BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 120007-EI
FLORIDA POWER & LIGHT COMPANY

APRIL 2, 2012

ENVIRONMENTAL COST RECOVERY

FINAL TRUE-UP
JANUARY 2011 THROUGH DECEMBER 2011

TESTIMONY & EXHIBITS OF:

TERRY J. KEITH
&
ROXANE R. KENNEDY

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF TERRY J. KEITH

DOCKET NO. 120007-EI

APRIL 2, 2012

Q. Please state your name and address.

A. My name is Terry J. Keith, and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as Director, Cost Recovery Clauses in the Regulatory & State Governmental Affairs Department.

Q. Have you previously testified in this or predecessor dockets?

A. Yes, I have.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval the Environmental Cost Recovery (ECR) Clause true-up costs associated with FPL environmental compliance activities for the period January 2011 through December 2011.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

A. Yes, I have. My Exhibit TJK-1, contained in Appendix I, consists of nine forms.

- Form 42-1A reflects the final true-up for the period January 2011 through December 2011.
- Form 42-2A consists of the final true-up calculation for the period.
- Form 42-3A consists of the calculation of the interest provision for the period.
- Form 42-4A reflects the calculation of variances between actual and actual/estimated costs for O&M Activities.
- Form 42-5A presents a summary of actual monthly costs for the period for O&M Activities.
- Form 42-6A reflects the calculation of variances between actual and actual/estimated costs for Capital Investment Projects.
- Form 42-7A presents a summary of actual monthly costs for the period for Capital Investment Projects.
- Form 42-8A consists of the calculation of depreciation expense and return on capital investment. Pages 53 through 57 of Form 42-8A provide the beginning of period and end of period depreciable base by production plant name, unit or plant account and applicable depreciation rate or amortization period for each Capital Investment Project.
- Form 42-9A presents the capital structure, components and cost rates relied upon to calculate the revenue requirement rate of return applied to capital investments and working capital amounts included for recovery through the ECRC for the period.

Q. What is the source of the data that you present by way of testimony or exhibits in this proceeding?

A. Unless otherwise indicated, the data are taken from the books and records of FPL. The books and records are kept in the regular course of FPL's business in accordance with generally accepted accounting principles and practices, and with the provisions of the Uniform System of Accounts as prescribed by this Commission.

Q. Please explain the calculation of the Net True-up Amount.

A. Form 42-1A, entitled "Calculation of the Final True-up" shows the calculation of the Net True-Up for the period January 2011 through December 2011, an over-recovery of $976,912, which FPL is requesting to be included in the calculation of the ECR factors for the January 2013 through December 2013 period.

The actual End-of-Period over-recovery for the period January 2011 through December 2011 of $9,685,585 (shown on Form 42-1A, Line 3) minus the actual/estimated End-of-Period over-recovery for the same period of $8,708,673 (shown on Form 42-1A, Line 6) results in the Net True-Up over-recovery for the period January 2011 through December 2011 (shown on Form 42-1A, Line 7) of $976,912.

Q. Have you provided a schedule showing the calculation of the End-of-Period true-up?

A. Yes. Form 42-2A, entitled "Calculation of Final True-up Amount," shows the calculation of the Environmental End -of -Period true-up for the period

January 2011 through December 2011. The End- of- Period true-up shown on Form 42-2A, Page 2 of 2, Lines 5 plus 6 is an over-recovery of $9,685,585. Additionally, Form 42-3A shows the calculation of the Interest Provision of $52,862, which is applicable to the End-of-Period true-up over-recovery of $9,632,723.

Q. Is the true-up calculation consistent with the true-up methodology used for the other cost recovery clauses?

A. Yes, it is. The calculation of the true-up amount follows the procedures established by the Commission as set forth on Commission Schedule A-2 "Calculation of the True-Up and Interest Provisions" for the Fuel Cost Recovery Clause.

Q. Are all costs listed in Forms 42-4A through 42-8A attributable to Environmental Compliance Projects approved by the Commission?

A. Yes, they are.

Q. How did actual expenditures for January 2011 through December 2011 compare with FPL's actual/estimated projections as presented in previous testimony and exhibits?

A. Form 42-4A shows that total O&M project costs were $791,523, or 3.3% lower than projected and Form 42-6A shows that total capital investment project costs were $405,720 or 0.3% lower than projected. Individual project variances are provided on Forms 42-4A and 42-6A. Return on Capital Investment, Depreciation and Taxes for each project for the actual period January 2011 through December 2011 are provided on Form 42-8A Pages 1 through 52.

Q. Please explain the reasons for the significant variances in O&M Projects and Capital Investment Projects.

A. The variances in FPL's 2011 O&M expenses and capital expenditures primarily relate to the following projects:

O&M Variance Explanations

Project 1. Air Operating Permit Fees

Project expenditures were $439,826 or 37.2% lower than previously projected. Lower than projected gas prices resulted in less oil-fired operation than estimated for the oil-burning units. In addition, Port Everglades Units 1 and 2 were placed in Inactive Ready Reserve as was the boiler of Turkey Point Unit 2 (the unit's electric generator was in Synchronous Condenser Mode for the majority of the year). Air Permit fees and payments to the State of Florida are based on actual unit operations and performance.

Project 3a. Continuous Emission Monitoring Systems (CEMS)

Project expenditures were $85,222 or 9.8% lower than previously projected. The variance is primarily due to the following reasons:

- Costs associated with CEMS routine maintenance at Sanford Units 4 and 5 were lower than projected due to fewer parts required to be replaced.
- Lower than projected maintenance and troubleshooting activities at the Port Everglades site as a result of the overhaul

performed during the second half of the year.

- Fewer oil sample analyses were required than previously projected due to reduced oil combustion.
- Less calibration gases used and less equipment issues than previously projected on Manatee Unit 3.

This decrease was partially offset by higher costs at Manatee Unit 1 due to air conditioning unit replacements on the unit's CEMS shelter and costs associated with replacing the critical orifice on the new dilution probe along with associated recertification tests required by change-out of CEMS parts. Additionally, the gas regulators for Martin Units 1 through 4 and 8 were all replaced as required under the CEMS QA/QC procedures.

Project 5a. Maintenance of Stationary Above Ground Fuel Storage Tanks

Project expenditures were $772,159 or 46.3% lower than previously projected. The variance is primarily due to favorable competitive bidding results and lower storage tank maintenance. FPL elected not to return the Port Everglades Terminal tank to storage service in anticipation of the projected modernization of the Port Everglades steam units and as a result, significant internal repairs were not executed. Additionally, FPL determined to defer touch coating work on the Martin Terminal until 2014 as a result of the review of the tank's

roof coating condition. FPL will continue to monitor the tank's exterior coating condition.

Project 8a. Oil Spill Cleanup/Response Equipment

Project expenditures were $14,795 or 6.8% lower than previously projected. This variance is primarily due to the deferral from the fourth quarter of 2011 to the first quarter of 2012 of inspection, restacking and boom layout work scheduled at the Martin Terminal depot as a result of the vendor's delivery time constraints and unavailability of personnel to perform the work. Additionally, materials previously projected to be ordered in December 2011 were ordered and received in 2012.

Project 13. RCRA Corrective Action

Project expenditures were $66,239 or 71.9% lower than previously projected. This variance is primarily due to the Florida Department of Environmental Protection (DEP) audit not requiring remediation as previously projected.

Project 14. NPDES Permit Fees

Project expenditures were $28,748 or 23.1% higher than previously projected. Costs associated with the NPDES permitting renewal process were inadvertently charged to the environmental clause. These charges were reversed in February 2012. Additionally, costs for a chlorination study performed at St. Lucie as a result of a permit renewal condition should have been charged to Project 47 – NPDES

Industrial Waste Water Permits. A correcting entry will be recorded in April 2012.

Project 17a. Disposal of Noncontainerized Liquid Waste

Project expenditures were $22,481, or 34.6% lower than previously projected. This variance is primarily due to lower costs associated with ash processing at Martin Plant as a result of lower than projected unit operation and production of ash from oil due to lower than projected natural gas prices.

Project 19a. Substation Pollutant Discharge Prevention and Removal – Distribution

Project expenditures were $807,482 or 28.6% lower than previously projected. The variance is primarily due to the unusual warm weather at the end of the year. The warm weather caused increases in load demand which made it difficult to obtain equipment clearances (i.e., de-energize equipment) to perform work. In addition, vendors were redirected to perform emergency response work at the Princeton and Rio Substations, and the Manatee Power Plant due to equipment failures.

Project 19b. Substation Pollutant Discharge Prevention and Removal – Transmission

Project expenditures were $123,573 or 8.2% higher than previously projected. The variance is primarily due to an increase in cost to remove arsenic impacted soils at the Cutler Substation. The work

involved longer times and additional equipment to remove the top layer of hard coquina rock within certain areas of the substation. This work is being performed under the direction of the Miami-Dade County's Permitting, Environment, and Regulatory Affairs Department ("PERA").

Project 22. Pipeline Integrity Management

Project expenditures were $123,716 or 52.6% lower than previously projected. The variance is primarily due to the deferral of work to remedy two areas of low pipeline cover along the pipeline at Martin Terminal as a result of work permit delays due to DEP and Army Corps of Engineers permitting requirements. Permits were issued in 2012 and related work will be completed in 2012. Costs associated with pipeline digs and repairs were lower than projected as a result of using FPL's direct operating contractor. Additionally, inline inspection survey costs for the TMR-30" pipeline at Martin Terminal were lower than projected as a result of cost effective bidding.

Project 23. Spill Prevention, Control & Countermeasures – SPCC

Project expenditures were $130,654 or 12.2% lower than previously projected. The variance is primarily due to the following reasons:

- SPCC oil diversionary structure maintenance work was rescheduled to 2012 to perform other critical maintenance and emergency response work.
- Deferral of planned maintenance on distribution oil sheds in order

to conduct a condition assessment of the oil sheds to identify specific scopes of work and to address identified maintenance needs.

- Original estimate assumed the installation of larger transformers that would have required preparation or modifications of SPCC Plans. Actual system upgrades did not require preparation or modifications of SPCC Plans.

Project 25. Port Everglades Electrostatic Precipitators - ESP

Project expenditures were $327,186 or 50.4% lower than previously projected. The variance is primarily due to less than projected maintenance activities required during the overhaul of the ESP at Port Everglades Units 3 and 4. Reduced maintenance activities included replacement of fewer broken insulators, fewer plugged ash hoppers and less ash disposal as a result of Units 3 and 4 being in Inactive Ready Reserve status. Activities performed during the outages were necessary to maintain unit availability to provide generation when needed by system operations to serve customer demand.

Project 28. CWA 316(b) Phase II Rule

Project expenditures were $11,345 or 9.3% higher than previously projected. The variance is primarily due to an additional consultant that was retained for regulatory advocacy, as well as technical and policy support for the 316(b) Existing Facilities. The consultant assisted in discussions with Environmental Protection Agency (EPA)

and Office of Management and Budget (OMB) policy makers and by providing technical evaluations of impacts based on various regulatory scenarios. This increase was partially offset by a decrease in necessary 316(b) related support work following the compilation and submittal of comments to the EPA on the proposed 316(b) rule in August of 2011.

Project 29. Selective Catalytic Reduction Consumables (SCR)

Project expenditures were $41,830 or 10.9% higher than previously projected. The variance is primarily due to the amount of Anhydrous Ammonia required for Martin Unit 8 in order for the units to comply with the regulatory air operating limits established by the operating permits. Additionally, as a result of the inspection process at Martin Unit 8, the Anhydrous Ammonia tank required repairs to fittings that were showing signs of corrosion at several locations on the tank. These items were indentified and added to the Unit outage to be accomplished while the unit was offline.

Project 30. HBMP

Project expenditures were $15,249 or 49.9% higher than previously projected. The variance is primarily due to costs associated with compliance requirements of emergency diversion schedules (EDS) that are part of the facility's Conditions of Certification but were not included in the projections because it was originally estimated that they would be used only once every 25 years. When the cooling pond

level drops below 62 ft., FPL is allowed, per the EDS, to pump more water from the Little Manatee River, even during periods of relatively low river flow. However, data must be collected and a report filed within 30 days of the pond level returning to 63 ft and therefore the cessation of the EDS.

Project 31. CAIR Compliance

Project expenditures were $165,096 or 10.2% higher than previously projected. The variance is primarily due to additional costs of repairing and analyzing premature leaks on the 800 MW finishing superheat boiler tubes at Martin Plant Unit 2 and the requirement of additional chemical sodium bromide to protect them. This increase was partially offset by consumption of less SCR ammonia than estimated during the period. In December 2011, one SJRPP unit was placed in reserve shutdown and the other operating unit's SCR was not in operation in order to avoid catalyst degradation and use of ammonia when not needed for emission reductions.

Project 33. CAMR Compliance

Project expenditures were $374,674 or 16.0% lower than previously projected. The variance is primarily due to a decrease in consumption of Powdered Activated Carbon (PAC) needed to meet the Georgia Environmental Protection Division requirements for mercury removal in the operation of the Scherer baghouse. Lower generation over the fourth quarter of 2011 combined with detuning the precipitators and

allowing more fly ash to mix with the PAC injected into flue gasses resulted in a decreased amount of PAC injection needed for effectively removing mercury.

Project 34. St. Lucie Cooling Water System Inspection and Maintenance

Project expenditures were $56,444 or 8.4% higher than previously projected. Due to unfavorable weather delays resulting in idle time during planned maintenance, expenses associated with the divers and the barge were higher than projected. For safety reasons, the divers and the barge could not work on the project during inclement weather.

Project 35. Martin Plant Drinking Water System Compliance

Project expenditures were $29,922 or 134.9% higher than previously projected. The variance is primarily due to unplanned end of life replacement of the water treatment Reverse Osmosis (RO) membranes after a 4-year in-service life. FPL has now included RO membrane replacement on a 4-year basis for future project budgeting.

Project 37. DeSoto Next Generation Solar Energy Center

Project expenditures were $67,268 or 6.9% lower than previously projected. The variance is primarily due to lower than projected costs associated with employee payroll and related expenses, and contractor services. One of the three full time employees at Desoto accepted another position in the company and his payroll and expenses were not charged to the project for the fourth quarter.

Planned contractor services to install additional system monitoring instrumentation were not completed due to resource limitations. Additionally, planned technical support was less than projected.

Project 38. Space Coast Next Generation Solar Energy Center

Project expenditures were $78,154 or 14.7% lower than previously projected. The variance is primarily due to lower than projected costs associated with employee payroll and related expenses, and contractor services. One of the two full time employees at Space Coast spent part of his time supporting Martin Solar Energy Center during the third and fourth quarters. As a result, only a portion of this employee's payroll and expenses were charged to the project. In addition, planned installation of additional system monitoring instrumentation was not completed due to resource limitations. Finally, planned technical support was less than projected.

Project 39. Martin Next Generation Solar Energy Center

Project expenditures were $2,319,416 or 95.7% higher than previously projected. As discussed in FPL Witness Kennedy's testimony, the variance was primarily related to the heat transfer fluid release and countermeasures FPL has taken following the event to prevent recurrence and improve operating performance.

Project 40. Greenhouse Gas Reduction Program

Project expenditures were $6,444 or 11.7% lower than previously projected. The variance is primarily due to a delay in vendor invoicing for

training on the use of the Greenhouse Gas Reporting Software that will be utilized to comply with EPA's Greenhouse Gas Mandatory Reporting Rule. Additionally, FPL only participated in the Online Training instead of On-Site Training originally included in projected costs.

Project 42. Turkey Point Cooling Canal Monitoring Plan

Project expenditures were $103,197 or 3.8% lower than previously projected. The variance is primarily due to a delay in receiving an invoice from FPL's consultants until February 2012. The consultants were upgrading their invoice processing system to be able to identify various purchase orders associated with the Technical Agreement FPL and United States Geological Services have in place to comply with the FPL Turkey Point Power Plant Groundwater, Surface Water, and Ecological Monitoring Plan and the Quality Assurance Project Plan.

Project 43. NESHAP Information Collection Request Project

Project expenditures were $17,518 or 208.9% higher than previously projected. The variance is primarily due to costs associated with preparation of comments and research submitted to the EPA as part of the NESHAP ICR for control of coal- and oil-fired electric utility steam units. FPL's report identified that control of mercury emissions from oil fired power plants would not be required as the EPA developed emission specifications under the Air Toxics rule. In its final rule, the EPA included emission specifications for mercury only for coal-fired units.

Project 46. St. Lucie Cooling Water Discharge Monitoring Project

Project expenditures were $117,003 or 48.6% lower than previously projected. The variance is primarily due to lower than projected contractor payroll costs and costs projected to be incurred in December 2011 for a Biological Plan of Study that were incurred in January 2012.

Project 47. NPDES Industrial Waste Water Permits

Project expenditures were $13,342 or 40.4% lower than previously projected. The variance is primarily due to costs for Whole Effluent Toxicity (WET) testing performed after the approval of the project that were inadvertently charged to base rate expenses. These costs were removed from base rates and properly charged to the appropriate ECRC account in March 2012.

Capital Variance Explanations

Project 8b. Oil Spill Cleanup/Response Equipment

Project depreciation and return on investment were $17,320 or 13.8% lower than previously projected. The variance is primarily due to additional equipment being retired.

Project 22. Pipeline Integrity Management

Project depreciation and return on investment were $5,991 or 100% lower than previously projected. The variance is primarily due to delayed completion of the Martin Terminal leak detection system project and the delay of the Riviera Beach Energy Center (RBEC)

natural gas compressor station. A revision to the projected in-service date of the Martin Terminal 30" Leak Detection System project was required, which shifted implementation from December 2011 to April 2012. The project was rescheduled as a result of unplanned delays in the manufacture of the Motor Operator Valves and Rotork Valve Actuators that are made in Europe. Delay of the RBEC natural gas compressor station resulted in a delay in the planned upgrade to the terminal Supervisory Control and Data Acquisition (SCADA) system to accommodate new meter skids.

Project 31. CAIR Compliance

Project depreciation and return on investment were $291,923 or 0.6% lower than previously projected. The variance is primarily due to lower than projected construction costs for installation of emission controls on Scherer Unit 4 as a result of a reduction in actual labor hours due to lessons learned during construction of Scherer Unit 3 controls and lower than projected wages as a result of reduced pressure on wage increases due to the current status of the economy.

Project 36. Low-Level Radioactive Waste Storage

Project depreciation and return on investment were $29,093 or 6.2% lower than previously projected. The variance is due to a shift in the in-service date of a waste storage facility from May 2011 to July 2011.

