

February 21, 2012

Hand Delivery

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

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COMMISSION
CLERK

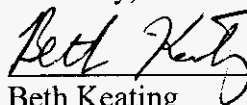
Re: Docket No. 120001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

Dear Ms. Cole:

Enclosed for filing in the above referenced docket, please find the original and 15 copies of Florida Public Utilities Company's Petition for a Mid-Course Correction to its 2012 Fuel Cost Recovery Factors, accompanied by the appropriate supporting schedules and Thirteenth Revised Tariff Sheet No. 41 (clean and legislative formats), reflecting the requested changes. In addition, included with this filing is a CD, which contains the Petition and schedules in native format.

Should you have any questions whatsoever, please do not hesitate to contact me. Thank you for your assistance in this matter.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 618
Tallahassee, FL 32301
(850) 521-1706

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00976 FEB 21 12

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchased Power Cost
Recovery Clause and Generating Performance
Incentive Factor

Docket No. 120001-EI

Filed: February 21, 2012

**PETITION FOR APPROVAL OF MID-COURSE CORRECTION FOR
PURCHASED POWER COST RECOVERY FACTOR**

Pursuant to Rule 25-6.0424, Florida Administrative Code, Florida Public Utilities Company ("FPUC" or "Company") hereby submits its mid-course re-projected purchased power costs, and asks for approval of a revision to its purchased power cost recovery factor for the Northwest Division to become effective April 1, 2012. In support of this request, the Company states:

1. In accordance with Rule 25-6.0424, Florida Administrative Code, the Company hereby submits with this Petition the supporting revised schedules E-1, E1-A, E-2, E-7, E-10, M-1, M-1A and E-1B, which are attached and incorporated herein by reference.
2. On November 1 – 2, 2011, the Commission conducted a hearing in this ongoing, annual proceeding. As a result of that hearing, the Commission approved the Company's projected net fuel and purchased power cost recovery amount of \$34,443,981 to be included in the cost recovery factors for 2012 by Order No. PSC-11-0579-FOF-EI, issued December 16, 2011. By that same Order, the Commission approved a levelized cost recovery factor of 6.544 cents/kWh for the Company's Northwest Division, which represented an increase of \$1.75 over the amount paid in the prior period by a residential customer using 1,000 kWh.

DOCUMENT NUMBER-DATE
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FPSC-COMMISSION CLERK

3. Soon thereafter, on January 25, 2012, FPUC's generation services provider, Gulf Power Company, filed for a mid-course reduction to its 2012 fuel cost recovery factors. The lower fuel cost recovery factors also apply to FPUC's rates paid to Gulf Power Company for purchased power. The Commission approved Gulf Power Company's request for mid-course reduction at the February 14, 2012 Agenda Conference. As a result of Commission approval of Gulf Power Company's mid-course reduction, FPUC expects significantly lower purchased power costs throughout calendar year 2012.

4. Without its own mid-course adjustment, the Company projects that it will over recover, as a percentage of total system purchased power costs, approximately 2.34% by year-end. Although the projected over-recovery does not exceed the 10% threshold set forth in Rule 25-6.0424, Florida Administrative Code, the Rule recognizes that the threshold should not serve to preclude a Company from seeking a mid-course correction prior to reaching the 10% threshold. Making this correction now will lessen the likelihood that FPUC will reach that 10% threshold later in the year. Moreover, because FPUC will experience significant cost savings associated with the reduction in rates paid to Gulf Power, a correlating mid-course reduction for FPUC will ensure that FPUC's customers in the Northwest Division enjoy these significant savings in the most timely manner possible.

5. Calculated in accordance with Rule 25-6.0424, Florida Administrative Code, the projected over-recovery by year end 2012 is expected to be \$780,105. Furthermore, the purchased power recovery for the Northwest Division, as of the end of March 2012, is an over recovery of \$56,503 which results in an adjustment of -0.02302 to the current factor as reflected on Schedule M-1 filed with this Petition. The expected over recovery was exacerbated by warmer weather in December 2011, which will produce expected unbilled revenues of \$990,000

in 2012. As a result, all told, an average 1000 kWh residential customer will experience a decrease of \$3.28 per month from the previous period if FPUC is allowed to make this mid-course correction. Therefore, in light of the Company's most recent fuel re-projections, FPUC requests that the Commission approve, as set forth on Schedule E-1, the revised levelized cost recovery factor for the Northwest Division of 6.240 cents/kWh, which is applied across all rate classes. This revised factor reflects not only the projected over-recovery at December 31, 2012, but also the savings that the Company is projecting for the change in the actual over-recovery at December 31, 2011. Allowing FPUC to modify its cost recovery factors now, will allow FPUC to get these savings back to customers sooner, rather than later.

6. Consequently, the Company is requesting the following adjusted total cost recovery factors as allocated across the rate classes:

<i>Rate Schedule</i>	<i>Proposed Factors</i>
RS	\$0.10346
GS	\$0.09987
GSD	\$0.09485
GSLD	\$0.09128
OL,OI1	\$0.07752
SL1, SL2, and SL3	\$0.07774
Step rate for RS	
RS with less than 1,000 kWh/month	\$0.09987
RS with more than 1,000 kWh/month	\$0.10987

8. In addition, because the incremental (on-peak) and decremental (off-peak) levelized adjustments applicable to the TOU and Interruptible Rate Classes reflect the application of a

static differential that adjusts for the anticipated fuel savings from Gulf Power Company, the levelized adjustments applicable to the experimental classes will change as follows:

Proposed Changes

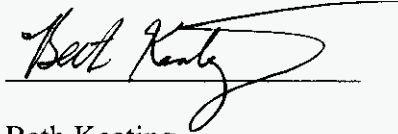
<u>Time of use Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>	
		<u>On Peak</u>	<u>Off Peak</u>
Residential TOU	RST-EXP	\$0.18387 /KWH	\$0.06087/KWH
General Service TOU	GST-EXP	\$0.13987/KWH	\$0.04987/KWH
General Service -- Demand TOU	GSDT - EXP	\$0.13485/KWH	\$0.06235/KWH
General Service-Large Demand TOU	GSLDT - EXP	\$0.15128/KWH	\$0.06128/KWH
Interruptible	IS-EXP	\$0.07628/KWH	\$0.09128/KWH

9. The Company is submitting herewith revised tariff sheet No. 41, in legislative format and in finalized format, reflecting the changes proposed herein to the levelized adjustment for each rate class.

