

**Marguerite McLean**

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**From:** Williams, Monica A. [MOWILLIA@SOUTHERNCO.COM]  
**Sent:** Thursday, October 20, 2011 3:17 PM  
**To:** Filings@psc.state.fl.us  
**Subject:** Gulf Power Company's Fuel Filing for September 2011

**Attachments:** September 2011 Monthly Fuel Filing.pdf



*September  
Monthly Fu.*

*A. s/Susan D. Ritenour*

*Gulf Power Company*

*One Energy Place*

*Pensacola FL 32520*

*850.444.6231*

*sdriteno@southernco.com<mailto:sdriteno@southernco.com>*

*B. Docket No. 110001-E1*

*C. Gulf Power Company*

*D. Document consists of 20 pages*

*E. The attached document is Gulf Power Company's Monthly Fuel Filing for September 2011*

DOCUMENT NUMBER-DATE

07704 OCT 20 =

FPSC-COMMISSION CLERK

**Susan D. Ritenour**  
Secretary and Treasurer  
and Regulatory Manager

One Energy Place  
Pensacola, Florida 32520-0781

Tel 850.444.6231  
Fax 850.444.6026  
SURIENO@southernco.com



October 20, 2011

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 110001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of September, 2011 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to Order No. PSC-11-0132-PCO-EI, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

nm

Enclosures

cc w/enclosure: Florida Public Service Commission  
Michael C. Barrett  
Division of Auditing and Safety  
Lynn Deamer

DOCUMENT NUMBER-DATE

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**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 110001-EI**

**MONTHLY FUEL FILING**

**SEPTEMBER 2011**



DOCUMENT NUMBER-DATE

07704 OCT 20 =

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
SEPTEMBER 2011  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	37,073,912	48,932,907	(11,858,995)	(24.24)	795,867,000	1,024,680,000	(228,813,000)	(22.33)	4.6583	4.7754	(0.12)	(2.45)
2 Hedging Settlement Costs (A2)	1,446,350	943,860	502,490	53.24	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	53,772	0	53,772	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	38,574,034	49,876,767	(11,302,733)	(22.66)	795,867,000	1,024,680,000	(228,813,000)	(22.33)	4.8468	4.8675	(0.02)	(0.43)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	17,546,244	5,427,000	12,119,244	223.31	658,992,540	146,547,000	510,445,540	343.63	2.6626	3.6534	(0.99)	(27.12)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	995,129	0	995,129	100.00	20,426,000	0	20,426,000	100.00	4.8719	0.0000	4.87	0.00
12 TOTAL COST OF PURCHASED POWER	18,541,373	5,427,000	13,114,373	241.65	679,418,540	146,547,000	530,871,540	357.38	2.7290	3.6534	(0.92)	(25.30)
13 Total Available MWH (Line 5 + Line 12)	57,115,407	55,303,767	1,811,640	3.28	1,475,285,540	1,173,227,000	302,058,540	25.75				
14 Fuel Cost of Economy Sales (A6)	(115,619)	(347,000)	231,381	(66.68)	(1,172,575)	(8,614,000)	7,441,425	(86.39)	(9.8603)	(4.0283)	(5.83)	(144.78)
15 Gain on Economy Sales (A6)	(5,137)	(43,000)	37,863	(88.05)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(11,597,435)	(969,000)	(10,628,435)	1,096.85	(441,449,605)	(21,734,000)	(419,715,605)	1,931.15	(2.6271)	(4.4585)	1.83	41.08
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(11,718,191)	(1,359,000)	(10,359,191)	762.27	(442,622,180)	(30,348,000)	(412,274,180)	1,358.49	(2.6474)	(4.4781)	1.83	40.88
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	45,397,216	53,944,767	(8,547,551)	(15.85)	1,032,663,360	1,142,879,000	(110,215,640)	(9.64)	4.3961	4.7201	(0.32)	(6.86)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	80,666	77,504	3,162	4.08	1,834,946	1,642,000	192,946	11.75	4.3961	4.7201	(0.32)	(6.86)
22 T & D Losses *	2,760,176	3,189,277	(429,101)	(13.45)	62,786,930	67,568,000	(4,781,070)	(7.08)	4.3961	4.7201	(0.32)	(6.86)
23 TERRITORIAL KWH SALES	45,397,216	53,944,767	(8,547,551)	(15.85)	968,041,484	1,073,669,000	(105,627,516)	(9.84)	4.6896	5.0243	(0.33)	(6.66)
24 Wholesale KWH Sales	1,452,392	1,782,820	(330,428)	(18.53)	30,970,319	35,484,000	(4,513,681)	(12.72)	4.6896	5.0243	(0.33)	(6.66)
25 Jurisdictional KWH Sales	43,944,824	52,161,947	(8,217,123)	(15.75)	937,071,165	1,038,185,000	(101,113,835)	(9.74)	4.6896	5.0243	(0.33)	(6.66)
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	43,975,585	52,198,460	(8,222,875)	(15.75)	937,071,165	1,038,185,000	(101,113,835)	(9.74)	4.6929	5.0279	(0.34)	(6.66)
28 TRUE-UP	1,152,235	1,152,235	0	0.00	937,071,165	1,038,185,000	(101,113,835)	(9.74)	0.1230	0.1110	0.01	10.81
29 TOTAL JURISDICTIONAL FUEL COST	45,127,820	53,350,695	(8,222,875)	(15.41)	937,071,165	1,038,185,000	(101,113,835)	(9.74)	4.8159	5.1389	(0.32)	(6.29)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.8194	5.1426	(0.32)	(6.28)
32 GPIF Reward / (Penalty)	6,854	6,854	0	0.00	937,071,165	1,038,185,000	(101,113,835)	(9.74)	0.0007	0.0007	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.8201	5.1433	(0.32)	(6.28)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.820	5.143		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE

