

Eric Fryson

From: Brooks, Wendy [WEBROOKS@SOUTHERNCO.COM]
Sent: Tuesday, March 20, 2012 2:27 PM
To: Filings@psc.state.fl.us
Subject: Gulf Power Company's February 2012 Monthly Fuel Filing
Attachments: February 2012 Monthly Fuel Filing.pdf

A. s/Terry A. Davis

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6664

tadavis@southernco.com

B. Docket No. 120001-EI

C. Gulf Power Company

D. Document consists of 19 pages

E. The attached document is Gulf Power Company's February 2012 Monthly Fuel Filing.

Wendy Brooks
Corporate Secretary Administration
850-444-6027
webrooks@southernco.com

DOCUMENT NUMBER - DATE
01661 MAR 20 2012
FPSC-COMMISSION CLERK

3/20/2012

Terry A. Davis
Assistant Secretary and
Assistant Treasurer

One Energy Place
Pensacola, Florida 32520-0786

Te. 850.444.6664
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TADAVIS@southernco.com



March 20, 2012

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 120001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of February 2012 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Terry A. Davis". The signature is written in a cursive, flowing style.

wb

Enclosures

cc w/enclosure: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

SCHEDULE A1a

GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: FEBRUARY 2012

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 21,319,222
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	1,855
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,994,705
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	14,424,165
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	509,232
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(10,800,645)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 28,448,534</u>