Q. Does this conclude your testimony?

A. Yes, it does.

APPENDIX I

ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1A THROUGH 42-9A

JANUARY 2011 - DECEMBER 2011
FINAL TRUE-UP

TJK-1
DOCKET NO. 120007-EI
EXHIBIT_____
PAGES 1-70

Form 42-1A

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up
For the Period January 2011 through December 2011

Line No.			
1	Over/(Under) Recovery for the Current Period (Form 42-2A Page 2 of 2, Line 5)	$9,632,723	
2	Interest Provision (Form 42-2A Page 2 of 2, Line 6)	$52,862	
3	Total		$9,685,585
4	Actual/Estimated Over/(Under) Recovery for the Same Period *	$8,647,633	
5	Interest Provision	61,040	
6	Total		$8,708,673
7	Net True-Up for the period		$976,912

*Approved in FPSC Order No. PSC-11-0553-FOF-EI dated December 7, 2011

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2011 through December 2011

Line No.		January	February	March	April	May	June
1	ECRC Revenues (net of Revenue Taxes)	$13,775,033	$11,515,412	$9,034,033	$10,645,090	$11,348,251	$12,797,516
2	True-up Provision (Order No. PSC-11-0083-FOF-EI)	3,351,777	3,351,777	3,351,777	3,351,777	3,351,777	3,351,777
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	17,126,810	14,867,189	12,385,810	13,996,867	14,700,028	16,149,293
4	Jurisdictional ECRC Costs						
	a - O&M Activities (Form 42-5A, Line 9)	1,587,230	1,236,474	1,914,752	2,054,131	1,665,532	5,283,874
	b - Capital Investment Projects (Form 42-7A, Line 9)	12,091,790	12,123,969	11,906,334	11,949,389	12,203,667	12,375,493
	c - Total Jurisdictional ECRC Costs	13,679,021	13,360,443	13,821,086	14,003,520	13,869,199	17,659,367
5	Over/(Under) Recovery (Line 3 - Line 4c)	3,447,789	1,506,746	(1,435,276)	(6,653)	830,830	(1,510,075)
6	Interest Provision (Form 42-3A, Line 10)	9,437	9,257	7,713	6,024	4,978	4,060
7	Prior Periods True-Up to be (Collected)/Refunded in 2011	40,221,324	40,326,773	38,491,000	33,711,660	30,359,254	27,843,285
	a - Deferred True-Up from 2010 (Form 42-1A, Line 7)	5,036,425	5,036,425	5,036,425	5,036,425	5,036,425	5,036,425
8	True-Up Collected /(Refunded) (See Line 2)	(3,351,777)	(3,351,777)	(3,351,777)	(3,351,777)	(3,351,777)	(3,351,777)
9	End of Period True-Up (Lines 5+6+7+7a+8)	45,363,199	43,527,425	38,748,085	35,395,680	32,879,710	28,021,918
10	Adjustments to Period Total True-Up Including Interest						
11	End of Period Total Net True-Up (Lines 9+10)	$45,363,199	$43,527,425	$38,748,085	$35,395,680	$32,879,710	$28,021,918

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2011 through December 2011

Line No.		July	August	September	October	November	December	End of Period Amount
1	ECRC Revenues (net of Revenue Taxes)	$12,842,140	$13,414,446	$13,736,149	$11,529,675	$9,485,841	$9,576,152	$139,699,738
2	True-up Provision (Order No. PSC-11-0083-FOF-EI)	3,351,777	3,351,777	3,351,777	3,351,777	3,351,777	3,351,777	40,221,324
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	16,193,917	16,766,223	17,087,926	14,881,452	12,837,618	12,927,929	179,921,062
4	Jurisdictional ECRC Costs							
	a - O&M Activities (Form 42-5A, Line 9)	2,513,327	(2,611,825)	7,268,419	2,166,883	1,902,480	(2,108,540)	22,872,738
	b - Capital Investment Projects (Form 42-7A, Line 9)	12,368,726	12,407,188	12,436,539	12,467,870	12,491,978	12,592,658	147,415,602
	c - Total Jurisdictional ECRC Costs	14,882,053	9,795,364	19,704,958	14,634,753	14,394,458	10,484,118	170,288,340
5	Over/(Under) Recovery (Line 3 - Line 4c)	1,311,864	6,970,859	(2,617,032)	246,698	(1,556,840)	2,443,811	9,632,723
6	Interest Provision (Form 42-3A, Line 10)	3,150	2,664	1,886	1,565	1,432	696	52,862
7	Prior Periods True-Up to be (Collected)/Refunded in 2011	22,985,493	20,948,730	24,570,476	18,603,554	15,500,040	10,592,855	40,221,324
	a - Deferred True-Up from 2010 (Form 42-1A, Line 7)	5,036,425	5,036,425	5,036,425	5,036,425	5,036,425	5,036,425	
8	True-Up Collected /(Refunded) (See Line 2)	(3,351,777)	(3,351,777)	(3,351,777)	(3,351,777)	(3,351,777)	(3,351,777)	(40,221,324)
9	End of Period True-Up (Lines 5+6+7+7a+8)	25,985,156	29,606,902	23,639,979	20,536,466	15,629,280	14,722,011	9,685,585
10	Adjustments to Period Total True-Up Including Interest							
11	End of Period Total Net True-Up (Lines 9+10)	$25,985,156	$29,606,902	$23,639,979	$20,536,466	$15,629,280	$14,722,011	$9,685,585

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2011 through December 2011

Interest Provision (in Dollars)

Line No.		January	February	March	April	May	June
1	Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	$45,257,749	$45,363,199	$43,527,425	$38,748,085	$35,395,680	$32,879,710
2	Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	45,353,762	43,518,168	38,740,372	35,389,656	32,874,732	28,017,859
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	$90,611,511	$88,881,367	$82,267,798	$74,137,741	$68,270,412	$60,897,569
4	Average True-Up Amount (Line 3 x 1/2)	$45,305,756	$44,440,684	$41,133,899	$37,068,871	$34,135,206	$30,448,784
5	Interest Rate (First Day of Reporting Month)	0.25000%	0.25000%	0.25000%	0.20000%	0.19000%	0.16000%
6	Interest Rate (First Day of Subsequent Month)	0.25000%	0.25000%	0.20000%	0.19000%	0.16000%	0.16000%
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.50000%	0.50000%	0.45000%	0.39000%	0.35000%	0.32000%
8	Average Interest Rate (Line 7 x 1/2)	0.25000%	0.25000%	0.22500%	0.19500%	0.17500%	0.16000%
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.02083%	0.02083%	0.01875%	0.01625%	0.01458%	0.01333%
10	Interest Provision for the Month (Line 4 x Line 9)	$9,437	$9,257	$7,713	$6,024	$4,978	$4,060

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2011 through December 2011

Interest Provision (in Dollars)

Line No.		July	August	September	October	November	December	End of Period Amount
1	Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	$28,021,918	$25,985,156	$29,606,902	$23,639,979	$20,536,466	$15,629,280	N/A
2	Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	25,982,006	29,604,238	23,638,093	20,534,901	15,627,848	14,721,315	N/A
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	$54,003,924	$55,589,393	$53,244,995	$44,174,880	$36,164,314	$30,350,595	N/A
4	Average True-Up Amount (Line 3 x 1/2)	$27,001,962	$27,794,697	$26,622,498	$22,087,440	$18,082,157	$15,175,297	N/A
5	Interest Rate (First Day of Reporting Month)	0.16000%	0.12000%	0.11000%	0.06000%	0.11000%	0.08000%	N/A
6	Interest Rate (First Day of Subsequent Month)	0.12000%	0.11000%	0.06000%	0.11000%	0.08000%	0.03000%	N/A
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.28000%	0.23000%	0.17000%	0.17000%	0.19000%	0.11000%	N/A
8	Average Interest Rate (Line 7 x 1/2)	0.14000%	0.11500%	0.08500%	0.08500%	0.09500%	0.05500%	N/A
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.01167%	0.00958%	0.00708%	0.00708%	0.00792%	0.00458%	N/A
10	Interest Provision for the Month (Line 4 x Line 9)	$3,150	$2,664	$1,886	$1,565	$1,432	$696	$52,862

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2011 - December 2011

Variance Report of O&M Activities
(in Dollars)

Line		(1) Actual	(2) Actual Estimated	(3) Variance Amount	(4) Variance Percent
1	Description of O&M Activities				
1	Air Operating Permit Fees	$743,295	$1,183,121	($439,826)	-37.2%
3a	Continuous Emission Monitoring Systems	$780,836	$866,057	($85,222)	-9.8%
5a	Maintenance of Stationary Above Ground Fuel Storage Tanks	$893,972	$1,666,131	($772,159)	-46.3%
8a	Oil Spill Cleanup/Response Equipment	$203,682	$218,477	($14,795)	-6.8%
13	RCRA Corrective Action	$25,888	$92,127	($66,239)	-71.9%
14	NPDES Permit Fees	$153,148	$124,400	$28,748	23.1%
17a	Disposal of Noncontainerized Liquid Waste	$42,519	$65,000	($22,481)	-34.6%
19a	Substation Pollutant Discharge Prevention & Removal - Distribution	$2,016,006	$2,823,488	($807,482)	-28.6%
19b	Substation Poilutant Discharge Prevention & Removal - Transmission	$1,637,031	$1,513,458	$123,573	8.2%
19c	Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	($560,232)	($560,232)	$0	0.0%
NA	Amortization of Gains on Sales of Emissions Allowances	($279,502)	($279,501)	($1)	0.0%
22	Pipeline Integrity Management	$111,676	$235,392	($123,716)	-52.6%
23	SPCC-Spill Prevention, Control & Countermeasures	$939,017	$1,069,671	($130,654)	-12.2%
24	Manatee Reburn	$594,569	$602,856	($8,287)	-1.4%
25	Port Everglades ESP	$321,932	$649,118	($327,186)	-50.4%
27	Lowest Quality Water Source	$312,765	$315,621	($2,857)	-0.9%
28	CWA 316(b) Phase II Rule	$133,674	$122,329	$11,345	9.3%
29	SCR Consumables	$425,093	$383,263	$41,830	10.9%
30	HBMP	$45,789	$30,541	$15,249	49.9%
31	CAIR Compliance	$1,782,857	$1,617,761	$165,096	10.2%
33	CAMR Compliance	$1,960,884	$2,335,558	($374,674)	-16.0%
34	St. Lucie Cooling Water System Inspection & Maintenance	$728,120	$671,676	$56,444	8.4%
35	Martin Plant Drinking Water System Compliance	$52,096	$22,174	$29,922	134.9%
37	DeSoto Next Generation Solar Energy Center	$902,831	$970,099	($67,268)	-6.9%
38	Space Coast Next Generation Solar Energy Center	$451,893	$530,047	($78,154)	-14.7%
39	Martin Next Generation Solar Energy Center	$4,741,970	$2,422,554	$2,319,416	95.7%
40	Greenhouse Gas Reduction Program	$48,556	$55,000	($6,444)	-11.7%
41	Manatee Temporary Heating System Project	$1,299,801	$1,339,480	($39,679)	-3.0%
42	Turkey Point Cooling Canal Monitoring Plan	$2,618,300	$2,721,497	($103,197)	-3.8%
43	NESHAP Information Collection Request Project	$25,903	$8,385	$17,518	208.9%
46	St. Lucie Cooling Water Discharge Monitoring Project	$123,675	$240,677	($117,003)	-48.6%
47	NPDES Industrial Waste Water Permits	$19,658	$33,000	($13,342)	-40.4%
2	Total O&M Activities	$23,297,701	$24,089,224	($791,523)	-3.3%
3	Recoverable Costs Allocated to Energy	$ 10,673,102	$ 11,860,944	($1,187,842)	-10.0%
4a	Recoverable Costs Allocated to CP Demand	$ 10,888,709	$ 9,684,908	$1,203,801	12.4%
4b	Recoverable Costs Allocated to GCP Demand	$ 1,735,890	$ 2,543,372	($807,482)	-31.7%

Notes:
Column(1) is the 12-Month Totals on Form 42-5A
Column(2) is the approved actual/estimated amount in accordance with FPSC Order No. PSC-11-0553-FOF-EI
Column(3) = Column(1) - Column(2)
Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2011 - December 2011

O&M Activities
(in Dollars)

Line #	Project #	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	6-Month Sub-Total
1	Description of O&M Activities							
	1 Air Operating Permit Fees	$ 106,665	$ 116,415	$ 106,415	$ 106,415	$ 106,415	$ 91,539	$633,865
	3a Continuous Emission Monitoring Systems	183,180	17,050	14,048	92,001	22,205	30,754	359,238
	5a Maintenance of Stationary Above Ground Fuel Storage Tanks	2,214	402	0	17,459	240,021	364,421	624,516
	8a Oil Spill Cleanup/Response Equipment	2,690	16,917	14,876	12,350	11,448	18,790	77,071
	13 RCRA Corrective Action	0	4,048	0	0	0	6,479	10,527
	14 NPDES Permit Fees	124,400	0	0	0	0	0	124,400
	17a Disposal of Noncontainerized Liquid Waste	0	0	0	0	0	0	0
	18a Substation Pollutant Discharge Prevention & Removal - Distribution	36,700	162,058	132,624	87,810	84,628	184,668	688,488
	19b Substation Pollutant Discharge Prevention & Removal - Transmission	(77,980)	229,128	232,364	106,537	219,803	43,105	752,958
	19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
	NA Amortization of Gains on Sales of Emissions Allowances	(21,426)	(21,426)	(21,426)	(21,426)	(23,500)	(38,921)	(148,125)
	22 Pipeline Integrity Management	15,417	(32,511)	(4,859)	794	144	13,193	(7,823)
	23 SPCC - Spill Prevention, Control & Countermeasures	67,139	53,624	105,614	69,482	94,930	116,608	507,397
	24 Manatee Rebum	31,753	78,062	130,909	34,388	2,916	12,813	290,841
	25 Pt. Everglades ESP Technology	28,009	20,131	26,957	26,729	10,166	20,542	132,535
	27 Lowest Quality Water Source	26,276	24,130	25,777	26,483	25,128	26,072	153,866
	28 CWA 316(b) Phase II Rule	3,514	5,284	10,745	6,476	6,108	4,201	36,328
	29 SCR Consumables	25,384	29,452	63,490	26,668	30,127	22,826	197,947
	30 HBMP	1,712	1,720	5,088	5,088	1,712	1,720	17,041
	31 CAIR Compliance	119,009	116,133	151,065	131,710	162,859	118,730	799,505
	33 CAMR Compliance	197,212	42,966	197,100	121,199	126,838	180,037	865,151
	34 St. Lucie Cooling Water System Inspection & Maintenance	164,795	14,350	148,697	225,430	94,139	12,265	659,676
	35 Martin Plant Drinking Water System Compliance	0	0	3,696	1,848	1,848	3,695	11,086
	37 DeSoto Next Generation Solar Energy Center	90,487	66,075	70,956	80,084	81,984	107,630	497,215
	38 Space Coast Next Generation Solar Energy Center	43,491	33,597	30,610	41,941	32,054	38,264	219,957
	39 Martin Next Generation Solar Energy Center	84,777	117,122	90,212	478,202	77,766	3,460,674	4,308,754
	40 Greenhouse Gas Reduction Program	0	2,500	1,056		0	0	3,556
	41 Manatee Temporary Heating System Project	281,268	118,324	131,693	124,395	76,149	147,890	879,718
	42 Turkey Point Cooling Canal Monitoring Plan	128,886	89,681	327,657	328,495	253,580	433,198	1,561,497
	43 NESHAP Information Collection Request Project	0	0	2,385	0	0	0	2,385
	46 St. Lucie Cooling Water Discharge Monitoring Project	0	0	0	10,263	5,203	12,297	27,763
	47 NPDES Industrial Waste Water Permits	0	0	0	0	0	0	0
2	Total of O&M Activities	$ 1,618,885	$ 1,258,548	$ 1,951,062	$ 2,094,133	$ 1,697,785	$ 5,386,803	$ 14,007,216
3	Recoverable Costs Allocated to Energy	$ 1,074,836	$ 642,036	$ 1,162,303	$ 989,323	$ 794,114	$ 1,039,719	$ 5,702,330
4a	Recoverable Costs Allocated to CP Demand	$ 530,692	$ 477,798	$ 679,478	$ 1,040,343	$ 842,386	$ 4,185,758	$ 7,756,456
4b	Recoverable Costs Allocated to GCP Demand	$ 13,357	$ 138,715	$ 109,281	$ 64,467	$ 61,285	$ 161,325	$ 548,430
5	Retail Energy Jurisdictional Factor	98.02710%	98.02710%	98.02710%	98.02710%	98.02710%	98.02710%	
6a	Retail CP Demand Jurisdictional Factor	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%	
6b	Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7	Jurisdictional Energy Recoverable Costs (A)	$ 1,053,630	$ 629,369	$ 1,139,372	$ 969,804	$ 778,447	$ 1,019,207	$ 5,589,829
8a	Jurisdictional CP Demand Recoverable Costs (B)	$ 520,243	$ 468,390	$ 666,099	$ 1,019,860	$ 825,800	$ 4,103,343	$ 7,603,735
8b	Jurisdictional GCP Demand Recoverable Costs (C)	$ 13,357	$ 138,715	$ 109,281	$ 64,467	$ 61,285	$ 161,325	$ 548,430
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$ 1,587,230	$ 1,236,474	$ 1,914,752	$ 2,054,131	$ 1,665,532	$ 5,283,874	$ 13,741,994

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2011 - December 2011

O&M Activities
(in Dollars)

