

**BEFORE THE FLORIDA  
PUBLIC SERVICE COMMISSION**

**DOCKET NO. 110002-EG  
FLORIDA POWER & LIGHT COMPANY**

**SEPTEMBER 13, 2011**

**ENERGY CONSERVATION COST RECOVERY  
FACTOR**

**PROJECTIONS  
JANUARY 2012 THROUGH DECEMBER 2012**

**TESTIMONY & EXHIBITS OF:**

**A. SHARMA  
T. J. KEITH**

COM 5  
APA 1  
ECR 7  
GCL 1  
RAD  
SRC  
ADM  
OPC  
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DOCUMENT NUMBER DATE

06579 SEP 13 =

FPSC-COMMISSION CLERK

1                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                   **FLORIDA POWER & LIGHT COMPANY**

3                   **TESTIMONY OF ANITA SHARMA**

4                   **DOCKET NO. 110002-EG**

5                   **SEPTEMBER 13, 2011**

6

7   **Q. Please state your name, business address, employer and position.**

8   A. My name is Anita Sharma and my business address is 9250 West Flagler Street,  
9       Miami, Florida 33174. I am employed by Florida Power and Light Company (“FPL”  
10       or “the Company”) as Manager of Cost & Performance for Demand Side Management  
11       (“DSM”) Programs.

12   **Q. Have you previously filed testimony in this docket?**

13   A. Yes I have.

14   **Q. What is the purpose of your testimony?**

15   A. The purpose of my testimony is to submit for Commission review and approval the  
16       projected Energy Conservation Cost Recovery (“ECCR”) costs for FPL’s DSM  
17       programs to be incurred by FPL during January 2012 through December 2012, the  
18       actual/estimated ECCR costs for January 2011 through December 2011 and the ECCR  
19       factors to permit the recovery of the total ECCR costs via customers’ January 2012  
20       through December 2012 bills.

21   **Q. Are you sponsoring an exhibit in this proceeding?**

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1 A. Yes. I am sponsoring Schedule C-5 and co-sponsoring Schedules C-2 and C-3. The  
2 specific sections of Schedules C-2 and C-3 which I am co-sponsoring are identified in  
3 the Table of Contents, which is found in Exhibit AS-2, page 1 of 1.

4 **Q. Are all of the costs listed in these exhibits reasonable, prudent and attributable to**  
5 **programs approved by the Commission?**

6 A. Yes.

7 **Q. Please describe the methods used to derive the program costs for which FPL**  
8 **seeks recovery.**

9 A. The actual costs for the months of January 2011 through June 2011 came from the  
10 books and records of FPL. Costs for the months of July 2011 through December 2011,  
11 as well as January 2012 through December 2012 are projections compiled from  
12 detailed month-by-month analyses for each program prepared by the relevant  
13 departments within FPL. The projections have been created in accordance with FPL's  
14 standard budgeting and on-going cost justification processes.

15 **Q. What is the 2011 variance from the original projection?**

16 A. The 2011 year-end estimated variance in cost is \$55,846,141 above the 2011  
17 projection of \$181,326,381 that was approved in Order No. PSC-11-0076-FOF-EG  
18 issued January 28, 2011.

19 **Q. Please explain the reason for the year-end estimated variance from the 2011**  
20 **projection.**

21 A. The variance is primarily due to the Residential Air Conditioning ("A/C") Program  
22 and new Solar Pilot programs. The Residential A/C Program experienced robust levels  
23 of participation, along with a large number of rebate certificates being submitted in

1 early 2011 that were related to installations in 2010. The increased participation in this  
2 program appeared to be driven in large part by enhanced Federal government tax  
3 credits and state rebates for 2010 associated with the higher efficiency A/C units. The  
4 incentives paid to customers are based on approved incentive levels.

5  
6 Additionally, the new Solar Pilot projects were approved in Order No. PSC-11-0079-  
7 PAA-EG issued January 31, 2011. Since this did not occur until after the  
8 Commission's approval of FPL's 2011 ECCR factors on January 28, 2011 in Order  
9 No. PSC-11-0076-FOF-EG, the costs of the Solar Pilot projects were not included in  
10 the 2011 ECCR factors and thus the costs incurred for the projects in 2011 have  
11 resulted in an increase in the 2011 variance.

12 **Q. Does this conclude your testimony?**

13 **A. Yes.**

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF TERRY J. KEITH**

4 **DOCKET NO. 110002-EG**

5 **SEPTEMBER 13, 2011**

6

7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Terry J. Keith and my business address is 9250 West Flagler Street,  
9 Miami, Florida, 33174. I am employed by Florida Power & Light Company  
10 (“FPL” or “the Company”) as the Director, Cost Recovery Clauses in the  
11 Regulatory Affairs Department.

12 **Q. Have you previously filed testimony in this docket?**

13 A. Yes, I have.

14 **Q. What is the purpose of your testimony in this proceeding?**

15 A. The purpose of my testimony is to present the schedules necessary to support the  
16 Actual/Estimated Energy Conservation Cost Recovery (“ECCR”) clause true-up  
17 for the period January 2011 through December 2011 and the calculation of the  
18 ECCR factors based on the projected ECCR costs for FPL’s Demand Side  
19 Management (“DSM”) programs to be incurred during the months of January  
20 2012 through December 2012.

21 **Q. Have you prepared or caused to be prepared under your direction,  
22 supervision or control any exhibits in this proceeding?**

1 A. Yes, I am sponsoring Schedules C-1 and C-4, and co-sponsoring Schedules C-2  
2 and C-3 in Exhibit AS-2. The specific sections of Schedules C-2 and C-3 which I  
3 am co-sponsoring are identified in the Table of Contents, which is found on  
4 Exhibit AS-2, page 1 of 1.

5 **Q. What is the source of the data used in calculating the actual/estimated true-up**  
6 **amount?**

7 A. Unless otherwise indicated, the data used in calculating the actual/estimated true-up  
8 amount was taken from the books and records of FPL. The books and records are  
9 kept in the regular course of the Company's business in accordance with generally  
10 accepted accounting principles and practices, and with the applicable provisions of  
11 the Uniform System of Accounts as prescribed by this Commission and directed in  
12 Rule 25-17.015, Florida Administrative Code.

13 **Q. Please explain the calculation of the ECCR end of period net true-up and**  
14 **actual/estimated true-up amounts for the period January 2011 through**  
15 **December 2011 that you are requesting this Commission to approve.**

16 A. Schedule C-3, Page 8 of 9, provides the calculation of the ECCR end of period net  
17 true-up and actual/estimated true-up amounts for the period January 2011 through  
18 December 2011. The end of period net true-up amount to be carried forward to the  
19 2012 ECCR factor is an under-recovery of \$49,899,927 (Schedule C-3, page 8, line  
20 11). This \$49,899,927 under-recovery includes the 2010 final true-up over-recovery  
21 of \$9,183,523 (Schedule C-3, page 8, line 9a) filed with the Commission on May 3,  
22 2011, and the 2011 actual/estimated true-up under-recovery, including interest, of

1           \$59,083,450, (Schedule C-3, page 8, lines 7 plus 8) for the period January 2011  
2           through December 2011. The 2011 actual/estimated true-up under-recovery amount  
3           is based on actual data for the period January 2011 through June 2011 and estimates  
4           for the period July 2011 through December 2011.

5   **Q.    Were these calculations made in accordance with the procedures previously**  
6           **approved in the predecessors to this Docket?**

7   A.    Yes, they were.

8   **Q.    Have you prepared a calculation of the allocation factors for demand and**  
9           **energy?**

10   A.    Yes. Schedule C-1, page 2 of 3 in Exhibit AS-2 provides this calculation. The  
11          demand allocation factors are calculated by determining the percentage each rate  
12          class contributes to the monthly system peaks. The energy allocation factors are  
13          calculated by determining the percentage each rate class contributes to total kWh  
14          sales, as adjusted for losses.

15   **Q.    Have you prepared a calculation of the 2012 ECCR factors by rate class?**

16   A.    Yes. Schedule C-1, page 3 of 3 in Exhibit AS-2 provides this calculation.

17   **Q.    Does this conclude your testimony?**

18   A.    Yes.

**Docket No. 110002-EG**  
**Exhibit No. \_\_\_\_\_**  
**Florida Power & Light Co.**  
**(AS-2)**  
**Table of Contents**  
**Page 1 of 1**

**Schedules**

**Sponsored By**

C-1, Pages 1 - 3, of 3

Terry J. Keith

C-2, Pages 1 - 3, of 8

Anita Sharma

C-2, Pages 4 - 8, of 8

Terry J. Keith

C-3, Pages 1a – 1d, of 9

Anita Sharma

C-3, Pages 2 - 5, of 9

Terry J. Keith

C-3, Pages 6 - 7, of 9

Anita Sharma

C-3, Pages 8 - 9, of 9

Terry J. Keith

C-4, Page 1 of 1

Terry J. Keith

C-5, Pages 1 – 29

Anita Sharma



**Energy Conservation Cost Recovery  
 Summary of ECCR Calculation  
 for the Period:  
 January 2012 through December 2012**

	<u>TOTAL COSTS</u>
1. Projected Costs (Schedule C-2, pg. 3, line 31)	223,986,047
2. True-up Over/(Under) Recoveries (Schedule C-3, pg 8, line 11)	<u>(49,899,927)</u>
3. Subtotal (line 1 minus line 2)	273,885,974
4. Less Load Management Incentives Not Subject To Revenue Taxes (Schedule C-2, pg 3, Incentives Column, Program Nos. 3,8,11,12)	<u>86,427,532</u>
5. Project Costs Subject To Revenue Taxes (line 3 minus line 4)	187,458,442
6. Revenue Tax Multiplier	1.00072
7. Subtotal (line 5 * line 6)	<u>187,593,412</u>
8. Total Recoverable Costs (line 7+ line 4)	<u>274,020,944</u>

Costs are split in proportion to the current period split of demand-related (48.65%) and energy-related (51.35%) costs. The allocation of ECCR costs between demand and energy is shown on schedule C-2, page 2, and is consistent with the methodology set forth in Order No. PSC-93-1845-FOF-EG.

9. Total Cost	274,020,944
10. Energy Related Costs	140,709,755
11. Demand-Related Costs (total)	133,311,189
12. Demand costs allocated on 12 CP (Line 11/13 * 12)	123,056,482
13. Demand Costs allocated on 1/13 th (Line 11/13)	10,254,707

**FLORIDA POWER & LIGHT COMPANY**  
**CALCULATION OF ENERGY & DEMAND ALLOCATION % BY RATE CLASS**  
**JANUARY 2012 THROUGH DECEMBER 2012**

Rate Class	(1) AVG 12CP Load Factor at Meter (%)	(2) Projected Sales at Meter (kwh)	(3) Projected AVG 12 CP at Meter (kW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (kwh)	(7) Projected AVG 12 CP at Generation (kW)	(8) Percentage of Sales at Generation (%)	(9) Percentage of Demand at Generation (%)
RS1/RST1/RSDPR1*	57.599%	55,179,030,324	10,935,983	1.08810438	1.06731780	58,893,561,010	11,899,491	53.93428%	62.42542%
GS1/GST1/WIES1	75.719%	5,436,225,128	819,574	1.08810438	1.06731780	5,802,179,820	891,782	5.31359%	4.67834%
GSD1/GSDT1/HLFT1 (21-499 kW)	78.538%	23,806,124,732	3,460,218	1.08796333	1.06721579	25,406,272,158	3,764,590	23.26687%	19.74926%
OS2	157.921%	12,458,252	901	1.03932081	1.03077721	12,841,683	936	0.01176%	0.00491%
GSLD1/GSLDT1/CS1/CST1/HLFT2 (500-1,999 kW)	77.959%	10,401,423,229	1,523,070	1.08626566	1.06601100	11,088,031,586	1,654,459	10.15434%	8.67939%
GSLD2/GSLDT2/CS2/CST2/HLFT3 (2,000+ kW)	93.936%	2,211,649,384	268,768	1.07231098	1.05537171	2,334,112,199	288,203	2.13756%	1.51193%
GSLD3/GSLDT3/CS3/CST3	92.800%	218,123,888	26,832	1.02560889	1.02041606	222,577,119	27,519	0.20383%	0.14437%
ISST1D	137.851%	0	0	1.03932081	1.03077721	0	0	0.00000%	0.00000%
ISST1T	62.784%	0	0	1.02560889	1.02041606	0	0	0.00000%	0.00000%
SST1T	62.784%	100,498,031	18,273	1.02560889	1.02041606	102,549,805	18,741	0.09391%	0.09832%
SST1D1/SST1D2/SST1D3	137.851%	7,272,632	602	1.03932081	1.03077721	7,496,463	626	0.00687%	0.00328%
CILC D/CILC G	106.252%	3,006,093,828	322,970	1.07110052	1.05486763	3,171,031,077	345,933	2.90401%	1.81478%
CILC T	107.337%	1,332,228,131	141,686	1.02560889	1.02041606	1,359,426,980	145,314	1.24495%	0.76233%
MET	72.014%	79,693,587	12,633	1.03932081	1.03077721	82,146,333	13,130	0.07523%	0.06888%
OL1/SL1/PL1	4996.200%	589,146,032	1,346	1.08810438	1.06731780	628,806,045	1,465	0.57586%	0.00769%
SL2, GSCU1	100.342%	78,713,822	8,955	1.08810438	1.06731780	84,012,662	9,744	0.07694%	0.05112%
<b>TOTAL</b>		<b>102,458,681,000</b>	<b>17,541,811</b>			<b>109,195,044,940</b>	<b>19,061,933</b>	<b>100.00%</b>	<b>100.00%</b>

(1) AVG 12 CP load factor based on 2010 load research data.