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 GULF POWER COMPANY
 FEBRUARY 2012
 CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	21,319,222	40,863,218	(19,543,996)	(47.83)	616,103,000	885,106,000	(269,003,000)	(30.39)	3.4603	4.6168	(1.16)	(25.05)
2 Hedging Settlement Costs (A2)	2,994,705	0	2,994,705	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	1,855	0	1,855	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	24,315,782	40,863,218	(16,547,436)	(40.49)	616,103,000	885,106,000	(269,003,000)	(30.39)	3.9467	4.6168	(0.67)	(14.51)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	14,424,165	3,731,000	10,693,165	286.60	867,772,744	93,227,000	774,545,744	830.82	1.6622	4.0021	(2.34)	(58.47)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	509,232	0	509,232	100.00	17,497,000	0	17,497,000	100.00	2.9104	0.0000	2.91	0.00
12 TOTAL COST OF PURCHASED POWER	14,933,397	3,731,000	11,202,397	300.25	883,269,744	93,227,000	792,042,744	849.59	1.6869	4.0021	(2.32)	(57.85)
13 Total Available MWH (Line 5 + Line 12)	39,249,179	44,594,218	(5,345,039)	(11.99)	1,501,372,744	978,333,000	523,039,744	53.46				
14 Fuel Cost of Economy Sales (A6)	(125,231)	(571,000)	445,769	(78.07)	(5,706,407)	(16,136,000)	10,429,593	(64.64)	(2.1946)	(3.5387)	1.34	37.98
15 Gain on Economy Sales (A6)	(37,761)	(78,000)	40,239	(51.59)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(10,637,653)	(2,397,000)	(8,240,653)	343.79	(730,373,853)	(67,919,000)	(662,454,853)	975.36	(1.4565)	(3.5292)	2.07	58.73
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(10,800,645)	(3,046,000)	(7,754,645)	254.58	(736,080,260)	(84,055,000)	(652,025,260)	775.71	(1.4673)	(3.6238)	2.16	59.51
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	28,448,534	41,548,218	(13,099,684)	(31.53)	765,292,484	894,278,000	(128,985,516)	(14.42)	3.7173	4.6460	(0.93)	(19.99)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	56,043	73,500	(17,457)	(23.75)	1,507,528	1,582,000	(74,372)	(4.70)	3.7173	4.6460	(0.93)	(19.99)
22 T & D Losses	716,876	1,871,548	(1,154,672)	(61.70)	19,284,861	40,283,000	(20,998,139)	(52.13)	3.7173	4.6460	(0.93)	(19.99)
23 TERRITORIAL KWH SALES	28,448,534	41,548,218	(13,099,684)	(31.53)	744,499,995	852,413,000	(107,913,005)	(12.66)	3.8212	4.8742	(1.05)	(21.60)
24 Wholesale KWH Sales	958,659	1,461,584	(502,925)	(34.41)	25,088,497	29,386,000	(4,297,503)	(16.33)	3.8211	4.8742	(1.05)	(21.61)
25 Jurisdictional KWH Sales	27,489,875	40,086,634	(12,596,759)	(31.42)	719,411,498	822,427,000	(103,015,502)	(12.53)	3.8212	4.8742	(1.05)	(21.60)
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	27,509,118	40,114,895	(12,605,577)	(31.42)	719,411,498	822,427,000	(103,015,502)	(12.53)	3.8238	4.8776	(1.05)	(21.60)
28 TRUE-UP	1,004,265	1,004,265	0	0.00	719,411,498	822,427,000	(103,015,502)	(12.53)	0.1396	0.1221	0.02	14.33
29 TOTAL JURISDICTIONAL FUEL COST	28,513,383	41,118,960	(12,605,577)	(30.66)	719,411,498	822,427,000	(103,015,502)	(12.53)	3.9634	4.9997	(1.04)	(20.73)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.9663	5.0033	(1.04)	(20.73)
32 GPIF Reward / (Penalty)	53,793	53,793	0	0.00	719,411,498	822,427,000	(103,015,502)	(12.53)	0.0075	0.0065	0.00	15.38
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.9738	5.0098	(1.04)	(20.68)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.974	5.010		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2012
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	48,452,874	84,355,974	(35,903,100)	(42.56)	1,325,431,000	1,847,885,000	(522,454,000)	(28.27)	3.6556	4.5650	(0.91)	(19.92)
2 Hedging Settlement Costs (A2)	5,668,355	0	5,668,355	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	7,368	0	7,368	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	54,128,597	84,355,974	(30,227,377)	(35.83)	1,325,431,000	1,847,885,000	(522,454,000)	(28.27)	4.0838	4.5650	(0.48)	(10.54)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	27,664,907	9,242,000	18,422,907	199.34	1,627,018,398	230,402,000	1,396,616,398	606.17	1.7003	4.0112	(2.31)	(57.61)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,149,521	0	1,149,521	100.00	38,519,000	0	38,519,000	100.00	2.9843	0.0000	2.98	0.00
12 TOTAL COST OF PURCHASED POWER	28,814,428	9,242,000	19,572,428	211.78	1,665,537,398	230,402,000	1,435,135,398	622.88	1.7300	4.0112	(2.28)	(56.87)
13 Total Available MWH (Line 5 + Line 12)	82,943,025	93,597,974	(10,654,949)	(11.38)	2,990,968,398	2,078,287,000	912,681,398	43.92				
14 Fuel Cost of Economy Sales (A6)	(257,574)	(1,078,000)	820,426	(78.11)	(11,035,256)	(29,915,000)	18,279,744	(61.11)	(2.2137)	(3.6035)	1.39	38.57
15 Gain on Economy Sales (A6)	(48,736)	(147,000)	98,264	(66.85)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(20,018,805)	(4,174,000)	(15,844,805)	379.61	(1,356,935,998)	(115,476,000)	(1,241,459,998)	1,075.08	(1.4753)	(3.6146)	2.14	59.18
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(20,325,115)	(5,399,000)	(14,926,115)	276.46	(1,368,571,254)	(145,391,000)	(1,223,180,254)	841.30	(1.4851)	(3.7134)	2.23	60.01
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	62,617,910	88,198,974	(25,581,064)	(29.00)	1,622,397,144	1,932,896,000	(310,498,856)	(16.06)	3.8596	4.5630	(0.70)	(15.42)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	116,704	174,535	(57,831)	(33.13)	3,023,743	3,825,000	(801,257)	(20.95)	3.8596	4.5630	(0.70)	(15.42)
22 T & D Losses	3,583,837	4,323,762	(739,925)	(17.11)	92,855,138	94,757,000	(1,901,862)	(2.01)	3.8596	4.5630	(0.70)	(15.42)
23 TERRITORIAL KWH SALES	62,617,910	88,198,974	(25,581,064)	(29.00)	1,526,518,263	1,834,314,000	(307,795,737)	(16.78)	4.1020	4.8083	(0.71)	(14.69)
24 Wholesale KWH Sales	2,194,838	3,084,004	(889,166)	(28.83)	53,380,213	64,135,000	(10,754,787)	(16.77)	4.1117	4.8086	(0.70)	(14.49)
25 Jurisdictional KWH Sales	60,423,072	85,114,970	(24,691,898)	(29.01)	1,473,138,050	1,770,179,000	(297,040,950)	(16.78)	4.1017	4.8083	(0.71)	(14.70)
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	60,465,368	85,174,551	(24,709,183)	(29.01)	1,473,138,050	1,770,179,000	(297,040,950)	(16.78)	4.1045	4.8116	(0.71)	(14.70)
28 TRUE-UP	2,008,530	2,008,530	0	0.00	1,473,138,050	1,770,179,000	(297,040,950)	(16.78)	0.1363	0.1135	0.02	20.09
29 TOTAL JURISDICTIONAL FUEL COST	62,473,898	87,183,081	(24,709,183)	(28.34)	1,473,138,050	1,770,179,000	(297,040,950)	(16.78)	4.2408	4.9251	(0.68)	(13.89)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.2439	4.9286	(0.68)	(13.89)
32 GPIF Reward / (Penalty)	107,586	107,586	0	0.00	1,473,138,050	1,770,179,000	(297,040,950)	(16.78)	0.0073	0.0061	0.00	19.67
Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2512	4.9347	(0.68)	(13.85)
33 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.251	4.935		