Line #	Project #	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	6-Month Sub-Total	12-Month Total	Method of Classification: CP Demand	Method of Classification: GCP Demand	Method of Classification: Energy
1	Description of O&M Activities											
	1 Air Operating Permit Fees	$ 56,537	$ 93,825	$ 124,455	$ (111,369)	$ (72,352)	$ 18,534	$109,430	$743,295			$743,295
	3a Continuous Emission Monitoring Systems	181,498	132,267	5,828	(18,827)	108,975	33,856	421,597	780,836			780,836
	5a Maintenance of Stationary Above Ground Fuel Storage Tanks	(17,423)	38,738	(2,862)	174,437	35,709	40,857	269,457	893,972	893,972		
	8a Oil Spill Cleanup/Response Equipment	430	11,599	12,876	12,099	5,585	84,222	126,811	203,682			203,682
	13 RCRA Corrective Action	0	0	861	0	3,000	11,500	15,361	25,888	25,888		
	14 NPDES Permit Fees	0	302	8,434	0	4,670	15,342	28,748	153,148	153,148		
	17a Disposal of Noncontainerized Liquid Waste	0	21,364	20,218	784	0	153	42,519	42,519			42,519
	19a Substation Pollutant Discharge Prevention & Removal - Distribution	69,245	216,838	213,432	115,914	361,134	350,955	1,327,518	2,016,006		2,016,006	
	19b Substation Pollutant Discharge Prevention & Removal - Transmission	7,638	22,077	200,847	116,815	109,383	427,513	884,073	1,637,031	1,511,106		125,925
	19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,666)	(46,666)	(46,666)	(46,666)	(46,666)	(46,666)	(280,116)	(560,232)	(258,569)	(280,116)	(21,547)
	NA Amortization of Gains on Sales of Emissions Allowances	(21,896)	(21,896)	(21,896)	(21,896)	(21,896)	(21,897)	(131,376)	(279,502)			(279,502)
	22 Pipeline Integrity Management	27,011	14,063	18,266	4,119	26,752	29,280	119,499	111,676	111,676		
	23 SPCC - Spill Prevention, Control & Countermeasures	81,292	72,857	63,136	45,279	79,858	89,198	431,620	939,017	939,017		
	24 Manatee Reburn	45,028	29,617	0	181,785	6,920	40,377	303,727	594,569			594,569
	25 Pt. Everglades ESP Technology	41,789	53,493	42,588	27,966	9,870	13,890	189,397	321,932			321,932
	27 Lowest Quality Water Source	26,157	27,035	26,366	26,355	26,093	26,893	158,899	312,765	312,765		
	28 CWA 316(b) Phase II Rule	7,473	66,811	7,904	22,106	(9,965)	3,017	97,346	133,674	133,674		
	29 SCR Consumables	34,827	26,199	24,821	40,237	37,122	63,940	227,146	425,093			425,093
	30 HBMP	1,712	1,720	1,973	4,892	7,199	11,452	28,749	45,789	45,789		
	31 CAIR Compliance	97,040	174,784	124,975	311,506	130,904	144,143	983,352	1,782,857			1,782,857
	33 CAMR Compliance	390,535	58,960	195,204	170,221	158,682	122,131	1,095,733	1,960,884			1,960,884
	34 St. Lucie Cooling Water System Inspection & Maintenance	600	(22,269)	80,000	(5,879)	(2,488)	18,480	68,445	728,120	728,120		
	35 Martin Plant Drinking Water System Compliance	0	1,848	6,838	3,696	3,696	24,935	41,010	52,096	52,096		
	37 DeSoto Next Generation Solar Energy Center	65,751	68,048	65,256	63,514	66,184	74,862	405,616	902,831	902,831		
	38 Space Coast Next Generation Solar Energy Center	32,665	38,215	37,364	34,316	34,408	54,969	231,936	451,893	451,893		
	39 Martin Next Generation Solar Energy Center	1,462,433	(4,370,565)	5,903,279	951,592	626,586	(4,140,110)	433,216	4,741,970	4,741,970		
	40 Greenhouse Gas Reduction Program	0	0	36,500	8,500	0	0	45,000	48,556			48,556
	41 Manatee Temporary Heating System Project	13,851	123,478	38,971	83,476	61,435	98,873	420,083	1,299,801			1,299,801
	42 Turkey Point Cooling Canal Monitoring Plan	25,211	482,919	186,153	7,135	149,426	205,958	1,056,803	2,818,300			2,818,300
	43 NESHAP Information Collection Request Project	0	16,440	0	8,480	598	0	23,518	25,903			25,903
	46 St. Lucie Cooling Water Discharge Monitoring Project	0	0	35,920	0	33,329	26,663	95,912	123,675	123,675		
	47 NPDES Industrial Waste Water Permits	0		0	405	0	19,254	19,658	19,658	19,658		
2	Total of O&M Activities	$ 2,582,919	$ (2,668,121)	$ 7,410,620	$ 2,208,574	$ 1,933,930	$ (2,157,436)	$ 9,290,485	$ 23,297,701	$ 10,888,709	$ 1,735,890	$ 10,673,102
3	Recoverable Costs Allocated to Energy	$ 843,658	$ 1,202,750	$ 804,132	$ 705,273	$ 579,668	$ 835,271	$ 4,970,772	$ 10,673,102			
4a	Recoverable Costs Allocated to CP Demand	$ 1,673,359	$ (4,064,366)	$ 6,418,398	$ 1,410,729	$ 1,018,451	$ (3,320,319)	$ 3,132,253	$ 10,888,709			
4b	Recoverable Costs Allocated to GCP Demand	$ 45,902	$ 193,495	$ 190,089	$ 92,571	$ 337,791	$ 327,612	$ 1,187,460	$ 1,735,890			
5	Retail Energy Jurisdictional Factor	98.02710%	98.02710%	98.02710%	98.02710%	98.02710%	98.02710%					
6a	Retail CP Demand Jurisdictional Factor	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%					
6b	Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%					
7	Jurisdictional Energy Recoverable Costs (A)	$ 827,013	$ 1,179,021	$ 788,267	$ 691,359	$ 568,251	$ 818,792	$ 4,872,703	$ 10,462,532			
8a	Jurisdictional CP Demand Recoverable Costs (B)	$ 1,640,411	$ (3,984,341)	$ 6,290,063	$ 1,382,953	$ 996,436	$ (3,254,943)	$ 3,070,581	$ 10,674,316			
8b	Jurisdictional GCP Demand Recoverable Costs (C)	$ 45,902	$ 193,495	$ 190,089	$ 92,571	$ 337,791	$ 327,612	$ 1,187,460	$ 1,735,890			
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$ 2,513,327	$ (2,611,825)	$ 7,268,419	$ 2,166,883	$ 1,902,480	$ (2,108,540)	$ 9,130,744	$ 22,872,738			

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2011 - December 2011

Variance Report of Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		(1) Actual	(2) Actual Estimated	(3) Variance Amount	(4) Variance Percent
1	Description of Investment Projects				
2	Low NOx Burner Technology	$329,955	$329,955	$0	0.0%
3b	Continuous Emission Monitoring Systems	$676,243	$676,243	$0	0.0%
4b	Clean Closure Equivalency	$2,092	$2,092	$0	0.0%
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks	$1,037,356	$1,037,943	($588)	-0.1%
7	Relocate Turbine Lube Oil Underground Piping to Above Ground	$1,610	$1,610	($0)	0.0%
8b	Oil Spill Cleanup/Response Equipment	$108,301	$125,621	($17,320)	-13.8%
10	Relocate Storm Water Runoff	$8,422	$8,422	$0	0.0%
NA	SO2 Allowances-Negative Return on Investment	($185,051)	($185,051)	($0)	0.0%
12	Scherer Discharge Pipeline	$57,309	$57,309	$0	0.0%
20	Wastewater Discharge Elimination & Reuse	$131,895	$134,676	($2,781)	-2.1%
21	St. Lucie Turtle Net	$106,449	$106,246	$204	0.2%
22	Pipeline Integrity Management	$0	$5,991	($5,991)	-100.0%
23	SPCC-Spill Prevention, Control & Countermeasures	$2,070,253	$2,052,033	$18,220	0.9%
24	Manatee Reburn	$3,371,252	$3,371,252	$0	0.0%
25	Pt. Everglades ESP Technology	$8,230,136	$8,230,136	$0	0.0%
26	UST Replacement/Removal	$32,717	$32,723	($5)	0.0%
31	CAIR Compliance	$45,265,319	$45,557,242	($291,923)	-0.6%
33	CAMR Compliance	$12,678,863	$12,693,336	($14,474)	-0.1%
35	Martin Plant Drinking Water System Compliance	$32,435	$27,781	$4,654	16.8%
36	Low-Level Radioactive Waste Storage	$436,411	$465,504	($29,093)	-6.2%
37	DeSoto Next Generation Solar Energy Center	$17,896,024	$17,909,444	($13,420)	-0.1%
38	Space Coast Next Generation Solar Energy Center	$8,484,552	$8,484,479	$73	0.0%
39	Martin Next Generation Solar Energy Center	$48,350,476	$48,388,726	($38,250)	-0.1%
41	Manatee Temporary Heating System Project	$842,513	$853,668	($11,155)	-1.3%
42	Turkey Point Cooling Canal Monitoring Plan	$407,704	$407,704	$0	0.0%
44	Martin Plant Barley Barber Swamp Iron Mitigation Project	$4,130	$8,002	($3,872)	-48.4%
2	Total Investment Projects-Recoverable Costs	$ 150,377,367	$ 150,783,087	$ (405,720)	-0.3%
3	Recoverable Costs Allocated to Energy	$ 23,034,128	$ 23,065,040	$ (30,913)	-0.1%
4	Recoverable Costs Allocated to Demand	$ 127,343,239	$ 127,718,046	$ (374,807)	-0.3%

Notes:
Column(1) is the 12-Month Totals on Form 42-7A
Column(2) is the approved actual/estimated amount in accordance with FPSC Order No. PSC-11-0553-FOF-EI
Column(3) = Column(1) - Column(2)
Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2011 - December 2011

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line #	Project #	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	6-Month Sub-Total
1	Description of Investment Projects (A)							
	2 Low NOx Burner Technology	$28,367	$28,208	$28,050	$27,892	$27,734	$ 27,575	$ 167,826
	3b Continuous Emission Monitoring Systems	57,428	57,232	57,037	56,842	56,646	56,451	341,636
	4b Clean Closure Equivalency	177	177	176	176	175	175	1,056
	5b Maintenance of Stationary Above Ground Fuel Storage Tanks	87,520	87,332	87,144	86,956	86,768	86,543	522,262
	7 Relocate Turbine Lube Oil Underground Piping to Above Ground	137	136	136	135	135	134	814
	8b Oil Spill Cleanup/Response Equipment	8,839	8,809	8,773	8,740	8,666	8,612	52,439
	10 Relocate Storm Water Runoff	710	708	707	705	704	703	4,236
	NA SO2 Allowances-Negative Return on Investment	(16,354)	(16,182)	(16,011)	(15,839)	(15,681)	(15,522)	(95,589)
	12 Scherer Discharge Pipeline	4,848	4,835	4,821	4,808	4,795	4,782	28,890
	20 Wastewater Discharge Elimination & Reuse	12,778	12,774	12,761	11,626	10,485	10,464	70,887
	21 St. Lucie Turtle Net	8,877	8,873	8,869	8,864	8,860	8,856	53,199
	22 Pipeline Integrity Management	0	0	0	0	0	0	0
	23 SPCC - Spill Prevention, Control & Countermeasures	170,158	170,803	171,329	171,247	171,233	172,976	1,027,746
	24 Manatee Reburn	283,965	283,415	282,864	282,314	281,763	281,213	1,695,534
	25 Pt. Everglades ESP Technology	692,526	691,311	690,097	688,882	687,667	686,452	4,136,935
	26 UST Removal / Replacement	4,485	4,478	4,472	4,136	3,802	3,801	25,174
	31 CAIR Compliance	3,568,582	3,599,441	3,381,151	3,433,307	3,674,055	3,828,900	21,485,437
	33 CAMR Compliance	1,060,802	1,059,868	1,060,084	1,060,457	1,061,018	1,058,774	6,361,002
	35 Martin Plant Drinking Water System Compliance	2,224	2,221	2,218	2,214	2,211	2,927	14,015
	36 Low-Level Radioactive Waste Storage	0	0	0	0	25,951	53,508	79,459
	37 DeSoto Next Generation Solar Energy Center	1,503,930	1,502,257	1,500,408	1,498,720	1,497,265	1,495,084	8,997,663
	38 Space Coast Next Generation Solar Energy Center	715,904	714,232	712,740	711,299	709,628	707,933	4,271,737
	39 Martin Next Generation Solar Energy Center	4,037,210	4,042,747	4,043,397	4,042,278	4,041,408	4,040,339	24,247,380
	41 Manatee Temporary Heating System Project	66,968	68,714	69,749	69,787	69,741	69,670	414,630
	42 Turkey Point Cooling Canal Monitoring Plan	34,650	35,166	34,577	33,921	33,824	33,781	205,920
	44 Barley Barber Swamp Iron Mitigation	0	0	0	0	0	0	0
2	Total Investment Projects - Recoverable Costs	$ 12,334,731	$ 12,367,555	$ 12,145,549	$ 12,189,468	$ 12,448,854	$ 12,624,132	$ 74,110,289
3	Recoverable Costs Allocated to Energy	$ 1,914,301	$ 1,915,028	$ 1,896,153	$ 1,897,734	$ 1,915,878	$ 1,927,551	$ 11,466,646
4	Recoverable Costs Allocated to Demand	$ 10,420,430	$ 10,452,527	$ 10,249,395	$ 10,291,734	$ 10,532,977	$ 10,696,581	$ 62,643,643
5	Retail Energy Jurisdictional Factor	98.02710%	98.02710%	98.02710%	98.02710%	98.02710%	98.02710%	
6	Retail Demand Jurisdictional Factor	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%	
7	Jurisdictional Energy Recoverable Costs (B)	$ 1,876,534	$ 1,877,247	$ 1,858,744	$ 1,860,294	$ 1,878,079	$ 1,889,523	$ 11,240,421
8	Jurisdictional Demand Recoverable Costs (C)	$ 10,215,257	$ 10,246,722	$ 10,047,590	$ 10,089,095	$ 10,325,588	$ 10,485,970	$ 61,410,222
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$ 12,091,790	$ 12,123,969	$ 11,906,334	$ 11,949,389	$ 12,203,667	$ 12,375,493	$ 72,650,643

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2011 - December 2011

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line #	Project #	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	6-Month Sub-Total	12-Month Total	Method of Classification Demand	Method of Classification Energy
1	Description of Investment Projects (A)										
2	Low NOx Burner Technology	$ 27,417	$ 27,259	$ 27,101	$ 26,942	$ 26,784	$ 26,626	$ 162,129	$ 329,955		$ 329,955
3b	Continuous Emission Monitoring Systems	56,256	56,061	55,865	55,670	55,475	55,280	334,607	676,243		676,243
4b	Clean Closure Equivalency	174	174	173	172	172	171	1,036	2,092	1,931	161
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks	86,319	86,131	85,943	85,755	85,567	85,379	515,094	1,037,356	957,559	79,797
7	Relocate Turbine Lube Oil Underground Piping to Above Ground	134	133	133	132	132	131	796	1,610	1,486	124
8b	Oil Spill Cleanup/Response Equipment	8,520	8,361	9,228	9,339	9,292	11,122	55,862	108,301	99,970	8,331
10	Relocate Storm Water Runoff	701	700	698	697	695	694	4,186	8,422	7,774	648
NA	SO2 Allowances-Negative Return on Investment	(15,348)	(15,173)	(14,998)	(14,823)	(14,648)	(14,472)	(89,463)	(185,051)		(185,051)
12	Scherer Discharge Pipeline	4,769	4,756	4,743	4,730	4,717	4,704	28,420	57,309	52,901	4,408
20	Wastewater Discharge Elimination &Reuse	8,969	10,442	10,428	10,409	10,390	10,370	61,008	131,895	121,750	10,145
21	St. Lucie Turtle Net	8,852	8,848	8,855	8,872	8,899	8,926	53,250	106,449	98,261	8,188
22	Pipeline Integrity Management	0	0	0	0	0	0	0	0	0	0
23	SPCC - Spill Prevention, Control & Countermeasures	174,421	174,106	173,787	173,611	173,445	173,136	1,042,507	2,070,253	1,911,002	159,251
24	Manatee Reburn	280,662	280,112	279,562	279,011	278,461	277,910	1,675,718	3,371,252		3,371,252
25	Pt. Everglades ESP Technology	685,237	684,022	682,808	681,593	680,378	679,163	4,093,202	8,230,136		8,230,136
26	UST Removal / Replacement	2,415	1,030	1,028	1,027	1,023	1,020	7,543	32,717	30,201	2,516
31	CAIR Compliance	3,835,108	3,888,487	3,934,973	3,980,118	4,015,237	4,125,958	23,779,882	45,265,319	41,783,371	3,481,948
33	CAMR Compliance	1,055,897	1,054,867	1,053,754	1,052,502	1,050,947	1,049,893	6,317,860	12,678,863	11,703,565	975,298
35	Martin Plant Drinking Water System Compliance	3,658	3,736	3,798	2,850	2,191	2,188	18,420	32,435	29,940	2,495
36	Low-Level Radioactive Waste Storage	57,029	58,858	59,081	59,524	60,962	61,498	356,952	436,411	402,841	33,570
37	DeSoto Next Generation Solar Energy Center	1,491,577	1,488,040	1,484,421	1,481,060	1,477,130	1,476,132	8,898,361	17,896,024	16,519,407	1,376,617
38	Space Coast Next Generation Solar Energy Center	706,310	704,683	703,057	702,080	699,734	696,951	4,212,815	8,484,552	7,831,894	652,658
39	Martin Next Generation Solar Energy Center	4,034,832	4,027,615	4,018,850	4,010,961	4,006,977	4,003,861	24,103,096	48,350,476	44,631,208	3,719,268
41	Manatee Temporary Heating System Project	69,581	69,521	69,464	71,581	73,834	73,901	427,883	842,513	777,704	64,809
42	Turkey Point Cooling Canal Monitoring Plar	33,738	33,695	33,652	33,609	33,566	33,523	201,784	407,704	376,342	31,362
44	Barley Barber Swamp Iron Mitigation	0	0	0	942	1,595	1,593	4,130	4,130	4,130	
2	Total Investment Projects - Recoverable Costs	$ 12,617,229	$ 12,656,464	$ 12,686,404	$ 12,718,365	$ 12,742,957	$ 12,845,659	$ 76,267,078	$ 150,377,367	$ 127,343,239	$ 23,034,128
3	Recoverable Costs Allocated to Energy	$ 1,925,225	$ 1,926,449	$ 1,926,958	$ 1,927,550	$ 1,927,597	$ 1,933,704	$ 11,567,482	$ 23,034,128		
4	Recoverable Costs Allocated to Demand	$ 10,692,005	$ 10,730,015	$ 10,759,446	$ 10,790,815	$ 10,815,359	$ 10,911,955	$ 64,699,596	$ 127,343,239		
5	Retail Energy Jurisdictional Factor	98.02710%	98.02710%	98.02710%	98.02710%	98.02710%	98.02710%				
6	Retail Demand Jurisdictional Factor	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%				
7	Jurisdictional Energy Recoverable Costs (B)	$ 1,887,242	$ 1,888,442	$ 1,888,941	$ 1,889,521	$ 1,889,568	$ 1,895,554	$ 11,339,268	$ 22,579,688		
8	Jurisdictional Demand Recoverable Costs (C)	$ 10,481,484	$ 10,518,747	$ 10,547,598	$ 10,578,349	$ 10,602,410	$ 10,697,105	$ 63,425,693	$ 124,835,914		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$ 12,368,726	$ 12,407,188	$ 12,436,539	$ 12,467,870	$ 12,491,978	$ 12,592,658	$ 74,764,961	$ 147,415,602		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$9,896,803	9,896,803	9,896,803	9,896,803	9,896,803	9,896,803	9,896,803	n/a
3.	Less: Accumulated Depreciation	$8,813,243	8,833,019	8,852,794	8,872,569	8,892,345	8,912,120	8,931,895	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$1,083,559	$1,063,784	$1,044,009	$1,024,234	$1,004,458	$984,683	$964,908	n/a
6.	Average Net Investment		1,073,672	1,053,897	1,034,121	1,014,346	994,571	974,795	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		6,849	6,723	6,597	6,471	6,344	6,218	$39,202
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		1,742	1,710	1,678	1,646	1,614	1,582	$9,973
8.	Investment Expenses								
	a. Depreciation (E)		19,775	19,775	19,775	19,775	19,775	19,775	$118,652
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$28,367	$28,208	$28,050	$27,892	$27,734	$27,575	$167,826

