

Southern Company Corporate Tax Accounting Group
JOURNAL ENTRY DETAIL REPORT
 Gulf Power Company
 For the Month of: December

Page No: 4
 Run Date: 1/13/2011
 Run Time: 15:59:07

GL Company No: FPC
 JV Number: TAX-2034
 Date: 12/1/2010 00:00:00
 Description:

JE Id: 000401210116612
 Total Base Debits: 107,500,059.61
 Total Base Credits: -107,500,059.61
 Total Lines: 100

Line #	Account #	Account Description	Pren Number	Amount Type	DR/CR Ind	Amount	Run Number
85	41110032	41110032	00000	1	-1	(\$114,302.08)	116
86	41110041	41110041	00000	1	-1	(\$130,841.16)	116
87	41110042	41110042	00000	1	-1	(\$10,495.58)	116
88	41110153	41110153	00000	1	-1	(\$3,678,381.05)	116
89	41110184	41110184	00000	1	-1	(\$237,927.16)	116
90	41110185	41110185	00000	1	-1	(\$19,171.54)	116
91	41110187	41110187	00000	1	-1	(\$7,432,205.54)	116
92	41110307	41110307	00000	1	-1	(\$2,620,980.91)	116
93	41110481	41110481 FIN 48	00000	1	-1	(\$502,415.20)	116
94	41110482	41110482 FIN 48	00000	1	-1	(\$78,950.96)	116
95	41110483	41110483 FIN 48	00000	1	-1	(\$40,529.06)	116
96	41110484	41110484 FIN 48	00000	1	-1	(\$2,210.62)	116
97	41112100	41112100	00000	1	-1	(\$411,868.42)	116
98	41120160	41120160	00000	1	-1	(\$6.50)	116
99	41120347	DITCr,Oth Inc&DedOthrFed	00000	1	-1	(\$222.88)	116
100	41120348	41120348	00000	1	-1	(\$35.02)	116

Journal Entry Total - Balance Check: (\$0.00)

Preparer: _____
 Reviewer: _____
 Approver: _____

P&L Tax Impact - Expense/(Benefit):	\$4,101,809.42
Bal Sheet Tax Impact - Debit/(Credit):	(\$4,101,809.42)
Non Tax Impact	\$0.00

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Line #	Account #	Account Description	Prcn Number	Amount Type	DR/CR Ind	Amount	Run Number
1	18230200	0th Reg AssetFAS 109	00000	1	1	\$1,482,444.05	116
2	19000153		00000	1	1	\$167,827.55	116
3	19000154		00000	1	1	\$2,293,175.25	116
4	19000155		00000	1	-1	(\$4,092.58)	116
5	19000156		00000	1	-1	(\$7,172.52)	116
6	19000157		00000	1	1	\$266,947.59	116
7	19000158		00000	1	-1	(\$1,849,776.35)	116
8	19000237		00000	1	-1	(\$131,541.89)	116
9	19000238		00000	1	-1	(\$21,875.24)	116
10	19000239		00000	1	-1	(\$67,158.21)	116
11	19000240		00000	1	-1	(\$11,167.83)	116
12	19000483		00000	1	-1	(\$14,736.60)	116
13	19000484		00000	1	1	\$2,210.62	116
14	19001303	ADITDAEelecFedLT	00000	1	1	\$1,393,086.69	116
15	19001304		00000	1	-1	(\$47,111.27)	116
16	19001307	ADITDAEelecSILT	00000	1	1	\$218,913.64	116
17	19001403	ADITDTANUFedLT	00000	1	1	\$222.88	116
18	19001404		00000	1	-1	(\$5.77)	116
19	19001407	ADITDTANUSILT	00000	1	1	\$35.02	116
20	21100109	Misc PICStk OptGnrI	00000	1	-1	(\$2,011.66)	116
21	21100210	Misc PICStk OptTax Pool	00000	1	-1	(\$10,253.33)	116
22	23600483		00000	1	-1	(\$517,442.20)	116
23	23600484		00000	1	-1	(\$118,007.96)	116
24	23608110	23608110 Inc Tax Accr Fed 10	00000	1	1	\$20,486,957.27	116
25	23641410		00000	1	1	\$2,022,924.25	116
26	23641510		00000	1	1	\$29,105.15	116
27	23641610		00000	1	1	\$150,610.66	116
28	25400200		00000	1	1	\$397,981.11	116

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29	25400201		00000	1	1	\$78,326.04	116
30	28101303	ADITAccl Amt PrpElecFedLT	00000	1	-1	(\$3,019,038.44)	116
31	28101307	ADITAcc Amt PrpElecSILT	00000	1	-1	(\$480,697.70)	116
32	28200035		00000	1	-1	(\$779,880.44)	116
33	28200036		00000	1	-1	(\$130,710.82)	116
34	28200037		00000	1	-1	(\$234,944.62)	116
35	28200038		00000	1	-1	(\$9,619.56)	116
36	28200131		00000	1	-1	(\$16,312,517.25)	116
37	28200132		00000	1	-1	(\$6,561,547.94)	116
38	28200141		00000	1	1	\$130,841.16	116
39	28200142		00000	1	1	\$10,495.58	116
40	28200143		00000	1	1	\$237,927.16	116
41	28200144		00000	1	1	\$19,171.54	116
42	28200145		00000	1	-1	(\$4,909,397.06)	116
43	28200146		00000	1	-1	(\$759,933.47)	116
44	28200147		00000	1	-1	(\$2,485,030.36)	116
45	28200148		00000	1	1	\$5,578,477.11	116
46	28200483		00000	1	1	\$502,415.20	116
47	28200484		00000	1	1	\$78,950.96	116
48	28300483		00000	1	1	\$27,632.83	116
49	28301303	ADITDTLElecFedLT	00000	1	-1	(\$536,518.26)	116
50	28301307	ADITDTLElecSILT	00000	1	-1	(\$84,310.01)	116
51	28301703		00000	1	-1	(\$118.22)	116
52	28301707		00000	1	-1	(\$18.58)	116
53	28301803		00000	1	-1	(\$490,318.38)	116
54	28301807		00000	1	-1	(\$81,534.41)	116
55	40910002		00000	1	-1	(\$20,251,866.51)	116
56	40910107		00000	1	-1	(\$150,043.00)	116

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57	40910405		00000	1	-1	(\$1,235,842.14)	116
58	40910481	Fin48 Inc Tax ExpFedUtil	00000	1	1	\$517,442.20	116
59	40910482	Fin48 Inc Tax ExpStUtil	00000	1	1	\$118,007.96	116
60	40910506	40910506	00000	1	-1	(\$28,296.14)	116
61	40920206	40920206	00000	1	-1	(\$809.01)	116
62	40920240	Inc TaxOth Inc&DedGA	00000	1	-1	(\$567.66)	116
63	40921001	Inc TaxOth Inc&DedFed	00000	1	-1	(\$246,620.26)	116
64	40921210	40921210	00000	1	1	\$22,045.76	116
65	40921211	40921211	00000	1	1	\$3,468.57	116
66	40924240	40924240	00000	1	-1	(\$788,801.95)	116
67	41010017	41010017	00000	1	1	\$4,078,064.48	116
68	41010018	41010018	00000	1	1	\$646,707.66	116
69	41010031	41010031	00000	1	1	\$44,925,661.78	116
70	41010032	41010032	00000	1	1	\$6,675,850.02	116
71	41010153	41010153	00000	1	1	\$2,858,583.38	116
72	41010186	41010186	00000	1	1	\$2,485,030.36	116
73	41010187	41010187	00000	1	1	\$1,853,728.43	116
74	41010188	41010188	00000	1	1	\$4,909,397.06	116
75	41010189	41010189	00000	1	1	\$759,933.47	116
76	41010308	41010308	00000	1	1	\$277,264.79	116
77	41010483	41010483 FIN 48	00000	1	1	\$27,632.83	116
78	41011100	41011100	00000	1	1	\$1,764,412.48	116
79	41020150	41020150	00000	1	1	\$18.58	116
80	41020160	41020160	00000	1	1	\$12.27	116
81	41020200	41020200	00000	1	1	\$118.22	116
82	41110017	DITh Inc&DedFed	00000	1	-1	(\$1,059,026.04)	116
83	41110018	41110017	00000	1	-1	(\$166,009.96)	116
84	41110031	41110018	00000	1	-1	(\$28,613,144.53)	116
		41110031	00000	1	-1		116