07704 OCT 20 =

FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: SEPTEMBER 2011**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 37,073,912
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	53,772
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,446,350
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	17,546,244
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	995,129
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(11,718,191)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 45,397,216</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
SEPTEMBER 2011  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	405,562,152	453,715,804	(48,153,652)	(10.61)	8,376,557,000	9,432,150,000	(1,055,593,000)	(11.19)	4.8416	4.8103	0.03	0.65
2 Hedging Settlement Costs (A2)	11,344,523	3,665,350	7,679,173	209.51	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	79,946	0	79,946	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	416,986,621	457,381,154	(40,394,533)	(8.83)	8,376,557,000	9,432,150,000	(1,055,593,000)	(11.19)	4.9780	4.8492	0.13	2.66
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	105,153,248	37,892,000	67,261,248	177.51	4,231,176,409	1,062,354,000	3,168,822,409	298.28	2.4852	3.5668	(1.08)	(30.32)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	7,802,094	0	7,802,094	100.00	155,296,000	0	155,296,000	100.00	5.0240	0.0000	5.02	0.00
12 TOTAL COST OF PURCHASED POWER	112,955,342	37,892,000	75,063,342	198.10	4,386,472,409	1,062,354,000	3,324,118,409	312.90	2.5751	3.5668	(0.99)	(27.80)
13 Total Available MWH (Line 5 + Line 12)	529,941,963	495,273,154	34,668,809	7.00	12,763,029,409	10,494,504,000	2,268,525,409	21.62				
14 Fuel Cost of Economy Sales (A6)	(2,084,518)	(4,255,000)	2,170,482	(51.01)	(38,936,702)	(110,460,000)	71,523,298	(64.75)	(5.3536)	(3.8521)	(1.50)	(38.98)
15 Gain on Economy Sales (A6)	(486,935)	(624,000)	137,065	(21.97)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(75,468,177)	(34,257,000)	(41,211,177)	120.30	(3,141,072,647)	(619,565,000)	(2,321,507,647)	283.26	(2.4026)	(4.1799)	1.78	42.52
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(78,039,630)	(39,136,000)	(38,903,630)	99.41	(3,180,009,349)	(930,025,000)	(2,249,984,349)	241.93	(2.4541)	(4.2081)	1.75	41.68
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	451,902,333	456,137,154	(4,234,821)	(0.93)	9,583,020,060	9,564,479,000	18,541,060	0.19	4.7157	4.7691	(0.05)	(1.12)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	757,703	789,811	(32,108)	(4.07)	16,067,666	16,561,000	(493,334)	(2.98)	4.7157	4.7691	(0.05)	(1.12)
22 T & D Losses *	24,807,904	26,314,034	(1,506,130)	(5.72)	526,070,446	551,761,000	(25,690,554)	(4.66)	4.7157	4.7691	(0.05)	(1.12)
23 TERRITORIAL KWH SALES	451,902,333	456,137,154	(4,234,821)	(0.93)	9,040,881,948	8,996,157,000	44,724,948	0.50	4.9984	5.0704	(0.07)	(1.42)
24 Wholesale KWH Sales	14,397,162	14,520,955	(123,793)	(0.85)	287,432,200	286,503,000	929,200	0.32	5.0089	5.0683	(0.06)	(1.17)
25 Jurisdictional KWH Sales	437,505,171	441,616,199	(4,111,028)	(0.93)	8,753,449,748	8,709,654,000	43,795,748	0.50	4.9981	5.0704	(0.07)	(1.43)
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	437,811,426	441,925,331	(4,113,905)	(0.93)	8,753,449,748	8,709,654,000	43,795,748	0.50	5.0016	5.0740	(0.07)	(1.43)
28 TRUE-UP	10,370,116	10,370,116	0	0.00	8,753,449,748	8,709,654,000	43,795,748	0.50	0.1185	0.1191	(0.00)	(0.50)
29 TOTAL JURISDICTIONAL FUEL COST	448,181,542	452,295,447	(4,113,905)	(0.91)	8,753,449,748	8,709,654,000	43,795,748	0.50	5.1201	5.1931	(0.07)	(1.41)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									5.1238	5.1968	(0.07)	(1.40)
32 GPIF Reward / (Penalty)	61,687	61,687	0	0.00	8,753,449,748	8,709,654,000	43,795,748	0.50	0.0007	0.0007	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.1245	5.1975	(0.07)	(1.40)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.125	5.198		

