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DEAN CANNON
Speaker of the House of
Representatives



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November 22, 2011

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket 100330-WS

Dear Ms. Cole:

Enclosed for filing on behalf of the Office of Public Counsel is

1. Revised Exhibit KHD-1, Schedule 1 of Kimberly H. Dismukes Testimony filed September 22, 2011.
2. Revised Exhibit ATW-5, Page 11 of 18 of Andrew T. Woodcock Testimony filed September 22, 2011, 2011.

Thank you for your assistance with this filing.

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Sincerely,


Patricia A. Christensen
Associate Public Counsel

Enclosures

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic mail and U.S. Mail to the following parties on this 22nd day of November, 2011:

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Patricia A. Christensen
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Rosalie Oaks

Total Gallons Pumped/Purchased (1,000 gal)	2,009	From MFRs
Maximum Day Flow (gpd)	15,500	Matches MFRs
Calculated Peak Hour Flow (gpd)	31,000	
Peak Factor	2	
Maximum Day Flow (gpm)	10.76	
Calculated Peak Hour Flow (gpm)	21.53	
Peak Factor	2	
UNACCOUNTED FOR WATER ADJUSTMENT		
UAW	10.4%	From MFRs
Excess	0.4%	
UAW Adjustment (gpm)	0.0	
Adjusted Flows		
Maximum Day Flow (gpm)	10.75	
Calculated Peak Hour Flow (gpm)	21.50	
GROWTH ADJUSTMENT		
2009 SFR Cust	93.0	From MFRs
2014 SFR Cust Trended	93.0	From MFRs
Growth Factor	1.00	
Adjusted Flows		
Maximum Day Flow (gpm)	10.75	
Calculated Peak Hour Flow (gpm)	21.50	
Required Fire Flow (gpm)	0	
Wells		
	250 gpm	doesn't match 2008 rate case; or current MFRs
	_____ gpm	
Total	250	
Firm	250	
Treatment Used and Useful		
Test 1		
Firm Capacity (gpm)	250	
Peak Flow (gpm)	21	
Used and Useful	8.60%	
U&U Treatment	8.60%	One well system, but well is greater than 150 gpm and U&U is less than 75%.
U&U Storage	0.00%	

OPC's Recommended Revenue Requirement – Water Rate Band 1 Net Operating Income

Docket No. 100330-WS
 Kimberly H. Dismukes
 Exhibit No. KHD-1
 Schedule 1
 Revised
 Page 1 of 28

Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$2,275,576	\$590,657	\$2,866,233	(\$262,756)	\$2,603,477	(\$322,396) -12.38%	\$2,281,081
Operating Expenses							
Operation & Maintenance	\$1,302,923	\$244,702	\$1,547,625	(\$331,823)	\$1,215,802		\$1,215,802
Depreciation	269,400	103,592	372,992	(59,734)	313,258		313,258
Amortization	0	10,667	10,667	0	10,667		10,667
Taxes Other Than Income	228,179	3,370	231,549	(34,882)	196,667	(14,508)	182,159
Income Taxes	183,260	41,636	224,896	61,672	286,568	(115,858)	170,710
Total Operating Expense	\$1,983,762	\$403,967	\$2,387,729	(\$364,767)	\$2,022,962	(\$130,366)	\$1,892,596
Operating Income	\$291,814	\$186,690	\$478,504	\$102,011	\$580,515	(\$192,030)	\$388,485
Rate Base	\$4,842,259		\$6,337,692		\$5,698,605		\$5,698,605
Rate of Return	6.03%		7.55%		10.19%		6.82%