WHEREFORE, FPUC asks that the Commission approve the mid-course correction requested herein and the applicable Thirteenth Revised Sheet No. 41.0, effective April 1, 2012, because it

will result in significantly lower comparative fuel costs for FPUC's customers in the Northwest Division.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Beth Keating", written over a horizontal line.

Beth Keating
Gunster Law Firm
215 S. Monroe St., Suite 618
Tallahassee, FL 323301-1804
Tel: (850) 521-2706
Email: bkeating@gunster.com

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Mail to the following parties of record this 21st day of February, 2012:

<p>Martha Barrera/Lisa Bennett Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850</p>	<p>James D. Beasley/J. Jeffrey Wahlen Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 Phone: 850-224-9115 FAX: 222-7560</p>
<p>Jeffrey Stone/Russell Badders/Steven Griffin Beggs & Lane P.O. Box 12950 Pensacola, FL 32591-2950 Phone: 850-432-2451 FAX: 850-469-3331 Email: jas@beggslane.com</p>	<p>James W. Brew/F. Alvin Taylor Brickfield Law Firm Eighth Floor, West Tower 1025 Thomas Jefferson Street, NW Washington, DC 20007 Phone: 202-342-0800 FAX: 202-342-0807 Email: jbrew@bbrslaw.com</p>
<p>John T. Butler Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408-0420 Phone: 561-304-5639 FAX: 561-691-7135 Email: John.Butler@fpl.com</p>	<p>Kenneth Hoffman Florida Power & Light Company 215 South Monroe Street, Suite 810 Tallahassee, FL 32301-1858 Phone: 850-521-3919 FAX: 521-3939 Email: Ken.Hoffman@fpl.com</p>
<p>Captain Samuel Miller USAF/AFLOA/JACL/ULFSC Federal Executive Agencies 139 Barnes Drive, Suite 1 Tyndall AFB, FL 32403-5319 Phone: 850-283-6663 FAX: 850-283-6219 Email: Samuel.Miller@Tyndall.af.mil</p>	<p>Vicki Gordon Kaufman/Jon C. Moyle, Jr. Keefe Law Firm 118 North Gadsden Street Tallahassee, FL 32301 Phone: 850-681-3828 FAX: 681-8788 Email: vkaufman@kagmlaw.com</p>
<p>Cheryl Martin Florida Public Utilities Company P.O. Box 3395 West Palm Beach, FL 33402-3395</p>	<p>Florida Retail Federation Robert Scheffel Wright / John T. LaVia Gardner Law Firm 1300 Thomaswood Drive Tallahassee, FL 32308 Phone: 850-385-0070 FAX: 385-5416 Email: schef@gbwlegal.com</p>

Susan D. Ritenour Gulf Power Company One Energy Place Pensacola, FL 32520 Phone: 850-444-6231 FAX: 850-444-6026 Email: sdriteno@southernco.com	J. Kelly/P. Christensen/C. Rehwinkel/Joe McGlothlin Office of Public Counsel c/o The Florida Legislature 111 W. Madison Street, Room 812 Tallahassee, FL 32399-1400 Phone: 850-488-9330 Email: Christensen.patty@leg.state.fl.us
Paul Lewis, Jr. Progress Energy Florida, Inc. 106 East College Avenue, Suite 800 Tallahassee, FL 32301 FAX: 521-1421 Email: Paul.lewisjr@pgnmail.com	John T. Burnett/Dianne M. Triplett Progress Energy Service Company, LLC Post Office Box 14042 St. Petersburg, FL 33733 Phone: 727-820-5184 FAX: 727-820-5519 Email: John.burnett@pgnmail.com
Ms. Paula K. Brown Tampa Electric Company Regulatory Affairs P. O. Box 111 Tampa, FL 33601-0111 Phone: (813) 228-1444 FAX: (813) 228-1770 Email: Regdept@tecoenergy.com	Randy B. Miller White Springs Agricultural Chemicals, Inc Post Office Box 300 White Springs, FL 32096 Email: RMiller@pcsphosphate.com
Dan Moore 316 Maxwell Road, Suite 400 Alpharetta, Georgia 30009	Patrick K. Wiggins Grossman Law Firm 2022-2 Raymond Diehl Road Tallahassee, FL 32308
Cecilia Bradley Office of the Attorney General The Capitol – PL01 Tallahassee, FL 32399-0-1050	



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Cost Recovery Schedules
(E Schedules and Schedules M and M-1a)

Docket No. 120001-EI

FLORIDA PUBLIC UTILITIES COMPANY
Petition for Approval of Mid-Course Correction

FLORIDA PUBLIC UTILITIES COMPANY

FUEL AND PURCHASED POWER

SCHEDULE E1

PAGE 1 OF 2

COST RECOVERY CLAUSE CALCULATION - MIDCOURSE CORRECTION

ESTIMATED FOR THE PERIOD: APRIL 2012 - DECEMBER 2012 - revised 2/14/2012

NORTHWEST FLORIDA DIVISION

	(a)	(b)	(c)
	<u>DOLLARS</u>	<u>MWH</u>	<u>CENTS/KWH</u>
1 Fuel Cost of System Net Generation (E3)		0	
2 Nuclear Fuel Disposal Costs (E2)			
3 Coal Car Investment			
4 Adjustments to Fuel Cost			
5 TOTAL COST OF GENERATED POWER (LINE 1 THRU 4)	<u>0</u>	<u>0</u>	<u>0.00000</u>
6 Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	15,909,599	254,951	6.24026
7 Energy Cost of Sched C & X Econ Purch (Broker) (E9)			
8 Energy Cost of Other Econ Purch (Non-Broker) (E9)			
9 Energy Cost of Sched E Economy Purch (E9)			
10 Demand & Transformation Cost of Purch Power (E2)	9,168,812	254,951	3.59630
10a Demand Costs of Purchased Power	8,728,695 *		
10b Transformation Energy & Customer Costs of Purchased Power	440,117 *		
11 Energy Payments to Qualifying Facilities (E8a)			
12 TOTAL COST OF PURCHASED POWER (LINE 6 THRU 11)	<u>25,078,411</u>	<u>254,951</u>	<u>9.83656</u>
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)	25,078,411	<u>254,951</u>	9.83656
14 Fuel Cost of Economy Sales (E6)			
15 Gain on Economy Sales (E6)			
16 Fuel Cost of Unit Power Sales (SL2 Partpts) (E6)			
17 Fuel Cost of Other Power Sales			
18 TOTAL FUEL COST AND GAINS OF POWER SALES	<u>0</u>	<u>0</u>	<u>0.00000</u>
19 Net Inadvertent Interchange			
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	<u>25,078,411</u>	<u>254,951</u>	<u>9.83656</u>
21 Net Unbilled Sales	0 *	0	0.00000
22 Company Use	23,509 *	239	0.00958
23 T & D Losses	<u>912,538 *</u>	<u>9,277</u>	<u>0.37180</u>
24 SYSTEM MWH SALES	25,078,411	245,435	10.21794
25 Less Total Demand Cost Recovery	8,728,695 ***		
26 Jurisdictional MWH Sales	16,349,716	245,435	6.66153
26a Jurisdictional Loss Multiplier	1.00000	1.00000	
27 Jurisdictional MWH Sales Adjusted for Line Losses	16,349,716	245,435	6.66153
28 Projected Unbilled Revenues	(990,000)	245,435	(0.40337)
29 TRUE-UP **	(56,503)	245,435	(0.02302)
30 TOTAL JURISDICTIONAL FUEL COST	15,303,213	245,435	6.23514
31 Revenue Tax Factor			1.00072
32 Fuel Factor Adjusted for Taxes			6.23963
33 FUEL FAC ROUNDED TO NEAREST .001 CENTS/KWH	15,314,232		6.240

