

VOTE SHEET

March 13, 2012

Docket No. 110131-EI – Petition for approval of 2011 depreciation study and annual dismantlement accrual amounts by Tampa Electric Company.

Issue 1: Should currently prescribed depreciation rates and provision for dismantlement of Tampa Electric Company be revised?

Recommendation: Yes. A review of the Company’s plans and activities indicates a need for revision to the currently prescribed depreciation rates and provision for dismantlement.

APPROVED

Issue 2: What should be the implementation date for new depreciation rates and the provision for dismantlement?

Recommendation: Staff recommends approval of Tampa Electric’s proposed January 1, 2012 implementation date for revised depreciation rates and provision for dismantlement.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

Handwritten signatures of five commissioners under the MAJORITY column.

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

01446 MAR 13 2012

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**Issue 3:** What are the appropriate depreciation rates?

**Recommendation:** The appropriate depreciation rates are contained in Attachment A of staff's memorandum dated March 1, 2012. Staff recommends that if investment is added to the Phillips Station, previously approved depreciation rates, as contained in Order No. PSC-08-0014-PAA-EI, should be applied until the next depreciation study. Staff recommends that the Big Bend SCR investments and associated accumulated depreciation be transferred to separate accounts. Staff recommends that Tampa Electric file a petition for approval to initiate depreciation prior to the in-service date of any proposed units.

**APPROVED**

**Issue 4:** What is the appropriate annual accrual for dismantlement?

**Recommendation:** The Commission should approve a total annual provision for fossil fuel dismantlement of \$1,186,094, as shown on Attachment C of staff's memorandum dated March 1, 2012. This represents a decrease in the annual provision for fossil fuel dismantlement of \$150,892. This accrual reflects current estimates of dismantlement costs on a site-specific basis using a November 2011 inflation forecast and a 15 percent contingency factor.

**APPROVED**

**Issue 5:** Should the current amortization of investment tax credits (ITCs) and flow back of excess deferred income taxes (EDITs) be revised to reflect the approved depreciation rates?

**Recommendation:** Yes. The current amortization of ITCs and the flowback of EDITs should be revised to match the actual recovery periods for the related property. The Company should file detailed calculations of the revised ITC amortization and flowback of EDITs at the same time it files its surveillance report covering the period ending December 31, 2012.

**APPROVED**

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**Issue 6:** Should this docket be closed?

**Recommendation:** Yes. If no person whose substantial interests are affected by the proposed agency action files a timely request for a hearing within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**