**OPC's Recommended Revenue Requirement –
Water Rate Band 1 Rate Base**

Docket No. 100330-WS
Kimberly H. Dismukes
Exhibit No. KHD-1
Schedule 1
Revised
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$8,198,647	\$955,509	\$9,154,156	(\$274,988)	\$8,879,168
Land and Land Rights	133,696	0	133,696	0	133,696
Non-used and Useful Components	0	(74,835)	(74,835)	(116,230)	(191,065)
Accumulated Depreciation	(2,745,485)	(139,641)	(2,885,126)	(9,533)	(2,894,659)
CIAC	(1,889,160)	0	(1,889,160)	0	(1,889,160)
Amortization of CIAC	1,144,561	1,742	1,146,303	0	1,146,303
Working Capital Allowance	0	752,658	752,658	(238,336)	514,322
Rate Base	\$4,842,259	\$1,495,433	\$6,337,692	(\$639,087)	\$5,698,605

**OPC's Recommended Revenue Requirement –
Wastewater Rate Band 1 Net Operating Income**

Docket No. 100330-WS
Kimberly H. Dismukes
Exhibit No. KHD-1
Schedule 1
Revised
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$375,720	\$151,076	\$526,796	(\$151,605)	\$375,191	\$43,937 11.71%	\$419,128
Operating Expenses							
Operation & Maintenance	\$329,918	\$45,771	\$375,689	(\$51,873)	\$323,816		\$323,816
Depreciation	5,577	20,252	25,829	(\$18,849)	6,980		6,980
Amortization	0	3,423	3,423	\$0	3,423		3,423
Taxes Other Than Income	23,402	15,504	38,906	(\$8,808)	30,098	1,977	32,075
Income Taxes	6,490	20,015	26,505	(26,165)	340	15,789	16,129
Total Operating Expense	<u>365,387</u>	<u>104,965</u>	<u>470,352</u>	<u>(105,695)</u>	<u>364,657</u>	<u>17,767</u>	<u>382,423</u>
Operating Income	\$10,333	\$46,111	\$56,444	(\$45,910)	\$10,534	\$26,170	\$36,705
Rate Base	\$500,623		\$750,530		\$538,415		\$538,415
Rate of Return	2.06%		7.52%		1.96%		6.82%

**OPC's Recommended Revenue Requirement –
Wastewater Rate Band 1 Rate Base**

Docket No. 100330-WS
Kimberly H. Dismukes
Exhibit No. KHD-1
Schedule 1
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$1,484,256	\$193,113	\$1,677,369	(\$17,983)	\$1,659,386
Land and Land Rights	108,974	0	108,974	0	108,974
Non-used and Useful Components	0	(53,635)	(53,635)	(136,453)	(190,088)
Accumulated Depreciation	(910,328)	(45,039)	(955,367)	(11,331)	(966,698)
CIAC	(619,088)	0	(619,088)	0	(619,088)
Amortization of CIAC	436,809	0	436,809	0	436,809
Working Capital Allowance	0	155,468	155,468	(46,348)	109,120
Rate Base	\$500,623	\$249,907	\$750,530	(\$212,115)	\$538,415

OPC's Recommended Revenue Requirement – Water Rate Band 2 Net Operating Income

Docket No. 100330-WS
Kimberly H. Dismukes
Exhibit No. KHD-1
Schedule 1
Revised
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$1,219,629	\$400,459	\$1,620,088	(\$323,762)	\$1,296,326	(\$5,917) -0.46%	\$1,290,409
Operating Expenses							
Operation & Maintenance	\$693,596	\$115,399	\$808,995	(\$209,858)	\$599,137		\$599,137
Depreciation	142,446	32,326	174,772	(21,487)	153,285		153,285
Amortization	0	9,125	9,125	0	9,125		9,125
Taxes Other Than Income	210,070	(32,147)	177,923	(23,213)	154,710	(266)	154,444
Income Taxes	66,934	76,751	143,685	(27,257)	116,428	(2,126)	114,302
Total Operating Expense	\$1,113,046	\$201,454	\$1,314,500	(\$281,815)	\$1,032,685	(\$2,393)	\$1,030,293
Operating Income	\$106,583	\$199,005	\$305,588	(\$41,947)	\$263,641	(\$3,524)	\$260,117
Rate Base	\$3,842,860		\$4,052,060		\$3,815,597		\$3,815,597
Rate of Return	2.77%		7.54%		6.91%		6.82%

