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US Signal Company, LLC

Financial Statements
Year Ended December 31, 2010

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The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.



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US Signal Company, LLC

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Tel: 616-774-7000
Fax: 616-776-3680
www.bdo.com

99 Monroe Avenue NW, Suite 800
Grand Rapids, MI 49503

Independent Auditors' Report

US Signal Company, LLC
Grand Rapids, Michigan

We have audited the accompanying balance sheet of US Signal Company, LLC (Company) as of December 31, 2010 and the related statements of income, member's capital and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of US Signal Company, LLC at December 31, 2010, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

BDO USA, LLP

May 27, 2011

Financial Statements

US Signal Company, LLC

Statement of Income

Year ended December 31, 2010

Total Revenue	\$	
Cost of Services		
Gross margin		
Operating Expenses		
General and administrative		
Depreciation and amortization		
Total Operating Expenses		
Operating income		
Other Income (Expense)		
Interest expense		
Charitable contributions		
Other		
Net Other Expense		
Income before state income tax benefit		
State Income Tax Benefit		
Net Income	\$	

See accompanying notes to financial statements and independent auditors' report.

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US Signal Company, LLC
Statement of Member's Capital

		Member's Capital
Balance, December 31, 2009	\$	
Net income for the year		
Distributions to member		
Balance, December 31, 2010	\$	

See accompanying notes to financial statements and independent auditors' report.

US Signal Company, LLC

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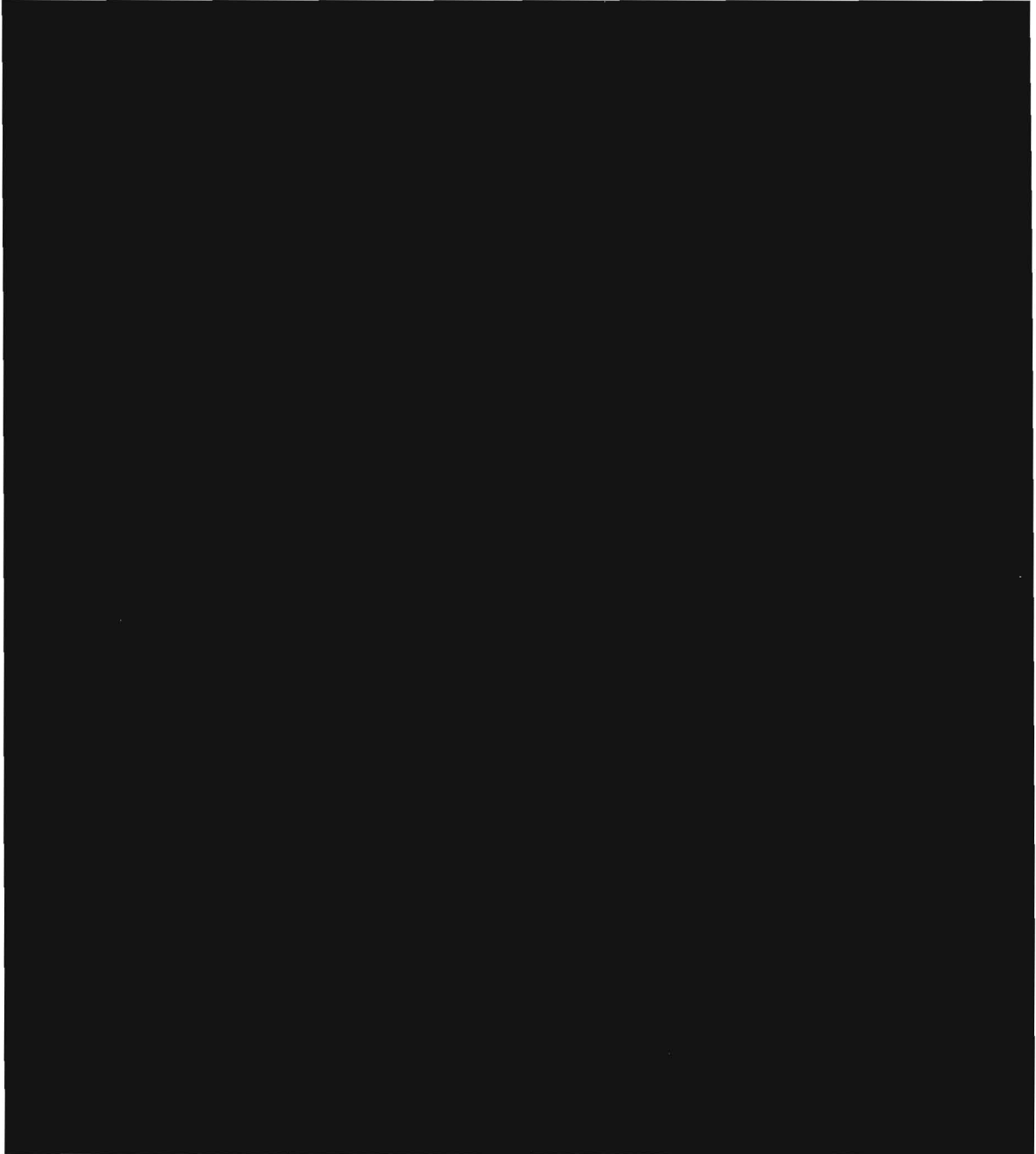
Statement of Cash Flows