(2) Projected kwh sales for the period January 2012 through December 2012

(3) Calculated: Col (2)/(8760 hours \* Col (1)), 8760 hours = annual hours

(4) Based on 2010 demand losses.

(5) Based on 2010 energy losses.

(6) Col (2) \* Col (5)

(7) Col (3) \* Col (4)

(8) Col (6) / total for Col (6)

(9) Col (7) / total for Col (7)

Note: Totals may not add due to rounding.

\* For RSDPR-1 ECCR charge, see Tariff Sheet No. 8.30.2

**FLORIDA POWER & LIGHT COMPANY  
CALCULATION OF ENERGY CONSERVATION FACTORS  
JANUARY 2012 THROUGH DECEMBER 2012**

Rate Class	(1) Percentage of Sales at Generation (%)	(2) Percentage of Demand at Generation (%)	(3) Demand Allocation 12CP (\$)	(4) 1/13 th (\$)	(5) Energy Allocation (\$)	(6) Total Conservation Costs (\$)	(7) Projected Sales at Meter (kwh)	(8) Billing KW Load Factor (%)	(9) Projected Billed KW at Meter (kw)	(10) Conservation Recovery Factor (\$/KW)	(11) Conservation Recovery Factor (\$/kwh)
RS1/RST1/RSDPR1*	53.93428%	62.42542%	\$76,818,521	\$5,530,802	\$75,890,793	\$158,240,116	55,179,030,324	-	-	-	0.00287
GS1/GST1	5.31359%	4.67834%	\$5,757,000	\$544,893	\$7,476,743	\$13,778,636	5,436,225,128	-	-	-	0.00253
GSD1/GSDT1/HLTF(21-499 kW)	23.26687%	19.74926%	\$24,302,740	\$2,385,950	\$32,738,760	\$59,427,450	23,806,124,732	48.13081%	67,755,211	0.88	-
OS2	0.01176%	0.00491%	\$6,042	\$1,206	\$16,548	\$23,796	12,458,252	-	-	-	0.00191
GSLD1/GSLDT1/CS1/CST1/HLTF(500-1,999 kW)	10.15434%	8.67939%	\$10,680,549	\$1,041,297	\$14,288,141	\$26,009,987	10,401,423,229	55.57403%	25,638,820	1.01	-
GSLD2/GSLDT2/CS2/CST2/HLTF(2,000+ kW)	2.13756%	1.51193%	\$1,860,527	\$219,201	\$3,007,759	\$5,087,487	2,211,649,384	64.96147%	4,663,775	1.09	-
GSLD3/GSLDT3/CS3/CST3	0.20383%	0.14437%	\$177,652	\$20,903	\$286,815	\$485,370	218,123,888	79.77315%	374,562	1.30	-
ISST1D	0.00000%	0.00000%	\$0	\$0	\$0	\$0	0	40.34162%	0	**	-
ISST1T	0.00000%	0.00000%	\$0	\$0	\$0	\$0	0	14.81400%	0	**	-
SST1T	0.09391%	0.09832%	\$120,985	\$9,631	\$132,147	\$262,763	100,498,031	14.81400%	929,313	**	-
SST1D1/SST1D2/SST1D3	0.00687%	0.00328%	\$4,041	\$704	\$9,860	\$14,405	7,272,632	40.34162%	24,895	**	-
CILC D/CILC G	2.90401%	1.81478%	\$2,233,210	\$297,797	\$4,086,220	\$6,617,227	3,006,093,828	72.59057%	5,672,826	1.17	-
CILC T	1.24495%	0.76233%	\$938,091	\$127,666	\$1,751,770	\$2,817,527	1,332,228,131	74.89771%	2,436,617	1.16	-
MET	0.07523%	0.06888%	\$84,762	\$7,715	\$105,855	\$198,332	79,693,587	58.83617%	185,548	1.07	-
OL1/SL1/PL1	0.57586%	0.00769%	\$9,457	\$59,052	\$810,285	\$878,794	589,146,032	-	-	-	0.00149
SL2, GSCU1	0.07894%	0.05112%	\$62,904	\$7,890	\$108,260	\$179,054	78,713,822	-	-	-	0.00227
<b>TOTAL</b>			<b>\$123,056,482</b>	<b>\$10,254,707</b>	<b>\$140,709,755</b>	<b>\$274,020,944</b>	<b>102,458,681,000</b>		<b>107,681,367</b>		

Notes - There are currently no customers taking service on Schedules ISST1(D) or ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 Factor.

- Totals may not add due to rounding.

- (1) Obtained from Schedule C-1, page 2 of 3, Col (8)
- (2) Obtained from Schedule C-1, page 2 of 3, Col (9)
- (3) Total from C-1, page 1, line 12 X Col (2)
- (4) Total from C-1, page 1, line 13 X Col (1)
- (5) Total from C-1, page 1, line 10 X Col (1)
- (6) Total Conservation Costs
- (7) Projected kwh sales for the period January 2012 through December 2012, From C-1 Page 2, Total of Column 2
- (8) Col (6) / (7) \*(730)
- (9) Col (7)/(8)
- (10) Col (6)/(9)
- (11) Col (6)/(7)

ENERGY CONSERVATION FACTORS FOR STANDBY RATES		
Demand =	(C-1 pg 3 of 3, total col 6)/(C-1, pg 2 of 3, total col 7)/(10) (C-1, pg 2 of 3, col 4)	
Charge (RDD)	12 months	
Sum of Daily		
Demand =	(C-1 pg 3 of 3, total col 6)/(C-1, pg 2 of 3, total col 7)/(21 onpk days) (C-1, pg 2 of 3, col 4)	
Charge (DDC)	12 months	
CONSERVATION RECOVERY FACTOR		
	RDC	SDD
	** (\$/kw)	** (\$/kw)
ISST1D	\$0.12	\$0.06
ISST1T	\$0.12	\$0.06
SST1T	\$0.12	\$0.06
SST1D1/SST1D2/S		
ST1D3	\$0.12	\$0.06

**FLORIDA POWER & LIGHT COMPANY  
CONSERVATION PROGRAM COSTS  
Projection For the Period: January through June 2012**

	Program Title	January	February	March	April	May	June	Sub-Total (6 Mos.)
1.	Residential Home Energy Survey	\$ 630,266	\$ 612,118	\$ 654,705	\$ 938,333	\$ 933,752	\$ 1,793,014	\$ 5,562,189
2.	Residential Building Envelope	421,667	377,367	481,246	577,283	526,321	627,565	3,011,450
3.	Residential Load Management ("On Call")	3,752,111	3,719,856	3,588,889	5,474,339	5,774,928	5,884,359	28,194,482
4.	Duct System Testing & Repair	277,731	301,271	351,409	420,114	388,559	356,843	2,095,928
5.	Residential Air Conditioning	3,275,134	2,519,479	2,528,455	3,077,021	3,494,520	3,927,760	18,822,371
6.	Residential New Construction (BuildSmart®)	60,101	56,966	60,932	59,811	60,894	58,558	357,262
7.	Low-Income Weatherization	11,954	11,861	21,938	13,575	11,997	11,878	83,203
8.	Business On Call	81,932	77,928	80,703	496,530	542,570	549,094	1,828,656
9.	Cogeneration & Small Power Production	53,018	55,539	53,708	52,631	54,785	52,631	322,313
10.	Business Efficient Lighting	48,616	48,266	50,868	48,320	49,216	48,323	293,608
11.	Commercial/Industrial Load Control	2,191,439	2,169,744	2,163,995	2,181,437	2,203,988	2,207,432	13,118,035
12.	Commercial/Industrial Demand Reduction	721,503	724,542	732,725	932,590	932,460	936,098	4,979,916
13.	Business Energy Evaluation	420,331	408,370	447,579	605,313	621,831	560,537	3,063,961
14.	Business Heating, Ventilating & A/C	683,862	681,537	706,332	682,143	688,928	682,144	4,124,947
15.	Business Custom Incentive	4,741	4,530	22,258	4,530	4,953	20,457	61,471
16.	Business Building Envelope	602,061	601,302	607,484	601,494	603,590	601,774	3,617,704
17.	Business Water Heating	2,399	2,378	2,607	2,380	2,433	2,381	14,577
18.	Business Refrigeration	2,839	2,784	3,079	2,798	2,958	2,798	17,257
19.	Conservation Research & Development	50,000	50,000	50,000	50,000	50,000	50,000	300,000
20.	Res. Solar Water Heating Pilot	156,683	178,127	182,954	178,224	181,731	181,599	1,069,316
21.	Res. Solar Water Heating (LINC) Pilot	88,807	91,209	95,346	91,020	92,094	95,208	553,683
22.	Business Solar Water Heating Pilot	89,665	91,079	94,257	91,316	92,146	94,041	552,505
23.	Residential Photovoltaic Pilot	400,279	405,787	409,601	405,732	408,019	408,857	2,438,274
24.	Business Photovoltaic Pilot	353,073	353,703	357,430	353,631	355,777	356,756	2,130,371
25.	Business Photovoltaic for Schools Pilot	13,067	13,155	34,523	20,052	20,841	47,511	149,149
26.	Renewable Research & Demo. Project	47,928	47,952	50,968	47,752	48,902	50,794	294,296
27.	Solar Pilot Projects Common Expenses	51,473	52,320	53,025	53,832	55,387	54,108	320,144
28.	Common Expenses	1,426,654	1,370,052	2,581,723	1,386,911	1,473,074	1,458,154	9,706,569
29.	<b>Total All Programs</b>	<b>\$ 15,919,337</b>	<b>\$ 15,029,123</b>	<b>\$ 16,468,739</b>	<b>\$ 18,859,113</b>	<b>\$ 19,676,653</b>	<b>\$ 21,120,675</b>	<b>\$ 107,073,639</b>
30.	LESS: Included in Base Rates	(135,919)	(131,741)	(202,062)	(133,188)	(143,753)	(133,483)	(880,147)
31.	<b>Recoverable Conservation Expenses</b>	<b>\$ 15,783,418</b>	<b>\$ 14,897,381</b>	<b>\$ 16,266,677</b>	<b>\$ 18,725,924</b>	<b>\$ 19,532,900</b>	<b>\$ 20,987,192</b>	<b>106,193,493</b>
	Totals may not add due to rounding							

**FLORIDA POWER & LIGHT COMPANY**  
**CONSERVATION PROGRAM COSTS**  
 Projection For the Period: July through December 2012

	Program Title	July	August	September	October	November	December	Sub-Total (6 Mos.)	Total (12 Mos.)	Demand Costs	Energy Costs
1.	Residential Home Energy Survey	\$ 1,305,566	\$ 1,363,685	\$ 1,263,659	\$ 997,081	\$ 1,020,768	\$ 931,104	\$ 6,881,854	\$ 12,444,043		\$ 12,444,043
2.	Residential Building Envelope	619,392	625,598	574,952	716,827	513,993	299,825	3,350,586	6,362,036		6,362,036
3.	Residential Load Management ("On Call")	5,904,515	5,896,049	5,913,249	5,782,679	3,600,388	3,713,894	30,810,774	59,005,256	59,005,256	
4.	Duct System Testing & Repair	344,301	330,772	275,799	266,265	270,275	240,532	1,747,965	3,843,893		3,843,893
5.	Residential Air Conditioning	4,584,248	4,320,656	4,806,414	4,848,490	4,238,723	2,716,941	25,515,472	44,337,842		44,337,842
6.	Residential New Construction (BuildSmart®)	60,757	59,196	55,004	64,345	59,613	54,662	353,575	710,837		710,837
7.	Low-Income Weatherization	12,135	11,997	11,819	12,194	11,938	11,878	71,961	155,164		155,164
8.	Business On Call	552,046	547,251	541,281	463,152	113,430	74,703	2,291,863	4,120,519	4,120,519	
9.	Cogeneration & Small Power Production	53,711	54,785	51,555	54,785	53,708	52,637	321,182	643,494		643,494
10.	Business Efficient Lighting	48,843	49,203	47,864	49,387	48,752	48,400	292,449	586,058		586,058
11.	Commercial/Industrial Load Control	2,244,066	2,235,709	2,222,644	2,218,598	2,210,077	2,204,202	13,335,295	26,453,330	26,453,330	
12.	Commercial/Industrial Demand Reduction	942,813	949,966	947,848	954,391	756,562	770,547	5,322,125	10,302,041	10,302,041	
13.	Business Energy Evaluation	554,703	555,365	545,041	564,541	537,743	564,965	3,322,357	6,386,318		6,386,318
14.	Business Heating, Ventilating & A/C	685,534	688,929	678,746	688,926	685,534	682,165	4,109,835	8,234,782		8,234,782
15.	Business Custom Incentive	4,741	4,953	21,836	4,953	4,743	20,457	61,684	123,154		123,154
16.	Business Building Envelope	602,484	603,707	600,270	604,006	602,484	601,573	3,614,523	7,232,227		7,232,227
17.	Business Water Heating	2,407	2,433	2,378	2,433	2,383	2,377	14,411	28,988		28,988
18.	Business Refrigeration	2,879	2,958	2,719	2,957	2,879	2,789	17,183	34,440		34,440
19.	Conservation Research & Development	50,000	50,000	50,000	50,000	50,000	50,000	300,000	600,000		600,000
20.	Res. Solar Water Heating Pilot	157,504	170,198	158,170	158,856	157,705	159,516	961,949	2,021,267		2,021,267
21.	Res. Solar Water Heating (LINC) Pilot	88,838	89,174	92,755	88,974	89,038	92,895	541,673	1,095,356		1,095,356
22.	Business Solar Water Heating Pilot	89,764	90,532	92,460	89,978	89,964	92,674	545,372	1,097,877		1,097,877
23.	Residential Photovoltaic Pilot	400,678	403,173	402,315	401,421	400,878	403,056	2,411,521	4,849,795		4,849,795
24.	Business Photovoltaic Pilot	353,423	354,476	355,203	354,095	353,623	355,873	2,126,693	4,257,064		4,257,064
25.	Business Photovoltaic for Schools Pilot	34,239	34,301	49,278	39,819	40,933	55,962	254,531	403,680		403,680
26.	Renewable Research & Demo. Project	47,926	48,302	50,618	48,101	48,127	50,790	293,864	588,160		588,160
27.	Solar Pilot Projects Common Expenses	54,262	54,867	53,464	53,964	53,806	52,747	323,109	643,253		643,253
28.	Common Expenses	1,507,942	1,614,349	1,489,829	1,667,631	1,525,454	1,634,918	9,440,122	19,146,691	9,258,256	9,888,435
29.	<b>Total All Programs</b>	<b>\$ 21,309,707</b>	<b>\$ 21,212,582</b>	<b>\$ 21,357,168</b>	<b>\$ 21,268,868</b>	<b>\$ 17,543,519</b>	<b>\$ 15,942,081</b>	<b>\$ 118,633,925</b>	<b>\$ 225,707,565</b>	<b>\$ 109,139,401</b>	<b>\$ 116,568,163</b>
30.	LESS: Included in Base Rates	(141,646)	(147,913)	(129,505)	(148,127)	(139,119)	(135,060)	(841,371)	(1,721,518)	(163,047)	(1,568,471)
31.	<b>Recoverable Conservation Expenses</b>	<b>\$ 21,168,061</b>	<b>\$ 21,064,669</b>	<b>\$ 21,227,663</b>	<b>\$ 21,120,740</b>	<b>\$ 17,404,400</b>	<b>\$ 15,807,021</b>	<b>\$ 117,792,555</b>	<b>\$ 223,986,047</b>	<b>\$ 108,976,355</b>	<b>\$ 115,009,693</b>
	Totals may not add due to rounding										