**OPC's Recommended Revenue Requirement –
Water Rate Band 2 Rate Base**

Docket No. 100330-WS
Kimberly H. Dismukes
Exhibit No. KHD-1
Schedule 1
Revised
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$6,627,158	\$507,678	\$7,134,836	(\$113,139)	\$7,021,697
Land and Land Rights	55,132	0	55,132	0	55,132
Non-used and Useful Components	0	(616,233)	(616,233)	(59,577)	(675,810)
Accumulated Depreciation	(1,932,975)	(57,867)	(1,990,842)	46,780	(1,944,062)
CIAC	(1,231,111)	0	(1,231,111)	0	(1,231,111)
Amortization of CIAC	324,656	0	324,656	0	324,656
Working Capital Allowance	0	375,622	375,622	(110,528)	265,094
Rate Base	\$3,842,860	\$209,200	\$4,052,060	(\$236,463)	\$3,815,597

OPC's Recommended Revenue Requirement – Wastewater Rate Band 2 Net Operating Income

Docket No. 100330-WS
 Kimberly H. Dismukes
 Exhibit No. KHD-1
 Schedule 1
 Revised
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$3,360,115	\$556,647	\$3,916,762	(\$393,645)	\$3,523,117	-\$263,108 -7.47%	\$3,260,009
Operating Expenses							
Operation & Maintenance	\$1,836,745	\$184,348	\$2,021,093	(\$252,386)	\$1,768,707		\$1,768,707
Depreciation	439,738	119,387	559,125	(94,097)	465,028		465,028
Amortization	0	11,604	11,604	0	11,604		11,604
Taxes Other Than Income	225,313	117,092	342,405	(29,990)	312,415	-11,840	300,575
Income Taxes	331,096	(16,813)	314,283	(1,733)	312,550	-94,552	217,998
Total Operating Expense	\$2,832,892	\$415,618	\$3,248,510	(\$378,206)	\$2,870,304	-\$106,392	\$2,763,912
Operating Income	\$527,223	\$141,029	\$668,252	(\$15,439)	\$652,813	-\$156,716	\$496,097
Rate Base	\$6,910,314		\$8,806,749		\$7,277,150		\$7,277,150
Rate of Return	7.63%		7.59%		8.97%		6.82%

**OPC's Recommended Revenue Requirement –
Wastewater Rate Band 2 Rate Base**

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Kimberly H. Dismukes
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$13,928,482	\$1,528,186	\$15,456,668	(\$371,134)	\$15,085,534
Land and Land Rights	490,698	(105,812)	384,886	160,093	544,979
Non-used and Useful Components	0	(173,991)	(173,991)	(1,313,534)	(1,487,525)
Accumulated Depreciation	(6,540,493)	40,349	(6,500,144)	129,929	(6,370,215)
CIAC	(2,878,828)	0	(2,878,828)	0	(2,878,828)
Amortization of CIAC	1,910,455	0	1,910,455	0	1,910,455
Working Capital Allowance	0	607,703	607,703	(134,953)	472,750
Rate Base	\$6,910,314	\$1,896,435	\$8,806,749	(\$1,529,599)	\$7,277,150

