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February 21, 2012

Hand Delivery

Ms. Ann Cole Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 RECENTED TRISON

12 FEB 21 PM 1: 49

COMMISSION

Re: Docket No. 120001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

Dear Ms. Cole:

Enclosed for filing in the above referenced docket, please find the original and 15 copies of Florida Public Utilities Company's Petition for a Mid-Course Correction to its 2012 Fuel Cost Recovery Factors, accompanied by the appropriate supporting schedules and Thirteenth Revised Tariff Sheet No. 41 (clean and legislative formats), reflecting the requested changes. In addition, included with this filing is a CD, which contains the Petition and schedules in native format.

Should you have any questions whatsoever, please do not hesitate to contact me. Thank you for your assistance in this matter.

Sincerely.

COM _____ Beth Keating Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 618 Tallahassee, FL 32301 (850) 521-1706

MEK ADM ____ OPC ____ CLK

DOCHMENT NUMBER - DATE

00976 FEB21 º

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchased Power Cost

Recovery Clause and Generating Performance

Incentive Factor

Docket No. 120001-EI

Filed: February 21, 2012

PETITION FOR APPROVAL OF MID-COURSE CORRECTION FOR PURCHASED POWER COST RECOVERY FACTOR

Pursuant to Rule 25-6.0424, Florida Administrative Code, Florida Public Utilities Company ("FPUC" or "Company") hereby submits its mid-course re-projected purchased power costs, and asks for approval of a revision to its purchased power cost recovery factor for the Northwest Division to become effective April 1, 2012. In support of this request, the Company states:

- 1. In accordance with Rule 25-6.0424, Florida Administrative Code, the Company hereby submits with this Petition the supporting revised schedules E-1, E1-A, E-2, E-7, E-10, M-1, M-1A and E-1B, which are attached and incorporated herein by reference.
- 2. On November 1 2, 2011, the Commission conducted a hearing in this ongoing, annual proceeding. As a result of that hearing, the Commission approved the Company's projected net fuel and purchased power cost recovery amount of \$34,443,981 to be included in the cost recovery factors for 2012 by Order No. PSC-11-0579-FOF-EI, issued December 16, 2011. By that same Order, the Commission approved a levelized cost recovery factor of 6.544 cents/kWh for the Company's Northwest Division, which represented an increase of \$1.75 over the amount paid in the prior period by a residential customer using 1,000 kWh.

DOCUMENT NUMBER-DATE

00976 FEB21

FPSC-COMMISSION CLERK

- 3. Soon thereafter, on January 25, 2012, FPUC's generation services provider, Gulf Power Company, filed for a mid-course reduction to its 2012 fuel cost recovery factors. The lower fuel cost recovery factors also apply to FPUC's rates paid to Gulf Power Company for purchased power. The Commission approved Gulf Power Company's request for mid-course reduction at the February 14, 2012 Agenda Conference. As a result of Commission approval of Gulf Power Company's mid-course reduction, FPUC expects significantly lower purchased power costs throughout calendar year 2012.
- 4. Without its own mid-course adjustment, the Company projects that it will over recover, as a percentage of total system purchased power costs, approximately 2.34% by year-end. Although the projected over-recovery does not exceed the 10% threshold set forth in Rule 25-6.0424, Florida Administrative Code, the Rule recognizes that the threshold should not serve to preclude a Company from seeking a mid-course correction prior to reaching the 10% threshold. Making this correction now will lessen the likelihood that FPUC will reach that 10% threshold later in the year. Moreover, because FPUC will experience significant cost savings associated with the reduction in rates paid to Gulf Power, a correlating mid-course reduction for FPUC will ensure that FPUC's customers in the Northwest Division enjoy these significant savings in the most timely manner possible.
- 5. Calculated in accordance with Rule 25-6.0424, Florida Administrative Code, the projected over-recovery by year end 2012 is expected to be \$780,105. Furthermore, the purchased power recovery for the Northwest Division, as of the end of March 2012, is an over recovery of \$56,503 which results in an adjustment of -0.02302 to the current factor as reflected on Schedule M-1 filed with this Petition. The expected over recovery was exacerbated by warmer weather in December 2011, which will produce expected unbilled revenues of \$990,000

in 2012. As a result, all told, an average 1000 kWh residential customer will experience a decrease of \$3.28 per month from the previous period if FPUC is allowed to make this mid-course correction. Therefore, in light of the Company's most recent fuel re-projections, FPUC requests that the Commission approve, as set forth on Schedule E-1, the revised levelized cost recovery factor for the Northwest Division of 6.240 cents/kWh, which is applied across all rate classes. This revised factor reflects not only the projected over-recovery at December 31, 2012, but also the savings that the Company is projecting for the change in the actual over-recovery at December 31, 2011. Allowing FPUC to modify its cost recovery factors now, will allow FPUC to get these savings back to customers sooner, rather than later.

6. Consequently, the Company is requesting the following adjusted total cost recovery factors as allocated across the rate classes:

Rate Schedule

Proposed Factors

RS	\$0.10346
GS	\$0.09987
GSD	\$0.09485
GSLD	\$0.09128
OL,Ol1	\$0.07752
SL1, SL2, and SL3	\$0.07774
Step rate for RS	
RS with less than 1,000 kWh/month	\$0.09987
RS with more than 1,000 kWh/month	\$0.10987

8. In addition, because the incremental (on-peak) and decremental (off-peak) levelized adjustments applicable to the TOU and Interruptible Rate Classes reflect the application of a

static differential that adjusts for the anticipated fuel savings from Gulf Power Company, the levelized adjustments applicable to the experimental classes will change as follows:

Proposed Changes

Time of use Rate Class	Rate Schedule	Levelized Adjustment		
		On Peak	Off Peak	
Residential TOU	RST-EXP	\$0.18387 /KWH	\$0.06087/KWH	
General Service TOU	GST-EXP	\$0.13987/KWH	\$0.04987/KWH	
General Service – Demand TOU	GSDT - EXP	\$0.13485/KWH	\$0.06235/KWH	
General Service-Large Demand TOU	GSLDT - EXP	\$0.15128/KWH	\$0.06128/KWH	
Interruptible	IS-EXP	\$0.07628/KWH	\$0.09128/KWH	

9. The Company is submitting herewith revised tariff sheet No. 41, in legislative format and in finalized format, reflecting the changes proposed herein to the levelized adjustment for each rate class.

WHEREFORE, FPUC asks that the Commission approve the mid-course correction requested herein and the applicable Thirteenth Revised Sheet No. 41.0, effective April 1, 2012, because it

will result in significantly lower comparative fuel costs for FPUC's customers in the Northwest Division.

