

**Diamond Williams**

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**From:** Williams, Monica A. [MOWILLIA@SOUTHERNCO.COM]  
**Sent:** Monday, August 22, 2011 4:11 PM  
**To:** Filings@psc.state.fl.us  
**Subject:** Gulf Power Company's Monthly Fuel Filing for July 2011  
**Attachments:** July 2011 Monthly Fuel Filing.pdf

- A. s/Susan D. Ritenour  
Gulf Power Company  
One Energy Place  
Pensacola FL 32520  
850.444.6231  
[sdriteno@southernco.com](mailto:sdriteno@southernco.com)
- B. Docket No. 110001-EI
- C. Gulf Power Company
- D. Document consists of 19 pages
- E. The attached document is Gulf Power Company's Monthly Fuel Filing for July 2011

*Thank you,*  
*Monica Williams*  
Gulf Power Company  
One Energy Place  
Pensacola FL 32520-0786  
p (850) 444-6254  
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DOCUMENT NUMBER-DATE

06018 AUG 22 =

FPSC-COMMISSION CLERK

8/22/2011

**Susan D. Ritenour**  
Secretary and Treasurer  
and Regulatory Manager

One Energy Place  
Pensacola, Florida 32520-0781

Tel 850.444.6231  
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SDRITENO@southernco.com



August 22, 2011

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

Re: Docket No. 110001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of July, 2011 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to Order No. PSC-11-0132-PCO-EI, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

nbn

Enclosures

cc w/enclosure: Florida Public Service Commission  
Michael C. Barrett  
Division of Auditing and Safety  
Lynn Deamer

DOCUMENT NUMBER-DATE

06018 AUG 22 =

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 110001-EI**

**MONTHLY FUEL FILING**

**JULY 2011**



DOCUMENT NUMBER-DATE

06018 AUG 22 =

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JULY 2011  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	57,188,042	57,795,454	(607,412)	(1.05)	1,161,153,000	1,211,832,000	(50,679,000)	(4.18)	4.9251	4.7693	0.16	3.27
2 Hedging Settlement Costs (A2)	1,324,104	1,395,040	(70,936)	(5.08)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
5 TOTAL COST OF GENERATED POWER	58,512,146	59,190,494	(678,348)	(1.15)	1,161,153,000	1,211,832,000	(50,679,000)	(4.18)	5.0391	4.8844	0.15	3.17
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	19,093,959	6,978,000	12,115,959	173.83	755,826,370	187,206,000	568,620,370	303.74	2.5262	3.7274	(1.20)	(32.23)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	998,846	0	998,846	100.00	19,501,000	0	19,501,000	100.00	5.1220	0.0000	5.12	0.00
12 TOTAL COST OF PURCHASED POWER	20,092,805	6,978,000	13,114,805	187.95	775,327,370	187,206,000	588,121,370	314.16	2.5915	3.7274	(1.14)	(30.47)
13 Total Available MWH (Line 5 + Line 12)	78,604,951	66,168,494	12,436,457	18.80	1,936,480,370	1,399,036,000	537,442,370	38.42				
14 Fuel Cost of Economy Sales (A6)	(279,050)	(373,000)	93,950	(25.19)	(4,186,847)	(8,748,000)	4,561,353	(52.14)	(6.6652)	(4.2638)	(2.40)	(58.32)
15 Gain on Economy Sales (A6)	(33,236)	(44,000)	10,764	(24.46)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(18,399,289)	(3,003,000)	(15,396,289)	512.70	(635,445,503)	(58,813,000)	(576,632,503)	980.45	(2.8955)	(5.1060)	2.21	43.29
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(18,711,575)	(3,420,000)	(15,291,575)	447.12	(639,632,150)	(67,561,000)	(572,071,150)	846.75	(2.9254)	(5.0621)	2.14	42.21
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	59,893,376	62,748,494	(2,855,118)	(4.55)	1,296,848,220	1,331,477,000	(34,628,780)	(2.60)	4.6184	4.7127	(0.09)	(2.00)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	81,407	83,745	(2,338)	(2.79)	1,762,669	1,777,000	(14,331)	(0.81)	4.6184	4.7127	(0.09)	(2.00)
22 T & D Losses *	3,018,827	4,330,284	(1,311,437)	(30.29)	65,365,205	91,885,000	(26,519,795)	(28.86)	4.6184	4.7127	(0.09)	(2.00)
23 TERRITORIAL KWH SALES	59,893,375	62,748,494	(2,855,118)	(4.55)	1,229,720,346	1,237,815,000	(8,094,654)	(0.65)	4.8705	5.0693	(0.20)	(3.92)
24 Wholesale KWH Sales	1,781,049	2,000,108	(219,059)	(10.95)	36,568,140	39,455,000	(2,886,860)	(7.32)	4.8705	5.0693	(0.20)	(3.92)
25 Jurisdictional KWH Sales	58,112,326	60,748,386	(2,636,060)	(4.34)	1,193,152,206	1,198,360,000	(5,207,794)	(0.43)	4.8705	5.0693	(0.20)	(3.92)
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	58,153,005	60,790,910	(2,637,905)	(4.34)	1,193,152,206	1,198,360,000	(5,207,794)	(0.43)	4.8739	5.0728	(0.20)	(3.92)
28 TRUE-UP	1,152,235	1,152,235	0	0.00	1,193,152,206	1,198,360,000	(5,207,794)	(0.43)	0.0966	0.0962	0.00	0.42
29 TOTAL JURISDICTIONAL FUEL COST	59,305,240	61,943,145	(2,637,905)	(4.28)	1,193,152,206	1,198,360,000	(5,207,794)	(0.43)	4.9705	5.1690	(0.20)	(3.84)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.9741	5.1727	(0.20)	(3.84)
32 GPIF Reward / (Penalty)	6,854	6,854	0	0.00	1,193,152,206	1,198,360,000	(5,207,794)	(0.43)	0.0006	0.0006	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.9747	5.1733	(0.20)	(3.84)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.975	5.173		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: JULY 2011**