* For Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

***Calculation on Schedule E1 Page 2

DOCKET NO. _120001-EI
FLORIDA PUBLIC UTILITIES COMPANY

PAGE 1 OF 9

FLORIDA PUBLIC UTILITIES COMPANY
FUEL FACTOR ADJUSTED FOR
LINE LOSS MULTIPLIER - **MIDCOURSE CORRECTION**
ESTIMATED FOR THE PERIOD: APRIL 2012 - DECEMBER 2012 - revised 2/14/2012

NORTHWEST FLORIDA DIVISION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(1)/(2)*8.760			(3)*(4)	(1)*(5)	(6)/Total Col. (6)	(7)/Total Col. (7)
Rate Schedule	KWH Sales	12 CP Load Factor	CP KW At Meter	Demand Loss Factor	Energy Loss Factor	CP KW At GEN.	KWH At GEN.	12 CP Demand Percentage	Energy Percentage
34 RS	103,571,000	57.313%	20,629.1	1.089	1.030	22,465.1	106,678,130	49.24%	42.20%
35 GS	21,661,000	63.216%	3,911.5	1.089	1.030	4,259.6	22,310,830	9.33%	8.83%
36 GSD	70,132,000	73.904%	10,832.9	1.089	1.030	11,797.0	72,235,960	25.85%	28.57%
37 GSLD	46,270,000	84.021%	6,286.5	1.089	1.030	6,846.0	47,658,100	15.00%	18.85%
38 OL, OL1	2,947,000	178.492%	188.5	1.089	1.030	205.3	3,035,410	0.45%	1.20%
39 SL1, SL2 & SL3	854,000	178.492%	54.6	1.089	1.030	59.5	879,620	0.13%	0.35%
40 TOTAL	<u>245,435,000</u>		<u>41,903.1</u>			<u>45,632.5</u>	<u>252,798,050</u>	<u>100.00%</u>	<u>100.00%</u>

	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	12/13 * (8)	1/13 * (9)	(10) + (11)	Tot. Col. 13 * (12)	(13)/(1)	(14) * 1.00072 Demand Cost Recovery	Other Charges	(15) + (16)
Rate Schedule	12/13 Of 12 CP	1/13 Of Energy	Demand Allocation Percentage	Demand Dollars	Demand Cost Recovery	Adj for Taxes	Charges	Levelized Adjustment
41 RS	45.44%	3.25%	48.69%	\$4,250,002	0.04103	0.04106	0.06240	\$0.10346
42 GS	8.61%	0.68%	9.29%	810,896	0.03744	0.03747	0.06240	\$0.09987
43 GSD	23.86%	2.20%	26.06%	2,274,698	0.03243	0.03245	0.06240	\$0.09485
44 GSLD	13.85%	1.45%	15.30%	1,335,490	0.02886	0.02888	0.06240	\$0.09128
45 OL, OL1	0.42%	0.09%	0.51%	44,516	0.01511	0.01512	0.06240	\$0.07752
46 SL1, SL2 & SL3	0.12%	0.03%	0.15%	13,093	0.01533	0.01534	0.06240	\$0.07774
47 TOTAL	<u>92.30%</u>	<u>7.70%</u>	<u>100.00%</u>	<u>\$8,728,695</u>				

Step Rate Allocation for Residential Customers
(18)

	(19)	(20)	(21)
Rate Schedule	Allocation	Annual kWh	Levelized Adj. Revenues
48 RS	Sales	103,571,000	\$0.10346 \$10,715,456
49 RS	<= 1,000kWh/mo.	66,413,000	\$0.09987 \$6,632,820
50 RS	> 1,000 kWh/mo.	37,158,000	\$0.10987 \$4,082,636
51 RS	Total Sales	103,571,000	\$10,715,456

TOU RASTES

	(22)	(23)	(24)	(25)
Rate Schedule	On Peak Rate Differential	Off Peak Rate Differential	Levelized Adj. On Peak	Levelized Adj. Off Peak
51 RS	0.0840	(0.0390)	\$0.18387	\$0.06087
52 GS	0.0400	(0.0500)	\$0.13987	\$0.04987
53 GSD	0.0400	(0.0325)	\$0.13485	\$0.06235
54 GSLD	0.0600	(0.0300)	\$0.15128	\$0.06128
55 Interruptibl	(0.0150)	-	\$0.07628	\$0.09128

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF TRUE-UP SURCHARGE
APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD - MIDCOURSE CORRECTION
JANUARY 2011 - MARCH 2012
BASED ON TWELVE MONTHS ACTUAL AND THREE MONTHS ESTIMATED

NORTHWEST FLORIDA DIVISION

<p>Over-recovery of purchased power costs for the period January 2011 - March 2012. (See Schedule E1-B, Calculation of Estimated Purchased Power Costs and Calculation of True-Up and Interest Provision for the Twelve Month Period ended December 2011; See Schedule M-1, Calculation of Estimated Purchased Power Costs and Calculation of True-Up and Interest Provision for the Three Month Period ended March 2012; (Estimated)</p>	<p>\$ (56,503)</p>
<p>Estimated kilowatt hour sales for the months of April 2012 - December 2012 as per estimate filed with the Commission.</p>	<p>245,435,000</p>
<p>Cents per kilowatt hour necessary to refund over-recovered purchased power costs over the period April 2012 - December 2012.</p>	<p>(0.02302)</p>