Year ended December 31, 2010

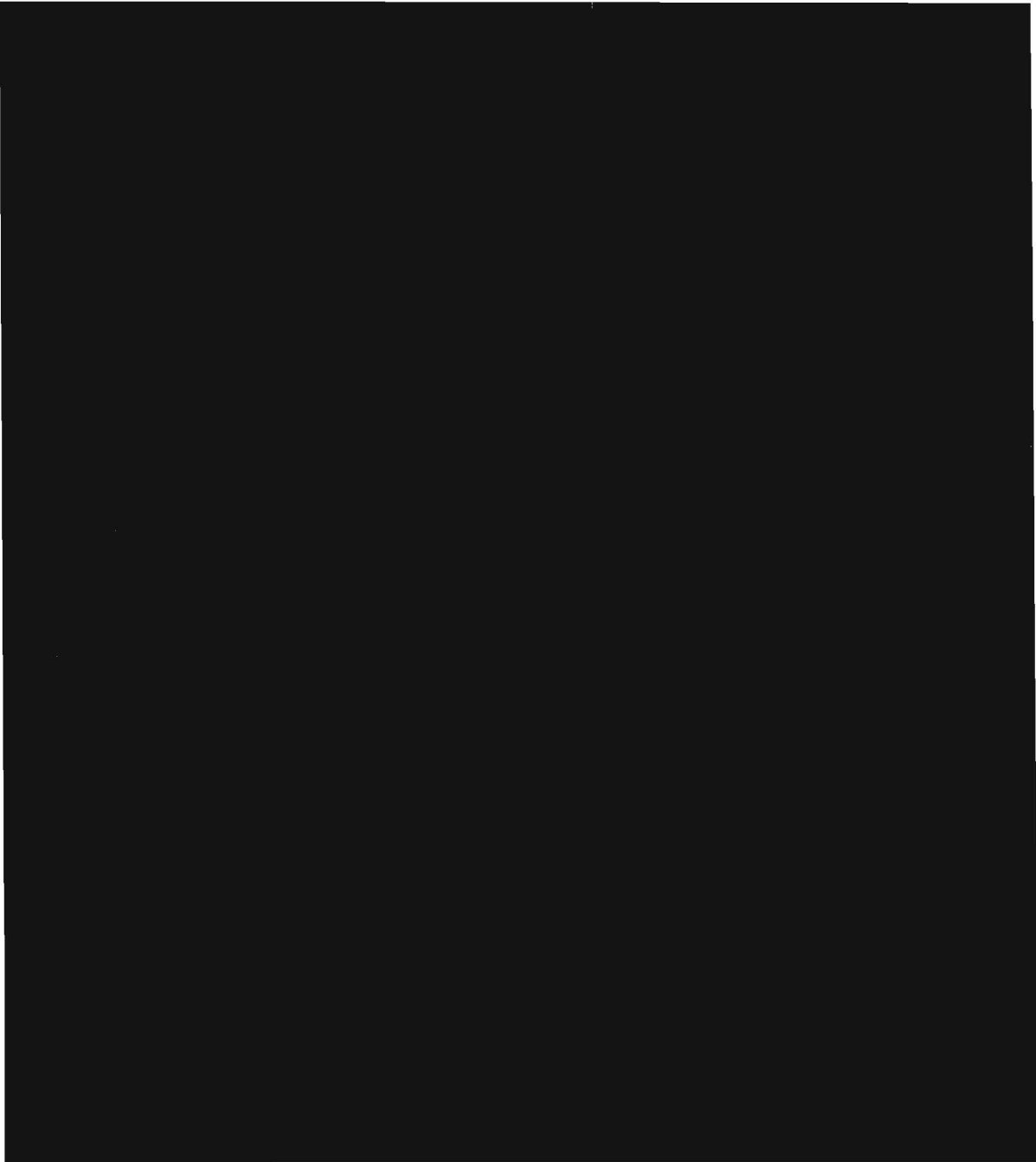
Operating Activities	
Net income	\$
Adjustments to reconcile net income to net cash from operating activities:	
Depreciation and amortization	
Deferred state income taxes	
Allowance for doubtful accounts	
IRU amortization	
IRU payments - deferred revenue	
NRC adjustment	
Loss on assets disposed	
Increases (decreases) attributed to changes in:	
Accounts receivable	
Prepaid expenses	
Accounts payable	
Accrued liabilities	
Unearned revenue	
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Net Cash From Operating Activities	
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Investing Activities	
Capital expenditures	
Proceeds from asset disposals	
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Net Cash for Investing Activities	
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Financing Activities	
Repayments to affiliate	
Proceeds from long-term debt	
Repayments of long-term debt	
Member distributions	
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Net Cash From Financing Activities	
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Net Change in Cash and Cash Equivalents	
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Cash and Cash Equivalents, beginning of year	
<hr/>	
Cash and Cash Equivalents, end of year (Note 1)	\$
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Cash Paid for	
Interest	\$
Income taxes	
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See accompanying notes to financial statements and independent auditors' report.