<b><u>LINE</u></b>	<b><u>DESCRIPTION</u></b>	<b><u>REFERENCE</u></b>	<b><u>AMOUNT</u></b>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 57,188,042
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	0
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,324,104
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	19,093,959
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	998,846
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(18,711,575)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 59,893,376</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JULY 2011  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	311,771,917	347,458,364	(35,686,447)	(10.27)	6,399,302,000	7,216,395,000	(817,093,000)	(11.32)	4.8720	4.8148	0.06	1.19
2 Hedging Settlement Costs (A2)	8,157,926	1,395,040	6,762,886	484.76	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	22,840	0	22,840	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	319,952,685	348,853,404	(28,900,719)	(8.28)	6,399,302,000	7,216,395,000	(817,093,000)	(11.32)	4.9998	4.8342	0.17	3.43
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	66,806,378	25,321,000	41,485,378	163.84	2,711,850,221	719,080,000	1,992,770,221	277.13	2.4635	3.5213	(1.06)	(30.04)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	5,731,421	0	5,731,421	100.00	113,813,000	0	113,813,000	100.00	5.0358	0.0000	5.04	0.00
12 TOTAL COST OF PURCHASED POWER	72,537,799	25,321,000	47,216,799	186.47	2,825,663,221	719,080,000	2,106,583,221	292.96	2.5671	3.5213	(0.95)	(27.10)
13 Total Available MWH (Line 5 + Line 12)	392,490,484	374,174,404	18,316,080	4.90	9,224,965,221	7,935,475,000	1,289,490,221	16.25				
14 Fuel Cost of Economy Sales (A6)	(1,818,649)	(3,436,000)	1,617,351	(47.07)	(35,866,712)	(90,241,000)	54,374,288	(60.25)	(5.0706)	(3.8076)	(1.26)	(33.17)
15 Gain on Economy Sales (A6)	(465,187)	(523,000)	57,813	(11.05)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(42,841,540)	(30,420,000)	(12,421,540)	40.83	(1,965,865,253)	(742,819,000)	(1,223,046,253)	164.65	(2.1783)	(4.0952)	1.92	46.78
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(45,125,376)	(34,379,000)	(10,746,376)	31.26	(2,001,731,965)	(833,060,000)	(1,168,671,965)	140.29	(2.2543)	(4.1268)	1.87	45.37
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	347,365,108	339,795,404	7,569,704	2.23	7,223,233,256	7,102,415,000	120,818,256	1.70	4.8090	4.7842	0.02	0.52
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	592,379	623,716	(31,337)	(5.02)	12,318,136	13,037,000	(718,864)	(5.51)	4.8090	4.7842	0.02	0.52
22 T & D Losses *	18,986,278	18,853,145	133,133	0.71	394,807,205	394,071,000	736,205	0.19	4.8090	4.7842	0.02	0.52
23 TERRITORIAL KWH SALES	347,365,107	339,795,404	7,569,703	2.23	6,816,107,915	6,695,307,000	120,800,915	1.80	5.0962	5.0751	0.02	0.42
24 Wholesale KWH Sales	11,104,037	10,707,739	396,298	3.70	217,345,877	211,088,000	6,257,877	2.96	5.1089	5.0727	0.04	0.71
25 Jurisdictional KWH Sales	336,261,070	329,087,605	7,173,465	2.18	6,598,762,238	6,484,219,000	114,543,238	1.77	5.0958	5.0752	0.02	0.41
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	336,496,455	329,317,967	7,178,488	2.18	6,598,762,238	6,484,219,000	114,543,238	1.77	5.0994	5.0788	0.02	0.41
28 TRUE-UP	8,065,646	8,065,646	0	0.00	6,598,762,238	6,484,219,000	114,543,238	1.77	0.1222	0.1244	(0.00)	(1.77)
29 TOTAL JURISDICTIONAL FUEL COST	344,562,101	337,383,613	7,178,488	2.13	6,598,762,238	6,484,219,000	114,543,238	1.77	5.2216	5.2032	0.02	0.35
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									5.2254	5.2069	0.02	0.36
32 GPIF Reward / (Penalty)	47,979	47,979	0	0.00	6,598,762,238	6,484,219,000	114,543,238	1.77	0.0007	0.0007	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2261	5.2076	0.02	0.36
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.226	5.206		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