DOCKET NO. _120001-EI
 Florida Public Utilities Company

**FLORIDA PUBLIC UTILITIES COMPANY
NORTHWEST FLORIDA DIVISION
FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION - MIDCOURSE CORRECTION**

ESTIMATED FOR THE PERIOD: APRIL 2012 - DECEMBER 2012 - revised 2/14/2012

LINE NO.		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	LINE NO.
		2012 JANUARY	2012 FEBRUARY	2012 MARCH	2012 APRIL	2012 MAY	2012 JUNE	2012 JULY	2012 AUGUST	2012 SEPTEMBER	2012 OCTOBER	2012 NOVEMBER	2012 DECEMBER	TOTAL PERIOD	
1	FUEL COST OF SYSTEM GENERATION													0	1
1a	NUCLEAR FUEL DISPOSAL													0	1a
2	FUEL COST OF POWER SOLD													0	2
3	FUEL COST OF PURCHASED POWER	0	0	0	1,409,754	1,505,774	1,871,585	2,080,072	2,075,806	1,984,653	1,822,953	1,505,819	1,653,183	15,909,599	3
3a	DEMAND & TRANSFORMATION CHARGE OF PURCHASED POWER	0	0	0	1,018,273	1,018,403	1,018,897	1,019,179	1,019,174	1,019,050	1,018,832	1,018,403	1,018,602	9,168,812	3a
3b	QUALIFYING FACILITIES													0	3b
4	ENERGY COST OF ECONOMY PURCHASES													0	4
5	TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	0	0	0	2,428,027	2,524,177	2,890,482	3,099,251	3,094,980	3,003,703	2,841,785	2,524,222	2,671,785	25,078,411	5
6	LESS: TOTAL DEMAND COST RECOVERY	0	0	0	969,855	969,855	969,855	969,855	969,855	969,855	969,855	969,855	969,855	8,728,695	6
7	TOTAL OTHER COST TO BE RECOVERED	0	0	0	1,458,172	1,554,322	1,920,627	2,129,396	2,125,125	2,033,848	1,871,930	1,554,367	1,701,930	16,349,716	7
7a	SYSTEM KWH SOLD (MWH)	0	0	0	21,522	22,958	28,545	31,577	32,181	30,842	28,381	23,568	25,861	245,435	7a
7b	COST PER KWH SOLD (CENTS/KWH)	0	0	0	6.77526	6.77028	6.72842	6.7435	6.60366	6.59441	6.59571	6.59524	6.58107	6.66153	7b
8	JURISDICTIONAL LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	8
9	JURISDICTIONAL COST (CENTS/KWH)	0.00000	0.00000	0.00000	6.77526	6.77028	6.72842	6.74350	6.60366	6.59441	6.59571	6.59524	6.58107	6.66153	9
10	UNBILLED REVENUES (CENTS/KWH)	0.00000	0.00000	0.00000	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	10
11	TRUE-UP (CENTS/KWH)	0.00000	0.00000	0.00000	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	11
12	TOTAL	0.00000	0.00000	0.00000	6.34887	6.34389	6.30203	6.31711	6.17727	6.16802	6.16932	6.16885	6.15468	6.23514	12
13	REVENUE TAX FACTOR	0.00072	0.00000	0.00000	0.00457	0.00457	0.00454	0.00455	0.00445	0.00444	0.00444	0.00444	0.00443	0.00449	13
14	RECOVERY FACTOR ADJUSTED FOR TAXES	0.00000	0.00000	0.00000	6.35344	6.34846	6.30657	6.32166	6.18172	6.17246	6.17376	6.17329	6.15911	6.23963	14
15	RECOVERY FACTOR ROUNDED TO NEAREST .001 CENT/KWH	0.000	0.000	0.000	6.353	6.348	6.307	6.322	6.182	6.172	6.174	6.173	6.159	6.240	15

DOCKET NO. _120001-EI
FLORIDA PUBLIC UTILITIES COMPANY

**FLORIDA PUBLIC UTILITIES COMPANY
NORTHWEST FLORIDA DIVISION
PURCHASED POWER - MIDCOURSE CORRECTION
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ESTIMATED FOR THE PERIOD: APRIL 2012 - DECEMBER 2012 - revised 2/14/2012

(1) MONTH	(2) PURCHASED FROM	(3) TYPE & SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) CENTS/KWH		(9) TOTAL \$ FOR FUEL ADJ. (7) x (8) (A)
							(A) FUEL COST	(B) TOTAL COST	
JANUARY 2012	GULF POWER COMPANY	RE	0			0			
FEBRUARY 2012	GULF POWER COMPANY	RE	0			0			
MARCH 2012	GULF POWER COMPANY	RE	0			0			
APRIL 2012	GULF POWER COMPANY	RE	22,591,319			22,591,319	6.240247	10.721050	1,409,754
MAY 2012	GULF POWER COMPANY	RE	24,130,046			24,130,046	6.240244	10.435855	1,505,774
JUNE 2012	GULF POWER COMPANY	RE	29,992,166			29,992,166	6.240245	9.617453	1,871,585
JULY 2012	GULF POWER COMPANY	RE	33,333,192			33,333,192	6.240246	9.279796	2,080,072
AUGUST 2012	GULF POWER COMPANY	RE	33,264,804			33,264,804	6.240248	9.286030	2,075,806
SEPTEMBER 2012	GULF POWER COMPANY	RE	31,804,083			31,804,083	6.240246	9.425530	1,984,653
OCTOBER 2012	GULF POWER COMPANY	RE	29,212,825			29,212,825	6.240244	9.707324	1,822,953
NOVEMBER 2012	GULF POWER COMPANY	RE	24,130,754			24,130,754	6.240246	10.435735	1,505,819
DECEMBER 2012	GULF POWER COMPANY	RE	26,492,271			26,492,271	6.240244	10.062501	1,653,183
TOTAL			254,951,460	0	0	254,951,460	6.240246	0.000000	15,909,599

DOCKET NO. _120001-EI
FLORIDA PUBLIC UTILITIES COMPANY

FLORIDA PUBLIC UTILITIES COMPANY
NORTHWEST FLORIDA DIVISION
RESIDENTIAL BILL COMPARISON - MIDCOURSE CORRECTION
FOR MONTHLY USAGE OF 1000 KWH