\* Included for Informational Purposes Only

\*\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	36,978,482.29	48,702,306	(11,723,823.71)	(24.07)	402,871,034.67	451,891,739	(49,020,704.33)	(10.85)
1a Other Generation	95,429.29	230,601	(135,171.71)	(58.62)	2,691,117.56	1,824,065	867,052.56	47.53
2 Fuel Cost of Power Sold	(11,718,191.19)	(1,359,000)	(10,359,191.19)	(762.27)	(78,039,629.32)	(39,136,000)	(38,903,629.32)	(99.41)
3 Fuel Cost - Purchased Power	17,546,244.65	5,427,000	12,119,244.65	223.31	105,153,247.93	37,892,000	67,261,247.93	177.51
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	995,129.22	0	995,129.22	100.00	7,802,093.68	0	7,802,093.68	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,446,350.00	943,860	502,490.00	53.24	11,344,523.00	3,665,350	7,679,173.00	209.51
6 Total Fuel & Net Power Transactions	45,343,444.26	53,944,767	(8,601,322.74)	(15.94)	451,822,387.52	456,137,154	(4,314,766.48)	(0.95)
7 Adjustments To Fuel Cost*	53,772.22	0	53,772.22	100.00	79,946.00	0	79,946.00	100.00
8 Adj. Total Fuel & Net Power Transactions	45,397,216.48	53,944,767	(8,547,550.52)	(15.85)	451,902,333.52	456,137,154	(4,234,820.48)	(0.93)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	937,071,165	1,038,185,000	(101,113,835)	(9.74)	8,753,449,748	8,709,654,000	43,795,748	0.50
2 Non-Jurisdictional Sales	30,970,319	35,484,000	(4,513,681)	(12.72)	287,432,200	286,503,000	929,200	0.32
3 Total Territorial Sales	968,041,484	1,073,669,000	(105,627,516)	(9.84)	9,040,881,948	8,996,157,000	44,724,948	0.50
4 Juris. Sales as % of Total Terr. Sales	96.8007	96.6951	0.1056	0.11	96.8208	96.8153	0.0055	0.01

\*Gain/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2011

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	47,809,939.90	52,945,359	(5,135,418.73)	(9.70)	446,482,373.30	444,176,421	2,305,952.02	0.52
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,152,234.92)	(1,152,235)	0.00	0.00	(10,370,114.28)	(10,370,114)	0.00	0.00
2b Incentive Provision	(6,849.24)	(6,849)	0.00	0.00	(61,643.16)	(61,643)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	46,650,855.74	51,786,274	(5,135,418.26)	(9.92)	436,050,615.86	433,744,664	2,305,951.86	0.53
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	45,397,216.48	53,944,767	(8,547,550.52)	(15.85)	451,902,333.52	456,137,154	(4,234,820.48)	(0.93)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8007	96.6951	0.1056	0.11	96.8208	96.8153	0.0055	0.01
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0007)	43,975,584.71	52,198,460	(8,222,875.29)	(15.75)	437,811,426.42	441,925,331	(4,113,904.58)	(0.93)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	2,675,271.03	(412,186)	3,087,457.03	749.04	(1,760,809.56)	(8,180,668)	6,419,858.44	78.48
8 Interest Provision for the Month	(669.75)	(854)	184.25	21.57	(25,510.34)	(17,118)	(8,392.34)	(49.03)
9 Beginning True-Up & Interest Provision	(11,346,900.74)	(12,393,686)	1,046,785.26	8.45	(17,436,548.60)	(13,826,819)	(3,609,729.60)	(26.11)
10 True-Up Collected / (Refunded)	1,152,234.92	1,152,235	0.00	0.00	10,370,114.28	10,370,114	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(7,520,064.54)	(11,654,491)	4,134,426.46	35.47	(8,852,754.22)	(11,654,491)	2,801,736.78	24.04
12 Adjustment	0.00	0	0.00	0.00	1,332,689.68	0	1,332,689.68	100.00
13 End of Period - Total Net True-Up	(7,520,064.54)	(11,654,491)	4,134,426.46	35.47	(7,520,064.54)	(11,654,491)	4,134,426.46	35.47

\*\*Adjustment to include NOX component in energy sales revenues.



CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2011

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(11,346,900.74)	(12,393,686)	1,046,785.26	(8.45)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(7,519,394.79)	(11,653,637)	4,134,242.21	(35.48)
3 Total of Beginning & Ending True-Up Amts.	(18,866,295.53)	(24,047,323)	5,181,027.47	(21.55)
4 Average True-Up Amount	(9,433,147.77)	(12,023,662)	2,590,514.23	(21.55)
Interest Rate				
5 1st Day of Reporting Business Month	0.11	0.11	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.06	0.06	0.0000	
7 Total (D5+D6)	0.17	0.17	0.0000	
8 Annual Average Interest Rate	0.09	0.09	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0071	0.0071	0.0000	
10 Interest Provision (D4*D9)	(669.75)	(854)	184.25	(21.57)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