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$9,896,803	9,896,803	9,896,803	9,896,803	9,896,803	9,896,803	9,896,803	n/a
3.	Less: Accumulated Depreciation	$8,931,895	8,951,670	8,971,446	8,991,221	9,010,996	9,030,772	9,050,547	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$964,908	$945,132	$925,357	$905,582	$885,807	$866,031	$846,256	n/a
6.	Average Net Investment		955,020	935,245	915,469	895,694	875,919	856,144	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		6,092	5,966	5,840	5,714	5,587	5,461	73,862
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		1,550	1,518	1,486	1,454	1,421	1,389	18,790
8.	Investment Expenses								
	a. Depreciation (E)		19,775	19,775	19,775	19,775	19,775	19,775	237,303
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$27,417	$27,259	$27,101	$26,942	$26,784	$26,626	$329,955

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$10,232,475	10,232,475	10,232,475	10,232,475	10,232,475	10,232,475	10,232,475	n/a
3.	Less: Accumulated Depreciation	$6,092,959	6,117,360	6,141,762	6,166,163	6,190,565	6,214,966	6,239,368	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$4,139,517	$4,115,115	$4,090,713	$4,066,312	$4,041,910	$4,017,509	$3,993,107	n/a
6.	Average Net Investment		4,127,316	4,102,914	4,078,513	4,054,111	4,029,710	4,005,308	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		26,328	26,172	26,017	25,861	25,706	25,550	$155,634
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		6,698	6,658	6,619	6,579	6,539	6,500	$39,593
8.	Investment Expenses								
	a. Depreciation (E)		24,402	24,402	24,402	24,402	24,402	24,402	$146,409
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$57,428	$57,232	$57,037	$56,842	$56,646	$56,451	$341,636

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$10,232,475	10,232,475	10,232,475	10,232,475	10,232,475	10,232,475	10,232,475	n/a
3.	Less: Accumulated Depreciation	$6,239,368	6,263,770	6,288,171	6,312,573	6,336,974	6,361,376	6,385,777	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$3,993,107	$3,968,706	$3,944,304	$3,919,902	$3,895,501	$3,871,099	$3,846,698	n/a
6.	Average Net Investment		3,980,906	3,956,505	3,932,103	3,907,702	3,883,300	3,858,899	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		25,394	25,239	25,083	24,927	24,772	24,616	305,864
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		6,460	6,421	6,381	6,341	6,302	6,262	77,760
8.	Investment Expenses								
	a. Depreciation (E)		24,402	24,402	24,402	24,402	24,402	24,402	292,819
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$56,256	$56,061	$55,865	$55,670	$55,475	$55,280	$676,243

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$41,612	41,612	41,612	41,612	41,612	41,612	41,612	n/a
3.	Less: Accumulated Depreciation	$28,091	28,161	28,230	28,300	28,369	28,439	28,508	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$13,520	$13,451	$13,381	$13,312	$13,242	$13,173	$13,103	n/a
6.	Average Net Investment		13,486	13,416	13,347	13,277	13,208	13,138	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		86	86	85	85	84	84	$510
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		22	22	22	22	21	21	$130
8.	Investment Expenses								
	a. Depreciation (E)		70	70	70	70	70	70	$417
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$177	$177	$176	$176	$175	$175	$1,056

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.
(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.
(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI
(D) N/A
(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.
(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.
(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$41,612	41,612	41,612	41,612	41,612	41,612	41,612	n/a
3.	Less: Accumulated Depreciation	$28,508	28,578	28,647	28,717	28,786	28,856	28,925	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$13,103	$13,034	$12,964	$12,895	$12,825	$12,756	$12,686	n/a
6.	Average Net Investment		13,069	12,999	12,930	12,860	12,791	12,721	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		83	83	82	82	82	81	1,003
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		21	21	21	21	21	21	255
8.	Investment Expenses								
	a. Depreciation (E)		70	70	70	70	70	70	834
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$174	$174	$173	$172	$172	$171	$2,092

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	($7,176)	($7,176)
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$11,733,316	11,733,316	11,733,316	11,733,316	11,733,316	11,733,316	11,726,140	n/a
3.	Less: Accumulated Depreciation	$3,719,660	3,743,150	3,766,640	3,790,130	3,813,620	3,837,110	3,860,592	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$8,013,656	$7,990,166	$7,966,676	$7,943,186	$7,919,696	$7,896,206	$7,865,548	n/a
6.	Average Net Investment		8,001,911	7,978,421	7,954,931	7,931,441	7,907,951	7,880,877	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		51,044	50,894	50,744	50,595	50,445	50,272	$303,995
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		12,986	12,947	12,909	12,871	12,833	12,789	$77,335
8.	Investment Expenses								
	a. Depreciation (E)		23,490	23,490	23,490	23,490	23,490	23,482	$140,932
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$87,520	$87,332	$87,144	$86,956	$86,768	$86,543	$522,262

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	($7,176)
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$11,726,140	11,726,140	11,726,140	11,726,140	11,726,140	11,726,140	11,726,140	n/a
3.	Less: Accumulated Depreciation	$3,860,592	3,884,066	3,907,540	3,931,014	3,954,488	3,977,962	4,001,436	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$7,865,548	$7,842,074	$7,818,600	$7,795,126	$7,771,652	$7,748,178	$7,724,705	n/a
6.	Average Net Investment		7,853,811	7,830,337	7,806,863	7,783,389	7,759,915	7,736,441	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		50,099	49,950	49,800	49,650	49,500	49,351	602,345
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		12,745	12,707	12,669	12,631	12,593	12,555	153,235
8.	Investment Expenses								
	a. Depreciation (E)		23,474	23,474	23,474	23,474	23,474	23,474	281,775
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$86,319	$86,131	$85,943	$85,755	$85,567	$85,379	$1,037,356

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3.	Less: Accumulated Depreciation	$21,643	21,705	21,768	21,830	21,892	21,954	22,016	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$9,387	$9,325	$9,262	$9,200	$9,138	$9,076	$9,014	n/a
6.	Average Net Investment		9,356	9,293	9,231	9,169	9,107	9,045	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		60	59	59	58	58	58	$352
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		15	15	15	15	15	15	$90
8.	Investment Expenses								
	a. Depreciation (E)		62	62	62	62	62	62	$372
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$137	$136	$136	$135	$135	$134	$814

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3.	Less: Accumulated Depreciation	$22,016	22,078	22,140	22,202	22,264	22,326	22,388	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$9,014	$8,952	$8,890	$8,828	$8,766	$8,704	$8,642	n/a
6.	Average Net Investment		8,983	8,921	8,859	8,797	8,735	8,673	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		57	57	57	56	56	55	690
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		15	14	14	14	14	14	176
8.	Investment Expenses								
	a. Depreciation (E)		62	62	62	62	62	62	745
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$134	$133	$133	$132	$132	$131	$1,610

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 6b)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		($1,682)	$4,413	$0	$0	$0	$0	$2,731
	c. Retirements		($1,682)	$41	$0	$0	$0	$0	($1,641)
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$540,143	538,461	542,874	542,874	542,874	542,874	542,874	n/a
3.	Less: Accumulated Depreciation	$269,677	274,697	281,446	288,154	294,883	301,591	308,299	n/a
4.	CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$270,466	$263,764	$261,428	$254,720	$247,991	$241,283	$234,575	n/a
6.	Average Net Investment		267,115	262,596	258,074	251,355	244,637	237,929	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		1,704	1,675	1,646	1,603	1,561	1,518	$9,707
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		433	426	419	408	397	386	$2,469
8.	Investment Expenses								
	a. Depreciation (E)		6,702	6,708	6,708	6,729	6,708	6,708	$40,263
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,839	$8,809	$8,773	$8,740	$8,666	$8,612	$52,439

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	($12,013)	$78,692	($37)	$12	$354,914	$424,298
	c. Retirements		$0	($12,052)	$0	$0	($2,345)	($72,449)	($88,487)
	d. Other								0
2.	Plant-In-Service/Depreciation Base (A)	$542,874	542,874	530,861	609,553	609,515	609,528	964,442	n/a
3.	Less: Accumulated Depreciation	$308,299	314,969	309,481	316,651	323,675	328,352	263,094	n/a
4.	CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$234,575	$227,905	$221,380	$292,901	$285,841	$281,175	$701,348	n/a
6.	Average Net Investment		231,240	224,642	257,141	289,371	283,508	491,262	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		1,475	1,433	1,640	1,848	1,808	3,134	21,043
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		375	365	417	470	460	797	5,353
8.	Investment Expenses								
	a. Depreciation (E)		6,670	6,564	7,171	7,023	7,023	7,191	81,904
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,520	$8,361	$9,228	$9,339	$9,292	$11,122	$108,301

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0
d. Other								
2. Plant-In-Service/Depreciation Base (A)	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation	$51,106	51,282	51,459	51,636	51,812	51,989	52,166	n/a
4. CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	$66,688	$66,512	$66,335	$66,158	$65,981	$65,805	$65,628	n/a
6. Average Net Investment		66,600	66,423	66,248	66,070	65,893	65,716	n/a
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (B)		425	424	423	421	420	419	$2,532
b. Debt Component (Line 6 x debt rate x 1/12) (C)		108	108	108	107	107	107	$644
8. Investment Expenses								
a. Depreciation (E)		177	177	177	177	177	177	$1,060
b. Amortization (F)								
c. Dismantlement (G)								
d. Property Expenses								
e. Other								
9. Total System Recoverable Expenses (Lines 7 & 8)		$710	$708	$707	$705	$704	$703	$4,236

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less: Accumulated Depreciation	$52,166	52,342	52,519	52,696	52,873	53,049	53,226	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$65,628	$65,451	$65,275	$65,098	$64,921	$64,745	$64,568	n/a
6.	Average Net Investment		65,540	65,363	65,186	65,010	64,833	64,656	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		418	417	416	415	414	412	5,024
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		106	106	106	105	105	105	1,278
8.	Investment Expenses								
	a. Depreciation (E)		177	177	177	177	177	177	2,120
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$701	$700	$698	$697	$695	$694	$8,422

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3.	Less: Accumulated Depreciation	$461,625	463,257	464,889	466,522	468,154	469,786	471,419	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$402,636	$401,003	$399,371	$397,739	$396,107	$394,474	$392,842	n/a
6.	Average Net Investment		401,820	400,187	398,555	396,923	395,290	393,658	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		2,563	2,553	2,542	2,532	2,522	2,511	$15,223
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		652	649	647	644	641	639	$3,873
8.	Investment Expenses								
	a. Depreciation (E)		1,632	1,632	1,632	1,632	1,632	1,632	$9,794
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$4,848	$4,836	$4,821	$4,808	$4,795	$4,782	$28,890

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	($9,937)	($9,937)
	c. Retirements		$0	$0	$0	$0	$0	($9,937)	($9,937)
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$864,260	864,260	864,260	864,260	864,260	864,260	854,324	n/a
3.	Less: Accumulated Depreciation	$471,419	473,051	474,683	476,316	477,948	479,580	471,276	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$392,842	$391,210	$389,577	$387,945	$386,313	$384,680	$383,048	n/a
6.	Average Net Investment		392,026	390,393	388,761	387,129	385,496	383,864	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		2,501	2,490	2,480	2,469	2,459	2,449	30,071
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		636	634	631	628	626	623	7,650
8.	Investment Expenses								
	a. Depreciation (E)		1,632	1,632	1,632	1,632	1,632	1,632	19,588
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$4,769	$4,756	$4,743	$4,730	$4,717	$4,704	$57,309

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Wasterwater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$3,364	$484	$1,498	($233,856)	$0	($245)	($228,754)
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$1,462,862	1,466,226	1,466,710	1,468,208	1,234,352	1,234,352	1,234,108	n/a
3.	Less: Accumulated Depreciation	$214,251	217,036	219,823	222,612	225,216	227,636	230,056	n/a
4.	CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$1,248,611	$1,249,191	$1,246,887	$1,245,596	$1,009,136	$1,006,716	$1,004,052	n/a
6.	Average Net Investment		1,248,901	1,248,039	1,246,242	1,127,366	1,007,926	1,005,384	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		7,967	7,961	7,950	7,191	6,430	6,413	$43,912
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		2,027	2,025	2,022	1,829	1,636	1,632	$11,171
8.	Investment Expenses								
	a. Depreciation (E)		2,784	2,787	2,789	2,605	2,420	2,420	$15,804
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$12,778	$12,774	$12,761	$11,626	$10,485	$10,464	$70,887

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Wasterwater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$964	($1)	$0	$0	$0	($227,792)
	c. Retirements		$0	($267)	$0	$0	$0	$0	($267)
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$1,234,108	1,234,108	1,235,071	1,235,070	1,235,070	1,235,070	1,235,070	n/a
3.	Less: Accumulated Depreciation	$230,058	230,994	233,147	235,568	237,988	240,409	242,830	n/a
4.	CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$1,004,052	$1,003,114	$1,001,925	$999,503	$997,082	$994,661	$992,240	n/a
6.	Average Net Investment		1,003,583	1,002,519	1,000,714	998,292	995,872	993,451	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		6,402	6,395	6,384	6,368	6,353	6,337	82,151
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		1,629	1,627	1,624	1,620	1,616	1,612	20,899
8.	Investment Expenses								
	a. Depreciation (E)		938	2,420	2,421	2,421	2,421	2,421	28,846
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,969	$10,442	$10,428	$10,409	$10,390	$10,370	$131,895

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Turtle Nets (Project No. 21)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$352,942	352,942	352,942	352,942	352,942	352,942	352,942	n/a
3.	Less: Accumulated Depreciation	($690,552)	(690,023)	(689,494)	(688,964)	(688,435)	(687,905)	(687,376)	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$1,043,495	$1,042,965	$1,042,436	$1,041,907	$1,041,377	$1,040,848	$1,040,318	n/a
6.	Average Net Investment		1,043,230	1,042,701	1,042,171	1,041,642	1,041,112	1,040,583	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		6,655	6,651	6,648	6,645	6,641	6,638	$39,878
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		1,693	1,692	1,691	1,690	1,690	1,689	$10,145
8.	Investment Expenses								
	a. Depreciation (E)		529	529	529	529	529	529	$3,176
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,877	$8,873	$8,869	$8,864	$8,860	$8,856	$53,199

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Turtle Nets (Project No. 21)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	($109)	($2,650)	($2,659)	($5,125)	($2,663)	($13,207)
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$352,942	352,942	352,942	352,942	352,942	352,942	352,942	n/a
3.	Less: Accumulated Depreciation	($687,376)	(686,847)	(686,426)	(688,547)	(690,677)	(695,273)	(697,407)	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$1,040,318	$1,039,789	$1,039,369	$1,041,490	$1,043,619	$1,048,215	$1,050,349	n/a
6.	Average Net Investment		1,040,054	1,039,579	1,040,429	1,042,555	1,045,917	1,049,282	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		6,635	6,631	6,637	6,650	6,672	6,693	79,797
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		1,688	1,687	1,688	1,692	1,697	1,703	20,300
8.	Investment Expenses								
	a. Depreciation (E)		529	529	529	529	529	529	6,353
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,852	$8,848	$8,855	$8,872	$8,899	$8,926	$106,449

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Pipeline Integrity Management (Project No. 22)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$0	0	0	0	0	0	0	n/a
3.	Less: Accumulated Depreciation	$0	0	0	0	0	0	0	n/a
4.	CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	n/a
6.	Average Net Investment		0	0	0	0	0	0	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		0	0	0	0	0	0	$0
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		0	0	0	0	0	0	$0
8.	Investment Expenses								
	a. Depreciation (E)		0	0	0	0	0	0	$0
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$0	$0	$0	$0	$0	$0	$0

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Pipeline Integrity Management (Project No. 22)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$0	0	0	0	0	0	0	n/a
3.	Less: Accumulated Depreciation	$0	0	0	0	0	0	0	n/a
4.	CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	n/a
6.	Average Net Investment		0	0	0	0	0	0	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		0	0	0	0	0	0	0
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		0	0	0	0	0	0	0
8.	Investment Expenses								
	a. Depreciation (E)		0	0	0	0	0	0	0
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$0	$0	$0	$0	$0	$0	$0

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Spill Prevention (Project No. 23)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$30,438	$150,212	$17,847	$14	$50,365	$367,059	$625,732
	c. Retirements		$0	$4,216	($34,021)	$0	$0	$0	($29,805)
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$19,346,601	19,377,037	19,527,249	19,544,896	19,544,909	19,605,274	19,972,333	n/a
3.	Less: Accumulated Depreciation	$2,881,354	2,919,793	2,962,694	2,967,405	3,006,157	3,044,964	3,084,115	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$16,465,247	$16,457,244	$16,564,555	$16,577,491	$16,538,752	$16,560,310	$16,888,217	n/a
6.	Average Net Investment		16,461,246	16,510,899	16,571,023	16,558,122	16,549,531	16,724,264	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		105,006	105,323	105,707	105,624	105,569	106,684	$633,914
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		26,713	26,794	26,891	26,871	26,857	27,140	$161,266
8.	Investment Expenses								
	a. Depreciation (E)		38,439	38,686	38,731	38,753	38,807	39,151	$232,567
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$170,158	$170,803	$171,329	$171,247	$171,233	$172,976	$1,027,746

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Spill Prevention (Project No. 23)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$178	$0	($3,037)	$29,779	$1,561	($2)	$854,211
	c. Retirements		$0	$0	($3,037)	$0	$0	$0	($32,842)
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$19,972,333	19,972,511	19,972,511	19,969,474	19,999,252	20,000,814	20,000,812	n/a
3.	Less: Accumulated Depreciation	$3,084,115	3,123,557	3,163,000	3,199,402	3,238,860	3,278,343	3,317,828	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$16,888,217	$16,848,953	$16,809,511	$16,770,072	$16,760,392	$16,722,471	$16,682,984	n/a
6.	Average Net Investment		16,868,585	16,829,232	16,789,792	16,765,232	16,741,431	16,702,727	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		107,605	107,354	107,102	106,945	106,794	106,547	1,276,260
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		27,374	27,310	27,246	27,207	27,168	27,105	324,677
8.	Investment Expenses								
	a. Depreciation (E)		39,442	39,442	39,439	39,459	39,483	39,484	469,316
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$174,421	$174,106	$173,787	$173,611	$173,445	$173,136	$2,070,253