Respectfully submitted,

Beth Keating Gunster Law Firm

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Mail to the following parties of record this 21st day of February, 2012:

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Beth Keating

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Cost Recovery Schedules (E Schedules and Schedules M and M-1a)

Docket No. 120001-El

FLORIDA PUBLIC UTILITIES COMPANY
Petition for Approval of Mid-Course Correction

FLORIDA PUBLIC UTILITIES COMPANY

FUEL AND PURCHASED POWER

SCHEDULE E1 PAGE 1 OF 2

COST RECOVERY CLAUSE CALCULATION - MIDCOURSE CORRECTION

ESTIMATED FOR THE PERIOD: APRIL 2012 - DECEMBER 2012 - revised 2/14/2012

NORTH	WEST FLORIDA DIVISION	(a) DOLLARS	(b) MWH	(c) CENTS/KWH
1	Fuel Cost of System Net Generation (E3)	DOLDARO	0	<u>OLIVIONWII</u>
2	Nuclear Fuel Disposal Costs (E2)		•	
3	Coal Car Investment			
4	Adjustments to Fuel Cost			
5	TOTAL COST OF GENERATED POWER (LINE 1 THRU 4)	0	0	0.00000
6	Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	15,909,599	254,951	6.24026
7	Energy Cost of Sched C & X Econ Purch (Broker) (E9)	· . ·	•	
8	Energy Cost of Other Econ Purch (Non-Broker) (E9)			
9	Energy Cost of Sched E Economy Purch (E9)			
10	Demand & Transformation Cost of Purch Power (E2)	9,168,812	254,951	3.59630
10a	Demand Costs of Purchased Power	8,728,695 *		
10b	Transformation Energy & Customer Costs of Purchased Power	440,117 *		
11	Energy Payments to Qualifying Facilities (E8a)			
12	TOTAL COST OF PURCHASED POWER (LINE 6 THRU 11)	25,078,411	254,951	9.83656
13	TOTAL AVAILABLE KWH (LINE 5 + LINE 12)	25,078,411	254,951	9.83656
14	Fuel Cost of Economy Sales (E6)			
15	Gain on Economy Sales (E6)			
16	Fuel Cost of Unit Power Sales (SL2 Partpts) (E6)			
17	Fuel Cost of Other Power Sales			
18	TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0.00000
19	Net Inadvertent Interchange			
20	TOTAL FUEL & NET POWER TRANSACTIONS	25,078,411	254,951	9.83656
	(LINE 5 + 12 + 18 + 19)			
21	Net Unbilled Sales	0 *	0	0.00000
22	Company Use	23,509 *	239	0.00958
23	T & D Losses	912,538 *	9,277	0.37180
24	SYSTEM MWH SALES	25,078,411	245,435	10.21794
25	Less Total Demand Cost Recovery	8,728,695 ***		
26	Jurisdictional MWH Sales	16,349,716	245,435	6.66153
26a	Jurisdictional Loss Multiplier	1.00000	1.00000	
27	Jurisdictional MWH Sales Adjusted for Line Losses	16,349,716	245,435	6.66153
28	Projected Unbilled Revenues	(990,000)	245,435	(0.40337)
29	TRUE-UP **	(56,503)	245,435	(0.02302)
30	TOTAL JURISDICTIONAL FUEL COST	15,303,213	245,435	6.23514
31	Revenue Tax Factor			1.00072
32	Fuel Factor Adjusted for Taxes			6.23963
33	FUEL FAC ROUNDED TO NEAREST .001 CENTS/KWH	15,314,232		6.240

^{*} For Informational Purposes Only

DOCKET NO. _120001-EI FLORIDA PUBLIC UTILITIES COMPANY

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^{**} Calculation Based on Jurisdictional KWH Sales

^{***}Calculation on Schedule E1 Page 2

FLORIDA PUBLIC UTLITIES COMPANY FUEL FACTOR ADJUSTED FOR LINE LOSS MULTIPLIER - MIDCOURSE CORRECTION

ESTIMATED FOR THE PERIOD: APRIL 2012 - DECEMBER 2012 - revised 2/14/2012

Rate Schedule KWH Sales 34 RS 103,571,0 35 GS 21,661,0 36 GSD 70,132,0 37 GSLD 46,270,0		,	Demand Loss Factor 1.089	Energy Loss Factor 1.030	(3)*(4) CP KW At GEN. 22,465.1 4,259.6	(1)*(5) KWH At GEN. 106,678,130	(6)/Total Col. (6) 12 CP Demand Percentage 49.24%	(7)/Total Col. (7) Energy Percentage 42.20%
Schedule Sales 34 RS 103,571,0 35 GS 21,661,0 36 GSD 70,132,0 37 GSLD 46,270,0	Load Factor 	At Meter 20,629.1	Factor 1.089	Factor 1.030	At GEN. 22,465.1	At GEN. 106,678,130	Percentage 49.24%	Percentage
35 GS 21,661,0 36 GSD 70,132,0 37 GSLD 46,270,0		,						42.20%
36 GSD 70,132,0 37 GSLD 46,270,0	00 63.216%	3,911.5	1.089	1.030	A 250 6	00 040 000		
37 GSLD 46,270,0					7,203.0	22,310,830	9.33%	8.83%
,	00 73.904%	10,832.9	1.089	1.030	11,797.0	72,235,960	25.85%	28.57%
	00 84.021%	6,286.5	1.089	1.030	6,846.0	47,658,100	15.00%	18.85%
38 OL, OL1 2,947,0	178.492%	188.5	1.089	1.030	205.3	3,035,410	0.45%	1.20%
39 SL1, SL2 854,0 & SL3	00 178,492%	54.6	1.089	1.030	59.5	879,620	0.13%	0.35%
40 TOTAL <u>245,435,0</u>		41,903.1			45,632.5	252,798,050	100.00%	100.00%

		(10) 12/13 * (8)	(11) 1/13 * (9)	(12) (10) + (11)	(13) Tot. Col. 13 * (12)	(14) (13)/(1)	(15) (14) * 1.00072 Demand Cost	(16)	(17) (15) + (16)
	Rate Schedule	12/13 Of 12 CP	1/13 Of Energy	Demand Allocation Percentage	Demand Dollars	Demand Cost Recovery	Recovery Adj for Taxes	Other Charges	Levelized Adjustment
41	RS	45.44%	3.25%	48.69%	\$4,250,002	0.04103	0.04106	0.06240	\$0.10346
42	GS	8.61%	0.68%	9.29%	810,896	0.03744	0.03747	0.06240	\$0.09987
43	GSD	23.86%	2.20%	26.06%	2,274,698	0.03243	0.03245	0.06240	\$0.09485
44	GSLD	13.85%	1.45%	15.30%	1,335,490	0.02886	0.02888	0.06240	\$0.09128
45	OL, OL1	0.42%	0.09%	0.51%	44,516	0.01511	0.01512	0.06240	\$0.07752
46	SL1, SL2 & SL3	0.12%	0.03%	0.15%	13,093	0.01533	0.01534	0.06240	\$0.07774
47	TOTAL	92 30%	7 70%	100 00%	\$8 728 695				

Step Rate	Allocation for	Residential	Customers
	(18)		

(20)

(21) (19) * (20)

	Rate				(19) (20)
	Schedule	Allocation	Annual kWh	Levelized Adj.	Revenues
48	RS	Sales	103,571,000	\$0.10346	\$10,715,456
49	RS	<= 1,000kWh/mo.	66,413,000	\$0.09987	\$6,632,820
50	RS	> 1,000 kWh/mo.	37,158,000	\$0.10987	\$4,082,636
51	RS	Total Sales	103,571,000		\$10,715,456

(19)