0

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><u>FUEL COST-NET GEN.(\$)</u></b>								
1 LIGHTER OIL (B.L.)	75,107	54,785	20,322	37.09	1,417,094	365,579	1,051,515	287.63
2 COAL	24,477,432	36,646,005	(12,168,573)	(33.21)	294,032,778	346,522,551	(52,489,773)	(15.15)
3 GAS	12,307,841	12,177,555	130,286	1.07	108,276,777	106,345,485	1,931,292	1.82
4 GAS (B.L.)	174,888	0	174,888	100.00	1,260,324	-	1,260,324	100.00
5 LANDFILL GAS	56,481	54,562	1,919	3.52	521,053	482,189	38,864	8.06
6 OIL - C.T.	(17,837)	0	(17,837)	100.00	54,126	0	54,126	100.00
7 TOTAL (\$)	<u>37,073,912</u>	<u>48,932,907</u>	<u>(11,858,995)</u>	<u>(24.24)</u>	<u>405,562,152</u>	<u>453,715,804</u>	<u>(48,153,652)</u>	<u>(10.61)</u>
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	460,569	708,919	(248,350)	(35.03)	5,480,540	6,776,453	(1,295,913)	(19.12)
10 GAS	333,297	313,595	19,702	6.28	2,876,923	2,636,555	240,368	9.12
11 LANDFILL GAS	2,010	2,166	(156)	(7.20)	19,007	19,142	(135)	(0.71)
12 OIL - C.T.	(9)	0	(9)	100.00	87	0	87	100.00
13 TOTAL (MWH)	<u>795,867</u>	<u>1,024,680</u>	<u>(228,813)</u>	<u>(22.33)</u>	<u>8,376,557</u>	<u>9,432,150</u>	<u>(1,055,593)</u>	<u>(11.19)</u>
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	623	408	215	52.70	11,968	3,192	8,776	274.94
15 COAL (TONS)	214,667	331,566	(116,899)	(35.26)	2,641,504	3,179,305	(537,801)	(16.92)
16 GAS (MCF) (1)	2,332,405	2,148,206	184,199	8.57	19,947,173	17,601,738	2,345,435	13.33
17 OIL - C.T. (BBL)	(199)	0	(199)	100.00	618	0	618	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	5,113,825	7,612,933	(2,499,108)	(32.83)	59,919,181	72,254,422	(12,335,241)	(17.07)
19 GAS - Generation (1)	2,358,659	2,212,652	146,007	6.60	20,108,215	18,129,790	1,978,425	10.91
20 OIL - C.T.	(1,157)	0	(1,157)	100.00	3,579	0	3,579	100.00
21 TOTAL (MMBTU)	<u>7,471,327</u>	<u>9,825,585</u>	<u>(2,354,258)</u>	<u>(23.96)</u>	<u>80,030,975</u>	<u>90,384,212</u>	<u>(10,353,237)</u>	<u>(11.45)</u>
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	57.87	69.19	(11.32)	(16.36)	65.43	71.85	(6.42)	(8.94)
24 GAS	41.88	30.60	11.28	36.86	34.34	27.95	6.39	22.86
25 LANDFILL GAS	0.25	0.21	0.04	19.05	0.23	0.20	0.03	15.00
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>FUEL COST (\$)/ UNIT</u></b>								
28 LIGHTER OIL (\$/BBL)	120.56	134.28	(13.72)	(10.22)	118.41	114.53	3.88	3.39
29 COAL (\$/TON)	114.03	110.52	3.51	3.18	111.31	108.99	2.32	2.13
30 GAS (\$/MCF) (1)	5.31	5.56	(0.25)	(4.50)	5.36	5.94	(0.58)	(9.76)
31 OIL - C.T. (\$/BBL)	89.63	0.00	89.63	100.00	87.58	0.00	87.58	100.00
<b><u>FUEL COST (\$)/ MMBTU</u></b>								
32 COAL + GAS B.L. + OIL B.L.	4.84	4.82	0.02	0.41	4.95	4.80	0.15	3.13
33 GAS - Generation (1)	5.18	5.40	(0.22)	(4.07)	5.25	5.77	(0.52)	(9.01)
34 OIL - C.T.	15.42	0.00	15.42	100.00	15.12	0.00	15.12	100.00
35 TOTAL (\$/MMBTU)	<u>4.94</u>	<u>4.95</u>	<u>(0.01)</u>	<u>(0.20)</u>	<u>5.03</u>	<u>4.99</u>	<u>0.04</u>	<u>0.80</u>
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	11,103	10,739	364	3.39	10,933	10,663	270	2.53
37 GAS - Generation (1)	7,200	7,182	18	0.25	7,146	6,980	166	2.38
38 OIL - C.T.	0	0	0	0.00	41,138	0	41,138	100.00
39 TOTAL (BTU/KWH)	<u>9,479</u>	<u>9,661</u>	<u>(182)</u>	<u>(1.88)</u>	<u>9,648</u>	<u>9,642</u>	<u>6</u>	<u>0.06</u>
<b><u>FUEL COST (¢ / KWH)</u></b>								
40 COAL + GAS B.L. + OIL B.L.	5.37	5.18	0.19	3.67	5.41	5.12	0.29	5.66
41 GAS	3.69	3.88	(0.19)	(4.90)	3.76	4.03	(0.27)	(6.70)
42 LANDFILL GAS	2.81	2.52	0.29	11.51	2.74	2.52	0.22	8.73
43 OIL - C.T.	0.00	0.00	0.00	0.00	62.21	0.00	62.21	100.00
44 TOTAL (¢/KWH)	<u>4.66</u>	<u>4.78</u>	<u>(0.12)</u>	<u>(2.51)</u>	<u>4.84</u>	<u>4.81</u>	<u>0.03</u>	<u>0.62</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2011

