SANFORD 4	905	465,992.00	69.21	95.2	95.53	7,256	Gas MMCF ->	3,381,464	1,000,000	3,381,464	20,161,592	4.33	5.96
37	SANFORD 5	901	375,466.00	56.01	79.9	97.82	7,345	Gas MMCF ->	2,757,956	1,000,000	2,757,956	16,454,083	4.38	5.97
38	PUTNAM 1	239	0.00	30.96	93.2	99.30	8,958	Light Oil BBLS ->	0		0	0		
39			55,058.20					Gas MMCF ->	493,184	1,000,000	493,184	3,028,639	5.50	6.14
40	PUTNAM 2	239	0.00	28.82	96.7	99.25	8,975	Light Oil BBLS ->	0		0	0		

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Jul-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
41			51,238.30					Gas MMCF ->	459,883	1,000,000	459,883	2,823,291	5.51	6.14
42	MANATEE 1	788	2,873.00	0.82	95.6	75.95	10,806	Heavy Oil BBLS ->	5,013	6,399,960	32,083	495,158	17.23	98.77
43			1,915.30					Gas MMCF ->	19,658	1,000,000	19,658	121,076	6.32	6.16
44	MANATEE 2	788	24,674.00	7.05	95.9	77.14	10,771	Heavy Oil BBLS ->	42,777	6,399,958	273,771	4,225,545	17.13	98.78
45			16,664.10					Gas MMCF ->	171,451	1,000,000	171,451	1,055,675	6.34	6.16
46	MANATEE 3	1,058	731,423.10	92.92	96.0	92.92	6,862	Gas MMCF ->	5,019,279	1,000,000	5,019,279	30,196,877	4.13	6.02
47	MARTIN 1	802	17,701.00	9.89	95.7	68.12	10,744	Heavy Oil BBLS ->	26,357	6,400,008	168,685	2,707,397	15.30	102.72
48			41,303.20					Gas MMCF ->	465,279	1,000,000	465,279	2,851,490	6.90	6.13
49	MARTIN 2	802	36,315.00	20.10	95.2	75.90	10,475	Heavy Oil BBLS ->	53,779	6,400,045	344,188	5,524,286	15.21	102.72
50			83,603.80					Gas MMCF ->	911,999	1,000,000	911,999	5,595,112	6.69	6.13
51	MARTIN 3	431	136,613.30	42.60	96.2	96.64	7,333	Gas MMCF ->	1,001,848	1,000,000	1,001,848	5,957,137	4.36	5.95
52	MARTIN 4	431	187,253.50	58.40	95.6	95.70	7,205	Gas MMCF ->	1,349,215	1,000,000	1,349,215	8,023,123	4.28	5.95
53	MARTIN 8	1,052	737,792.10	94.26	94.9	94.26	6,883	Gas MMCF ->	5,078,275	1,000,000	5,078,275	30,205,137	4.09	5.95
54	FORT MYERS 1-12	552	0.00	0.00	98.4			Light Oil BBLS ->	0		0	0		
55	LAUDERDALE 1-24	684	0.00	0.00	91.7			Light Oil BBLS ->	0		0	0		
56			0.00					Gas MMCF ->	0		0	0		
57	EVERGLADES 1-12	342	0.00	0.00	88.3			Light Oil BBLS ->	0		0	0		
58			0.00					Gas MMCF ->	0		0	0		
59	ST JOHNS 1O	124	72,104.00	78.16	96.1	78.16	10,085	Coal TONS ->	29,016	25,059,829	727,136	3,090,600	4.29	106.51
60	ST JOHNS 2O	124	73,459.00	79.63	97.2	79.63	9,997	Coal TONS ->	29,304	25,060,299	734,367	3,121,400	4.25	106.52
61	SCHERER 4	626	117,514.00	24.70	24.7	97.77	10,272	Coal TONS ->	68,979	17,499,920	1,207,127	2,767,600	2.36	40.12
62	WCEC_01	1,219	814,088.80	89.76	90.0	89.76	6,906	Gas MMCF ->	5,622,146	1,000,000	5,622,146	34,201,972	4.20	6.08
63	WCEC_02	1,219	804,018.50	88.65	94.7	88.65	6,912	Gas MMCF ->	5,557,770	1,000,000	5,557,770	34,011,338	4.23	6.12
64	WCEC_03	1,219	838,536.60	92.46	95.4	92.46	6,789	Gas MMCF ->	5,692,748	1,000,000	5,692,748	33,758,922	4.03	5.93
65	DESOTO	25	5,184.00					SOLAR						
66	SPACE COAST	10	1,794.00					SOLAR						
67														
68	TOTAL	24,657	9,814,787.90				8,140	Gas MMCF ->	52,190,153		79,893,616	357,225,387	3.64	
69		=======	=======				=======	Nuclear Othr ->	23,949,560		=======	=======	=======	
70								Coal TONS ->	127,299					
71		PeriodHours -->		744				Heavy Oil BBLS ->	169,574					
								Light Oil BBLS ->	0					

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Aug-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	378	26,631.00	21.41	93.4	74.43	10,332	Heavy Oil BBLS ->	40,254	6,399,960	257,624	3,726,398	13.99	92.57
2			33,578.80					Gas MMCF ->	364,478	1,000,000	364,478	2,277,075	6.78	6.25
3	TURKEY POINT 2	378	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
4			0.00					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	693	502,707.00	97.50	97.5	97.50	11,371	Nuclear Othr ->	5,716,230	1,000,000	5,716,230	4,467,900	0.89	0.78
6	TURKEY POINT 4	693	502,707.00	97.50	97.9	97.50	11,371	Nuclear Othr ->	5,716,230	1,000,000	5,716,230	3,784,600	0.75	0.66
7	TURKEY POINT 5	1,053	644,719.90	82.29	89.0	86.48	6,949	Gas MMCF ->	4,480,250	1,000,000	4,480,250	27,526,764	4.27	6.14
8	LAUDERDALE 4	438	0.00	36.46	98.3	96.52	8,164	Light Oil BBLS ->	0		0	0		
9			118,800.70					Gas MMCF ->	969,839	1,000,000	969,839	6,069,371	5.11	6.26
10	LAUDERDALE 5	438	0.00	33.70	97.7	97.57	8,191	Light Oil BBLS ->	0		0	0		
11			109,827.70					Gas MMCF ->	899,623	1,000,000	899,623	5,628,826	5.13	6.26
12	PT EVERGLADES 1	205	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
13			0.00					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	205	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
15			0.00					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	374	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
17			0.00					Gas MMCF ->	0		0	0		
18	PT EVERGLADES 4	374	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
19			0.00					Gas MMCF ->	0		0	0		
20	RIVIERA 3	273	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
21			0.00					Gas MMCF ->	0		0	0		
22	RIVIERA 4	284	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
23			0.00					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	839	608,613.00	97.50	98.1	97.50	11,029	Nuclear Othr ->	6,712,350	1,000,000	6,712,350	4,534,100	0.74	0.68
25	ST LUCIE 2	743	538,877.00	97.50	98.1	97.50	10,772	Nuclear Othr ->	5,804,750	1,000,000	5,804,750	4,366,100	0.81	0.75
26	CAPE CANAVERAL 1	378	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
27			0.00					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	378	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
29			0.00					Gas MMCF ->	0		0	0		
30	CUTLER 5	68	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
31	CUTLER 6	137	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,349	929,963.00	92.66	95.0	92.66	7,088	Gas MMCF ->	6,591,942	1,000,000	6,591,942	40,184,959	4.32	6.10
33	FORT MYERS 3A_B	296	0.00	29.21	93.8	97.88	14,355	Light Oil BBLS ->	0		0	0		
34			32,160.50					Gas MMCF ->	461,653	1,000,000	461,653	2,887,147	8.98	6.25
35	SANFORD 3	138	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
36	SANFORD 4	905	383,166.20	56.91	76.5	97.11	7,298	Gas MMCF ->	2,796,485	1,000,000	2,796,485	17,043,766	4.45	6.09
37	SANFORD 5	901	338,448.20	50.49	96.2	97.82	7,365	Gas MMCF ->	2,492,772	1,000,000	2,492,772	15,197,981	4.49	6.10
38	PUTNAM 1	239	0.00	30.56	93.2	99.30	8,942	Light Oil BBLS ->	0		0	0		
39			54,346.20					Gas MMCF ->	485,988	1,000,000	485,988	3,041,923	5.60	6.26
40	PUTNAM 2	239	0.00	29.10	96.7	99.32	8,972	Light Oil BBLS ->	0		0	0		