FLORIDA POWER & LIGHT COMPANY  
 CONSERVATION PROGRAM COSTS  
 January through December 2012

	Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
1.	Residential Home Energy Survey	\$ 74,515	\$ 4,687,736	\$104,582	\$1,551,382	\$5,310,000		\$ 372,244	\$ 343,584	\$ 12,444,043		\$ 12,444,043
2.	Residential Building Envelope		358,879	24	202,751		5,753,085	11,666	35,631	6,362,036		6,362,036
3.	Residential Load Management ("On Call")	7,744,516	2,041,907	333,814	1,039,570		47,322,860	47,305	475,284	59,005,256		59,005,256
4.	Duct System Testing & Repair		1,258,774	2,968	170,770		2,486,005	77,682	(152,306)	3,843,893		3,843,893
5.	Residential Air Conditioning		1,182,235	2,645	323,165		42,728,208	56,510	45,079	44,337,842		44,337,842
6.	Residential New Construction (BuildSmart®)		520,822		98,825		54,384	3,600	33,206	710,837		710,837
7.	Low-Income Weatherization		47,126		3,055		87,948	2,935	14,100	155,164		155,164
8.	Business On Call	395,734	219,853	500	296,656		3,178,920	1,006	27,850	4,120,519		4,120,519
9.	Cogeneration & Small Power Production		682,961		3,205				(42,672)	643,494		643,494
10.	Business Efficient Lighting		104,563		4,349		463,579	7,973	5,594	586,058		586,058
11.	Commercial/Industrial Load Control		375,527	1,433	6,584		25,947,816	30,040	91,930	26,453,330		26,453,330
12.	Commercial/Industrial Demand Reduction		176,517	1,412	14,871		9,977,936	21,537	109,768	10,302,041		10,302,041
13.	Business Energy Evaluation		2,686,874	22,701	1,128,718	2,248,000		170,185	129,840	6,386,318		6,386,318
14.	Business Heating, Ventilating & A/C		862,480		21,853		7,280,862	41,559	28,028	8,234,782		8,234,782
15.	Business Custom Incentive		28,454		3,160		63,708	20,418	7,394	123,154		123,154
16.	Business Building Envelope		254,440		8,998		6,933,420	23,329	12,040	7,232,227		7,232,227
17.	Business Water Heating		6,656		200		21,921	91	120	28,988		28,988
18.	Business Refrigeration		20,280		200		11,234	651	2,075	34,440		34,440
19.	Conservation Research & Development				600,000					600,000		600,000
20.	Res. Solar Water Heating Pilot		350,904	48	454,515		1,200,000	11,630	4,170	2,021,267		2,021,267
21.	Res. Solar Water Heating (LINC) Pilot		34,800	22	56,448		1,000,000	1,868	2,218	1,095,356		1,095,356
22.	Business Solar Water Heating Pilot		56,054		37,877		1,000,000	1,390	2,556	1,097,877		1,097,877
23.	Residential Photovoltaic Pilot		193,667		170,331		4,481,184	2,493	2,120	4,849,795		4,849,795
24.	Business Photovoltaic Pilot		174,465		78,453		4,000,000	1,868	2,278	4,257,064		4,257,064
25.	Business Photovoltaic for Schools Pilot	326,144	12,167		62,001			1,248	2,120	403,680		403,680
26.	Renewable Research & Demo. Project		45,646		540,393				2,121	588,160		588,160
27.	Solar Pilot Projects Common Expenses	468,404	142,449		24,000			2,520	5,880	643,253		643,253
28.	Common Expenses	2,534,896	13,185,322	10,974	1,244,170			398,638	1,772,691	19,146,691		19,146,691
29.	<b>Total All Programs</b>	<b>\$ 11,544,209</b>	<b>\$ 29,711,557</b>	<b>\$ 481,123</b>	<b>\$ 8,146,520</b>	<b>\$ 7,558,000</b>	<b>\$ 163,993,070</b>	<b>\$ 1,310,386</b>	<b>\$ 2,962,699</b>	<b>\$ 225,707,565</b>	<b>\$ -</b>	<b>\$ 225,707,565</b>
30.	LESS: Included in Base Rates		(1,721,518)							(1,721,518)		(1,721,518)
31.	<b>Recoverable Conservation Expenses</b>	<b>\$ 11,544,209</b>	<b>\$ 27,990,039</b>	<b>\$ 481,123</b>	<b>\$ 8,146,520</b>	<b>\$ 7,558,000</b>	<b>\$ 163,993,070</b>	<b>\$ 1,310,386</b>	<b>\$ 2,962,699</b>	<b>\$ 223,986,047</b>	<b>\$ -</b>	<b>\$ 223,986,047</b>
	Totals may not add due to rounding											

FLORIDA POWER & LIGHT COMPANY  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN  
Home Energy Survey (Program 1)  
For the Period January through December 2012

Line No.	Description	Beginning of Period	Projection January	Projection February	Projection March	Projection April	Projection May	Projection June	Projection July	Projection August	Projection September	Projection October	Projection November	Projection December	Total	Line No.
1.	Investment (Net of Retirements)		\$ -	\$ -	\$ -	\$ -	\$ 31,513	\$ 30,380	\$ 74,328	\$ 65,643	\$ 59,448	\$ 59,583	\$ 58,798	\$ 58,310	\$ 438,003	1.
2.	Depreciation Base		-	-	-	-	31,513	61,893	136,221	201,864	261,312	320,895	379,693	438,003	n/a	2.
3.	Depreciation Expense (a)		-	-	-	-	1,751	2,563	5,849	7,431	8,910	10,569	12,180	13,786	63,039	3.
4.	Cumulative Investment (Line 2)	\$ -	-	-	-	-	31,513	61,893	136,221	201,864	261,312	320,895	379,693	438,003	n/a	4.
5.	Less: Accumulated Depreciation (c)	\$ -	-	-	-	-	1,751	4,314	10,162	17,593	26,503	37,072	49,252	63,039	n/a	5.
6.	Net Investment (Line 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,762	\$ 57,579	\$ 126,059	\$ 184,271	\$ 234,809	\$ 283,823	\$ 330,441	\$ 374,964	n/a	6.
7.	Average Net Investment		-	-	-	-	14,881	43,671	91,819	155,165	209,540	259,316	307,132	352,702	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		-	-	-	-	58	171	360	608	821	1,016	1,203	1,382		8a.
b.	Equity Comp. grossed up for taxes (Line 8a/61425)		-	-	-	-	95	279	586	990	1,337	1,654	1,959	2,250	9,149	8b.
c.	Debt Component (Line 7 * 1.9473% /12)		-	-	-	-	24	71	149	252	340	421	498	572	2,327	8c.
9.	Total Return Requirements (Line 8b + 8c)		-	-	-	-	119	349	735	1,242	1,677	2,075	2,458	2,822	11,476	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$ -	\$ -	\$ -	\$ -	\$ 1,870	\$ 2,913	\$ 6,583	\$ 8,672	\$ 10,587	\$ 12,644	\$ 14,638	\$ 16,609	74,515	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) Monthly Equity Component of 4.7019% reflects a 10% return on equity as approved on Order PSC-10-0153-FOF-EI

(c) Monthly Debt Component is 1.9473% as approved on Order No PSC-10-0153-FOF-EI

TOTAL MAY NOT FOOT DUE TO ROUNDING

FLORIDA POWER & LIGHT COMPANY  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN

Load Management (Program Nos. 3 & 8)

For the Period January through December 2012

Line No.	Description	Beginning of Period	Projection January	Projection February	Projection March	Projection April	Projection May	Projection June	Projection July	Projection August	Projection September	Projection October	Projection November	Projection December	Total	Line No.
1.	Investment (Net of Retirements)		\$ 56,726	\$ 56,726	\$ 709,284	\$ 709,284	\$ 709,284	\$ 709,284	\$ 709,284	\$ 709,284	\$ 709,284	\$ 709,284	\$ 56,726	\$ 56,726	\$ 5,901,176	1.
2.	Depreciation Base		35,893,970	35,750,896	36,458,980	37,169,284	37,878,548	38,587,832	39,297,118	40,006,400	40,715,684	41,424,968	41,481,694	41,538,420	n/a	1.
3.	Depreciation Expense (a)		528,018	528,913	550,407	561,602	572,797	583,992	595,187	606,382	617,577	628,771	619,367	620,263	7,013,276	2.
4.	Cumulative Investment (Line 2)	\$ 35,637,244	35,893,970	35,750,896	36,458,980	37,169,284	37,878,548	38,587,832	39,297,118	40,006,400	40,715,684	41,424,968	41,481,694	41,538,420	n/a	3.
5.	Less: Accumulated Depreciation (c)	23,446,812	23,974,930	24,503,993	25,055,754	25,619,336	26,194,739	26,781,964	27,381,011	27,991,878	28,614,567	29,249,078	29,873,658	30,499,183	n/a	4.
6.	Net Investment (Line 4 - 5)	\$ 12,190,432	\$ 11,719,041	\$ 11,246,703	\$ 11,404,227	\$ 11,549,929	\$ 11,683,809	\$ 11,805,868	\$ 11,918,106	\$ 12,014,522	\$ 12,101,117	\$ 12,175,891	\$ 11,608,037	\$ 11,039,237	n/a	5.
7.	Average Net Investment		11,954,736	11,482,872	11,325,485	11,477,078	11,619,869	11,744,836	11,860,967	11,965,314	12,057,820	12,138,504	11,891,984	11,323,837	n/a	6.
8.	Return on Average Net Investment														n/a	7.
a.	Equity Component (b)		46,842	44,993	44,377	44,971	45,518	46,020	46,475	46,884	47,246	47,562	46,596	44,369		8.
b.	Equity Comp. grossed up for taxes (Line 8a/81425)		76,259	73,249	72,245	73,212	74,104	74,820	75,661	76,327	76,917	77,432	75,859	72,233	898,419	8a.
c.	Debt Component (Line 7 * 1.9473% /12)		19,400	18,634	18,379	18,625	18,852	19,060	19,248	19,417	19,567	19,698	19,298	18,376	228,555	8b.
9.	Total Return Requirements (Line 8b + 8c)		95,659	91,884	90,624	91,837	92,956	93,980	94,909	95,744	96,484	97,130	95,157	90,609	1,126,974	8c.
10.	Total Depreciation & Return (Line 3 + 9)		\$ 623,677	\$ 620,797	\$ 641,031	\$ 653,440	\$ 665,753	\$ 677,972	\$ 690,096	\$ 702,126	\$ 714,061	\$ 725,901	\$ 714,524	\$ 710,872	8,140,250	9.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) Monthly Equity Component of 4.7019% reflects a 10% return on equity as approved on Order PSC-10-0153-FOF-EI

(c) Monthly Debt Component is 1.9473% as approved on Order No PSC-10-0153-FOF-EI

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS

Program	Depreciation	Return	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total																			
Res. Load Management ("On Call") Program No. 3 (94.7%)	500,128	90,479	590,607	501,023	86,903	587,926	522,517	85,711	608,228	533,712	86,860	620,572	544,907	87,919	632,826	558,102	88,889	644,991	567,297	89,768	657,065	578,492	90,559	669,051	589,687	91,280	680,947	692,753	651,461	678,069	7,744,516				
Business On Call Program No. 8 (5.3%)	27,890	5,180	33,070	27,890	4,980	32,870	27,890	4,913	32,803	27,890	4,978	32,868	27,890	5,037	32,927	27,890	5,091	32,981	27,890	5,141	33,031	27,890	5,185	33,075	27,890	5,224	33,114	27,890	5,258	33,148	27,890	5,154	33,044	32,803	395,734
<b>Total</b>	<b>528,018</b>	<b>95,659</b>	<b>623,677</b>	<b>528,913</b>	<b>91,884</b>	<b>620,797</b>	<b>550,407</b>	<b>91,837</b>	<b>641,031</b>	<b>561,602</b>	<b>91,837</b>	<b>653,440</b>	<b>572,797</b>	<b>92,956</b>	<b>665,753</b>	<b>583,992</b>	<b>93,980</b>	<b>677,972</b>	<b>595,187</b>	<b>94,909</b>	<b>690,096</b>	<b>606,382</b>	<b>95,744</b>	<b>714,061</b>	<b>617,577</b>	<b>96,484</b>	<b>714,061</b>	<b>628,771</b>	<b>97,130</b>	<b>725,901</b>	<b>619,367</b>	<b>95,157</b>	<b>710,872</b>	<b>620,263</b>	<b>7,013,276</b>