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Manatee Reburn (Project No. 24)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$31,749,547	31,749,547	31,749,547	31,749,547	31,749,547	31,749,547	31,749,547	n/a
3.	Less: Accumulated Depreciation	$4,824,395	4,893,186	4,961,977	5,030,767	5,099,558	5,168,349	5,237,140	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$26,925,151	$26,856,361	$26,787,570	$26,718,779	$26,649,989	$26,581,198	$26,512,407	n/a
6.	Average Net Investment		26,890,756	26,821,965	26,753,175	26,684,384	26,615,593	26,546,802	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		171,536	171,097	170,658	170,220	169,781	169,342	$1,022,634
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		43,638	43,527	43,415	43,303	43,192	43,080	$260,155
8.	Investment Expenses								
	a. Depreciation (E)		68,791	68,791	68,791	68,791	68,791	68,791	$412,744
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$283,965	$283,415	$282,864	$282,314	$281,763	$281,213	$1,695,534

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Manatee Reburn (Project No. 24)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$31,749,547	31,749,547	31,749,547	31,749,547	31,749,547	31,749,547	31,749,547	n/a
3.	Less: Accumulated Depreciation	$5,237,140	5,305,930	5,374,721	5,443,512	5,512,302	5,581,093	5,649,884	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$26,512,407	$26,443,616	$26,374,826	$26,306,035	$26,237,244	$26,168,454	$26,099,663	n/a
6.	Average Net Investment		26,478,012	26,409,221	26,340,430	26,271,640	26,202,849	26,134,058	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		168,903	168,464	168,026	167,587	167,148	166,709	2,029,471
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		42,969	42,857	42,745	42,634	42,522	42,410	516,292
8.	Investment Expenses								
	a. Depreciation (E)		68,791	68,791	68,791	68,791	68,791	68,791	825,488
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$280,662	$280,112	$279,562	$279,011	$278,461	$277,910	$3,371,252

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.
(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.
(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI
(D) N/A
(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.
(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.
(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Port Everglades ESP (Project No. 25)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$81,901,169	81,901,169	81,901,169	81,901,169	81,901,169	81,901,169	81,901,169	n/a
3.	Less: Accumulated Depreciation	$14,251,762	14,403,579	14,555,396	14,707,212	14,859,029	15,010,845	15,162,662	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$67,649,407	$67,497,590	$67,345,774	$67,193,957	$67,042,141	$66,890,324	$66,738,507	n/a
6.	Average Net Investment		67,573,499	67,421,682	67,269,866	67,118,049	66,966,232	66,814,416	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		431,051	430,083	429,114	428,146	427,178	426,209	$2,571,781
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		109,658	109,412	109,166	108,919	108,673	108,426	$654,254
8.	Investment Expenses								
	a. Depreciation (E)		151,817	151,817	151,817	151,817	151,817	151,817	$910,900
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$692,526	$691,311	$690,097	$688,882	$687,667	$686,452	$4,136,935

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Port Everglades ESP (Project No. 25)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$81,901,169	81,901,169	81,901,169	81,901,169	81,901,169	81,901,169	81,901,169	n/a
3.	Less: Accumulated Depreciation	$15,162,662	15,314,479	15,466,295	15,618,112	15,769,928	15,921,745	16,073,562	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$66,738,507	$66,586,691	$66,434,874	$66,283,058	$66,131,241	$65,979,424	$65,827,608	n/a
6.	Average Net Investment		66,662,599	66,510,783	66,358,966	66,207,149	66,055,333	65,903,516	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		425,241	424,272	423,304	422,335	421,367	420,398	5,108,698
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		108,180	107,934	107,687	107,441	107,195	106,948	1,299,639
8.	Investment Expenses								
	a. Depreciation (E)		151,817	151,817	151,817	151,817	151,817	151,817	1,821,799
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$685,237	$684,022	$682,808	$681,593	$680,378	$679,163	$8,230,136

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: UST Removal / Replacement (Project No. 26)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	($377,470)	$0	$0	($377,470)
	c. Retirements		$0	$0	$0	($377,470)	$0	$0	($377,470)
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$492,916	492,916	492,916	492,916	115,447	115,447	115,447	n/a
3.	Less: Accumulated Depreciation	$39,741	40,604	41,467	42,329	(334,608)	(334,406)	(334,204)	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$453,175	$452,312	$451,450	$450,587	$450,055	$449,853	$449,651	n/a
6.	Average Net Investment		452,744	451,881	451,018	450,321	449,954	449,752	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		2,888	2,883	2,877	2,873	2,870	2,869	$17,259
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		735	733	732	731	730	730	$4,391
8.	Investment Expenses								
	a. Depreciation (E)		863	863	863	532	202	202	$3,524
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$4,485	$4,478	$4,472	$4,136	$3,802	$3,801	$25,174

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: UST Removal / Replacement (Project No. 26)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	($377,470)
	c. Retirements		$345,901	$0	$0	$0	$427	$0	($31,142)
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$115,447	115,447	115,447	115,447	115,447	115,447	115,447	n/a
3.	Less: Accumulated Depreciation	($334,204)	11,899	12,101	12,303	12,505	13,134	13,336	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$449,651	$103,548	$103,346	$103,144	$102,942	$102,313	$102,111	n/a
6.	Average Net Investment		276,599	103,447	103,245	103,043	102,628	102,212	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		1,764	660	659	657	655	652	22,306
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		449	168	168	167	167	166	5,675
8.	Investment Expenses								
	a. Depreciation (E)		202	202	202	202	202	202	4,736
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$2,415	$1,030	$1,028	$1,027	$1,023	$1,020	$32,717

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: CAIR Compliance (Project No. 31)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$430,045	$5,719,099	$6,805,898	$4,893,543	$4,511,190	$6,001,791	$28,361,566
	b. Clearings to Plant		$4,817,580	$419,697	($52,658,030)	$38,063,064	$15,395,820	$4,034,816	$10,072,947
	c. Retirements		$0	$6,970	$4,413	$0	$0	$0	$11,384
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$154,714,081	159,531,661	159,951,358	107,293,328	145,356,392	160,752,212	164,787,028	n/a
3.	Less: Accumulated Depreciation	$4,936,729	5,278,356	5,633,487	5,929,265	6,286,984	6,636,771	7,040,735	n/a
4.	CWIP - Non Interest Bearing	$253,353,253	249,173,523	254,892,622	261,698,521	266,592,063	271,103,253	273,076,754	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$403,130,605	$403,426,828	$409,210,493	$363,062,584	$405,661,471	$425,218,694	$430,823,047	n/a
6.	Average Net Investment		403,278,717	406,318,661	386,136,538	384,362,027	415,440,083	428,020,871	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		2,572,514	2,591,906	2,463,185	2,451,845	2,650,092	2,730,345	$15,459,886
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		654,441	659,374	628,622	623,743	674,176	694,592	$3,932,948
8.	Investment Expenses								
	a. Depreciation (E)		341,627	348,161	291,364	357,720	349,787	403,963	$2,092,623
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$3,568,582	$3,599,441	$3,381,151	$3,433,307	$3,674,055	$3,828,900	$21,485,437

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) Jan & Feb 2010 - Debt component is 1.8767% reflects an 11.75% ROE. From March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: CAIR Compliance (Project No. 31)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$7,540,593	$8,402,647	$5,917,060	$6,037,398	$3,451,826	$25,008,623	$82,719,713
	b. Clearings to Plant		$518,275	$0	$0	$0	$0	$100,015	$10,691,237
	c. Retirements		($113)	($0)	$0	($22,255)	$6,483	$897	($3,825)
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$164,787,028	165,305,303	165,305,303	165,305,303	165,305,303	165,305,303	165,405,318	n/a
3.	Less: Accumulated Depreciation	$7,040,735	7,399,713	7,759,365	8,119,017	8,456,415	8,822,529	9,183,187	n/a
4.	CWIP - Non Interest Bearing	$273,076,754	280,080,411	286,478,325	292,418,780	298,459,034	301,900,087	326,732,729	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$430,823,047	$437,986,001	$444,024,263	$449,605,065	$455,307,923	$458,382,860	$482,954,860	n/a
6.	Average Net Investment		434,404,524	441,005,132	446,814,664	452,456,494	456,845,391	470,668,860	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		2,771,066	2,813,171	2,850,230	2,886,219	2,914,216	3,002,396	32,897,166
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		704,952	715,663	725,091	734,246	741,369	763,801	8,318,070
8.	Investment Expenses								
	a. Depreciation (E)		359,091	359,652	359,652	359,652	359,652	359,761	4,250,083
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$3,835,108	$3,888,487	$3,934,973	$3,980,118	$4,015,237	$4,125,958	$45,265,319

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) Jan & Feb 2010 - Debt component is 1.8767% reflects an 11.75% ROE. From March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: CAMR Compliance (Project No. 33)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		($21,691)	$199,294	$204,880	$231,090	$242,381	($320,135)	$535,818
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$105,905,052	105,883,361	106,082,655	106,287,535	106,518,624	106,761,006	106,440,871	n/a
3.	Less: Accumulated Depreciation	$1,882,324	2,111,762	2,341,392	2,571,459	2,801,999	3,033,052	3,264,021	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$104,022,728	$103,771,600	$103,741,263	$103,716,075	$103,716,625	$103,727,954	$103,176,850	n/a
6.	Average Net Investment		103,897,164	103,756,432	103,728,669	103,716,350	103,722,289	103,452,402	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		662,760	661,862	661,685	661,606	661,644	659,923	$3,969,481
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		168,604	168,376	168,331	168,311	168,321	167,883	$1,009,825
8.	Investment Expenses								
	a. Depreciation (E)		229,437	229,630	230,068	230,540	231,053	230,969	$1,381,697
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,060,802	$1,059,868	$1,060,084	$1,060,457	$1,061,018	$1,058,774	$6,361,002

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: CAMR Compliance (Project No. 33)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$117,697	$43,389	$102,691	$18,098	$42,694	$115,670	$974,039
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$106,440,871	106,558,568	106,601,937	106,704,628	106,720,726	106,763,421	106,879,091	n/a
3.	Less: Accumulated Depreciation	$3,264,021	3,494,770	3,725,692	3,956,764	4,187,959	4,419,214	4,650,632	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$103,176,850	$103,063,797	$102,876,245	$102,747,864	$102,532,768	$102,344,207	$102,228,459	n/a
6.	Average Net Investment		103,120,324	102,970,021	102,812,054	102,640,316	102,438,487	102,286,333	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		657,804	656,846	655,838	654,742	653,455	652,484	7,900,651
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		167,344	167,100	166,843	166,565	166,237	165,990	2,009,904
8.	Investment Expenses								
	a. Depreciation (E)		230,749	230,922	231,072	231,195	231,255	231,418	2,788,308
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,055,897	$1,054,867	$1,053,754	$1,052,502	$1,050,947	$1,049,893	$12,678,863

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project:Martin Water Comp (Project No. 35)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$147,578	$147,578
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$235,391	235,391	235,391	235,391	235,391	235,391	382,969	n/a
3.	Less: Accumulated Depreciation	$8,710	9,122	9,534	9,946	10,358	10,770	11,311	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$226,681	$226,269	$225,857	$225,445	$225,033	$224,621	$371,658	n/a
6.	Average Net Investment		226,475	226,063	225,651	225,239	224,827	298,140	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		1,445	1,442	1,439	1,437	1,434	1,902	$9,099
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		368	367	366	366	365	484	$2,315
8.	Investment Expenses								
	a. Depreciation (E)		412	412	412	412	412	541	$2,601
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$2,224	$2,221	$2,218	$2,214	$2,211	$2,927	$14,015

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project:Martin Water Comp (Project No. 35)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$3,385	$13,759	($14)	($164,709)	$0	$0	$0
	c. Retirements		$0	$0	$0	($955)	$0	$0	($955)
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$382,969	386,355	400,114	400,100	235,391	235,391	235,391	n/a
3.	Less: Accumulated Depreciation	$11,311	11,984	12,672	13,373	12,830	13,242	13,654	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$371,658	$374,371	$387,442	$386,727	$222,562	$222,150	$221,738	n/a
6.	Average Net Investment		373,015	380,906	387,084	304,644	222,356	221,944	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		2,379	2,430	2,469	1,943	1,418	1,416	21,155
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		605	618	628	494	361	360	5,382
8.	Investment Expenses								
	a. Depreciation (E)		673	688	700	412	412	412	5,898
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$3,658	$3,736	$3,798	$2,850	$2,191	$2,188	$32,435

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Low Level Rad Waste - LLW (Project No. 36)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$5,465,817	$345,053	$5,810,871
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$0	0	0	0	0	5,465,817	5,810,871	n/a
3.	Less: Accumulated Depreciation	$0	0	0	0	0	4,099	12,557	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$5,461,718	$5,798,314	n/a
6.	Average Net Investment		0	0	0	0	2,730,859	5,630,016	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		0	0	0	0	17,420	35,914	$53,334
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		0	0	0	0	4,432	9,136	$13,568
8.	Investment Expenses								
	a. Depreciation (E)		0	0	0	0	4,099	8,458	$12,557
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$0	$0	$0	$0	$25,951	$53,508	$79,459

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Low Level Rad Waste - LLW (Project No. 36)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$410,784	($10,312)	$72,919	$36,318	$282,540	($153,426)	$6,449,693
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$5,810,871	6,221,654	6,211,342	6,284,261	6,320,579	6,603,119	6,449,693	n/a
3.	Less: Accumulated Depreciation	$12,557	21,581	30,906	40,278	49,731	59,424	69,214	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$5,798,314	$6,200,073	$6,180,436	$6,243,984	$6,270,848	$6,543,695	$6,380,480	n/a
6.	Average Net Investment		5,999,193	6,190,255	6,212,210	6,257,416	6,407,271	6,462,087	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		38,269	39,488	39,628	39,916	40,872	41,222	292,728
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		9,735	10,046	10,081	10,155	10,398	10,487	74,469
8.	Investment Expenses								
	a. Depreciation (E)		9,024	9,325	9,372	9,454	9,693	9,790	69,214
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$57,029	$58,858	$59,081	$59,524	$60,962	$61,498	$436,411

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.
(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI
(D) N/A
(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.
(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.
(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Desoto Next Generation Solar Energy Center (Project No. 37)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
a.	Expenditures/Additions		$164,005	$125,045	$263,198	$211,038	$0	$0	$763,285
b.	Clearings to Plant		$132,320	$10,675	$13,719	$1,549	$827,101	$3,937	$989,301
c.	Retirements		$0	$0	$0	$0	$0	$0	$0
d.	Other								
2.	Plant-In-Service/Depreciation Base (A)	$151,221,418	151,353,738	151,364,413	151,378,132	151,379,681	152,206,782	152,210,719	n/a
3.	Less: Accumulated Depreciation & Dismantlement	$5,939,454	6,359,233	6,779,208	7,199,283	7,619,317	8,040,478	8,462,880	n/a
4.	CWIP - Non Interest Bearing	$21,109	185,114	310,159	573,357	782,845	(0)	(0)	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$145,303,073	$145,179,619	$144,895,364	$144,752,208	$144,543,209	$144,166,304	$143,747,839	n/a
6.	Average Net Investment		145,241,346	145,037,491	144,823,785	144,647,707	144,354,757	143,957,071	n/a
a.	Average ITC Balance		42,173,913	42,051,847	41,929,781	41,807,715	41,685,649	41,563,583	
7.	Return on Average Net Investment								
a.	Equity Component grossed up for taxes (B)		999,616	998,104	996,530	995,195	993,114	990,366	$5,972,925
b.	Debt Component (Line 6 x debt rate x 1/12) (C)		244,930	244,572	244,198	243,886	243,384	242,712	$1,463,682
8.	Investment Expenses								
a.	Depreciation (E)		413,720	413,916	414,016	413,975	415,102	416,343	$2,487,072
b.	Amortization (F)								
c.	Dismantlement (G)		6,059	6,059	6,059	6,059	6,059	6,059	$36,354
d.	Property Expenses								
e.	Amortization ITC Solar		(160,395)	(160,395)	(160,395)	(160,395)	(160,395)	(160,395)	($962,370)
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,503,930	$1,502,257	$1,500,408	$1,498,720	$1,497,265	$1,495,084	$8,997,863

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) & (C) For solar projects the return on investment calculation is comprised of two parts:
Average Net Investment
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity
Debt Component: Return of 1.9473% reflects a 10% ROE. Per FPSC Order No PSC-10-0153-FOF-EI
Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.98% reflects a 10% return on equity
Debt Component: Return of 2.21% based on the 10% ROE. Per FPSC Order PSC 10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Desoto Next Generation Solar Energy Center (Project No. 37)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
a.	Expenditures/Additions		($635)	$11,921	$19,845	$0	$0	$0	$794,417
b.	Clearings to Plant		$15,928	($629)	$625	$36,834	($88,368)	$571,742	$1,525,434
c.	Retirements		$0	$0	$636	$0	$0	$0	$636
d.	Other								
2.	Plant-In-Service/Depreciation Base (A)	$152,210,719	152,226,647	152,226,018	152,226,644	152,263,478	152,175,110	152,746,852	n/a
3.	Less: Accumulated Depreciation & Dismantlement	$8,462,880	8,885,316	9,307,772	9,730,865	10,153,432	10,575,894	10,999,047	n/a
4.	CWIP - Non Interest Bearing	($0)	(636)	(0)	(0)	(0)	(0)	(0)	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$143,747,839	$143,340,696	$142,918,245	$142,495,779	$142,110,046	$141,599,215	$141,747,805	n/a
6.	Average Net Investment	143,957,071	143,544,267	143,129,471	142,707,012	142,302,912	141,854,631	141,673,510	n/a
a.	Average ITC Balance	41,563,583	41,441,517	41,319,451	41,197,385	41,075,319	40,953,253	40,831,187	
7.	Return on Average Net Investment								
a.	Equity Component grossed up for taxes (B)		987,521	984,663	981,757	978,967	975,896	974,529	11,856,259
b.	Debt Component (Line 6 x debt rate x 1/12) (C)		242,015	241,315	240,603	239,921	239,166	238,846	2,905,548
8.	Investment Expenses								
a.	Depreciation (E)		416,377	416,398	416,398	416,508	416,404	417,093	4,986,249
b.	Amortization (F)								
c.	Dismantlement (G)		6,059	6,059	6,059	6,059	6,059	6,059	$72,708
d.	Property Expenses								
e.	Amortization ITC Solar		(160,395)	(160,395)	(160,395)	(160,395)	(160,395)	(160,395)	($1,924,740)
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,491,577	$1,488,040	$1,484,421	$1,481,060	$1,477,130	$1,476,132	$17,896,024