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Aug-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
41			51,746.30					Gas MMCF ->	464,273	1,000,000	464,273	2,905,094	5.61	6.26
42	MANATEE 1	788	35,937.00	10.22	95.6	85.40	10,755	Heavy Oil BBLS ->	62,037	6,399,955	397,034	5,764,031	16.04	92.91
43			23,958.10					Gas MMCF ->	247,124	1,000,000	247,124	1,550,010	6.47	6.27
44	MANATEE 2	788	83,988.00	23.88	95.9	80.38	10,675	Heavy Oil BBLS ->	143,256	6,400,004	916,839	13,310,303	15.85	92.91
45			55,992.30					Gas MMCF ->	577,387	1,000,000	577,387	3,621,555	6.47	6.27
46	MANATEE 3	1,058	736,744.30	93.60	96.0	93.60	6,856	Gas MMCF ->	5,051,382	1,000,000	5,051,382	30,987,112	4.21	6.13
47	MARTIN 1	802	1,305.00	0.73	95.7	67.80	10,772	Heavy Oil BBLS ->	1,941	6,400,309	12,423	191,039	14.64	98.42
48			3,045.50					Gas MMCF ->	34,437	1,000,000	34,437	214,938	7.06	6.24
49	MARTIN 2	802	26,244.00	14.65	95.2	66.06	10,671	Heavy Oil BBLS ->	38,655	6,399,922	247,389	3,803,630	14.49	98.40
50			61,178.20					Gas MMCF ->	685,530	1,000,000	685,530	4,279,497	7.00	6.24
51	MARTIN 3	431	131,615.20	41.04	96.2	96.64	7,340	Gas MMCF ->	966,103	1,000,000	966,103	5,873,370	4.46	6.08
52	MARTIN 4	431	136,641.10	42.61	95.6	96.66	7,261	Gas MMCF ->	992,142	1,000,000	992,142	6,031,718	4.41	6.08
53	MARTIN 8	1,052	719,598.10	91.94	94.9	95.00	6,883	Gas MMCF ->	4,952,641	1,000,000	4,952,641	30,118,858	4.19	6.08
54	FORT MYERS 1-12	552	0.00	0.00	98.4			Light Oil BBLS ->	0		0	0		
55	LAUDERDALE 1-24	684	0.00	0.00	91.7			Light Oil BBLS ->	0		0	0		
56			0.00					Gas MMCF ->	0		0	0		
57	EVERGLADES 1-12	342	0.00	0.00	88.3			Light Oil BBLS ->	0		0	0		
58			0.00					Gas MMCF ->	0		0	0		
59	ST JOHNS 1O	124	76,299.00	82.70	96.1	82.70	10,037	Coal TONS ->	30,558	25,060,344	765,794	3,110,800	4.08	101.80
60	ST JOHNS 2O	124	77,640.00	84.16	97.2	84.16	9,944	Coal TONS ->	30,809	25,059,950	772,072	3,136,300	4.04	101.80
61	SCHERER 4	626	455,368.00	95.70	95.7	97.77	10,272	Coal TONS ->	267,292	17,500,007	4,677,612	10,753,800	2.36	40.23
62	WCEC_01	1,219	818,552.90	90.25	90.0	90.25	6,891	Gas MMCF ->	5,640,488	1,000,000	5,640,488	34,931,381	4.27	6.19
63	WCEC_02	1,219	805,315.30	88.80	94.7	88.80	6,895	Gas MMCF ->	5,552,278	1,000,000	5,552,278	34,612,887	4.30	6.23
64	WCEC_03	1,219	845,394.30	93.21	95.4	93.21	6,776	Gas MMCF ->	5,728,535	1,000,000	5,728,535	34,703,446	4.11	6.06
65	DESOTO	25	4,929.00					SOLAR						
66	SPACE COAST	10	1,707.00					SOLAR						
67														
68	TOTAL	24,657	9,977,744.80				8,262	Gas MMCF ->	50,435,349		82,431,696	370,636,679	3.71	
69		=======	=======				=======	Nuclear Othr ->	23,949,560		=======	=======	=======	
70								Coal TONS ->	328,659					
71		PeriodHours -->		744				Heavy Oil BBLS ->	286,143					
								Light Oil BBLS ->	0					

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Sep-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	378	24,193.00	16.31	93.4	72.49	10,321	Heavy Oil BBLS ->	36,647	6,400,033	234,542	3,251,079	13.44	88.71
2			20,198.30					Gas MMCF ->	223,602	1,000,000	223,602	1,407,183	6.97	6.29
3	TURKEY POINT 2	378	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
4			0.00					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	693	486,491.00	97.50	97.5	97.50	11,371	Nuclear Othr ->	5,531,836	1,000,000	5,531,836	4,323,700	0.89	0.78
6	TURKEY POINT 4	693	486,491.00	97.50	97.9	97.50	11,371	Nuclear Othr ->	5,531,836	1,000,000	5,531,836	3,662,500	0.75	0.66
7	TURKEY POINT 5	1,053	695,973.90	91.80	96.8	91.80	6,904	Gas MMCF ->	4,805,103	1,000,000	4,805,103	29,887,401	4.29	6.22
8	LAUDERDALE 4	438	0.00	36.16	98.3	97.14	8,172	Light Oil BBLS ->	0		0	0		
9			114,029.50					Gas MMCF ->	931,859	1,000,000	931,859	5,870,581	5.15	6.30
10	LAUDERDALE 5	438	0.00	38.19	97.7	97.52	8,158	Light Oil BBLS ->	0		0	0		
11			120,450.80					Gas MMCF ->	982,643	1,000,000	982,643	6,181,376	5.13	6.29
12	PT EVERGLADES 1	205	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
13			0.00					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	205	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
15			0.00					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	374	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
17			0.00					Gas MMCF ->	0		0	0		
18	PT EVERGLADES 4	374	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
19			0.00					Gas MMCF ->	0		0	0		
20	RIVIERA 3	273	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
21			0.00					Gas MMCF ->	0		0	0		
22	RIVIERA 4	284	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
23			0.00					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	839	588,980.00	97.50	98.1	97.50	11,029	Nuclear Othr ->	6,495,823	1,000,000	6,495,823	4,387,900	0.74	0.68
25	ST LUCIE 2	743	521,494.00	97.50	98.1	97.50	10,772	Nuclear Othr ->	5,617,496	1,000,000	5,617,496	4,225,200	0.81	0.75
26	CAPE CANAVERAL 1	378	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
27			0.00					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	378	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
29			0.00					Gas MMCF ->	0		0	0		
30	CUTLER 5	68	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
31	CUTLER 6	137	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,349	859,192.30	88.46	95.0	92.57	7,101	Gas MMCF ->	6,100,826	1,000,000	6,100,826	37,587,547	4.37	6.16
33	FORT MYERS 3A_B	296	0.00	27.33	93.8	97.88	14,347	Light Oil BBLS ->	0		0	0		
34			29,118.30					Gas MMCF ->	417,767	1,000,000	417,767	2,625,178	9.02	6.28
35	SANFORD 3	138	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
36	SANFORD 4	905	404,776.40	62.12	96.8	96.19	7,277	Gas MMCF ->	2,945,643	1,000,000	2,945,643	18,142,743	4.48	6.16
37	SANFORD 5	901	327,871.60	50.54	96.2	97.82	7,365	Gas MMCF ->	2,414,806	1,000,000	2,414,806	14,881,145	4.54	6.16
38	PUTNAM 1	239	0.00	31.56	93.2	99.24	8,953	Light Oil BBLS ->	0		0	0		
39			54,313.10					Gas MMCF ->	486,239	1,000,000	486,239	3,057,563	5.63	6.29
40	PUTNAM 2	239	0.00	28.69	96.7	99.32	8,974	Light Oil BBLS ->	0		0	0		

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Sep-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
41			49,372.60					Gas MMCF ->	443,072	1,000,000	443,072	2,785,446	5.64	6.29
42	MANATEE 1	788	37,453.00	11.08	63.8	78.98	10,780	Heavy Oil BBLS ->	64,955	6,399,985	415,711	5,784,316	15.44	89.05
43			25,405.10					Gas MMCF ->	261,898	1,000,000	261,898	1,653,187	6.51	6.31
44	MANATEE 2	788	61,377.00	18.11	95.9	76.23	10,745	Heavy Oil BBLS ->	105,673	6,400,026	676,310	9,410,491	15.33	89.05
45			41,346.10					Gas MMCF ->	427,440	1,000,000	427,440	2,699,700	6.53	6.32
46	MANATEE 3	1,058	710,085.30	93.22	96.0	93.22	6,860	Gas MMCF ->	4,871,471	1,000,000	4,871,471	30,136,870	4.24	6.19
47	MARTIN 1	802	3,950.00	2.28	95.7	68.41	10,765	Heavy Oil BBLS ->	5,876	6,400,272	37,608	555,564	14.06	94.55
48			9,217.10					Gas MMCF ->	104,139	1,000,000	104,139	655,696	7.11	6.30
49	MARTIN 2	802	10,813.00	6.23	63.5	70.14	10,630	Heavy Oil BBLS ->	15,902	6,399,887	101,771	1,503,401	13.90	94.54
50			25,190.40					Gas MMCF ->	280,950	1,000,000	280,950	1,768,495	7.02	6.29
51	MARTIN 3	431	129,532.70	41.74	96.2	96.64	7,337	Gas MMCF ->	950,408	1,000,000	950,408	5,839,247	4.51	6.14
52	MARTIN 4	431	131,225.40	42.29	95.6	96.66	7,262	Gas MMCF ->	953,002	1,000,000	953,002	5,855,187	4.46	6.14
53	MARTIN 8	1,052	657,370.10	86.79	94.9	95.26	6,896	Gas MMCF ->	4,533,210	1,000,000	4,533,210	27,867,716	4.24	6.15
54	FORT MYERS 1-12	552	0.00	0.00	98.4			Light Oil BBLS ->	0		0	0		
55	LAUDERDALE 1-24	684	0.00	0.00	91.7			Light Oil BBLS ->	0		0	0		
56			0.00					Gas MMCF ->	0		0	0		
57	EVERGLADES 1-12	342	0.00	0.00	88.3			Light Oil BBLS ->	0		0	0		
58			0.00					Gas MMCF ->	0		0	0		
59	ST JOHNS 1O	124	73,507.00	82.33	96.1	82.33	10,041	Coal TONS ->	29,452	25,060,335	738,077	2,877,500	3.91	97.70
60	ST JOHNS 2O	124	74,388.00	83.32	97.2	83.32	9,960	Coal TONS ->	29,564	25,059,972	740,873	2,888,400	3.88	97.70
61	SCHERER 4	626	440,678.00	95.70	95.7	97.77	10,272	Coal TONS ->	258,670	17,499,985	4,526,721	10,435,900	2.37	40.34
62	WCEC_01	1,219	466,215.70	53.12	60.0	69.04	7,013	Gas MMCF ->	3,269,349	1,000,000	3,269,349	20,351,346	4.37	6.22
63	WCEC_02	1,219	771,604.60	87.91	94.7	87.91	6,901	Gas MMCF ->	5,324,498	1,000,000	5,324,498	33,409,456	4.33	6.27
64	WCEC_03	1,219	809,440.50	92.22	95.2	92.22	6,784	Gas MMCF ->	5,491,225	1,000,000	5,491,225	33,587,425	4.15	6.12
65	DESOTO	25	4,385.00					SOLAR						
66	SPACE COAST	10	1,511.00					SOLAR						
67														
68	TOTAL	24,657	9,267,640.80				8,294	Gas MMCF ->	46,219,148		76,867,752	339,556,435	3.66	
69		=======	=======				=======	Nuclear Othr ->	23,176,991		=======	=======	=======	
70								Coal TONS ->	317,686					
71		PeriodHours -->		720				Heavy Oil BBLS ->	229,053					
								Light Oil BBLS ->	0					