Current Federal Provision Report

2010 Actuals
Gulf Power Company
ACROSS OPERATING INDICATORS
December

	Current Period	Year to Date	Current Period Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
Book Income	\$12,981,380.41	\$199,227,092.09	\$0.00	\$0.00	\$199,227,092.09
Total Tax Items	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Book Income Before Tax	\$12,981,380.41	\$199,227,092.09	\$0.00	\$0.00	\$199,227,092.09
Permanent					
Affiliated Co. Disallowed Exp FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DIVIDEND RECEIVED DEDUCTION - PERM	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Executive Stock Option	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K-1 INCOME/LOSS (PERM)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R&D ADDBACK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-1 ELECTRIC - SECTION 199 DEDUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-1 ELECTRIC - SECTION 199 DEDUCTION - 20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-1 ELECTRIC - SECTION 199 DEDUCTION - 20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-1 LOBBYING_EXP	\$59,225.00	\$710,700.00	\$0.00	\$0.00	\$710,700.00
9021 MEALS & ENTERTAINMENT	\$49,685.44	\$258,617.40	\$0.00	\$0.00	\$258,617.40
902502 CLUB DUES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9027 FINES & PENALTIES	\$57.90	\$126,152.50	\$0.00	\$0.00	\$126,152.50
9110 DISALLOWED AIRCRAFT EXPENSE	\$6,000.00	\$72,000.00	\$0.00	\$0.00	\$72,000.00
9110 EQUITY IN EARNINGS IN DIR DEF STOCK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9270 TAX EXEMPT INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9430 MEDICARE SUBSIDY	(\$544,448.77)	(\$1,003,678.00)	\$0.00	\$0.00	(\$1,003,678.00)
9430 STATE TAX REFUND DUE TO AUDIT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Permanent:	(\$429,480.43)	\$163,791.90	\$0.00	\$0.00	\$163,791.90
Flow-Through					
FAS109 FLOWTHRU 282 BD - FED	\$3,457.74	\$33,870.72	\$0.00	\$0.00	\$33,870.72
FAS109 FLOWTHRU 282 LIB - FED	\$2,313.00	\$9,554.90	\$0.00	\$0.00	\$9,554.90
FAS109 FLOWTHRU EQUITY BD - FED	(\$2,364,711.37)	(\$5,350,041.15)	\$0.00	\$0.00	(\$5,350,041.15)
FAS109 ITC BASIS 190 - FED	(\$128,650.00)	(\$1,543,800.00)	\$0.00	\$0.00	(\$1,543,800.00)
FAS109 ITC BD-POWERTAX - FED	\$3,927.65	\$50,126.73	\$0.00	\$0.00	\$50,126.73
9015 NBD FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9060 AFUDC_EQUITY	\$1,894,998.01	\$0.00	\$0.00	\$0.00	\$0.00
9060 AFUDC_EQUITY - POWERTAX - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Flow-Through:	(\$588,664.97)	(\$6,800,288.80)	\$0.00	\$0.00	(\$6,800,288.80)
Temporary - Plant Related					
AMORT OF P.C. FAC - PROVISION	(\$11,651,612.80)	(\$63,999,253.57)	\$0.00	\$0.00	(\$63,999,253.57)
AMORT OF P.C. FAC - REVERSAL	\$3,680,097.89	\$1,659,134.37	\$0.00	\$0.00	\$1,659,134.37
DEPR - BASIS DIFF - FED PROV	(\$3,068,990.41)	\$14,485,273.96	\$0.00	\$0.00	\$14,485,273.96
DEPR - BASIS DIFF - FED REV	(\$4,090,246.68)	(\$13,029,227.32)	\$0.00	\$0.00	(\$13,029,227.32)
DEPR - LIFE DIFF - FED PROV	\$79,659.47	(\$294,369.31)	\$0.00	\$0.00	(\$294,369.31)
DEPR - LIFE DIFF - FED REV	\$325,667.85	\$3,797,330.34	\$0.00	\$0.00	\$3,797,330.34
REMOVAL PROTECTED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REMOVAL PROTECTED - FED (GULF)	\$190,828.76	\$2,289,945.45	\$0.00	\$0.00	\$2,289,945.45
REMOVAL UNPROTECTED	(\$5,696,596.90)	\$7,692,415.04	\$0.00	\$0.00	\$7,692,415.04

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REMOVAL UNPROTECTED - FED (GULF)	(\$190,828.76)	(\$2,289,945.45)	\$0.00	\$0.00	(\$2,289,945.45)
REPAIRS ADJ - FORM 3115	\$2,411,929.00	\$0.00	\$0.00	\$0.00	\$0.00
REPAIRS ADJ - SECTION 481	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REPAIRS EXPENSES	(\$7,930,051.24)	(\$7,930,051.24)	\$0.00	\$0.00	(\$7,930,051.24)
5010 ACCEL DEPR - FEEDBACK	\$1,158,928.46	\$19,262,062.25	\$0.00	\$0.00	\$19,262,062.25
5010 ACCEL DEPR - PROV	(\$128,359,033.64)	(\$179,317,045.48)	\$0.00	\$0.00	(\$179,317,045.48)
5610 ACCELERATED DEPRECIATION SCS - FED	\$79,847,810.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Temporary - Plant Related:	(\$73,292,441.00)	(\$217,673,730.96)	\$0.00	\$0.00	(\$217,673,730.96)
Temporary Diffs					
AMT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ASSET RETIREMENT OBLIGATIONS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ASSET RETIREMENT OBLIGATIONS-TMP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAPACITY CLAUSE FEEDBACK	\$2,759,617.00	\$2,870,257.08	\$0.00	\$0.00	\$2,870,257.08
CAPACITY CLAUSE PROVISION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CHANGE IN TRUST INCOME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CLEAN AIR PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEFERRED COMPENSATION	\$69,188.88	\$370,860.27	\$0.00	\$0.00	\$370,860.27
DEFERRED COMPENSATION SCS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEFERRED COMPENSATION SCS - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEFERRED INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEFERRED RATE CASE EXPES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EMISSION ALLOWANCES	\$640,220.91	\$4,803,696.87	\$0.00	\$0.00	\$4,803,696.87
ENERGY CONSERVATION CLAUSE PAYBA	(\$269,536.98)	\$1,650,378.14	\$0.00	\$0.00	\$1,650,378.14
ENERGY CONSERVATION CLAUSE PROVI:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENTERGY SETTLEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENVIRONMENTAL CLEANUP PAYBACK	(\$1,821,689.02)	(\$1,328,039.69)	\$0.00	\$0.00	(\$1,328,039.69)
ENVIRONMENTAL CLEANUP PROVISION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENVIRONMENTAL REMEDIATION RESERV	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUEL COSTS OVER RECOVERED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GE PURCHASING CARD REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GENERATION DOMINANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Hedge Settlements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME ACCRUED ON AUDITS	\$881.00	(\$15,688.00)	\$0.00	\$0.00	(\$15,688.00)
ITC DELTACOM REVENUES	(\$12,857.14)	(\$154,285.68)	\$0.00	\$0.00	(\$154,285.68)
OBSOLETE INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OFFSHORE INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OIL RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER ACTUALIZING - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PATENT LIABILITY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PERFORMANCE DIVIDEND PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PLANT BARRY CARBON CAPTURE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
POST RETIREMENT MEDICAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
POWER TAX CONTRA INDIRECT - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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PRODUCTIVITY IMPROVEMENT PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RAILCAR LEASE	(\$19,341.32)	(\$227,201.44)	\$0.00	\$0.00	(\$227,201.44)
RETIREE LIFE INSURANCE	\$52,533.34	\$704,384.73	\$0.00	\$0.00	\$704,384.73
RETIREE MEDICAL BENEFITS	\$419,811.13	\$11,531,321.71	\$0.00	\$0.00	\$11,531,321.71
RIGHT OF WAY REVENUES	(\$1,750.00)	\$19,250.00	\$0.00	\$0.00	\$19,250.00
SECTION 263A INVENTORY COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SECTION 419 LIMITATIONS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SECTION 461(H) ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
STOCK OPTION EXPENSE - POST FAS123I	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
STOCK OPTIONS EXERCISED	\$5,897.97	\$378,439.07	\$0.00	\$0.00	\$378,439.07
STOCK OPTIONS GRANTED	\$16,637.63	\$774,795.13	\$0.00	\$0.00	\$774,795.13
VEBA PLANS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WILSONVILLE PROJECT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0 MARK-TO-MARKET DISCOUNT	(\$337.77)	(\$7,478.35)	\$0.00	\$0.00	(\$7,478.35)
1010 BAD DEBT RESERVE	\$268,175.57	\$101,266.45	\$0.00	\$0.00	\$101,266.45
1122 EARLY RETIREMENT PLANS	(\$86,695.31)	(\$10,860.36)	\$0.00	\$0.00	(\$10,860.36)
1124 FICA TAX ACCRUAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1126 PERFORMANCE PAY PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1127 OTHER POST EMPLOYMENT BENEFITS - F	(\$74,477.00)	(\$244,298.00)	\$0.00	\$0.00	(\$244,298.00)
1127 OTHER POST EMPLOYMENT BENEFITS - F	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
112D SEVERANCE PAY PLAN BENEFIT '94ERP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
112D SEVERANCE PAY PLAN BENEFIT '94ERP-1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
112E SUPPLEMENTAL ESP & ESOP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
112F SUPPLEMENTAL PENSION	\$170,985.33	\$1,028,961.31	\$0.00	\$0.00	\$1,028,961.31
112J01 CAREER TRANSITION PLANS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1151 FUEL CLAUSE UNDER RECOVERED	(\$1,683,973.23)	(\$15,052,866.10)	\$0.00	\$0.00	(\$15,052,866.10)
1160 INJURIES & DAMAGES RESERVE	\$31,072.55	(\$976,261.49)	\$0.00	\$0.00	(\$976,261.49)
1180 MEDICAL INSURANCE CLAIMS	(\$552,448.44)	(\$277,704.37)	\$0.00	\$0.00	(\$277,704.37)
123J SCS COSTS ATL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
123R RETROACTIVE OT ADJUSTMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1340 STORM DAMAGE RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1340 STORM DAMAGE RESERVE 190	\$295,396.59	\$5,111,083.51	\$0.00	\$0.00	\$5,111,083.51
1340 STORM DAMAGE RESERVE 283 - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1480 SCES ENERGY FINANCE PROGRAM LOSS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1570 FLAT BILL REVENUE OVER	\$165,236.14	\$12,807.94	\$0.00	\$0.00	\$12,807.94
222E UPS TRANSMISSION TRUEUP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6160 LOSS/GAIN REACQUIRED DEBT - FED	\$122,793.75	(\$1,274,756.54)	\$0.00	\$0.00	(\$1,274,756.54)
6180 PENSION	\$28,270.20	\$335,738.36	\$0.00	\$0.00	\$335,738.36
6250 VACATION PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6820 DEFERRED INTERCOMPANY GAIN/LOSS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Current Federal Provision Report

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	Current Period	Year to Date	Current Period Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
9340 PERFORMANCE SHARES	\$30,506.80	\$323,400.93	\$0.00	\$0.00	\$323,400.93
Total for Temporary Diffs:	\$554,118.58	\$10,447,201.48	\$0.00	\$0.00	\$10,447,201.48
Taxable Income Before State Tax	(\$60,775,087.41)	(\$14,635,934.29)	\$0.00	\$0.00	(\$14,635,934.29)
State and Local Current Tax	(\$2,200,891.33)	\$2,537,296.49	\$0.00	\$0.00	\$2,537,296.49
Federal Taxable Income	(\$58,574,196.08)	(\$17,173,230.78)	\$0.00	\$0.00	(\$17,173,230.78)
Statutory Tax Rate	35.0000%	35.0000%	35.0000%	35.0000%	35.0000%
Calculated Tax	(\$20,500,968.63)	(\$6,010,630.77)	\$0.00	\$0.00	(\$6,010,630.77)
Current Month Trueup	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00
Current Federal Tax Before Credits	(\$20,500,968.62)	(\$6,010,630.77)	\$0.00	\$0.00	(\$6,010,630.77)
Credits & Adjustments					
R&D CREDIT - FEDERAL	(\$24,527.61)	\$67,926.00	\$0.00	\$0.00	\$67,926.00
FEDERAL PRIOR PERIOD ADJ	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIN 18 ADJ - FEDERAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Credits & Adjustments	(\$24,527.61)	\$67,926.00	\$0.00	\$0.00	\$67,926.00
Current Federal Tax	(\$20,476,441.01)	(\$6,078,556.77)	\$0.00	\$0.00	(\$6,078,556.77)
Other Items Affecting Current Tax:					
-1 FIN 48 - CREDIT ADJ - FEDERAL	\$15,027.00	\$46,006.00	\$0.00	\$0.00	\$46,006.00
-1 FIN 48 - PERMANENT ADJ - FEDE	\$0.00	(\$14,672.70)	\$0.00	\$0.00	(\$14,672.70)
-1 FIN 48 - TEMPORARY ADJ - CURR	\$502,415.20	\$1,766,514.75	\$0.00	\$0.00	\$1,766,514.75
Total Current Tax with Other Adjustments	(\$19,958,998.81)	(\$4,280,708.72)	\$0.00	\$0.00	(\$4,280,708.72)