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) & (C) For solar projects the return on investment calculation is comprised of two parts:
Average Net Investment
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity
Debt Component: Return of 1.9473% reflects a 10% ROE. Per FPSC Order No PSC-10-0153-FOF-EI
Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.98% reflects a 10% return on equity
Debt Component: Return of 2.21% based on the 10% ROE. Per FPSC Order PSC 10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Space Coast Next Generation Solar Energy Center (Project No. 38)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
a.	Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
b.	Clearings to Plant		$1,929	($283)	$33,216	$3,301	($2)	$903	$39,065
c.	Retirements		$0	$0	$0	$0	$0	$0	$0
d.	Other								
2.	Plant-In-Service/Depreciation Base (A)	$70,583,766	70,585,695	70,585,412	70,618,629	70,621,929	70,621,928	70,622,831	n/a
3.	Less: Accumulated Depreciation & Dismantlement	$1,678,307	1,875,804	2,073,303	2,270,859	2,468,508	2,666,155	2,863,785	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$68,905,459	$68,709,891	$68,512,110	$68,347,770	$68,153,422	$67,955,773	$67,759,047	n/a
6.	Average Net Investment		68,807,675	68,611,000	68,429,940	68,250,596	68,054,597	67,857,410	n/a
a.	Average ITC Balance		17,967,207	17,916,018	17,864,829	17,813,640	17,762,451	17,711,262	
7.	Return on Average Net Investment								
a.	Equity Component grossed up for taxes (B)		470,076	468,733	467,489	466,256	464,917	463,571	$2,801,041
b.	Debt Component (Line 6 x debt rate x 1/12) (C)		115,594	115,264	114,959	114,656	114,327	113,996	$688,796
8.	Investment Expenses								
a.	Depreciation (E)		194,585	194,587	194,644	194,737	194,735	194,718	$1,168,005
b.	Amortization (F)								
c.	Dismantlement (G)		2,912	2,912	2,912	2,912	2,912	2,912	$17,472
d.	Property Expenses								
e.	Amortization ITC Solar		(67,263)	(67,263)	(67,263)	(67,263)	(67,263)	(67,263)	($403,578)
9.	Total System Recoverable Expenses (Lines 7 & 8)		$715,904	$714,232	$712,740	$711,299	$709,628	$707,933	$4,271,737

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) & (C) For solar projects the return on investment calculation is comprised of two parts:
Average Net Investment
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity
Debt Component: Return of 1.9473% reflects a 10% ROE. Per FPSC Order No PSC-10-0153-FOF-EI
Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.98% reflects a 10% return on equity
Debt Component: Return of 2.21% based on the 10% ROE. Per FPSC Order PSC 10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Space Coast Next Generation Solar Energy Center (Project No. 38)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments									
a.	Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
b.	Clearings to Plant		$5,130	$3	$5,393	$0	$0	$0	$49,591
c.	Retirements		$0	$0	$0	$0	$0	$0	$0
d.	Other								
2. Plant-In-Service/Depreciation Base (A)		$70,622,831	70,627,961	70,627,964	70,633,358	70,633,358	70,633,358	70,633,358	n/a
3. Less: Accumulated Depreciation & Dismantlement		$2,863,785	3,061,448	3,259,146	3,456,878	3,655,297	3,853,056	4,049,709	n/a
4. CWIP - Non Interest Bearing		$0	0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)		$67,759,047	$67,566,513	$67,368,818	$67,176,480	$66,978,060	$66,780,302	$66,583,649	n/a
6. Average Net Investment			67,662,780	67,467,666	67,272,649	67,077,270	66,879,181	66,681,976	n/a
a.	Average ITC Balance	$17,711,262	17,660,073	17,608,884	17,557,695	17,506,506	17,455,317	17,404,128	
7. Return on Average Net Investment									
a.	Equity Component grossed up for taxes (B)		462,240	460,907	459,574	458,239	456,887	455,540	5,554,428
b.	Debt Component (Line 6 x debt rate x 1/12) (C)		113,669	113,341	113,013	112,685	112,353	112,021	1,365,879
8. Investment Expenses									
a.	Depreciation (E)		194,752	194,788	194,820	195,507	194,846	193,741	2,336,458
b.	Amortization (F)								
c.	Dismantlement (G)		2,912	2,912	2,912	2,912	2,912	2,912	34,944
d.	Property Expenses								
e.	Amortization ITC Solar		(67,263)	(67,263)	(67,263)	(67,263)	(67,263)	(67,263)	(807,156)
9. Total System Recoverable Expenses (Lines 7 & 8)			$706,310	$704,683	$703,057	$702,080	$699,734	$696,951	$8,484,552

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) & (C) For solar projects the return on investment calculation is comprised of two parts:
Average Net Investment
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity
Debt Component: Return of 1.9473% reflects a 10% ROE. Per FPSC Order No PSC-10-0153-FOF-EI
Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.98% reflects a 10% return on equity
Debt Component: Return of 2.21% based on the 10% ROE. Per FPSC Order PSC 10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Martin Next Generation Solar Energy Center (Project No. 39)
(in Dollars)

Line			Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments									
	a.	Expenditures/Additions		$72,288	$16,250	$33,500	$47,708	4,655.61	7,243.14	$181,645
	b.	Clearings to Plant		$2,059,295	$687,522	$1,310,311	$315,220	$1,307,060	$311,605	$5,991,013
	c.	Retirements		$0	$759	$0	$0	$0	$0	$759
	d.	Other								
2.	Plant-In-Service/Depreciation Base (A)		$392,125,689	394,184,983	394,872,505	396,182,816	396,498,036	397,805,096	398,116,702	n/a
3.	Less: Accumulated Depreciation & Dismantlement		$858,379	1,968,380	3,082,905	4,200,130	5,320,430	6,442,994	7,567,817	n/a
4.	CWIP - Non Interest Bearing		$394,809	467,097	483,348	166,902	214,610	171,974	179,217	n/a
5.	Net Investment (Lines 2 - 3 + 4)		$391,662,119	$392,683,701	$392,272,947	$392,149,588	$391,392,216	$391,534,076	$390,728,102	n/a
6.	Average Net Investment			392,172,910	392,478,324	392,211,268	391,770,902	391,463,146	391,131,089	n/a
	a.	Average ITC Balance		123,351,385	123,007,587	122,663,789	122,319,991	121,976,193	121,632,395	
7.	Return on Average Net Investment									
	a.	Equity Component grossed up for taxes (B)		2,715,540	2,716,892	2,714,592	2,711,187	2,708,628	2,705,914	$16,272,753
	b.	Debt Component (Line 6 x debt rate x 1/12) (C)		663,420	663,840	663,332	662,542	661,967	661,353	$3,978,453
8.	Investment Expenses									
	a.	Depreciation (E)		1,081,154	1,084,919	1,088,377	1,091,454	1,093,717	1,095,978	$6,535,598
	b.	Amortization (F)								
	c.	Dismantlement (G)		28,847	28,847	28,847	28,847	28,847	28,847	$173,082
	d.	Property Expenses								
	e.	Amortization ITC Solar		(451,751)	(451,751)	(451,751)	(451,751)	(451,751)	(451,751)	($2,710,506)
9.	Total System Recoverable Expenses (Lines 7 & 8)			$4,037,210	$4,042,747	$4,043,397	$4,042,278	$4,041,408	$4,040,339	$24,247,380

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) & (C) For solar projects the return on investment calculation is comprised of two parts:
Average Net Investment
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity
Debt Component: Return of 1.9473% reflects a 10% ROE. Per FPSC Order No PSC-10-0153-FOF-EI
Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.98% reflects a 10% return on equity
Debt Component: Return of 2.21% based on the 10% ROE. Per FPSC Order PSC 10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Martin Next Generation Solar Energy Center (Project No. 39)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments									
a.	Expenditures/Additions		$4,913	$180,279	$532,715	$325,302	$325,079	$120,790	$1,670,723
b.	Clearings to Plant		$458,610	$0	$0	$0	$731,886	$236,074	$7,417,584
c.	Retirements		$0	$0	$0	$0	$0	$0	$759
d.	Other								
2. Plant-In-Service/Depreciation Base (A)		$398,116,702	398,575,312	398,575,312	398,575,312	398,575,312	399,307,198	399,543,272	n/a
3. Less: Accumulated Depreciation & Dismantlement		$7,567,817	8,693,699	9,820,211	10,946,723	12,073,235	13,200,753	14,329,802	n/a
4. CWIP - Non Interest Bearing		$179,217	179,217	179,612	409,342	628,489	851,958	973,287	n/a
5. Net Investment (Lines 2 - 3 + 4)		$390,728,102	$390,060,830	$388,934,713	$388,037,931	$387,130,566	$386,958,403	$386,186,957	n/a
6. Average Net Investment			390,394,466	389,497,771	388,486,322	387,584,248	387,044,484	386,572,680	n/a
a.	Average ITC Balance	$121,632,395	121,288,597	120,944,799	120,601,001	120,257,203	119,913,405	119,569,607	
7. Return on Average Net Investment									
a.	Equity Component grossed up for taxes (B)		2,700,819	2,694,303	2,687,254	2,680,904	2,676,865	2,673,259	32,385,958
b.	Debt Component (Line 6 x debt rate x 1/12) (C)		660,082	658,552	656,835	655,296	654,345	653,504	7,915,067
8. Investment Expenses									
a.	Depreciation (E)		1,097,035	1,097,665	1,097,665	1,097,665	1,098,671	1,100,002	13,124,300
b.	Amortization (F)								
c.	Dismantlement (G)		28,847	28,847	28,847	28,847	28,847	28,847	346,164
d.	Property Expenses								
e.	Amortization ITC Solar		(451,751)	(451,751)	(451,751)	(451,751)	(451,751)	(451,751)	(5,421,012)
9. Total System Recoverable Expenses (Lines 7 & 8)			$4,034,832	$4,027,615	$4,018,850	$4,010,961	$4,006,977	$4,003,861	$48,350,476

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) & (C) For solar projects the return on investment calculation is comprised of two parts:
Average Net Investment
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity
Debt Component: Return of 1.9473% reflects a 10% ROE. Per FPSC Order No PSC-10-0153-FOF-EI
Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.98% reflects a 10% return on equity
Debt Component: Return of 2.21% based on the 10% ROE. Per FPSC Order PSC 10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Manatee Temporary Heating System (Project No. 41)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$203,250	$194,579	$35,286	$206	$3,003	($3,025)	$433,299
	c. Retirements		$2,061	$8,490	$10,609	$0	$0	$0	$21,160
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$7,412,851	7,616,101	7,810,680	7,845,966	7,846,172	7,849,175	7,846,151	n/a
3.	Less: Accumulated Depreciation	$44,776	54,071	70,051	88,401	96,144	103,890	111,628	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$7,368,075	$7,562,030	$7,740,629	$7,757,565	$7,750,028	$7,745,285	$7,734,523	n/a
6.	Average Net Investment		7,465,053	7,651,330	7,749,097	7,753,796	7,747,656	7,739,904	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		47,820	48,808	49,431	49,461	49,422	49,373	$294,115
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		12,114	12,417	12,575	12,583	12,573	12,560	$74,822
8.	Investment Expenses								
	a. Depreciation (E)		7,235	7,489	7,742	7,743	7,746	7,737	$45,692
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$66,968	$68,714	$69,749	$69,787	$69,741	$69,870	$414,630

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Manatee Temporary Heating System (Project No. 41)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		($6,013)	$4,654	($1)	$507,696	$32,038	($1,300)	$970,374
	c. Retirements		($6,893)	$4,654	$0	$0	$0	$1	$18,922
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$7,846,151	7,840,138	7,844,792	7,844,791	8,352,487	8,384,525	8,383,225	n/a
3.	Less: Accumulated Depreciation	$111,628	112,454	124,824	132,545	140,415	148,442	156,478	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$7,734,523	$7,727,684	$7,719,968	$7,712,246	$8,212,072	$8,236,083	$8,226,747	n/a
6.	Average Net Investment		7,731,103	7,723,826	7,716,107	7,962,159	8,224,078	8,231,415	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		49,317	49,270	49,221	50,791	52,461	52,508	597,684
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		12,546	12,534	12,522	12,921	13,346	13,358	152,049
8.	Investment Expenses								
	a. Depreciation (E)		7,719	7,716	7,722	7,870	8,027	8,035	92,780
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$69,581	$69,521	$69,464	$71,581	$73,834	$73,901	$842,513

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: PTN Cooling Canal Monitoring System (Project No. 42)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$115,328	$2,766	($117,518)	($11,364)	$0	$0	($10,788)
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$3,593,541	3,708,869	3,711,634	3,594,116	3,582,753	3,582,753	3,582,753	n/a
3.	Less: Accumulated Depreciation	$2,695	8,172	13,737	19,217	24,599	29,973	35,348	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$3,590,846	$3,700,697	$3,697,897	$3,574,900	$3,558,154	$3,552,779	$3,547,405	n/a
6.	Average Net Investment		3,645,771	3,699,297	3,636,398	3,566,527	3,555,467	3,550,092	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		23,256	23,598	23,197	22,751	22,680	22,646	$138,128
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		5,916	6,003	5,901	5,788	5,770	5,761	$35,139
8.	Investment Expenses								
	a. Depreciation (E)		5,477	5,565	5,479	5,383	5,374	5,374	$32,652
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$34,650	$35,166	$34,577	$33,921	$33,824	$33,781	$205,920

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: PTN Cooling Canal Monitoring System (Project No. 42)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	($10,788)
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$3,582,753	3,582,753	3,582,753	3,582,753	3,582,753	3,582,753	3,582,753	n/a
3.	Less: Accumulated Depreciation	$35,348	40,722	46,096	51,470	56,844	62,218	67,592	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$3,547,405	$3,542,031	$3,536,657	$3,531,283	$3,525,909	$3,520,535	$3,515,161	n/a
6.	Average Net Investment		3,544,718	3,539,344	3,533,970	3,528,596	3,523,222	3,517,848	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		22,612	22,577	22,543	22,509	22,475	22,440	273,284
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		5,752	5,744	5,735	5,726	5,717	5,709	69,523
8.	Investment Expenses								
	a. Depreciation (E)		5,374	5,374	5,374	5,374	5,374	5,374	64,897
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$33,738	$33,695	$33,652	$33,609	$33,566	$33,523	$407,704

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Martin Plant Barley Barber Swamp Iron Mitigation (Project No. 44)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements		$0	$0	$0	$0	$0	$0	$0
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$0	0	0	0	0	0	0	n/a
3.	Less: Accumulated Depreciation	$0	0	0	0	0	0	0	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	n/a
6.	Average Net Investment		0	0	0	0	0	0	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		0	0	0	0	0	0	$0
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		0	0	0	0	0	0	$0
8.	Investment Expenses								
	a. Depreciation (E)		0	0	0	0	0	0	$0
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$0	$0	$0	$0	$0	$0	$0

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
For Project: Martin Plant Barley Barber Swamp Iron Mitigation (Project No. 44)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		$0	$0	$0	$164,703	$2	($1)	$164,704
	c. Retirements		$0	$0	$0	$955	$0	$0	$955
	d. Other								
2.	Plant-In-Service/Depreciation Base (A)	$0	0	0	0	164,703	164,705	164,704	n/a
3.	Less: Accumulated Depreciation	$0	0	0	0	1,243	1,531	1,820	n/a
4.	CWIP - Non Interest Bearing	$0	0	0	0	0	0	0	n/a
5.	Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$163,460	$163,174	$162,885	n/a
6.	Average Net Investment		0	0	0	81,730	163,317	163,029	n/a
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (B)		0	0	0	521	1,042	1,040	2,603
	b. Debt Component (Line 6 x debt rate x 1/12) (C)		0	0	0	133	265	265	662
8.	Investment Expenses								
	a. Depreciation (E)		0	0	0	288	288	288	865
	b. Amortization (F)								
	c. Dismantlement (G)								
	d. Property Expenses								
	e. Other								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$0	$0	$0	$942	$1,595	$1,593	$4,130

Notes:

(A) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 53-57.

(B) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(C) March 2010 forward is 1.9473% reflects a 10% ROE per FPSC Order No PSC-10-0153-FOF-EI

(D) N/A

(E) Applicable depreciation rate or rates. See Form 42-8A, pages 53-57.

(F) Applicable amortization period(s). See Form 42-8A, pages 53-57.

(G) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2011

Return on Capital Investments, Depreciation and Taxes
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line			Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount	
1	Working Capital Dr (Cr)										
	a	158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0		
	b	158.200 Allowances Withheld	0	0	0	0	0	0	0		
	c	182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0		
	d	254.900 Other Regulatory Liabilities-Gains	(2,054,468)	(2,033,042)	(2,011,616)	(1,990,190)	(1,968,764)	(1,950,542)	(1,929,071)		
2	Total Working Capital		($2,054,468)	($2,033,042)	($2,011,616)	($1,990,190)	($1,968,764)	($1,950,542)	($1,929,071)		
3	Average Net Working Capital Balance			(2,043,755)	(2,022,329)	(2,000,903)	(1,979,477)	(1,959,653)	(1,939,807)		
4	Return on Average Net Working Capital Balance										
	a	Equity Component grossed up for taxes (A)		(13,037)	(12,900)	(12,764)	(12,627)	(12,501)	(12,374)		
	b	Debt Component (Line 6 x 1.6698% x 1/12)		(3,317)	(3,282)	(3,247)	(3,212)	(3,180)	(3,148)		
5	Total Return Component			($16,354)	($16,182)	($16,011)	($15,839)	($15,681)	($15,522)	($95,589)	(D)
6	Expense Dr (Cr)										
	a	411.800 Gains from Dispositions of Allowances		(21,426)	(21,426)	(21,426)	(21,426)	(23,500)	(38,921)		
	b	411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0		
	c	509.000 Allowance Expense		0	0	0	0	0	0		
7	Net Expense (Lines 6a+6b+6c)			($21,426)	($21,426)	($21,426)	($21,426)	($23,500)	($38,921)	($148,125)	(E)
8	Total System Recoverable Expenses (Lines 5+7)			(37,780)	(37,608)	(37,437)	(37,265)	(39,181)	(54,443)		
	a	Recoverable Costs Allocated to Energy		(37,780)	(37,608)	(37,437)	(37,265)	(39,181)	(54,443)		
	b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0		
9		Energy Jurisdictional Factor		98.02710%	98.02710%	98.02710%	98.02710%	98.02710%	98.02710%		
10		Demand Jurisdictional Factor		98.03105%	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%		
11		Retail Energy-Related Recoverable Costs (B)		(37,034)	(36,866)	(36,698)	(36,530)	(38,408)	(53,368)		
12		Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0		
13	Total Jurisdictional Recoverable Costs (Lines11+12)			($37,034)	($36,866)	($36,698)	($36,530)	($38,408)	($53,368)		

Notes:

(A) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(B) Line 8a times Line 9

(C) Line 8b times Line 10

(D) Line 5 is reported on Capital Schedule

(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability

Totals may not add due to rounding.