TOTAL MAY NOT FOOT DUE TO ROUNDING



FLORIDA POWER & LIGHT COMPANY  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN  
Business Photovoltaic for Schools Pilot (Program No. 25)  
For the Period January through December 2012

Line No.	Description	Beginning of Period	Projection January	Projection February	Projection March	Projection April	Projection May	Projection June	Projection July	Projection August	Projection September	Projection October	Projection November	Projection December	Total	Line No.
1.	Investment (Net of Retirements)	\$ -	\$ -	\$ 295,331	\$ -	\$ -	\$ 590,662	\$ -	\$ -	\$ -	\$ 295,331	\$ -	\$ -	\$ 1,181,324	1.	
2.	Depreciation Base	488,112	488,112	783,443	783,443	783,443	1,374,105	1,374,105	1,374,105	1,374,105	1,669,436	1,669,436	1,669,436	n/a	2.	
3.	Depreciation Expense (a)	8,135	8,135	13,057	13,057	13,057	22,902	22,902	22,902	22,902	27,824	27,824	27,824	230,521	3.	
4.	Cumulative Investment (Line 2)	\$ 488,112	488,112	488,112	783,443	783,443	783,443	1,374,105	1,374,105	1,374,105	1,669,436	1,669,436	1,669,436	n/a	4.	
5.	Less: Accumulated Depreciation (c)	\$ 16,270	24,406	32,541	45,598	58,656	71,713	94,615	117,516	140,418	163,320	191,144	218,968	246,792	n/a	5.
6.	Net Investment (Line 4 - 5)	\$ 471,842	\$ 463,706	\$ 455,571	\$ 737,845	\$ 724,787	\$ 711,730	\$ 1,279,490	\$ 1,256,589	\$ 1,233,687	\$ 1,210,785	\$ 1,478,292	\$ 1,450,468	\$ 1,422,644	n/a	6.
7.	Average Net Investment	467,774	459,639	596,708	731,316	718,259	995,610	1,268,039	1,245,138	1,222,236	1,344,539	1,464,380	1,438,556	n/a	7.	
8.	Return on Average Net Investment															8.
a.	Equity Component (b)	1,833	1,801	2,338	2,866	2,814	3,901	4,969	4,879	4,789	5,268	5,738	5,629		8a.	
b.	Equity Comp. grossed up for taxes (Line 8a/ 61425)	2,984	2,932	3,806	4,665	4,582	6,351	8,089	7,943	7,797	8,577	9,341	9,164	76,230	8b.	
c.	Debt Component (Line 7 * 1.9473% /12)	759	746	968	1,187	1,168	1,616	2,058	2,021	1,983	2,182	2,376	2,331	19,393	8c.	
9.	Total Return Requirements (Line 8b + 8c)	3,743	3,678	4,775	5,852	5,747	7,967	10,147	9,963	9,780	10,759	11,718	11,495	95,623	9.	
10.	Total Depreciation & Return (Line 3 + 9)	\$ 11,878	\$ 11,813	\$ 17,832	\$ 18,909	\$ 18,805	\$ 30,868	\$ 33,048	\$ 32,865	\$ 32,682	\$ 38,583	\$ 39,542	\$ 39,319	326,144	10.	

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting. (5 years depreciation life)  
(b) Monthly Equity Component of 4.7019% reflects a 10% return on equity as approved on Order PSC-10-0153-FOF-EI  
(c) Monthly Debt Component is 1.9473% as approved on Order No PSC-10-0153-FOF-EI  
TOTAL MAY NOT FOOT DUE TO ROUNDING

FLORIDA POWER & LIGHT COMPANY  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN  
Solar Pilot Projects Common Expenses (Program No. 27)  
For the Period January through December 2012

Line No.	Description	Beginning of Period	Projection January	Projection February	Projection March	Projection April	Projection May	Projection June	Projection July	Projection August	Projection September	Projection October	Projection November	Projection December	Total	Line No.
1.	Investment (Net of Retirements)		\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	1.
2.	Depreciation Base		1,540,000	1,580,000	1,620,000	1,660,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	n/a	2.
3.	Depreciation Expense (a)		25,667	26,333	27,000	27,667	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	333,333	3.
4.	Cumulative Investment (Line 2)	\$ 1,500,000	1,540,000	1,580,000	1,620,000	1,660,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	n/a	4.
5.	Less: Accumulated Depreciation (c)	\$ 87,500	113,167	139,500	166,500	194,167	222,500	250,833	279,167	307,500	335,833	364,167	392,500	420,833	n/a	5.
6.	Net Investment (Line 4 - 5)	\$ 1,412,500	\$ 1,426,833	\$ 1,440,500	\$ 1,453,500	\$ 1,465,833	\$ 1,477,500	\$ 1,449,167	\$ 1,420,833	\$ 1,392,500	\$ 1,364,167	\$ 1,335,833	\$ 1,307,500	\$ 1,279,167	n/a	6.
7.	Average Net Investment		1,419,667	1,433,667	1,447,000	1,459,667	1,471,667	1,463,333	1,435,000	1,406,667	1,378,333	1,350,000	1,321,667	1,293,333	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		5,563	5,618	5,670	5,719	5,766	5,734	5,623	5,512	5,401	5,290	5,179	5,068		8a.
b.	Equity Comp. grossed up for taxes (Line 8a/ 61425)		9,056	9,145	9,230	9,311	9,388	9,335	9,154	8,973	8,792	8,612	8,431	8,250	107,677	8b.
c.	Debt Component (Line 7 * 1.9473% /12)		2,304	2,327	2,348	2,369	2,388	2,375	2,329	2,283	2,237	2,191	2,145	2,099	27,393	8c.
9.	Total Return Requirements (Line 8b + 8c)		11,360	11,472	11,579	11,690	11,776	11,709	11,483	11,256	11,029	10,802	10,576	10,349	135,070	9.
10.	Total Depreciation & Return (Line 3 + 9)	\$ 37,027	\$ 37,805	\$ 38,579	\$ 39,347	\$ 40,109	\$ 40,043	\$ 39,816	\$ 39,589	\$ 39,362	\$ 39,136	\$ 38,909	\$ 38,682	\$ 38,455	468,404	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting. (5 years depreciation life)

(b) Monthly Equity Component of 4.7019% reflects a 10% return on equity as approved on Order PSC-10-0153-FOF-EI

(c) Monthly Debt Component is 1.9473% as approved on Order No PSC-10-0153-FOF-EI

TOTAL MAY NOT FOOT DUE TO ROUNDING

FLORIDA POWER & LIGHT COMPANY  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN  
COMMON EXPENSES (Program No. 28)  
For the Period January through December 2012

Line No.	Description	Beginning of Period	Projection January	Projection February	Projection March	Projection April	Projection May	Projection June	Projection July	Projection August	Projection September	Projection October	Projection November	Projection December	Total	Line No.
1.	Investment (Net of Retirements)		\$ 65,417	\$ 101,485	\$ 104,494	\$ 108,154	\$ 164,534	\$ 144,814	\$ 159,787	\$ 164,695	\$ 143,480	\$ 117,911	\$ 119,596	\$ 78,633	\$ 1,473,000	1.
2.	Depreciation Base		9,066,176	9,167,661	9,272,155	9,380,309	9,544,843	9,689,657	9,849,444	10,014,139	10,157,619	10,275,530	10,395,126	10,473,759	n/a	2.
3.	Depreciation Expense (a)		148,364	150,656	152,448	154,312	157,993	160,078	162,991	165,818	167,856	169,395	171,416	172,044	1,933,370	3.
4.	Cumulative Investment (Line 2)	\$ 9,000,759	9,066,176	9,167,661	9,272,155	9,380,309	9,544,843	9,689,657	9,849,444	10,014,139	10,157,619	10,275,530	10,395,126	10,473,759	n/a	4.
5.	Less: Accumulated Depreciation (c)	\$ 2,508,822	2,657,186	2,807,842	2,960,290	3,114,602	3,272,585	3,432,674	3,595,665	3,761,483	3,929,338	4,098,733	4,270,148	4,442,192	n/a	5.
6.	Net Investment (Line 4 - 5)	\$ 6,491,937	\$ 6,408,990	\$ 6,359,819	\$ 6,311,865	\$ 6,265,707	\$ 6,272,248	\$ 6,256,984	\$ 6,253,780	\$ 6,252,657	\$ 6,228,281	\$ 6,176,798	\$ 6,124,978	\$ 6,031,567	n/a	6.
7.	Average Net Investment		6,450,464	6,364,405	6,335,842	6,288,786	6,268,978	6,264,616	6,255,382	6,253,218	6,240,469	6,202,540	6,150,868	6,078,273	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		25,275	25,016	24,826	24,641	24,564	24,547	24,510	24,502	24,452	24,303	24,101	23,816		8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		41,147	40,726	40,416	40,116	39,990	39,962	39,903	39,889	39,808	39,566	39,237	38,773	479,534	8b.
c.	Debt Component (Line 7 * 1.9473% /12)		10,468	10,361	10,282	10,205	10,173	10,166	10,151	10,146	10,127	10,065	9,982	9,864	121,992	8c.
9.	Total Return Requirements (Line 8b + 8c)		51,615	51,087	50,698	50,322	50,163	50,128	50,054	50,037	49,935	49,631	49,218	48,637	601,526	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$ 199,979	\$ 201,743	\$ 203,146	\$ 204,633	\$ 208,157	\$ 210,207	\$ 213,045	\$ 215,855	\$ 217,790	\$ 219,026	\$ 220,634	\$ 220,681	2,534,896	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) Monthly Equity Component of 4.7019% reflects a 10% return on equity as approved on Order PSC-10-0153-FOF-EI

(c) Monthly Debt Component is 1.9473% as approved on Order No PSC-10-0153-FOF-EI

TOTAL MAY NOT FOOT DUE TO ROUNDING

FLORIDA POWER & LIGHT COMPANY  
 CONSERVATION PROGRAM COSTS  
 January through June 2011: ACTUAL  
 July through December 2011: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
<b>1. Residential Home Energy Survey</b>											
Actual		\$ 2,094,221	\$ 2,029	\$ 554,360	\$ 1,644,110		\$ 186,137	\$ 144,889	\$ 4,625,746		\$ 4,625,746
Estimated		2,461,513	75	739,313	5,185,614		380,498	213,749	8,980,762		8,980,762
<b>Total</b>		<b>4,555,734</b>	<b>2,104</b>	<b>1,293,673</b>	<b>6,829,724</b>		<b>566,635</b>	<b>358,638</b>	<b>13,606,508</b>		<b>13,606,508</b>
<b>2. Residential Building Envelope</b>											
Actual		210,329	73	100,121		2,375,193	7,385	10,652	2,703,753		2,703,753
Estimated		205,928		179,528		2,898,395	7,659	10,046	3,301,556		3,301,556
<b>Total</b>		<b>416,257</b>	<b>73</b>	<b>279,649</b>		<b>5,273,588</b>	<b>15,044</b>	<b>20,698</b>	<b>6,005,309</b>		<b>6,005,309</b>
<b>3. Residential Load Management ("On Call")</b>											
Actual	3,579,280	841,664	49,833	314,027	24,315	21,774,891	20,491	215,025	26,819,527		26,819,527
Estimated	3,809,056	868,732	24,365	366,740		24,901,800	17,870	674,141	30,662,704		30,662,704
<b>Total</b>	<b>7,388,337</b>	<b>1,710,396</b>	<b>74,198</b>	<b>680,767</b>	<b>24,315</b>	<b>46,676,691</b>	<b>38,361</b>	<b>889,166</b>	<b>57,482,232</b>		<b>57,482,232</b>
<b>4. Duct System Testing &amp; Repair</b>											
Actual		428,218	5,612	4,622		224,955	19,390	(67,319)	615,479		615,479
Estimated		454,763		64,086		126,069	20,976	(58,899)	606,995		606,995
<b>Total</b>		<b>882,981</b>	<b>5,612</b>	<b>68,708</b>		<b>351,024</b>	<b>40,366</b>	<b>(126,218)</b>	<b>1,222,474</b>		<b>1,222,474</b>
<b>5. Residential Air Conditioning</b>											
Actual		968,146	473	67,310	90	41,594,900	43,327	28,316	42,702,562		42,702,562
Estimated		958,006	1,000	347,686		25,549,917	43,194	57,229	26,957,032		26,957,032
<b>Total</b>		<b>1,926,152</b>	<b>1,473</b>	<b>414,996</b>	<b>90</b>	<b>67,144,817</b>	<b>86,521</b>	<b>85,545</b>	<b>69,659,594</b>		<b>69,659,594</b>
<b>6. Residential New Construction (BuildSmart®)</b>											
Actual		251,213	343	104,613	1,100	29,200	20,215	20,163	426,847		426,847
Estimated		277,707		87,275		12,223	27,894	34,726	439,825		439,825
<b>Total</b>		<b>528,920</b>	<b>343</b>	<b>191,888</b>	<b>1,100</b>	<b>41,423</b>	<b>48,109</b>	<b>54,889</b>	<b>866,672</b>		<b>866,672</b>
<b>7. Low-Income Weatherization</b>											
Actual		22,595	6			64,845	960	11,777	100,184		100,184
Estimated		21,519		840		65,718	1,200	6,250	95,527		95,527
<b>Total</b>		<b>44,114</b>	<b>6</b>	<b>840</b>		<b>130,563</b>	<b>2,160</b>	<b>18,027</b>	<b>195,711</b>		<b>195,711</b>