TOIL	RAST	
100	CAN	

		(22) On Peak	(23) Off Peak	(24)	(25)
	Rate	Rate	Rate	Levelized Adj.	Levelized Adj.
	Schedule	Differential	Differential	On Peak	Off Peak
51	RS	0.0840	(0.0390)	\$0.18387	\$0.06087
52	G\$	0.0400	(0.0500)	\$0.13987	\$0.04987
53	GSD	0.0400	(0.0325)	\$0.13485	\$0.06235
54	GSLD	0.0600	(0.0300)	\$0.15128	\$0.06128
55	Interruptibl	(0.0150)	-	\$0.07628	\$0.09128

DOCKET NO. _120001-EI FLORIDA PUBLIC UTILITIES COMPANY

FLORIDA PUBLIC UTILITIES COMPANY CALCULATION OF TRUE-UP SURCHARGE APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD - MIDCOURSE CORRECTION JANUARY 2011 - MARCH 2012 BASED ON TWELVE MONTHS ACTUAL AND THREE MONTHS ESTIMATED

NORTHWEST FLORIDA DIVISION

Over-recovery of purchased power costs for the period January 2011 - March 2012. (See Schedule E1-B, Calculation of Estimated Purchased Power Costs and Calculation of True-Up and Interest Provision for the Twelve Month Period ended December 2011; See Schedule M-1, Calculation of Estimated Purchased Power Costs and Calculation of True-Up and Interest Provision Provision for the Three Month Period ended March 2012; (Estimated)

\$ (56.503)

Estimated kilowatt hour sales for the months of April 2012 - December 2012 as per estimate filed with the Commission.

245,435,000

Cents per kilowatt hour necessary to refund over-recovered purchased power costs over the period April 2012 - December 2012.

(0.02302)

DOCKET NO. _120001-El Florida Public Utilities Company

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FLORIDA PUBLIC UTILITIES COMPANY NORTHWEST FLORIDA DIVISION

FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION - MIDCOURSE CORRECTION

ESTIMATED FOR THE PERIOD: APRIL 2012 - DECEMBER 2012 - revised 2/14/2012

			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(1)	(m)	
LINE NO.		_	2012 JANUARY	2012 FEBRUARY	2012 MARCH	2012 APRIL	2012 MAY	2012 JUNE	2012 JULY	2012 AUGUST	2012 SEPTEMBER	2012 OCTOBER	2012 NOVEMBER	2012 DECEMBER	TOTAL PERIOD	LINE NO.
1 1a 2 3 3a	FUEL COST OF SYSTEM GENERATION NUCLEAR FUEL DISPOSAL FUEL COST OF POWER SOLD FUEL COST OF PURCHASED POWER DEMAND & TRANSFORMATION CHARGE OF PURCHASED POWER		0	0 0	0 0	1,409,754 1,018,273	1,505,774 1,018,403	1,871,585 1,018,897	2,080,072 1,019,179	2,075,806 1,019,174	1,984,653 1,019,050	1,822,953 1,018,832	1,505,819 1,018,403	1,653,183 1,018,602	0 0 0 15,909,599 9,168,812	1 1a 2 3 3a
3b 4	QUALIFYING FACILITIES ENERGY COST OF ECONOMY PURCHASES	_													D 0	3b 4
5	TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)		. 0	0	0	2,428,027	2,524,177	2,890,482	3,099,251	3,094,980	3,003,703	2,841,785	2,524,222	2,671,785	25,078,411	5
6	LESS: TOTAL DEMAND COST RECOVERY		0	0	0	969,855	969,855	969,855	969,855	969,855	969,855	969,855	969,855	969,855	8,728,695	6
7	TOTAL OTHER COST TO BE RECOVERED		0	0	0	1,458,172	1,554,322	1,920,627	2,129,396	2,125,125	2,033,848	1,871,930	1,554,367	1,701,930	16,349,716	7
7a	SYSTEM KWH SOLD (MWH)	-	0	0	0	21,522	22,958	28,545	31,577	32,181	30,842	28,381	23,568	25,861	245,435	7a
7b	COST PER KWH SOLD (CENTS/KWH)		0	0	0	6.77526	6.77028	6.72842	6.7435	6.60366	6.59441	6.59571	6.59524	6.58107	6.66153	7b
8	JURISDICTIONAL LOSS MULTIPLIER		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	8
9	JURISDICTIONAL COST (CENTS/KWH)		0.00000	0.00000	0.00000	6.77526	6.77028	6.72842	6.74350	6.60366	6.59441	6.59571	6.59524	6.58107	6.66153	9
10	UNBILLED REVENUES (CENTS/KWH)		0.00000	0.00000	0.00000	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	(0.40337)	10
11	TRUE-UP (CENTS/KWH)		0.00000	0.00000	0.00000	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	(0.02302)	11
12	TOTAL		0.00000	0.0000	0.00000	6.34887	6.34389	6.30203	6.31711	6.17727	6.16802	6.16932	6.16885	6.15468	6.23514	12
13	REVENUE TAX FACTOR	0.00072	0.00000	0.00000	0.00000	0.00457	0.00457	0.00454	0.00455	0.00445	0.00444	0.00444	0.00444	0.00443	0.00449	13
14	RECOVERY FACTOR ADJUSTED FOR TAXES		0.00000	0.00000	0.00000	6.35344	6.34846	6.30657	6.32166	6.18172	6.17246	6.17376	6.17329	6.15911	6.23963	14
15	RECOVERY FACTOR ROUNDED TO NEAREST .001 CENT/KWH		0.000	0.000	0.000	6.353	6.348	6.307	6.322	6.182	6.172	6.174	6.173	6.159	6.240	15

DOCKET NO. _120001-EI FLORIDA PUBLIC UTILITIES COMPANY

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FLORIDA PUBLIC UTILITIES COMPANY

NORTHWEST FLORIDA DIVISION

PURCHASED POWER - MIDCOURSE CORRECTION (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)

ESTIMATED FOR THE PERIOD: APRIL 2012 - DECEMBER 2012 - revised 2/14/2012

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			TYPE	TOTAL	KWH	KWH	кwн	CENTS/KWH		TOTAL \$ FOR
MONTH		PURCHASED FROM	& SCHEDULE	KWH PURCHASED	FOR OTHER UTILITIES	FOR INTERRUPTIBLE	FOR FIRM	(A) FUEL COST	(B) TOTAL COST	FUEL ADJ. (7) x (8) (A)
										1
JANUARY	2012	GULF POWER COMPANY	RE	0			0			
FEBRUARY	2012 2012	GULF POWER COMPANY GULF POWER COMPANY	RE RE	0			0 0			
MARCH APRIL	2012	GULF POWER COMPANY	RE	22,591,319			22,591,319	6.240247	10.721050	1,409,754
MAY	2012	GULF POWER COMPANY	RE	24,130,046			24,130,046	6.240244	10.435855	1,505,774
JUNE	2012	GULF POWER COMPANY	RE	29,992,166			29,992,166	6.240245	9.617453	1,871,585
JULY	2012	GULF POWER COMPANY	RE	33,333,192			33,333,192	6.240246	9.279796	2,080,072
AUGUST	2012	GULF POWER COMPANY	RE	33,264,804			33,264,804	6.240248	9.286030	2,075,806
SEPTEMBER	2012	GULF POWER COMPANY	RE	31,804,083			31,804,083	6.240246	9.425530	1,984,653
OCTOBER	2012	GULF POWER COMPANY	RE	29,212,825			29,212,825	6.240244	9.707324	1,822,953
NOVEMBER	2012	GULF POWER COMPANY	RE	24,130,754			24,130,754	6.240246	10.435735	1,505,819
DECEMBER	2012	GULF POWER COMPANY	RE	26,492,271			26,492,271	6.240244	10.062501	1,653,183
TOTAL				254,951,460	0	0	254,951,460	6.240246	0.000000	15,909,599