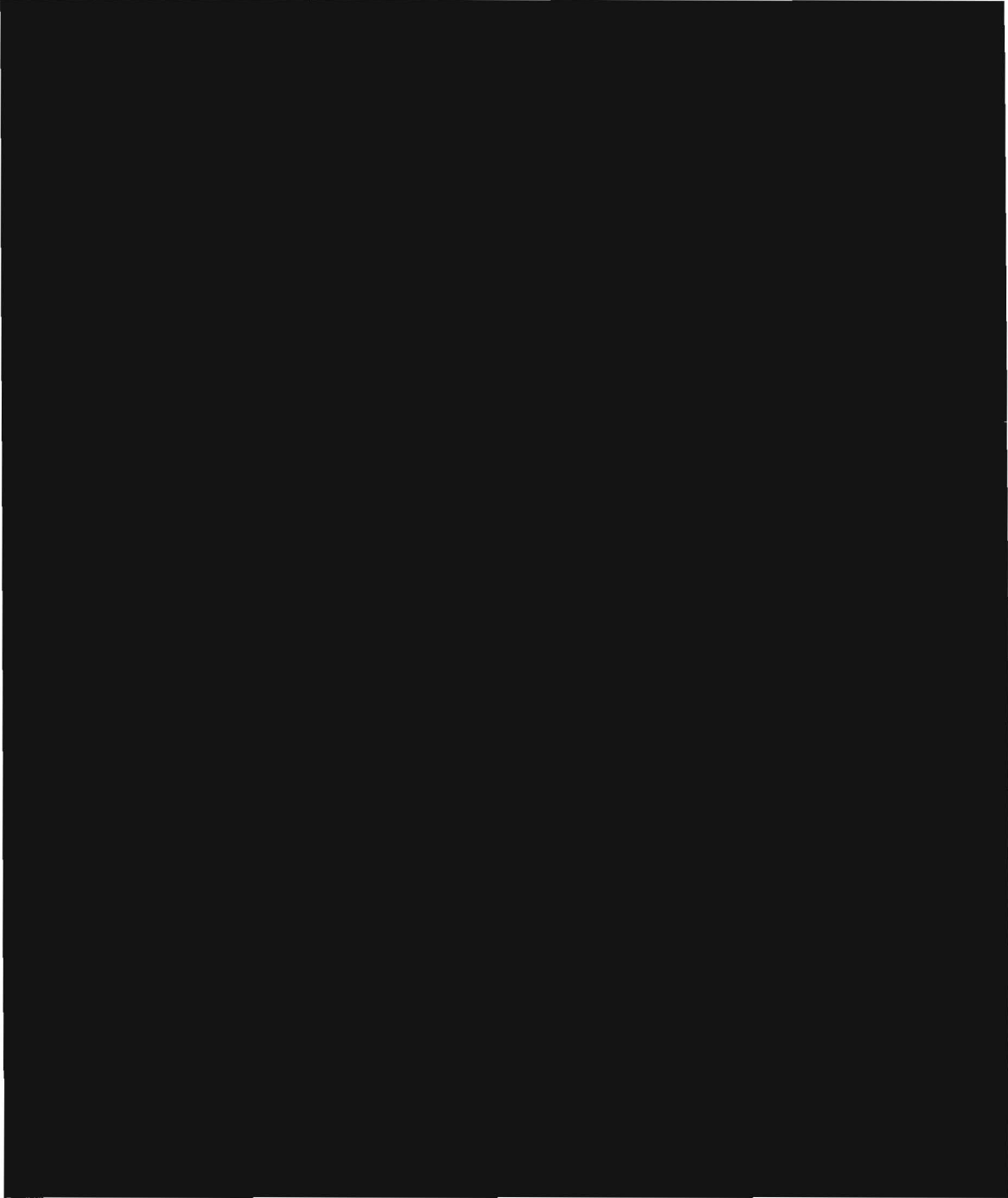
1. Summary of Significant Accounting Policies



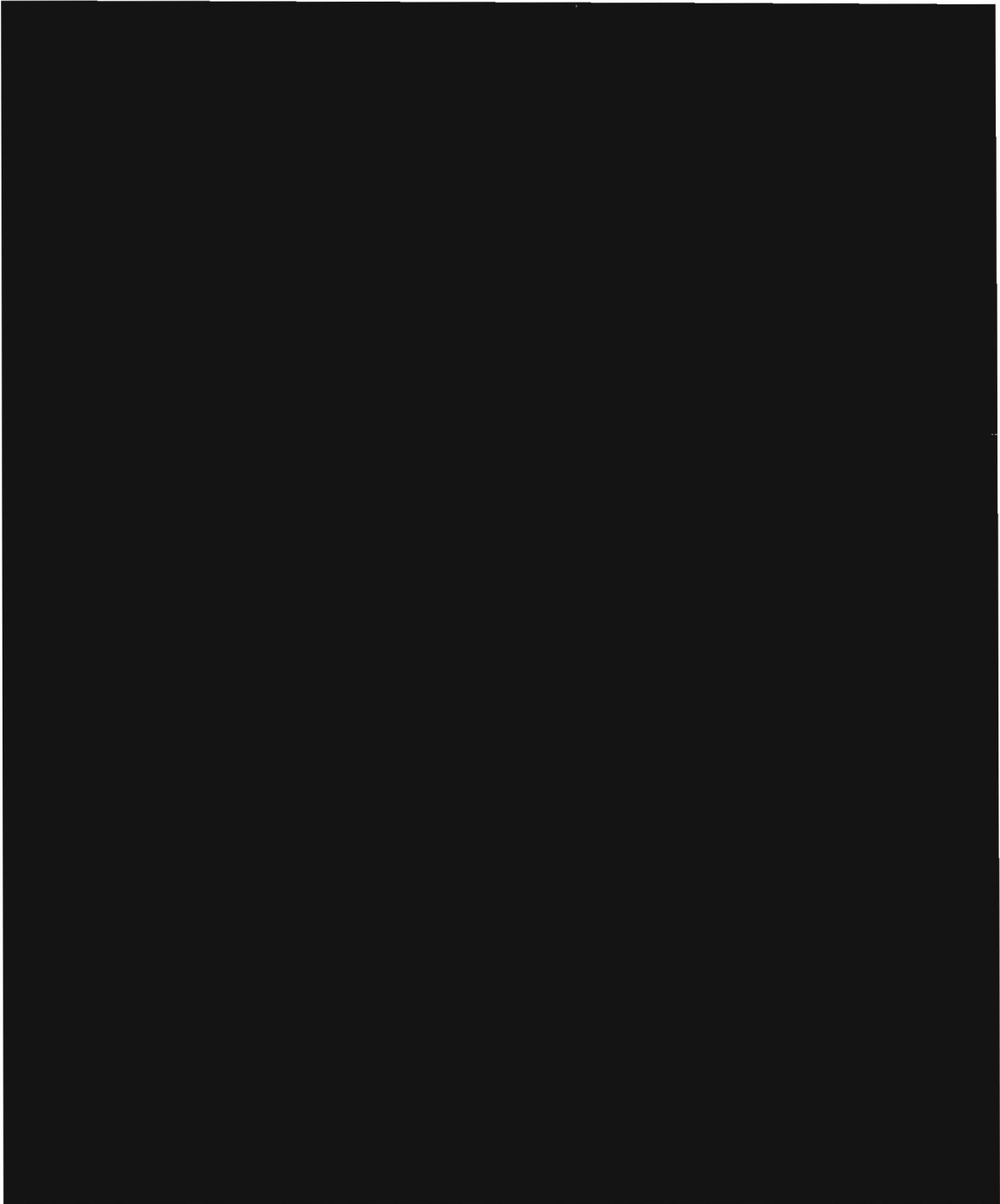
See accompanying independent auditors' report.



