

# ST JOE NATURAL GAS

Serving Florida's Panhandle Since 1963  
P. O. Box 549 / Port St. Joe, FL 32457  
301 Long Avenue / Port St. Joe, FL 32456  
tel 850.229.8216 / fax 850.229.8392  
www.stjoe.com

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11 SEP 14 AM 9:56

COMMISSION  
CLERK

September 12, 2011

Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Fl. 32399-0850

Re: Docket No. 110003-GU  
Purchased Gas Cost Recovery for period ending December 31, 2012

Dear Ms. Cole,

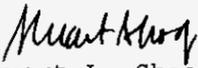
Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's:

1. Petition for Approval of Purchased Cost Recovery Factors;
2. Schedules E-1 through E-5
3. Direct Testimony of Stuart L Shoaf

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

  
Stuart L. Shoaf  
President

COM \_\_\_\_\_  
APA \_\_\_\_\_  
ECR \_\_\_\_\_  
GCL \_\_\_\_\_  
RAD \_\_\_\_\_  
SRC \_\_\_\_\_  
ADM \_\_\_\_\_  
OPC \_\_\_\_\_  
CLK \_\_\_\_\_

Enclosures  
Copies: All known parties of record

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery )  
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Docket No. 110003-GU  
Submitted for filing  
September 12, 2011

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.  
FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED  
GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED  
DURING THE TWELVE MONTH PERIOD ENDING DECEMBER 31, 2012.

=====

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending December 31, 2012 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

Stuart L. Shoaf, President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549

3. June 10, 1998 by, Docket No. 980269-PU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from January 1, 1999 through December 31, 1999. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating

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current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from January 1, 2010 through December 31, 2010, actual true-up and interest from January 1, 2011 through July 31, 2011, estimated true-up and interest from August 1st through December 31, 2011 and estimated purchased gas costs, without interest, from January 1, 2012 through December 31, 2012.

5. Pursuant to the methodology adopted by the Commission in Docket No. 980269-PU, SJNG has calculated a weighted average cost of gas factor (WACOG) through December 31, 2012. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas cost for the twelve month period ending December 31, 2012 to be \$1,032,076.00. Based upon estimated total sales of 1,382,261 therms, SJNG seeks a maximum WACOG of 76.80 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 76.80 cents per therm to be applied to customer bills rendered during the twelve month period ending December 31, 2012.

Dated this 12th day of September, 2011.

Respectfully submitted,



Stuart L. Shoaf, President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549  
(850) 229-8216