* Included for Informational Purposes Only

**Gain/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	21,154,308.11	40,733,486	(19,579,177.89)	(48.07)	48,015,368.36	84,087,589	(36,072,220.64)	(42.90)
1a Other Generation	164,913.96	129,732	35,181.96	27.12	437,505.94	268,385	169,120.94	63.01
2 Fuel Cost of Power Sold	(10,800,644.65)	(3,046,000)	(7,754,644.65)	(254.58)	(20,325,114.19)	(5,399,000)	(14,926,114.19)	(276.46)
3 Fuel Cost - Purchased Power	14,424,164.75	3,731,000	10,693,164.75	286.60	27,664,906.70	9,242,000	18,422,906.70	199.34
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	509,232.07	0	509,232.07	100.00	1,149,520.72	0	1,149,520.72	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,994,705.00	0	2,994,705.00	100.00	5,668,355.00	0	5,668,355.00	100.00
6 Total Fuel & Net Power Transactions	28,446,679.24	41,548,218	(13,101,538.76)	(31.53)	62,610,542.53	88,198,974	(25,588,431.47)	(29.01)
7 Adjustments To Fuel Cost*	1,854.66	0	1,854.66	100.00	7,367.63	0	7,367.63	100.00
8 Adj. Total Fuel & Net Power Transactions	28,448,533.90	41,548,218	(13,099,684.10)	(31.53)	62,617,910.16	88,198,974	(25,581,063.84)	(29.00)
B. KWH Sales								
1 Jurisdictional Sales	719,411,498	822,427,000	(103,015,502)	(12.53)	1,473,138,050	1,770,179,000	(297,040,950)	(16.78)
2 Non-Jurisdictional Sales	25,088,497	29,986,000	(4,897,503)	(16.33)	53,380,213	64,135,000	(10,754,787)	(16.77)
3 Total Territorial Sales	744,499,995	852,413,000	(107,913,005)	(12.66)	1,526,518,263	1,834,314,000	(307,795,737)	(16.78)
4 Juris. Sales as % of Total Terr. Sales	96.6302	96.4822	0.1480	0.15	96.5031	96.5036	(0.0005)	0.00

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2012

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	34,597,402.54	40,623,318	(6,025,915.28)	(14.83)	71,779,080.44	87,436,993	(15,657,912.89)	(17.91)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,004,265.42)	(1,004,265)	0.00	0.00	(2,008,530.84)	(2,008,531)	0.00	0.00
2b Incentive Provision	(53,753.88)	(53,754)	0.00	0.00	(107,507.76)	(107,508)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	33,539,383.24	39,565,299	(6,025,915.76)	(15.23)	69,663,041.84	85,320,955	(15,657,913.16)	(18.35)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	28,448,533.90	41,548,218	(13,099,684.10)	(31.53)	62,617,910.16	88,198,974	(25,581,063.84)	(29.00)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6302	96.4822	0.1480	0.15	96.5031	96.5036	(0.0005)	0.00
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0007)	27,509,118.12	40,114,695	(12,605,576.88)	(31.42)	60,465,367.92	85,174,551	(24,709,183.08)	(29.01)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	6,030,265.12	(549,396)	6,579,661.12	1,197.62	9,197,673.92	146,404	9,051,269.92	(6,182.39)
8 Interest Provision for the Month	1,462.33	(840)	2,302.33	274.09	2,219.25	(1,547)	3,766.25	243.46
9 Beginning True-Up & Interest Provision	14,101,124.83	(10,351,826)	24,452,950.83	236.22	9,928,693.69	(12,051,185)	21,979,878.69	182.39
10 True-Up Collected / (Refunded)	1,004,265.42	1,004,265	0.00	0.00	2,008,530.84	2,008,531	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	21,137,117.70	(9,897,797)	31,034,914.70	313.55	21,137,117.70	(9,897,797)	31,034,914.70	313.55
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	21,137,117.70	(9,897,797)	31,034,914.70	313.55	21,137,117.70	(9,897,797)	31,034,914.70	313.55