See accompanying independent auditors' report.



See accompanying independent auditors' report.



See accompanying independent auditors' report.



See accompanying independent auditors' report.



US SIGNAL COMPANY, LLC

Audited Financial Statement
Year Ended December 31, 2009

The report accompanying these financial statements was issued by
BDO Seidman, LLP, a New York limited liability partnership and the U.S.
member of BDO International Limited, a UK company limited by guarantee.



US SIGNAL COMPANY, LLC

Audited Financial Statement
Year Ended December 31, 2009

US SIGNAL COMPANY, LLC

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Tel: 616-774-7000
Fax: 616-776-3680
www.bdo.com

99 Monroe Avenue NW, Suite 800
Grand Rapids, MI 49503-2654

INDEPENDENT AUDITORS' REPORT

US Signal Company, LLC
Grand Rapids, Michigan

We have audited the accompanying balance sheet of US Signal Company, LLC (Company) as of December 31, 2009. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the balance sheet is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the balance sheet, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall balance sheet presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the balance sheet referred to above presents fairly, in all material respects, the financial position of US Signal Company, LLC as of December 31, 2009, and is in conformity with accounting principles generally accepted in the United States of America.

BDO Seidman, LLP

Grand Rapids, Michigan
May 21, 2010

BDO Seidman, LLP, a New York limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

FINANCIAL STATEMENT

Balance Sheet

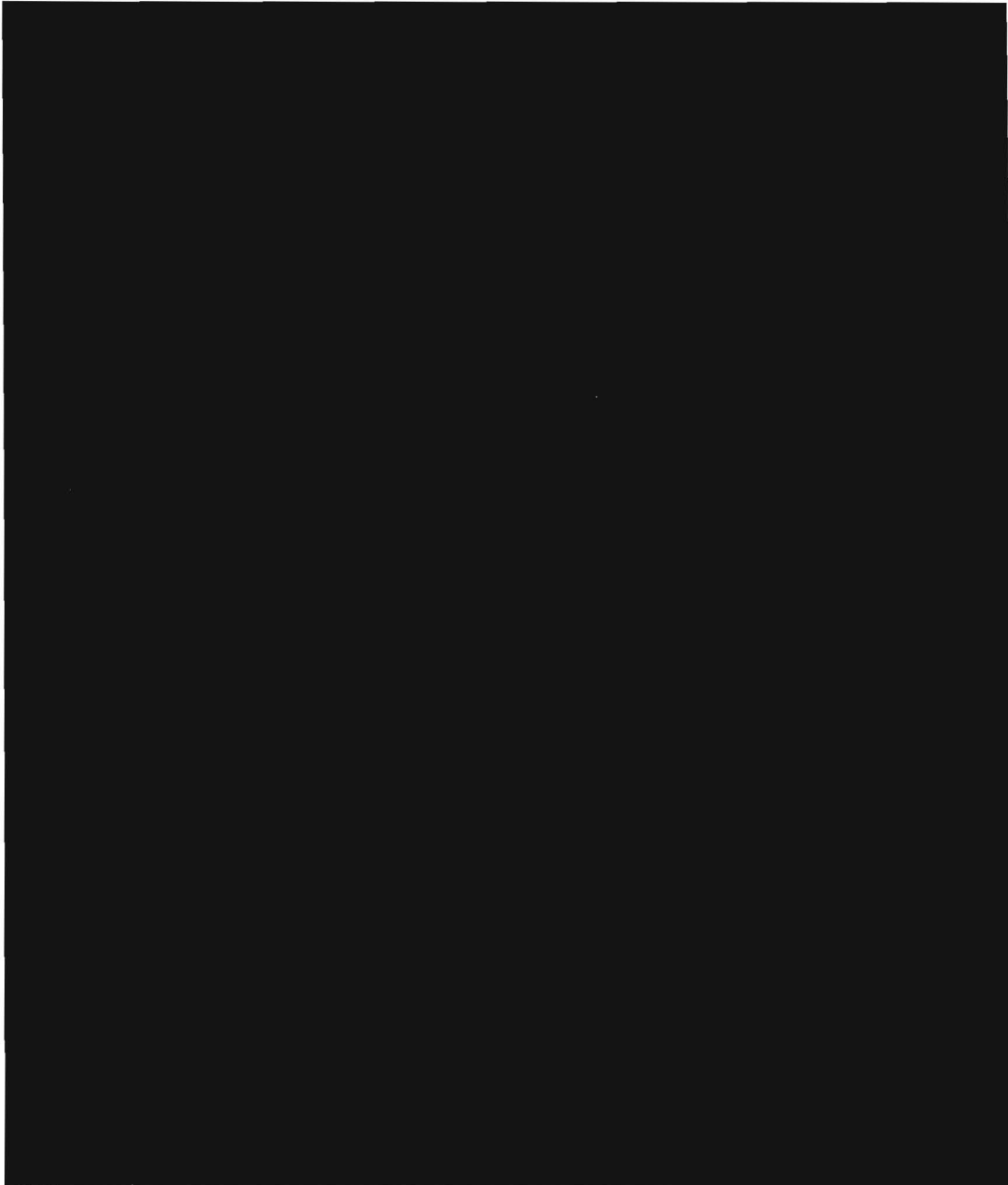
December 31, 2009

Assets	
Current Assets	
Accounts receivable	\$
Prepaid expenses	
Total Current Assets	
Fiber Networks and Equipment	
Fiber networks	
Fiber networks in progress	
Other equipment	
Accumulated depreciation	
Net Fiber Networks and Equipment	
Deferred State Income Tax Asset	
Total Assets	\$
Liabilities and Member's Capital	
Current Liabilities	
Accounts payable	\$
Accrued liabilities	
Unearned revenue	
Current maturities of long-term debt	
Total Current Liabilities	
Advances From Affiliate	
Deferred Revenue	
Long-Term Debt, net of current maturities	
Total Liabilities	
Member's Capital	
Total Liabilities and Member's Capital	\$

See accompanying notes to financial statement and independent auditors' report.