DOCKET NO. _120001-EI FLORIDA PUBLIC UTILITIES COMPANY

PAGE 5 OF 9

FLORIDA PUBLIC UTILITIES COMPANY NORTHWEST FLORIDA DIVISION

RESIDENTIAL BILL COMPARISON - MIDCOURSE CORRECTION FOR MONTHLY USAGE OF 1000 KWH

ESTIMATED FOR THE PERIOD: APRIL 2012 - DECEMBER 2012 - revised 2/14/2012

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY
	2012	2012	2012	2012	2012	2012	2012
BASE RATE REVENUES ** \$	32.73	32.73	32.73	32.73	32.73	32.73	32.73
FUEL RECOVERY FACTOR CENTS/KWH	10.31	10.31	10.31	9.99	9.99	9.99	9.99
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
FUEL RECOVERY REVENUES \$	103.07	103.07	103.07	99.87	99.87	99.87	99.87
GROSS RECEIPTS TAX	3.48	3.48	3.48	3.40	3.40	3.40	3.40
TOTAL REVENUES *** \$	139.28	139.28	139.28	136.00	136.00	136.00	136.00

AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER |

	2012	2012	2012	2012	2012
BASE RATE REVENUES ** \$	32.73	32.73	32.73	32.73	32.73
FUEL RECOVERY FACTOR CENTS/KWH	9.99	9.99	9.99	9.99	9.99
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000
FUEL RECOVERY REVENUES \$	99.87	99.87	99.87	99.87	99.87
GROSS RECEIPTS TAX	3.40	3.40	3.40	3.40	3.40
TOTAL REVENUES *** \$	136.00	136.00	136.00	136.00	136.00

TOTAL	
392.76	

PERIOD

002.10
1,208.04
41.04
1,641.84

CUSTOMER CHARGE 12.00 CENTS/KWH 19.58 CONSERVATION FACTOR 1.150

32.73

DOCKET NO. _120001-EI FLORIDA PUBLIC UTILITIES COMPANY

^{*} MONTHLY AND CUMULATIVE TWELVE MONTH ESTIMATED DATA

^{**} BASE RATE REVENUES PER 1000 KWH:

^{***} EXCLUDES FRANCHISE TAXES

FLORIDA PUBLIC UTILITIES COMPANY CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION with projected MIDCOURSE rates ESTIMATED FOR THE PERIOD: JANUARY 2012 - DECEMBER 2012 - revised 21/4/2012 BASED ON TWELVE MONTHS ESTIMATED