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2012

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	14,101,124.83	(10,351,826)	24,452,950.83	(236.22)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	21,135,655.37	(9,896,957)	31,032,612.37	(313.56)
3 Total of Beginning & Ending True-Up Amts.	35,236,780.20	(20,248,783)	55,485,563.20	(274.02)
4 Average True-Up Amount	17,618,390.10	(10,124,392)	27,742,782.10	(274.02)
Interest Rate				
5 1st Day of Reporting Business Month	0.12	0.12	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.08	0.08	0.0000	
7 Total (D5+D6)	0.20	0.20	0.0000	
8 Annual Average Interest Rate	0.10	0.10	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0083	0.0083	0.0000	
10 Interest Provision (D4*D9)	1,462.33	(840)	2,302.33	(274.09)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	47,780	55,211	(7,431)	(13.46)	185,337	110,279	75,058	68.06
2 COAL	11,792,632	30,018,649	(18,226,017)	(60.72)	29,076,164	61,305,919	(32,229,755)	(52.57)
3 GAS	9,405,132	10,734,988	(1,329,856)	(12.39)	19,010,122	22,827,301	(3,817,179)	(16.72)
4 GAS (B.L.)	-	0	0	0.00	22,143	-	22,143	100.00
5 LANDFILL GAS	57,993	54,370	3,623	6.66	123,033	112,476	10,557	9.39
6 OIL - C.T.	15,685	0	15,685	100.00	36,075	0	36,075	100.00
7 TOTAL (\$)	21,319,222	40,863,218	(19,543,996)	(47.83)	48,452,874	84,355,974	(35,903,100)	(42.56)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	203,530	591,056	(387,526)	(65.57)	515,570	1,197,965	(682,395)	(56.96)
10 GAS	410,431	291,954	118,477	40.58	805,404	645,584	159,820	24.76
11 LANDFILL GAS	2,092	2,096	(4)	(0.19)	4,330	4,336	(6)	(0.14)
12 OIL - C.T.	50	0	50	100.00	127	0	127	100.00
13 TOTAL (MWH)	616,103	885,106	(269,003)	(30.39)	1,325,431	1,847,885	(522,454)	(28.27)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	404	408	(4)	(0.98)	1,509	816	693	84.95
15 COAL (TONS)	102,643	278,231	(175,588)	(63.11)	256,897	562,589	(305,692)	(54.34)
16 GAS (MCF) (1)	3,005,377	2,078,372	927,005	44.60	5,781,813	4,434,995	1,346,818	30.37
17 OIL - C.T. (BBL)	157	0	157	100.00	361	0	361	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	2,368,388	6,417,011	(4,048,623)	(63.09)	5,855,440	13,006,940	(7,151,500)	(54.98)
19 GAS - Generation (1)	3,049,389	2,140,723	908,666	42.45	5,858,979	4,568,043	1,290,936	28.26
20 OIL - C.T.	912	0	912	100.00	2,097	0	2,097	100.00
21 TOTAL (MMBTU)	5,418,689	8,557,734	(3,139,045)	(36.68)	11,716,516	17,574,983	(5,858,467)	(33.33)
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	33.04	66.78	(33.74)	(50.52)	38.90	64.83	(25.93)	(40.00)
24 GAS	66.61	32.98	33.63	101.97	60.76	34.94	25.82	73.90
25 LANDFILL GAS	0.34	0.24	0.10	41.67	0.33	0.23	0.10	43.48
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$ / UNIT)								
28 LIGHTER OIL (\$/BBL)	118.27	135.36	(17.09)	(12.63)	122.82	135.19	(12.37)	(9.15)
29 COAL (\$/TON)	114.89	107.89	7.00	6.49	113.18	108.97	4.21	3.86
30 GAS (\$/MCF) (1)	3.07	5.10	(2.03)	(39.80)	3.22	5.09	(1.87)	(36.74)
31 OIL - C.T. (\$/BBL)	99.90	0.00	99.90	100.00	99.93	0.00	99.93	100.00
FUEL COST (\$ / MMBTU)								
32 COAL + GAS B.L. + OIL B.L.	5.00	4.69	0.31	6.61	5.00	4.72	0.28	5.93
33 GAS - Generation (1)	3.03	4.95	(1.92)	(38.79)	3.17	4.94	(1.77)	(35.83)
34 OIL - C.T.	17.20	0.00	17.20	100.00	17.20	0.00	17.20	100.00
35 TOTAL (\$/MMBTU)	3.89	4.75	(0.86)	(18.11)	4.09	4.78	(0.69)	(14.44)
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	11,637	10,857	780	7.18	11,357	10,858	499	4.60
37 GAS - Generation (1)	7,522	7,400	122	1.65	7,398	7,137	261	3.66
38 OIL - C.T.	18,240	0	18,240	100.00	16,512	0	16,512	100.00
39 TOTAL (BTU/KWH)	8,898	9,721	(823)	(8.47)	8,960	9,562	(602)	(6.30)
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.82	5.09	0.73	14.34	5.68	5.13	0.55	10.72
41 GAS	2.29	3.68	(1.39)	(37.77)	2.36	3.54	(1.18)	(33.33)
42 LANDFILL GAS	2.77	2.59	0.18	6.95	2.84	2.59	0.25	9.65
43 OIL - C.T.	31.37	0.00	31.37	100.00	28.41	0.00	28.41	100.00
44 TOTAL (¢/KWH)	3.46	4.62	(1.16)	(25.11)	3.66	4.57	(0.91)	(19.91)