ESTIMATED FOR THE PERIOD: APRIL 2012 - DECEMBER 2012 - revised 2/14/2012

JANUARY 2012	FEBRUARY 2012	MARCH 2012	APRIL 2012	MAY 2012	JUNE 2012	JULY 2012
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BASE RATE REVENUES ** \$	32.73	32.73	32.73	32.73	32.73	32.73	32.73
FUEL RECOVERY FACTOR CENTS/KWH	10.31	10.31	10.31	9.99	9.99	9.99	9.99
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
FUEL RECOVERY REVENUES \$	103.07	103.07	103.07	99.87	99.87	99.87	99.87
GROSS RECEIPTS TAX	3.48	3.48	3.48	3.40	3.40	3.40	3.40
TOTAL REVENUES *** \$	139.28	139.28	139.28	136.00	136.00	136.00	136.00

AUGUST 2012	SEPTEMBER 2012	OCTOBER 2012	NOVEMBER 2012	DECEMBER 2012
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PERIOD TOTAL

BASE RATE REVENUES ** \$	32.73	32.73	32.73	32.73	32.73	392.76
FUEL RECOVERY FACTOR CENTS/KWH	9.99	9.99	9.99	9.99	9.99	
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	
FUEL RECOVERY REVENUES \$	99.87	99.87	99.87	99.87	99.87	1,208.04
GROSS RECEIPTS TAX	3.40	3.40	3.40	3.40	3.40	41.04
TOTAL REVENUES *** \$	136.00	136.00	136.00	136.00	136.00	1,641.84

* MONTHLY AND CUMULATIVE TWELVE MONTH ESTIMATED DATA

** BASE RATE REVENUES PER 1000 KWH:

CUSTOMER CHARGE 12.00
 CENTS/KWH 19.58
 CONSERVATION FACTOR 1.150

32.73

DOCKET NO. _120001-EI
 FLORIDA PUBLIC UTILITIES COMPANY

*** EXCLUDES FRANCHISE TAXES

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF PURCHASED POWER COSTS AND
CALCULATION OF TRUE-UP AND INTEREST PROVISION WITH ORIGINALLY APPROVED RATES
ESTIMATED FOR THE PERIOD: JANUARY 2012 - DECEMBER 2012 - revised 2/14/2012
BASED ON TWELVE MONTHS ESTIMATED

MARIANNA (NORTHWEST DIVISION)

	JANUARY 2012	FEBRUARY 2012	MARCH 2012	APRIL 2012	MAY 2012	JUNE 2012	JULY 2012	AUGUST 2012	SEPTEMBER 2012	OCTOBER 2012	NOVEMBER 2012	DECEMBER 2012	Total
Total System Sales - KWH	27,550,000	26,336,000	25,462,000	21,522,000	22,958,000	28,545,000	31,577,000	32,181,000	30,842,000	28,381,000	23,568,000	25,861,000	324,783,000
Total System Purchases - KWH	28,979,171	27,678,733	26,748,018	22,581,319	24,130,046	29,992,166	33,333,192	33,264,804	31,804,083	29,212,825	24,130,754	26,492,271	338,357,382
System Billing Demand - KW	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000
Peak Billing Demand - Generation - KW	60,900	60,900	60,900	60,900	60,900	60,900	60,900	60,900	60,900	60,900	60,900	60,900	730,800
Purchased Power Rates:													
Energy/Environmental - \$/KWH	0.06078	0.06078	0.06078	0.06078	0.06078	0.06078	0.06078	0.06078	0.06078	0.06078	0.06078	0.06078	
Demand and Non-Fuel:													
Capacity Charge - \$/KWH	9.00000	9.00000	9.00000	9.00000	9.00000	9.00000	9.00000	9.00000	9.00000	9.00000	9.00000	9.00000	
Transmission and Interconnection - \$/KWH	2.47710	2.47710	2.47710	2.47710	2.47710	2.47710	2.47710	2.47710	2.47710	2.47710	2.47710	2.47710	
Scheduling, System Control & Dispatch	0.00008	0.00008	0.00008	0.00008	0.00008	0.00008	0.00008	0.00008	0.00008	0.00008	0.00008	0.00008	
Distribution Charge	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	
Purchased Power Costs:													
Base Fuel Costs	1,808,372	1,727,221	1,689,142	1,409,754	1,505,774	1,871,585	2,080,073	2,075,806	1,984,653	1,822,952	1,505,819	1,653,183	21,114,334
Subtotal Fuel Costs	1,808,372	1,727,221	1,689,142	1,409,754	1,505,774	1,871,585	2,080,073	2,075,806	1,984,653	1,822,952	1,505,819	1,653,183	21,114,334
Demand and Non-Fuel Costs:													
Capacity Charge	819,000	819,000	819,000	819,000	819,000	819,000	819,000	819,000	819,000	819,000	819,000	819,000	819,000
Transmission and Interconnection	150,855	150,855	150,855	150,855	150,855	150,855	150,855	150,855	150,855	150,855	150,855	150,855	1,810,260
Scheduling, System Control & Dispatch	2,446	2,336	2,258	1,907	2,037	2,531	2,813	2,808	2,684	2,466	2,037	2,236	28,557
Equipment Rental & Other	775	775	775	775	775	775	775	775	775	775	775	775	9,300
Distribution Charge	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	476,832
Subtotal Demand & Non-Fuel Costs	1,012,812	1,012,702	1,012,624	1,012,273	1,012,403	1,012,887	1,013,179	1,013,174	1,013,032	1,012,832	1,012,602	1,012,602	12,152,949
Special Costs	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
Total System Purchased Power Costs	2,827,184	2,745,923	2,687,766	2,428,027	2,524,177	2,884,472	3,099,252	3,094,980	3,003,703	2,841,784	2,524,222	2,671,785	33,339,283

	JAN - MAR	APR - DEC
Fuel Adjustment Revenue	864,788	864,788
Residential	342,604	342,604
Commercial	237,472	237,472
Industrial	682,389	682,389
Outside Lighting	439,246	439,246
Street Lighting	26,401	26,401
Unbilled Revenues	7,668	7,668
Total Fuel Revenues	2,800,768	2,800,768
Non-Fuel Revenues	952,832	952,832
Total Sales Revenue	3,753,600	3,753,600

	RS <= 1,000 kWh/mo	RS > 1,000 kWh/mo
Residential	8,308,000	8,308,000
Commercial	4,746,000	4,746,000
Industrial	2,306,000	2,306,000
GSD	6,986,000	6,986,000
OL-2	4,168,000	4,168,000
OL-3	328,000	328,000
Other	95,000	95,000
Total KWH Sales	27,550,000	27,550,000

	RS <= 1,000 kWh/mo	RS > 1,000 kWh/mo
Residential	8,308,000	8,308,000
Commercial	4,746,000	4,746,000
Industrial	2,306,000	2,306,000
GSD	6,986,000	6,986,000
OL-2	4,168,000	4,168,000
OL-3	328,000	328,000
Other	95,000	95,000
Total KWH Sales	27,550,000	27,550,000