Form 42-8A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2011

Return on Capital Investments, Depreciation and Taxes
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line			Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount	
1	Working Capital Dr (Cr)										
	a	158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0		
	b	158.200 Allowances Withheld	$0	0	0	0	0	0	0		
	c	182.300 Other Regulatory Assets-Losses	$0	0	0	0	0	0	0		
	d	254.900 Other Regulatory Liabilities-Gains	($1,929,071)	(1,907,175)	(1,885,279)	(1,863,384)	(1,841,488)	(1,819,592)	(1,797,695)		
2	Total Working Capital		($1,929,071)	($1,907,175)	($1,885,279)	($1,863,384)	($1,841,488)	($1,819,592)	($1,797,695)		
3	Average Net Working Capital Balance			(1,918,123)	(1,896,227)	(1,874,331)	(1,852,436)	(1,830,540)	(1,808,643)		
4	Return on Average Net Working Capital Balance										
	a	Equity Component grossed up for taxes (A)		(12,236)	(12,096)	(11,956)	(11,817)	(11,677)	(11,537)		
	b	Debt Component (Line 6 x 1.6698% x 1/12)		(3,113)	(3,077)	(3,042)	(3,006)	(2,971)	(2,935)		
5	Total Return Component			($15,348)	($15,173)	($14,998)	($14,823)	($14,648)	($14,472)	($185,051)	(D)
6	Expense Dr (Cr)										
	a	411.800 Gains from Dispositions of Allowances		(21,896)	(21,896)	(21,896)	(21,896)	(21,896)	(21,897)		
	b	411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0		
	c	509.000 Allowance Expense		0	0	0	0	0	0		
7	Net Expense (Lines 6a+6b+6c)			($21,896)	($21,896)	($21,896)	($21,896)	($21,896)	($21,897)	($279,502)	(E)
8	Total System Recoverable Expenses (Lines 5+7)			(37,244)	(37,069)	(36,894)	(36,719)	(36,544)	(36,369)		
	a	Recoverable Costs Allocated to Energy		(37,244)	(37,069)	(36,894)	(36,719)	(36,544)	(36,369)		
	b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0		
9		Energy Jurisdictional Factor		98.02710%	98.02710%	98.02710%	98.02710%	98.02710%	98.02710%		
10		Demand Jurisdictional Factor		98.03105%	98.03105%	98.03105%	98.03105%	98.03105%	98.03105%		
11		Retail Energy-Related Recoverable Costs (B)		(36,510)	(36,338)	(36,166)	(35,994)	(35,823)	(35,652)		
12		Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0		
13	Total Jurisdictional Recoverable Costs (Lines11+12)			($36,510)	($36,338)	($36,166)	($35,994)	($35,823)	($35,652)		

Notes:

(A) March 2010 forward, the Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7019% reflects a 10% return on equity per FPSC Order No PSC-10-0153-FOF-EI.

(B) Line 8a times Line 9
(C) Line 8b times Line 10
(D) Line 5 is reported on Capital Schedule
(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
2011 Annual Capital Depreciation Schedule

Project	Function	Site / Unit	Account	Depreciation Rate / Amortization Period	Actual Balance December 2010	Actual Balance December 2011
02 - Low NOX Burner Technology						
	02 - Steam Generation Plant	PtEverglades U1	31200	2.30%	2,689,232.57	2,689,232.57
	02 - Steam Generation Plant	PtEverglades U2	31200	2.30%	2,368,972.27	2,368,972.27
	02 - Steam Generation Plant	Turkey Pt U1	31200	2.50%	2,563,376.41	2,563,376.41
	02 - Steam Generation Plant	Turkey Pt U2	31200	2.50%	2,275,221.65	2,275,221.65
02 - Low NOX Burner Technology Total					**9,896,802.90**	**9,896,802.90**
03 - Continuous Emission Monitoring						
	02 - Steam Generation Plant	Cutler Comm	31100	1.70%	64,883.87	64,883.87
	02 - Steam Generation Plant	Cutler Comm	31200	2.20%	36,276.52	36,276.52
	02 - Steam Generation Plant	Cutler U5	31200	2.20%	310,454.41	310,454.41
	02 - Steam Generation Plant	Cutler U6	31200	2.20%	311,861.95	311,861.95
	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	31,859.00	31,859.00
	02 - Steam Generation Plant	Manatee U1	31100	2.10%	56,430.25	56,430.25
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	477,896.88	477,896.88
	02 - Steam Generation Plant	Manatee U2	31100	2.10%	56,332.75	56,332.75
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	508,552.43	508,552.43
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	31,631.74	31,631.74
	02 - Steam Generation Plant	Martin U1	31100	2.10%	36,810.86	36,810.86
	02 - Steam Generation Plant	Martin U1	31200	2.60%	529,318.55	529,318.55
	02 - Steam Generation Plant	Martin U2	31100	2.10%	36,845.37	36,845.37
	02 - Steam Generation Plant	Martin U2	31200	2.60%	525,201.70	525,201.70
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	127,911.34	127,911.34
	02 - Steam Generation Plant	PtEverglades Comm	31200	2.30%	67,787.69	67,787.69
	02 - Steam Generation Plant	PtEverglades U1	31200	2.30%	458,060.74	458,060.74
	02 - Steam Generation Plant	PtEverglades U2	31200	2.30%	480,321.84	480,321.84
	02 - Steam Generation Plant	PtEverglades U3	31200	2.30%	507,658.33	507,658.33
	02 - Steam Generation Plant	PtEverglades U4	31200	2.30%	517,303.41	517,303.41
	02 - Steam Generation Plant	Sanford U3	31100	1.90%	54,282.08	54,282.08
	02 - Steam Generation Plant	Sanford U3	31200	2.40%	434,357.43	434,357.43
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	515,653.32	515,653.32
	02 - Steam Generation Plant	SJRPP - Comm	31100	2.10%	43,193.33	43,193.33
	02 - Steam Generation Plant	SJRPP U1	31200	2.60%	779.50	779.50
	02 - Steam Generation Plant	SJRPP U2	31200	2.60%	779.51	779.51
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	59,056.19	59,056.19
	02 - Steam Generation Plant	Turkey Pt Comm	31200	2.50%	37,954.50	37,954.50
	02 - Steam Generation Plant	Turkey Pt U1	31200	2.50%	545,584.31	545,584.31
	02 - Steam Generation Plant	Turkey Pt U2	31200	2.50%	504,688.53	504,688.53
	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	58,859.79	58,859.79
	05 - Other Generation Plant	FtLauderdale Comm	34500	3.40%	34,502.21	34,502.21
	05 - Other Generation Plant	FtLauderdale U4	34300	4.30%	462,254.20	462,254.20
	05 - Other Generation Plant	FtLauderdale U5	34300	4.20%	473,359.99	473,359.99
	05 - Other Generation Plant	FtMyers U2	34300	4.20%	23,619.18	23,619.18
	05 - Other Generation Plant	FtMyers U3	34300	5.20%	2,282.97	2,282.97
	05 - Other Generation Plant	Martin U3	34300	4.20%	416,872.29	416,872.29
	05 - Other Generation Plant	Martin U4	34300	4.20%	409,474.06	409,474.06
	05 - Other Generation Plant	Martin U8	34300	4.30%	13,693.21	13,693.21
	05 - Other Generation Plant	Putnam Comm	34100	2.60%	82,857.82	82,857.82
	05 - Other Generation Plant	Putnam Comm	34300	4.20%	3,138.97	3,138.97
	05 - Other Generation Plant	Putnam U1	34300	4.00%	346,616.08	346,616.08
	05 - Other Generation Plant	Putnam U2	34300	3.30%	380,355.07	380,355.07
	05 - Other Generation Plant	Sanford U4	34300	4.80%	98,339.95	98,339.95
	05 - Other Generation Plant	Sanford U5	34300	4.20%	56,521.05	56,521.05
03 - Continuous Emission Monitoring Total					**10,232,475.17**	**10,232,475.17**
04 - Clean Closure Equivalency Demonstration						
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	19,812.30	19,812.30
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	21,799.28	21,799.28
04 - Clean Closure Equivalency Demonstration Total					**41,611.58**	**41,611.58**

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05 - Maintenance of Above Ground Fuel Tanks						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	3,111,263.35	3,111,263.35
	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	174,543.23	174,543.23
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	104,845.35	104,845.35
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	127,429.19	127,429.19
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	1,110,450.32	1,110,450.32
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	94,329.22	94,329.22
	02 - Steam Generation Plant	Martin U1	31100	2.10%	176,338.83	176,338.83
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	1,132,078.22	1,132,078.22
	02 - Steam Generation Plant	Sanford U3	31100	1.90%	796,754.11	796,754.11
	02 - Steam Generation Plant	SJRPP - Comm	31100	2.10%	42,091.24	42,091.24
	02 - Steam Generation Plant	SJRPP - Comm	31200	2.60%	2,292.39	2,292.39
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	87,560.23	87,560.23
	02 - Steam Generation Plant	Turkey Pt U2	31100	2.10%	42,158.96	42,158.96
	05 - Other Generation Plant	FtLauderdale Comm	34200	3.80%	898,110.65	898,110.65
	05 - Other Generation Plant	FtLauderdale GTs	34200	2.60%	584,290.23	584,290.23
	05 - Other Generation Plant	FtMyers GTs	34200	2.70%	140,654.89	133,478.89
	05 - Other Generation Plant	PtEverglades GTs	34200	2.60%	2,359,099.94	2,359,099.94
	05 - Other Generation Plant	Putnam Comm	34200	2.90%	749,025.94	749,025.94
05 - Maintenance of Above Ground Fuel Tanks Total					**11,733,316.29**	**11,726,140.29**
07 - Relocate Turbine Lube Oil Piping						
	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	31,030.00	31,030.00
07 - Relocate Turbine Lube Oil Piping Total					**31,030.00**	**31,030.00**
08 - Oil Spill Clean-up/Response Equipment						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	0.00	47,081.78
	02 - Steam Generation Plant	Martin Comm	31600	2.40%	23,107.32	23,107.32
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	0.00	(38.54)
	02 - Steam Generation Plant	Amortizable	31650	5-Year	86,360.48	86,360.48
	02 - Steam Generation Plant	Amortizable	31670	7-Year	364,984.05	394,958.99
	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	0.00	354,919.37
	05 - Other Generation Plant	Amortizable	34650	5-Year	22,458.48	22,458.48
	05 - Other Generation Plant	Amortizable	34670	7-Year	43,232.74	31,180.89
	08 - General Plant		39000	2.10%	0.00	4,412.76
08 - Oil Spill Clean-up/Response Equipment Total					**540,143.07**	**964,441.53**
10 - Reroute Storm Water Runoff						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	117,793.83	117,793.83
10 - Reroute Storm Water Runoff Total					**117,793.83**	**117,793.83**
12 - Scherer Discharge Pipline						
	02 - Steam Generation Plant	Scherer Comm	31000	0.00%	9,936.72	0.00
	02 - Steam Generation Plant	Scherer Comm	31100	2.10%	524,872.97	524,872.97
	02 - Steam Generation Plant	Scherer Comm	31200	2.60%	328,761.62	328,761.62
	02 - Steam Generation Plant	Scherer Comm	31400	2.60%	689.11	689.11
12 - Scherer Discharge Pipline Total					**864,260.42**	**854,323.70**
20 - Wastewater/Stormwater Discharge Elimination						
	02 - Steam Generation Plant	Martin U1	31200	2.60%	380,994.77	380,994.77
	02 - Steam Generation Plant	Martin U2	31200	2.60%	416,671.92	416,671.92
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	665,195.32	437,403.66
20 - Wastewater/Stormwater Discharge Elimination Total					**1,462,862.01**	**1,235,070.35**
21 - St. Lucie Turtle Nets						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	352,942.34	352,942.34
21 - St. Lucie Turtle Nets Total					**352,942.34**	**352,942.34**

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Project	Function	Site / Unit	Account	Depreciation Rate / Amortization Period	Actual Balance December 2010	Actual Balance December 2011
23 - Spill Prevention Clean-Up & Countermeasures						
	02 - Steam Generation Plant	Cutler Comm	31400	2.20%	12,236.00	12,236.00
	02 - Steam Generation Plant	Cutler U5	31400	2.20%	18,388.00	18,388.00
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	749,862.61	807,718.60
	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	33,272.38	33,272.38
	02 - Steam Generation Plant	Manatee Comm	31500	2.40%	26,325.43	26,325.43
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	45,749.52	45,749.52
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	37,431.45	37,431.45
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	343,785.10	343,785.10
	02 - Steam Generation Plant	Martin Comm	31500	2.40%	34,754.74	34,754.74
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	2,967,754.07	3,333,894.85
	02 - Steam Generation Plant	PtEverglades Comm	31200	2.30%	159,113.30	159,754.32
	02 - Steam Generation Plant	PtEverglades Comm	31500	2.00%	7,782.85	7,782.85
	02 - Steam Generation Plant	Sanford U3	31100	1.90%	850,530.75	850,530.75
	02 - Steam Generation Plant	Sanford U3	31200	2.40%	211,727.22	211,727.22
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	92,013.09	92,013.09
	02 - Steam Generation Plant	Turkey Pt Comm	31500	2.20%	13,559.00	13,559.00
	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	1,019,294.68	1,019,614.24
	03 - Nuclear Generation Plant	StLucie U1	32400	1.80%	437,945.38	437,945.38
	03 - Nuclear Generation Plant	StLucie U2	32300	2.40%	552,389.64	552,389.64
	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	189,219.17	189,219.17
	05 - Other Generation Plant	FtLauderdale Comm	34200	3.80%	1,480,169.46	1,480,169.46
	05 - Other Generation Plant	FtLauderdale Comm	34300	6.00%	28,250.00	28,250.00
	05 - Other Generation Plant	FtLauderdale GTs	34100	2.20%	92,726.74	92,726.74
	05 - Other Generation Plant	FtLauderdale GTs	34200	2.60%	513,250.07	513,250.07
	05 - Other Generation Plant	FtMyers GTs	34100	2.30%	98,714.92	98,714.92
	05 - Other Generation Plant	FtMyers GTs	34200	2.70%	629,983.29	629,983.29
	05 - Other Generation Plant	FtMyers GTs	34500	2.20%	12,430.00	12,430.00
	05 - Other Generation Plant	FtMyers U2	34300	4.20%	49,727.00	49,727.00
	05 - Other Generation Plant	FtMyers U3	34500	3.40%	12,430.00	12,430.00
	05 - Other Generation Plant	Martin Comm	34100	3.50%	61,215.95	61,215.95
	05 - Other Generation Plant	Martin U8	34200	3.80%	84,868.00	84,868.00
	05 - Other Generation Plant	PtEverglades GTs	34100	2.20%	454,080.68	454,080.68
	05 - Other Generation Plant	PtEverglades GTs	34200	2.60%	1,836,482.98	1,835,189.50
	05 - Other Generation Plant	PtEverglades GTs	34500	2.10%	7,782.85	7,782.85
	05 - Other Generation Plant	Putnam Comm	34100	2.60%	148,511.20	148,511.20
	05 - Other Generation Plant	Putnam Comm	34200	2.90%	1,713,191.94	1,730,934.74
	05 - Other Generation Plant	Putnam Comm	34500	2.50%	60,746.93	60,746.93
	05 - Other Generation Plant	Amortizable	34670	7-Year	7,065.10	7,065.10
	06 - Transmission Plant - Electric		35200	1.90%	1,042,156.83	1,042,156.83
	06 - Transmission Plant - Electric		35300	2.60%	177,981.88	177,981.88
	06 - Transmission Plant - Electric		35800	1.80%	0.00	65,655.25
	07 - Distribution Plant - Electric		36100	1.90%	2,931,887.67	2,961,658.64
	07 - Distribution Plant - Electric		36670	2.00%	0.00	70,499.45
	08 - General Plant		39000	2.10%	99,812.99	146,691.32
23 - Spill Prevention Clean-Up & Countermeasures Total					**19,346,600.86**	**20,000,811.53**
24 - Manatee Reburn						
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	16,687,067.37	16,687,067.37
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	15,062,479.29	15,062,479.29
24 - Manatee Reburn Total					**31,749,546.66**	**31,749,546.66**
25 - PPE ESP Technology						
	02 - Steam Generation Plant	PtEverglades U1	31100	1.90%	298,709.93	298,709.93
	02 - Steam Generation Plant	PtEverglades U1	31200	2.30%	10,404,603.15	10,404,603.15
	02 - Steam Generation Plant	PtEverglades U1	31500	2.00%	2,500,248.85	2,500,248.85
	02 - Steam Generation Plant	PtEverglades U1	31600	2.10%	307,032.30	307,032.30
	02 - Steam Generation Plant	PtEverglades U2	31100	1.90%	184,084.01	184,084.01
	02 - Steam Generation Plant	PtEverglades U2	31200	2.30%	11,979,735.29	11,979,735.29
	02 - Steam Generation Plant	PtEverglades U2	31500	2.00%	3,954,581.63	3,954,581.63
	02 - Steam Generation Plant	PtEverglades U2	31600	2.10%	324,086.94	324,086.94
	02 - Steam Generation Plant	PtEverglades U3	31100	1.90%	713,693.44	713,693.44
	02 - Steam Generation Plant	PtEverglades U3	31200	2.30%	18,160,533.65	18,160,533.65
	02 - Steam Generation Plant	PtEverglades U3	31500	2.00%	4,304,056.69	4,304,056.69
	02 - Steam Generation Plant	PtEverglades U3	31600	2.10%	528,541.18	528,541.18
	02 - Steam Generation Plant	PtEverglades U4	31100	1.90%	313,275.79	313,275.79
	02 - Steam Generation Plant	PtEverglades U4	31200	2.30%	20,646,501.29	20,646,501.29
	02 - Steam Generation Plant	PtEverglades U4	31500	2.00%	6,729,950.05	6,729,950.05
	02 - Steam Generation Plant	PtEverglades U4	31600	2.10%	551,535.30	551,535.30
25 - PPE ESP Technology Total					**81,901,169.49**	**81,901,169.49**