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2012

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2012	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cft/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(922)	(1.8)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,013	0	0	0.00	0.00
3								Gas-S	0	1,013	0	0	0.00	0.00
4								Oil-S	0	137,918	0	0	0.00	0.00
5	Crist 5	75	26,701	55.7	100.0	55.7	11,134	Coal	12,888	11,533	297,285	1,412,472	5.29	109.60
6			2398					Gas-G	26,462	1,013	26,806	75,749	3.16	2.86
7								Gas-S	0	1,013	0	0	0.00	0.00
8								Oil-S	210	137,918	1,218	23,463		111.73
9	Crist 6	291	(3,642)	(1.8)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10			0					Gas-G	0	1,013	0	0	0.00	0.00
11								Gas-S	0	1,013	0	0	0.00	0.00
12								Oil-S	0	137,918	0	0	0.00	0.00
13	Crist 7	465	133,422	55.2	100.0	55.2	11,391	Coal	65,223	11,651	1,519,820	7,147,900	5.36	109.59
14			45,164					Gas-G	508,115	1,013	514,721	1,454,525	3.22	2.86
15								Gas-S	0	1,013	0	0	0.00	0.00
16								Oil-S	72	137,918	416	8,013		111.29
17	Scholz 1	46	(191)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	138,460	0	0	0.00	0.00
19	Scholz 2	46	(206)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	138,460	0	0	0.00	0.00
21	Smith 1	162	50,839	45.1	100.0	45.1	10,780	Coal	24,500	11,185	548,069	3,210,422	6.31	131.04
22								Oil-S	122	168,066	860	16,305		133.65
23	Smith 2	195	(472)	(0.3)	86.1	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	168,066	0	0	0.00	0.00
25	Smith 3	531	357,829	96.8	100.0	96.8	7,009	Gas-G	2,470,800	1,015	2,507,862	7,709,944	2.15	3.12
26	Smith A (2)	40	50	0.2	100.0	0.2	18,240	Oil	157	138,370	912	15,685	31.37	99.90
27	Other Generation		5,040									164,914	3.27	0.00
28	Perdido		2,092					Landfill Gas				57,993	2.77	0.00
29	Daniel 1 (1)	255	(1,171)	(0.7)	100.0	0.0	0	Coal	32	11,243	720	2,844	0.00	88.88
30								Oil-S	0	139,278	0	0	0.00	0.00
31	Daniel 2 (1)	255	(828)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	139,278	0	0	0.00	0.00
33	Total	2,436	616,103	36.3	77.1	47.1	8,898				5,418,689	21,300,229	3.46	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Smith A uses higher oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
N/A Crist Coal Additive	23,052	
Recoverable Fuel	21,319,222	3.46