**OPC's Recommended Revenue Requirement –
Water Rate Band 3 Net Operating Income**

Docket No. 100330-WS
Kimberly H. Dismukes
Exhibit No. KHD-1
Schedule 1
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$910,056	\$6,587	\$916,643	\$6,525	\$923,168	(\$63,098) -6.83%	\$860,070
Operating Expenses							
Operation & Maintenance	\$565,731	\$65,967	\$631,698	(\$12,084)	\$619,614		\$619,614
Depreciation	36,515	27,206	63,721	(13,383)	50,338		50,338
Amortization	0	2,275	2,275	0	2,275		2,275
Taxes Other Than Income	65,436	428	65,864	(1,457)	64,407	(2,839)	61,568
Income Taxes	93,496	(44,565)	48,931	12,293	61,224	(22,675)	38,549
Total Operating Expense	\$761,178	\$51,311	\$812,489	(\$14,631)	\$797,858	(\$25,515)	\$772,344
Operating Income	\$148,878	(\$44,724)	\$104,154	\$21,156	\$125,310	(\$37,583)	\$87,727
Rate Base	\$1,052,459		\$1,374,775		\$1,286,843		\$1,286,843
Rate of Return	14.15%		7.58%		9.74%		6.82%

**OPC's Recommended Revenue Requirement –
Water Rate Band 3 Rate Base**

Docket No. 100330-WS
Kimberly H. Dismukes
Exhibit No. KHD-1
Schedule 1
Revised
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$1,796,771	\$189,991	\$1,986,762	(\$12,004)	\$1,974,758
Land and Land Rights	32,752	0	32,752	0	32,752
Non-used and Useful Components	0	(38,983)	(38,983)	(17,647)	(56,630)
Accumulated Depreciation	(552,604)	(54,170)	(606,774)	10,765	(596,009)
CIAC	(436,206)	0	(436,206)	0	(436,206)
Amortization of CIAC	211,746	0	211,746	0	211,746
Working Capital Allowance	0	225,478	225,478	(69,047)	156,431
Rate Base	\$1,052,459	\$322,316	\$1,374,775	(\$87,932)	\$1,286,843

**OPC's Recommended Revenue Requirement –
Wastewater Rate Band 3 Net Operating Income**

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$401,648	\$523,730	\$925,378	(\$506,211)	\$419,167	\$385,111 91.88%	\$804,278
Operating Expenses							
Operation & Maintenance	\$365,583	\$11,692	\$377,275	(\$36,257)	\$341,018		\$341,018
Depreciation	124,914	14,149	139,063	(63,840)	75,223		75,223
Amortization	0	871	871	109,070	109,941		109,941
Taxes Other Than Income	21,394	81,175	102,569	(36,265)	66,304	17,330	83,634
Income Taxes	(42,526)	140,310	97,784	(176,815)	(79,031)	138,396	59,365
Total Operating Expense	\$469,365	\$248,197	\$717,562	-\$204,107	\$513,455	\$155,726	\$669,181
Operating Income	(\$67,717)	\$275,533	\$207,816	(\$302,104)	(\$94,288)	\$229,385	\$135,097
Rate Base	\$2,528,640		\$2,774,829		\$1,981,716		\$1,981,716
Rate of Return	-2.68%		7.49%		-4.76%		6.82%

**OPC's Recommended Revenue Requirement –
Wastewater Rate Band 3 Rate Base**

Docket No. 100330-WS
 Kimberly H. Dismukes
 Exhibit No. KHD-1
 Schedule 1
 Revised
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$3,677,330	\$199,857	\$3,877,187	(\$154,415)	\$3,722,772
Land and Land Rights	155,033	0	155,033	0	155,033
Non-used and Useful Components	0	0	0	(654,078)	(654,078)
Accumulated Depreciation	(1,089,003)	(25,821)	(1,114,824)	4,380	(1,110,444)
CIAC	(422,578)	0	(422,578)	0	(422,578)
Amortization of CIAC	207,858	0	207,858	0	207,858
Working Capital Allowance	0	72,153	72,153	11,000	83,153
Rate Base	\$2,528,640	\$246,189	\$2,774,829	(\$793,113)	\$1,981,716