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Oct-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	378	18,125.00	12.76	93.4	65.03	10,453	Heavy Oil BBLS ->	27,641	6,400,094	176,905	2,344,894	12.94	84.83
2			17,762.40					Gas MMCF ->	198,232	1,000,000	198,232	1,276,145	7.18	6.44
3	TURKEY POINT 2	378	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
4			0.00					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	693	502,707.00	97.50	97.5	97.50	11,371	Nuclear Othr ->	5,716,230	1,000,000	5,716,230	4,467,900	0.89	0.78
6	TURKEY POINT 4	693	502,707.00	97.50	97.9	97.50	11,371	Nuclear Othr ->	5,716,230	1,000,000	5,716,230	3,784,600	0.75	0.66
7	TURKEY POINT 5	1,053	689,928.60	88.06	96.8	89.14	6,935	Gas MMCF ->	4,784,710	1,000,000	4,784,710	30,496,854	4.42	6.37
8	LAUDERDALE 4	438	0.00	30.54	98.3	95.06	8,196	Light Oil BBLS ->	0		0	0		
9			99,512.10					Gas MMCF ->	815,575	1,000,000	815,575	5,257,072	5.28	6.45
10	LAUDERDALE 5	438	0.00	38.33	97.7	94.42	8,167	Light Oil BBLS ->	0		0	0		
11			124,892.70					Gas MMCF ->	1,020,048	1,000,000	1,020,048	6,570,365	5.26	6.44
12	PT EVERGLADES 1	205	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
13			0.00					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	205	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
15			0.00					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	374	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
17			0.00					Gas MMCF ->	0		0	0		
18	PT EVERGLADES 4	374	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
19			0.00					Gas MMCF ->	0		0	0		
20	RIVIERA 3	273	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
21			0.00					Gas MMCF ->	0		0	0		
22	RIVIERA 4	284	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
23			0.00					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	839	608,613.00	97.50	98.1	97.50	11,029	Nuclear Othr ->	6,712,350	1,000,000	6,712,350	4,534,100	0.74	0.68
25	ST LUCIE 2	743	538,877.00	97.50	98.1	97.50	10,772	Nuclear Othr ->	5,804,750	1,000,000	5,804,750	4,366,100	0.81	0.75
26	CAPE CANAVERAL 1	378	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
27			0.00					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	378	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
29			0.00					Gas MMCF ->	0		0	0		
30	CUTLER 5	68	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
31	CUTLER 6	137	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,349	781,015.50	77.82	95.0	92.93	7,128	Gas MMCF ->	5,566,984	1,000,000	5,566,984	35,232,037	4.51	6.33
33	FORT MYERS 3A_B	296	0.00	21.18	93.8	97.88	14,349	Light Oil BBLS ->	0		0	0		
34			23,323.60					Gas MMCF ->	334,660	1,000,000	334,660	2,156,793	9.25	6.44
35	SANFORD 3	138	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
36	SANFORD 4	905	366,667.10	54.46	96.8	97.39	7,309	Gas MMCF ->	2,680,013	1,000,000	2,680,013	16,960,231	4.63	6.33
37	SANFORD 5	901	330,515.80	49.31	96.2	97.82	7,370	Gas MMCF ->	2,435,948	1,000,000	2,435,948	15,420,816	4.67	6.33
38	PUTNAM 1	239	0.00	24.77	93.2	99.09	8,967	Light Oil BBLS ->	0		0	0		
39			44,051.80					Gas MMCF ->	395,010	1,000,000	395,010	2,545,203	5.78	6.44
40	PUTNAM 2	239	0.00	11.75	43.7	99.32	8,984	Light Oil BBLS ->	0		0	0		

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Oct-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
41			20,888.40					Gas MMCF ->	187,665	1,000,000	187,665	1,209,991	5.79	6.45
42	MANATEE 1	788	40,424.00	11.60	95.6	73.16	10,888	Heavy Oil BBLS ->	71,054	6,400,034	454,748	6,051,924	14.97	85.17
43			27,600.90					Gas MMCF ->	285,875	1,000,000	285,875	1,847,676	6.69	6.46
44	MANATEE 2	788	4,816.00	1.44	95.9	67.04	11,055	Heavy Oil BBLS ->	8,696	6,399,839	55,653	740,583	15.38	85.16
45			3,636.30					Gas MMCF ->	37,780	1,000,000	37,780	243,844	6.71	6.45
46	MANATEE 3	1,058	483,415.40	61.41	67.9	90.66	6,886	Gas MMCF ->	3,328,784	1,000,000	3,328,784	21,117,970	4.37	6.34
47	MARTIN 1	802	3,802.00	2.12	95.7	65.84	10,823	Heavy Oil BBLS ->	5,668	6,400,141	36,276	516,750	13.59	91.17
48			8,870.70					Gas MMCF ->	100,877	1,000,000	100,877	650,365	7.33	6.45
49	MARTIN 2	802	10,877.00	6.06	95.2	70.50	10,651	Heavy Oil BBLS ->	16,037	6,399,950	102,636	1,461,949	13.44	91.16
50			25,308.10					Gas MMCF ->	282,753	1,000,000	282,753	1,822,748	7.20	6.45
51	MARTIN 3	431	87,882.30	27.41	65.1	96.64	7,343	Gas MMCF ->	645,326	1,000,000	645,326	4,072,082	4.63	6.31
52	MARTIN 4	431	148,305.80	46.25	95.6	96.66	7,247	Gas MMCF ->	1,074,720	1,000,000	1,074,720	6,781,850	4.57	6.31
53	MARTIN 8	1,052	653,891.70	83.54	94.9	93.47	6,911	Gas MMCF ->	4,519,064	1,000,000	4,519,064	28,527,898	4.36	6.31
54	FORT MYERS 1-12	552	0.00	0.00	98.4			Light Oil BBLS ->	0		0	0		
55	LAUDERDALE 1-24	684	0.00	0.00	91.7			Light Oil BBLS ->	0		0	0		
56			0.00					Gas MMCF ->	0		0	0		
57	EVERGLADES 1-12	342	0.00	0.00	88.3			Light Oil BBLS ->	0		0	0		
58			0.00					Gas MMCF ->	0		0	0		
59	ST JOHNS 1O	124	72,885.00	79.00	96.1	79.00	10,080	Coal TONS ->	29,318	25,059,929	734,707	3,077,600	4.22	104.97
60	ST JOHNS 2O	124	74,214.00	80.44	97.2	80.44	9,996	Coal TONS ->	29,603	25,060,095	741,854	3,107,600	4.19	104.98
61	SCHERER 4	626	453,937.00	95.70	95.7	97.46	10,273	Coal TONS ->	266,477	17,500,021	4,663,353	10,780,300	2.37	40.45
62	WCEC_01	1,219	501,961.00	55.35	61.0	66.31	7,078	Gas MMCF ->	3,552,822	1,000,000	3,552,822	22,595,396	4.50	6.36
63	WCEC_02	1,219	759,443.80	83.74	94.7	83.74	6,938	Gas MMCF ->	5,269,127	1,000,000	5,269,127	33,736,383	4.44	6.40
64	WCEC_03	1,219	794,269.50	87.58	95.4	87.58	6,828	Gas MMCF ->	5,423,447	1,000,000	5,423,447	34,363,114	4.33	6.34
65	DESOTO	25	4,232.00					SOLAR						
66	SPACE COAST	10	1,457.00					SOLAR						
67														
68	TOTAL	24,657	8,830,816.50				8,363	Gas MMCF ->	42,939,418		73,855,110	318,119,134	3.60	
69		=======	=======				=======	Nuclear Othr ->	23,949,560		=======	=======	=======	
70								Coal TONS ->	325,398					
71		PeriodHours -->		744				Heavy Oil BBLS ->	129,096					
								Light Oil BBLS ->	0					

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Nov-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	380	1,242.00	0.96	93.4	43.27	11,049	Heavy Oil BBLS ->	1,959	6,400,204	12,538	210,200	16.92	107.30
2			1,389.90					Gas MMCF ->	16,534	1,000,000	16,534	110,562	7.95	6.69
3	TURKEY POINT 2	380	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
4			0.00					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	717	503,332.00	97.50	97.5	97.50	10,991	Nuclear Othr ->	5,532,179	1,000,000	5,532,179	4,324,000	0.86	0.78
6	TURKEY POINT 4	717	503,332.00	97.50	97.9	97.50	10,991	Nuclear Othr ->	5,532,179	1,000,000	5,532,179	3,662,800	0.73	0.66
7	TURKEY POINT 5	1,114	442,249.80	55.14	96.8	90.64	6,970	Gas MMCF ->	3,082,521	1,000,000	3,082,521	20,685,561	4.68	6.71
8	LAUDERDALE 4	447	0.00	5.04	98.3	95.40	8,195	Light Oil BBLS ->	0		0	0		
9			16,205.10					Gas MMCF ->	132,808	1,000,000	132,808	896,206	5.53	6.75
10	LAUDERDALE 5	447	0.00	8.94	97.7	96.09	8,164	Light Oil BBLS ->	0		0	0		
11			28,778.80					Gas MMCF ->	234,946	1,000,000	234,946	1,583,977	5.50	6.74
12	PT EVERGLADES 1	207	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
13			0.00					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	207	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
15			0.00					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	376	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
17			0.00					Gas MMCF ->	0		0	0		
18	PT EVERGLADES 4	376	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
19			0.00					Gas MMCF ->	0		0	0		
20	RIVIERA 3	275	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
21			0.00					Gas MMCF ->	0		0	0		
22	RIVIERA 4	286	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
23			0.00					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	853	499,003.00	81.25	81.7	97.50	10,848	Nuclear Othr ->	5,413,189	1,000,000	5,413,189	3,656,600	0.73	0.68
25	ST LUCIE 2	755	529,913.00	97.50	98.1	97.50	10,599	Nuclear Othr ->	5,616,556	1,000,000	5,616,556	4,224,500	0.80	0.75
26	CAPE CANAVERAL 1	380	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
27			0.00					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	380	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
29			0.00					Gas MMCF ->	0		0	0		
30	CUTLER 5	69	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
31	CUTLER 6	138	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,440	634,963.90	61.24	95.0	92.64	7,101	Gas MMCF ->	4,508,866	1,000,000	4,508,866	30,105,443	4.74	6.68
33	FORT MYERS 3A_B	328	93.00	2.31	93.8	97.85	13,760	Light Oil BBLS ->	205	5,824,390	1,194	28,400	30.54	138.54
34			2,636.00					Gas MMCF ->	36,345	1,000,000	36,345	245,161	9.30	6.75
35	SANFORD 3	140	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
36	SANFORD 4	955	286,955.80	41.73	96.8	95.09	7,330	Gas MMCF ->	2,103,275	1,000,000	2,103,275	14,040,451	4.89	6.68
37	SANFORD 5	952	251,177.90	36.64	90.6	94.57	7,382	Gas MMCF ->	1,854,122	1,000,000	1,854,122	12,382,468	4.93	6.68
38	PUTNAM 1	248	0.00	4.41	82.3	99.29	8,877	Light Oil BBLS ->	0		0	0		
39			7,880.20					Gas MMCF ->	69,948	1,000,000	69,948	471,690	5.99	6.74
40	PUTNAM 2	248	0.00	0.00	0.0			Light Oil BBLS ->	0		0	0		

