

VOTE SHEET

September 20, 2011

Docket No. 110090-EQ – Petition for approval of negotiated power purchase agreement with U.S. EcoGen Polk, LLC by Progress Energy Florida, Inc.

Issue 1: Should the Commission approve for cost recovery the negotiated purchased power agreement between US EcoGen Polk, LLC, and Progress Energy Florida, Inc.?

Recommendation: Yes. While the contract is marginally cost-effective compared to PEF’s most recent estimate of avoided cost, the contract does meet the requirements of the Commission’s Rules. The fixed rates for capacity and energy contained in the contract are a form of hedging. ~~In the event of a default where the termination security and/or collateral from EcoGen is not adequate, PEF should be responsible for reimbursing ratepayers for early capacity payments.~~

APPROVED as modified above and the order is to be clear as to the protections for ratepayers.

Issue 2: Should this docket be closed?

Recommendation: Yes. This docket should be closed upon issuance of a Consummating Order unless a person whose substantial interests are affected by the Commission’s decision files a protest within 21 days of the issuance of the proposed agency action.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

Julie R
BB
ok
L. E. [unclear]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

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