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2011	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	11,578	21.4	100.0	21.4	12,080	Coal	5,896	11,860	139,858	672,979	5.81	114.14
2			0					Gas-G	0	1,013	0	0	0.00	0.00
3								Gas-S	7,244	1,013	7,338	81,988		11.32
4								Oil-S	238	137,918	1,379	26,574		111.66
5	Crist 5	75.0	16,486	30.5	76.7	39.8	10,293	Coal	7,213	11,763	169,687	823,246	4.99	114.13
6			0					Gas-G	0	1,013	0	0	0.00	0.00
7								Gas-S	1,140	1,013	1,155	12,907		11.32
8								Oil-S	184	137,918	1,066	20,537		111.61
9	Crist 6	291.0	103,618	49.5	97.0	51.0	11,691	Coal	50,995	11,878	1,211,444	5,820,498	5.62	114.14
10			0					Gas-G	0	1,013	0	0	0.00	0.00
11								Gas-S	1,911	1,013	1,936	21,634		11.32
12								Oil-S	0	137,918	0	0		0.00
13	Crist 7	465.0	237,345	70.9	96.0	73.8	10,677	Coal	106,542	11,893	2,534,205	12,160,471	5.12	114.14
14			0					Gas-G	0	1,013	0	0	0.00	0.00
15								Gas-S	5,156	1,013	5,223	58,360		11.32
16								Oil-S	14	137,918	83	1,602		114.43
17	Scholz 1	46.0	3,654	11.0	100.0	11.0	13,447	Coal	2,090	11,756	49,136	177,103	4.85	84.74
18								Oil-S	5	138,500	29	627		125.40
19	Scholz 2	46.0	(178)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	138,500	0	0		0.00
21	Smith 1	162.0	12,407	10.6	36.7	29.0	11,282	Coal	6,444	10,860	139,971	760,225	6.13	117.97
22								Oil-S	188	138,394	1,094	24,856		132.21
23	Smith 2	195.0	59,712	42.5	100.0	42.5	10,871	Coal	30,042	10,804	649,141	3,543,949	5.94	117.97
24								Oil-S	106	138,394	618	14,042		132.47
25	Smith 3	479.0	327,612	95.0	99.8	95.2	7,200	Gas-G	2,316,954	1,018	2,358,659	12,212,412	3.73	5.27
26	Smith A (2)	32.0	(9)	(0.0)	100.0	0.0	0	Oil	(199)	138,205	(1,157)	(17,837)	0.00	0.00
27	Other Generation		5,685									95,429	1.68	0.00
28	Perdido		2,010					Landfill Gas				56,481	2.81	0.00
29	Daniel 1 (1)	255.0	(1,657)	(0.9)	100.0	0.0	0	Coal	30	0	0	2,481	0.00	82.70
30								Oil-S	0	139,057	0	0		0.00
31	Daniel 2 (1)	255.0	17,604	9.6	49.6	19.3	11,378	Coal	9,890	10,127	200,303	831,534	4.72	84.08
32								Oil-S	27	139,057	159	3,356		124.30
33	Total	2,376.0	795,867	46.5	68.2	68.2	9,479				7,471,327	37,405,453	4.70	

Notes & Adjust: (1) Represents Gull's 50% Ownership  
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation, Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
(107) Crist Oil Inv Adjustment	(11,990)	
(52) Smith Oil Inv Adjustment	(6,967)	
20 Scholz Oil Inv Adjustment	2,470	
N/A Crist Coal Additive	251,952	
(1,389) Crist Coal Inv Adjustment	(153,271)	
(3,085) Smith Coal Inv Adjustment	(314,570)	
N/A Crist & Smith Prior Month True-up	(95,106)	
- Recoverable Fuel	37,073,912	4.66