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	Current Month	Year to Date	Current Month Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
Federal Taxable Income	(\$60,775,087.41)	(\$14,635,934.29)	\$0.00	\$0.00	(\$14,635,934.29)
State and Local Tax Adjustments:					
5010 ACCEL DEPR - FEEDBACK	(\$1,158,926.46)	(\$19,262,062.25)	\$0.00	\$0.00	(\$19,262,062.25)
5010 ACCEL DEPR - FEEDBACK - ST	\$1,466,155.07	\$19,055,045.43	\$0.00	\$0.00	\$19,055,045.43
5010 ACCEL DEPR - PROV	\$128,359,033.64	\$179,317,045.48	\$0.00	\$0.00	\$179,317,045.48
5010 ACCEL DEPR - PROV - ST	(\$121,485,799.61)	(\$179,434,309.94)	\$0.00	\$0.00	(\$179,434,309.94)
5610 ACCELERATED DEPRECIATION SCS - FED	(\$79,847,810.00)	\$0.00	\$0.00	\$0.00	\$0.00
DEFERRED COMPENSATION	(\$69,188.88)	(\$370,860.27)	\$0.00	\$0.00	(\$370,860.27)
DEFERRED COMPENSATION - STATE	\$69,188.88	\$370,860.27	\$0.00	\$0.00	\$370,860.27
DEPR - BASIS DIFF - FED PROV	\$3,068,990.41	(\$14,485,273.96)	\$0.00	\$0.00	(\$14,485,273.96)
DEPR - BASIS DIFF - FED REV	\$4,090,246.68	\$13,029,227.32	\$0.00	\$0.00	\$13,029,227.32
DEPR - BASIS DIFF - ST PROV	\$135,131,009.59	\$152,685,273.96	\$0.00	\$0.00	\$152,685,273.96
DEPR - BASIS DIFF - ST REV	(\$33,691,058.05)	(\$47,571,534.67)	\$0.00	\$0.00	(\$47,571,534.67)
DEPR - LIFE DIFF - FED PROV	(\$79,659.47)	\$294,369.31	\$0.00	\$0.00	\$294,369.31
DEPR - LIFE DIFF - FED REV	(\$325,667.85)	(\$3,797,330.34)	\$0.00	\$0.00	(\$3,797,330.34)
DEPR - LIFE DIFF - ST PROV	\$38,475.69	(\$694,059.64)	\$0.00	\$0.00	(\$694,059.64)
DEPR - LIFE DIFF - ST REV	\$72,936.14	\$4,388,002.11	\$0.00	\$0.00	\$4,388,002.11
1122 EARLY RETIREMENT PLANS	\$86,695.31	\$10,860.36	\$0.00	\$0.00	\$10,860.36
1122 EARLY RETIREMENT PLANS - STATE	(\$86,695.31)	(\$10,860.36)	\$0.00	\$0.00	(\$10,860.36)
EMISSION ALLOWANCES	(\$640,220.91)	(\$4,803,696.87)	\$0.00	\$0.00	(\$4,803,696.87)
EMISSION ALLOWANCES - STATE	\$640,220.91	\$4,803,696.87	\$0.00	\$0.00	\$4,803,696.87
FAS109 FLOWTHRU 282 BD - FED	(\$3,457.74)	(\$33,870.72)	\$0.00	\$0.00	(\$33,870.72)
FAS109 FLOWTHRU 282 BD - STATE	\$3,434.22	\$33,846.06	\$0.00	\$0.00	\$33,846.06
FAS109 FLOWTHRU 282 LIB - FED	(\$2,313.00)	(\$9,554.90)	\$0.00	\$0.00	(\$9,554.90)
FAS109 FLOWTHRU 282 LIB - STATE	\$2,368.30	\$10,947.12	\$0.00	\$0.00	\$10,947.12
FAS109 FLOWTHRU EQUITY BD - FED	\$2,364,711.37	\$5,350,041.15	\$0.00	\$0.00	\$5,350,041.15
FAS109 FLOWTHRU EQUITY BD - STATE	(\$2,382,362.72)	(\$5,371,914.30)	\$0.00	\$0.00	(\$5,371,914.30)
FAS109 ITC BASIS 190 - FED	\$128,650.00	\$1,543,800.00	\$0.00	\$0.00	\$1,543,800.00
FAS109 ITC BASIS 190 - STATE	(\$128,650.00)	(\$1,543,800.00)	\$0.00	\$0.00	(\$1,543,800.00)
FAS109 ITC BD-POWERTAX - FED	(\$3,927.65)	(\$50,126.73)	\$0.00	\$0.00	(\$50,126.73)
FAS109 ITC BD-POWERTAX - ST	\$3,924.72	\$50,123.01	\$0.00	\$0.00	\$50,123.01
FLORIDA SCHOLARSHIP CREDIT ADDBACK	\$750,000.00	\$750,000.00	\$0.00	\$0.00	\$750,000.00
6160 LOSS/GAIN REACQUIRED DEBT - FED	(\$122,793.75)	\$1,274,756.54	\$0.00	\$0.00	\$1,274,756.54
6160 LOSS/GAIN REACQUIRED DEBT - STATE	\$122,793.75	(\$1,274,756.54)	\$0.00	\$0.00	(\$1,274,756.54)
RAILCAR LEASE	\$19,341.32	\$227,201.44	\$0.00	\$0.00	\$227,201.44
RAILCAR LEASE - STATE	(\$19,341.32)	(\$227,201.44)	\$0.00	\$0.00	(\$227,201.44)
REMOVAL PROTECTED - FED (GULF)	(\$190,828.76)	(\$2,289,945.45)	\$0.00	\$0.00	(\$2,289,945.45)
REMOVAL PROTECTED - STATE (GULF)	\$190,828.76	\$2,289,945.45	\$0.00	\$0.00	\$2,289,945.45
REMOVAL UNPROTECTED - FED (GULF)	\$190,828.76	\$2,289,945.45	\$0.00	\$0.00	\$2,289,945.45
REMOVAL UNPROTECTED - STATE (GULF)	(\$190,828.76)	(\$2,289,945.45)	\$0.00	\$0.00	(\$2,289,945.45)
RETIREE LIFE INSURANCE	(\$52,533.34)	(\$704,384.73)	\$0.00	\$0.00	(\$704,384.73)
RETIREE LIFE INSURANCE - STATE	\$52,533.34	\$704,384.73	\$0.00	\$0.00	\$704,384.73
RETIREE MEDICAL BENEFITS	(\$419,811.13)	(\$11,531,321.71)	\$0.00	\$0.00	(\$11,531,321.71)
RETIREE MEDICAL BENEFITS - STATE	\$419,811.13	\$11,531,321.71	\$0.00	\$0.00	\$11,531,321.71
1340 STORM DAMAGE RESERVE 190	(\$295,396.59)	(\$5,111,083.51)	\$0.00	\$0.00	(\$5,111,083.51)
1340 STORM DAMAGE RESERVE 190 - STATE	\$295,396.59	\$5,111,083.51	\$0.00	\$0.00	\$5,111,083.51
112F SUPPLEMENTAL PENSION	(\$170,985.33)	(\$1,028,961.31)	\$0.00	\$0.00	(\$1,028,961.31)

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**Current State Provision Report
ACROSS OPERATING INDICATORS**

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Gulf Power Company

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December

	Current Month	Year to Date	Current Month Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
Federal Taxable Income	(\$60,775,087.41)	(\$14,635,934.29)	\$0.00	\$0.00	(\$14,635,934.29)
State and Local Tax Adjustments:					
112F SUPPLEMENTAL PENSION - STATE	\$170,985.33	\$1,028,961.31	\$0.00	\$0.00	\$1,028,961.31
Total State and Local Tax Adjustments	\$36,370,303.28	\$104,253,883.50	\$0.00	\$0.00	\$104,253,883.50
Taxable Income Before Apportionment	(\$24,404,784.13)	\$89,617,949.21	\$0.00	\$0.00	\$89,617,949.21
Apportionment Factor	0.0148	0.0148	0.0148	0.0148	0.0148
Taxable Income After Apportionment	(\$360,800.33)	\$1,324,911.77	\$0.00	\$0.00	\$1,324,911.77
Post Apportion M Items	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Apportioned Tax Deductible	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Taxable Income	(\$360,800.33)	\$1,324,911.77	\$0.00	\$0.00	\$1,324,911.77
Statutory Tax Rate	5.6604%	5.6604%	5.6604%	5.6604%	5.6604%
Calculated Tax	(\$20,422.66)	\$74,995.00	\$0.00	\$0.00	\$74,995.00
Current Month Trueup Adjustment	(\$0.00)	\$0.00	\$0.00	\$0.00	\$0.00
Current Tax Before Credits	(\$20,422.66)	\$74,995.00	\$0.00	\$0.00	\$74,995.00
Credits and Adjustments					
INVESTMENT TAX CREDIT - STATE	\$130,188.00	\$1,562,245.00	\$0.00	\$0.00	\$1,562,245.00
TAX EXEMPT INCOME ADJUSTMENT GA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GA PRIOR PERIOD ADJ	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$130,188.00	\$1,562,245.00	\$0.00	\$0.00	\$1,562,245.00
Current Tax	(\$150,610.66)	(\$1,487,250.00)	\$0.00	\$0.00	(\$1,487,250.00)