FLORIDA POWER & LIGHT COMPANY  
 CONSERVATION PROGRAM COSTS  
 January through June 2011: ACTUAL  
 July through December 2011: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
<b>8. Business On Call</b>											
Actual	201,017	53,567	3	131,911		1,234,809	2,693	12,209	1,636,210		1,636,210
Estimated	201,000	81,825	400	41,571		1,794,070	3,340	15,444	2,137,650		2,137,650
<b>Total</b>	<b>402,017</b>	<b>135,393</b>	<b>403</b>	<b>173,482</b>		<b>3,028,879</b>	<b>6,033</b>	<b>27,653</b>	<b>3,773,861</b>		<b>3,773,861</b>
<b>9. Cogeneration &amp; Small Power Production</b>											
Actual		327,680		2,814			823	(20,703)	310,614		310,614
Estimated		312,416		8,000				(8,058)	312,358		312,358
<b>Total</b>		<b>640,097</b>		<b>10,814</b>			<b>823</b>	<b>(28,761)</b>	<b>622,972</b>		<b>622,972</b>
<b>10. Business Efficient Lighting</b>											
Actual		99,937		4,970		248,264	2,683	6,339	362,194		362,194
Estimated		93,196		51,046		233,758	2,160	4,706	384,866		384,866
<b>Total</b>		<b>193,133</b>		<b>56,016</b>		<b>482,022</b>	<b>4,843</b>	<b>11,045</b>	<b>747,060</b>		<b>747,060</b>
<b>11. Commercial/Industrial Load Control</b>											
Actual		160,336	256	3		12,360,056	5,857	13,592	12,540,101		12,540,101
Estimated		155,903	83			13,080,427	5,321	4,528	13,246,262		13,246,262
<b>Total</b>		<b>316,239</b>	<b>339</b>	<b>3</b>		<b>25,440,483</b>	<b>11,178</b>	<b>18,120</b>	<b>25,786,362</b>		<b>25,786,362</b>
<b>12. Commercial/Industrial Demand Reduction</b>											
Actual		72,158	249	2		4,384,018	4,547	31,748	4,492,721		4,492,721
Estimated		74,119	408	8,722		4,675,301	6,879	52,657	4,818,086		4,818,086
<b>Total</b>		<b>146,277</b>	<b>657</b>	<b>8,724</b>		<b>9,059,319</b>	<b>11,426</b>	<b>84,405</b>	<b>9,310,807</b>		<b>9,310,807</b>
<b>13. Business Energy Evaluation</b>											
Actual		1,215,782	148	229,936	496,219		66,599	70,170	2,078,854		2,078,854
Estimated		1,208,217	4,537	307,497	301,426		64,415	88,350	1,974,442		1,974,442
<b>Total</b>		<b>2,423,998</b>	<b>4,685</b>	<b>537,433</b>	<b>797,645</b>		<b>131,014</b>	<b>158,520</b>	<b>4,053,295</b>		<b>4,053,295</b>
<b>14. Business Heating, Ventilating &amp; A/C</b>											
Actual		472,784	56	9,693		1,693,770	28,318	24,907	2,229,528		2,229,528
Estimated		470,006		148,800		4,199,514	31,685	23,372	4,873,377		4,873,377
<b>Total</b>		<b>942,790</b>	<b>56</b>	<b>158,493</b>		<b>5,893,284</b>	<b>60,003</b>	<b>48,279</b>	<b>7,102,905</b>		<b>7,102,905</b>

FLORIDA POWER & LIGHT COMPANY  
 CONSERVATION PROGRAM COSTS  
 January through June 2011: ACTUAL  
 July through December 2011: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
<b>15. Business Custom Incentive</b>											
Actual		37,140				118,965	973	676	157,755		157,755
Estimated		36,237		6,000		360,542	1,403	319	404,501		404,501
<b>Total</b>		<b>73,377</b>		<b>6,000</b>		<b>479,507</b>	<b>2,376</b>	<b>995</b>	<b>562,256</b>		<b>562,256</b>
<b>16. Business Building Envelope</b>											
Actual		225,766	59	9,050	3,400	2,565,188	9,177	7,232	2,819,672		2,819,672
Estimated		207,539		109,902		3,676,317	8,808	15,656	4,018,222		4,018,222
<b>Total</b>		<b>433,305</b>	<b>59</b>	<b>118,952</b>	<b>3,400</b>	<b>6,241,505</b>	<b>17,985</b>	<b>22,888</b>	<b>6,838,094</b>		<b>6,838,094</b>
<b>17. Business Water Heating</b>											
Actual		23,075				1,600	597	566	25,838		25,838
Estimated		16,129		4,158		11,500	550	4,065	36,402		36,402
<b>Total</b>		<b>39,204</b>		<b>4,158</b>		<b>13,100</b>	<b>1,147</b>	<b>4,631</b>	<b>62,240</b>		<b>62,240</b>
<b>18. Business Refrigeration</b>											
Actual		11,541				1,320	440	275	13,577		13,577
Estimated		10,646		6,035		2,482	544	24	19,731		19,731
<b>Total</b>		<b>22,187</b>		<b>6,035</b>		<b>3,802</b>	<b>984</b>	<b>299</b>	<b>33,308</b>		<b>33,308</b>
<b>19. Conservation Research &amp; Development</b>											
Actual		19,286		131,299				36	150,620		150,620
Estimated		-		105,000				-	105,000		105,000
<b>Total</b>		<b>19,286</b>		<b>236,298</b>				<b>36</b>	<b>255,620</b>		<b>255,620</b>
<b>20. Res. Solar Water Heating Pilot</b>											
Actual											-
Estimated		403,725		76,704		4,500,000	612	16,102	4,997,143		4,997,143
<b>Total</b>		<b>403,725</b>		<b>76,704</b>		<b>4,500,000</b>	<b>612</b>	<b>16,102</b>	<b>4,997,143</b>		<b>4,997,143</b>
<b>21. Res. Solar Water Heating (LINC) Pilot</b>											
Actual											-
Estimated		57,158		10,248		1,000,000	612	8,088	1,076,106		1,076,106
<b>Total</b>		<b>57,158</b>		<b>10,248</b>		<b>1,000,000</b>	<b>612</b>	<b>8,088</b>	<b>1,076,106</b>		<b>1,076,106</b>

FLORIDA POWER & LIGHT COMPANY  
 CONSERVATION PROGRAM COSTS  
 January through June 2011: ACTUAL  
 July through December 2011: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
22. Business Solar Water Heating Pilot											
Actual									\$ -		-
Estimated		53,195		11,022		165,831	612	3,684	234,344		234,344
Total		53,195		11,022		165,831	612	3,684	234,344		234,344
23. Residential Photovoltaic Pilot											
Actual									-		-
Estimated		235,261		57,276		3,296,640	612	9,506	3,599,295		3,599,295
Total		235,261		57,276		3,296,640	612	9,506	3,599,295		3,599,295
24. Business Photovoltaic Pilot											
Actual									-		-
Estimated		205,626		44,448		2,298,391	612	8,282	2,557,359		2,557,359
Total		205,626		44,448		2,298,391	612	8,282	2,557,359		2,557,359
25. Business Photovoltaic for Schools Pilot											
Actual									-		-
Estimated	21,999	34,551		21,516			612	2,018	80,696		80,696
Total	21,999	34,551		21,516			612	2,018	80,696		80,696
26. Renewable Research & Demo. Project											
Actual									-		-
Estimated		52,740		242,922			612	1,934	298,208		298,208
Total		52,740		242,922			612	1,934	298,208		298,208
27. Solar Pilot Projects Common Expenses											
Actual		134,998		447,496			4,672	9,556	596,722		596,722
Estimated	121,991								121,991		121,991
Total	121,991	134,998		447,496			4,672	9,556	718,713		718,713
28. Common Expenses											
Actual	594,816	6,295,903	6,422	917,584	606		131,184	730,192	8,676,707		8,676,707
Estimated	1,130,541	6,040,465	5,183	648,749			110,681	578,613	8,514,212		8,514,212
Total	1,725,357	12,336,368	11,585	1,566,333	606		241,865	1,308,805	17,190,919		17,190,919
29. TOTAL: ACTUAL	4,375,113	13,966,338	65,562	3,029,812	2,169,840	88,671,974	556,470	1,250,299	114,085,410		114,085,410
TOTAL: ESTIMATED	6,284,587	14,997,122	36,031	3,695,084	5,487,040	92,848,895	739,361	1,766,532	124,854,653		124,854,653
TOTAL: FOR THE PERIOD	9,659,701	28,963,460	101,593	6,724,895	7,656,880	181,520,869	1,295,831	3,016,831	238,940,063		238,940,063
30. LESS: Included in Base Rates											
Actual		(900,771)							(900,771)		(900,771)
Estimated		(866,771)							(866,771)		(866,771)
Total		(1,767,543)							(1,767,543)		(1,767,543)
31. Recoverable Conservation Expenses	\$ 9,659,701	\$ 27,195,917	\$ 101,593	\$ 6,724,895	\$ 7,656,880	\$ 181,520,869	\$ 1,295,831	\$ 3,016,831	\$ 237,172,522		\$ 237,172,522
Totals may not add due to rounding											

FLORIDA POWER & LIGHT COMPANY  
 SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN  
 Load Management (Program Nos. 3 & 8)  
 For the Period January through December 2011

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.
1.	Investment (Net of Retirements)		\$ (44,515)	\$ (77,916)	\$ 254,637	\$ (43,307)	\$ 709,858	\$ 520,855	\$ 653,819	\$ 653,819	\$ 653,819	\$ 653,819	\$ 38,923	\$ 38,923	\$ 4,012,733	1.
2.	Depreciation Base		31,579,996	31,502,080	31,756,717	31,713,410	32,423,267	32,944,122	33,597,941	34,251,760	34,905,579	35,559,398	35,598,321	35,637,244	n/a	2.
3.	Depreciation Expense (a)		523,976	522,946	522,475	537,078	530,263	526,227	546,866	557,185	567,505	577,824	568,733	569,348	6,550,427	3.
4.	Cumulative Investment (Line 2)	\$ 31,624,511	31,579,996	31,502,080	31,756,717	31,713,410	32,423,267	32,944,122	33,597,941	34,251,760	34,905,579	35,559,398	35,598,321	35,637,244	n/a	4.
5.	Less: Accumulated Depreciation (c)	17,835,061	18,315,638	18,697,113	19,172,722	19,336,772	19,647,546	20,046,473	20,594,494	21,153,412	21,723,227	22,303,939	22,875,051	23,446,812	n/a	5.
6.	Net Investment (Line 4 - 5)	\$ 13,789,450	\$ 13,264,358	\$ 12,804,967	\$ 12,583,994	\$ 12,376,638	\$ 12,775,722	\$ 12,897,650	\$ 13,003,448	\$ 13,098,349	\$ 13,182,353	\$ 13,255,460	\$ 12,723,271	\$ 12,190,432	n/a	6.
7.	Average Net Investment		13,526,904	13,034,662	12,624,480	12,480,316	12,576,180	12,836,686	12,950,549	13,050,898	13,140,351	13,218,906	12,989,365	12,456,851	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		53,002	51,074	49,741	48,902	49,277	50,298	50,744	51,137	51,488	51,796	50,896	48,810		8a.
b.	Equity Comp. grossed up for taxes (Line 8a/61425)		86,288	83,148	80,978	79,612	80,223	81,885	82,612	83,252	83,822	84,323	82,859	79,462	988,465	8b.
c.	Debt Component (Line 7 * 1.9473%/12)		21,951	21,153	20,601	20,253	20,409	20,831	21,016	21,179	21,324	21,452	21,079	20,215	251,463	8c.
9.	Total Return Requirements (Line 8b + 8c)		108,240	104,301	101,579	99,865	100,632	102,717	103,628	104,431	105,146	105,775	103,938	99,677	1,239,928	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$ 632,216	\$ 627,246	\$ 624,054	\$ 636,943	\$ 630,895	\$ 628,944	\$ 650,494	\$ 661,616	\$ 672,651	\$ 683,599	\$ 672,672	\$ 669,025	7,790,355	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) Monthly Equity Component of 4.7019% reflects a 10% return on equity as approved on Order PSC-10-0153-FOF-EI

(c) Monthly Debt Component is 1.9473% as approved on Order No PSC-10-0153-FOF-EI

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS															
Res. Load Management ("On Call") Program No. 3 (84.7%)	Depreciation	496,205	495,230	494,784	508,613	502,159	498,337	518,976	529,295	539,615	549,934	540,843	541,458	6,215,450	
	Return	102,393	98,662	96,085	94,462	95,188	97,162	98,025	98,785	99,463	100,059	98,319	94,284	1,172,888	
	Total	598,598	593,892	590,869	603,075	597,348	595,499	617,001	628,081	639,078	649,973	639,163	635,742	7,388,337	
Business On Call Program No. 8 (5.3%)	Depreciation	27,771	27,716	27,691	28,465	28,104	27,890	27,890	27,890	27,890	27,890	27,890	27,890	334,977	
	Return	5,847	5,638	5,494	5,403	5,444	5,554	5,603	5,645	5,683	5,716	5,619	5,393	67,040	
	Total	33,618	33,354	33,185	33,868	33,548	33,444	33,493	33,535	33,573	33,606	33,509	33,283	402,017	
Total	Depreciation	523,976	522,946	522,475	537,078	530,263	526,227	546,866	557,185	567,505	577,824	568,733	569,348	6,550,427	
	Return	108,240	104,301	101,579	99,865	100,632	102,717	103,628	104,431	105,146	105,775	103,938	99,677	1,239,928	
	Total	632,216	627,246	624,054	636,943	630,895	628,944	650,494	661,616	672,651	683,599	672,672	669,025	7,790,355	