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2012

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES:								
2 UNITS (BBL)	444	1,226	(782)	(63.78)	1,421	2,452	(1,031)	(42.05)
3 UNIT COST (\$/BBL)	133.59	135.18	(1.59)	(1.18)	132.47	135.18	(2.71)	(2.00)
4 AMOUNT (\$)	59,313	165,728	(106,415)	(64.21)	188,234	331,456	(143,222)	(43.21)
5 BURNED:								
6 UNITS (BBL)	431	408	23	5.64	1,563	816	747	91.54
7 UNIT COST (\$/BBL)	119.03	135.32	(16.29)	(12.04)	123.07	135.15	(12.08)	(8.94)
8 AMOUNT (\$)	51,300	55,211	(3,911)	(7.08)	192,356	110,279	82,077	74.43
9 ENDING INVENTORY:								
10 UNITS (BBL)	5,246	16,942	(11,696)	(69.04)	5,246	16,942	(11,696)	(69.04)
11 UNIT COST (\$/BBL)	121.05	51.23	69.82	136.29	121.05	51.23	69.82	136.29
12 AMOUNT (\$)	635,035	867,969	(232,934)	(26.84)	635,035	867,969	(232,934)	(26.84)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES:								
15 UNITS (TONS)	133,108	214,891	(81,783)	(38.06)	262,257	454,391	(192,134)	(42.28)
16 UNIT COST (\$/TON)	107.25	110.87	(3.62)	(3.27)	113.95	113.92	0.03	0.03
17 AMOUNT (\$)	14,275,784	23,824,967	(9,549,183)	(40.08)	29,883,718	51,762,547	(21,878,829)	(42.27)
18 BURNED:								
19 UNITS (TONS)	102,643	278,231	(175,588)	(63.11)	256,897	562,589	(305,692)	(54.34)
20 UNIT COST (\$/TON)	114.70	107.89	6.81	6.31	112.47	108.97	3.50	3.21
21 AMOUNT (\$)	11,773,639	30,018,649	(18,245,010)	(60.78)	28,892,478	61,305,918	(32,413,440)	(52.87)
22 ENDING INVENTORY:								
23 UNITS (TONS)	906,708	799,541	107,167	13.40	906,708	799,541	107,167	13.40
24 UNIT COST (\$/TON)	105.01	107.01	(2.00)	(1.87)	105.01	107.01	(2.00)	(1.87)
25 AMOUNT (\$)	95,215,081	85,557,560	9,657,521	11.29	95,215,081	85,557,560	9,657,521	11.29
26 DAYS SUPPLY	44	39	5	12.82	44	39	5	12.82
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES:								
28 UNITS (MMBTU)	3,049,443	2,140,723	908,720	42.45	5,840,744	4,568,043	1,272,701	27.86
29 UNIT COST (\$/MMBTU)	2.94	4.95	(2.01)	(40.61)	3.05	4.94	(1.89)	(38.26)
30 AMOUNT (\$)	8,956,787	10,605,256	(1,648,469)	(15.54)	17,822,848	22,558,916	(4,736,068)	(20.99)
31 BURNED:								
32 UNITS (MMBTU)	3,049,443	2,140,723	908,720	42.45	5,866,515	4,568,043	1,298,472	28.43
33 UNIT COST (\$/MMBTU)	3.03	4.95	(1.92)	(38.79)	3.17	4.94	(1.77)	(35.83)
34 AMOUNT (\$)	9,240,217	10,605,256	(1,365,039)	(12.87)	18,594,758	22,558,916	(3,964,158)	(17.57)
35 ENDING INVENTORY:								
36 UNITS (MMBTU)	1,003,807	0	1,003,807	100.00	1,003,807	0	1,003,807	100.00
37 UNIT COST (\$/MMBTU)	3.07	0.00	3.07	100.00	3.07	0.00	3.07	100.00
38 AMOUNT (\$)	3,086,013	0	3,086,013	100.00	3,086,013	0	3,086,013	100.00
OTHER - C.T. OIL								
39 PURCHASES:								
40 UNITS (BBL)	0	0	0	0.00	0	0	0	0.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42 AMOUNT (\$)	0	0	0	0.00	0	0	0	0.00
43 BURNED:								
44 UNITS (BBL)	157	0	157	100.00	361	0	361	100.00
45 UNIT COST (\$/BBL)	99.90	0.00	99.90	100.00	99.93	0.00	99.93	100.00
46 AMOUNT (\$)	15,685	0	15,685	100.00	36,075	0	36,075	100.00
47 ENDING INVENTORY:								
48 UNITS (BBL)	6,466	7,143	(677)	(9.48)	6,466	7,143	(677)	(9.48)
49 UNIT COST (\$/BBL)	99.96	97.52	2.44	2.50	99.96	97.52	2.44	2.50
50 AMOUNT (\$)	646,319	696,578	(50,259)	(7.22)	646,319	696,578	(50,259)	(7.22)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2012**