3

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	56,911,785.06	57,557,180	(645,394.94)	(1.12)	309,616,341.11	346,103,174	(36,486,832.89)	(10.54)
1a Other Generation	276,256.98	238,274	37,982.98	15.94	2,155,576.37	1,355,190	800,386.37	59.06
2 Fuel Cost of Power Sold	(18,711,574.88)	(3,420,000)	(15,291,574.88)	(447.12)	(45,125,375.82)	(34,379,000)	(10,746,375.82)	(31.26)
3 Fuel Cost - Purchased Power	19,093,958.66	6,978,000	12,115,958.66	173.63	66,806,377.83	25,321,000	41,485,377.83	163.84
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	998,845.62	0	998,845.62	100.00	5,731,420.20	0	5,731,420.20	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,324,104.00	1,395,040	(70,936.00)	(5.08)	8,157,928.00	1,395,040	6,762,888.00	484.78
6 Total Fuel & Net Power Transactions	59,893,375.44	62,748,494	(2,855,118.56)	(4.55)	347,342,267.69	339,795,404	7,546,863.69	2.22
7 Adjustments To Fuel Cost*	0.01	0	0.01	100.00	22,839.62	0	22,839.62	100.00
8 Adj. Total Fuel & Net Power Transactions	59,893,375.45	62,748,494	(2,855,118.55)	(4.55)	347,365,107.31	339,795,404	7,569,703.31	2.23
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	1,193,152,206	1,198,360,000	(5,207,794)	(0.43)	6,598,762,238	6,484,219,000	114,543,238	1.77
2 Non-Jurisdictional Sales	36,568,140	39,455,000	(2,886,860)	(7.32)	217,345,677	211,088,000	6,257,677	2.96
3 Total Territorial Sales	1,229,720,346	1,237,815,000	(8,094,654)	(0.65)	6,816,107,915	6,695,307,000	120,800,915	1.80
4 Juris. Sales as % of Total Terr. Sales	97.0263	96.8125	0.2138	0.22	96.8113	96.8472	(0.0359)	(0.04)

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	60,863,623.85	61,113,963	(250,339.43)	(0.41)	336,495,882.23	330,683,687	5,812,195.08	1.76
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,152,234.92)	(1,152,235)	0.00	0.00	(8,065,644.44)	(8,065,644)	0.00	0.00
2b Incentive Provision	(6,849.24)	(6,849)	0.00	0.00	(47,944.68)	(47,945)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	59,704,539.69	59,954,879	(250,339.31)	(0.42)	328,382,293.11	322,570,098	5,812,195.11	1.80
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	59,893,375.45	62,748,494	(2,855,118.55)	(4.55)	347,365,107.31	339,795,404	7,569,703.31	2.23
5 Juris. Sales % of Total KWH Sales (Line B4)	97.0263	96.8125	0.2138	0.22	96.8113	96.8472	(0.0359)	(0.04)
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0007)	58,153,004.77	60,790,910	(2,637,905.23)	(4.34)	336,496,454.29	329,317,967	7,178,487.29	2.18
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	1,551,534.92	(836,031)	2,387,565.92	285.58	(8,114,161.18)	(6,747,870)	(1,366,291.18)	(20.25)
8 Interest Provision for the Month	(2,050.51)	(1,484)	(566.51)	(38.17)	(23,519.56)	(15,068)	(8,451.56)	(56.09)
9 Beginning True-Up & Interest Provision	(18,877,614.55)	(12,838,832)	(6,038,782.55)	(47.04)	(17,436,548.60)	(13,826,819)	(3,609,729.60)	(26.11)
10 True-Up Collected / (Refunded)	1,152,234.92	1,152,235	0.00	0.00	8,065,644.44	8,065,644	0.00	0.00
<b>C1</b> End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(16,175,895.22)	(12,524,112)	(3,651,783.22)	(29.16)	(17,508,584.90)	(12,524,113)	(4,984,471.90)	(39.80)
12 Adjustment	0.00	0	0.00	0.00	1,332,689.68	0	1,332,689.68	100.00
13 End of Period - Total Net True-Up	(16,175,895.22)	(12,524,112)	(3,651,783.22)	(29.16)	(16,175,895.22)	(12,524,113)	(3,651,782.22)	(29.16)

\*\*Adjustment to include NOX component in energy sales revenues.