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Nov-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
41			0.00					Gas MMCF ->	0		0	0		
42	MANATEE 1	798	2,421.00	0.70	95.6	63.20	10,925	Heavy Oil BBLS ->	4,309	6,400,093	27,578	463,800	19.16	107.64
43			1,614.20					Gas MMCF ->	16,505	1,000,000	16,505	112,008	6.94	6.79
44	MANATEE 2	798	0.00	0.00	19.2			Heavy Oil BBLS ->	0		0	0		
45			0.00					Gas MMCF ->	0		0	0		
46	MANATEE 3	1,117	254,555.70	31.65	41.8	92.64	6,866	Gas MMCF ->	1,747,653	1,000,000	1,747,653	11,641,987	4.57	6.66
47	MARTIN 1	808	0.00	0.00	95.7			Heavy Oil BBLS ->	0		0	0		
48			0.00					Gas MMCF ->	0		0	0		
49	MARTIN 2	808	1,154.00	0.66	95.2	59.50	10,778	Heavy Oil BBLS ->	1,696	6,400,943	10,856	192,700	16.70	113.62
50			2,692.30					Gas MMCF ->	30,597	1,000,000	30,597	206,198	7.66	6.74
51	MARTIN 3	462	23,314.50	7.01	16.0	95.21	7,282	Gas MMCF ->	169,772	1,000,000	169,772	1,130,228	4.85	6.66
52	MARTIN 4	462	115,257.40	34.65	95.6	95.95	7,235	Gas MMCF ->	833,875	1,000,000	833,875	5,551,277	4.82	6.66
53	MARTIN 8	1,112	512,324.90	63.99	79.1	93.26	6,740	Gas MMCF ->	3,453,205	1,000,000	3,453,205	23,000,932	4.49	6.66
54	FORT MYERS 1-12	627	0.00	0.00	98.4			Light Oil BBLS ->	0		0	0		
55	LAUDERDALE 1-24	766	0.00	0.00	91.7			Light Oil BBLS ->	0		0	0		
56			0.00					Gas MMCF ->	0		0	0		
57	EVERGLADES 1-12	383	0.00	0.00	88.3			Light Oil BBLS ->	0		0	0		
58			0.00					Gas MMCF ->	0		0	0		
59	ST JOHNS 10	124	65,636.00	73.52	96.1	73.52	10,051	Coal TONS ->	26,324	25,059,907	659,677	2,763,300	4.21	104.97
60	ST JOHNS 20	124	69,283.00	77.60	97.2	77.60	9,928	Coal TONS ->	27,448	25,060,332	687,856	2,881,400	4.16	104.98
61	SCHERER 4	632	443,208.00	95.70	95.7	97.40	10,202	Coal TONS ->	258,365	17,500,017	4,521,392	10,481,000	2.36	40.57
62	WCEC_01	1,335	770,503.70	80.16	90.0	80.16	6,844	Gas MMCF ->	5,273,551	1,000,000	5,273,551	35,150,749	4.56	6.67
63	WCEC_02	1,335	737,647.70	76.74	94.7	77.60	6,849	Gas MMCF ->	5,052,310	1,000,000	5,052,310	33,828,838	4.59	6.70
64	WCEC_03	1,335	832,145.40	86.57	95.2	86.57	6,735	Gas MMCF ->	5,604,542	1,000,000	5,604,542	37,372,988	4.49	6.67
65	DESOTO	25	3,620.00					SOLAR						
66	SPACE COAST	10	1,245.00					SOLAR						
67														
68	TOTAL	25,841	7,545,775.20				8,248	Gas MMCF ->	34,221,372		62,236,566	261,405,425	3.46	
69		=======	=======				=======	Nuclear Othr ->	22,094,103		=======	=======	=======	
70								Coal TONS ->	312,137					
71		PeriodHours -->		720				Heavy Oil BBLS ->	7,964					
								Light Oil BBLS ->	205					

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Dec-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	380	1,176.00	2.34	93.4	26.74	11,776	Heavy Oil BBLS ->	2,007	6,399,601	12,844	214,300	18.22	106.78
2			5,429.40					Gas MMCF ->	64,947	1,000,000	64,947	432,331	7.96	6.66
3	TURKEY POINT 2	380	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
4			0.00					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	717	520,110.00	97.50	97.5	97.50	10,991	Nuclear Othr ->	5,716,586	1,000,000	5,716,586	4,468,100	0.86	0.78
6	TURKEY POINT 4	717	520,110.00	97.50	97.9	97.50	10,991	Nuclear Othr ->	5,716,586	1,000,000	5,716,586	3,784,900	0.73	0.66
7	TURKEY POINT 5	1,114	486,052.00	58.64	96.8	90.15	6,965	Gas MMCF ->	3,385,579	1,000,000	3,385,579	22,736,325	4.68	6.72
8	LAUDERDALE 4	447	0.00	17.06	98.3	83.51	8,167	Light Oil BBLS ->	0		0	0		
9			56,742.50					Gas MMCF ->	463,398	1,000,000	463,398	3,134,232	5.52	6.76
10	LAUDERDALE 5	447	0.00	14.33	97.7	86.68	8,219	Light Oil BBLS ->	0		0	0		
11			47,655.50					Gas MMCF ->	391,698	1,000,000	391,698	2,650,019	5.56	6.77
12	PT EVERGLADES 1	207	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
13			0.00					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	207	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
15			0.00					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	376	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
17			0.00					Gas MMCF ->	0		0	0		
18	PT EVERGLADES 4	376	0.00	0.00	100.0			Heavy Oil BBLS ->	0		0	0		
19			0.00					Gas MMCF ->	0		0	0		
20	RIVIERA 3	275	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
21			0.00					Gas MMCF ->	0		0	0		
22	RIVIERA 4	286	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
23			0.00					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	853	0.00	0.00	0.0			Nuclear Othr ->	0		0	0		
25	ST LUCIE 2	755	547,577.00	97.49	98.1	97.49	10,599	Nuclear Othr ->	5,803,775	1,000,000	5,803,775	4,365,300	0.80	0.75
26	CAPE CANAVERAL 1	380	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
27			0.00					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	380	0.00	0.00	0.0			Heavy Oil BBLS ->	0		0	0		
29			0.00					Gas MMCF ->	0		0	0		
30	CUTLER 5	69	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
31	CUTLER 6	138	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,440	569,285.20	53.14	95.0	91.94	7,110	Gas MMCF ->	4,047,832	1,000,000	4,047,832	27,073,778	4.76	6.69
33	FORT MYERS 3A_B	328	217.00	5.75	93.8	97.20	13,821	Light Oil BBLS ->	480	5,833,333	2,800	66,900	30.83	139.38
34			6,797.20					Gas MMCF ->	94,139	1,000,000	94,139	636,868	9.37	6.77
35	SANFORD 3	140	0.00	0.00	100.0			Gas MMCF ->	0		0	0		
36	SANFORD 4	955	302,879.70	42.63	96.8	91.93	7,303	Gas MMCF ->	2,211,891	1,000,000	2,211,891	14,781,059	4.88	6.68
37	SANFORD 5	952	240,088.80	33.90	96.2	91.71	7,358	Gas MMCF ->	1,766,584	1,000,000	1,766,584	11,811,388	4.92	6.69
38	PUTNAM 1	248	0.00	10.07	93.2	74.20	9,435	Light Oil BBLS ->	0		0	0		
39			18,586.30					Gas MMCF ->	175,364	1,000,000	175,364	1,184,178	6.37	6.75
40	PUTNAM 2	248	0.00	2.41	46.8	63.95	9,939	Light Oil BBLS ->	0		0	0		

Company: Florida Power & Light

Schedule E4

Estimated For The Period of : Dec-11

	(A) Plant Unit	(B) Net Capb (MW)	(C) Net Gen (MWH)	(D) Capac FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
41			4,441.50					Gas MMCF ->	44,141	1,000,000	44,141	298,654	6.72	6.77
42	MANATEE 1	798	1,698.00	0.72	95.6	41.36	11,422	Heavy Oil BBLS ->	3,325	6,400,602	21,282	356,100	20.97	107.10
43			2,594.40					Gas MMCF ->	27,731	1,000,000	27,731	186,452	7.19	6.72
44	MANATEE 2	798	0.00	0.00	71.1			Heavy Oil BBLS ->	0		0	0		
45			0.00					Gas MMCF ->	0		0	0		
46	MANATEE 3	1,117	614,600.80	73.95	96.0	91.55	6,849	Gas MMCF ->	4,209,522	1,000,000	4,209,522	28,103,405	4.57	6.68
47	MARTIN 1	808	0.00	0.00	95.7			Heavy Oil BBLS ->	0		0	0		
48			0.00					Gas MMCF ->	0		0	0		
49	MARTIN 2	808	0.00	0.00	95.2			Heavy Oil BBLS ->	0		0	0		
50			0.00					Gas MMCF ->	0		0	0		
51	MARTIN 3	462	143,774.80	41.83	96.2	92.07	7,261	Gas MMCF ->	1,043,943	1,000,000	1,043,943	6,962,755	4.84	6.67
52	MARTIN 4	462	148,317.40	43.15	95.6	91.99	7,203	Gas MMCF ->	1,068,362	1,000,000	1,068,362	7,125,675	4.80	6.67
53	MARTIN 8	1,112	192,544.00	23.27	30.6	97.28	6,454	Gas MMCF ->	1,242,751	1,000,000	1,242,751	8,296,395	4.31	6.68
54	FORT MYERS 1-12	627	0.00	0.00	98.4			Light Oil BBLS ->	0		0	0		
55	LAUDERDALE 1-24	766	0.00	0.00	91.7			Light Oil BBLS ->	0		0	0		
56			0.00					Gas MMCF ->	0		0	0		
57	EVERGLADES 1-12	383	0.00	0.00	88.3			Light Oil BBLS ->	0		0	0		
58			0.00					Gas MMCF ->	0		0	0		
59	ST JOHNS 10	124	71,678.00	77.69	96.1	77.69	9,999	Coal TONS ->	28,599	25,060,002	716,691	2,882,000	4.02	100.77
60	ST JOHNS 20	124	75,899.00	82.27	97.2	82.27	9,838	Coal TONS ->	29,796	25,059,672	746,678	3,002,500	3.96	100.77
61	SCHERER 4	632	459,731.00	95.70	95.7	97.77	10,200	Coal TONS ->	267,948	17,499,981	4,689,085	10,899,300	2.37	40.68
62	WCEC_01	1,335	824,581.60	83.02	90.0	83.02	6,838	Gas MMCF ->	5,638,490	1,000,000	5,638,490	37,706,032	4.57	6.69
63	WCEC_02	1,335	782,020.70	78.73	94.7	80.58	6,833	Gas MMCF ->	5,343,703	1,000,000	5,343,703	35,885,995	4.59	6.72
64	WCEC_03	1,335	880,863.40	88.69	95.4	88.69	6,723	Gas MMCF ->	5,922,253	1,000,000	5,922,253	39,600,725	4.50	6.69
65	DESOTO	25	3,287.00					SOLAR						
66	SPACE COAST	10	1,101.00					SOLAR						
67														
68	TOTAL	25,841	7,529,839.20				8,044	Gas MMCF ->	37,142,328		60,568,655	278,645,665	3.70	
69		=======	=======				=======	Nuclear Othr ->	17,236,947		=======	=======	=======	
70								Coal TONS ->	326,343					
71		PeriodHours -->		744				Heavy Oil BBLS ->	5,332					
								Light Oil BBLS ->	480					