	RS <= 1,000 kWh/mo	RS > 1,000 kWh/mo
Residential	8,308,000	8,308,000
Commercial	4,746,000	4,746,000
Industrial	2,306,000	2,306,000
GSD	6,986,000	6,986,000
OL-2	4,168,000	4,168,000
OL-3	328,000	328,000
Other	95,000	95,000
Total KWH Sales	27,550,000	27,550,000

	JANUARY 2012	FEBRUARY 2012	MARCH 2012	APRIL 2012	MAY 2012	JUNE 2012	JULY 2012	AUGUST 2012	SEPTEMBER 2012	OCTOBER 2012	NOVEMBER 2012	DECEMBER 2012
Fuel Revenues	2,800,768	2,687,011	2,687,011	2,170,242	2,314,255	2,884,458	3,187,284	3,715,653	3,125,460	2,666,690	2,374,277	3,159,655
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue	2,821,757	2,703,000	2,683,076	2,191,231	2,335,244	2,909,447	3,208,273	3,736,642	3,146,444	2,887,679	2,395,266	3,160,644
Total Purchased Power Costs	2,827,184	2,745,923	2,687,766	2,428,027	2,524,177	2,884,472	3,099,252	3,094,980	3,003,703	2,841,784	2,524,222	2,671,785
Interest Provision for the Period	(5,427)	(42,923)	(64,088)	(236,796)	(188,933)	(18,964)	109,021	641,662	142,746	45,895	(128,956)	508,859
Interest Provision for the Period	18	15	8	(5)	(5)	(31)	(28)	(1)	27	32	28	40
Beginning of Period	251,866	225,468	161,571	56,503	(201,287)	(411,232)	(413,287)	(325,283)	295,389	442,111	442,111	292,185
True-up Collected or (Refunded)	(225,468)	161,571	56,503	(201,287)	(411,232)	(413,287)	(325,283)	295,389	442,111	442,111	292,185	251,866
End of Period, Net True-up	225,468	161,571	56,503	(201,287)	(411,232)	(413,287)	(325,283)	295,389	442,111	442,111	292,185	251,866

	JANUARY 2012	FEBRUARY 2012	MARCH 2012	APRIL 2012	MAY 2012	JUNE 2012	JULY 2012	AUGUST 2012	SEPTEMBER 2012	OCTOBER 2012	NOVEMBER 2012	DECEMBER 2012
Fuel Revenues	2,800,768	2,687,011	2,687,011	2,170,242	2,314,255	2,884,458	3,187,284	3,715,653	3,125,460	2,666,690	2,374,277	3,159,655
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue	2,821,757	2,703,000	2,683,076	2,191,231	2,335,244	2,909,447	3,208,273	3,736,642	3,146,444	2,887,679	2,395,266	3,160,644
Total Purchased Power Costs	2,827,184	2,745,923	2,687,766	2,428,027	2,524,177	2,884,472	3,099,252	3,094,980	3,003,703	2,841,784	2,524,222	2,671,785
Interest Provision for the Period	(5,427)	(42,923)	(64,088)	(236,796)	(188,933)	(18,964)	109,021	641,662	142,746	45,895	(128,956)	508,859
Interest Provision for the Period	18	15	8	(5)	(5)	(31)	(28)	(1)	27	32	28	40
Beginning of Period	251,866	225,468	161,571	56,503	(201,287)	(411,232)	(413,287)	(325,283)	295,389	442,111	442,111	292,185
True-up Collected or (Refunded)	(225,468)	161,571	56,503	(201,287)	(411,232)	(413,287)	(325,283)	295,389	442,111	442,111	292,185	251,866
End of Period, Net True-up	225,468	161,571	56,503	(201,287)	(411,232)	(413,287)	(325,283)	295,389	442,111	442,111	292,185	251,866

	JANUARY 2012	FEBRUARY 2012	MARCH 2012	APRIL 2012	MAY 2012	JUNE 2012	JULY 2012	AUGUST 2012	SEPTEMBER 2012	OCTOBER 2012	NOVEMBER 2012	DECEMBER 2012
Fuel Revenues	2,800,768	2,687,011	2,687,011	2,170,242	2,314,255	2,884,458	3,187,284	3,715,653	3,125,460	2,666,690	2,374,277	3,159,655
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue	2,821,757	2,703,000	2,683,076	2,191,231	2,335,244	2,909,447	3,208,273	3,736,642	3,146,444	2,887,679	2,395,266	3,160,644
Total Purchased Power Costs	2,827,184	2,745,923	2,687,766	2,428,027	2,524,177	2,884,472	3,099,252	3,094,980	3,003,703	2,841,784	2,524,222	2,671,785
Interest Provision for the Period	(5,427)	(42,923)	(64,088)	(236,796)	(188,933)	(18,964)	109,021	641,662	142,746	45,895	(128,956)	508,859
Interest Provision for the Period	18	15	8	(5)	(5)	(31)	(28)	(1)	27	32	28	40
Beginning of Period	251,866	225,468	161,571	56,503	(201,287)	(411,232)	(413,287)	(325,283)	295,389	442,111	442,111	292,185
True-up Collected or (Refunded)	(225,468)	161,571	56,503	(201,287)	(411,232)	(413,287)	(325,283)	295,389	442,111	442,111	292,185	251,866
End of Period, Net True-up	225,468	161,571	56,503	(201,287)	(411,232)	(413,287)	(325,283)	295,389	442,111	442,111	292,185	251,866

	JANUARY 2012	FEBRUARY 2012	MARCH 2012	APRIL 2012	MAY 2012	JUNE 2012	JULY 2012	AUGUST 2012	SEPTEMBER 2012	OCTOBER 2012	NOVEMBER 2012	DECEMBER 2012
Fuel Revenues	2,800,768	2,687,011	2,687,011	2,170,242	2,314,255	2,884,458	3,187,284	3,715,653	3,125,460	2,666,690	2,374,277	3,159,655
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue	2,821,757	2,703,000	2,683,076	2,191,231	2,335,244	2,909,447	3,208,273	3,736,642	3,146,444	2,887,679	2,395,266	3,160,644
Total Purchased Power Costs	2,827,184	2,745,923	2,687,766	2,428,027	2,524,177	2,884,472	3,099,252	3,094,980</				