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2011

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>1 PURCHASES:</b>								
2 UNITS (BBL)	882	1,226	(344)	(28.06)	12,191	11,719	472	4.03
3 UNIT COST (\$/BBL)	131.12	133.80	(2.68)	(2.00)	129.95	119.61	10.34	8.64
4 AMOUNT (\$)	115,644	164,035	(48,391)	(29.50)	1,584,197	1,401,705	182,492	13.02
<b>5 BURNED:</b>								
6 UNITS (BBL)	673	408	265	64.95	12,368	3,192	9,176	287.47
7 UNIT COST (\$/BBL)	121.17	134.28	(13.11)	(9.76)	118.65	114.53	4.12	3.60
8 AMOUNT (\$)	81,546	54,785	26,761	48.85	1,467,423	365,579	1,101,844	301.40
<b>9 ENDING INVENTORY:</b>								
10 UNITS (BBL)	5,718	11,562	(5,844)	(50.54)	5,718	11,562	(5,844)	(50.54)
11 UNIT COST (\$/BBL)	117.78	123.03	(5.25)	(4.27)	117.78	123.03	(5.25)	(4.27)
12 AMOUNT (\$)	673,476	1,422,467	(748,991)	(52.65)	673,476	1,422,467	(748,991)	(52.65)
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
<b>14 PURCHASES:</b>								
15 UNITS (TONS)	304,536	396,000	(91,464)	(23.10)	2,661,449	3,161,983	(500,534)	(15.83)
16 UNIT COST (\$/TON)	106.03	112.44	(6.41)	(5.70)	107.45	107.69	(0.24)	(0.22)
17 AMOUNT (\$)	32,290,163	44,524,456	(12,234,293)	(27.48)	285,973,168	340,504,071	(54,530,903)	(16.01)
<b>18 BURNED:</b>								
19 UNITS (TONS)	214,667	331,566	(116,899)	(35.26)	2,641,504	3,179,305	(537,801)	(16.92)
20 UNIT COST (\$/TON)	112.87	110.52	2.35	2.13	110.05	108.99	1.06	0.97
21 AMOUNT (\$)	24,229,539	36,646,005	(12,416,466)	(33.88)	290,704,750	346,522,551	(55,817,801)	(16.11)
<b>22 ENDING INVENTORY:</b>								
23 UNITS (TONS)	737,270	718,545	18,725	2.61	737,270	718,545	18,725	2.61
24 UNIT COST (\$/TON)	105.94	106.47	(0.53)	(0.50)	105.94	106.47	(0.53)	(0.50)
25 AMOUNT (\$)	78,107,260	76,500,672	1,606,588	2.10	78,107,260	76,500,672	1,606,588	2.10
26 DAYS SUPPLY	36	35	1	2.86	36	35	1	2.86
<b>GAS (Reported on a MMBTU and \$ basis)</b>								
<b>27 PURCHASES:</b>								
28 UNITS (MMBTU)	2,374,312	2,212,652	161,660	7.31	20,247,657	18,129,790	2,117,867	11.68
29 UNIT COST (\$/MMBTU)	5.16	5.40	(0.24)	(4.44)	5.28	5.77	(0.49)	(8.49)
30 AMOUNT (\$)	12,256,891	11,946,954	309,937	2.59	106,958,244	104,521,420	2,436,824	2.33
<b>31 BURNED:</b>								
32 UNITS (MMBTU)	2,374,311	2,212,652	161,659	7.31	20,294,762	18,129,790	2,164,972	11.94
33 UNIT COST (\$/MMBTU)	5.22	5.40	(0.18)	(3.33)	5.26	5.77	(0.51)	(8.84)
34 AMOUNT (\$)	12,387,300	11,946,954	440,346	3.69	106,845,984	104,521,420	2,324,564	2.22
<b>35 ENDING INVENTORY:</b>								
36 UNITS (MMBTU)	885,721	0	885,721	100.00	885,721	0	885,721	100.00
37 UNIT COST (\$/MMBTU)	5.18	0.00	5.18	100.00	5.18	0.00	5.18	100.00
38 AMOUNT (\$)	4,585,991	0	4,585,991	100.00	4,585,991	0	4,585,991	100.00
<b>OTHER - C.T. OIL</b>								
<b>39 PURCHASES:</b>								
40 UNITS (BBL)	0	0	0	0.00	179	1,904	(1,725)	(90.60)
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	131.53	134.34	(3.00)	(2.23)
42 AMOUNT (\$)	0	0	0	0.00	23,544	255,778	(232,234)	(90.80)
<b>43 BURNED:</b>								
44 UNITS (BBL)	(199)	0	(199)	100.00	617	0	617	100.00
45 UNIT COST (\$/BBL)	89.63	0.00	89.63	100.00	87.72	0.00	87.72	100.00
46 AMOUNT (\$)	(17,837)	0	(17,837)	100.00	54,125	0	54,125	100.00
<b>47 ENDING INVENTORY:</b>								
48 UNITS (BBL)	5,344	7,143	(1,799)	(25.19)	5,344	7,143	(1,799)	(25.19)
49 UNIT COST (\$/BBL)	89.53	101.47	(11.94)	(11.77)	89.53	101.47	(11.94)	(11.77)
50 AMOUNT (\$)	478,436	724,804	(246,368)	(33.99)	478,436	724,804	(246,368)	(33.99)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2011

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	21,734,000	0	21,734,000	4.46	4.77	969,000	1,037,000
2	Various Economy Sales	8,614,000	0	8,614,000	4.03	4.42	347,000	381,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	43,000	43,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>30,348,000</b>	<b>0</b>	<b>30,348,000</b>	<b>4.48</b>	<b>4.81</b>	<b>1,359,000</b>	<b>1,461,000</b>
<i>ACTUAL</i>								
5	Southern Company Interchange	296,195,474	0	296,195,474	3.93	3.99	11,640,344	11,832,634
6	A.E.C. External	98,314	0	98,314	4.31	5.19	4,233	5,100
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	50,736	0	50,736	3.42	3.55	1,734	1,801
9	AMERENEM External	126	0	126	4.53	3.81	6	5
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	50,736	0	50,736	3.40	3.50	1,724	1,776
12	CALPINE External	57,084	0	57,084	4.52	6.00	2,580	3,425
13	CARGILE External	0	0	0	0.00	0.00	0	0
14	CITIG External	22,831	0	22,831	4.44	5.83	1,015	1,331
15	CONSTELL External	50,864	0	50,864	141.21	4.30	71,823	2,187
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	17,760	0	17,760	2.33	1.50	414	266
19	EAGLE EN External	125,274	0	125,274	3.45	4.59	4,324	5,745
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	0	0	0	0.00	0.00	0	0
22	ENTERGY External	50,744	0	50,744	5.72	8.50	2,904	4,313
23	FPC External	31,710	0	31,710	4.06	5.10	1,287	1,617
24	FPL External	66,348	0	66,348	3.85	4.97	2,557	3,298
25	JARON External	0	0	0	0.00	0.00	0	0
26	JPMVEC External	62,787	0	62,787	3.42	3.67	2,146	2,305
27	KEMG External	0	0	0	0.00	0.00	0	0
28	MORGAN External	17,063	0	17,063	3.00	3.76	512	642
29	NCEMC External	0	0	0	0.00	0.00	0	0
30	NCMPA1 External	0	0	0	0.00	0.00	0	0
31	NRG External	0	0	0	0.00	0.00	0	0
32	OPC External	257,206	0	257,206	3.49	4.48	8,979	11,520
33	ORLANDO External	0	0	0	0.00	0.00	0	0
34	PJM External	42,626	0	42,626	8.89	3.51	3,705	1,496
35	REMC External	0	0	0	0.00	0.00	0	0
36	SCE&G External	0	0	0	0.00	0.00	0	0
37	SEC External	19,028	0	19,028	2.48	3.62	472	688
38	SEPA External	0	0	0	0.00	0.00	0	0
39	SHELL External	0	0	0	0.00	0.00	0	0
40	TAL External	0	0	0	0.00	0.00	0	0
41	TEA External	148,801	0	148,801	3.46	4.40	5,143	6,550
42	TECO External	2,537	0	2,537	2.35	3.00	60	76
43	TENASKA External	0	0	0	0.00	0.00	0	0
44	TVA External	0	0	0	0.00	0.00	0	0
45	WRI External	0	0	0	0.00	0.00	0	0
46	Less: Flow-Thru Energy	(1,172,575)	0	(1,172,575)	3.66	3.66	(42,909)	(42,909)
47	SEPA	1,055,120	1,055,120	0	0.00	0.00	0	0
48	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	5,137	5,137
49	Other transactions including adj.	145,371,586	158,469,834	(13,098,248)	0.00	0.00	0	0
50	<b>TOTAL ACTUAL SALES</b>	<b>442,822,180</b>	<b>159,524,954</b>	<b>283,097,226</b>	<b>2.65</b>	<b>2.68</b>	<b>11,718,191</b>	<b>11,843,869</b>
51	Difference in Amount	412,274,180	159,524,954	252,749,226	(1.83)	(2.13)	10,359,191	10,382,869
52	Difference in Percent	1,358.49	0.00	832.84	(40.85)	(44.28)	762.27	710.67