Company: Florida Power & Light

Schedule: E5

System Generated Fuel Cost
Inventory Analysis
Estimated For the Period of : July 2011 thru December 2011

Line	Item	Unit	July 2011	August 2011	September 2011	October 2011	November 2011	December 2011	Total
	Heavy Oil								
1	Purchases:								
2	Units	(BBLS)	344,858	270,499	229,054	101,455	0	0	945,866
3	Unit Cost	($/BBLS)	109.2131	109.8340	109.0922	109.3963	0.0000	0.0000	109.3812
4	Amount	($)	37,663,000	29,710,000	24,988,000	11,099,000	0	0	103,460,000
5									
6	Burned:								
7	Units	(BBLS)	169,575	286,143	229,054	129,096	7,964	5,332	827,164
8	Unit Cost	($/BBLS)	111.0836	110.1093	109.0922	109.0506	108.8649	106.9017	109.8295
9	Amount	($)	18,837,000	31,507,000	24,988,000	14,078,000	867,000	570,000	90,847,000
10									
11	Ending Inventory:								
12	Units	(BBLS)	3,581,064	3,565,420	3,565,420	3,537,779	3,529,815	3,524,483	3,524,483
13	Unit Cost	($/BBLS)	89.7418	89.6318	89.6318	89.4900	89.4460	89.4196	89.4196
14	Amount	($)	321,371,000	319,575,000	319,575,000	316,596,000	315,728,000	315,158,000	315,158,000
15									
16	Light Oil								
17									
18									
19	Purchases:								
20	Units	(BBLS)	196,459	0	0	0	205	257,480	454,144
21	Unit Cost	($/BBLS)	137.9321	0	0	0	136.5854	138.1816	138.0729
22	Amount	($)	27,098,000	0	0	0	28,000	35,579,000	62,705,000
23									
24	Burned:								
25	Units	(BBLS)	0	0	0	0	205	480	685
26	Unit Cost	($/BBLS)	0	0	0	0	136.5854	139.5833	138.6861
27	Amount	($)	0	0	0	0	28,000	67,000	95,000
28									
29	Ending Inventory:								
30	Units	(BBLS)	938,429	938,429	938,429	938,429	938,429	1,195,429	1,195,429
31	Unit Cost	($/BBLS)	110.9812	110.9812	110.9812	110.9812	110.9812	116.8292	116.8292
32	Amount	($)	104,148,000	104,148,000	104,148,000	104,148,000	104,148,000	139,661,000	139,661,000
33									
34	Coal - SJRPP								
35									
36									
37	Purchases:								
38	Units	(Tons)	124,260	61,367	59,016	58,921	53,772	58,394	415,730
39	Unit Cost	($/Tons)	106.5186	101.7974	97.7023	104.9711	104.9803	100.7638	103.3435
40	Amount	($)	13,236,000	6,247,000	5,766,000	6,185,000	5,645,000	5,884,000	42,963,000
41									
42	Burned:								
43	Units	(Tons)	58,320	61,367	59,016	58,921	53,772	58,394	349,790
44	Unit Cost	($/Tons)	106.5158	101.7974	97.7023	104.9711	104.9803	100.7638	102.7445
45	Amount	($)	6,212,000	6,247,000	5,766,000	6,185,000	5,645,000	5,884,000	35,939,000
46									
47	Ending Inventory:								
48	Units	(Tons)	91,000	91,000	91,000	91,000	91,000	91,000	91,000
49	Unit Cost	($/Tons)	103.6923	103.6923	103.6923	103.6923	103.6923	103.6923	103.6923
50	Amount	($)	9,436,000	9,436,000	9,436,000	9,436,000	9,436,000	9,436,000	9,436,000
51									
52	Coal - SCHERER								
53									
54									
55	Purchases:								
56	Units	(MBTU)	0	0	0	0	0	955,605	955,605
57	Unit Cost	($/MBTU)	0	0	0	0	0	2.3242	2.3242
58	Amount	($)	0	0	0	0	0	2,221,000	2,221,000
59									
60	Burned:								
61	Units	(MBTU)	68,979	267,292	258,670	266,477	258,365	267,948	1,387,731
62	Unit Cost	($/MBTU)	40.1282	40.2332	40.3448	40.4538	40.5666	40.6758	40.4387
63	Amount	($)	2,768,000	10,754,000	10,436,000	10,780,000	10,481,000	10,899,000	56,118,000
64									
65	Ending Inventory:								
66	Units	(MBTU)	6,299,560	6,032,262	5,773,593	5,507,116	5,248,755	5,035,413	5,035,413
67	Unit Cost	($/MBTU)	41.4880	41.5438	41.5975	41.6527	41.7061	41.7497	41.7497
68	Amount	($)	261,356,000	250,603,000	240,167,000	229,386,000	218,905,000	210,227,000	210,227,000
69									
70	Gas								
71									
72									
73	Burned:								
74	Units	(MCF)	41,070,641	39,893,286	38,187,475	34,747,532	29,662,191	59,571,793	243,132,918
75	Unit Cost	($/MCF)	4.5343	4.7303	4.7017	4.6999	4.7960	4.9862	4.7591
76	Amount	($)	186,226,000	188,706,000	179,545,000	163,311,000	142,261,000	297,036,000	1,157,085,000
77									
78	Nuclear								
79									
80									
81	Burned:								
82	Units	(MBTU)	23,949,560	23,949,560	23,176,991	23,949,560	22,094,103	17,236,947	134,356,721
83	Unit Cost	($/MBTU)	0.7162	0.7162	0.7162	0.7162	0.7182	0.7320	0.7186
84	Amount	($)	17,153,000	17,153,000	16,600,000	17,153,000	15,869,000	12,618,000	96,546,000

Company: Florida Power & Light

Schedule: E6

POWER SOLD

Estimated for the Period of: July 2011 through December 2011

(1) Month	(2) Sold To	(3) Type & Schedule	(4) Total MWH Sold	(5) MWH Wheeled From Other Systems	(6) MWH From Own Generation	(7A) Fuel Cost (Cents / KWH)	(7B) Total Cost (Cents / KWH)	(8) Total $ For Fuel Adjustment (6) * (7A)	(9) Total Cost $ (6)*(7B)	(10) $ Gain From Off System Sales
July		OS	12,500		12,500	8.224	9.364	1,027,950	1,170,463	102,464
2011	St. Lucie Rel.		45,332		45,332	0.744	0.744	337,446	337,446	
Total			57,832		57,832	2.361	2.607	1,365,396	1,507,908	102,464
August		OS	8,500		8,500	7.663	8.765	651,320	745,031	77,525
2011	St. Lucie Rel.		45,332		45,332	0.744	0.744	337,446	337,446	
Total			53,832		53,832	1.837	2.011	988,766	1,082,477	77,525
September		OS	10,000		10,000	7.297	8.357	729,735	835,690	78,740
2011	St. Lucie Rel.		43,870		43,870	0.744	0.744	326,560	326,560	
Total			53,870		53,870	1.961	2.158	1,056,295	1,162,250	78,740
October		OS	16,500		16,500	5.571	6.641	919,165	1,095,760	138,533
2011	St. Lucie Rel.		45,332		45,332	0.744	0.744	337,446	337,446	
Total			61,832		61,832	2.032	2.318	1,256,611	1,433,206	138,533
November		OS	56,500		56,500	3.324	4.607	1,878,330	2,602,796	538,669
2011	St. Lucie Rel.		37,165		37,165	0.732	0.732	272,134	272,134	
Total			93,665		93,665	2.296	3.069	2,150,464	2,874,930	538,669
December		OS	100,000		100,000	3.709	5.155	3,709,040	5,155,414	1,173,402
2011	St. Lucie Rel.		0		0	0.000	0.000	0	0	
Total			100,000		100,000	3.709	5.155	3,709,040	5,155,414	1,173,402
Peiod		OS	204,000		204,000	4.370	5.689	8,915,540	11,605,154	2,109,333
	St. Lucie Rel.		217,030		217,030	0.742	0.742	1,611,032	1,611,032	
Total			421,030		421,030	2.500	3.139	10,526,572	13,216,186	2,109,333

Company: Florida Power & Light

Schedule: E7

Purchased Power
(Exclusive of Economy Energy Purchases)
Estimated for the Period of: July 2011 through December 2011

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total Mwh Purchased	(5) Mwh For Other Utilities	(6) Mwh For Interruptible	(7) Mwh For Firm	(8A) Fuel Cost (Cents/Kwh)	(8B) Total Cost (Cents/Kwh)	(9) Total $ For Fuel Adj (7) x (8A)
2011	UPS		353,535			353,535	3.879		13,715,388
July	St. Lucie Rel.		40,138			40,138	0.821		329,693
	SJRPP		216,466			216,466	4.270		9,244,000
	PPAs		15,312			15,312	6.741		1,032,253
Total			625,451			625,451	3.889		24,321,334
2011	UPS		305,597			305,597	3.960		12,103,149
August	St. Lucie Rel.		40,138			40,138	0.821		329,693
	SJRPP		229,075			229,075	4.060		9,301,000
	PPAs		16,763			16,763	6.876		1,152,583
Total			591,573			591,573	3.869		22,886,425
2011	UPS		313,117			313,117	3.982		12,466,922
September	St. Lucie Rel.		38,843			38,843	0.821		319,058
	SJRPP		220,061			220,061	3.900		8,583,000
	PPAs		13,968			13,968	7.037		982,923
Total			585,989			585,989	3.814		22,351,903
2011	UPS		285,896			285,896	3.944		11,276,474
October	St. Lucie Rel.		40,138			40,138	0.821		329,693
	SJRPP		218,702			218,702	4.207		9,200,000
	PPAs		12,994			12,994	6.926		899,933
Total			557,730			557,730	3.892		21,706,100
2011	UPS		155,707			155,707	3.735		5,815,433
November	St. Lucie Rel.		39,467			39,467	0.808		318,936
	SJRPP		197,914			197,914	4.191		8,294,000
	PPAs		1,214			1,214	7.056		85,660
Total			394,302			394,302	3.681		14,514,030
2011	UPS		177,132			177,132	3.795		6,722,378
December	St. Lucie Rel.		40,782			40,782	0.326		132,882
	SJRPP		218,639			218,639	3.991		8,726,000
	PPAs		2,690			2,690	7.918		212,981
Total			439,243			439,243	3.596		15,794,240
	UPS		1,590,984			1,590,984	3.903		62,099,743
Period	St. Lucie Rel.		239,506			239,506	0.735		1,759,955
Total	SJRPP		1,300,857			1,300,857	4.101		53,348,000
	PPAs		62,941			62,941	6.937		4,366,333
Total			3,194,288			3,194,288	3.806		121,574,032