SCHEDULE A-6
Page 1 of 2

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST C./KWH	TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ	(5) x (6)(b) TOTAL COST \$	(5) x (6)(b) TOTAL \$
ESTIMATED									
1	Southern Company Interchange	67,919,000	0	67,919,000	3.53	3.84	2,397,000	2,609,000	
2	Various Economy Sales	16,136,000	0	16,136,000	3.54	3.90	571,000	630,000	
3	Gain on Econ. Sales	0	0	0	3.00	0.00	78,000	0	
4	TOTAL ESTIMATED SALES	84,055,000	0	84,055,000	3.62	3.85	3,046,000	3,239,000	
ACTUAL									
5	Southern Company Interchange	502,850,759	0	502,850,759	2.14	2.36	10,762,943	11,844,373	
6	A.E.C. External	43,873	0	43,873	1.99	3.17	874	1,390	
7	AECI External	3,250	0	3,250	2.03	3.80	66	123	
8	AEP External	0	0	0	0.00	0.00	0	0	
9	AMERENEM External	0	0	0	0.00	0.00	0	0	
10	ARC LIGHT External	0	0	0	0.00	0.00	0	0	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	CALPINE External	21,122	0	21,122	2.46	3.55	519	751	
13	CARGILE External	272,517	0	272,517	2.06	2.62	5,626	7,142	
14	CITIG External	0	0	0	0.00	0.00	0	0	
15	CONSTELL External	158,001	0	158,001	1.96	2.72	3,102	4,293	
16	CPL External	0	0	0	0.00	0.00	0	0	
17	DTF External	0	0	0	0.00	0.00	0	0	
18	DUKE PWR External	938,609	0	938,609	2.06	2.69	19,315	25,289	
19	EAGLE EN External	53,947	0	53,947	2.32	3.21	1,250	1,733	
20	EASTKY External	0	0	0	0.00	0.00	0	0	
21	ENDURE External	0	0	0	0.00	0.00	0	0	
22	ENTERGY External	242,608	0	242,608	3.62	9.39	8,781	22,788	
23	FPC External	0	0	0	0.00	0.00	0	0	
24	FPL External	90,989	0	90,989	2.15	3.60	1,960	3,276	
25	JARON External	26,000	0	26,000	1.65	2.20	430	572	
26	JEA External	0	0	0	0.00	0.00	0	0	
27	JPMVEC External	72,600	0	72,600	2.39	3.33	1,735	2,414	
28	KFMG External	0	0	0	0.00	0.00	0	0	
29	MERRILL External	0	0	0	0.00	0.00	0	0	
30	MORGAN External	207,462	0	207,462	1.89	2.58	3,915	5,353	
31	NCEMC External	6,500	0	6,500	1.80	2.89	117	188	
32	NCMPA1 External	0	0	0	0.00	0.00	0	0	
33	NRG External	0	0	0	0.00	0.00	0	0	
34	OPC External	88,714	0	88,714	1.80	2.86	1,597	2,537	
35	ORLANDO External	0	0	0	0.00	0.00	0	0	
36	PJM External	1,417,481	0	1,417,481	2.02	2.81	28,603	39,786	
37	REMC External	0	0	0	0.00	0.00	0	0	
38	SCE&G External	305,142	0	305,142	4.02	7.87	12,267	24,027	
39	SEC External	87,419	0	87,419	1.96	2.75	1,717	2,385	
40	SPPA External	142,271	0	142,271	2.12	3.24	3,013	4,603	
41	SHELL External	0	0	0	0.00	0.00	0	0	
42	TAL External	12,350	0	12,350	2.15	3.10	265	383	
43	TEA External	1,136,448	0	1,136,448	2.02	2.82	22,907	32,067	
44	TECO External	7,474	0	7,474	1.60	2.50	119	187	
45	TENASKA External	0	0	0	0.00	0.00	0	0	
46	TVA External	293,630	0	293,630	1.90	2.82	5,576	8,275	
47	WRI External	78,000	0	78,000	1.89	2.35	1,474	1,833	
48	Less: Flow-Thru Energy	(5,706,407)	0	(5,706,407)	2.20	2.20	(125,290)	(125,290)	
49	SEPA	1,487,816	1,487,816	0	0.00	0.00	0	0	
50	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	37,761	37,761	
51	Other transactions including adj.	0	0	0	0.00	0.00	0	0	
52	TOTAL ACTUAL SALES	736,080,260	187,496,171	44,245,514	1.47	1.62	13,800,645	11,913,456	
53	Difference in Amount	652,025,260	188,983,987	463,041,273	(2.15)	(2.23)	7,754,645	8,671,456	
54	Difference in Percent	775.71	0.00	550.88	(59.39)	(57.92)	254.58	267.72	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 50

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2012

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST TOTAL COST		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	115,476,000	0	115,476,000	3.61	3.95	4,174,000	4,557,000
2	Various Economy Sales	29,915,000	0	29,915,000	3.60	3.99	1,078,000	1,195,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	147,000	0
4	TOTAL ESTIMATED SALES	145,391,000	0	145,391,000	3.71	3.96	5,399,000	5,752,000
ACTUAL								
5	Southern Company Interchange	922,933,036	0	922,933,036	2.20	2.37	20,276,126	21,910,811
6	A.F.C. External	508,902	0	508,902	2.44	3.17	12,414	16,153
7	AECI External	24,310	0	24,310	2.06	3.28	502	797
8	AEP External	0	0	0	0.00	0.00	0	0
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BPFENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	30,221	0	30,221	2.36	3.53	714	1,066
13	CARGILE External	1,214,915	0	1,214,915	2.08	2.78	25,326	33,776
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	255,035	0	255,035	2.01	2.75	5,129	7,009
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	1,756,004	0	1,756,004	2.03	2.70	35,585	47,344
19	EAGLE EN External	115,628	0	115,628	2.41	3.32	2,782	3,838
20	FASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	0	0	0	0.00	0.00	0	0
22	ENTFRGY External	476,584	0	476,584	3.02	6.98	14,415	33,278
23	FPC External	48,745	0	48,745	4.21	6.80	2,050	3,315
24	FPL External	90,989	0	90,989	2.15	3.60	1,960	3,276
25	JARON External	26,000	0	26,000	1.65	2.20	430	572
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	196,676	0	196,676	2.29	3.01	4,509	5,923
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MORGAN External	232,616	0	232,616	1.96	2.65	4,554	6,167
31	NCEMC External	6,500	0	6,500	1.80	2.89	117	188
32	NCMPA External	1,690	0	1,690	2.68	3.80	45	64
33	NRG External	0	0	0	0.00	0.00	0	0
34	OPC External	213,563	0	213,563	2.19	3.24	4,678	6,911
35	ORLANDO External	0	0	0	0.00	0.00	0	0
36	PJM External	2,749,644	0	2,749,644	1.97	3.05	54,236	83,972
37	REMC External	0	0	0	0.00	0.00	0	0
38	SCE&G External	930,679	0	930,679	3.38	5.27	31,479	49,089
39	SEC External	115,693	0	115,693	2.01	2.77	2,322	3,200
40	SEPA External	192,445	0	192,445	2.12	3.19	4,079	6,133
41	SHELL External	0	0	0	0.00	0.00	0	0
42	TAL External	12,350	0	12,350	2.15	3.10	265	383
43	TEA External	1,893,444	0	1,893,444	2.04	2.90	38,626	54,839
44	TECO External	8,514	0	8,514	1.68	2.61	143	222
45	TENASKA External	0	0	0	0.00	0.00	0	0
46	TVA External	456,109	0	456,109	2.13	3.26	9,736	14,862
47	WRI External	78,000	0	78,000	1.89	2.35	1,474	1,833
48	Less: Flow-Thru Energy	(11,635,256)	0	(11,635,256)	2.21	2.21	(257,321)	(257,321)
49	SEPA	3,346,376	3,346,376	0	0.00	0.00	0	0
50	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	48,736	48,736
51	Other transactions including adj.	442,291,842	360,776,182	81,515,660	0.00	0.00	0	0
52	TOTAL ACTUAL SALES	1,368,571,254	364,122,558	1,004,448,696	1.49	1.61	20,325,115	22,037,698
53	Difference in Amount	1,223,180,254	364,122,558	859,057,696	(2.22)	(2.35)	14,926,115	16,285,698
54	Difference in Percent	841.30	0.00	590.86	(59.84)	(59.34)	276.46	283.13

