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COMMISSION  
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March 1, 2012

Ms. Ann Cole, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 060038-EI  
Annual True-Up of 2005 Storm Restoration Costs as of December 31, 2011

Dear Ms. Cole:

In accordance with Storm Securitization Order No. PSC-06-0464-FOF-EI in the above referenced Docket, Florida Power & Light Company submits the attached schedule.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 694-3428. Thank you for your assistance.

Sincerely,

Keith Ferguson

Assistant Controller

Attachment

COM	_____
APA	_____
ECR	13
GCL	1
RAD	1
SRC	_____
ADM	_____
OPC	_____
CLK	_____

an FPL Group company

DOCUMENT NUMBER-DATE  
01225 MAR-1 2012  
FPSC-COMMISSION CLERK

**Florida Power & Light Company  
2005 Storm Restoration Costs  
Annual True-Up Report  
as of December 31, 2011 <sup>(1)</sup>**

Adjusted 2005 Storm Damage Costs (Excluding Carrying Costs) To Be Charged Against Storm Reserve Per Commission Order No. PSC-06-0464-FOF-EI <sup>(2)</sup>		\$ 690,919,535
Prior Period Beginning Balance Adjustment <sup>(3)</sup>		\$ (1,484,017)
Adjusted Beginning Balance		\$ 689,435,518
Changes in Estimated Storm Costs	\$ -	
Subtotal	\$ -	
2005 Jurisdictional Factor	99.921%	
Total Estimated Jurisdictional Adjustment	\$ -	
FPL's Estimated Adjusted 2005 Storm Damage Costs Charged Against Storm Reserve		\$ 689,435,518

NOTES:

<sup>(1)</sup> As required per FPSC Order No. PSC-06-0464-FOF-EI, Docket No. 060038-EI, page 22, item 42; FPL is providing the information listed in this report for its 2005 storm restoration costs for the year ended December 31st, 2011

<sup>(2)</sup> As reported on prior year filing, dated March 2, 2010.

<sup>(3)</sup> Beginning balance has been reduced to reflect an additional \$1,485,190 of insurance proceeds inadvertently omitted in the 2008 Annual True-Up Report, jurisdictionalized at a rate of 99.921%.