	Total	324,783,000	338,357,382 1,092,000 730,800			200 444 90	21,114,334	9,828,000	28,557	476,832	72,000 33,339,283		9,108,566 5,633,753	2,862,135 8,626,882	5,468,764	89,346	990,000 33,086,843	11,219,657 44,306,500		90,496,000	28,462,000	90,342,000	3,930,000	324,783,000	Period to Date	33,000,043 (251,866)	0 00% 85% 55%	33,339,283	(574) (180)	251,866 (251,866	(754) (754)	%00`0			DOCKET NO120001-EI FLORIDA PUBLIC UTILITIES COMP.
Estimated	DECEMBER 2012	25,861,000	26,492,271 91,000 60,900	0.06078	9.00000 2.47710 0.00008	39,736	1,653,183	819,000	2,236	39,736	6,000 2,671,785		737,023	211,975 653,603	440,636	7,380	3,077,393	3,975,038		7,385,000	2,124,000	6,896,000	327,000 95,000	25,861,000		(20,989)	0 000 700 7	2,671,785	426,597 (15)	(406,347)	(754)		(406,347)		0.0900% DC 0.0075% FL
Estimated	NOVEMBER 2012	23,568,000	24,130,754 91,000 60,900	0.06078	9.00000 2.47710 0.00008	39,736	1,505,819	819,000	2,037	39,736	6,000 2,524,222		590,716 365,820	206,985 661,470	441,730	7,380	2,299,353	3,141,176		5,919,000	2,074,000	6,979,000	326,000 95,000	23,568,000		(20,989)	0 2000 0	2,524,222	(203,880)	(181,457)	(406,347)		(181,457) (406,325)	(293,891)	0.0900%
Estimated	OCTOBER 2012	28,381,000	29,212,825 91,000 60,900	0.06078	9.00000 2.47710 0.00008	39,736	1.822.952	819,000	2,466	39,736	6,000 2,841,784		735,227 460,349	257,085	488.886	7,302	2,776.431	3,718,841		7,367,000	2,576,000	8,466,000	325,000	28,381.000		(20,989)	0 267 470	2,841,784	(44.364)	(116,093)	(181,457)		(116,093)	(148,769)	0.0900%
Estimated	SEPTEMBER 2012	30,842,000	31,804,083 91,000 60,900	0.06078	9.00000 2.47710 0.00008	39,736	1,984,653	819,000	2,684	39,736	6,000		859,178 541,265	270,059 828,282	496,000	7,380	3,027,339	1,004,239		8,609,000	2,706,000	8,739,000 5,438,000	325,000	30,842,000		(20,989)	0 000	3,003,703	44,625	(139,719)	(116,093)		(139,719)	(127,901)	0.0900%
Estimated	AUGUST 2012	32,181,000	33,264,804 91,000 60,900	0.06078	9.00000 2.47710 0.00008	39,736	2,075,806	819,000	2,808	39,736	5,000 3,094,980		920,156 581,118	286,027 840,509	502,658	7,380	3,613,255	1,038,947	71 24 25 26 26 27 27 27 27 27 27 27 27 27 27 27 27 27	9,220,000	2,866,000	8,868,000 5,511,000	328,000	32,181,000		(20,989)	0 000 000	3,094,980	539,264	(657,964)	(139,719)		(657,964) (139,689)	(398,827)	0.0900%
Estimated	JULY 2012	31,577,000	33,333,192 91,000 60,900	0.06078	9.00000 2.47710 0.00008	39,736	2,080,073	819,000	2,813	39,736	6,000 3,099,252	-	857,482 469,901	303,691	544,341	7,380	3,086,855	4,187,471		8,592,000	3,043,000	9,268,000 5,968,000	331,000	31,577,000		(20,989)	0 2 107 844	3,099,252	8,592 (49)	(645,518)	(657,964)		(645,518) (657,915)	(651,717)	0.0900%
Estimated	JUNE 2012	28,545,000	29,992,166 91,000 60,900	0.06078	9.00000	39,736	1,871,585	819,000	2,531	39,736	6,000		781,334	245,009 757,008	490,983	7,380	2,797,663	953,742 3,751,405		7,829,000	2,455,000	5,383,000	328,000	28,545,000	201	(20,989)	0 818 6.	2,890,482	(71,831) (45)	(552,654)	(645,518)		(552,654) (645,473)	(1,198,127) (599,063)	0.0900%
Estimated	MAY 2012	22,958,000	24,130,046 91,000 60,900	0.06078	9.00000 2.47710 0.00008	39.736	1,505,774	819,000	2,037	39,736	6,000		588,221 364,173	196,706 634,173	425,130	7,380	2,241,267	3,076,912		5,894,000	1,971,000	5,591,000 4,661,000	329,000	22,958,000	100	(20,989)	0 252 256	2,524,177	(261,921)	(269,713)	(552,654)		(552,623)	(411,168)	0.0900%
Estimated	APRIL 2012	21,522,000	22,591,319 91,000 60,900	0.06078	9.00000 2.47710 0.00008	39,736	1,409,754	819,000	1,907	39,736			558,680 344,960	184,231	389,923	7,380	2,101,819	812,758 2,914,577		5,598,000	1,846,000	6,238,000	328,000 95,000	21,522,000	200	(20,989)	0 172 808	2,428,027	(305,219) (8)	56,503	(269,713)		56,503 (269,705)	(106,601)	0.0900%
Estimated	MARCH 2012	25,462,000	26,748,018 91,000 60,900	0.06078	9.00000 2.47710 0.00008	39,736	1,669,142	819,000	2,258	39,736			760,861	230,160 666,618	415,939	7,668	2,582,689			7,387,000	2,235,000	6,805,000	327,000 95,000	25,462,000	000000000000000000000000000000000000000	(20,989)	0 503.678	2,687,766	(84,088) 8	161,571	56,503		161,571 56,495	109,033	0.0900%
Estimated	FEBRUARY 2012	26,336,000	27,678,733 91,000 60,900	0.06078	9.00000 2.47710 0.00008	39,736	1,727,221	819,000	2.336	39,736			854,900 536,251	232,735 630,764	393,292	7,568	2,682,011			8,300,000	2,260,000	6,439,000	328,000 95,000	26,336,000	1 1000	(20,989)	0 203 000	2,745,923	(42.923) 15	225,468	161,571		225,468 161,556	387,024 193,512	0.0900%
Estimated	JANUARY 2012	27,550,000	28,979,171 91,000 60,900	0.06078	9.00000 2.47710 0.00008	39,736	1,808,372	819,000	2,446	39,736	6.000 2,827,184		864,788 542,804	237,472	439,246	7,668	2,800,768	3,753,600		8,396,000	2,306,000	6,966,000	328,000 95,000	27,550,000	000	(20,989)	0 821 757	2,827,184	(5,427)	251,866	225,468		251,866 225,450	238,658	0.0900%
(NOISIAID)		,	.wH N Hation - KW	- S/KWH	italio and Notifuel. Capacity Charge - \$KWH Transmission and Interconnection - \$KWH Scheduing, System Control & Dispatch - KW	Distribution Charge red Power Costs:	. 44	on the state of th	ontrol & Dispatch her	Non-Fuel Costs		Jan Mar. Apr Dec.			0.09436 0.09121	0.08072	senu	nue		RS <= 1,000 kWh/mo	GS	CSD	OL.OL-2 SL-1,SL-2,SL-3	ø		DIVIDED BY 12	stund	Costs	he Period	levision (afunded)	dn-d		ount it Before Interest	namg Irde-up	st Rate st Rate
MARIANNA (NORTHWEST DIVISION)		Total System Sales - KWH	Total System Purchases - KWH System Billing Demand - KW Peak Billing Demand - Generation - KW	Furchased Power Kates: Energy/Environmental - \$/KW/H Demand and Non Energy	Cepacity Character Charace - &RWH Transmission and intercon Scheduing, System Contr	Distribution Charge Purchased Power Costs:	Subtotal Fuel Costs Subtotal Fuel Costs Demand and Non-Fuel Costs:	Capacity Charge Transmission and Interconnection	Scheduling, System Control & Dispatch Equipment Rental & Other	Ostribution Charge Suttotal Demand & Non-Fuel Costs	Special Costs Total System Purchased Power Costs	Sales Revenues Fuel Adjustment Reveni	Residential	Commercial	Industrial Outside Lighting	Street Lighting	Unbilled Revenues Total Fuel Revenues	Non-Fuel Revenues Total Sales Revenue	KWH Sales.	Residential	Commercial	Commercial Industrial	Outside Lighting Other	Total KWH Sales	True-up Calculation:	True-up Provision	Gross Receipts Tax Refund	Total Purchased Power Costs	True-up Provision for the Period Interest Provision for the Period	True-up and interest Provision Beginning of Period True-up Collected or (Refunded)		10% Rufe Interest Provision:	Beginning True-up Amount Before Interest	lotal beginning and choing True-up Average True-up Amount	Average Annual Interest Rate Monthly Average Interest Rate

FLORIDA PUBLIC UTILITIES COMPANY CALCULATION OF TRUCHASED POWER COSTS AND CALCULATION OF TRUE-LP AND INTEREST PROVISION with originally approved ESTMATED FOR THE PERIOD. JANUARY 2012 - DECEMBER 2012 - RIGISAD AND THE PERIOD. JANUARY 2012 - DECEMBER 2012 - RIGISAD ON TWELVE MONTHS ESTIMATED