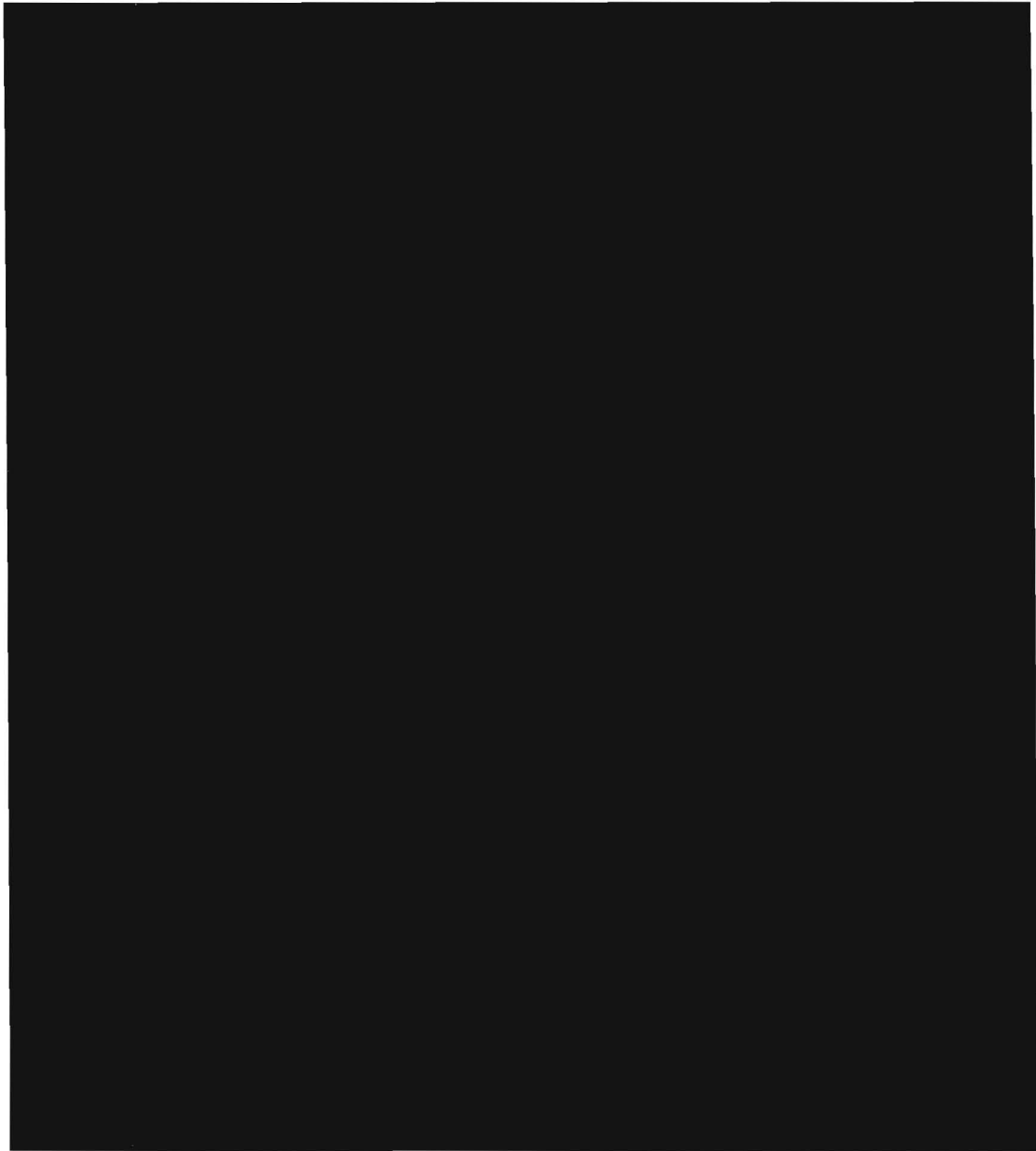
Notes to Financial Statement

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES



See accompanying independent auditors' report.