Company: Florida Power & Light

Schedule: E8

Energy Payment to Qualifying Facilities
Estimated for the Period of: July 2011 through December 2011

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total Mwh Purchased	(5) Mwh For Other Utilities	(6) Mwh For Interruptible	(7) Mwh For Firm	(8A) Fuel Cost (Cents/Kwh)	(8B) Total Cost (Cents/Kwh)	(9) Total $ For Fuel Adj (7) x (8A)
2011 July	Qual. Facilities		347,142			347,142	5.121		17,778,683
Total			347,142			347,142	5.121		17,778,683
2011 August	Qual. Facilities		356,661			356,661	5.130		18,297,724
Total			356,661			356,661	5.130		18,297,724
2011 September	Qual. Facilities		336,162			336,162	5.036		16,927,723
Total			336,162			336,162	5.036		16,927,723
2011 October	Qual. Facilities		249,455			249,455	5.023		12,529,709
Total			249,455			249,455	5.023		12,529,709
2011 November	Qual. Facilities		166,269			166,269	4.125		6,858,752
Total			166,269			166,269	4.125		6,858,752
2011 December	Qual. Facilities		255,932			255,932	4.382		11,214,870
Total			255,932			255,932	4.382		11,214,870
Period Total	Qual. Facilities		1,711,621			1,711,621	4.885		83,607,461
Total			1,711,621			1,711,621	4.885		83,607,461

Company: Florida Power & Light Schedule: E9

Economy Energy Purchases
Estimated for the Period of: January 2011 through December 2011

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total MWH Purchased	(5) Transaction Cost (Cents / KWH)	(6) Total $ For Fuel Adjustment (4) * (5)	(7A) Cost if Generated (Cents / KWH)	(7B) Cost if Generated ($)	(8) Fuel Savings (7B) - (6)
July	Florida	OS	240,250	7.395	17,766,508	10.898	26,181,945	8,415,437
	Non-Florida	OS	78,375	6.513	5,104,683	9.125	7,152,126	2,047,443
	Total		318,626	7.178	22,871,191	10.462	33,334,071	10,462,880
August	Florida	OS	218,900	6.739	14,752,070	10.766	23,566,990	8,814,920
	Non-Florida	OS	71,350	5.191	3,703,527	8.065	5,754,065	2,050,538
	Total		290,250	6.359	18,455,598	10.102	29,321,055	10,865,457
September	Florida	OS	173,900	5.955	10,355,076	10.125	17,606,619	7,251,543
	Non-Florida	OS	57,000	5.211	2,970,444	9.651	5,500,875	2,530,431
	Total		230,900	5.771	13,325,519	10.008	23,107,494	9,781,975
October	Florida	OS	44,700	4.692	2,097,200	7.055	3,153,617	1,056,417
	Non-Florida	OS	47,250	4.867	2,299,500	7.062	3,336,773	1,037,273
	Total		91,950	4.782	4,396,700	7.059	6,490,390	2,093,690
November	Florida	OS	10,675	2.897	309,225	3.488	372,330	63,105
	Non-Florida	OS	15,200	2.892	439,600	3.490	530,430	90,830
	Total		25,875	2.894	748,825	3.489	902,760	153,935
December	Florida	OS	3,140	3.373	105,920	4.022	126,286	20,366
	Non-Florida	OS	9,800	3.335	326,800	3.990	391,032	64,232
	Total		12,940	3.344	432,720	3.998	517,318	84,598
Total Period	Florida	OS	691,565	6.563	45,385,999	10.268	71,007,787	25,621,788
Period	Non-Florida	OS	278,975	5.321	14,844,554	8.124	22,665,301	7,820,746
	Total		970,541	6.206	60,230,553	9.652	93,673,088	33,442,534

APPENDIX II

CAPACITY COST RECOVERY

ACTUAL/ESTIMATED TRUE UP CALCULATION

TJK- 4
DOCKET NO. 110001-EI
FPL WITNESS: T. J. KEITH
August 1, 2011

CAPACITY COST RECOVERY CLAUSE
CALCULATION OF ACTUAL/ESTIMATED TRUE-UP AMOUNT
FOR THE PERIOD JANUARY 2011 THROUGH DECEMBER 2011

LINE NO.		(1) ACTUAL JAN 2011	(2) ACTUAL FEB 2011	(3) ACTUAL MAR 2011	(4) ACTUAL APR 2011	(5) ACTUAL MAY 2011	(6) ACTUAL JUN 2011
1	Payments to Non-cogenerators	16,326,873.24	17,508,019.45	19,995,102.56	17,864,776.52	17,638,423.05	17,949,396.95
2	Payments to Co-generators	22,961,031	22,516,178	23,092,464	22,920,176	23,017,590	22,988,664
3	SJRPP Suspension Accrual	136,425	136,425	136,425	136,425	136,425	136,425
4	Return on SJRPP Suspension Liability	(431,314)	(432,406)	(433,498)	(434,589)	(435,681)	(436,773)
5	Incremental Plant Security Costs-Order No. PSC-02-1761	4,566,292	2,995,996	4,809,218	4,629,457	3,823,672	4,225,226
6	Transmission of Electricity by Others	1,705,130	1,728,559	1,379,537	991,606	1,034,895	654,494
7	Transmission Revenues from Capacity Sales	(423,821)	(165,338)	(153,095)	(26,356)	(63,994)	(55,122)
8	Total (Lines 1 through 7)	$ 44,840,615	$ 44,287,433	$ 48,826,153	$ 46,081,495	$ 45,151,331	$ 45,462,312
9	Jurisdictional Separation Factor (a)	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%
10a	Jurisdictional Capacity Charges	43,957,726	43,415,435	47,864,790	45,174,174	44,262,323	44,567,182
10b	Nuclear Cost Recovery Costs	1,568,396	1,278,780	3,940,663	2,038,702	1,926,539	2,858,664
11	Jurisdictional Capacity Charges Authorized	$ 45,526,122	$ 44,694,215	$ 51,805,453	$ 47,212,876	$ 46,188,862	$ 47,425,846
12	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	$ 48,174,195	$ 41,372,056	$ 42,777,427	$ 49,171,569	$ 52,630,382	$ 57,608,616
13	Prior Period True-up Provision	(5,420,192)	(5,420,192)	(5,420,192)	(5,420,192)	(5,420,192)	(5,420,192)
14	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	$ 42,754,003	$ 35,951,864	$ 37,357,235	$ 43,751,377	$ 47,210,190	$ 52,188,424
15	True-up Provision for Month - Over/(Under) Recovery (Line 14 - Line 11)	(2,772,119)	(8,742,352)	(14,448,218)	(3,461,499)	1,021,328	4,762,578
16	Interest Provision for Month	(12,572)	(12,644)	(12,542)	(11,446)	(9,659)	(7,724)
17	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	(65,042,302)	(62,406,801)	(65,741,605)	(74,782,173)	(72,834,927)	(66,403,066)
18	Deferred True-up - Over/(Under) Recovery	3,364,670	3,364,670	3,364,670	3,364,670	3,364,670	3,364,670
19	Prior Period True-up Provision - Collected/(Refunded) this Month	5,420,192	5,420,192	5,420,192	5,420,192	5,420,192	5,420,192
20.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 15 through 19)	$ (59,042,131)	$ (62,376,935)	$ (71,417,503)	$ (69,470,257)	$ (63,038,396)	$ (52,863,351)

Notes: (a) As approved on Order No PSC-11-0094-FOF-EI

CAPACITY COST RECOVERY CLAUSE
CALCULATION OF ACTUAL/ESTIMATED TRUE-UP AMOUNT
FOR THE PERIOD JANUARY 2011 THROUGH DECEMBER 2011

LINE NO.		(7) ESTIMATED JUL 2011	(8) ESTIMATED AUG 2011	(9) ESTIMATED SEP 2011	(10) ESTIMATED OCT 2011	(11) ESTIMATED NOV 2011	(12) ESTIMATED DEC 2011	(13) TOTAL	LINE NO.
1	Payments to Non-cogenerators	18,322,325.39	18,322,325.39	18,322,325.39	17,433,407.39	17,433,407.39	17,760,767.39	$214,877,150	1
2	Payments to Co-generators	22,862,696	22,862,696	22,862,696	22,862,696	22,862,696	22,862,696	274,672,277	2
3	SJRPP Suspension Accrual	136,425	136,425	136,425	136,425	136,425	136,425	1,637,100	3
4	Return on SJRPP Suspension Liability	(437,864)	(438,956)	(440,048)	(441,139)	(442,231)	(443,323)	(5,247,822)	4
5	Incremental Plant Security Costs-Order No. PSC-02-1761	5,899,978	3,959,719	3,732,306	3,989,188	3,846,537	5,593,840	52,071,430	5
6	Transmission of Electricity by Others	1,145,215	1,307,454	1,246,680	1,374,129	1,797,169	1,742,225	16,107,095	6
7	Transmission Revenues from Capacity Sales	(40,049)	(16,186)	(27,215)	(38,062)	(185,797)	(272,972)	(1,468,006)	7
8	Total (Lines 1 through 7)	$ 47,888,726	$ 46,133,478	$ 45,833,171	$ 45,316,644	$ 45,448,207	$ 47,379,659	$ 552,649,224	8
9	Jurisdictional Separation Factor (a)	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%	N/A	9
10a	Jurisdictional Capacity Charges	46,945,821	45,225,133	44,930,738	44,424,382	44,553,354	46,446,777	541,767,837	10a
10b	Nuclear Cost Recovery Costs	1,557,300	3,094,148	1,954,788	2,683,706	3,130,508	5,256,251	31,288,446	10b
11	Jurisdictional Capacity Charges Authorized	$ 48,503,121	$ 48,319,281	$ 46,885,527	$ 47,108,088	$ 47,683,863	$ 51,703,028	$ 573,056,282	11
12	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	$ 64,422,747	$ 71,444,902	$ 71,871,595	$ 61,457,106	$ 53,566,411	$ 52,418,069	$ 666,915,074	12
13	Prior Period True-up Provision	(5,420,192)	(5,420,192)	(5,420,192)	(5,420,192)	(5,420,192)	(5,420,192)	(65,042,302)	13
14	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	$ 59,002,555	$ 66,024,710	$ 66,451,404	$ 56,036,914	$ 48,146,219	$ 46,997,877	$ 601,872,772	14
15	True-up Provision for Month - Over/(Under) Recovery (Line 14 - Line 11)	10,499,434	17,705,430	19,565,877	8,928,826	462,356	(4,705,151)	28,816,490	15
16	Interest Provision for Month	(5,986)	(3,384)	(178)	2,444	3,793	4,233	(65,666)	16
17	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	(56,228,021)	(40,314,380)	(17,192,143)	7,793,748	22,145,209	28,031,550	(65,042,302)	17
18	Deferred True-up - Over/(Under) Recovery	3,364,670	3,364,670	3,364,670	3,364,670	3,364,670	3,364,670	3,364,670	18
19	Prior Period True-up Provision - Collected/(Refunded) this Month	5,420,192	5,420,192	5,420,192	5,420,192	5,420,192	5,420,192	65,042,302	19
20.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 15 through 19)	$ (36,949,710)	$ (13,827,473)	$ 11,158,418	$ 25,509,879	$ 31,396,220	$ 32,115,493	$ 32,115,493	20.