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	Current Month	Year to Date	Current Month Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
Federal Taxable Income	(\$60,775,087.41)	(\$14,635,934.29)	\$0.00	\$0.00	(\$14,635,934.29)
State and Local Tax Adjustments:					
5010 ACCEL DEPR - FEEDBACK	(\$1,158,926.46)	(\$19,262,062.25)	\$0.00	\$0.00	(\$19,262,062.25)
5010 ACCEL DEPR - FEEDBACK - ST	\$1,466,155.07	\$19,055,045.43	\$0.00	\$0.00	\$19,055,045.43
5010 ACCEL DEPR - PROV	\$128,359,033.64	\$179,317,045.48	\$0.00	\$0.00	\$179,317,045.48
5010 ACCEL DEPR - PROV - ST	(\$121,485,799.61)	(\$179,434,309.94)	\$0.00	\$0.00	(\$179,434,309.94)
5610 ACCELERATED DEPRECIATION SCS - FED	(\$79,847,810.00)	\$0.00	\$0.00	\$0.00	\$0.00
DEFERRED COMPENSATION	(\$69,188.88)	(\$370,860.27)	\$0.00	\$0.00	(\$370,860.27)
DEFERRED COMPENSATION - STATE	\$69,188.88	\$370,860.27	\$0.00	\$0.00	\$370,860.27
DEPR - BASIS DIFF - FED PROV	\$3,068,990.41	(\$14,485,273.96)	\$0.00	\$0.00	(\$14,485,273.96)
DEPR - BASIS DIFF - FED REV	\$4,090,246.68	\$13,029,227.32	\$0.00	\$0.00	\$13,029,227.32
DEPR - BASIS DIFF - ST PROV	\$135,131,009.59	\$152,685,273.96	\$0.00	\$0.00	\$152,685,273.96
DEPR - BASIS DIFF - ST REV	(\$33,691,058.05)	(\$47,571,534.67)	\$0.00	\$0.00	(\$47,571,534.67)
DEPR - LIFE DIFF - FED PROV	(\$79,659.47)	\$294,369.31	\$0.00	\$0.00	\$294,369.31
DEPR - LIFE DIFF - FED REV	(\$325,667.85)	(\$3,797,330.34)	\$0.00	\$0.00	(\$3,797,330.34)
DEPR - LIFE DIFF - ST PROV	\$38,475.69	(\$694,059.64)	\$0.00	\$0.00	(\$694,059.64)
DEPR - LIFE DIFF - ST REV	\$72,936.14	\$4,388,002.11	\$0.00	\$0.00	\$4,388,002.11
1122 EARLY RETIREMENT PLANS	\$86,695.31	\$10,860.36	\$0.00	\$0.00	\$10,860.36
1122 EARLY RETIREMENT PLANS - STATE	(\$86,695.31)	(\$10,860.36)	\$0.00	\$0.00	(\$10,860.36)
EMISSION ALLOWANCES	(\$640,220.91)	(\$4,803,696.87)	\$0.00	\$0.00	(\$4,803,696.87)
EMISSION ALLOWANCES - STATE	\$640,220.91	\$4,803,696.87	\$0.00	\$0.00	\$4,803,696.87
FAS109 FLOWTHRU 282 BD - FED	(\$3,457.74)	(\$33,870.72)	\$0.00	\$0.00	(\$33,870.72)
FAS109 FLOWTHRU 282 BD - STATE	\$3,434.22	\$33,846.06	\$0.00	\$0.00	\$33,846.06
FAS109 FLOWTHRU 282 LIB - FED	(\$2,313.00)	(\$9,554.90)	\$0.00	\$0.00	(\$9,554.90)
FAS109 FLOWTHRU 282 LIB - STATE	\$2,368.30	\$10,947.12	\$0.00	\$0.00	\$10,947.12
FAS109 FLOWTHRU EQUITY BD - FED	\$2,364,711.37	\$5,350,041.15	\$0.00	\$0.00	\$5,350,041.15
FAS109 FLOWTHRU EQUITY BD - STATE	(\$2,382,362.72)	(\$5,371,914.30)	\$0.00	\$0.00	(\$5,371,914.30)
FAS109 ITC BASIS 190 - FED	\$128,650.00	\$1,543,800.00	\$0.00	\$0.00	\$1,543,800.00
FAS109 ITC BASIS 190 - STATE	(\$128,650.00)	(\$1,543,800.00)	\$0.00	\$0.00	(\$1,543,800.00)
FAS109 ITC BD-POWERTAX - FED	(\$3,927.65)	(\$50,126.73)	\$0.00	\$0.00	(\$50,126.73)
FAS109 ITC BD-POWERTAX - ST	\$3,924.72	\$50,123.01	\$0.00	\$0.00	\$50,123.01
FLORIDA SCHOLARSHIP CREDIT ADDBACK	\$750,000.00	\$750,000.00	\$0.00	\$0.00	\$750,000.00
6160 LOSS/GAIN REACQUIRED DEBT - FED	(\$122,793.75)	\$1,274,756.54	\$0.00	\$0.00	\$1,274,756.54
6160 LOSS/GAIN REACQUIRED DEBT - STATE	\$122,793.75	(\$1,274,756.54)	\$0.00	\$0.00	(\$1,274,756.54)
RAILCAR LEASE	\$19,341.32	\$227,201.44	\$0.00	\$0.00	\$227,201.44
RAILCAR LEASE - STATE	(\$19,341.32)	(\$227,201.44)	\$0.00	\$0.00	(\$227,201.44)
REMOVAL PROTECTED - FED (GULF)	(\$190,828.76)	(\$2,289,945.45)	\$0.00	\$0.00	(\$2,289,945.45)
REMOVAL PROTECTED - STATE (GULF)	\$190,828.76	\$2,289,945.45	\$0.00	\$0.00	\$2,289,945.45
REMOVAL UNPROTECTED - FED (GULF)	\$190,828.76	\$2,289,945.45	\$0.00	\$0.00	\$2,289,945.45
REMOVAL UNPROTECTED - STATE (GULF)	(\$190,828.76)	(\$2,289,945.45)	\$0.00	\$0.00	(\$2,289,945.45)
RETIREE LIFE INSURANCE	(\$52,533.34)	(\$704,384.73)	\$0.00	\$0.00	(\$704,384.73)
RETIREE LIFE INSURANCE - STATE	\$52,533.34	\$704,384.73	\$0.00	\$0.00	\$704,384.73
RETIREE MEDICAL BENEFITS	(\$419,811.13)	(\$11,531,321.71)	\$0.00	\$0.00	(\$11,531,321.71)
RETIREE MEDICAL BENEFITS - STATE	\$419,811.13	\$11,531,321.71	\$0.00	\$0.00	\$11,531,321.71
1340 STORM DAMAGE RESERVE 190	(\$295,396.59)	(\$5,111,083.51)	\$0.00	\$0.00	(\$5,111,083.51)
1340 STORM DAMAGE RESERVE 190 - STATE	\$295,396.59	\$5,111,083.51	\$0.00	\$0.00	\$5,111,083.51
112F SUPPLEMENTAL PENSION	(\$170,985.33)	(\$1,028,961.31)	\$0.00	\$0.00	(\$1,028,961.31)

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	Current Month	Year to Date	Current Month Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
Federal Taxable Income	(\$60,775,087.41)	(\$14,635,934.29)	\$0.00	\$0.00	(\$14,635,934.29)
State and Local Tax Adjustments:					
112F SUPPLEMENTAL PENSION - STATE	\$170,985.33	\$1,028,961.31	\$0.00	\$0.00	\$1,028,961.31
Total State and Local Tax Adjustments	\$36,370,303.28	\$104,253,883.50	\$0.00	\$0.00	\$104,253,883.50
Taxable Income Before Apportionment	(\$24,404,784.13)	\$89,617,949.21	\$0.00	\$0.00	\$89,617,949.21
Apportionment Factor	0.0239	0.0239	0.0239	0.0239	0.0239
Taxable Income After Apportionment	(\$582,102.91)	\$2,137,567.32	\$0.00	\$0.00	\$2,137,567.32
Post Apportion M Items	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Apportioned Tax Deductible	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Taxable Income	(\$582,102.91)	\$2,137,567.32	\$0.00	\$0.00	\$2,137,567.32
Statutory Tax Rate	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%
Calculated Tax	(\$29,105.15)	\$106,878.37	\$0.00	\$0.00	\$106,878.37
Current Month Trueup Adjustment	(\$0.00)	\$0.00	\$0.00	\$0.00	\$0.00
Current Tax Before Credits	(\$29,105.15)	\$106,878.37	\$0.00	\$0.00	\$106,878.37
Credits and Adjustments					
TAX EXEMPT INCOME ADJUSTMENT MISS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MS PRIOR PERIOD ADJ	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Current Tax	(\$29,105.15)	\$106,878.37	\$0.00	\$0.00	\$106,878.37