	FLORIDA PUBLIC UTILITIES COMPANY												Schedule E1-B		
	CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION												MIDCOURSE CORRECTION		
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Total		
	JANUARY 2011	FEBRUARY 2011	MARCH 2011	APRIL 2011	MAY 2011	JUNE 2011	JULY 2011	AUGUST 2011	SEPTEMBER 2011	OCTOBER 2011	NOVEMBER 2011	DECEMBER 2011			
MARIANNA DIVISION															
Total System Sales - KWH	31,349,363	27,587,373	21,119,090	20,398,860	22,693,362	28,347,782	31,007,403	30,903,221	30,012,198	26,006,937	21,218,932	23,727,893	314,372,414		
Total System Purchases - KWH	31,851,354	24,032,652	22,130,833	23,129,569	27,409,563	32,977,154	32,627,976	34,937,001	27,651,837	23,388,313	22,757,139	25,167,124	328,060,515		
System Billing Demand - KW	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	1,092,000		
Peak Billing Demand-KW	61,869	63,130	62,499	62,080	60,408	60,710	60,903	61,024	60,568	61,595	61,256	60,697	736,729		
Purchased Power Rates:															
Energy/Environmental - \$/KWH	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378		
Loss Factor	0.974														
Demand and Non-Fuel:															
Capacity Charge - \$/KWH	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000		
Transmission and Interconnection - \$/KWH	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691		
Distribution Charge	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	476,832		
Purchased Power Costs:															
Base Fuel Costs	2,085,708	1,573,719	1,449,183	1,514,583	1,794,848	2,159,428	2,136,563	2,287,764	1,810,713	1,531,526	1,490,195	1,648,007	21,482,237		
Subtotal Fuel Costs	2,085,708	1,573,719	1,449,183	1,514,583	1,794,848	2,159,428	2,136,563	2,287,764	1,810,713	1,531,526	1,490,195	1,648,007	21,482,237		
Demand and Non-Fuel Costs:															
Capacity Charge	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	9,500,400		
Transmission and Interconnection	153,244	156,367	154,804	153,767	149,625	150,373	150,851	151,151	150,021	152,541	151,726	150,341	1,824,811		
Distribution Facilities Charge (incl. FERC ft chrg)	42,552	42,588	41,765	41,604	41,688	42,050	42,520	42,490	42,685	42,304	41,502	41,454	505,202		
Meter Reading and Processing Charge	775	775	775	775	775	775	775	775	775	775	775	775	9,300		
Subtotal Demand & Non-Fuel Costs	988,271	991,430	989,044	987,846	983,788	984,898	985,846	986,116	985,181	987,320	985,703	984,270	11,839,713		
Total System Purchased Power Costs	3,073,979	2,565,149	2,438,227	2,502,429	2,778,636	3,144,326	3,122,409	3,273,880	2,795,894	2,518,846	2,475,898	2,632,277	33,321,950		
Special Costs	1,441	2,936	1,905	5,175	1,041	58,304	(6,320)	15,495	15,510	7,940	7,302	3,632	114,361		
Total Costs and Charges	3,075,420	2,568,085	2,440,132	2,507,604	2,779,677	3,202,630	3,116,089	3,289,375	2,811,404	2,526,786	2,483,200	2,635,909	33,436,311		
Sales Revenues - Fuel Adjustment Reve	Jan - Jun	Jul - Dec													
Residential<	0.11545	0.10129	945,846	912,892	783,996	729,737	784,930	891,751	821,806	818,239	811,067	729,033	655,879	741,034	9,626,210
Residential>	0.12544	0.11128	995,314	687,940	212,063	133,588	221,153	494,727	580,636	575,725	517,789	278,143	139,091	285,363	5,121,532
Commercial, Small	0.11552	0.10182	302,658	274,971	219,583	212,186	243,547	313,406	306,695	301,943	296,274	278,318	193,620	218,680	3,161,881
Commercial, Large	0.10969	0.09660	801,490	729,840	652,844	666,261	729,545	832,534	805,568	811,884	791,567	723,226	611,657	601,031	8,759,447
Industrial	0.10578	0.09314	515,415	501,775	461,827	493,166	523,731	629,643	547,968	542,881	541,207	528,575	449,387	469,939	6,205,514
Outside Lighting Private	0.08613	0.07597	28,201	27,810	27,849	28,102	28,130	28,230	24,822	24,702	24,699	24,468	23,986	24,277	315,276
Street Lighting-Public	0.08560	0.07578	8,175	8,166	8,177	8,174	8,082	8,077	7,261	7,152	7,148	7,145	6,842	7,430	91,829
Unbilled Fuel Revenues															
Total Fuel Revenues			3,597,099	3,143,394	2,366,339	2,273,214	2,539,118	3,198,368	3,094,756	3,082,526	2,989,751	2,568,908	2,080,462	3,331,425	34,265,360
Non-Fuel Revenues			1,166,997	1,055,177	855,699	820,418	882,629	1,036,220	1,071,334	1,075,543	1,049,082	928,367	820,393	901,910	11,663,769
Total Sales Revenue	4,764,096	4,198,571	3,222,038	3,093,632	3,421,747	4,234,588	4,166,090	4,158,069	4,038,833	3,497,275	2,900,855	4,233,335	45,929,129		
KWH Sales:															
Residential<	RS		8,192,817	7,907,454	6,790,963	6,320,974	6,799,055	7,725,338	8,113,121	8,079,301	8,008,654	7,198,403	6,475,014	7,315,365	88,926,459
Residential>	RS		7,934,399	5,484,199	1,690,551	1,064,954	1,763,018	3,945,184	5,217,784	5,173,670	4,652,729	2,499,486	1,251,098	2,566,044	43,243,116
Commercial, Small	GS		2,619,997	2,800,361	1,900,878	1,836,830	2,108,328	2,713,073	3,017,879	2,965,553	2,912,405	2,733,520	2,147,783	29,238,255	
Commercial, Large	GSD		7,306,789	6,653,596	5,951,663	6,092,218	6,650,900	7,589,812	8,345,800	8,436,537	8,208,186	7,484,121	6,357,223	6,235,584	85,312,429
Industrial	GSLD		4,872,336	4,743,404	4,365,760	4,662,020	4,950,952	5,952,164	5,891,520	5,828,472	5,810,504	5,674,872	4,824,700	5,045,352	62,622,056
Outside Lighting-Private	OL-OL-2		327,520	322,965	323,748	326,372	326,688	327,852	326,940	325,329	325,392	322,248	318,963	319,732	3,893,749
Street Lighting-Public	SL-1, 2, 3		95,505	95,394	95,527	95,492	94,421	94,359	94,359	94,359	94,328	94,287	90,286	98,033	1,136,350
Total KWH Sales			31,349,363	27,587,373	21,119,090	20,398,860	22,693,362	28,347,782	31,007,403	30,903,221	30,012,198	26,006,937	21,218,932	23,727,893	314,372,414
True-up Calculation:															
Fuel Revenues			3,597,099	3,143,394	2,366,339	2,273,214	2,539,118	3,198,368	3,094,756	3,082,526	2,989,751	2,568,908	2,080,462	3,331,425	34,265,360
True-up Provision for the Period - collect/(refund)			121,922	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	1,463,053
Gross Receipts Tax Refund			0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue			3,475,177	3,021,473	2,244,418	2,151,293	2,417,197	3,076,447	2,972,835	2,960,605	2,867,830	2,446,987	1,958,541	3,209,504	32,802,307
Total Purchased Power Costs			3,075,420	2,568,085	2,440,132	2,507,604	2,779,677	3,202,630	3,116,089	3,289,375	2,811,404	2,526,786	2,483,200	2,635,909	33,436,311
True-up Provision for the Period			399,757	453,388	(195,714)	(356,311)	(362,480)	(126,183)	(143,254)	(328,770)	56,426	(79,799)	(524,659)	573,595	(634,004)
Interest Provision for the Period			(66)	48	91	54	13	(4)	(5)	(12)	(8)	(3)	(18)	(6)	84
True-up and Interest Provision															
Beginning of Period			(577,267)	(55,654)	519,703	446,001	211,665	(28,881)	(33,147)	(54,485)	(261,346)	(83,007)	(40,888)	(443,644)	(577,267)
True-up Collected or (Refunded)			121,922	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	1,463,053
End of Period, Net True-up			(55,654)	519,703	446,001	211,665	(28,881)	(33,147)	(54,485)	(261,346)	(83,007)	(40,888)	(443,644)	251,866	251,866
10% Rule - Interest Provision:															
Beginning True-up Amount			(577,267)	(55,654)	519,703	446,001	211,665	(28,881)	(33,147)	(54,485)	(261,346)	(83,007)	(40,888)	(443,644)	0.76%
Ending True-up Amount Before Interest			(55,588)	519,655	445,910	211,611	(28,894)	(33,143)	(54,480)	(261,334)	(82,999)	(40,885)	(443,626)	251,872	
Total Beginning and Ending True-up			(632,855)	464,001	965,613	657,612	182,771	(62,024)	(87,627)	(315,819)	(344,345)	(123,892)	(484,514)	(191,772)	
Average True-up Amount			(316,428)	232,001	482,807	328,806	91,386	(31,012)	(43,814)	(157,910)	(172,173)	(61,946)	(242,257)	(95,886)	
Average Annual Interest Rate			0.2500%	0.2500%	0.2250%	0.1950%	0.1750%	0.1600%	0.1400%	0.0950%	0.0550%	0.0650%	0.0900%	0.0800%	
Monthly Average Interest Rate			0.0208%	0.0208%	0.0188%	0.0163%	0.0146%	0.0133%	0.0117%	0.0079%	0.0046%	0.0054%	0.0075%	0.0067%	
Interest Provision			(66)	48	91	54	13	(4)	(5)	(12)	(8)	(3)	(18)	(6)	