OPC's Recommended Revenue Requirement – Water Rate Band 4 Net Operating Income

Docket No. 100330-WS
 Kimberly H. Dismukes
 Exhibit No. KHD-1
 Schedule 1
 Revised
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$3,618,129	\$1,454,330	\$5,072,459	(\$1,370,149)	\$3,702,310	\$483,656 13.06%	\$4,185,966
Operating Expenses							
Operation & Maintenance	\$2,888,518	\$360,534	\$3,249,052	(\$731,443)	\$2,517,609		\$2,517,609
Depreciation	201,621	140,536	342,157	(82,503)	259,654		259,654
Amortization	0	22,937	22,937	193,705	216,642		216,642
Taxes Other Than Income	404,493	23,586	428,079	(81,052)	347,027	21,765	368,792
Income Taxes	47,639	281,807	329,446	(251,930)	77,516	173,810	251,326
Total Operating Expense	\$3,542,271	\$829,400	\$4,371,671	(\$953,222)	\$3,418,449	\$195,574	\$3,614,023
Operating Income	\$75,858	\$624,930	\$700,788	(\$416,927)	\$283,861	\$288,082	\$571,943
Rate Base	\$7,212,655		\$9,219,003		\$8,389,718		\$8,389,718
Rate of Return	1.05%		7.60%		3.38%		6.82%

**OPC's Recommended Revenue Requirement –
Water Rate Band 4 Rate Base**

Docket No. 100330-WS
Kimberly H. Dismukes
Exhibit No. KHD-1
Schedule 1
Revised
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$10,516,464	\$1,260,629	\$11,777,093	(\$173,637)	\$11,603,456
Land and Land Rights	127,298	0	127,298	0	127,298
Non-used and Useful Components	0	(203,268)	(203,268)	(418,729)	(621,997)
Accumulated Depreciation	(2,356,969)	(143,751)	(2,500,720)	52,497	(2,448,223)
CIAC	(2,303,726)	36,394	(2,267,332)	0	(2,267,332)
Amortization of CIAC	1,229,588	(4,104)	1,225,484	0	1,225,484
Working Capital Allowance	0	1,060,448	1,060,448	(289,416)	771,032
Rate Base	\$7,212,655	\$2,006,348	\$9,219,003	(\$829,285)	\$8,389,718

**OPC's Recommended Revenue Requirement –
Wastewater Rate Band 4 Net Operating Income**

Docket No. 100330-WS
Kimberly H. Dismukes
Exhibit No. KHD-1
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$490,352	\$70,073	\$560,425	(\$26,887)	\$533,538	(\$84,048) -15.75%	\$449,490
Operating Expenses							
Operation & Maintenance	\$268,984	\$6,979	\$275,963	(\$8,363)	\$267,600		\$267,600
Depreciation	25,126	10,878	36,004	(25,507)	10,497		10,497
Amortization	0	817	817	0	817		817
Taxes Other Than Income	48,154	19,329	67,483	(2,963)	64,520	(3,782)	60,738
Income Taxes	57,125	531	57,656	6,079	63,735	(30,204)	33,531
Total Operating Expense	\$399,389	\$38,534	\$437,923	(\$30,754)	\$407,169	(\$33,986)	\$373,183
Operating Income	\$90,963	\$31,539	\$122,502	\$3,867	\$126,369	(\$50,062)	\$76,307
Rate Base	\$1,420,851		\$1,617,892		\$1,119,331		\$1,119,331
Rate of Return	6.40%		7.57%		11.29%		6.82%

**OPC's Recommended Revenue Requirement –
Wastewater Rate Band 4 Rate Base**

Docket No. 100330-WS
Kimberly H. Dismukes
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Schedule 1
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$2,683,843	\$260,253	\$2,944,096	(\$217,445)	\$2,726,651
Land and Land Rights	149,000	0	149,000	0	149,000
Non-used and Useful Components	0	(113,923)	(113,923)	(258,544)	(372,467)
Accumulated Depreciation	(1,174,028)	(17,559)	(1,191,587)	(16,054)	(1,207,641)
CIAC	(620,692)	0	(620,692)	0	(620,692)
Amortization of CIAC	382,728	0	382,728	0	382,728
Working Capital Allowance	0	68,270	68,270	(6,519)	61,751
Rate Base	\$1,420,851	\$197,041	\$1,617,892	(\$498,561)	\$1,119,331