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26 - UST Remove/Replace						
	08 - General Plant		39000	2.10%	492,916.42	115,446.69
26 - UST Remove/Replace Total					**492,916.42**	**115,446.69**
31 - Clean Air Interstate Rule (CAIR)						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	102,052.47	102,052.47
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	19,794,254.26	20,059,060.47
	02 - Steam Generation Plant	Manatee U1	31400	2.60%	6,219,701.47	7,168,979.87
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	13,163,149.00	17,191,439.24
	02 - Steam Generation Plant	Manatee U2	31400	2.60%	7,918,302.41	7,918,302.41
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	0.00	518,274.99
	02 - Steam Generation Plant	Martin Comm	31400	2.60%	287,257.77	287,257.77
	02 - Steam Generation Plant	Martin U1	31200	2.60%	14,651,505.23	20,695,251.33
	02 - Steam Generation Plant	Martin U1	31400	2.60%	7,694,692.34	7,794,707.32
	02 - Steam Generation Plant	Martin U2	31200	2.60%	20,683,349.06	19,057,799.99
	02 - Steam Generation Plant	Martin U2	31400	2.60%	7,385,556.36	7,385,556.36
	02 - Steam Generation Plant	SJRPP U1	31200	2.60%	28,172,582.67	27,708,298.93
	02 - Steam Generation Plant	SJRPP U1	31500	2.40%	0.00	455,145.91
	02 - Steam Generation Plant	SJRPP U1	31600	2.40%	0.00	9,137.83
	02 - Steam Generation Plant	SJRPP U2	31200	2.60%	27,066,114.22	26,630,303.07
	02 - Steam Generation Plant	SJRPP U2	31500	2.40%	0.00	426,219.91
	02 - Steam Generation Plant	SJRPP U2	31600	2.40%	0.00	9,591.24
	05 - Other Generation Plant	FtLauderdale GTs	34300	2.90%	110,241.57	110,241.57
	05 - Other Generation Plant	FtMyers GTs	34300	3.10%	57,855.19	57,855.19
	05 - Other Generation Plant	Martin Comm	34100	3.50%	762,997.86	763,350.13
	05 - Other Generation Plant	Martin Comm	34300	4.30%	244,230.62	244,343.38
	05 - Other Generation Plant	Martin Comm	34500	3.40%	292,363.70	292,498.67
	05 - Other Generation Plant	PtEverglades GTs	34300	3.40%	107,874.44	107,874.44
	07 - Distribution Plant - Electric		36500	3.90%	0.00	411,775.23
31 - Clean Air Interstate Rule (CAIR) Total					**154,714,080.64**	**165,405,317.72**
33 - Clean Air Mercury Rule (CAMR)						
	02 - Steam Generation Plant	Scherer U4	31100	2.10%	0.00	67,478.60
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	105,905,052.28	106,777,872.99
	02 - Steam Generation Plant	Scherer U4	31500	2.40%	0.00	33,739.30
33 - Clean Air Mercury Rule (CAMR) Total					**105,905,052.28**	**106,879,090.89**
35 - Martin Drinking Water System						
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	235,391.32	235,391.32
35 - Martin Drinking Water System Total					**235,391.32**	**235,391.32**
36 - Low Level Waste Storage (LLW)						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	0.00	6,449,693.36
36 - Low Level Waste Storage (LLW) Total					**0.00**	**6,449,693.36**
37 - DeSoto Solar Energy Center						
	05 - Other Generation Plant	Desoto Solar	34000	0.00%	255,507.00	255,507.00
	05 - Other Generation Plant	Desoto Solar	34100	3.30%	3,249,119.87	4,521,406.52
	05 - Other Generation Plant	Desoto Solar	34300	3.30%	141,636,734.40	115,754,063.29
	05 - Other Generation Plant	Desoto Solar	34500	3.30%	0.00	26,239,255.03
	05 - Other Generation Plant	Amortizable	34630	3-Year	12,102.91	12,102.91
	05 - Other Generation Plant	Amortizable	34650	5-Year	21,934.62	21,934.62
	05 - Other Generation Plant	Amortizable	34670	7-Year	50,094.94	59,592.09
	06 - Transmission Plant - Electric		35200	1.90%	2,603.27	6,543.06
	06 - Transmission Plant - Electric		35300	2.60%	797,283.55	704,626.32
	06 - Transmission Plant - Electric		35310	2.90%	1,712,305.00	1,712,305.00
	06 - Transmission Plant - Electric		35500	3.40%	394,417.57	394,417.57
	06 - Transmission Plant - Electric		35600	3.20%	191,357.87	191,357.87
	07 - Distribution Plant - Electric		36100	1.90%	608,237.66	608,244.37
	07 - Distribution Plant - Electric		36200	2.60%	2,238,948.26	2,214,956.51
	08 - General Plant		39220	9.40%	28,426.16	28,426.16
	08 - General Plant	Amortizable	39720	7-Year	22,344.95	22,114.04
37 - DeSoto Solar Energy Center Total					**151,221,418.03**	**152,746,852.36**

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38 - Spacecoast Solar Energy Center						
	01 - Intangible Plant	Amortizable	30300	30-Year	6,359,027.00	6,359,027.00
	05 - Other Generation Plant	Space Coast Solar	34100	3.30%	1,208,355.56	3,838,725.58
	05 - Other Generation Plant	Space Coast Solar	34300	3.30%	60,328,241.78	51,606,083.22
	05 - Other Generation Plant	Space Coast Solar	34500	3.30%	0.00	6,126,698.76
	05 - Other Generation Plant	Amortizable	34630	3-Year	7,271.71	7,271.71
	05 - Other Generation Plant	Amortizable	34650	5-Year	9,438.49	9,438.49
	05 - Other Generation Plant	Amortizable	34670	7-Year	37,454.78	51,560.44
	06 - Transmission Plant - Electric		35300	2.60%	139,390.84	139,390.84
	07 - Distribution Plant - Electric		36100	1.90%	269,763.87	269,805.86
	07 - Distribution Plant - Electric		36200	2.60%	2,186,607.33	2,187,146.99
	08 - General Plant		39220	9.40%	31,858.14	31,858.14
	08 - General Plant	Amortizable	39720	7-Year	6,356.95	6,350.66
38 - Spacecoast Solar Energy Center Total					**70,583,766.45**	**70,633,357.69**
39 - Martin Solar Energy Center						
	05 - Other Generation Plant	Martin Solar	34000	0.00%	216,844.31	216,844.31
	05 - Other Generation Plant	Martin Solar	34100	3.30%	90.55	184,125.52
	05 - Other Generation Plant	Martin Solar	34300	3.30%	390,586,865.63	397,293,384.66
	05 - Other Generation Plant	Martin Solar	34500	3.30%	0.00	21,636.52
	05 - Other Generation Plant	Martin Solar	34600	3.30%	1,152.33	1,299.31
	05 - Other Generation Plant	Martin U8	34300	4.30%	300,334.49	379,929.68
	05 - Other Generation Plant	Amortizable	34650	5-Year	21,384.00	21,384.00
	06 - Transmission Plant - Electric		35500	3.40%	618,700.98	603,691.67
	06 - Transmission Plant - Electric		35600	3.20%	368,305.53	364,159.38
	07 - Distribution Plant - Electric		36400	4.10%	9,282.42	9,282.42
	07 - Distribution Plant - Electric		36660	1.50%	0.00	94,476.14
	07 - Distribution Plant - Electric		36760	2.60%	2,728.36	2,728.36
	08 - General Plant		39220	9.40%	0.00	25,193.18
	08 - General Plant		39240	11.10%	0.00	205,307.14
	08 - General Plant		39290	3.50%	0.00	97,633.07
	08 - General Plant	Amortizable	39420	7-Year	0.00	18,992.89
	08 - General Plant	Amortizable	39720	7-Year	0.00	3,203.99
39 - Martin Solar Energy Center Total					**392,125,688.60**	**399,543,272.24**
41 - Manatee Heaters						
	02 - Steam Generation Plant	CapeCanaveral Comm	31400	0.70%	3,502,299.42	4,043,057.47
	02 - Steam Generation Plant	Riviera Comm	31400	0.60%	2,605,268.34	2,605,268.34
	06 - Transmission Plant - Electric		35300	2.60%	282,951.11	276,404.06
	07 - Distribution Plant - Electric		36100	1.90%	9,669.19	29,779.49
	07 - Distribution Plant - Electric		36200	2.60%	322,202.56	488,424.42
	07 - Distribution Plant - Electric		36400	4.10%	186,148.51	223,459.91
	07 - Distribution Plant - Electric		36500	3.90%	271,244.89	302,616.24
	07 - Distribution Plant - Electric		36660	1.50%	119,589.43	221,325.50
	07 - Distribution Plant - Electric		36760	2.60%	105,249.65	168,995.42
	07 - Distribution Plant - Electric		36910	3.90%	607.49	607.06
	08 - General Plant	Amortizable	39720	7-Year	7,620.86	23,287.46
41 - Manatee Heaters Total					**7,412,851.45**	**8,383,225.37**
42 - Turkey Point Cooling Canal Monitoring						
	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	1.80%	3,593,540.81	3,582,752.89
42 - Turkey Point Cooling Canal Monitoring Total					**3,593,540.81**	**3,582,752.89**
44 - Martin Plant Barley Barber Swamp Iron Mitigation Project						
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	0.00	164,704.22
44 - Martin Plant Barley Barber Swamp Iron Mitigation Project Total					**0.00**	**164,704.22**
Grand Total					**1,054,555,260.62**	**1,083,243,264.12**

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

Equity @ 10.00%

CAPITAL STRUCTURE AND COST RATES PER 2009 RATE CASE (a)
Docket No 080677-EI Order No PSC-10-0153-FOF-EI

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG TERM DEBT	5,298,960,654	31.565%	5.49%	1.73%	1.73%
SHORT TERM DEBT	156,113,805	0.930%	2.11%	0.02%	0.02%
PREFERRED STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER DEPOSITS	544,711,775	3.245%	5.98%	0.19%	0.19%
COMMON EQUITY	7,889,967,199	46.999%	10.00%	4.70%	7.65%
DEFERRED INCOME TAX	2,892,247,084	17.229%	0.00%	0.00%	0.00%
INVESTMENT TAX CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	5,429,401	0.032%	8.19%	0.00%	
			0		
TOTAL	$16,787,429,918	100.00%		6.65%	9.60%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (b)

	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	$5,298,960,654	40.18%	5.49%	2.21%	2.21%
PREFERRED STOCK	0	0.00%	0.00%	0.00%	0.00%
COMMON EQUITY	7,889,967,199	59.82%	10.00%	5.98%	9.74%
TOTAL	$13,188,927,853	100.00%		8.19%	11.94%
RATIO					

DEBT COMPONENTS:	
LONG TERM DEBT	1.7329%
SHORT TERM DEBT	0.0196%
CUSTOMER DEPOSITS	0.1940%
TAX CREDITS -WEIGHTED	0.0007%
TOTAL DEBT	**1.9473%**
EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	4.6999%
TAX CREDITS -WEIGHTED	0.0019%
TOTAL EQUITY	**4.7019%**
TOTAL	6.6492%
PRE-TAX EQUITY	7.6546%
PRE-TAX TOTAL	9.6019%

Note:

(a) Reflects approved capital structure and ROE reflected in Docket 080677-EI which ended in Order No. PSC-10-0153-FOF-EI. The above capital structure started effective March 2010.

(b) This capital structure applies only to Convertible Investment Tax Credit (C-ITC).

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF ROXANE R. KENNEDY

DOCKET NO. 120007-EI

April 2, 2012

Q. Please state your name and business address.

A. My name is Roxane R. Kennedy, and my business address is 700 Universe Boulevard, Juno Beach, Florida, 33408.

Q. By whom are you employed and what is your position?

A. I am employed by Florida Power & Light Company ("FPL" or the "Company") as Vice President of Power Generation Operations.

Q. Please describe your duties and responsibilities in that position.

A. I am responsible for the overall management and direction of the non-nuclear power plants for the Company. FPL's fleet consists of more than 20,000 megawatts ("MW") of electric-generating capability including traditional fossil-fuel-fired steam boilers, combined cycle, aero-derivative, and large-frame, simple-cycle combustion turbine ("CT") technologies and solar technologies.

Q Please describe your educational background and professional experience.

A. My professional background with FPL involves technical, managerial and commercial experience in progressively more demanding assignments over 25

years. I received a bachelor's degree in chemical engineering from the University of Florida in 1985. I am a registered professional engineer in Florida and have held my license for more than 14 years. Between 1985 and 2008, I held various staff, technical, maintenance, operating and business management roles at several FPL and NextEra Energy Resources' sites. In March 2009, I became the FPL Power Generation Division ("PGD") Director, and, subsequently, Vice President of Production Assurance and Business Services where I was responsible for providing production standardization and commercial management of PGD's generating fleet. In January 2010, I assumed my current position as Vice President of FPL's Power Generation Operations, overseeing more than 700 employees.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to address the initial year of operation at the Martin Next Generation Solar Energy Center ("Martin Solar"). I will address the challenges we faced as we integrated this first-of-a-kind, renewable-energy facility into our fleet, including the heat-transfer fluid ("HTF") release incident that occurred on June 1, 2011. I will also discuss the lessons learned and countermeasures that FPL implemented to prevent recurrence and to help ensure that Martin Solar can reach its full potential. Finally, I will address the Martin Solar HTF release's remediation costs of $2,233,412 that are the primary driver of the $2,319,416 Environmental Cost Recovery Clause ("ECRC") 2011 O&M variance.

Q. Does Martin Solar employ new solar technology?

A. Yes. Martin Solar began commercial operation on December 10, 2010. It provides 75 MW of solar-thermal capacity in an innovative way that directly displaces fossil-fuel usage on the FPL system. This facility consists of an array of parabolic trough solar collectors that concentrate solar radiation to heat the HTF. The HTF then circulates through heat exchangers where it generates steam that is integrated into the existing steam cycle for the Martin Unit 8 natural gas-fired combined-cycle plant.

There are several solar-thermal plants in operation around the world. However, none of the other solar-thermal plants are integrated with a combined-cycle plant. Thus, Martin Solar is the first "hybrid" solar plant in the world. As part of a company that has been on the forefront of clean energy innovation nationally, FPL knows well that any new technology presents its own unique operational and performance challenges.

For innovative ideas to succeed, these challenges must be addressed during the initial stages of operation. In the case of Martin Solar, two specific challenges complicate its operation: the highly variable solar resource that exists in Florida and the need to match and integrate process conditions and systems of the solar plant with the existing combined-cycle plant.

Q. Please describe some of the advantages of this new solar technology with regard to the Martin site.

A. Because Martin Solar integrates the solar field into an existing power plant, additional capital infrastructure, such as a new steam turbine, transmission lines and high-voltage transformers was not required. Also, Martin Solar operates within the existing permitted water supply requirements of the Martin power plant. As such, the project results in reduced system-wide fuel costs and emissions without many of the capital expenditures associated with new generation capacity. In addition, it is important to note that FPL constructed the Martin Solar facility for approximately $70 million less than its original budget, providing cost savings to customers over the life of the project.

Q. How did Martin Solar perform in 2011?

A. The plant generated 28,982 MWh of emission-free energy, at a capacity factor of 4.4 percent. This was below FPL's projection that Martin Solar would operate at a capacity factor of 23.6 percent and generate 155,000 MWh in 2011. The lower output was primarily due to three factors: the HTF incident that occurred on June 1, 2011, pre-heater repairs, and planned and unplanned outages at the interconnected Martin Unit 8 combined-cycle plant. While FPL had projected that Martin Solar would operate without significant unplanned outage time in 2011, it is certainly not surprising for a first-of-a-kind plant to have significant downtime during its first year of operation. FPL has responded appropriately to the challenges that have occurred and feels confident that the plant will begin to deliver strong, dependable performance.

Q. Please explain the HTF release at Martin Solar.

A. On June 1, 2011, the solar field was taken offline after the HTF system experienced a high-pressure excursion which lifted a safety-relief valve on an overflow vessel. A vapor plume of steam mixed with HTF was released from the valve and traveled west toward the cooling tower. As the vapor condensed, it fell onto the ground below. The area affected includes the solar power block, the south side of Unit 8, and the area directly west of the Unit 8 power block. This incident was self-contained on the plant's property, and FPL responded swiftly and aggressively to address the release, informing the required authorities and enlisting the necessary resources to clean up the HTF. The Florida Department of Environmental Protection ("DEP") has soil cleanup target levels for substances contained in the HTF, hence FPL promptly conducted assessment and remediation activities to identify and remove soil where the target levels were exceeded. DEP conducted a follow-up inspection and found that the assessment and remediation had been conducted in compliance with its requirements.

FPL has determined that the primary cause of the HTF incident was a vendor error in implementing a modification to the control system logic for the HTF system, coupled with water leaks into the HTF system that occurred through the feedwater pre-heaters. The vendor paid FPL $4,500,000 to help defray expenses for the 2011 unplanned maintenance and repairs at Martin Solar. The Martin Solar site was offline for approximately four months after the

event for remediation of impacted soil, asphalt, and gravel that was impacted by the HTF incident, repair of plant equipment and implementation of countermeasures to prevent recurrence. The availability of Unit 8 was not affected by the solar facility repairs.

Q. Could FPL reasonably have anticipated the HTF incident at Martin Solar?

A. Unfortunately, no. As previously discussed, as the first plant of its kind in the world, Martin Solar's operations are unique. Martin Solar presents many operational characteristics that differ from experiences at other solar-thermal installations. Nevertheless, FPL is building on "lessons learned" and the success of the repairs and enhancements installed contribute to our continued confidence about the future of this technology.

Q. What countermeasures were implemented at Martin Solar?

A. The most significant countermeasure implemented is the addition of a Cold Reheat ("CRH") steam-path connection to Martin Unit 8 for the B & C solar-steam trains. CRH capability was initially provided in order to increase the available hours of solar operation and was required on only Trains A & D for this purpose. However, after the HTF incident, FPL determined that CRH would be beneficial on all four trains because it could be used during the startup and offline periods to reduce thermal stress on the pre-heaters and thereby mitigate one of the primary causes of the feedwater leaks. Thus, this enhancement will have the dual benefit of increasing plant performance while minimizing the potential of a future release. The CRH addition to Trains B &

C is expected to be completed by the end of April 2012. Until that time, operation of Trains B & C will be limited in order to reduce the potential for additional water leaks.

In addition to extending CRH capability to all four steam trains, control system strategies were developed and equipment upgrades implemented at Martin Solar to ensure safe and reliable operation. Some of the control system and equipment changes include: additional protective runback and trip logic, addition of temperature and flow ramp rate limiters, re-welding of all pre-heater tubesheets, and addition of a relief-valve containment system. Martin Solar already has seen significant performance improvements. In fact, in recent weeks, solar field peak energy production has exceeded the design output of 75 MW. With these additional enhancements, FPL is optimistic that there will be continued improvement in the second quarter of 2012. FPL expects the plant to reach its full operating capability and produce fossil-fuel savings and reduce emissions for the benefit of FPL customers and the state of Florida for years to come.

Q. What impact did the HTF incident have on the 2011 ECRC O&M variance at Martin Solar?

A. The HTF incident costs were $2,233,412 or 96 percent of the Martin Solar $2,319,416 ECRC O&M variance for 2011. The costs incurred included emergency response, remediation of soil, asphalt, and gravel that was impacted by the HTF release, repair of plant equipment and the

implementation of O&M countermeasures to prevent recurrence. FPL has fully remediated the release area in compliance with the state's stringent clean-up standards. The total ECRC O&M cost of the incident was $6,733,412. As I noted earlier, the vendor paid FPL $4,500,000 to help defray expenses for the 2011 unplanned maintenance and repairs at Martin Solar. Therefore, the net ECRC O&M cost of the event was $2,233,412.

In closing, it is important to note that Martin Solar produced thousands of megawatt-hours of electricity with zero fuel costs and emissions during its first year of operations, and the plant has a bright future ahead. FPL takes pride in blazing the trail with this groundbreaking design, which marries two clean energy technologies. With lessons learned and improvements implemented, the facility is expected to contribute clean energy for years to come.

Q. Does this conclude your testimony?

A. Yes.