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December

	Current Month	Year to Date	Current Month Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
Federal Taxable Income	(\$60,775,087.41)	(\$14,635,934.29)	\$0.00	\$0.00	(\$14,635,934.29)
State and Local Tax Adjustments:					
5010 ACCEL DEPR - FEEDBACK	(\$1,158,926.46)	(\$19,262,062.25)	\$0.00	\$0.00	(\$19,262,062.25)
5010 ACCEL DEPR - FEEDBACK - ST	\$1,466,155.07	\$19,055,045.43	\$0.00	\$0.00	\$19,055,045.43
5010 ACCEL DEPR - PROV	\$128,359,033.64	\$179,317,045.48	\$0.00	\$0.00	\$179,317,045.48
5010 ACCEL DEPR - PROV - ST	(\$121,485,799.61)	(\$179,434,309.94)	\$0.00	\$0.00	(\$179,434,309.94)
5610 ACCELERATED DEPRECIATION SCS - FED	(\$79,847,810.00)	\$0.00	\$0.00	\$0.00	\$0.00
DEFERRED COMPENSATION	(\$69,188.88)	(\$370,860.27)	\$0.00	\$0.00	(\$370,860.27)
DEFERRED COMPENSATION - STATE	\$69,188.88	\$370,860.27	\$0.00	\$0.00	\$370,860.27
DEPR - BASIS DIFF - FED PROV	\$3,068,990.41	(\$14,485,273.96)	\$0.00	\$0.00	(\$14,485,273.96)
DEPR - BASIS DIFF - FED REV	\$4,090,246.68	\$13,029,227.32	\$0.00	\$0.00	\$13,029,227.32
DEPR - BASIS DIFF - ST PROV	\$135,131,009.59	\$152,685,273.96	\$0.00	\$0.00	\$152,685,273.96
DEPR - BASIS DIFF - ST REV	(\$33,691,058.05)	(\$47,571,534.67)	\$0.00	\$0.00	(\$47,571,534.67)
DEPR - LIFE DIFF - FED PROV	(\$79,659.47)	\$294,369.31	\$0.00	\$0.00	\$294,369.31
DEPR - LIFE DIFF - FED REV	(\$325,667.85)	(\$3,797,330.34)	\$0.00	\$0.00	(\$3,797,330.34)
DEPR - LIFE DIFF - ST PROV	\$38,475.69	(\$694,059.64)	\$0.00	\$0.00	(\$694,059.64)
DEPR - LIFE DIFF - ST REV	\$72,936.14	\$4,388,002.11	\$0.00	\$0.00	\$4,388,002.11
1122 EARLY RETIREMENT PLANS	\$86,695.31	\$10,860.36	\$0.00	\$0.00	\$10,860.36
1122 EARLY RETIREMENT PLANS - STATE	(\$86,695.31)	(\$10,860.36)	\$0.00	\$0.00	(\$10,860.36)
EMISSION ALLOWANCES	(\$640,220.91)	(\$4,803,696.87)	\$0.00	\$0.00	(\$4,803,696.87)
EMISSION ALLOWANCES - STATE	\$640,220.91	\$4,803,696.87	\$0.00	\$0.00	\$4,803,696.87
FAS109 FLOWTHRU 282 BD - FED	(\$3,457.74)	(\$33,870.72)	\$0.00	\$0.00	(\$33,870.72)
FAS109 FLOWTHRU 282 BD - STATE	\$3,434.22	\$33,846.06	\$0.00	\$0.00	\$33,846.06
FAS109 FLOWTHRU 282 LIB - FED	(\$2,313.00)	(\$9,554.90)	\$0.00	\$0.00	(\$9,554.90)
FAS109 FLOWTHRU 282 LIB - STATE	\$2,368.30	\$10,947.12	\$0.00	\$0.00	\$10,947.12
FAS109 FLOWTHRU EQUITY BD - FED	\$2,364,711.37	\$5,350,041.15	\$0.00	\$0.00	\$5,350,041.15
FAS109 FLOWTHRU EQUITY BD - STATE	(\$2,382,362.72)	(\$5,371,914.30)	\$0.00	\$0.00	(\$5,371,914.30)
FAS109 ITC BASIS 190 - FED	\$128,650.00	\$1,543,800.00	\$0.00	\$0.00	\$1,543,800.00
FAS109 ITC BASIS 190 - STATE	(\$128,650.00)	(\$1,543,800.00)	\$0.00	\$0.00	(\$1,543,800.00)
FAS109 ITC BD-POWERTAX - FED	(\$3,927.65)	(\$50,126.73)	\$0.00	\$0.00	(\$50,126.73)
FAS109 ITC BD-POWERTAX - ST	\$3,924.72	\$50,123.01	\$0.00	\$0.00	\$50,123.01
FLORIDA SCHOLARSHIP CREDIT ADDBACK	\$750,000.00	\$750,000.00	\$0.00	\$0.00	\$750,000.00
6160 LOSS/GAIN REACQUIRED DEBT - FED	(\$122,793.75)	\$1,274,756.54	\$0.00	\$0.00	\$1,274,756.54
6160 LOSS/GAIN REACQUIRED DEBT - STATE	\$122,793.75	(\$1,274,756.54)	\$0.00	\$0.00	(\$1,274,756.54)
RAILCAR LEASE	\$19,341.32	\$227,201.44	\$0.00	\$0.00	\$227,201.44
RAILCAR LEASE - STATE	(\$19,341.32)	(\$227,201.44)	\$0.00	\$0.00	(\$227,201.44)
REMOVAL PROTECTED - FED (GULF)	(\$190,828.76)	(\$2,289,945.45)	\$0.00	\$0.00	(\$2,289,945.45)
REMOVAL PROTECTED - STATE (GULF)	\$190,828.76	\$2,289,945.45	\$0.00	\$0.00	\$2,289,945.45
REMOVAL UNPROTECTED - FED (GULF)	\$190,828.76	\$2,289,945.45	\$0.00	\$0.00	\$2,289,945.45
REMOVAL UNPROTECTED - STATE (GULF)	(\$190,828.76)	(\$2,289,945.45)	\$0.00	\$0.00	(\$2,289,945.45)
RETIREE LIFE INSURANCE	(\$52,533.34)	(\$704,384.73)	\$0.00	\$0.00	(\$704,384.73)
RETIREE LIFE INSURANCE - STATE	\$52,533.34	\$704,384.73	\$0.00	\$0.00	\$704,384.73
RETIREE MEDICAL BENEFITS	(\$419,811.13)	(\$11,531,321.71)	\$0.00	\$0.00	(\$11,531,321.71)
RETIREE MEDICAL BENEFITS - STATE	\$419,811.13	\$11,531,321.71	\$0.00	\$0.00	\$11,531,321.71
1340 STORM DAMAGE RESERVE 190	(\$295,396.59)	(\$5,111,083.51)	\$0.00	\$0.00	(\$5,111,083.51)
1340 STORM DAMAGE RESERVE 190 - STATE	\$295,396.59	\$5,111,083.51	\$0.00	\$0.00	\$5,111,083.51
112F SUPPLEMENTAL PENSION	(\$170,985.33)	(\$1,028,961.31)	\$0.00	\$0.00	(\$1,028,961.31)

Current State Provision Report
ACROSS OPERATING INDICATORS

2010 Actuals

Gulf Power Company

FL

December

	Current Month	Year to Date	Current Month Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
Federal Taxable Income	(\$80,775,087.41)	(\$14,635,934.29)	\$0.00	\$0.00	(\$14,635,934.29)
State and Local Tax Adjustments:					
112F SUPPLEMENTAL PENSION - STATE	\$170,985.33	\$1,028,961.31	\$0.00	\$0.00	\$1,028,961.31
Total State and Local Tax Adjustments	\$36,370,303.28	\$104,253,883.50	\$0.00	\$0.00	\$104,253,883.50
Taxable Income Before Apportionment	(\$24,404,784.13)	\$89,617,949.21	\$0.00	\$0.00	\$89,617,949.21
Apportionment Factor	0.9470	0.9470	0.9470	0.9470	0.9470
Taxable Income After Apportionment	(\$23,112,282.36)	\$84,871,692.99	\$0.00	\$0.00	\$84,871,692.99
Post Apportion M Items	\$0.00	(\$5,000.00)	\$0.00	\$0.00	(\$5,000.00)
Apportioned Tax Deductible	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Taxable Income	(\$23,112,282.36)	\$84,866,692.99	\$0.00	\$0.00	\$84,866,692.99
Statutory Tax Rate	5.5000%	5.5000%	5.5000%	5.5000%	5.5000%
Calculated Tax	(\$1,271,175.53)	\$4,667,668.12	\$0.00	\$0.00	\$4,667,668.12
Current Month Trueup Adjustment	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00
Current Tax Before Credits	(\$1,271,175.52)	\$4,667,668.12	\$0.00	\$0.00	\$4,667,668.12
Credits and Adjustments					
STATE PRIOR PERIOD ADJ	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FLORIDA SCHOLARSHIP CREDIT	\$750,000.00	\$750,000.00	\$0.00	\$0.00	\$750,000.00
FL EMERGENCY EXCISE TAX CREDIT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIN 18 ADJ - FL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$750,000.00	\$750,000.00	\$0.00	\$0.00	\$750,000.00
Current Tax	(\$2,021,175.52)	\$3,917,668.12	\$0.00	\$0.00	\$3,917,668.12
Other Items Affecting Current Tax for FL					
-1 FIN 48 - CREDIT ADJ - STATE	\$39,057.00	\$157,723.00	\$0.00	\$0.00	\$157,723.00
-1 FIN 48 - PERMANENT ADJ - STATE	\$0.00	(\$2,305.71)	\$0.00	\$0.00	(\$2,305.71)
-1 FIN 48 - TEMPORARY ADJ - CURR STATE P/	\$78,950.96	\$277,595.18	\$0.00	\$0.00	\$277,595.18
Total Current Tax with Other Adjustments	(\$1,903,167.56)	\$4,350,680.59	\$0.00	\$0.00	\$4,350,680.59
Total State Current Tax - All Jurisdictions	(\$2,200,891.33)	\$2,537,296.49	\$0.00	\$0.00	\$2,537,296.49
Other Items Affecting Current Tax for All Jurisdictions					
-1 FIN 48 - CREDIT ADJ - STATE	\$39,057.00	\$157,723.00	\$0.00	\$0.00	\$157,723.00
-1 FIN 48 - PERMANENT ADJ - STATE	\$0.00	(\$2,305.71)	\$0.00	\$0.00	(\$2,305.71)
-1 FIN 48 - TEMPORARY ADJ - CURR STATE P/	\$78,950.96	\$277,595.18	\$0.00	\$0.00	\$277,595.18
Total Current Tax with Other Adjustments	(\$2,082,883.37)	\$2,970,308.96	\$0.00	\$0.00	\$2,970,308.96

File and Folder Tasks

- Make a new folder
- Publish this folder to the Web

Other Places

- OPC 1st POD
- My Documents
- My Computer SAJORDAN2 used by sajordan
- My Network Places

Details

Name	Size	Type	Date Modified
2009stateactual - ORIGINAL.xls	118 KB	Microsoft Office Exc...	10/26/2010 9:28 AM
2009federalactual - ORIGINAL.xls	182 KB	Microsoft Office Exc...	11/11/2010 8:04 AM
2009federalactual - REDACT.xls	69 KB	Microsoft Office Exc...	8/6/2011 8:10 PM
2009stateactual - PEDACT.xls	63 KB	Microsoft Office Exc...	8/6/2011 7:28 PM