OPC's Recommended Revenue Requirement – Breeze Hill Water Net Operating Income

Docket No. 100330-WS
 Kimberly H. Dismukes
 Exhibit No. KHD-1
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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$30,232	\$36,525	\$66,757	(\$36,321)	\$30,436	\$26,971 88.62%	\$57,407
Operating Expenses							
Operation & Maintenance	\$28,149	\$3,867	\$32,016	(\$7,060)	\$24,956		\$24,956
Depreciation	1,876	12,839	14,715	(591)	14,124		14,124
Amortization	0	0	0	2,390	2,390		2,390
Taxes Other Than Income	6,628	642	7,270	(2,023)	5,247	1,214	6,461
Income Taxes	(2,477)	6,555	4,078	(10,878)	(6,800)	9,692	2,893
Total Operating Expense	\$34,176	\$23,903	\$58,079	(\$18,161)	\$39,918	\$10,906	\$50,824
Operating Income	(\$3,944)	\$12,622	\$8,678	(\$18,160)	(\$9,482)	\$16,065	\$6,583
Rate Base	\$41,242		\$110,223		\$96,568		\$96,568
Rate of Return	-9.56%		7.87%		-9.82%		6.82%

**OPC's Recommended Revenue Requirement –
Breeze Hill Water Rate Base**

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$43,489	\$136,550	\$180,039	(\$1,401)	\$178,638
Land and Land Rights	0	2,997	2,997	0	2,997
Non-used and Useful Components	0	0	0	(3,971)	(3,971)
Accumulated Depreciation	(1,599)	(85,750)	(87,349)	(392)	(87,741)
CIAC	(681)	(32,023)	(32,704)	0	(32,704)
Amortization of CIAC	33	32,023	32,056	0	32,056
Working Capital Allowance	0	15,184	15,184	(7,891)	7,293
Rate Base	\$41,242	\$68,981	\$110,223	(\$13,655)	\$96,568

OPC's Recommended Revenue Requirement – Breeze Hill Wastewater Net Operating Income

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$35,049	\$60,183	\$95,232	(\$59,746)	\$35,486	\$21,774 61.36%	\$57,260
Operating Expenses							
Operation & Maintenance	\$45,222	\$6,367	\$51,589	(\$15,208)	\$36,381		\$36,381
Depreciation	596	15,415	16,011	(5,188)	10,823		10,823
Amortization	0	0	0	0	0		0
Taxes Other Than Income	2,762	5,740	8,502	(4,722)	3,780	980	4,760
Income Taxes	(5,219)	11,336	6,117	(12,325)	(6,208)	7,825	1,617
Total Operating Expense	\$43,361	\$38,858	\$82,219	(\$37,443)	\$44,776	\$8,804	\$53,581
Operating Income	(\$8,312)	\$21,325	\$13,013	(\$22,303)	(\$9,290)	\$12,969	\$3,679
Rate Base	\$13,986		\$165,315		\$53,966		\$53,966
Rate of Return	-59.43%		7.87%		-17.21%		6.82%

**OPC's Recommended Revenue Requirement –
Breeze Hill Wastewater Rate Base**

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$15,169	\$367,187	\$382,356	(\$94,717)	\$287,639
Land and Land Rights	0	18,519	18,519	0	18,519
Non-used and Useful Components	0	(310)	(310)	(6,021)	(6,331)
Accumulated Depreciation	(530)	(248,771)	(249,301)	(2,752)	(252,053)
CIAC	(692)	(118,503)	(119,195)	0	(119,195)
Amortization of CIAC	39	118,503	118,542	0	118,542
Working Capital Allowance	0	14,704	14,704	(7,859)	6,845
Rate Base	\$13,986	\$151,329	\$165,315	(\$111,349)	\$53,966

