

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

11 OCT -6 AM 10:45

COMMISSION
CLERK**-M-E-M-O-R-A-N-D-U-M-**

DATE: October 6, 2011

TO: Office of Commission Clerk (Cole)

FROM: Division of Economic Regulation (Springer, Cicchetti) *MDS*
Office of the General Counsel (Barrera) *MC* *ALM* *MB* *CBM*

RE: Docket No. 110265-EI – Application for authority to issue and sell securities for 12 months ending December 31, 2012, by Tampa Electric Company.

AGENDA: 10/18/11 – Consent Agenda – Final Action – Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\110265.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 110265-EI – Tampa Electric Company (“Company”) seeks the authority to issue, sell and/or exchange equity securities and issue, sell, exchange and/or assume long-term or short-term debt securities and/or to assume liabilities or obligations as guarantor, endorser, or surety during calendar year 2012. The Company also seeks authority to enter into interest rate swaps or other derivative instruments related to debt securities during calendar year 2012.

The amount of all equity and long-term debt securities issued, sold, exchanged or assumed and liabilities and obligations assumed or guaranteed as guarantor, endorser, or surety will not exceed in the aggregate \$1.4 billion during calendar year 2012, including any amounts issued to retire existing long-term debt securities. The maximum amount of short-term debt

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FPSC-COMMISSION CLERK

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outstanding at any one time will be \$1.0 billion during calendar year 2012. This application is for both Tampa Electric Company and its local gas distribution division, Peoples Gas System.

In connection with this application, the Company confirms that the capital raised pursuant to this application will be used in connection with the activities of the Company's regulated electric and gas divisions and not the unregulated activities of the utilities or their affiliates.

For monitoring purposes, this docket should remain open until April 29, 2013 to allow the Company time to file the required Consummation Report.