	Total	324,783,000	338.357.382	1,092,000 730,800				21,114,334	21,114,334	9,828,000 1,810,260	28,557	476,832	72,000 33,339,283	9,321,088 5,752,662	2,931,019	5,614,512	318,326 91,936	990,000 33,867,442 40,336,658	44,097,100	90,496,000	50,913,000 28,462,000	90,342,000	3,930,000 1,139,000	324,783,000	Period to Date 33,867,442 (251,866)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	33,339,283	780,023 80	251,866 (251,866) 780,105	2.34%	11 200007
Felimated	DECEMBER	25.861,000	26.492.271	91,000 60,900	0.06078	9.00000	0.00008 39,736	1,653,183	1,653,183	819,000 150,855	2,236	39,736	1,012,802 6,000 2,671,785	760,655 474,897	218,730	455,853	7,668	3,159,655	3,517,300	7,385,000	4,203,000 2,124,000	6,896,000	327,000	25,861,000	3,159,655	0 2 100 544	2,671,785	40	292,195 (20,989) 780,105	292,195 780,065 1,072,259	
Fetimated	l l ox	2012	24,130,754	91,000	0.06078	9.00000	0.00008 39,736	1,505,819	1,505,819	819,000 150,855	2,037	39,736	6,000 2,524,222	609,657 376,483	213,581	456,985	7,668	2,374,277	3,216,100	5,919,000	3,332,000	6,979,000	326.000 95,000	23,568,000	2,374,277	0 305 265	2,524,222	28	442,111 (20,989) 292,195	442,111 292,167 734,278	367,139
Fetimated	~	26,381,000	29,212,825	91,000	0.06078	9.00000	0.00008 39,736	1,822,952	1,822,952	819,000 150,855	2,466	39,736	6,000 2,841,784	758,801	265.277	505,769	7.588	2,866,690	3,809,100	7,367,000	4,193,000	8,466,000 5,360,000	325,000 94,000	28,381,000	2,866,690	0 887 670	2,841,784	25. 25.	417,173 (20,989) 442,111	417,173 442,079 859,252	429,626
Felimated	SEPTEMBER	30,842,000	31,804,083	91,000	0.06078	9.00000	0.00008 39,736	1,984,653	1,984,653	819,000 150,855	2,684	39,736	6,000 3,003,703	886,727 557,041	278,664	513,129	7,668	3,125,460	4,129,700	8,609,000	2,706,000	8,739,000	325,000 95,000	30,842,000	3,125,460	3 146 440	3,003,703	27	295,389 (20,989) 417,173	295,389 417,146 712,535	356,267
Estimated	1	32,181,000	33,264,804	91,000	0.06078	9,00000	39,736	2,075,806	2.075.806	819,000 150,855	2,808	39.736	6,000 3,094,980	949,660 598,056	295,141	520,018	7,668	450,000 3,715,653 588 947	4,304,600	9,220,000	5,293,000	8,868,000 5,511,000	328,000 95,000	32,181,000	3,715,653 (20,989)	0 3 736 642	3,094,980	(£)	(325.283) (20.989) 295.389	(325,283) 295,390 (29,893)	(14,947)
Fatimated	JULY	31,577,000	33,333,192	91,000	0.06078	9.00000	0.00008 39,736	2,080.073	2,080,073	819,000 150,855	2,813	39,736	6,000 6,000 3,099,252	884,976 483,597	313,368	563,140	7,668	3,187,284	4,287,900	8,592,000	3,043,000	9,268,000 5,968,000	331,000 95,000	31,577,000	3,187,284 (20,989)	0 200 5	3,099,252	(28)	(413,287) (20,989) (325,283)	(413,287) (325,255) (738,542)	(369,271)
Fittinated	JUNE	2012	29,992,166	91,000	0.06078	9.00000	0.00008 39,736	1,871,585	1,871,585	819,000 150,855	2,531	39,736	6,000 2,890,482	806,387 504,840	252,816	507,940	7,668	2.888.458	3,842,200	7,829,000	4,468,000 2,455,000	5 383 000	328,000 95,000	28,545,000	2.888,458 (20,989)	0 000 447	2,890,482	(31)	(411,232) (20,989) (413,287)	(411,232) (413,256) (824,488)	(412,244)
MONTHS ESTIMA	MAY	2012	24 130 046	91,000	0.06078	9.00000	39,736	1,505,774	1,505,774	819,000 150,855	2,037	39,736	6,000 2,524,177	607,082	202 974	439,812	7,568	2,314,255	3,149,900	5,894,000	3,317,000	6,691,000	329,000 95,000	22,958,000	2,314,255	0 235 244	2,524,177	(23)	(201,287) (20,989) (411,232)	(201.287) (411,209) (612,496)	(306,248)
Estimated	APRIL	2012	22,591,319	91,000	0 06078	9.00000	39,736	1,409,754	1,409,754	819,000 150,855	1,907	39,736	6,000 2,428,027	578,594 355,015	190,101	403,389	7,668	2,170,242	2,983,000	5,598,000	3,142,000	6.238,000	328,000 95,000	21,522,000	2,170,242 (20,989)	0 2 191 231	2,428,027	(9)	56,503 (20,989) (201,287)	56,503 (201,282) (144,780)	(72,390)
Estimated	MARCH	25,462,000	26,748,018	91,000	0.06078	9.00000	0.00008	1,669,142	1,669,142	819,000 150,855	2,258	39,736	6,000 2,687,766	760,861 475,123	230,160	415,939	7,668	2,582,689	3,485,600	7,387,000	4,205,000 2,235,000	6,805,000	327,000 95,000	25,462,000	2,582,689	0 603 678	2,687,756	8	161,571 (20,989) 56,503	161,571 56,495 218,066	109.033
Estimated	FEBRUARY	26,336,000	27,678,733	91,000	0.06078	9.00000	0,00008 39,736	1,727,221	1,727,727	819,000 150,855	2,336	39,736		854,900 536,251	232,735	393,292	7,668	2,682,011	3,618,100	8,300,000	2,260,000	6,439,000	328,000 95,000		2,682.011 (20,989)	0 202 200	2,745,923	15	225,468 (20,989) 161,571	225,468 161,556 387,024	193,512
Estimated	1	2012	28,979,171	91,000	0.06078	9.00000	39,736	1 808 372	1,808,372	819,000 150,855	2,446	39,736		864,788	237,472	439,246	7,668	2,800,768	3,753,600	8,396,000	2,306,000	6,966,000	328,000 95,000	27,550,000	_	0 2 824 757	2,827,184	18	251,866 (20,989) 225,468	251,866 225,450 477,316	238,658
	ı	ı				\$/KWH	atch - KW				_			4 .	0.10298	0.09436	0.08072		ii	кММто	Wh/mo		ď		E DIVIDED BY 12				í	_	
T DIVISION		-	KWH	KW neration - KW	H - \$/KWH	- \$/KWH Interconnection -	am Control & Disp te	ļ	its sis:	erconnection	Control & Dispatel	o Mon Suel Contr	ower Costs		0.10298	0.09436		enues	venue	RS <= 1,000 kWh/mo	RS > 1,000 K	OSD O'SD	OL,OL-2 SL-1,SL-2,SL-3	les	_	Refund	er Costs	the Period Provision	(Refunded) ue-up	nount ant Before Interest Ending True-up	ount
MARIANNA (NORTHWEST DIVISION)		Total System Sales - KWH	Total System Purchases - KWH	System Billing Demand - KW Peak Billing Demand - Generation - KW Purchasad Power Rates	Energy/Environmental - \$/KWH Demand and Non-Fuel:	Capacity Charge - \$/KWIH Transmission and Interconnection - \$/KWIH	Scheduling, System Control & Dispatch - KW Distribution Charge	Base Fuel Costs	Subtofal Fuel Costs Demand and Non-Fuel Costs:	Capacity Charge Transmission and Interconnection	Scheduling, System Control & Dispatch Fourtonent Rental & Other	Distribution Charge	Special Costs Total System Purchased Power Costs	Sales Revenues Fuel Adjustment Revenu Residential Residential	Commercial	Industrial	Street Lighting	Unbitled Revenues Total Fuel Revenues Non-Firel Revenues	Total Sales Revenue KWH Sales:	Residential	Residential Commercial	Commercial Industrial	Outside Lighting Other	Total KWH Sales	True-up Calculation: Fuel Revenues True-up Provision	Gross Receipts Tax Refund	Total Purchased Power Costs Total in Devicion for the Derion	Interest Provision for the Period True-up and Interest Provision	Beginning of Period True-up Collected or (Refunded) End of Period, Net True-up	10% Rule Interest Provision: Beginning True-up Amount Erding True-up Amount Before Interest Total Beginning and Ending True-up	Average True-up Amount