TOTAL MAY NOT FOOT DUE TO ROUNDING



FLORIDA POWER & LIGHT COMPANY  
 SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN  
 Business Photovoltaic for Schools Pilot (Program No. 25)  
 For the Period January through December 2011

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.	
1.	Investment (Net of Retirements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 488,112	\$ -	\$ 488,112	1.
2.	Depreciation Base		-	-	-	-	-	-	-	-	-	-	-	488,112	488,112	n/a	2.
3.	Depreciation Expense (a)		-	-	-	-	-	-	-	-	-	-	-	8,135	8,135	16,270	3.
4.	Cumulative Investment (Line 2)	\$ -	-	-	-	-	-	-	-	-	-	-	-	488,112	488,112	n/a	4.
5.	Less: Accumulated Depreciation (c)		-	-	-	-	-	-	-	-	-	-	-	8,135	16,270	n/a	5.
6.	Net Investment (Line 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	479,977	\$ 471,842	n/a	6.
7.	Average Net Investment		-	-	-	-	-	-	-	-	-	-	-	239,988	475,909	n/a	7.
8.	Return on Average Net Investment																8.
a.	Equity Component (b)		-	-	-	-	-	-	-	-	-	-	-	940	1,865		8a.
b.	Equity Comp. grossed up for taxes (Line 8a/61425)		-	-	-	-	-	-	-	-	-	-	-	1,531	3,038	4,567	8b.
c.	Debt Component (Line 7 * 1.9473% /12)		-	-	-	-	-	-	-	-	-	-	-	389	772	1,162	8c.
9.	Total Return Requirements (Line 8b + 8c)		-	-	-	-	-	-	-	-	-	-	-	1,920	3,808	5,728	9.
10.	Total Depreciation & Return (Line 3 + 9)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	10,056	\$ 11,943	21,999	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting. (5 year depreciation life)  
 (b) Monthly Equity Component of 4.7018% reflects a 10% return on equity as approved on Order PSC-10-0153-FOF-EI  
 (c) Monthly Debt Component is 1.9473% as approved on Order No PSC-10-0153-FOF-EI

TOTAL MAY NOT FOOT DUE TO ROUNDING

FLORIDA POWER & LIGHT COMPANY  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN  
Solar Pilot Projects Common Expenses (Program No. 27)  
For the Period January through December 2011

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.
1.	Investment (Net of Retirements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,500,000	1.
2.	Depreciation Base	-	-	-	-	-	-	-	250,000	500,000	750,000	1,000,000	1,250,000	1,500,000	n/a	2.
3.	Depreciation Expense (a)	-	-	-	-	-	-	-	4,167	8,333	12,500	16,667	20,833	25,000	87,500	3.
4.	Cumulative Investment (Line 2)	\$ -	-	-	-	-	-	-	250,000	500,000	750,000	1,000,000	1,250,000	1,500,000	n/a	4.
5.	Less: Accumulated Depreciation (c)	-	-	-	-	-	-	-	4,167	12,500	25,000	41,667	62,500	87,500	n/a	5.
6.	Net Investment (Line 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245,833	\$ 487,500	\$ 725,000	\$ 958,333	\$ 1,187,500	\$ 1,412,500	n/a	6.
7.	Average Net Investment	-	-	-	-	-	-	-	122,917	366,667	606,250	841,667	1,072,917	1,300,000	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		-	-	-	-	-	-	482	1,437	2,375	3,298	4,204	5,094		8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		-	-	-	-	-	-	784	2,339	3,867	5,369	6,844	8,293	27,496	8b.
c.	Debt Component (Line 7 * 1.9473% /12)		-	-	-	-	-	-	199	595	984	1,366	1,741	2,110	6,995	8c.
9.	Total Return Requirements (Line 8b + 8c)		-	-	-	-	-	-	984	2,934	4,851	6,735	8,585	10,402	34,491	9.
10.	Total Depreciation & Return (Line 3 + 9)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,150	\$ 11,267	\$ 17,351	\$ 23,402	\$ 29,419	\$ 35,402	121,991	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting. (5 year depreciation life)  
(b) Monthly Equity Component of 4.7019% reflects a 10% return on equity as approved on Order PSC-10-0153-FOF-EI  
(c) Monthly Debt Component is 1.9473% as approved on Order No PSC-10-0153-FOF-EI

TOTAL MAY NOT FOOT DUE TO ROUNDING

FLORIDA POWER & LIGHT COMPANY  
 SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN  
 COMMON EXPENSES (Program No. 28)

For the Period January through December 2011

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.
1.	Investment (Net of Retirements)	\$ -	\$ -	\$ -	\$ -	\$ 4,337,420	\$ 131,233	\$ 743,964	\$ 177,772	\$ 215,448	\$ 179,172	\$ 294,692	\$ 167,610	\$ 139,808	\$ 6,387,119	1.
2.	Depreciation Base	2,613,641	2,613,641	2,613,641	2,613,641	6,951,060	7,082,293	7,826,257	8,004,029	8,219,477	8,398,649	8,693,341	8,860,951	9,000,759	n/a	2.
3.	Depreciation Expense (a)	47,666	47,666	47,666	42,534	76,627	116,954	124,278	125,759	129,036	136,804	143,641	144,316	146,183	1,281,465	3.
4.	Cumulative Investment (Line 2)	\$ 2,613,641	\$ 2,613,641	\$ 2,613,641	\$ 2,613,641	\$ 6,951,060	\$ 7,082,293	\$ 7,826,257	\$ 8,004,029	\$ 8,219,477	\$ 8,398,649	\$ 8,693,341	\$ 8,860,951	\$ 9,000,759	n/a	4.
5.	Less: Accumulated Depreciation (c)	1,596,796	1,644,461	1,692,127	1,734,661	1,441,850	1,558,804	1,683,082	1,808,842	1,937,878	2,074,682	2,218,323	2,362,639	2,508,822	n/a	5.
6.	Net Investment (Line 4 - 5)	\$ 1,016,845	\$ 969,179	\$ 921,514	\$ 878,979	\$ 5,509,210	\$ 5,523,489	\$ 6,143,175	\$ 6,195,188	\$ 6,281,600	\$ 6,323,968	\$ 6,475,019	\$ 6,498,312	\$ 6,491,937	n/a	6.
7.	Average Net Investment	993,012	945,346	900,246	3,194,095	5,516,350	5,833,332	6,169,182	6,238,394	6,302,784	6,399,493	6,486,665	6,495,125	n/a	7.	
8.	Return on Average Net Investment															8.
a.	Equity Component (b)	3,891	3,704	3,527	12,515	21,615	22,857	24,173	24,444	24,696	25,075	25,417	25,450			8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)	6,334	6,030	5,743	20,375	35,189	37,211	39,353	39,795	40,205	40,822	41,378	41,432	353,869		8b.
c.	Debt Component (Line 7 * 1.9473% /12)	1,611	1,534	1,461	5,183	8,952	9,466	10,011	10,124	10,228	10,385	10,527	10,540	90,023		8c.
9.	Total Return Requirements (Line 8b + 8c)	7,946	7,564	7,204	25,559	44,141	46,677	49,385	49,918	50,434	51,207	51,905	51,973	443,892		9.
10.	Total Depreciation & Return (Line 3 + 9)	\$ 55,611	\$ 55,230	\$ 49,738	\$ 102,186	\$ 161,095	\$ 170,956	\$ 175,124	\$ 178,955	\$ 187,238	\$ 194,848	\$ 196,221	\$ 198,156	1,725,357		10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) Monthly Equity Component of 4.7019% reflects a 10% return on equity as approved on Order PSC-10-0153-FOF-EI

(c) Monthly Debt Component is 1.9473% as approved on Order No PSC-10-0153-FOF-EI

TOTAL MAY NOT FOOT DUE TO ROUNDING

**FLORIDA POWER & LIGHT COMPANY**  
**CONSERVATION PROGRAM COSTS**  
For the Period: January through June 2011 Actual

	Program Title	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Sub-Total (6 Mo.)
1.	Residential Home Energy Survey	\$ 468,156	\$ 511,963	\$ 541,998	\$ 857,302	\$ 575,232	\$ 1,671,094	\$ 4,625,746
2.	Residential Building Envelope	575,140	248,043	586,686	473,779	343,281	476,824	2,703,753
3.	Residential Load Management ("On Call")	3,515,508	3,528,877	3,411,999	5,346,330	5,439,776	5,577,037	26,819,527
4.	Duct System Testing & Repair	136,344	92,915	131,829	110,329	67,719	76,343	615,479
5.	Residential Air Conditioning	5,804,654	7,480,251	11,073,150	6,820,089	6,098,744	5,425,675	42,702,562
6.	Residential New Construction (BuildSmart®)	100,196	59,022	61,433	92,603	71,181	42,413	426,847
7.	Low-Income Weatherization	3,049	12,238	28,158	6,120	17,808	32,811	100,184
8.	Business On Call	54,988	58,976	69,242	458,154	501,293	493,557	1,636,210
9.	Cogeneration & Small Power Production	51,500	54,472	57,837	40,147	43,488	63,170	310,614
10.	Business Efficient Lighting	31,106	71,058	49,482	29,997	28,019	152,531	362,194
11.	Commercial/Industrial Load Control	1,910,136	1,554,051	1,601,514	1,738,361	2,182,781	3,553,258	12,540,101
12.	Commercial/Industrial Demand Reduction	629,679	662,036	671,162	765,524	872,838	891,480	4,492,721
13.	Business Energy Evaluation	247,147	223,655	216,016	289,987	317,255	784,794	2,078,854
14.	Business Heating, Ventilating & A/C	288,763	418,191	149,176	246,915	607,219	519,264	2,229,528
15.	Business Custom Incentive	5,970	5,902	141,503	6,439	6,194	(8,253)	157,755
16.	Business Building Envelope	431,610	385,955	370,416	587,325	406,979	637,588	2,819,872
17.	Business Water Heating	3,074	4,085	4,536	4,436	4,559	5,148	25,838
18.	Business Refrigeration	1,018	2,572	1,827	2,687	2,892	2,580	13,577
19.	Conservation Research & Development	3,442	12,573	3,002	3,215	63,740	64,648	150,620
20.	Res. Solar Water Heating Pilot							-
21.	Res. Solar Water Heating (LINC) Pilot							-
22.	Business Solar Water Heating Pilot							-
23.	Residential Photovoltaic Pilot							-
24.	Business Photovoltaic Pilot							-
25.	Business Photovoltaic for Schools Pilot							-
26.	Renewable Research & Demo. Project							-
27.	Solar Pilot Projects Common Expenses					242,285	354,437	596,722
28.	Common Expenses	1,099,662	1,160,189	2,060,076	1,569,176	1,369,170	1,418,434	8,676,707
29.	<b>Total All Programs</b>	<b>\$ 15,361,141</b>	<b>\$ 16,547,025</b>	<b>\$ 21,231,043</b>	<b>\$ 19,448,916</b>	<b>\$ 19,262,454</b>	<b>\$ 22,234,832</b>	<b>\$ 114,085,410</b>
30.	LESS: Included in Base Rates	(112,054)	(160,913)	(113,658)	(177,630)	(111,485)	(225,031)	(900,771)
31.	<b>Recoverable Conservation Expenses</b>	<b>\$ 15,249,087</b>	<b>\$ 16,386,113</b>	<b>\$ 21,117,384</b>	<b>\$ 19,271,286</b>	<b>\$ 19,150,969</b>	<b>\$ 22,009,800</b>	<b>\$ 113,184,640</b>
	Totals may not add due to rounding							

**FLORIDA POWER & LIGHT COMPANY**  
**CONSERVATION PROGRAM COSTS**  
For the Period: July through December 2011 Estimated