OPC's Recommended Revenue Requirement – Fairways Water Net Operating Income

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$136,226	\$73,075	\$209,301	(\$75,455)	\$133,846	\$34,508 25.78%	\$168,354
Operating Expenses							
Operation & Maintenance	\$83,654	\$13,759	\$97,413	(\$30,642)	\$66,771	\$0	\$66,771
Depreciation	5,982	8,479	14,461	0	14,461	0	14,461
Amortization	3,340	0	3,340	0	3,340	0	3,340
Taxes Other Than Income	51,630	3,376	55,006	(3,394)	51,612	1,553	53,164
Income Taxes	(3,232)	15,726	12,494	(15,547)	(3,053)	12,401	9,348
Total Operating Expense	\$141,374	\$41,340	\$182,714	(\$49,583)	\$133,131	\$13,954	\$147,085
Operating Income	(\$5,148)	\$31,735	\$26,587	(\$25,872)	\$715	\$20,554	\$21,269
Rate Base	\$244,290		\$334,888		\$311,866		\$311,866
Rate of Return	-2.11%		7.94%		0.23%		6.82%

OPC's Recommended Revenue Requirement – Fairways Water Rate Base

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$748,337	\$50,006	\$798,343	(\$7,680)	\$790,663
Land and Land Rights	27,737	0	27,737	0	27,737
Accumulated Depreciation	(89,576)	(18,230)	(107,806)	(1,298)	(109,104)
CIAC	(562,950)	0	(562,950)	0	(562,950)
Amortization of CIAC	134,937	0	134,937	0	134,937
Acquisition Adjustments	(16,700)	0	(16,700)	0	(16,700)
Accum. Amort. Of Acq. Adjustments	2,505	0	2,505	0	2,505
Working Capital Allowance	0	58,822	58,822	(14,044)	44,778
Rate Base	\$244,290	\$90,598	\$334,888	(\$23,022)	\$311,866

OPC's Recommended Revenue Requirement – Fairways Wastewater Net Operating Income

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$79,634	\$115,633	\$195,267	(\$115,345)	\$79,922	\$33,698 42.16%	\$113,620
Operating Expenses							
Operation & Maintenance	\$87,349	\$7,768	\$95,117	(\$18,983)	\$76,134		\$76,134
Depreciation	33,898	4,321	38,219	(11,580)	26,639		26,639
Amortization	7,820	0	7,820	0	7,820		7,820
Taxes Other Than Income	4,706	5,987	10,693	(5,306)	5,387	1,516	6,903
Income Taxes	(20,885)	34,764	13,879	(27,173)	(13,294)	12,110	(1,184)
Total Operating Expense	\$112,888	\$52,840	\$165,728	(\$63,041)	\$102,687	\$13,626	\$116,313
Operating Income	(\$33,254)	\$62,793	\$29,539	(\$52,304)	(\$22,765)	\$20,072	(\$2,693)
Rate Base	\$327,722		\$372,067		(\$39,489)		(\$39,489)
Rate of Return	-10.15%		7.94%		57.65%		6.82%

OPC's Recommended Revenue Requirement – Fairways Wastewater Rate Base

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$2,170,983	\$25,485	\$2,196,468	(\$1,501)	\$2,194,967
Land and Land Rights	24,904	0	24,904	0	24,904
Accumulated Depreciation	(683,191)	(9,290)	(692,481)	(942)	(693,423)
Non-used and Useful Components	0	0	0	(388,676)	(388,676)
CIAC	(1,531,656)	0	(1,531,656)	0	(1,531,656)
Amortization of CIAC	379,919	0	379,919	0	379,919
Acquisition Adjustments	(39,102)	0	(39,102)	0	(39,102)
Accum. Amort. Of Acq. Adjustments	5,865	0	5,865	0	5,865
Working Capital Allowance	0	28,150	28,150	(20,437)	7,713
Rate Base	\$327,722	\$44,345	\$372,067	(\$411,556)	(\$39,489)