FLORIDA PUBLIC UTILITIES COMPANY Schedule E1-B

	ВС	D	E	F	G	H	1 .	J	К	L	M	N	0	₽	Q	R	s T l
1									LIC UTILITIES								Schedule E1-B
2					CALCU	LATION OF PL						ITEREST PRO	VISION				MIDCOURSE COR
3							ACTUA		DD: JANUARY Z TWELVE MONTH		K 2011						
5								BAGED CIV	INCLAS MOINT	na ACTOAL							
6	MARIANNA D	IVISION			ACTUAL	ACTUAL	ACTUAL	ACTUAL.	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
7				-	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	Total
8				_	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	
9	Total System Sal				31,349,363	27,587,373	21,119,090	20,398,860	22,693,362	28,347,782	31,007,403	30,903,221	30,012,198	26,006,937	21,218,932	23,727,893	314,372,414
10	Total System Pur System Billing De				31,851,354 91,000	24,032,652 91,000	22,130,833 91,000	23,129,569 91,000	27,409,563 91,000	32,977,154 91,000	32,627,976 91,000	34,937,001 91,000	27,651,837 91,000	23,388,313 91,000	22,757,139 91,000	25,167,124 91,000	328,060,515 1,092,000
12	Peak Billing Dem				61,869	63,130	62,499	62,080	60,408	60,710	60,903	61,024	60,568	61,585	61,256	60,697	736,729
13	Purchased Power				01,000	55,150	02, 100	32,555	00, 100	30,1.10	55,555	07,027	00,000	01,000	01,200	55,55.	, 00,120
14	Energy/Env	vironmental - \$/KWH	Loss Factor	0.974	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	
15	Demand ar	nd Non-Fuel:															
16		ity Charge - \$/KWH			8.70000	8.700000	8.700000	8.700000	8.700000	8.700000	8.700000	8.700000	8.700000	8.700000	8.700000	8.700000	
17 18		nission and Interconne ution Charge	ection - \$/KW	н	2.47691 39,736	2.47691 39,736	2.47691 39,736	2.47691 39,736	2.47691 39,736	2.47691 39,736	2.47691 39,736	2,47691 39,736	2.47691 39,736	2.47691 39,736	2.47691 39,736	2.47691 39,736	470 000
19	Purchased Power	-			39,730	39,730	39,730	39,730	39,730	39,730	39,736	39,730	39,736	39,730	39,730	39,730	476,832
20	Base Fuel (2,085,708	1,573,719	1,449,183	1,514,583	1,794,848	2,159,428	2,136,563	2,287,764	1,810,713	1,531,526	1,490,195	1,648,007	21,482,237
21		al Fuel Costs		-	2,085,708	1,573,719	1,449,183	1,514,583	1,794,848	2,159,428	2,136,563	2,287,764	1,810,713	1,531,526	1,490,195	1,648,007	21,482,237
22	Demand and Non	n-Fuel Costs:		-													
23	Capacity C	-			791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	9,500,400
24		ion and Interconection			153,244	156,367	154,804	153,767	149,625	150,373	150,851	151,151	150,021	152,541	151,726	150,341	1,824,811
25 26		n Facilities Charge (inc		hrg)	42,552	42,588 775	41,765 775	41,604 775	41,688 775	42,050 775	42,520 775	42,490 775	42,685 775	42,304 775	41,502 775	41,454	505,202
27		ding and Processing C al Demand & Non-Fu	_	-	775 988,271	991,430	989,044	987,846	983,788	984,898	985,846	986,116	985,181	987 320	985,703	775 984,270	9,300 11,839,713
28		rchased Power Costs	er Coata	-	3,073,979	2,565,149	2,438,227	2,502,429	2,778,636	3,144,326	3,122,409	3,273,880	2,795,894	2,518,846	2,475,898	2,632,277	33,321,950
29	Special Co				1,441	2,936	1,905	5,175	1,041	58,304	(6,320)	15,495	15,510	7,940	7,302	3,632	114,361
30	Total Costs and C	Charges			3,075,420	2,568,085	2,440,132	2,507,604	2,779,677	3,202,630	3,116,089	3,289,375	2,811,404	2,526,786	2,483,200	2,635,909	33,436,311
31	Sales Revenues	- Fuel Adjustment Re	eve <u>Jan - Jun</u>	Jul - Dec													
32	Reside		0.11545	0.10129	945,846	912,892	783,996	729,737	784,930	891,751	821,806	818,239	811,067	729,033	655,879	741,034	9,626,210
33	Reside		0.12544	0.11128	995,314	687,940	212,063	133,588	221,153	494,727	580,636	575,725	517,789	278 143	139,091	285,363	5,121,532
34 35		iercial, Small iercial, Large	0.11552 0.10969	0.10182 0.09560	302,658 801,490	274,971 729,840	219,583 652,844	212,186 668,261	243,547 729,545	313,406 832,534	306,695 805,568	301,943 811,884	296,274 791,567	278,318 723,226	193,620 611,657	218,680 601,031	3,161,881 8,759,447
36	Industr	-	0.10578	0.09314	515,415	501,775	461,827	493,166	523,731	629,643	547,968	542,881	541,207	528,575	449,387	469,939	6,205,514
37		le Lighting Private	0.08613	0.07597	28,201	27,810	27,849	28,102	28,130	28,230	24,822	24,702	24,699	24,468	23,986	24,277	315,276
38	Street	Lighting-Public	0.08560	0.07578	8,175	8,166	8,177	8,174	8,082	8,077	7,261	7,152	7,148	7,145	6,842	7,430	91,829
39	Unbille	d Fuel Revenues														983,671	983,671
40		al Fuel Revenues			3,597,099	3,143,394	2,366,339	2,273,214	2,539,118	3,198,368	3,094,756	3,082,526	2,989,751	2,568,908	2,080,462	3,331,425	34,265,360
41 42		uel Revenues		-	1,166,997	1,055,177 4,198,571	855,699 3,222,038	820,418 3,093,632	882,629 3,421,747	1,036,220 4,234,588	1,071,334 4,166,090	1,075,543 4,158,069	1,049,082 4,038,833	928,367 3,497,275	820,393 2,900,855	901,910	11,663,769
43	KWH Sales:	al Sales Revenue			4,764,096	4,130,371	3,222,036	3,093,032	3,421,747	4,234,300	4, 100,090	4,130,009	4,030,033	3,481,213	2,900,000	4,233,335	45,929,129
44	Residential	l<	RS		8,192,817	7,907,454	6,790,963	6,320,974	6,799,055	7,725,338	8,113,121	8,079,301	8,008,654	7,198,403	6,475,014	7,315,365	88,926,459
45	Residential		RS		7,934,399	5,484,199	1,690,551	1,064,954	1,763,018	3,945,184	5,217,784	5,173,670	4,652,729	2,499,486	1,251,098	2,566,044	43,243,116
46	Commercia	al, Small	GS		2,619,997	2,380,361	1,900,878	1,836,830	2,108,328	2,713,073	3,017,879	2,965,553	2,912,405	2,733,520	1,901,648	2,147,783	29,238,255
47	Commercia	al, Large	GSD		7,306,789	6,653,596	5,951,663	6,092,218	6,650,900	7,589,812	8,345,800	8,436,537	8,208,186	7,484,121	6,357,223	6,235,584	85,312,429
48	Industrial		GSLD		4,872,336	4,743,404	4,365,760	4,662,020	4,950,952	5,952,164	5,891,520	5,828,472	5,810,504	5,674,872	4,824,700	5,045,352	62,622,056
49		ghting-Private	OL,OL-2		327,520 95,505	322,965 95,394	323,748 95,527	326,372 95,492	326,688 94,421	327,852 94,359	326,940 94,359	325,329 94,359	325,392 94,328	322,248 94,287	318,963 90,286	319,732 98,033	3,893,749 1,136,350
51	Street Light	al KWH Sales	SL-1, 2, 3	-	31,349,363	27.587.373	21,119,090	20,398,860	22,693,362	28,347,782	31,007,403	30,903,221	30,012,198	26,006,937	21,218,932	23,727,893	314,372,414
52	True-up Calculati			•	0.,0.0,000	21,001,010	21,110,000	20,000,000	22,000,002	20,011,102	01,001,100	00,000,221	00,012,100	20,000,001	21,210,002	20,127,000	to Date
53	Fuel Rever				3,597,099	3,143,394	2,366,339	2,273,214	2,539,118	3,198,368	3,094,756	3,082,526	2,989,751	2,568,908	2,080,462	3,331,425	34,265,360
54	i	rovision for the Period	- collect/(refu	and)	121,922	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	1,463,053
55	Gross Reco	eipts Tax Refund			0	0	0	0	0	0	0	0	o	0	O	0	0
56	Fuel Rev				3,475,177	3,021,473	2,244,418	2,151,293	2,417,197	3,076,447	2,972,835	2,960,605	2,867,830	2,446,987	1,958,541	3,209,504	32,802,307
57		hased Power Costs			3,075,420	2,568,085	2,440,132	2,507,604	2,779,677	3,202,630	3,116,089	3,289,375	2,811,404	2,526,786	2,483,200	2,635,909	33,436,311
58 59		rovision for the Period	1		399,757 (66)	453,388 48	(195,714) 91	(356,311) 54	(362,480) 13	(126,183)	(143,254)	(328,770) (12)	56,426 (8)	(79,799)	(524,659) (18)	573,595 (6)	(634,004) 84
60		ovision for the Period nd Interest Provision			(00)	40	91	54	13	(4)	(5)	(12)	(8)	(3)	(10)	(6)	04
61		of Period			(577,267)	(55,654)	519,703	446,001	211,665	(28,881)	(33,147)	(54,485)	(261,346)	(83,007)	(40,888)	(443,644)	(577,267)
62		ollected or (Refunded))		121,922	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	1,463,053
63		riod, Net True-up			(55,654)	519,703	446,001	211,665	(28,881)	(33,147)	(54,485)	(261,346)	(83,007)	(40,888)	(443,644)	251,866	251,866
64											-6						0.76%
65		True-up Amount			(577,267)	(55,654)	519,703	446,001	211,665	(28,881)		(54,485)	(261,346)	(83,007)	(40,888)	(443,644)	
66		re-up Amount Before I			(55,588)	519,655	445,910	211,611	(28,894)	(33,143)		(261,334)	(82,999)	(40,885)	(443,626)	251,872	
67 68		nning and Ending True rue-up Amount	e-nb		(632,855) (316,428)	464,001 232,001	965,613 482,807	657,612 328,806	182,771 91,386	(62,024) (31,012)	(87,627) (43,814)		(344,345) (172,173)	(123,892) (61,946)	(484,514) (242,257)	(191,772) (95,886)	
69	_	rue-up Amount innual interest Rate			0.2500%	0.2500%	0.2250%	0.1950%	0.1750%	0.1600%		0.0950%	0.0550%	0.0650%		(95,666)	
70	-	verage Interest Rate			0.0208%	0.0208%	0.0188%	0.0163%	0.0146%	0.0133%		0.0079%	0.0046%	0.0054%		0.0067%	
71	Interest Pro	•			(66)	48	91	54	13	(4)			(8)	(3)			
72				•				•									DOCKET NO120
73 74 75																	Florida Public Utilit
76												<u>.</u>		-	2012 Fuel Missispus	a Mananna with laters will file	Page 9 of 9