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2011**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	(18,877,614.55)	(12,836,832)	(6,038,782.55)	47.04
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(16,173,844.71)	(12,522,628)	(3,651,216.71)	29.16
3 Total of Beginning & Ending True-Up Amts.	(35,051,459.26)	(25,361,460)	(9,689,999.28)	38.21
4 Average True-Up Amount	(17,525,729.63)	(12,680,730)	(4,844,999.63)	38.21
Interest Rate				
5 1st Day of Reporting Business Month	0.16	0.16	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.12	0.12	0.0000	
7 Total (D5+D6)	0.28	0.28	0.0000	
8 Annual Average Interest Rate	0.14	0.14	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0117	0.0117	0.0000	
10 Interest Provision (D4*D9)	(2,050.51)	(1,484)	(566.51)	38.17
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	156,418	54,738	101,680	185.76	1,194,721	256,025	938,696	366.64
2 COAL	42,181,854	44,477,558	(2,295,704)	(5.16)	227,329,192	264,814,944	(37,485,752)	(14.16)
3 GAS	14,401,926	13,206,732	1,195,194	9.05	81,886,181	82,016,194	(130,013)	(0.16)
4 GAS (B.L.)	379,948	0	379,948	100.00	884,249	-	884,249	100.00
5 LANDFILL GAS	59,468	56,426	3,042	5.39	405,611	371,201	34,410	9.27
6 OIL - C.T.	8,428	0	8,428	100.00	71,963	0	71,963	100.00
7 TOTAL (\$)	<u>57,188,042</u>	<u>57,795,454</u>	<u>(607,412)</u>	<u>(1.05)</u>	<u>311,771,917</u>	<u>347,458,364</u>	<u>(35,686,447)</u>	<u>(10.27)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	800,841	882,056	(81,215)	(9.21)	4,201,890	5,187,423	(985,533)	(19.00)
10 GAS	358,180	327,536	30,644	9.36	2,182,405	2,014,236	168,169	8.35
11 LANDFILL GAS	2,118	2,240	(122)	(5.45)	14,901	14,736	165	1.12
12 OIL - C.T.	14	0	14	100.00	106	0	106	100.00
13 TOTAL (MWH)	<u>1,161,153</u>	<u>1,211,832</u>	<u>(50,679)</u>	<u>(4.18)</u>	<u>6,399,302</u>	<u>7,216,395</u>	<u>(817,093)</u>	<u>(11.32)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	1,271	408	863	211.52	10,157	2,376	7,781	327.48
15 COAL (TONS)	393,510	418,086	(24,576)	(5.88)	2,026,654	2,433,909	(407,255)	(16.73)
16 GAS (MCF) (1)	2,556,252	2,249,615	306,637	13.63	15,075,681	13,329,704	1,745,977	13.10
17 OIL - C.T. (BBL)	94	0	94	100.00	817	0	817	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	8,849,953	9,431,857	(581,904)	(6.17)	45,832,326	55,243,046	(9,410,720)	(17.04)
19 GAS - Generation (1)	2,541,220	2,317,103	224,117	9.67	15,187,525	13,729,595	1,457,930	10.62
20 OIL - C.T.	546	0	546	100.00	4,738	0	4,738	100.00
21 TOTAL (MMBTU)	<u>11,391,719</u>	<u>11,748,960</u>	<u>(357,241)</u>	<u>(3.04)</u>	<u>61,024,587</u>	<u>68,972,641</u>	<u>(7,948,054)</u>	<u>(11.52)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	68.97	72.79	(3.82)	(5.25)	65.67	71.89	(6.22)	(8.65)
24 GAS	30.85	27.03	3.82	14.13	34.10	27.91	6.19	22.18
25 LANDFILL GAS	0.18	0.18	0.00	0.00	0.23	0.20	0.03	15.00
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$/UNIT)</b>								
28 LIGHTER OIL (\$/BBL)	123.07	134.16	(11.09)	(8.27)	117.63	107.75	9.88	9.17
29 COAL (\$/TON)	107.19	106.38	0.81	0.76	112.17	108.80	3.37	3.10
30 GAS (\$/MCF) (1)	5.67	5.76	(0.09)	(1.56)	5.35	6.05	(0.70)	(11.57)
31 OIL - C.T. (\$/BBL)	89.66	0.00	89.66	100.00	88.08	0.00	88.08	100.00
<b>FUEL COST (\$/MMBTU)</b>								
32 COAL + GAS B.L. + OIL B.L.	4.83	4.72	0.11	2.33	5.01	4.80	0.21	4.38
33 GAS - Generation (1)	5.56	5.60	(0.04)	(0.71)	5.25	5.87	(0.62)	(10.56)
34 OIL - C.T.	15.44	0.00	15.44	100.00	15.19	0.00	15.19	100.00
35 TOTAL (\$/MMBTU)	<u>4.99</u>	<u>4.89</u>	<u>0.10</u>	<u>2.04</u>	<u>5.07</u>	<u>5.01</u>	<u>0.06</u>	<u>1.20</u>
<b>BTU BURNED / KWH</b>								
36 COAL + GAS B.L. + OIL B.L.	11,051	10,693	358	3.35	10,908	10,649	259	2.43
37 GAS - Generation (1)	7,214	7,200	14	0.19	7,126	6,912	214	3.10
38 OIL - C.T.	39,000	0	39,000	100.00	44,679	0	44,679	100.00
39 TOTAL (BTU/KWH)	<u>9,879</u>	<u>9,759</u>	<u>120</u>	<u>1.23</u>	<u>9,635</u>	<u>9,615</u>	<u>20</u>	<u>0.21</u>
<b>FUEL COST (¢/KWH)</b>								
40 COAL + GAS B.L. + OIL B.L.	5.33	5.05	0.28	5.54	5.46	5.11	0.35	6.85
41 GAS	4.02	4.03	(0.01)	(0.25)	3.75	4.07	(0.32)	(7.86)
42 LANDFILL GAS	2.81	2.52	0.29	11.51	2.72	2.52	0.20	7.94
43 OIL - C.T.	60.20	0.00	60.20	100.00	67.89	0.00	67.89	100.00
44 TOTAL (¢/KWH)	<u>4.93</u>	<u>4.77</u>	<u>0.16</u>	<u>3.35</u>	<u>4.87</u>	<u>4.81</u>	<u>0.06</u>	<u>1.25</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2011