OPC's Recommended Revenue Requirement – Peace River Water Net Operating Income

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$65,818	\$45,228	\$111,046	(\$43,625)	\$67,421	\$20,022 29.70%	\$87,443
Operating Expenses							
Operation & Maintenance	\$66,863	\$3,033	\$69,896	(\$13,665)	\$56,231	\$0	\$56,231
Depreciation	5,099	4,018	9,117	(3,121)	5,996	0	5,996
Amortization	0	0	0	4,244	4,244	0	4,244
Taxes Other Than Income	7,191	1,264	8,455	(2,825)	5,630	901	6,530
Income Taxes	(5,144)	12,687	7,543	(10,330)	(2,787)	7,195	4,408
Total Operating Expense	\$74,009	\$21,002	\$95,011	(\$25,697)	\$69,314	\$8,096	\$77,410
Operating Income	(\$8,191)	\$24,226	\$16,035	(\$17,928)	(\$1,893)	\$11,926	\$10,033
Rate Base	\$135,165		\$208,331		\$147,150		\$147,150
Rate of Return	-6.06%		7.70%		-1.29%		6.82%

**OPC's Recommended Revenue Requirement –
Peace River Water Rate Base**

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$112,225	\$60,279	\$172,504	(\$42,810)	\$129,694
Land and Land Rights	30,900	0	30,900	0	30,900
Non-used and Useful Components	0	0	0	(9,523)	(9,523)
Accumulated Depreciation	(5,787)	(6,022)	(11,809)	(2,944)	(14,753)
CIAC	(2,192)	0	(2,192)	0	(2,192)
Amortization of CIAC	19	0	19	0	19
Working Capital Allowance	0	18,909	18,909	(5,904)	13,005
Rate Base	\$135,165	\$73,166	\$208,331	(\$61,181)	\$147,150

OPC's Recommended Revenue Requirement – Peace River Wastewater Net Operating Income

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year	Revenue Increase	Revenue Requirement
Operating Revenues:	\$82,013	\$21,614	\$103,627	(\$20,118)	\$83,509	\$2,158 2.58%	\$85,667
Operating Expenses							
Operation & Maintenance	\$57,949	\$1,076	\$59,025	(\$12,177)	\$46,848	\$0	\$46,848
Depreciation	8,750	1,652	10,402	(111)	10,291	0	10,291
Amortization	0	0	0	0	0	0	0
Taxes Other Than Income	2,712	6,199	8,911	(834)	8,077	97	8,174
Income Taxes	4,861	3,228	8,089	(2,652)	5,437	775	6,213
Total Operating Expense	\$74,272	\$12,155	\$86,427	(\$15,773)	\$70,654	\$873	\$71,527
Operating Income	\$7,741	\$9,459	\$17,200	(\$4,345)	\$12,855	\$1,285	\$14,140
Rate Base	\$205,573		\$223,423		\$207,393		\$207,393
Rate of Return	3.77%		7.70%		6.20%		6.82%

**OPC's Recommended Revenue Requirement –
Peace River Wastewater Rate Base**

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Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	OPC Adjust- ments	OPC Adjusted Test Year
Plant in Service	\$210,236	\$9,745	\$219,981	(\$938)	\$219,043
Land and Land Rights	18,634	0	18,634	0	18,634
Non-used and Useful Components	0	0	0	(8,588)	(8,588)
Accumulated Depreciation	(21,519)	(3,552)	(25,071)	(295)	(25,366)
CIAC	(1,817)	0	(1,817)	0	(1,817)
Amortization of CIAC	39	0	39	0	39
Working Capital Allowance	0	11,657	11,657	(6,208)	5,449
Rate Base	\$205,573	\$17,850	\$223,423	(\$16,030)	\$207,393