Notes: (a) As approved on Order No PSC-11-0094-FOF-EI

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL ACTUAL/ESTIMATED VARIANCES
FOR THE PERIOD JANUARY 2011 THROUGH DECEMBER 2011

		(1)	(2)	(3)	(4)
Line		ACTUAL	ORIGINAL	VARIANCE	
No.		ESTIMATED	PROJECTION	AMOUNT	%
1	Payments to Non-cogenerators	$ 214,877,150	$ 188,421,452	$ 26,455,698	14.0 %
2	Payments to Co-generators	274,672,277	272,104,074	2,568,203	0.9 %
3	SJRPP Suspension Accrual	1,637,100	1,613,943	23,157	1.4 %
4	Return Requirements on SJRPP Suspension Liability	(5,247,822)	(5,246,711)	(1,111)	0.0 %
5	Incremental Plant Security Costs-Order No. PSC-02-1761	52,071,430	49,351,038	2,720,392	5.5 %
6	Transmission of Electricity by Others	16,107,095	16,287,732.00	(180,637)	(1.1) %
7	Transmission Revenues from Capacity Sales	(1,468,006)	(2,411,394)	943,388	(39.1) %
8	Total (Lines 1 through 7)	$ 552,649,224	$ 520,120,134	$ 32,529,090	6.3 %
9	Jurisdictional Separation Factor (a)	98.03105%	98.03105%	0.00000%	0.0 %
10a	Jurisdictional Capacity Charges	$ 541,767,837	$ 509,879,229	$ 31,888,608	6.3 %
10b	Nuclear Cost Recovery Costs	$ 31,288,445	$ 31,288,445	$ (0)	(0.0) %
11	Jurisdictional Capacity Charges Authorized for Recovery through CCR Clause	$ 573,056,281	$ 541,167,674	$ 31,888,608	5.9 %
12	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	$ 666,915,074	$ 606,209,976	$ 60,705,098	10.0 %
13	Prior Period True-up Provision	$ (65,042,302)	(65,042,302)	-	N/A
14	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	$ 601,872,772	$ 541,167,674	$ 60,705,098	11.2 %
15	True-up Provision for Period - Over/(Under) Recovery (Line 14 - Line 11)	$ 28,816,490	$ -	$ 28,816,490	N/A
16	Interest Provision for Period	(65,666)	-	$ (65,666)	N/A
17	True-up & Interest Provision Beginning of Period - Over/(Under) Recovery	(65,042,302)	(65,042,302)	-	N/A
18	Deferred True-up - Over/(Under) Recovery	3,364,670	-	$ 3,364,670	N/A
19	Prior Period True-up Provision - Collected/(Refunded) this Period	65,042,302	65,042,302	-	N/A
20	End of Period True-up - Over/(Under) Recovery (Sum of Lines 15 through 19)	$ 32,115,493	$ -	$ 32,115,493	N/A

Notes: **(a) As approved on Order No PSC-11-0094-FOF-EI**

APPENDIX III

FUEL COST RECOVERY

2012 RISK MANAGEMENT PLAN

GJY-2
DOCKET NO. 110001-EI
FPL WITNESS: G. J. YUPP
August 1, 2011

APPENDIX III

2012 RISK MANAGEMENT PLAN

TABLE OF CONTENTS

PAGE	DESCRIPTION	SPONSOR
3 - 11	2012 Risk Management Plan	G.Yupp
12 -13	Trading and Risk Management Procedures Manual	G. Yupp
14 -15	Energy Trading and Risk Management Policy	G. Yupp
16	Planned Position Strategy	G. Yupp

Florida Power and Light Company (FPL)
2012 Risk Management Plan

FPL recognizes the importance of managing price volatility in the fuel and power it purchases to provide electric service to its customers. Further, FPL recognizes that the greater the proportion of a particular energy source it relies upon to provide electric services to its customers, the greater the importance of managing price volatility associated with that energy source.

FPL's risk management plan is based on the following guiding principles:

a) A well-managed hedging program does not involve speculation or market timing. Its primary purpose is not to reduce FPL's fuel costs paid over time, but rather to reduce the variability or volatility in fuel costs over time.

b) Hedging can result in significant lost opportunities for savings in the fuel costs to be paid by customers if fuel prices actually settle at lower levels than at the time the hedges were placed. FPL does not predict or speculate on whether markets will ultimately rise or fall and actually settle higher or lower than the price levels that existed at the time hedges were put into place.

c) Market prices and forecasts of market prices have experienced significant volatility and are expected to continue to be highly volatile and, therefore, FPL does not intend to "outguess the market" in choosing the specific timing for effecting hedges or the percentage or volume of fuel hedged.

d) In order to balance the goal of reducing customers' exposure to rising fuel prices against the goal of allowing customers to benefit from falling fuel prices, it is appropriate to hedge a portion of the total expected volume of fuel purchases.

Overall Quantitative and Qualitative Risk Management Objectives (TFB-4, Item 1)

FPL's risk management objectives are to effectively execute a well-disciplined and independently controlled fuel hedging strategy to achieve the goals of fuel price stability (volatility minimization) and asset optimization. FPL's fuel hedging strategy aims to reduce fuel price volatility, while maintaining the opportunity to benefit from price decreases in the marketplace for FPL's customers.

Fuel Procurement Risks (TFB-4, Item 3)

FPL encounters several potential risks when executing its fuel procurement activities. These risks are grouped into four categories as detailed below:

Market Risk
The risk of changes in economic fair value due to fluctuations in market prices, volatility, correlation, and interest rates will have a direct impact on any open or unhedged energy positions. The utility determines acceptable levels of risk for fuel procurement by performing various analyses that include forecasted/expected levels of activity, forecasted price levels and price changes, price volatility, and Value-at-Risk (VaR) calculations. The analyses are then presented to the Exposure Management Committee (EMC) for review and approval. The EMC is comprised of executive and senior management and has responsibility for developing and approving the company's risk strategies and objectives, including the overall hedging strategy. Approval is given to remain within specified VaR limits.

Credit Risk
Credit risk management includes appropriate creditworthiness review and monitoring processes, the request for collateral if deemed necessary, and the inclusion of contractual risk mitigation terms and conditions whenever possible. Such credit risk mitigations include collateral threshold amounts, cross default amounts, payment netting, and set-off agreements.

Liquidity Risk
Transacting Liquidity: The availability of market participants willing to transact or having credit quality to transact will have an impact on the utility's ability to execute hedging and risk management strategies.

Short-Term Funding Liquidity: Changes in underlying market parameters may impact movements of cash in relation to business activities. Positions that are balanced for fair value purposes, but unbalanced for cash flow purposes, may give rise to large swings in cash balances.

Operational Risk
Operating risk is the physical risk associated with maintaining and operating generation assets. The potential risks that FPL encounters with its physical fuel procurement are fuel supply and transportation availability, product quality, delivery timing, weather, environmental, and supplier failure to deliver.

Fuel Procurement Oversight/Policies and Procedures (TFB-4, Items 4, 5, 6, 7 and 9)

FPL provides its fuel procurement activities with independent oversight.

The President of FPL is responsible for authorizing all hedging activities. Changes in strategies and any deviations from the program are approved by the President of FPL prior to execution. In the absence of the President of FPL, the Chief Operating Officer (COO) or the Chief Financial Officer (CFO) of NextEra Energy, Inc. (NextEra Energy) may also authorize any changes in strategies and deviations from the program. Program activity is included in the Monthly Operations Performance Review (MOPR) chaired by the Chief Executive Officer (CEO) of NextEra Energy. In addition, the EMC meets monthly to review performance and discuss current procurement/hedging activities and monitors daily results of procurement activity.

The utility has a separate and independent middle office Risk Management department that provides oversight of fuel procurement activities. FPL has formal Policy and Procedures documents, signed by all employees, which include controls specifically related to the fuels hedging program. The Risk Management department ensures that the approved execution strategies are followed for each program. Daily, weekly, and monthly reporting is performed by the Risk Management department and distributed to a wide audience, including executive management. Credit reviews are performed by the Risk Management department and included in the reporting mentioned above. Execution strategies must be approved prior to the execution of any transactions and documented as a Planned Position Strategy (PPS). All hedge transactions are to be addressed within this strategy document per the ranges and percentages defined in the Risk Management Plan and may be modified from time to time.

Policy and Procedures

As part of this Risk Management Plan, FPL is attaching the latest NextEra Energy, Inc. Energy Trading and Risk Management Policy (Policy) and the EMT Trading and Risk Management Procedures manual (Procedures). NextEra Energy updates the Policy and Procedures as necessary. For details that are not covered in this document, please refer to the Policy and Procedures. FPL considers its Policy and Procedures to be confidential.