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2011	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	40,490	72.6	100.0	72.6	11,277	Coal	19,736	11,568	456,605	2,258,945	5.58	114.46
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	34,397	1,016	34,947	227,247		6.61
4								Oil-S	260	138,107	1,509	29,032		111.66
5	Crist 5	75.0	40,655	72.9	99.8	73.0	10,814	Coal	18,998	11,571	439,661	2,174,552	5.35	114.46
6			0					Gas-G	0	1,016	0	0	0.00	0.00
7								Gas-S	13,975	1,016	14,199	92,327		6.61
8								Oil-S	203	138,107	1,180	22,701		111.83
9	Crist 6	291.0	89,966	41.6	77.8	53.4	12,289	Coal	47,534	11,629	1,105,551	5,440,759	6.05	114.46
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	8,696	1,016	8,835	57,448		6.61
12								Oil-S	0	138,107	1	11		0.00
13	Crist 7	465.0	269,612	77.9	99.8	78.1	10,494	Coal	121,686	11,625	2,829,208	13,928,193	5.17	114.46
14			0					Gas-G	0	1,016	0	0	0.00	0.00
15								Gas-S	443	1,016	450	2,926		6.60
16								Oil-S	3	138,107	19	359		119.67
17	Scholz 1	46.0	15,045	44.0	99.5	44.2	12,884	Coal	8,323	11,645	193,840	902,288	6.00	108.41
18								Oil-S	20	140,019	120	2,543		127.15
19	Scholz 2	46.0	13,274	38.8	98.0	39.6	13,590	Coal	7,785	11,586	180,398	843,995	6.36	108.41
20								Oil-S	20	140,019	118	2,499		124.95
21	Smith 1	162.0	62,896	52.2	99.2	52.6	10,932	Coal	30,736	11,185	687,570	3,598,795	5.72	117.09
22								Oil-S	247	138,957	1,442	33,433		135.36
23	Smith 2	195.0	69,242	47.7	100.0	47.7	11,193	Coal	34,702	11,167	775,028	4,063,094	5.87	117.09
24								Oil-S	249	138,957	1,456	33,765		135.60
25	Smith 3	479.0	352,239	98.8	99.5	99.3	7,214	Gas-G	2,498,741	1,017	2,541,220	14,125,669	4.01	5.65
26	Smith A (2)	32.0	14	0.1	100.0	0.1	39,000	Oil	94	138,205	546	8,428	60.20	89.66
27	Other Generation		5,941									276,257	4.65	0.00
28	Perdido		2,118					Landfill Gas				59,468	2.81	0.00
29	Daniel 1 (1)	255.0	101,774	53.6	100.0	53.6	10,708	Coal	52,970	10,287	1,089,805	4,445,223	4.37	83.92
30								Oil-S	0	138,971	3	57		0.00
31	Daniel 2 (1)	255.0	97,887	51.6	89.2	57.9	10,486	Coal	51,040	10,055	1,026,453	4,283,217	4.38	83.92
32								Oil-S	266	138,971	1,555	32,018		120.37
33	Total	2,376.0	1,161,153	65.7	75.8	86.7	9,879				11,391,719	56,945,249	4.90	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
N/A Daniel Coal Adjustment		
N/A Crist Coal Additive	246,852	
- Recoverable Fuel	57,188,042	4.93

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2011**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>1 PURCHASES :</b>								
2 UNITS (BBL)	839	3,860	(3,021)	(78.26)	10,516	9,265	1,251	13.50
3 UNIT COST (\$/BBL)	135.57	133.83	1.74	1.30	129.66	115.85	13.81	11.92
4 AMOUNT (\$)	113,743	516,595	(402,852)	(77.98)	1,363,546	1,073,364	290,182	27.03
<b>5 BURNED :</b>								
6 UNITS (BBL)	1,309	408	901	220.83	10,411	2,376	8,035	338.17
7 UNIT COST (\$/BBL)	123.35	134.16	(10.81)	(8.06)	117.77	107.75	10.02	9.30
8 AMOUNT (\$)	161,466	54,738	106,728	194.98	1,226,149	256,025	970,124	378.92
<b>9 ENDING INVENTORY :</b>								
10 UNITS (BBL)	6,001	9,924	(3,923)	(39.53)	6,001	9,924	(3,923)	(39.53)
11 UNIT COST (\$/BBL)	115.66	121.29	(5.63)	(4.64)	115.66	121.29	(5.63)	(4.64)
12 AMOUNT (\$)	694,099	1,203,680	(509,581)	(42.34)	694,099	1,203,680	(509,581)	(42.34)
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
<b>14 PURCHASES :</b>								
15 UNITS (TONS)	353,158	385,000	(31,842)	(8.27)	1,965,504	2,361,483	(395,979)	(16.77)
16 UNIT COST (\$/TON)	105.56	95.92	9.64	10.05	108.62	106.32	2.30	2.16
17 AMOUNT (\$)	37,279,784	36,928,053	351,731	0.95	213,486,548	251,087,142	(37,580,594)	(14.97)
<b>18 BURNED :</b>								
19 UNITS (TONS)	393,510	418,086	(24,576)	(5.88)	2,026,654	2,433,909	(407,255)	(16.73)
20 UNIT COST (\$/TON)	106.58	106.38	0.20	0.19	110.85	108.80	2.05	1.88
21 AMOUNT (\$)	41,939,060	44,477,558	(2,538,498)	(5.71)	224,663,811	264,814,944	(40,151,133)	(15.16)
<b>22 ENDING INVENTORY :</b>								
23 UNITS (TONS)	656,174	663,441	(7,267)	(1.10)	656,174	663,441	(7,267)	(1.10)
24 UNIT COST (\$/TON)	109.21	103.66	5.55	5.35	109.21	103.66	5.55	5.35
25 AMOUNT (\$)	71,661,579	68,771,350	2,890,229	4.20	71,661,579	68,771,350	2,890,229	4.20
26 DAYS SUPPLY	32	32	0	0.00	32	32	0	0.00
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>27 PURCHASES :</b>								
28 UNITS (MMBTU)	2,531,651	2,317,103	214,548	9.26	15,299,681	13,729,595	1,570,086	11.44
29 UNIT COST (\$/MMBTU)	5.54	5.60	(0.06)	(1.07)	5.30	5.87	(0.57)	(9.71)
30 AMOUNT (\$)	14,022,498	12,968,458	1,054,040	8.13	81,112,012	80,661,004	451,008	0.56
<b>31 BURNED :</b>								
32 UNITS (MMBTU)	2,599,651	2,317,103	282,548	12.19	15,338,240	13,729,595	1,608,645	11.72
33 UNIT COST (\$/MMBTU)	5.58	5.60	(0.02)	(0.36)	5.26	5.87	(0.61)	(10.39)
34 AMOUNT (\$)	14,505,618	12,968,458	1,537,160	11.85	80,614,854	80,661,004	(46,150)	(0.06)
<b>35 ENDING INVENTORY :</b>								
36 UNITS (MMBTU)	894,267	0	894,267	100.00	894,267	0	894,267	100.00
37 UNIT COST (\$/MMBTU)	5.56	0.00	5.56	100.00	5.56	0.00	5.56	100.00
38 AMOUNT (\$)	4,970,888	0	4,970,888	100.00	4,970,888	0	4,970,888	100.00
<b>OTHER - C.T. OIL</b>								
<b>39 PURCHASES :</b>								
40 UNITS (BBL)	0	1,904	(1,904)	(100.00)	179	1,904	(1,725)	(90.60)
41 UNIT COST (\$/BBL)	0.00	134.34	(134.34)	(100.00)	131.53	134.34	(3.00)	(2.23)
42 AMOUNT (\$)	0	255,778	(255,778)	(100.00)	23,544	255,778	(232,234)	(90.80)
<b>43 BURNED :</b>								
44 UNITS (BBL)	94	0	94	100.00	816	0	816	100.00
45 UNIT COST (\$/BBL)	89.66	0.00	89.66	100.00	88.19	0.00	88.19	100.00
46 AMOUNT (\$)	8,428	0	8,428	100.00	71,962	0	71,962	100.00
<b>47 ENDING INVENTORY :</b>								
48 UNITS (BBL)	5,145	7,143	(1,998)	(27.97)	5,145	7,143	(1,998)	(27.97)
49 UNIT COST (\$/BBL)	89.52	101.47	(11.95)	(11.78)	89.52	101.47	(11.95)	(11.78)
50 AMOUNT (\$)	460,598	724,804	(264,206)	(36.45)	460,598	724,804	(264,206)	(36.45)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2011**