	Program Title	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Sub-Total (6 Mo.)	TOTAL (12 Mo.)
1.	Residential Home Energy Survey	\$ 2,023,302	\$ 2,324,068	\$ 1,131,600	\$ 2,341,246	\$ 544,367	\$ 616,180	\$ 8,980,762	\$ 13,606,508
2.	Residential Building Envelope	555,964	683,530	594,759	681,321	476,164	309,819	3,301,556	6,005,309
3.	Residential Load Management ("On Call")	5,742,470	5,768,274	5,902,756	5,692,301	3,873,722	3,683,181	30,662,704	57,482,232
4.	Duct System Testing & Repair	92,519	138,646	106,242	95,647	96,235	77,706	606,995	1,222,474
5.	Residential Air Conditioning	5,216,457	4,087,467	5,448,867	3,954,097	4,010,785	4,239,359	26,957,032	69,659,594
6.	Residential New Construction (BuildSmart®)	75,335	86,253	70,382	79,245	64,452	64,156	439,825	866,672
7.	Low-Income Weatherization	14,990	20,587	14,990	14,990	14,985	14,985	95,527	195,711
8.	Business On Call	502,748	501,420	494,317	493,033	90,801	55,333	2,137,650	3,773,861
9.	Cogeneration & Small Power Production	44,780	68,582	61,962	46,850	45,630	44,554	312,358	622,972
10.	Business Efficient Lighting	71,794	72,547	118,660	54,403	30,147	37,315	384,866	747,060
11.	Commercial/Industrial Load Control	2,227,777	2,223,329	2,209,707	2,201,557	2,194,367	2,189,525	13,246,262	25,786,362
12.	Commercial/Industrial Demand Reduction	851,903	863,231	861,536	868,589	685,150	687,676	4,818,086	9,310,807
13.	Business Energy Evaluation	427,996	376,303	271,208	314,396	257,876	326,663	1,974,442	4,053,295
14.	Business Heating, Ventilating & A/C	882,983	701,246	1,307,851	354,726	1,262,598	363,973	4,873,377	7,102,905
15.	Business Custom Incentive	6,066	22,347	106,161	36,170	93,204	140,553	404,501	562,256
16.	Business Building Envelope	978,334	692,442	816,243	624,790	596,299	306,114	4,018,222	6,838,094
17.	Business Water Heating	5,316	4,392	3,925	15,425	3,925	3,420	36,402	62,240
18.	Business Refrigeration	4,768	3,310	3,290	2,788	2,788	2,787	19,731	33,308
19.	Conservation Research & Development	60,000	45,000	0	-	-	-	105,000	255,620
20.	Res. Solar Water Heating Pilot	532,841	1,433,541	1,432,641	532,841	532,641	532,641	4,997,143	4,997,143
21.	Res. Solar Water Heating (LINC) Pilot	112,684	262,684	262,684	212,684	112,684	112,684	1,076,106	1,076,106
22.	Business Solar Water Heating Pilot	11,719	67,396	66,396	66,596	11,119	11,119	234,344	234,344
23.	Residential Photovoltaic Pilot	50,409	380,873	1,368,865	1,369,065	379,873	50,209	3,599,295	3,599,295
24.	Business Photovoltaic Pilot	43,128	158,848	272,767	962,484	962,284	157,848	2,557,359	2,557,359
25.	Business Photovoltaic for Schools Pilot	9,749	10,549	9,549	9,749	19,605	21,492	80,696	80,696
26.	Renewable Research & Demo. Project	49,668	50,468	49,468	49,668	49,468	49,468	298,208	298,208
27.	Solar Pilot Projects Common Expenses	5,150	11,267	17,351	23,402	29,419	35,402	121,991	718,713
28.	Common Expenses	1,463,428	1,784,216	1,377,916	1,344,972	1,357,497	1,186,183	8,514,212	17,190,919
29.	<b>Total All Programs</b>	<b>\$ 22,064,277</b>	<b>\$ 22,842,818</b>	<b>\$ 24,384,092</b>	<b>\$ 22,443,035</b>	<b>\$ 17,798,085</b>	<b>\$ 15,322,346</b>	<b>\$ 124,854,653</b>	<b>\$ 238,940,063</b>
30.	LESS: Included in Base Rates	(135,407)	(192,064)	(136,265)	(133,645)	(134,912)	(134,479)	(666,771)	(1,767,543)
31.	<b>Recoverable Conservation Expenses</b>	<b>\$ 21,928,871</b>	<b>\$ 22,650,754</b>	<b>\$ 24,247,828</b>	<b>\$ 22,309,390</b>	<b>\$ 17,663,174</b>	<b>\$ 15,187,867</b>	<b>\$ 123,987,882</b>	<b>\$ 237,172,522</b>
	Totals may not add due to rounding								

FLORIDA POWER & LIGHT COMPANY  
 CONSERVATION TRUE-UP & INTEREST CALCULATION  
 JANUARY THROUGH DECEMBER 2011

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ESTIMATED JULY	ESTIMATED AUGUST	ESTIMATED SEPTEMBER	ESTIMATED OCTOBER	ESTIMATED NOVEMBER	ESTIMATED DECEMBER	TOTAL
1. RESIDENTIAL LOAD CONTROL CREDIT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. CONSERVATION CLAUSE REVENUES (NET OF REVENUE TAXES)	14,999,365	12,937,677	16,624,443	19,069,480	20,386,960	22,245,443	21,505,416	23,849,532	23,991,969	20,515,435	17,881,385	17,498,049	231,505,155
3. TOTAL REVENUES	\$ 14,999,365	\$ 12,937,677	\$ 16,624,443	\$ 19,069,480	\$ 20,386,960	\$ 22,245,443	\$ 21,505,416	\$ 23,849,532	\$ 23,991,969	\$ 20,515,435	\$ 17,881,385	\$ 17,498,049	\$ 231,505,155
4. ADJUSTMENT NOT APPLICABLE TO PERIOD - PRIOR TRUE-UP	(4,444,442)	(4,444,442)	(4,444,442)	(4,444,442)	(4,444,442)	(4,444,442)	(4,444,442)	(4,444,442)	(4,444,442)	(4,444,442)	(4,444,442)	(4,444,442)	(53,333,302)
5. CONSERVATION REVENUES APPLICABLE TO PERIOD (Line 3 + Line 4)	\$ 10,554,923	\$ 8,493,236	\$ 12,180,001	\$ 14,625,038	\$ 15,942,519	\$ 17,801,001	\$ 17,060,975	\$ 19,405,090	\$ 19,547,528	\$ 16,070,993	\$ 13,436,943	\$ 13,053,607	\$ 178,171,853
6. CONSERVATION EXPENSES (From C-3, Page 6 and 7, Line 31)	15,249,087	16,386,113	21,117,384	19,271,286	19,150,969	22,009,800	21,928,870	22,550,754	24,247,828	22,309,390	17,683,173	15,187,866	237,172,521
7. TRUE-UP THIS PERIOD (Line 5 - Line 6)	\$ (4,694,163)	\$ (7,892,877)	\$ (8,937,383)	\$ (4,646,249)	\$ (3,208,451)	\$ (4,208,799)	\$ (4,867,896)	\$ (3,245,664)	\$ (4,700,300)	\$ (6,238,397)	\$ (4,226,230)	\$ (2,134,259)	\$ (59,000,668)
8. INTEREST PROVISION FOR THE MONTH (From C-3, Page 9, Line 10)	(9,222)	(9,509)	(9,396)	(8,526)	(7,576)	(6,829)	(5,991)	(5,095)	(5,049)	(5,152)	(5,231)	(5,105)	(82,782)
9. TRUE-UP & INTEREST PROVISION BEGINNING OF MONTH	(53,333,302)	(53,592,246)	(57,050,291)	(61,552,628)	(61,762,961)	(60,534,546)	(60,305,733)	(60,735,178)	(59,541,495)	(59,802,402)	(61,601,508)	(61,388,527)	(53,333,302)
a. DEFERRED TRUE-UP BEGINNING OF PERIOD	9,183,523	9,183,523	9,183,523	9,183,523	9,183,523	9,183,523	9,183,523	9,183,523	9,183,523	9,183,523	9,183,523	9,183,523	9,183,523
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	4,444,442	4,444,442	4,444,442	4,444,442	4,444,442	4,444,442	4,444,442	4,444,442	4,444,442	4,444,442	4,444,442	4,444,442	53,333,302
11. END OF PERIOD TRUE-UP - OVER/(UNDER) RECOVERY (Lines 7+ 8 + 9 + 9a + 10)	\$ (44,408,723)	\$ (47,886,768)	\$ (52,369,105)	\$ (52,579,438)	\$ (51,351,023)	\$ (51,122,210)	\$ (51,551,655)	\$ (50,357,972)	\$ (50,618,879)	\$ (52,417,985)	\$ (52,205,004)	\$ (49,899,927)	\$ (49,899,927)

NOTES: ( ) Reflects Underrecovery  
 N/A = Not Applicable

FLORIDA POWER & LIGHT COMPANY  
CONSERVATION TRUE-UP & INTEREST CALCULATION  
JANUARY THROUGH DECEMBER 2011

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ESTIMATED JULY	ESTIMATED AUGUST	ESTIMATED SEPTEMBER	ESTIMATED OCTOBER	ESTIMATED NOVEMBER	ESTIMATED DECEMBER	TOTAL
1. BEGINNING TRUE-UP AMOUNT (Line 9 + 9a)	(44,149,778)	(44,408,723)	(47,866,766)	(52,369,105)	(52,579,438)	(51,351,023)	(51,122,210)	(51,551,855)	(50,357,972)	(50,618,879)	(52,417,985)	(52,205,004)	(\$600,998,540)
2. ENDING TRUE-UP AMOUNT BEFORE INTEREST (Lines 7+ 9 + 9a + 10)	(44,399,501)	(47,857,158)	(52,359,709)	(52,570,912)	(51,343,447)	(51,115,380)	(51,545,664)	(50,352,877)	(50,613,830)	(52,412,834)	(52,199,774)	(49,894,822)	(\$606,665,907)
3. TOTAL OF BEGINNING & ENDING TRUE-UP (Line 1 + Line 2)	(\$88,549,278)	(\$92,265,881)	(\$100,226,477)	(\$104,940,017)	(\$103,922,886)	(\$102,466,404)	(\$102,667,874)	(\$101,904,531)	(\$100,971,802)	(\$103,031,712)	(\$104,617,759)	(\$102,099,826)	(\$1,207,664,447)
4. AVERAGE TRUE-UP AMOUNT (50% of Line 3)	(\$44,274,639)	(\$46,132,941)	(\$50,113,238)	(\$52,470,009)	(\$51,961,443)	(\$51,233,202)	(\$51,333,937)	(\$50,952,266)	(\$50,485,901)	(\$51,515,856)	(\$52,308,879)	(\$51,049,913)	(\$603,832,223)
5. INTEREST RATE - FIRST DAY OF REPORTING BUSINESS MONTH	0.25000%	0.25000%	0.25000%	0.20000%	0.19000%	0.16000%	0.16000%	0.12000%	0.12000%	0.12000%	0.12000%	0.12000%	N/A
6. INTEREST RATE - FIRST DAY OF SUBSEQUENT BUSINESS MONTH	0.25000%	0.25000%	0.20000%	0.19000%	0.16000%	0.16000%	0.12000%	0.12000%	0.12000%	0.12000%	0.12000%	0.12000%	N/A
7. TOTAL (Line 5 + Line 6)	0.50000%	0.50000%	0.45000%	0.39000%	0.35000%	0.32000%	0.28000%	0.24000%	0.24000%	0.24000%	0.24000%	0.24000%	N/A
8. AVERAGE INTEREST RATE (50% of Line 7)	0.25000%	0.25000%	0.22500%	0.19500%	0.17500%	0.16000%	0.14000%	0.12000%	0.12000%	0.12000%	0.12000%	0.12000%	N/A
9. MONTHLY AVERAGE INTEREST RATE (Line 8 / 12)	0.02083%	0.02083%	0.01875%	0.01625%	0.01458%	0.01333%	0.01167%	0.01000%	0.01000%	0.01000%	0.01000%	0.01000%	N/A
10. INTEREST PROVISION FOR THE MONTH (Line 4 x Line 9)	(\$9,222)	(\$9,809)	(\$9,396)	(\$8,526)	(\$7,576)	(\$6,829)	(\$5,991)	(\$5,095)	(\$5,049)	(\$5,152)	(\$5,231)	(\$5,105)	(\$82,782)

NOTES: ( ) Reflects Underrecovery  
N/A = Not Applicable

**FLORIDA POWER & LIGHT COMPANY**  
**Calculation of Energy Conservation Cost Recovery (ECCR) Revenues**  
**For the Actual/Estimated Period January through December 2011**

	<b>Month</b>	<b>Jurisdictional kWh Sales</b>	<b>Clause Revenues Net of Revenue Tax (1)</b>
(Actual)	January	8,220,267,594	\$14,999,365
(Actual)	February	6,928,617,388	\$12,937,677
(Actual)	March	7,012,026,078	\$16,624,443
(Actual)	April	8,238,365,393	\$19,069,480
(Actual)	May	8,743,942,560	\$20,386,960
(Actual)	June	9,831,304,301	\$22,245,443
(Estimated)	July	9,356,918,000	\$21,505,416
(Estimated)	August	10,376,833,000	\$23,849,532
(Estimated)	September	10,438,807,000	\$23,991,969
(Estimated)	October	8,926,181,000	\$20,515,435
(Estimated)	November	7,780,117,000	\$17,881,385
(Estimated)	December	7,613,329,000	\$17,498,049
	<b>Total</b>	<b><u>103,466,708,314</u></b>	<b><u>\$231,505,155</u></b>

( 1 ) Revenue tax for the period is .072% Regulatory Assessment Fee.



## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Residential Home Energy Survey Program**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by offering home energy surveys to customers. This objective is accomplished by educating customers on energy efficiency and encouraging customers to perform recommended practices and measures, even if they are not included in FPL's DSM Plan. The energy survey is also used to identify customers for other residential incentive programs dependent upon survey findings. The home energy surveys available to customers include online surveys, phone surveys and field surveys.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include 140,437 energy audits.

Program accomplishments for the period January through December 2012 are projected to include 145,000 energy audits.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$13,606,508.

Program annual expenditures for the period January through December 2012 are projected to be \$12,444,043.

**Program Progress Summary:** There have been 2,944,861 home energy surveys completed from program inception through June 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Residential Building Envelope Program**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to improve the thermal efficiency of the building structure.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include 14,259 installations.

Program accomplishments for the period January through December 2012 are projected to include 15,013 installations.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated/ period January through December 2011 are expected to be a total of \$6,005,309.

Program annual expenditures for the period January through December 2012 are projected to be \$6,362,036.

**Program Progress Summary:** There have been 800,769 installations completed from program inception through June 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Residential Load Management Program ("On Call")**

**Program Description:** This is a voluntary program primarily used to reduce the summer and winter coincident peak demand and energy by turning off customers' appliances for varying durations. Load control equipment is installed at selected customer end-use equipment, allowing FPL to control these loads.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the installation of substation equipment at one new substation and will add substation equipment (increase capacity) at nine existing load control substations. Total program participation will be approximately 800,507 participants with load control transponders installed in their homes.

By the end of the period January through December 2012, FPL estimates approximately 810,107 program participants will have load control transponders installed in their homes.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$57,482,232.