The NextEra Energy corporate risk Policy delineates individual and group transaction limits and authorizations for all fuel procurement activities. The Policy sets out the NextEra Energy approach to energy risk and the management of risk, as follows:

- Identification and definition;
- Quantification and measurements;
- Reporting;
- Authority to transact; and
- Ownership and roles and responsibilities.

The Procedures provide guidance that will promote efficient and accurate processing of transactions, effective preparation and distribution of information relating to trading and marketing activities, and efficient monitoring of the portfolio of risks, all within a well-controlled environment. The Procedures define VaR and duration limits for all forward activity, by portfolio. In addition, individual procurement strategies must be documented and approved by front and middle office management prior to deal execution.

FPL's deal execution and capture functions coordinate activities across relevant departments, personnel, and systems. This framework of activity properly links the responsibilities of personnel and provides a sufficient medium to resolve issues.

The Procedures clearly list authorized trading personnel, trading limits, tenors, and acceptable instruments. Access to the data entry privileges in the deal capture system is limited to only those individuals who are formally granted permissions to enter trades. All transactions are entered and managed through a centralized deal capture system that supports routine reporting, settlements, and review. Transaction record editing is managed through acceptable authorizations and processes. Credit information is available to traders on a timely basis through daily reporting produced by the credit section of the Risk Management department. Auditable records of all transactions are gathered and reviewed on a regular basis.

Deal Execution Details

FPL traders receive daily credit reports and credit watch lists from the Risk Management department to ensure that FPL does not enter into a trade with an unauthorized counterparty. FPL traders then select counterparties from this list to transact with as the hedging program is executed. FPL uses a market comparison approach to execute financial hedges. For natural gas, real-time prices can be observed by FPL through electronic tools, such as ICE (InterContinental Exchange), FutureSource, or over-the-counter brokers. Residual fuel oil swaps are not an exchange traded commodity and hence competing prices from counterparties, over-the-counter broker quotes, along with observed trends in crude oil prices, and estimated price differentials to crude oil prices, are used to determine the market value.

FPL traders generally execute trades with counterparties offering the best price for a given instrument. However, in a case where two or more counterparties are offering similar pricing, the traders will attempt to execute trades with the counterparty that has the least amount of credit exposure with FPL.

This is done primarily to allow FPL to spread its risk among as many counterparties as possible, but also affords the advantage of preventing the inadvertent telegraphing of FPL's commercial intentions to the market, thus helping to ensure favorable pricing for FPL's hedges.

2012 Hedging Strategy (TFB-4, Items 2 and 8)

FPL plans to hedge a portion of its projected 2013 residual fuel oil and natural gas requirements during 2012. Absent special circumstances (e.g. a hurricane that FPL concludes will substantially impair market functions), FPL will implement its hedging program within the following parameters:

Natural Gas

1) FPL will hedge approximately [redacted] of its projected 2013 natural gas requirements within the Hedging Window during 2012. This hedge percentage is consistent with 2012 hedge levels and is within FPL's system base load requirements. FPL will hedge approximately [redacted] of each individual month's projected natural gas requirements.
2) FPL will utilize [redacted] to hedge its projected natural gas requirements.
3) FPL will execute its natural gas hedges for 2013 from [redacted] through [redacted] as shown below:

Hedging Window

[redacted]

During each month of the Hedging Window, FPL will hedge the percentages shown of its projected 2013 natural gas requirements. FPL will have flexibility within any given month to determine the appropriate timing for executing hedges.

4) FPL intends to rebalance its natural gas hedge positions during the year based on changes in forecasted market prices, projected unit outage schedules or changes in FPL's load forecast. Once the initial monthly target volumes have been hedged, rebalancing will be executed to maintain the hedge percentages within approved tolerance bands. The monthly tolerance bands for natural gas are +/- [redacted]. Therefore, the minimum and maximum monthly hedge percentages are [redacted] and [redacted] respectively.

Heavy Fuel Oil

1) FPL will hedge approximately [redacted] of its projected [redacted] through [redacted] heavy fuel oil requirements. This hedge percentage is consistent with 2012 hedge levels and is within FPL's system base load requirements. FPL will hedge approximately [redacted] of each of these individual month's projected heavy fuel oil requirements.
2) FPL will utilize [redacted] to hedge its projected heavy fuel oil requirements.
3) FPL will execute its heavy fuel oil hedges for 2013 from [redacted] through [redacted] as shown below:

Hedging Window

[redacted]

During each month of the Hedging Window, FPL will hedge the percentages shown of its projected [redacted] heavy fuel oil requirements. FPL will have flexibility within any given month to determine the appropriate timing for executing hedges.

4) FPL intends to rebalance its heavy oil hedge positions during the year based on changes in forecasted market prices, projected unit outage schedules or changes in FPL's load forecast. Once the initial monthly target volumes have been hedged, rebalancing will be executed to maintain the hedge percentages within approved tolerance bands. The monthly tolerance bands for heavy fuel oil are +/- [redacted]. Therefore, the minimum and maximum monthly hedge percentages are [redacted] and [redacted] respectively.

Reporting System for Fuel Procurement Activities (TFB-4, Items 13 and 14)

FPL reporting systems comprehensively identify, measure, and monitor all forms of risk associated with fuel procurement activities.

FPL's philosophy on reporting is that it should be timely, consistent, flexible, and transparent. Timely and consistent reporting of risk information is critical to the effective management of risk. The utility has sufficient systems capability for identifying, measuring, and monitoring all types of risk associated with fuel procurement activities. These systems include: deal capture, current and historical pricing database, deal information, and valuation models, and a reporting system that utilizes the information in the trade capture system and the database.

Specifically, several reports are available at FPL to monitor risk:

Daily Management Report

For each business day there should be a formal report produced in hard copy or electronically, for distribution to business and desk heads and members of the EMC. This report should detail the current energy, spot and forward, unrealized profit and loss, VaR, and position amounts. This report should be published only after proper and thorough discussion between Risk Management and desk heads, if necessary for clarification, and resolution of any issues raised.

Credit Exposure Reporting

For each business day there should be a formal report produced in hard copy or electronically, for distribution to business and desk heads and members of the EMC. This report should detail:

- Credit exposure against available limits, highlighting instances in which exposure exceeds available limits; and
- Current credit liabilities.

Exposure Management Committee Update

The Vice President Trading Risk Management will provide a formal update to the EMC on a monthly basis. The agenda for the update will be agreed to in advance with the EMC Chairman, but should at a minimum contain the following items:

- Summary and explanation of significant changes in market risk and fair value, including VaR back-testing results;
- Summary and explanation of significant changes in credit risk;
- Exception to Risk Management Policy; and
- Minutes of previous EMC update for approval.

Hedge Program Limitations (TFB-4, Item 15)

FPL does not currently have any limitations in implementing certain hedging techniques that would provide a net benefit to customers.

Summary Update on Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act) on Utility Hedgers

President Barack Obama signed into law the Dodd-Frank Wall Street Reform and Consumer Protection Act on July 21, 2010. Even though the Act centers on the financial services and capital markets industries, it includes provisions affecting all public and private companies, including utility companies.

Because of the amount of implementation left to regulators, the ultimate form of the law remains to a significant extent unknown.

For companies engaged in commodities hedging, the most significant aspects of the Act are the rules regulating the OTC (over-the-counter) market. Commonly referred to as "derivative reform," these rules are far-reaching and complex. For energy companies trading OTC commodity swaps there are four major areas to evaluate for business impact: clearing, data and reporting, position limits, and new business rules.

Florida Power and Light Company (FPL) continues to monitor the development of rules related to the Act. Final rules on OTC derivative-related provisions of the Act are statutorily required to be established through U.S. Commodity Futures Trading Commission and SEC rulemakings by July 2011. However, it appears that this deadline will not be met and that the regulations may not be final until later this year. FPL cannot predict the final rules that will be adopted to implement the OTC derivative-related provisions of the Act. Those rules could negatively affect FPL's ability to hedge its commodity and interest rate risks, which could have a material effect on FPL's financial results. In addition, if the rules require FPL to post cash collateral with respect to swap transactions, FPL's liquidity could be materially affected and its ability to enter into OTC derivatives to hedge commodity and interest rate risks could be significantly impacted. Reporting and compliance requirements of the rules also could significantly increase operating costs and expose FPL to penalties for non compliance. The financial and operational impact of the final rules cannot be determined at this time, but could be material.

<u>Clearing</u>

One of the critical aspects of derivative reform is the requirement that all swaps which are clearable be cleared through a designated clearing organization or swaps exchange facility, unless those swaps can be exempted for bona fide hedging purposes. We expect energy hedgers such as FPL will be considered as bona fide hedgers, therefore be given the end-user exception. Under the derivative reform, any entity may claim an exception from clearing if the swaps are used to hedge or mitigate commercial risk. However, if the rules require FPL to post cash collateral with respect to swap transactions, FPL's liquidity could be materially affected and its ability to enter into OTC derivatives to hedge commodity and interest rate risks could be significantly impacted.

<u>Data and Reporting</u>

The new legislation includes a group of rules governing data collection and transaction reporting. These rules apply to all market participants, with special provisions for participants classified as swap dealers and major swap participants. When transacting with swap dealers or major swap participants, bona fide hedgers will likely be exempt from real time reporting. However, hedgers will still need to comply with record keeping requirements.

Position Limits

In response to "too big to fail", derivative reform will expand current position limits and institute new to-be-determined position limits. An exception to these limits exists for those entities that can prove that their OTC activity is for bona fide hedging purposes.

Business Conduct Rules

Swap dealers and major swap participants will be subject to conduct standards in dealing with counterparties as well as in internal business practices. For a bona fide hedger these rules generally do not apply. However, NextEra Energy, Inc. expects all representatives of the Company and its subsidiaries (collectively, the "Company") to act in accordance with the highest standards of personal and professional integrity in all aspects of their activities and to comply with all applicable laws, rules and regulations and Company standards, policies and procedures (including policy manuals, procedure manuals, safety manuals and employee handbooks).

Energy Marketing & Trading

A division of Florida Power & Light Company.

Trading and Risk Management

Procedures Manual

<u>Revision: June 2011</u>

Approved By: ________________

(If the original signature is needed, please contact Risk Management at 304-6028)

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS
PAGES 2-56

TRADING AND RISK MANAGEMENT PROCEDURES MANUAL

APPROVED BY THE EMC ON:

December 1, 2010

Updated on June 30, 2011

(See EMC Emails dated December 8, 2010. Please contact Risk Management at 304-6028)

NextEra Energy, Inc.
Energy Trading and Risk Management Policy

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS
PAGES 2-26

ENERGY TRADING AND RISK MANAGEMENT POLICY

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS
PAGES 1-14

PLANNED POSITION STRATEGY