DOCKET NO. _120001-El Florida Public Utilities Compan

MIDCOURSE CORRECTION

Florida Public Utilities Company F.P.S.C. Electric Tariff (Second Revised Volume I)

Docket No. 120001-El

Thirteenth Revised Sheet No. 41 (Clean and Legislative Formats)

RATE ADJUSTMENT RIDER - NORTHWEST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northwest Florida Division, which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service commission. The total purchased power cost adjustment for the period April 1, 2012 through December 31, 2012 is as follows:

Rate Class	Rate Schedule	Levelized Adjustment
Residential (1st 1000 KWH's)	RS	9.987¢/KWH
Residential (above 1000 KWH's)	RS	10.987¢/KWH
General Service	GS	9.987¢/KWH
General Service-Demand	GSD	9.485¢/KWH
Outdoor Lighting	OL, OL-2	7.752¢/KWH
Street Lighting	SL1-2, SL-3	7.774¢/KWH
General Service-Large Demand	GSLD	9.128¢/KWH
General Service-Large Demand 1	GSLD 1	Not Applicable
-	·	At This Time

Time of Use Rate Class	Rate Schedule	Levelized Adjustment
		On-Peak Off-Peak
Residential TOU	RST - EXP	18.387¢/KWH 6.087¢/KWH
General Service TOU	GST - EXP	13.987¢/KWH 4.987¢/KWH
General Service-Demand TOU	GSDT - EXP	13.485¢/KWH 6.235¢/KWH
General Service-Large Demand To	OU GSLDT - EXP	15.128¢/KWH 6.128¢/KWH
Interruptible - TOU	IS - EXP	7.628¢/KWH 9.128¢/KWH

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2012 through December 31, 2012 shall be increased by 0.115¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Cost Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.

RATE ADJUSTMENT RIDER - NORTHWEST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northwest Florida Division, which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service commission. The total purchased power cost adjustment for the period January 1,2012April 1, 2012 through December 31, 2012 is as follows:

Rate Class	Rate Schedule	Levelized Adjustment
Residential (1 st 1000 KWH's)	RS	10.307¢ 9.987¢/KWH
Residential (above 1000 KWH's)	RS	11.307¢ 10.987¢/KWH
General Service	GS	10.305 ¢9.987¢/KWH
General Service-Demand	GSD	9.803¢ 9.485¢/KWH
Outdoor Lighting	OL, OL-2	8.055¢ 7.752¢∕KWH
Street Lighting	SL1-2, SL-3	8.078¢ 7.774¢/KWH
General Service-Large Demand	GSLD	9.443¢ 9.128¢/KWH
General Service-	GSLD 1	Not Applicable Large
Demand 1		At This Time

Time of Use Rate Class R	ate Schedule	Levelized	Adjustment
		On-Peak	Off-Peak
Residential TOU	RST-EXP 18.707¢ -18	.387¢/KWH	6.407¢6.087¢/KWH
General Service TOU	GST-EXP 14.305 ¢-13	.987¢/KWH	5.305¢ 4.987¢/KWH
General Service-Demand TOU	GSDT-EXP 13.803¢ 13		6.553¢ 6.235¢/KWH
General Service-Large Demand TO	J GSLDT-EXP 15.443 ¢1	5.128¢/KWH	6.443¢ 6.128¢/KWH
Interruptible - TOU	IS-EXP 7.943 \$	7.628¢/KWH	9.443¢ 9.128¢/KWH

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2012 through December 31, 2012 shall be increased by 0.115¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Cost Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.