**CURRENT MONTH**

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST / KWH	TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	58,813,000	0	58,813,000	5.11	5.47	3,003,000	3,220,000
2	Various Economy Sales	8,748,000	0	8,748,000	4.26	4.73	373,000	414,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	44,000	44,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>67,561,000</b>	<b>0</b>	<b>67,561,000</b>	<b>5.06</b>	<b>5.44</b>	<b>3,420,000</b>	<b>3,678,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	406,085,144	0	406,085,144	4.56	4.70	18,604,930	19,162,737
6	A.E.C. External	149,055	0	149,055	4.44	5.25	6,613	7,825
7	AECI External	405,952	0	405,952	4.67	6.30	18,960	25,575
8	AEP External	6,343	0	6,343	3.91	5.80	248	368
9	AMERENEM External	0	0	0	0.00	0.00	17	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	195,995	0	195,995	5.66	8.29	11,066	16,242
13	CARGILE External	0	0	0	0.00	0.00	(29)	0
14	CITIG External	734,628	0	734,628	5.32	7.51	39,060	55,148
15	CONSTELL External	18,521	0	18,521	396.18	5.31	73,376	963
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	101,488	0	101,488	4.84	6.50	4,910	6,597
18	DUKE PWR External	418,838	0	418,838	4.54	5.89	19,019	24,674
19	EAGLE EN External	137,641	0	137,641	4.16	5.09	5,724	7,000
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	9,513	0	9,513	5.63	8.27	535	787
22	ENTERGY External	222,005	0	222,005	5.58	10.50	12,381	23,310
23	FPC External	109,164	0	109,164	5.18	6.31	5,629	6,892
24	FPL External	248,142	0	248,142	4.57	6.32	11,334	15,685
25	JARON External	0	0	0	0.00	0.00	0	0
26	JPMVEC External	117,983	0	117,983	4.97	6.31	5,862	7,449
27	KEMG External	0	0	0	0.00	0.00	0	0
28	MORGAN External	43,450	0	43,450	3.88	4.83	1,685	2,013
29	NCEMC External	0	0	0	0.00	0.00	0	0
30	NCMPA1 External	0	0	0	0.00	0.00	0	0
31	NRG External	0	0	0	0.00	0.00	0	0
32	OPC External	172,205	0	172,205	4.18	5.31	7,194	9,140
33	ORLANDO External	0	0	0	0.00	0.00	0	0
34	PJM External	31,206	0	31,206	5.31	9.09	1,657	2,837
35	REMC External	0	0	0	0.00	0.00	0	0
36	SCE&G External	355,132	0	355,132	6.06	6.25	21,507	22,188
37	SEC External	25,055	0	25,055	4.44	5.43	1,112	1,361
38	SEPA External	0	0	0	0.00	0.00	0	0
39	SHELL External	0	0	0	0.00	0.00	0	0
40	TAL External	11,416	0	11,416	3.26	4.29	372	490
41	TEA External	198,468	0	198,468	4.07	4.96	8,077	9,841
42	TECO External	14,272	0	14,272	4.37	5.56	624	793
43	TENASKA External	24,674	0	24,674	4.97	6.27	1,227	1,546
44	TVA External	435,701	0	435,701	4.79	6.53	20,859	28,460
45	WRI External	0	0	0	0.00	0.00	9	0
46	Less: Flow-Thru Energy	(4,186,647)	0	(4,186,647)	4.91	4.91	(205,641)	(205,641)
47	SEPA	881,520	881,520	0	0.00	0.00	0	0
48	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	33,236	33,236
49	Other transactions including adj.	230,685,486	190,069,589	40,615,897	0.00	0.00	0	0
50	<b>TOTAL ACTUAL SALES</b>	<b>639,632,150</b>	<b>190,931,109</b>	<b>448,701,041</b>	<b>2.93</b>	<b>3.01</b>	<b>18,711,575</b>	<b>19,234,299</b>
51	Difference in Amount	572,071,150	190,931,109	381,140,041	(2.13)	(2.43)	15,291,575	15,556,299
52	Difference in Percent	846.75	0.00	564.14	(42.09)	(44.67)	447.12	422.96