Program annual expenditures for the period January through December 2012 are projected to be \$59,005,256.

**Program Progress Summary:** There have been 797,207 program participants with load control transponders installed in their homes from program inception through June 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Residential Duct System Testing and Repair Program**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to repair air leaks identified in air-conditioning duct systems.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include 3,936 installations.

Program accomplishments for the period January through December 2012 are projected to include 28,186 installations.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$1,222,474.

Program annual expenditures for the period January through December 2012 are projected to be \$3,843,893.

**Program Progress Summary:** There have been 497,533 installations completed from program inception through June 2011.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: Residential Air Conditioning Program**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to install high-efficiency central air conditioning (AC) systems.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include 105,911 installations. This program benefited this year from participants that were influenced by the higher 2010 Federal tax credits and state rebates. These external financial incentives had a “spill over effect” into the first part of 2011, significantly driving up participation in the program for the year.

Program accomplishments for the period January through December 2012 are projected to include 74,700 installations.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$69,659,594.

Program annual expenditures for the period January through December 2012 are projected to be \$44,337,842.

**Program Progress Summary:** There have been 1,215,045 installations completed from program inception through June 2011.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Residential New Construction (BuildSmart®)**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand through the design and construction of energy-efficient homes. The program will encourage builders and developers to achieve the ENERGY STAR ® qualification.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include 2,317 homes.

Program accomplishments for the period January through December 2012 are projected to include 2,266 homes.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$866,672.

Program annual expenditures for the period January through December 2012 are projected to be \$710,837.

**Program Progress Summary:** There have been 25,833 homes completed from program inception through June 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Project Title: Low-Income Weatherization Program**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by partnering with government and non-profit agencies to assist eligible low income FPL residential customers to reduce the cost of heating and cooling their homes.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include 1,371 installations.

Program accomplishments for the period January through December 2012 are projected to include 1,047 installations.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$195,711.

Program annual expenditures for the period January through December 2012 are projected to be \$155,164.

**Program Progress Summary:** There have been 3,566 installations completed from program inception through June 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Business On Call Program**

**Program Description:** This is a voluntary program primarily used to reduce the summer coincident peak demand and energy by turning off customers' direct expansion central electric air-conditioning units.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to increase program participation to achieve 95.1 MW at the generator.

Program accomplishments for the period January through December 2012 are projected to increase program participation to achieve 99.2 MW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$3,773,861.

Program annual expenditures for the period January through December 2012 are projected to be \$4,120,519.

**Program Progress Summary:** Total reduction is 93.6MW at the generator from program inception through June 2011.



## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Cogeneration and Small Power Production**

**Program Description:** This program is intended to facilitate the installation of Cogenerators and Small Power Producers and the administration of contracts with such facilities.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include program-to-date receipt of 595 MW of firm capacity at time of system peak and 3,539 GWh of purchase power. Four firm and nine as-available power producers are projected to be participating.

Program accomplishments for the period January through December 2012 are projected to include program-to-date receipt of 595 MW of firm capacity at time of system peak and 3,807 GWh of purchase power. Four firm and nine as-available power producers are projected to be participating.

**Program Annual Expenditures:** Program expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$622,972.

Program annual expenditures for the period January through December 2012 are projected to be \$643,494.

**Program Progress Summary:** Total MW under contract (facility size) is 595 MW of which 595 MW is committed capacity.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Business Efficient Lighting**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to install high-efficiency lighting systems.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 5,113.8 kW at the generator.

Program accomplishments for the period January through December 2012 are projected to include the reduction of 4,730.2 kW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$747,060.

Program annual expenditures for the period January through December 2012 are projected to be \$586,058.

**Program Progress Summary:** Total reduction is 277,423.8 kW at the generator from program inception through June 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Commercial/Industrial Load Control**

**Program Description:** This program is designed to reduce the growth of coincident peak demand by controlling customer loads of 200 kW or greater during periods of extreme demand, capacity shortages, or system emergencies. This program was closed to new participants as of December 31, 2000. It is available to existing CILC customers who had entered into a CILC agreement as of March 19, 1996, and allow FPL to control at least 200 kW of their electrical load as specified on the CILC tariff sheet No.8.650.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to result in program-to-date participation of 503.4 MW at the generator.

Program accomplishments for the period January through December 2012 are projected to result in program-to-date participation of 503.4 MW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$25,786,362.

Program annual expenditures for the period January through December 2012 are projected to be \$26,453,330.

**Program Progress Summary:** Total reduction is 503.4 MW at the generator from program inception through June 2011. This program is closed to new participants.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: Commercial/Industrial Demand Reduction**

**Program Description:** This program is designed to reduce the growth of coincident peak demand by controlling customer loads of 200 kW or greater during periods of extreme demand, capacity shortages, or system emergencies.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to increase program-to-date participation to 226.9 MW at the generator.

Program accomplishments for the period January through December 2012 are projected to increase program-to-date participation to 241.2 MW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$9,310,807.

Program annual expenditures for the period January through December 2012 are projected to be \$10,302,041.

**Program Progress Summary:** Total reduction is 216.9 MW at the generator from program inception through June 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Business Energy Evaluation**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by offering energy audits (BEE's) to business customers. This objective is accomplished by educating customers on energy efficiency and encouraging customers to perform recommended practices and measures. The BEE is also used to qualify customers for other business incentive programs dependent upon audit findings.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include 11,032 energy evaluations.

Program accomplishments for the period January through December 2012 are projected to include 11,000 energy evaluations.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$4,053,295.

Program annual expenditures for the period January through December 2012 are projected to be \$6,386,318.

**Program Progress Summary:** There have been 160,134 energy evaluations completed from program inception through June 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Business Heating, Ventilating and Air Conditioning Program**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to install high-efficiency heating, ventilating and air conditioning (HVAC) systems.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 15,317.9 kW at the generator.

Program accomplishments for the period January through December 2012 are projected to include the reduction of 16,317.5 kW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$7,102,905.

Program annual expenditures for the period January through December 2012 are projected to be \$8,234,782.

**Program Progress Summary:** Total reduction is 342,021.3 kW at the generator from program inception through June 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

**Program Title: Business Custom Incentive Program**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to install unique high-efficiency systems not covered by other FPL Demand Side Management (DSM) programs.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 2,736 kW at the generator and the screening of several projects.

Program accomplishments for the period January through December 2012 are projected to include the reduction of 310.2 kW at the generator and continued screening of new projects.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$562,256.

Program annual expenditures for the period January through December 2012 are projected to be \$123,154.

**Program Progress Summary:** Total reduction is 38,847.1 kW at the generator from program inception through June 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Business Building Envelope Program**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to install eligible building envelope measures.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 7,628.6 kW at the generator.

Program accomplishments for the period January through December 2012 are projected to include the reduction of 8,311.4 kW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$6,838,094.

Program annual expenditures for the period January through December 2012 are projected to be \$7,232,227.

**Program Progress Summary:** Total reduction is 90,294.3 kW at the generator from program inception through June 2011.



## **PROGRAM DESCRIPTION AND PROGRESS**

**Program Title: Business Water Heating**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to install high-efficiency water heating systems.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 31.2 kW at the generator.

Program accomplishments for the period January through December 2012 are projected to include the reduction of 47.9 kW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$62,240.

Program annual expenditures for the period January through December 2012 are projected to be \$28,988.

**Program Progress Summary:** Total reduction is 210.9 kW at the generator from program inception through June 2011.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Business Refrigeration Program**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to install high-efficiency refrigeration systems.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 150.9 kW at the generator.

Program accomplishments for the period January through December 2012 are projected to include the reduction of 163.8 kW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$33,308.

Program annual expenditures for the period January through December 2012 are projected to be \$34,440.

**Program Progress Summary:** Total reduction is 607.8 kW at the generator from program inception through June 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Conservation Research & Development**

**Program Description:** This program is designed to identify new energy efficient technologies, evaluate and quantify their impacts on energy, demand and customers and where appropriate develop emerging technologies into DSM programs.

FPL's CRD program was set to expire on March 2, 2011 or upon approval of a new DSM plan, whichever occurred first. FPL included the extension and continuation of the CRD program in each of its proposed DSM plans in 2010 and 2011. Those plans were not approved. Instead, on July 26, 2011, the Commission ordered FPL to continue its existing programs. FPL considers the CRD program to be one of its existing programs. Therefore, FPL is continuing the CRD program.

**Program Projections:** Program accomplishments for the period January through December 2011 and are expected to include the continuation of technology assessment of products/concepts for potential DSM opportunities. See Supplement on Page 20 for descriptions.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$255,620.

Program annual expenditures for the period January through December 2012 are projected to be \$600,000.

**Program Progress Summary:** The attached listing details FPL's activities during this period.

**Supplement to Schedule C-5**  
**Conservation Research & Development (CRD) Activities**

**Appliance Interface:**

This was a supplemental EPRI project which developed a prototype plug for connecting home energy management systems and utility demand reduction equipment to home appliances. In late 2010 the protocols developed by the project team were merged with a similar project at the national level. FPL will continue to follow the refinement of the national standard in 2011.

**End Use Technology Research EPRI Collaborative:**

This is a collaborative research project which explores the latest energy efficiency measures which have potential for residential and commercial markets. FPL is one of several partners funding the projects and providing input. Reports will continue to be delivered through 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Residential Solar Water Heating Pilot**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to install solar water heating systems in residential homes.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 1,009.0 kW at the generator.

Program accomplishments for the period January through December 2012 are projected to include the reduction of 290.4 kW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$4,997,143.

Program annual expenditures for the period January through December 2012 are projected to be \$2,021,267.

**Program Progress Summary:** This is a new project approved in Docket No. 100155-EG, Order No. PSC-11-0079-PAA-EG, issued January 31, 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Residential Solar Water Heating (Low Income New Construction) Pilot**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand, increase the efficiency of low income housing, and demonstrate the practical application of solar water heating in residential new construction by providing solar water heating systems to selected low income housing developments throughout FPL territory.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 44.0 kW at the generator

Program accomplishments for the period January through December 2012 are projected to include the reduction of 48.4 kW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$1,076,106.

Program annual expenditures for the period January through December 2012 are projected to be \$1,095,356.

**Program Progress Summary:** This is a new project approved in Docket No. 100155-EG, Order No. PSC-11-0079-PAA-EG, issued January 31, 2011.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Business Solar Water Heating Pilot**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to install solar water heating systems in businesses.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 53.0 kW at the generator

Program accomplishments for the period January through December 2012 are projected to include the reduction of 341.0 kW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$234,344.

Program annual expenditures for the period January through December 2012 are projected to be \$1,097,877.

**Program Progress Summary:** This is a new project approved in Docket No. 100155-EG, Order No. PSC-11-0079-PAA-EG, issued January 31, 2011.

## **PROGRAM DESCRIPTION AND PROGRESS**

**Program Title: Residential Photovoltaic Pilot**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to install photovoltaic systems in residential homes.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 694.0 kW at the generator

Program accomplishments for the period January through December 2012 are projected to include the reduction 1,037.2 of kW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$3,599,295.

Program annual expenditures for the period January through December 2012 are projected to be \$4,849,795.

**Program Progress Summary:** This is a new project approved in Docket No. 100155-EG, Order No. PSC-11-0079-PAA-EG, issued January 31, 2011.



## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Business Photovoltaic Pilot**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand by encouraging customers to install photovoltaic systems in businesses.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 538.0 kW at the generator.

Program accomplishments for the period January through December 2012 are projected to include the reduction of 1,098.2 kW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$2,557,359.

Program annual expenditures for the period January through December 2012 are projected to be \$4,257,064.

**Program Progress Summary:** This is a new project approved in Docket No. 100155-EG, Order No. PSC-11-0079-PAA-EG, issued January 31, 2011.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: Business Photovoltaic for Schools Pilot**

**Program Description:** This program is designed to reduce energy consumption and growth of coincident peak demand and demonstrate and educate future generations on the practical application of photovoltaic by providing PV systems and educational materials for selected schools in all public school districts throughout the FPL territory.

**Program Projections:** Program accomplishments for the period January through December 2011 are expected to include the reduction of 8.4 kW at the generator.

Program accomplishments for the period January through December 2012 are projected to include the reduction of 23.1 kW at the generator.

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$80,696.

Program annual expenditures for the period January through December 2012 are projected to be \$403,680.

**Program Progress Summary:** This is a new project approved in Docket No. 100155-EG, Order No. PSC-11-0079-PAA-EG, issued January 31, 2011.

**PROGRAM DESCRIPTION AND PROGRESS**

**Program Title: Renewable Research and Demonstration Project**

**Program Description:** FPL is proposing to conduct a series of demonstration and renewable technology research projects to increase awareness of solar technologies and to understand and quantify the energy effectiveness of emerging renewable technologies and their applications.

**Program Projections:** N/A

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$298,208.

Program annual expenditures for the period January through December 2012 are projected to be \$588,160.

**Program Progress Summary:** This is a new project approved in Docket No. 100155-EG, Order No. PSC-11-0079-PAA-EG, issued January 31, 2011.

**PROGRAM DESCRIPTION AND PROGRESS**

**Program Title:** Solar Pilot Project Common Expenses

**Program Description:** Expenses common to all solar pilot projects.

**Program Projections:** N/A

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$718,713

Program annual expenditures for the period January through December 2012 are projected to be \$643,253.

**Program Progress Summary:** N/A

**PROGRAM DESCRIPTION AND PROGRESS**

**Program Title: Common Expenses**

**Program Description:** Expenses common to all programs.

**Program Projections:** N/A

**Program Annual Expenditures:** Program annual expenditures for the actual/estimated period January through December 2011 are expected to be a total of \$17,190,919.

Program annual expenditures for the period January through December 2012 are projected to be \$19,146,691.

**Program Progress Summary:** N/A