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 48

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2011

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	819,565,000	0	819,565,000	4.18	4.48	34,257,000	38,723,000
2	Various Economy Sales	110,460,000	0	110,460,000	3.85	4.30	4,255,000	4,748,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	624,000	624,000
4	TOTAL ESTIMATED SALES	930,025,000	0	930,025,000	4.21	4.53	39,136,000	42,095,000
<i>ACTUAL</i>								
5	Southern Company Interchange	1,782,208,015	0	1,782,208,015	4.32	4.48	77,037,016	79,818,096
6	A.E.C. External	1,670,894	0	1,670,894	3.96	5.05	66,161	84,315
7	AECI External	551,016	0	551,016	4.47	6.04	24,656	33,303
8	AEP External	131,928	0	131,928	4.55	3.88	6,000	5,122
9	AMERENEM External	329,910	0	329,910	3.83	4.10	12,630	13,536
10	ARCLIGHT External	1,395	0	1,395	4.07	6.40	57	89
11	BPENERGY External	152,208	0	152,208	7.05	4.43	10,736	6,749
12	CALPINE External	395,155	0	395,155	5.45	6.83	21,536	26,988
13	CARGILE External	1,344,352	0	1,344,352	4.26	4.59	57,316	61,653
14	CITIG External	1,596,041	0	1,596,041	5.72	6.66	91,329	106,239
15	CONSTELL External	436,507	0	436,507	110.59	5.08	482,721	22,179
16	CPL External	629,362	0	629,362	4.00	5.67	25,145	35,704
17	DTE External	108,021	0	108,021	4.77	6.45	5,157	6,989
18	DUKE PWR External	1,772,280	0	1,772,280	4.01	5.72	71,078	101,313
19	EAGLE EN External	1,302,268	0	1,302,268	3.68	5.16	47,936	67,156
20	EASTKY External	19,664	0	19,664	4.22	6.30	829	1,239
21	ENDURE External	249,971	0	249,971	4.16	6.06	10,394	15,150
22	ENTERGY External	6,294,472	0	6,294,472	4.91	10.09	308,912	634,906
23	FPC External	852,286	0	852,286	4.27	5.86	36,385	49,909
24	FPL External	4,792,805	0	4,792,805	3.95	5.54	189,253	265,436
25	JARON External	50,736	0	50,736	3.91	4.10	1,986	2,080
26	JPMVEC External	894,706	0	894,706	4.03	5.11	36,071	45,726
27	KEMG External	39,641	0	39,641	4.51	7.04	1,789	2,791
28	MORGAN External	939,655	0	939,655	5.77	5.13	54,253	48,237
29	NCEMC External	0	0	0	0.00	0.00	(37)	0
30	NCMPA1 External	118,672	0	118,672	3.92	5.87	4,650	6,961
31	NRG External	50,736	0	50,736	8.04	4.00	4,077	2,030
32	OPC External	1,276,432	0	1,276,432	3.28	4.43	41,929	56,542
33	ORLANDO External	0	0	0	0.00	0.00	911	0
34	PJM External	566,808	0	566,808	2.65	6.18	15,034	35,005
35	REMC External	3,045	0	3,045	5.79	9.00	176	274
36	SCE&G External	1,807,649	0	1,807,649	4.49	5.88	81,168	106,372
37	SEC External	859,331	0	859,331	3.51	4.93	30,151	42,338
38	SEPA External	1,331,601	0	1,331,601	3.66	5.07	48,677	67,474
39	SHELL External	0	0	0	0.00	0.00	84	0
40	TAL External	188,944	0	188,944	3.85	6.14	7,283	11,595
41	TEA External	5,679,525	0	5,679,525	3.35	4.72	190,439	268,350
42	TECO External	358,441	0	358,441	3.24	4.27	11,599	15,316
43	TENASKA External	317,844	0	317,844	5.04	6.52	16,033	20,712
44	TVA External	1,478,359	0	1,478,359	3.90	5.53	57,701	81,795
45	WRI External	344,042	0	344,042	3.61	4.70	12,433	16,171
46	Less: Flow-Thru Energy	(38,765,000)	0	(38,765,000)	4.05	4.05	(1,568,840)	(1,568,840)
47	SEPA	9,820,136	9,820,136	0	0.00	0.00	0	0
48	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	486,935	486,935
49	Other transactions including adj.	1,387,809,496	1,384,862,084	2,947,412	0.00	0.00	0	0
50	TOTAL ACTUAL SALES	3,180,009,349	1,394,682,220	1,785,327,129	2.45	2.54	78,039,630	80,616,977
51	Difference in Amount	2,249,984,349	1,394,682,220	855,302,129	(1.76)	(1.99)	38,903,630	38,521,977
52	Difference in Percent	241.93	0.00	91.97	(41.81)	(43.93)	99.41	91.51