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 48

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2011

		PERIOD TO DATE							
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
<b>ESTIMATED</b>									
1	Southern Company Interchange	742,819,000	0	742,819,000	4.10	4.39	30,420,000	32,641,000	
2	Various Economy Sales	90,241,000	0	90,241,000	3.81	4.26	3,435,000	3,844,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	523,000	523,000	
4	<b>TOTAL ESTIMATED SALES</b>	<b>833,060,000</b>	<b>0</b>	<b>833,060,000</b>	<b>4.13</b>	<b>4.44</b>	<b>34,379,000</b>	<b>37,008,000</b>	
<b>ACTUAL</b>									
5	Southern Company Interchange	1,019,264,844	0	1,019,264,844	4.34	4.53	44,282,251	46,148,103	
6	A.E.C. External	1,497,735	0	1,497,735	3.90	5.00	58,468	74,910	
7	AECI External	551,016	0	551,016	4.47	6.04	24,614	33,303	
8	AEP External	81,192	0	81,192	5.25	4.09	4,260	3,320	
9	AMERENEM External	329,784	0	329,784	3.83	4.10	12,624	13,531	
10	ARCLIGHT External	1,395	0	1,395	4.07	6.40	57	89	
11	BPENERGY External	101,472	0	101,472	8.88	4.90	9,012	4,973	
12	CALPINE External	330,142	0	330,142	5.61	7.03	18,508	23,214	
13	CARGILE External	1,344,352	0	1,344,352	4.26	4.59	57,316	61,653	
14	CITIG External	1,457,396	0	1,457,396	5.79	6.67	84,324	97,193	
15	CONSTELL External	365,346	0	365,346	92.58	5.22	338,254	19,054	
16	CPL External	629,382	0	629,382	4.00	5.67	25,145	35,704	
17	DTE External	108,021	0	108,021	4.77	6.45	5,157	6,989	
18	DUKE PWR External	1,754,520	0	1,754,520	4.02	5.78	70,456	101,046	
19	EAGLE EN External	1,052,546	0	1,052,546	3.63	5.16	38,196	54,352	
20	EASTKY External	19,664	0	19,664	4.22	6.30	829	1,239	
21	ENDURE External	227,771	0	227,771	4.11	6.03	9,360	13,741	
22	ENTERGY External	5,641,143	0	5,641,143	4.87	10.18	274,775	574,133	
23	FPC External	700,059	0	700,059	4.16	5.51	29,101	38,586	
24	FPL External	4,716,943	0	4,716,943	3.95	5.54	186,215	261,453	
25	JARON External	50,736	0	50,736	3.91	4.10	1,986	2,080	
26	JPMVEC External	780,160	0	780,160	4.08	5.21	31,823	40,677	
27	KEMG External	26,955	0	26,955	4.46	7.15	1,202	1,928	
28	MORGAN External	887,643	0	887,643	5.94	5.20	52,666	46,185	
29	NCEMC External	0	0	0	0.00	0.00	(37)	0	
30	NCMPA1 External	115,120	0	115,120	3.90	5.86	4,490	6,741	
31	NRG External	50,736	0	50,736	6.04	4.00	4,077	2,030	
32	OPC External	885,772	0	885,772	3.13	4.32	27,714	38,278	
33	ORLANDO External	0	0	0	0.00	0.00	911	0	
34	PJM External	503,630	0	503,630	3.48	6.51	17,526	32,802	
35	REMC External	3,045	0	3,045	5.79	9.00	176	274	
36	SCE&G External	1,807,649	0	1,807,649	4.49	5.88	81,146	106,372	
37	SEC External	694,484	0	694,484	3.49	4.85	24,223	33,679	
38	SEPA External	1,106,299	0	1,106,299	3.58	5.05	39,565	55,893	
39	SHELL External	0	0	0	0.00	0.00	64	0	
40	TAL External	188,944	0	188,944	3.85	6.14	7,293	11,595	
41	TEA External	5,378,813	0	5,378,813	3.35	4.75	180,328	255,478	
42	TECO External	355,904	0	355,904	3.24	4.28	11,539	15,239	
43	TENASKA External	298,582	0	298,582	5.07	6.53	15,133	19,509	
44	TVA External	1,478,359	0	1,478,359	3.90	5.53	57,709	81,795	
45	WRI External	344,042	0	344,042	3.61	4.70	12,433	16,171	
46	Leas: Flow-Thru Energy	(35,695,010)	0	(35,695,010)	4.04	4.04	(1,440,712)	(1,440,712)	
47	SEPA	8,027,400	8,027,400	0	0.00	0.00	0	0	
48	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	465,187	465,187	
49	Other transactions including adj.	974,268,019	1,011,227,215	(36,959,196)	0.00	0.00	0	0	
50	<b>TOTAL ACTUAL SALES</b>	<b>2,001,731,965</b>	<b>1,019,254,615</b>	<b>982,477,350</b>	<b>2.25</b>	<b>2.34</b>	<b>45,125,376</b>	<b>46,892,579</b>	
51	Difference in Amount	1,168,671,965	1,019,254,615	149,417,350	(1.88)	(2.10)	10,746,376	9,884,579	
52	Difference in Percent	140.29	0.00	17.94	(45.52)	(47.30)	31.26	26.71	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 48