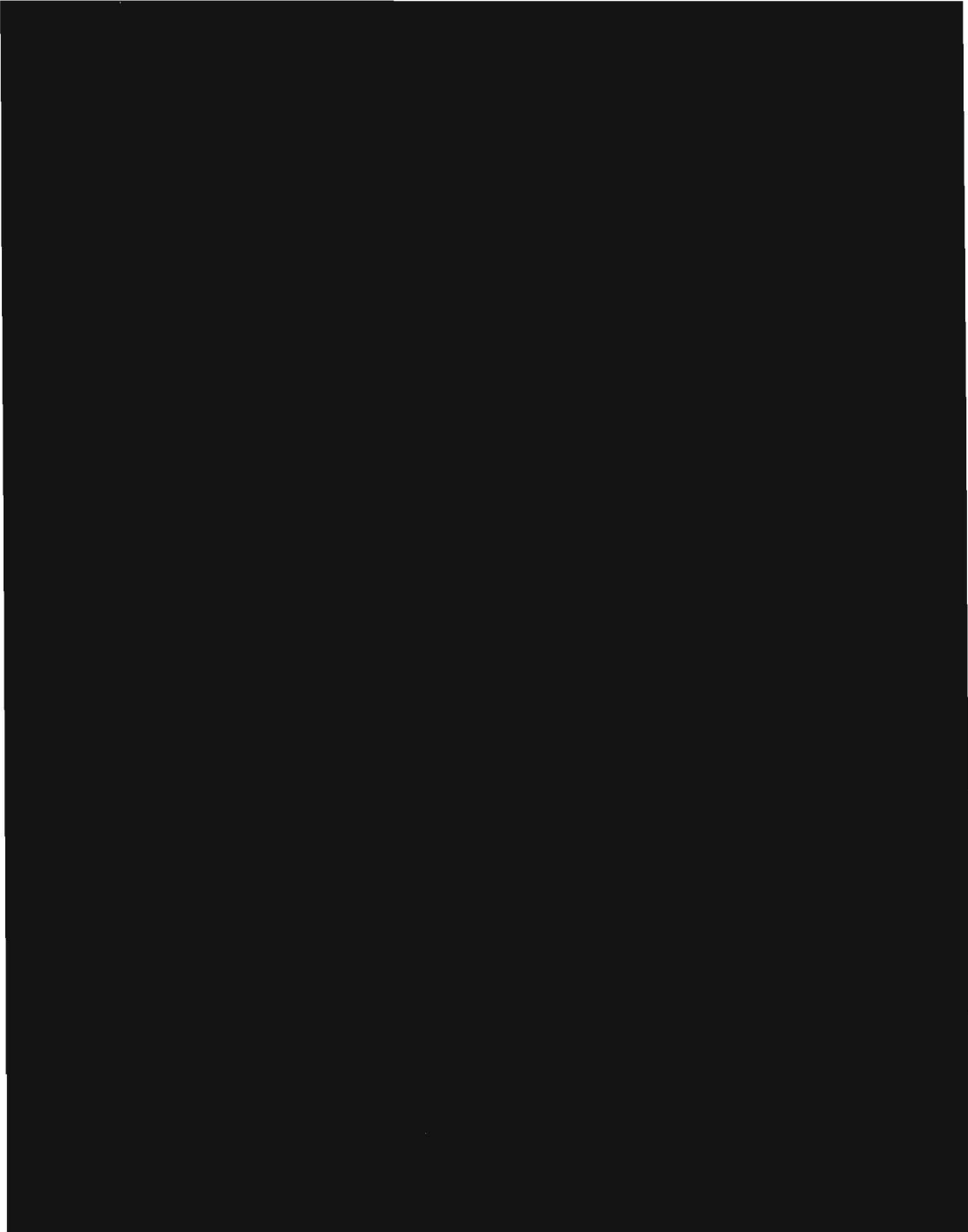
Notes to Financial Statement



See accompanying independent auditors' report.

Notes to Financial Statement

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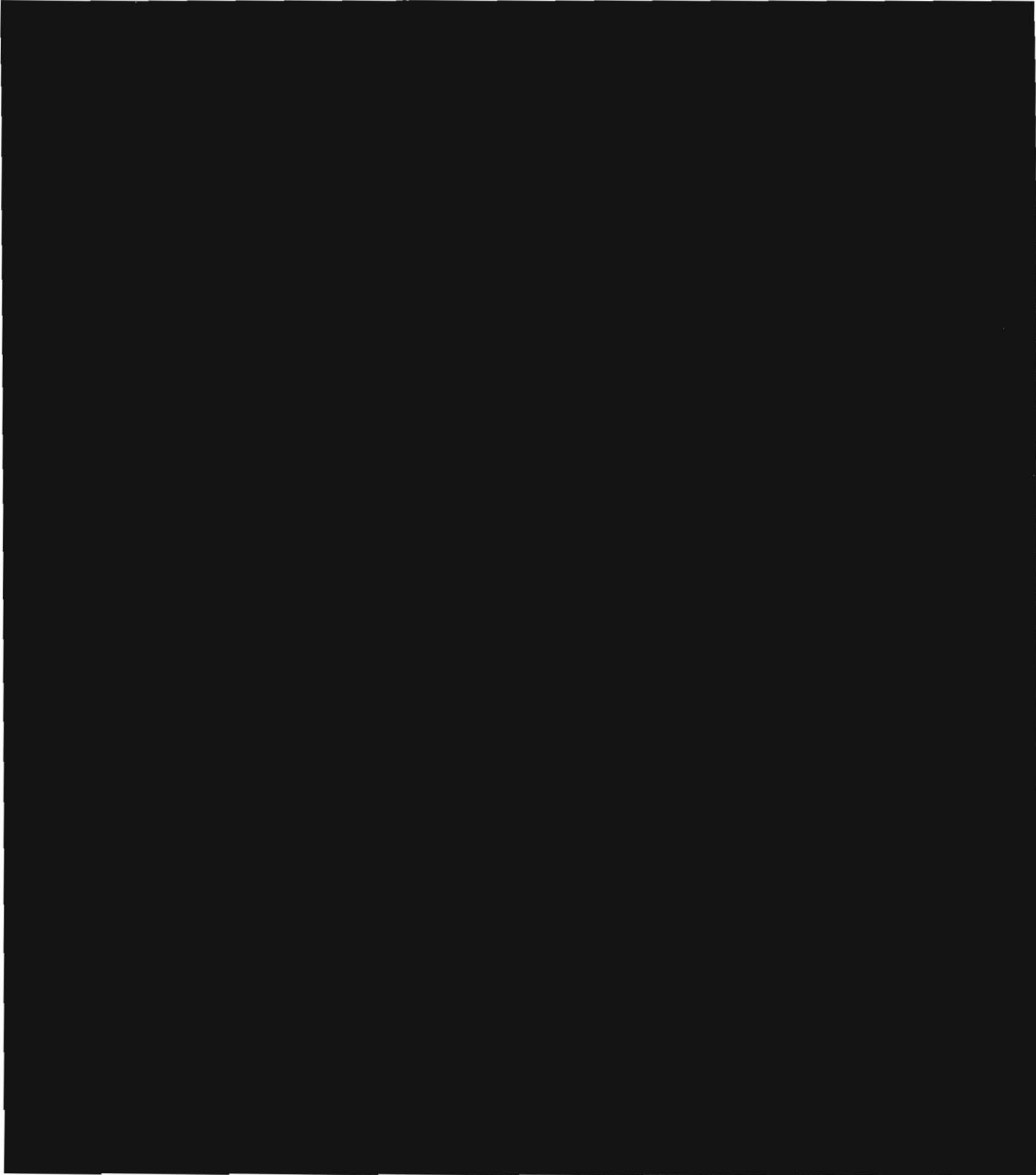


See accompanying independent auditors' report.