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 50

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: FEBRUARY 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2012

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen. LLC	Contract	1,855,000	0	0	0	7.38	7.38	136,894
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00		0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00		0
5	Ascend Performance Materials	COG 1	15,627,000	0	0	0	2.38	2.38	371,945
6	International Paper	COG 1	15,000	0	0	0	2.62	2.62	393
7	TOTAL		17,497,000	0	0	0	2.91	2.91	509,232

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen. LLC	Contract	4,226,000	0	0	0	7.38	7.38	311,923
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00		0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00		0
5	Ascend Performance Materials	COG 1	34,228,000	0	0	0	2.44	2.44	835,902
6	International Paper	COG 1	65,000	0	0	0	2.61	2.61	1,695
7	TOTAL		38,519,000	0	0	0	2.98	2.98	1,149,521

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2012

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
	<u>ESTIMATED</u>						
1	Southern Company Interchange	85,453,000	3.98	3,404,000	216,453,000	3.99	8,642,000
2	Economy Energy	5,636,000	3.76	212,000	10,150,000	3.90	396,000
3	Other Purchases	2,138,000	5.38	115,000	3,799,000	5.37	204,000
4	TOTAL ESTIMATED PURCHASES	<u>93,227,000</u>	4.00	<u>3,731,000</u>	<u>230,402,000</u>	4.01	<u>9,242,000</u>
	<u>ACTUAL</u>						
5	Southern Company Interchange	78,477,254	2.45	1,926,515	104,702,122	2.37	2,479,986
6	Non-Associated Companies	25,899,279	2.91	753,104	54,305,600	3.12	1,692,651
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	533,979,000	2.22	11,865,582	1,029,604,000	2.31	23,742,871
9	Other Wheeled Energy	68,015,000	0.00	N/A	116,657,000	0.00	N/A
10	Other Transactions	167,108,618	0.01	17,278	333,384,932	0.01	33,497
11	Less: Flow-Thru Energy	(5,706,407)	2.42	(138,314)	(11,635,256)	2.44	(284,098)
12	TOTAL ACTUAL PURCHASES	<u>867,772,744</u>	1.66	<u>14,424,165</u>	<u>1,627,018,398</u>	1.70	<u>27,664,907</u>
13	Difference in Amount	774,545,744	(2.34)	10,693,165	1,396,616,398	(2.31)	18,422,907
14	Difference in Percent	830.82	(58.50)	286.60	606.17	(57.61)	199.34

2012 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)	(F)	(G)	(H)	(I)	
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL			
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	564.6	791,448	337.7	152,312						
SUBTOTAL					\$ 791,448		\$ 152,312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 943,760
B. CONFIDENTIAL CAPACITY CONTRACTS													
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,598,449	Varies	1,584,591						3,183,040
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(10,503)	Varies	(3,708)						(14,211)
SUBTOTAL					\$ 1,587,946		\$ 1,580,883	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,168,829
TOTAL					\$ 2,379,394		\$ 1,733,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,112,589

2012 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
			JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												
SUBTOTAL				\$	-	\$	-	\$	-	\$	-	\$	-	\$	943,760
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies												3,183,040
2 Other Confidential Agreements	Other	Varies	Varies												(14,211)
SUBTOTAL				\$	-	\$	-	\$	-	\$	-	\$	-	\$	3,168,829
TOTAL				\$	-	\$	-	\$	-	\$	-	\$	-	\$	4,112,589

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **120001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20th day of March, 2012 on the following:

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