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: JULY 2011**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JULY 2011

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	4,756,000	0	0	0	7.38	7.38	351,071
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	14,402,000	0	0	0	4.38	4.38	631,101
6	International Paper	COG 1	343,000	0	0	0	4.86	4.86	16,674
7	TOTAL		19,501,000	0	0	0	5.12	5.12	998,846

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	36,303,000	0	0	0	7.38	7.38	2,679,464
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	10
5	Ascend Performance Materials	COG 1	76,185,000	0	0	0	3.93	3.93	2,995,285
6	International Paper	COG 1	1,325,000	0	0	0	4.28	4.28	56,661
7	TOTAL		113,813,000	0	0	0	5.04	5.04	5,731,420



SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2011**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	114,157,000	3.75	4,286,000	567,024,000	3.38	19,163,000
2	Economy Energy	4,669,000	4.60	215,000	36,916,000	4.18	1,544,000
3	Other Purchases	68,380,000	3.62	2,477,000	115,140,000	4.01	4,614,000
4	<b>TOTAL ESTIMATED PURCHASES</b>	<b>187,206,000</b>	<b>3.73</b>	<b>6,978,000</b>	<b>719,080,000</b>	<b>3.52</b>	<b>25,321,000</b>
<u>ACTUAL</u>							
5	Southern Company Interchange	8,658,720	4.19	363,001	514,806,386	4.37	22,512,681
6	Non-Associated Companies	12,944,681	4.76	616,134	66,573,393	4.54	3,024,892
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	517,188,000	3.54	18,313,305	1,160,711,000	3.68	42,658,317
9	Other Wheeled Energy	70,524,000	0.00	N/A	177,559,000	0.00	N/A
10	Other Transactions	150,697,616	0.01	18,389	897,453,452	0.02	153,213
11	Less: Flow-Thru Energy	(4,186,647)	5.18	(216,870)	(105,253,010)	1.47	(1,542,725)
12	<b>TOTAL ACTUAL PURCHASES</b>	<b>755,826,370</b>	<b>2.53</b>	<b>19,093,959</b>	<b>2,711,850,221</b>	<b>2.46</b>	<b>66,806,378</b>
13	Difference in Amount	568,620,370	(1.20)	12,115,959	1,992,770,221	(1.06)	41,485,378
14	Difference in Percent	303.74	(32.17)	173.63	277.13	(30.11)	163.84

2011 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	321.0	738,310	289.2	295,176	(6.6)	10,576	111.7	41,326	244.5	5,381	0	-	1,090,769
<b>SUBTOTAL</b>					<b>\$ 738,310</b>		<b>\$ 295,176</b>		<b>\$ 10,576</b>		<b>\$ 41,326</b>		<b>\$ 5,381</b>		<b>-</b>	<b>\$ 1,090,769</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,608,746	Varies	1,539,890	Varies	1,528,814	Varies	1,551,634	Varies	2,325,013	Varies	7,429,397	15,984,494
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(4,694)	Varies	(3,171)	Varies	(3,171)	Varies	(3,172)	Varies	(5,873)	Varies	(3,324)	(23,405)
<b>SUBTOTAL</b>					<b>\$ 1,605,052</b>		<b>\$ 1,536,719</b>		<b>\$ 1,525,643</b>		<b>\$ 1,548,462</b>		<b>\$ 2,319,140</b>		<b>\$ 7,426,073</b>	<b>\$ 15,961,089</b>
<b>TOTAL</b>					<b>\$ 2,343,362</b>		<b>\$ 1,831,895</b>		<b>\$ 1,536,219</b>		<b>\$ 1,589,788</b>		<b>\$ 2,324,521</b>		<b>\$ 7,426,073</b>	<b>\$ 17,051,858</b>

2011 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
	CONTRACT	TERM	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
<b>A. CONTRACT/COUNTERPARTY</b>															
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	0	0										1,090,769
<b>SUBTOTAL</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,090,769
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>															
1 Power Purchase Agreements	Other	Varies	Varies	Varies	7,523,243										23,507,737
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(4,204)										(27,609)
<b>SUBTOTAL</b>				\$ 7,519,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,480,128
<b>TOTAL</b>				\$ 7,519,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,570,897

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost  
Recovery Clause with Generating  
Performance Incentive Factor** )  
)  
)

Docket No.: 110001-EI

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by overnight delivery this 22<sup>nd</sup> day of August, 2011, on the following:

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