Notes to Financial Statement

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See accompanying independent auditors' report.

Notes to Financial Statement

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See accompanying independent auditors' report.



US SIGNAL COMPANY, LLC

Reviewed Financial Statements
Years Ended December 31, 2009 and 2008



The report accompanying these financial statements was issued by
BDO Seidman, LLP, a New York limited liability partnership and the U.S.
member of BDO International Limited, a UK company limited by guarantee.



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US SIGNAL COMPANY, LLC
Reviewed Financial Statements
Years Ended December 31, 2009 and 2008

US SIGNAL COMPANY, LLC

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Tel: 616-774-7000
Fax: 616-776-3680
www.bdo.com

99 Monroe Avenue NW, Suite 800
Grand Rapids, MI 49503-2654

REPORT ON REVIEWED FINANCIAL STATEMENTS

US Signal Company, LLC
Grand Rapids, Michigan

We have reviewed the accompanying balance sheet of US Signal Company, LLC (the Company) as of December 31, 2009 and 2008 and the related statements of income, member's capital and cash flows for the years then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of US Signal Company, LLC.

A review consists principally of inquiries of company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

BDO Seidman, LLP

Grand Rapids, Michigan
May 21, 2010

FINANCIAL STATEMENTS

US SIGNAL COMPANY, LLC REDACTED

Balance Sheets

December 31,	2009	2008
Assets		
Current Assets		
Accounts receivable		
Prepaid expenses	\$	
Total Current Assets		
Fiber Networks and Equipment		
Fiber networks		
Fiber networks in progress		
Other equipment		
Accumulated depreciation		
Net Fiber Networks and Equipment		
Deferred State Income Tax Asset		
Total Assets	\$	
Liabilities and Member's Capital		
Current Liabilities		
Accounts payable	\$	
Accrued liabilities		
Unearned revenue		
Current maturities of long-term debt		
Total Current Liabilities		
Advances From Affiliate		
Deferred Revenue		
Long-Term Debt, net of current maturities		
Total Liabilities		
Member's Capital		
Total Liabilities and Member's Capital	\$	

See accompanying notes to financial statements and independent accountants' review report.

Statements of Income

<i>Year ended December 31,</i>	2009	2008
Total Revenue	\$	
Cost of Services		
Gross margin		
Operating Expenses		
General and administrative		
Depreciation and amortization		
Total Operating Expenses		
Operating income		
Other Income (Expense)		
Interest expense		
Interest income		
Other		
Net Other Expense		
Income before state income tax benefit		
State Income Tax Benefit		
Net Income	\$	

See accompanying notes to financial statements and independent accountants' review report.

Statements of Member's Capital

	Member's Capital
Balance, January 1, 2008	\$
Net income for the year	
Member capital contributions	
Distributions to member	
Balance, December 31, 2008	
Net income for the year	
Member capital contributions	
Distributions to member	
Balance, December 31, 2009	\$

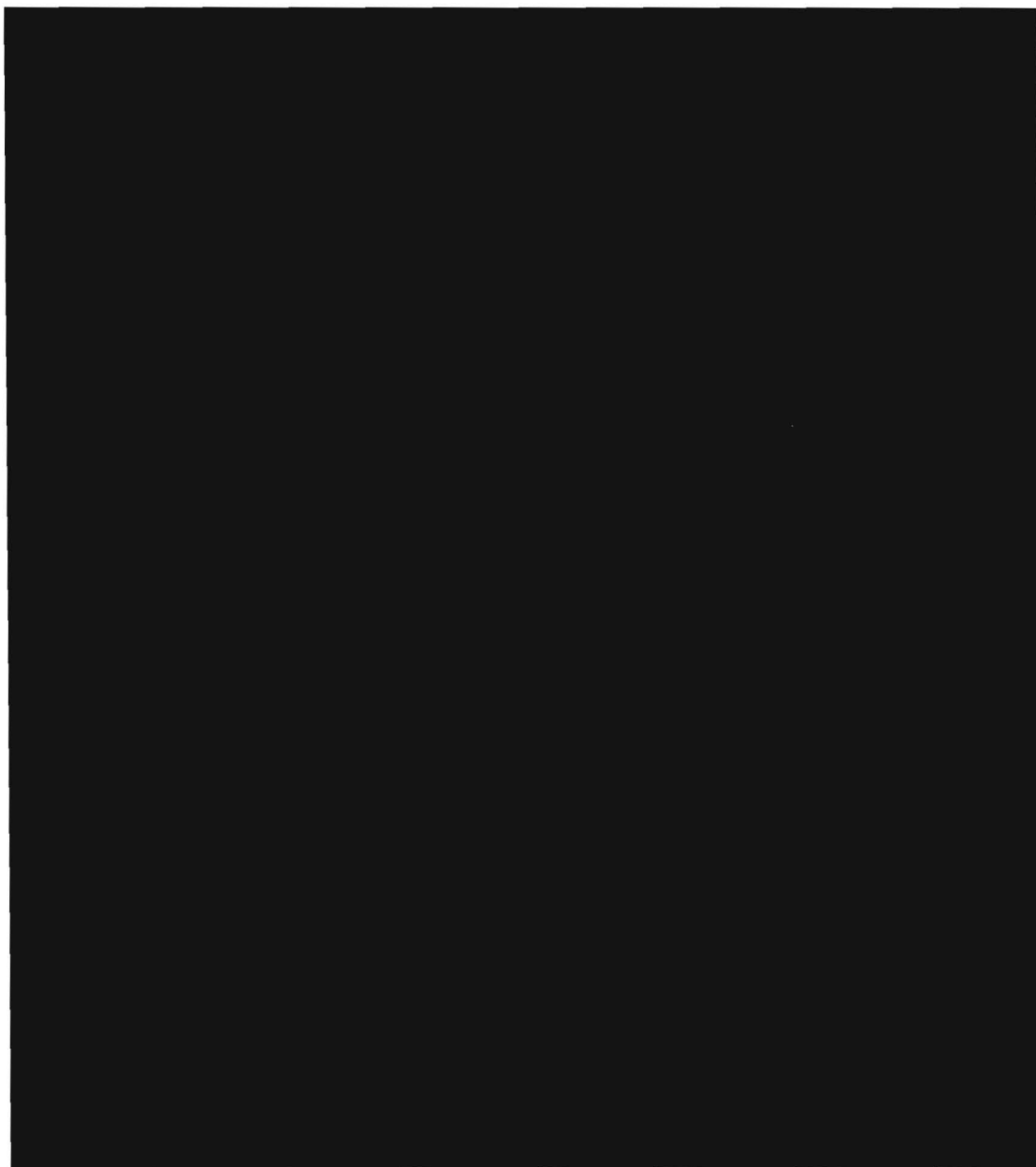
See accompanying notes to financial statements and independent accountants' review report.