*Shown
13*

2010 Actuals
Gulf Power Company
For the Month of December

M-Item Description	Entity / Jurisdiction	Journal Entry Type	DR / CR Account Detail		Amount	
					DR.	CR.
-1	FIN 48 - CREDIT ADJ - FEDERAL					
	FIN 48 FED CREDIT					
	FAS109 Deferred Liability		DR.	40910481	a	\$15,027.00
	FAS109 Deferred Liability		CR.	23600483		a (\$15,027.00)
	Total for FIN 48 - CREDIT ADJ - FEDERAL					\$15,027.00 (\$15,027.00)
-1	FIN 48 - CREDIT ADJ - FEDERAL OFFSET					
	Fin 48 Fed Offset Credit					
	FAS109 Deferred Liability		DR.	19000483	✓	\$12,896.23
	FAS109 Deferred Liability		CR.	41110483		✓ (\$12,896.23)
	Total for FIN 48 - CREDIT ADJ - FEDERAL OFFSET					\$12,896.23 (\$12,896.23)
-1	FIN 48 - CREDIT ADJ - STATE					
	FIN 48 STATE CREDIT					
	FAS109 Deferred Liability		DR.	40910482	b	\$39,057.00
	FAS109 Deferred Liability		CR.	23600484		b (\$39,057.00)
	Total for FIN 48 - CREDIT ADJ - STATE					\$39,057.00 (\$39,057.00)
-1	FIN 48 - CREDIT ADJ - STATE OFFSET					
	FIN 48 GA Offset Credit					
	FAS109 Deferred Liability		DR.	19000484	t	\$2,210.62
	FAS109 Deferred Liability		CR.	41110484		u (\$2,210.62)
	Total for FIN 48 - CREDIT ADJ - STATE OFFSET					\$2,210.62 (\$2,210.62)
-1	FIN 48 - TEMPORARY ADJ - CURR FED PAY					
	FIN 48 Fed Perm					
	FAS109 Deferred Liability		DR.	40910481	c	\$502,415.20
	FAS109 Deferred Liability		CR.	23600483		c (\$502,415.20)
	Total for FIN 48 - TEMPORARY ADJ - CURR FED PAY					\$502,415.20 (\$502,415.20)
-1	FIN 48 - TEMPORARY ADJ - CURR STATE PAY					
	FIN 48 FL					
	FAS109 Deferred Liability		DR.	40910482	d	\$78,950.96
	FAS109 Deferred Liability		CR.	23600484		d (\$78,950.96)
	FIN 48 FED OFFSET					
	FAS109 Deferred Liability		DR.	28300483	✓	\$27,632.83
	FAS109 Deferred Liability		CR.	41110483		✓ (\$27,632.83)
	Total for FIN 48 - TEMPORARY ADJ - CURR STATE PAY					\$106,583.79 (\$106,583.79)
-1	FIN 48 - TEMPORARY ADJ - FEDERAL					
	FIN 48 Fed Perm					
	FAS109 Deferred Liability		DR.	28200483	e	\$502,415.20
	FAS109 Deferred Liability		CR.	41110481		e (\$502,415.20)
	Total for FIN 48 - TEMPORARY ADJ - FEDERAL					\$502,415.20 (\$502,415.20)

2010 Actuals
 Gulf Power Company
 For the Month of December

M-Item Description	Entity / Jurisdiction	Journal Entry Type	DR / CR Account Detail		Amount	
					DR.	CR.
-1	FIN 48 - TEMPORARY ADJ - STATE FL					
	FIN 48 FL					
		FAS109 Deferred Liability	DR.	28200484	f \$78,950.96	
		FAS109 Deferred Liability	CR.	41110482		f (\$78,950.96)
	FIN 48 FED OFFSET					
		FAS109 Deferred Liability	DR.	41010483	\$27,632.83	
		FAS109 Deferred Liability	CR.	19000483		(\$27,632.83)
Total for FIN 48 - TEMPORARY ADJ - STATE FL					\$106,583.79	(\$106,583.79)

Southern Company Corporate Tax Accounting Group
 JOURNAL ENTRY DETAIL REPORT

Page No: 1
 Run Date: 7/11/2011
 Run Time: 14:32:14

GL Company No: FPC
 JV Number: TAX-2034
 Date: 6/1/2011 00:00:00
 Description:

JE Id: 000400611031752
 Total Base Debits: 20,689,702.07
 Total Base Credits: -20,689,702.07
 Total Lines: 104

Line #	Account #	Account Description	Prcn Number	Amount Type	DR/CR Ind	Amount	Run Number
1	18230200	Oth Reg AssetFAS 109	00000	1	1	\$410,394.21	31
2	19000153	19000153	00000	1	1	\$84,412.05	31
3	19000154	19000154	00000	1	1	\$313,260.60	31
4	19000155	19000155	00000	1	-1	(\$3,673.46)	31
5	19000156	19000156	00000	1	-1	(\$9,784.68)	31
6	19000157	19000157	00000	1	-1	(\$6,523.53)	31
7	19000158	19000158	00000	1	-1	(\$183,409.04)	31
8	19000237	19000237	00000	1	-1	(\$18,284.94)	31
9	19000238	19000238	00000	1	-1	(\$3,040.59)	31
10	19000239	19000239	00000	1	-1	(\$58,237.85)	31
11	19000240	19000240	00000	1	-1	(\$9,684.32)	31
12	19000483	19000483	00000	1	1	\$31.78	31
13	19000484	19000484	00000	1	1	\$1,660.53	31
14	19001303	ADITDAEiecFedLT	00000	1	1	\$633,619.70	31
15	19001304	19001304	00000	1	-1	(\$86,943.57)	31
16	19001307	ADITDAEiecSILT	00000	1	1	\$99,568.76	31
17	19001403	ADITDANUFedLT	00000	1	1	\$404.72	31
18	19001404	19001404	00000	1	-1	(\$27.87)	31
19	19001407	ADITDANUSILT	00000	1	1	\$63,680	31
20	21100109	Misc PICStk OptGnrt	00000	1	-1	(\$3,423.31)	31
21	21100210	Misc PICStk OptTax Pool	00000	1	-1	(\$22,046.78)	31
22	23600483	23600483	00000	1	-1	(\$185,747.60)	31
23	23600484	23600484	00000	1	-1	(\$56,924.68)	31
24	23608110	23608110 Inc Tax Accr Fed 10	00000	1	1	\$21,838.58	31
25	23608111	23608111 Inc Tax Accr Fed 11	00000	1	-1	(\$3,049,651.29)	31
26	23641410	23641410	00000	1	1	\$3,631.51	31
27	23641411	23641411	00000	1	-1	(\$1,046,066.33)	31
28	23641511	23641511	00000	1	-1	(\$23,951.00)	31

Southern Company Corporate Tax Accounting Group
JOURNAL ENTRY DETAIL REPORT

Gulf Power Company
 For the Month of: June

Page No: 2
 Run Date: 7/11/2011
 Run Time: 14:32:14

GL Company No: FPC

JV Number: TAX-2034

Date: 6/1/2011 00:00:00

Description:

JE Id: 000400611031752
 Total Base Debits: 20,689,702.07
 Total Base Credits: -20,689,702.07
 Total Lines: 104

Line #	Account #	Account Description	Pre#	Pre#	Amount Type	DR/CR	Ind	Amount	Run Number
29	23641611		00000		1	1		\$80,987.85	31
30	25400200		00000		1	1		\$55,283.26	31
31	25400201		00000		1	1		\$67,922.17	31
32	28101303	ADITAccl Amt PrpElecFedLT	00000		1	-1		(\$1,539,051.06)	31
33	28101307	ADITAcc Amt PrpElecSILT	00000		1	-1		(\$243,006.63)	31
34	28200035		00000		1	-1		(\$216,022.78)	31
35	28200036		00000		1	-1		(\$36,061.86)	31
36	28200037		00000		1	-1		(\$36,472.11)	31
37	28200038		00000		1	1		\$2,514.38	31
38	28200131		00000		1	-1		(\$5,650,089.83)	31
39	28200132		00000		1	-1		(\$897,497.13)	31
40	28200141		00000		1	1		\$66,790.08	31
41	28200142		00000		1	1		\$10,495.58	31
42	28200143		00000		1	1		\$141,134.80	31
43	28200144		00000		1	1		\$26,910.28	31
44	28200145		00000		1	1		\$118,609.91	31
45	28200146		00000		1	1		\$18,639.42	31
46	28200147		00000		1	-1		(\$286,900.04)	31
47	28200148		00000		1	1		\$522,197.37	31
48	28200483		00000		1	1		\$175,551.60	31
49	28200484		00000		1	1		\$27,586.68	31
50	28300483		00000		1	1		\$9,655.34	31
51	28301303	ADITDTLElecFedLT	00000		1	1		\$947,172.20	31
52	28301307	ADITDTLElecSILT	00000		1	1		\$148,841.34	31
53	28301703		00000		1	1		\$101.94	31
54	28301707		00000		1	1		\$16.02	31
55	28301803		00000		1	-1		(\$135,737.89)	31
56	28301807		00000		1	-1		(\$22,571.66)	31

Southern Company Corporate Tax Accounting Group
JOURNAL ENTRY DETAIL REPORT
 Gulf Power Company
 For the Month of: June

Page No: 3
 Run Date: 7/11/2011
 Run Time: 14:32:14

GL Company No: FPC
 JV Number: TAX-2034
 Date: 6/1/2011 00:00:00
 Description:

JE Id: 000400611031752
 Total Base Debits: 20,689,702.07
 Total Base Credits: -20,689,702.07
 Total Lines: 104