**Florida Public Utilities Company
F.P.S.C. Electric Tariff
(Second Revised Volume I)**

Docket No. 120001-EI

**Thirteenth Revised Sheet No. 41
(Clean and Legislative Formats)**

RATE ADJUSTMENT RIDER - NORTHWEST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northwest Florida Division, which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The total purchased power cost adjustment for the period April 1, 2012 through December 31, 2012 is as follows:

<u>Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>
Residential (1 st 1000 KWH's)	RS	9.987¢/KWH
Residential (above 1000 KWH's)	RS	10.987¢/KWH
General Service	GS	9.987¢/KWH
General Service-Demand	GSD	9.485¢/KWH
Outdoor Lighting	OL, OL-2	7.752¢/KWH
Street Lighting	SL1-2, SL-3	7.774¢/KWH
General Service-Large Demand	GSLD	9.128¢/KWH
General Service-Large Demand 1	GSLD 1	Not Applicable At This Time

<u>Time of Use Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>	
		<u>On-Peak</u>	<u>Off-Peak</u>
Residential TOU	RST - EXP	18.387¢/KWH	6.087¢/KWH
General Service TOU	GST - EXP	13.987¢/KWH	4.987¢/KWH
General Service-Demand TOU	GSDDT - EXP	13.485¢/KWH	6.235¢/KWH
General Service-Large Demand TOU	GSLDDT - EXP	15.128¢/KWH	6.128¢/KWH
Interruptible - TOU	IS - EXP	7.628¢/KWH	9.128¢/KWH

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2012 through December 31, 2012 shall be increased by 0.115¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Cost Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.

RATE ADJUSTMENT RIDER - NORTHWEST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northwest Florida Division, which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service commission. The total purchased power cost adjustment for the period ~~January 1, 2012~~April 1, 2012 through December 31, 2012 is as follows:

<u>Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>
Residential (1 st 1000 KWH's)	RS	10.307¢ 9.987¢/KWH
Residential (above 1000 KWH's)	RS	11.307¢ 10.987¢/KWH
General Service	GS	10.305¢ 9.987¢/KWH
General Service-Demand	GSD	9.803¢ 9.485¢/KWH
Outdoor Lighting	OL, OL-2	8.055¢ 7.752¢/KWH
Street Lighting	SL1-2, SL-3	8.078¢ 7.774¢/KWH
General Service-Large Demand	GSLD	9.443¢ 9.128¢/KWH
General Service-Demand 1	GSLD 1	Not Applicable Large At This Time

<u>Time of Use Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>	
		<u>On-Peak</u>	<u>Off-Peak</u>
Residential TOU	RST-EXP	18.707¢ 18.387¢/KWH	6.407¢ 6.087¢/KWH
General Service TOU	GST-EXP	14.305¢ 13.987¢/KWH	5.305¢ 4.987¢/KWH
General Service-Demand TOU	GSDT-EXP	13.803¢ 13.485¢/KWH	6.553¢ 6.235¢/KWH
General Service-Large Demand TOU	GSLDT-EXP	15.443¢ 15.128¢/KWH	6.443¢ 6.128¢/KWH
Interruptible - TOU	IS-EXP	7.943¢ 7.628¢/KWH	9.443¢ 9.128¢/KWH

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2012 through December 31, 2012 shall be increased by 0.115¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Cost Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.