Statements of Cash Flows

Year ended December 31,	2009	2008
Operating Activities		
Net income	\$	
Adjustments to reconcile net income to net cash from operating activities:		
Depreciation and amortization		
Deferred state income taxes		
Allowance for doubtful accounts		
IRU amortization		
IRU payments - deferred revenue		
NRC adjustment		
Gain on assets disposed		
Increases (decreases) attributed to changes in:		
Accounts receivable		
Prepaid expenses		
Accounts payable		
Accrued liabilities		
Unearned revenue		
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Net Cash From Operating Activities		
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Investing Activities		
Capital expenditures		
Proceeds from asset disposals		
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Net Cash for Investing Activities		
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Financing Activities		
Repayments to affiliate		
Proceeds from long-term debt		
Repayments of long-term debt		
Member capital contributions		
Member distributions		
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Net Cash for Financing Activities		
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Net Change in Cash and Cash Equivalents		
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Cash and Cash Equivalents, beginning of year		
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Cash and Cash Equivalents, end of year (see Note 1)	\$	

See accompanying notes to financial statements and independent accountants' review report.

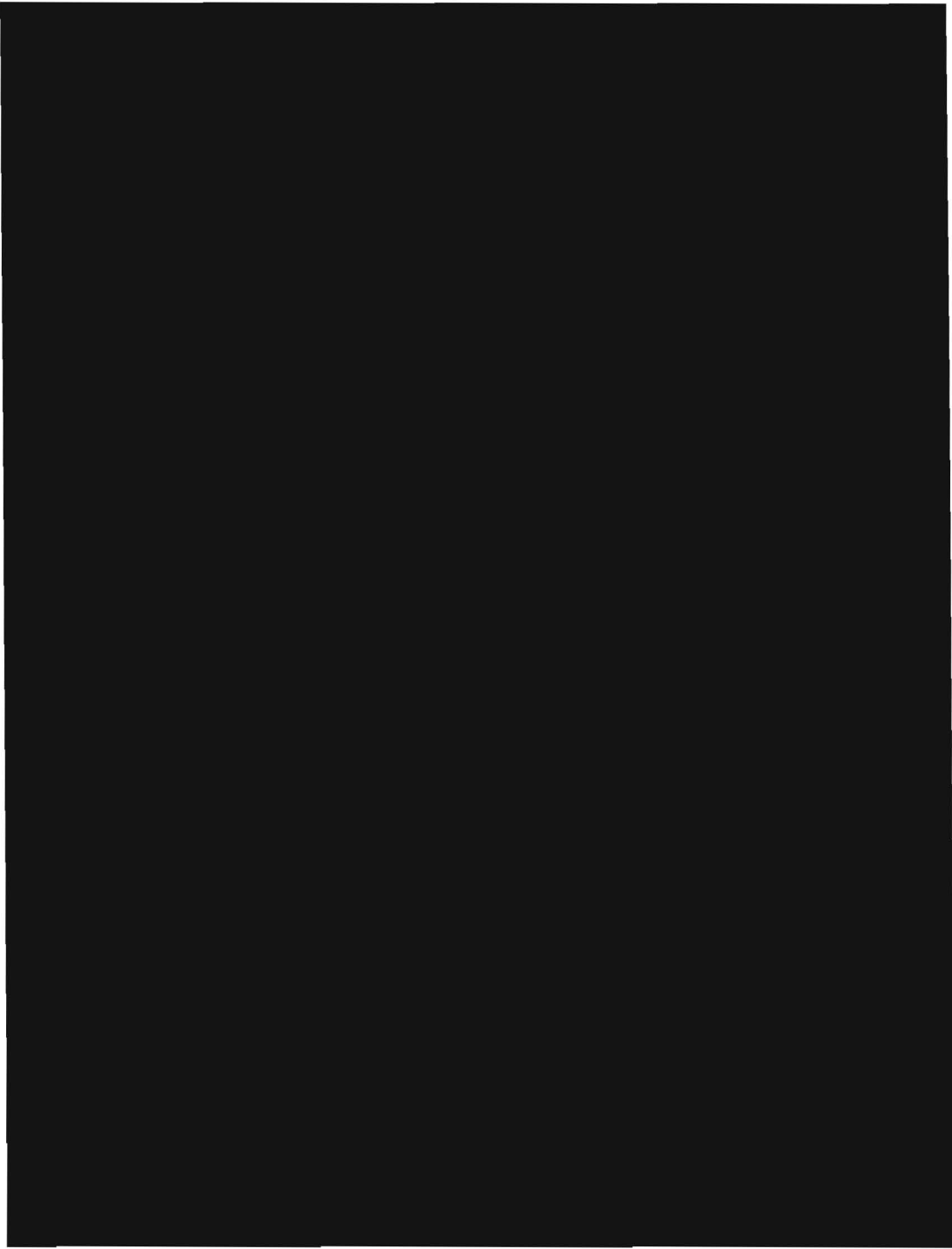
Notes to Financial Statements



See accompanying independent accountants' review report.

Notes to Financial Statements

2.



See accompanying independent accountants' review report.

Notes to Financial Statements

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See accompanying independent accountants' review report.

Notes to Financial Statements

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See accompanying independent accountants' review report.