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 48

SCHEDULE A-7

PURCHASED POWER  
 GULF POWER COMPANY  
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
 FOR THE MONTH OF: SEPTEMBER 2011

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2011

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2 Bay County/Engen, LLC	Contract	5,729,000	0	0	0	7.38	7.38	422,813
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5 Ascend Performance Materials	COG 1	14,104,000	0	0	0	3.89	3.89	548,103
6 International Paper	COG 1	593,000	0	0	0	4.08	4.08	24,213
7 TOTAL		<u>20,426,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4.87</u>	<u>4.87</u>	<u>995,129</u>

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2 Bay County/Engen, LLC	Contract	47,148,000	0	0	0	7.38	7.38	3,479,864
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	223
5 Ascend Performance Materials	COG 1	105,599,000	0	0	0	3.99	3.99	4,213,093
6 International Paper	COG 1	2,549,000	0	0	0	4.27	4.27	108,913
7 TOTAL		<u>155,296,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5.02</u>	<u>5.02</u>	<u>7,802,093</u>



SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2011

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	129,665,000	3.68	4,776,000	820,671,000	3.48	28,544,000
2 Economy Energy	5,519,000	4.42	244,000	48,338,000	4.22	2,038,000
3 Other Purchases	13,363,000	3.05	407,000	193,345,000	3.78	7,310,000
4 TOTAL ESTIMATED PURCHASES	<u>148,547,000</u>	3.65	<u>5,427,000</u>	<u>1,062,354,000</u>	3.57	<u>37,892,000</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	6,685,167	3.24	216,396	525,161,219	4.35	22,869,096
6 Non-Associated Companies	20,323,950	3.69	750,361	111,947,760	4.35	4,870,674
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	490,749,000	3.39	16,616,330	2,232,250,000	3.54	78,916,521
9 Other Wheeled Energy	15,305,000	0.00	N/A	276,719,000	0.00	N/A
10 Other Transactions	127,101,998	0.01	9,181	1,193,421,430	0.01	175,565
11 Less: Flow-Thru Energy	<u>(1,172,575)</u>	3.93	<u>(46,024)</u>	<u>(108,323,000)</u>	1.55	<u>(1,678,608)</u>
12 TOTAL ACTUAL PURCHASES	<u>658,992,540</u>	2.66	<u>17,546,244</u>	<u>4,231,176,409</u>	2.49	<u>105,153,248</u>
13 Difference in Amount	510,445,540	(0.99)	12,119,244	3,168,822,409	(1.08)	67,261,248
14 Difference in Percent	343.63	(27.12)	223.31	298.28	(30.25)	177.51

2011 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
A. <u>CONTRACT/COUNTERPARTY</u>																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	321.0	738,310	289.2	235,176	(6.6)	10,576	111.7	41,326	244.5	5,381	0	0	1,090,769
SUBTOTAL					\$ 738,310	\$ 295,176	\$ 10,576	\$ 41,326	\$ 5,381	\$ -	\$ 1,090,769					
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,609,746	1,539,890	1,528,814	1,551,634	2,325,013	7,429,397	15,984,494					
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(4,694)	(3,171)	(3,171)	(3,172)	(5,873)	(3,324)	(23,405)					
SUBTOTAL					\$ 1,605,052	\$ 1,536,719	\$ 1,525,643	\$ 1,548,462	\$ 2,319,140	\$ 7,426,073	\$ 15,961,089					
TOTAL					\$ 2,343,362	\$ 1,831,895	\$ 1,536,219	\$ 1,589,788	\$ 2,324,521	\$ 7,426,073	\$ 17,051,858					

2011 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	0	0	0	0	26.2	170,262								1,261,031
SUBTOTAL				\$	-	\$	-	\$	170,262	\$	-	\$	-	\$	-	\$	1,261,031
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
1 Power Purchase Agreements	Other	Varies	Varies	Varies	7,523,243	Varies	7,121,152	Varies	6,275,622								36,904,511
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(4,204)	Varies	(3,171)	Varies	(3,171)								(33,951)
SUBTOTAL				\$	7,519,039	\$	7,117,981	\$	6,272,451	\$	-	\$	-	\$	-	\$	36,870,560
<b>TOTAL</b>				\$	<b>7,519,039</b>	\$	<b>7,117,981</b>	\$	<b>6,442,713</b>	\$	<b>-</b>	\$	<b>-</b>	\$	<b>-</b>	\$	<b>38,131,591</b>

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost )  
Recovery Clause with Generating )  
Performance Incentive Factor )

Docket No.: 110001-EI

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20<sup>th</sup> day of October, 2011, on the following:

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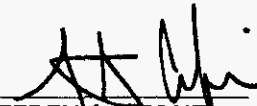
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