Line #	Account #	Account Description	Prtn Number	Amount Type	DE/CR Ind	Amount	Run Number
57	40910002	40910002	00000	1	1	\$3,104,816.38	31
58	40910107	40910107	00000	1	-1	(\$80,848.40)	31
59	40910405	40910405	00000	1	1	\$1,054,745.72	31
60	40910481	Fin48 Inc Tax ExpFedUtil	00000	1	1	\$185,747.60	31
61	40910482	Fin48 Inc Tax ExpStUtil	00000	1	1	\$56,924.68	31
62	40910506	40910506	00000	1	1	\$24,149.72	31
63	40920206	40920206	00000	1	-1	(\$198.72)	31
64	40920240	Inc TaxOth Inc&DedGA	00000	1	-1	(\$138.45)	31
65	40921001	Inc TaxOth Inc&DedFed	00000	1	-1	(\$76,939.65)	31
66	40921210	40921210	00000	1	1	\$21,774.56	31
67	40921211	40921211	00000	1	1	\$3,425.90	31
68	40924240	40924240	00000	1	-1	(\$12,105.29)	31
69	41010017	41010017	00000	1	1	\$1,615,950.50	31
70	41010018	41010018	00000	1	1	\$254,423.55	31
71	41010031	41010031	00000	1	1	\$6,316,996.18	31
72	41010032	41010032	00000	1	1	\$992,710.79	31
73	41010153	41010153	00000	1	1	\$527,185.06	31
74	41010184	41010184	00000	1	1	\$1,274.17	31
75	41010185	41010185	00000	1	1	\$1,431.68	31
76	41010186	41010186	00000	1	1	\$549,400.04	31
77	41010187	41010187	00000	1	1	\$344,052.63	31
78	41010188	41010188	00000	1	1	\$288,546.62	31
79	41010189	41010189	00000	1	1	\$45,343.03	31
80	41010308	41010308	00000	1	1	\$176,790.91	31
81	41010483	41010483 FIN 48	00000	1	1	\$9,655.34	31
82	41011100	41011100	00000	1	1	\$1,125,032.87	31
83	41020160	41020160	00000	1	1	\$27.87	31
84	41110017	41110017	00000	1	-1	(\$76,899.44)	31

Southern Company Corporate Tax Accounting Group

JOURNAL ENTRY DETAIL REPORT

Gulf Power Company

For the Month of: June

Page No: 4
Run Date: 7/11/2011
Run Time: 14:32:14

GL Company No: FPC

JV Number: TAX-2034

Date: 6/1/2011 00:00:00

Description:

JE Id: 000400611031752

Total Base Debits: 20,689,702.07

Total Base Credits: -20,689,702.07

Total Lines: 104

Line #	Account #	Account Description	Print Number	Amount Type	DR/CR Ind	Amount	Run Number
85	41110018	41110018	00000	1	-1	(\$11,416.92)	31
86	41110031	41110031	00000	1	-1	(\$666,906.35)	31
87	41110032	41110032	00000	1	-1	(\$95,213.66)	31
88	41110041	41110041	00000	1	-1	(\$66,790.08)	31
89	41110042	41110042	00000	1	-1	(\$10,495.58)	31
90	41110153	41110153	00000	1	-1	(\$634,523.43)	31
91	41110184	41110184	00000	1	-1	(\$142,408.97)	31
92	41110185	41110185	00000	1	-1	(\$28,341.97)	31
93	41110186	41110186	00000	1	-1	(\$262,500.00)	31
94	41110187	41110187	00000	1	-1	(\$866,250.00)	31
95	41110188	41110188	00000	1	-1	(\$407,156.53)	31
96	41110189	41110189	00000	1	-1	(\$63,982.45)	31
97	41110307	41110307	00000	1	-1	(\$2,705,824.77)	31
98	41110481	41110481 FIN 48	00000	1	-1	(\$175,551.60)	31
99	41110482	41110482 FIN 48	00000	1	-1	(\$27,586.68)	31
100	41110483	41110483 FIN 48	00000	1	-1	(\$19,342.46)	31
101	41110484	41110484 FIN 48	00000	1	-1	(\$1,660.53)	31
102	41112100	41112100	00000	1	-1	(\$425,201.01)	31
103	41120347	DITCr,Orth Inc&DedOthFed	00000	1	-1	(\$506.66)	31
104	41120348	41120348	00000	1	-1	(\$79.62)	31

Journal Entry Total - Balance Check:

(\$0.00)

Preparer:

Reviewer:

Approver:

P&L Tax Impact - Expense/(Benefit):	\$9,841,535.58
Bal Sheet Tax Impact - Debit/(Credit):	(\$9,841,535.58)
Non Tax Impact	\$0.00

2011 Actuals
Gulf Power Company
ACROSS OPERATING INDICATORS

June

	Current Period	Year to Date	Current Period Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
Book Income	\$26,752,879.98	\$75,060,015.31	\$0.00	\$0.00	\$75,060,015.31
Total Tax Items	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Book Income Before Tax	\$26,752,879.98	\$75,060,015.31	\$0.00	\$0.00	\$75,060,015.31
Permanent					
Affiliated Co. Disallowed Exp FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DIVIDEND RECEIVED DEDUCTION - PERM	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Executive Stock Option	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K-1 INCOME/LOSS (PERM)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R&D ADDBACK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-1 ELECTRIC - SECTION 199 DEDUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-1 ELECTRIC - SECTION 199 DEDUCTION - 20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-1 ELECTRIC - SECTION 199 DEDUCTION - 20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-1 LOBBYING_EXP	\$61,001.75	\$366,010.50	\$0.00	\$0.00	\$366,010.50
9021 MEALS & ENTERTAINMENT	\$42,399.80	\$146,323.60	\$0.00	\$0.00	\$146,323.60
902502 CLUB DUES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9027 FINES & PENALTIES	\$0.00	\$616.36	\$0.00	\$0.00	\$616.36
9110 DISALLOWED AIRCRAFT EXPENSE	\$5,000.00	\$30,000.00	\$0.00	\$0.00	\$30,000.00
9110 EQUITY IN EARNINGS IN DIR DEF STOCK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9270 TAX EXEMPT INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9430 MEDICARE SUBSIDY	(\$37,618.66)	(\$225,711.99)	\$0.00	\$0.00	(\$225,711.99)
9430 STATE TAX REFUND DUE TO AUDIT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Permanent:	\$70,782.89	\$317,238.47	\$0.00	\$0.00	\$317,238.47
Flow-Through					
FAS109 FLOWTHRU 282 BD - FED	\$2,492.84	\$14,957.04	\$0.00	\$0.00	\$14,957.04
FAS109 FLOWTHRU 282 LIB - FED	\$640.72	\$3,844.32	\$0.00	\$0.00	\$3,844.32
FAS109 FLOWTHRU EQUITY BD - FED	(\$656,403.30)	(\$3,938,419.80)	\$0.00	\$0.00	(\$3,938,419.80)
FAS109 ITC BASIS 190 - FED	(\$112,378.00)	(\$674,266.00)	\$0.00	\$0.00	(\$674,266.00)
FAS109 ITC BD-POWERTAX - FED	\$4,222.03	\$25,332.18	\$0.00	\$0.00	\$25,332.18
9015 NDBD_FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9060 AFUDC_EQUITY	(\$336,533.22)	\$300,300.35	\$0.00	\$0.00	\$300,300.35
9060 AFUDC_EQUITY - POWERTAX - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Flow-Through:	(\$1,097,958.93)	(\$4,268,251.91)	\$0.00	\$0.00	(\$4,268,251.91)
Temporary - Plant Related					
AMORT OF P.C. FAC - PROVISION	(\$4,617,001.42)	(\$27,702,008.52)	\$0.00	\$0.00	(\$27,702,008.52)
AMORT OF P.C. FAC - REVERSAL	\$208,534.18	\$1,251,205.08	\$0.00	\$0.00	\$1,251,205.08
DEPR - BASIS DIFF - FED PROV	\$750,000.00	\$4,500,000.00	\$0.00	\$0.00	\$4,500,000.00
DEPR - BASIS DIFF - FED REV	(\$1,607,084.61)	(\$9,642,507.66)	\$0.00	\$0.00	(\$9,642,507.66)
DEPR - LIFE DIFF - FED PROV	(\$3,640.50)	(\$21,843.00)	\$0.00	\$0.00	(\$21,843.00)
DEPR - LIFE DIFF - FED REV	\$388,363.79	\$2,330,182.74	\$0.00	\$0.00	\$2,330,182.74
REMOVAL PROTECTED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REMOVAL PROTECTED - FED (GULF)	\$190,828.79	\$1,144,972.74	\$0.00	\$0.00	\$1,144,972.74
REMOVAL UNPROTECTED	\$1,163,265.25	\$6,979,591.50	\$0.00	\$0.00	\$6,979,591.50

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	Current Period	Year to Date	Current Period Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
REMOVAL UNPROTECTED - FED (GULF)	(\$190,828.79)	(\$1,144,972.74)	\$0.00	\$0.00	(\$1,144,972.74)
REPAIRS ADJ - FORM 3115	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REPAIRS ADJ - SECTION 481	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REPAIRS EXPENSES	(\$633,573.18)	(\$3,801,439.08)	\$0.00	\$0.00	(\$3,801,439.08)
5010 ACCEL DEPR - FEEDBACK	\$1,863,675.06	\$11,182,050.36	\$0.00	\$0.00	\$11,182,050.36
5010 ACCEL DEPR - PROV	(\$18,048,560.51)	(\$108,291,363.06)	\$0.00	\$0.00	(\$108,291,363.06)
5810 ACCELERATED DEPRECIATION SCS - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Temporary - Plant Related:	(\$20,536,021.94)	(\$123,216,131.64)	\$0.00	\$0.00	(\$123,216,131.64)
Temporary Diff's					
AMT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ASSET RETIREMENT OBLIGATIONS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ASSET RETIREMENT OBLIGATIONS-TMP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAPACITY CLAUSE FEEDBACK	(\$2,281,332.00)	\$5,876,029.15	\$0.00	\$0.00	\$5,876,029.15
CAPACITY CLAUSE PROVISION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CHANGE IN TRUST INCOME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CLEAN AIR PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEFERRED COMPENSATION	\$28,107.96	(\$1,276,472.31)	\$0.00	\$0.00	(\$1,276,472.31)
DEFERRED COMPENSATION SCS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEFERRED COMPENSATION SCS - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEFERRED INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEFERRED RATE CASE EXPES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EMISSION ALLOWANCES	\$457,690.33	\$2,139,820.98	\$0.00	\$0.00	\$2,139,820.98
ENERGY CONSERVATION CLAUSE PAYBA	(\$318,566.90)	(\$1,137,902.46)	\$0.00	\$0.00	(\$1,137,902.46)
ENERGY CONSERVATION CLAUSE PROVI:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENTERGY SETTLEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENVIRONMENTAL CLEANUP PAYBACK	\$3,079,979.11	(\$510,780.04)	\$0.00	\$0.00	(\$510,780.04)
ENVIRONMENTAL CLEANUP PROVISION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENVIRONMENTAL REMEDIATION RESERV	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUEL COSTS OVER RECOVERED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GE PURCHASING CARD REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GENERATION DOMINANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Hedge Settlements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME ACCRUED ON AUDITS	(\$7,019.00)	(\$2,327.00)	\$0.00	\$0.00	(\$2,327.00)
ITC DELTACOM REVENUES	(\$12,857.14)	(\$77,142.84)	\$0.00	\$0.00	(\$77,142.84)
OBSOLETE INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OFFSHORE INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OIL RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER ACTUALIZING - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PATENT LIABILITY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PERFORMANCE DIVIDEND PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PLANT BARRY CARBON CAPTURE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
POST RETIREMENT MEDICAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
POWER TAX CONTRA INDIRECT - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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	Current Period	Year to Date	Current Period Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
PRODUCTIVITY IMPROVEMENT PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RAILCAR LEASE	\$0.00	(\$19,784.64)	\$0.00	\$0.00	(\$19,784.64)
RETIREE LIFE INSURANCE	\$55,413.45	\$341,242.51	\$0.00	\$0.00	\$341,242.51
RETIREE MEDICAL BENEFITS	\$733,076.16	\$5,494,253.64	\$0.00	\$0.00	\$5,494,253.64
RIGHT OF WAY REVENUES	(\$1,750.00)	(\$10,500.00)	\$0.00	\$0.00	(\$10,500.00)
SECTION 283A INVENTORY COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SECTION 419 LIMITATIONS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SECTION 461(H) ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
STOCK OPTION EXPENSE - POST FAS123I	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
STOCK OPTIONS EXERCISED	\$27,077.18	\$331,640.47	\$0.00	\$0.00	\$331,640.47
STOCK OPTIONS GRANTED	\$34,399.79	\$497,725.18	\$0.00	\$0.00	\$497,725.18
VEBA PLANS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WILSONVILLE PROJECT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0 MARK-TO-MARKET DISCOUNT	\$291.26	\$3,518.83	\$0.00	\$0.00	\$3,518.83
1010 BAD DEBT RESERVE	\$21,252.38	(\$353,686.76)	\$0.00	\$0.00	(\$353,686.76)
1122 EARLY RETIREMENT PLANS	(\$24,368.23)	\$51,776.79	\$0.00	\$0.00	\$51,776.79
1124 FICA TAX ACCRUAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1126 PERFORMANCE PAY PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1127 OTHER POST EMPLOYMENT BENEFITS - F	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1127 OTHER POST EMPLOYMENT BENEFITS - F	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
112D SEVERANCE PAY PLAN BENEFIT '94ERP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
112D SEVERANCE PAY PLAN BENEFIT '94ERP-1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
112E SUPPLEMENTAL ESP & ESOP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
112F SUPPLEMENTAL PENSION	\$83,752.79	\$505,688.89	\$0.00	\$0.00	\$505,688.89
112J01 CAREER TRANSITION PLANS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1151 FUEL CLAUSE UNDER RECOVERED	\$2,696,699.31	(\$1,441,065.95)	\$0.00	\$0.00	(\$1,441,065.95)
1160 INJURIES & DAMAGES RESERVE	\$44,307.60	\$569,903.49	\$0.00	\$0.00	\$569,903.49
1180 MEDICAL INSURANCE CLAIMS	(\$297,179.31)	\$107,459.85	\$0.00	\$0.00	\$107,459.85
123J SCS COSTS ATL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
123R RETROACTIVE OT ADJUSTMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1340 STORM DAMAGE RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1340 STORM DAMAGE RESERVE 190	\$294,780.23	\$1,768,653.29	\$0.00	\$0.00	\$1,768,653.29
1340 STORM DAMAGE RESERVE 283 - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1480 SCES ENERGY FINANCE PROGRAM LOSS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1570 FLAT BILL REVENUE OVER	(\$143,700.15)	\$302,945.28	\$0.00	\$0.00	\$302,945.28
222E UPS TRANSMISSION TRUEUP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6160 LOSS/GAIN REACQUIRED DEBT - FED	\$118,196.08	\$727,567.16	\$0.00	\$0.00	\$727,567.16
6180 PENSION	(\$108,689.12)	(\$686,711.78)	\$0.00	\$0.00	(\$686,711.78)
6250 VACATION PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6820 DEFERRED INTERCOMPANY GAIN/LOSS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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	Current Period	Year to Date	Current Period Adjustments	Year to Date Adjustments	Year to Date Including Adjustments
9340 PERFORMANCE SHARES	\$57,351.97	\$290,423.88	\$0.00	\$0.00	\$290,423.88
Total for Temporary Diffs:	\$4,536,913.75	\$13,292,275.61	\$0.00	\$0.00	\$13,292,275.61
Taxable Income Before State Tax	\$9,726,595.75	(\$38,814,854.16)	\$0.00	\$0.00	(\$38,814,854.16)
State and Local Current Tax	\$989,029.48	\$675,154.55	\$0.00	\$0.00	\$675,154.55
Federal Taxable Income	\$8,737,566.27	(\$39,490,008.71)	\$0.00	\$0.00	(\$39,490,008.71)
Statutory Tax Rate	35.0000%	35.0000%	35.0000%	35.0000%	35.0000%
Calculated Tax	\$3,058,148.19	(\$13,821,503.05)	\$0.00	\$0.00	(\$13,821,503.05)
Current Month Trueup	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00
Current Federal Tax Before Credits	\$3,058,148.20	(\$13,821,503.05)	\$0.00	\$0.00	(\$13,821,503.05)
Credits & Adjustments					
R&D CREDIT - FEDERAL	\$8,496.91	\$50,981.50	\$0.00	\$0.00	\$50,981.50
FEDERAL PRIOR PERIOD ADJ	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIN 18 ADJ - FEDERAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Credits & Adjustments	\$8,496.91	\$50,981.50	\$0.00	\$0.00	\$50,981.50
Current Federal Tax	\$3,049,651.29	(\$13,872,484.55)	\$0.00	\$0.00	(\$13,872,484.55)
Other Items Affecting Current Tax:					
-1 FIN 48 - CREDIT ADJ - FEDERAL	\$10,196.00	\$20,392.00	\$0.00	\$0.00	\$20,392.00
-1 FIN 48 - TEMPORARY ADJ - CURR	\$175,551.60	\$351,102.85	\$0.00	\$0.00	\$351,102.85
Total Current Tax with Other Adjustments	\$3,235,398.89	(\$13,500,989.70)	\$0.00	\$0.00	(\$13,500,989.70)

2011 Actuals
Gulf Power Company
For the Month of June

M-Item Description	Entity / Jurisdiction	Journal Entry Type	DR / CR Account Detail		Amount	
					DR.	CR.
-1	FIN 48 - CREDIT ADJ - FEDERAL					
	FIN 48 FED CREDIT					
		FAS109 Deferred Liability	DR.	40910481	f \$10,196.00	
		FAS109 Deferred Liability	CR.	23600483		f (\$10,196.00)
	Total for FIN 48 - CREDIT ADJ - FEDERAL				\$10,196.00	(\$10,196.00)
-1	FIN 48 - CREDIT ADJ - FEDERAL OFFSET					
	Fin 48 Fed Offset Credit					
		FAS109 Deferred Liability	DR.	19000483	\$9,687.12	
		FAS109 Deferred Liability	CR.	41110483		(\$9,687.12)
	Total for FIN 48 - CREDIT ADJ - FEDERAL OFFSET				\$9,687.12	(\$9,687.12)
-1	FIN 48 - CREDIT ADJ - STATE					
	FIN 48 STATE CREDIT					
		FAS109 Deferred Liability	DR.	40910482	e \$29,338.00	
		FAS109 Deferred Liability	CR.	23600484		e (\$29,338.00)
	Total for FIN 48 - CREDIT ADJ - STATE				\$29,338.00	(\$29,338.00)
-1	FIN 48 - CREDIT ADJ - STATE OFFSET					
	FIN 48 GA Offset Credit					
		FAS109 Deferred Liability	DR.	19000484	\$1,660.53	
		FAS109 Deferred Liability	CR.	41110484		(\$1,660.53)
	Total for FIN 48 - CREDIT ADJ - STATE OFFSET				\$1,660.53	(\$1,660.53)
-1	FIN 48 - TEMPORARY ADJ - CURR FED PAY					
	FIN 48 Fed Perm					
		FAS109 Deferred Liability	DR.	40910481	a \$175,551.60	
		FAS109 Deferred Liability	CR.	23600483		a (\$175,551.60)
	Total for FIN 48 - TEMPORARY ADJ - CURR FED PAY				\$175,551.60	(\$175,551.60)
-1	FIN 48 - TEMPORARY ADJ - CURR STATE PAY					
	FIN 48 FL					
		FAS109 Deferred Liability	DR.	40910482	b \$27,586.68	
		FAS109 Deferred Liability	CR.	23600484		b (\$27,586.68)
	FIN 48 FED OFFSET					
		FAS109 Deferred Liability	DR.	28300483	\$9,655.34	
		FAS109 Deferred Liability	CR.	41110483		(\$9,655.34)
	Total for FIN 48 - TEMPORARY ADJ - CURR STATE PAY				\$37,242.02	(\$37,242.02)
-1	FIN 48 - TEMPORARY ADJ - FEDERAL					
	FIN 48 Fed Perm					
		FAS109 Deferred Liability	DR.	28200483	c \$175,551.60	
		FAS109 Deferred Liability	CR.	41110481		c (\$175,551.60)
	Total for FIN 48 - TEMPORARY ADJ - FEDERAL				\$175,551.60	(\$175,551.60)

2011 Actuals
 Gulf Power Company
 For the Month of June

M-Item Description	Entity / Jurisdiction	Journal Entry Type	DR / CR Account Detail		Amount	
					DR.	CR.
-1	FIN 48 - TEMPORARY ADJ - STATE FL					
	FIN 48 FL					
		FAS109 Deferred Liability	DR.	28200484	<i>d</i> \$27,586.68	
		FAS109 Deferred Liability	CR.	41110482		<i>d</i> (\$27,586.68)
	FIN 48 FED OFFSET					
		FAS109 Deferred Liability	DR.	41010483	\$9,655.34	
		FAS109 Deferred Liability	CR.	19000483		(\$9,655.34)
Total for FIN 48 - TEMPORARY ADJ - STATE FL					\$37,242.02	(\$37,242.02)