

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

RECEIVED-FPSC
12 APR - 9 PM 12: 28
COMMISSION
CLERK

DATE: April 9, 2012
TO: Ann Cole, Commission Clerk, Office of Commission Clerk
FROM: Patricia L. Brady, Regulatory Analyst IV, Division of Economic Regulation
RE: Docket No. 090445-WS, Application for original certificates for proposed water and wastewater system and request for initial rates and charges in Indian River, Okeechobee and St. Lucie counties by Grove Land Utilities, LLC.

Please add to the docket file the attached water and wastewater rate calculations. They are hard copy representations of the excel spreadsheets the utility attempted to e-file on March 16, 2012. Thank you.

Attachment: (73 pages)

DOCUMENT NUMBER-DATE
02101 APR-9 2012
FPSC-COMMISSION CLERK

SCHEDULE 1
GROVE LAND UTILITIES, LLC
AVE PROJECTED WATER ERCs IN INDIAN RIVER, OKEECHOBEE & ST. LUCIE COUNTIES
PROJECTION PERIOD: Year 1 - Year 14
PHASE I DEVELOPMENT COMPLETE IN YEAR 6
ERCs BEYOND THIS DATE BASED ON MAXIMUM DENSITY IN PHASE II (OVER 6 YEARS)
AND PHASE III (OVER 10 YEARS)

<u>Year</u>	<u>Indian River</u>	<u>Okeechobee</u>	<u>St. Lucie</u>	<u>Total</u>
1	3	8	10	21
2	8	10	13	31
3	11	17	20	48
4	25	26	35	86
5	40	35	56	131
6	53	44	76	173
7	67	54	86	207
8	81	63	86	230
9	95	72	86	253
10	109	81	86	276
11	123	90	86	299
12	138	99	86	323
13	151	113	91	355
14	160	130	100	390
15	169	147	109	425

DOCUMENT NUMBER-DATE
02101 APR-9 2
 FPSC-COMMISSION CLERK

SCHEDULE 2
GROVE LAND UTILITIES, LLC
AVERAGE WATER DEMAND (@ 350 GPD)
PROJECTION PERIOD: YEAR 1 - YEAR 14
PHASE I DEVELOPMENT COMPLETE IN YEAR 6
FLOW BEYOND THIS DATE BASED ON MAX DENSITY IN PHASE II (OVER 6 YRS)
AND PHASE III (OVER 10 YRS)

<u>Year</u>	<u>Indian River</u>	<u>Okeechobee</u>	<u>St. Lucie</u>	<u>Total</u>
1	0.001	0.002	0.003	0.006
2	0.003	0.003	0.004	0.010
3	0.004	0.005	0.007	0.016
4	0.009	0.009	0.012	0.030
5	0.014	0.012	0.019	0.045
6	0.019	0.015	0.026	0.060
7	0.023	0.018	0.030	0.071
8	0.028	0.022	0.030	0.080
9	0.033	0.025	0.030	0.088
10	0.038	0.028	0.030	0.096
11	0.043	0.031	0.030	0.104
12	0.048	0.034	0.030	0.112
13	0.053	0.039	0.032	0.124
14	0.056	0.045	0.035	0.136
15	0.059	0.051	0.038	0.148

**SCHEDULE 3
GROVE LAND UTILITIES, LLC
PROJECTED INCREMENTAL AND AVERAGE ANNUAL ERCs AND FLOWS
PHASE 1: YEAR 1 - YEAR 6**

	Year					
	1	2	3	4	5	6
INCREMENTAL AVERAGE ERCs - WATER						
Indian River Incremental ERCs	3	5	3	14	15	13
Okeechobee Incremental ERCs	8	2	7	9	9	10
St. Lucie Incremental ERCs	10	3	7	15	21	20
Total Incremental ERCs	21	10	17	38	45	43
AVERAGE ERCs - WATER						
Indian River Average ERCs	3	8	11	25	40	53
Okeechobee Average ERCs	8	10	17	26	35	44
St. Lucie Average ERCs	10	13	20	35	56	76
Total Average ERCs	21	31	48	86	131	173
METERED WATER FLOW (MGD)						
Indian River Metered Flows (MGD)	0.001	0.003	0.004	0.009	0.014	0.019
Okeechobee Metered Flows (MGD)	0.002	0.003	0.005	0.009	0.012	0.015
St. Lucie Metered Flows (MGD)	0.003	0.004	0.007	0.012	0.019	0.026
Total Metered Water Flows (MGD)	0.006	0.010	0.016	0.030	0.045	0.060
TOTAL METERED WATER FLOWS (Annual in Million Gallons)						
Indian River Metered Flows (Annual)	0.365	1.095	1.460	3.285	5.110	6.935
Okeechobee Metered Flows (Annual)	0.730	1.095	1.825	3.285	4.380	5.475
St. Lucie Metered Flows (Annual)	1.095	1.460	2.555	4.380	6.935	9.490
Total Metered Water Flows (Annual)	2.190	3.650	5.840	10.950	16.425	21.900

SCHEDULE 4
 GROVE LAND UTILITIES, LLC
 WATER CAPITAL COST
 Year 1 - Year 6
 UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6
301 Organization				
Organizational Costs	1	\$ 37,458.34	1	\$ 37,458
Subtotal Organizational Costs				\$ 37,458
304 Structures and Improvements				
Building (ID 1)	1	\$ 17.12	320	\$ 5,480
Site (Fencing, Paving, Grass) (ID 1)	1	\$ 6,421.43	1	\$ 6,421
Building (ID 2)	1	\$ 17.12	320	\$ 5,480
Site (Fencing, Paving, Grass) (ID 2)	1	\$ 6,421.43	1	\$ 6,421
8" PVC Yard Piping (ID 2)	1	\$ 21.54	20'	\$ 431
6" PVC Yard Piping (ID 2)	1	\$ 15.80	100'	\$ 1,580
Site (Fencing, Paving, Grass) (ID 4)	1	\$ 6,421.43	1'	\$ 6,421
8" PVC Yard Piping (ID 4)	1	\$ 21.54	20'	\$ 431
6" PVC Yard Piping (ID 4)	1	\$ 15.80	100'	\$ 1,580
Subtotal Structures and Improvements				\$ 34,245
307 Wells and Springs				
12" Well with piping (ID 1) (Existing)	1	\$ 24,615.48	1	\$ 24,615
12" Well Improvement (ID 1) Existing)	1	\$ 10,702.38	1	\$ 10,702
12" Well with piping (ID 2) (New)	1	\$ 64,214.29	1	\$ 64,214
12" Well with piping (ID 4) (New)	1	\$ 64,214.29	1	\$ 64,214
Subtotal Wells and Springs				\$ 163,746
310 Power Generation Equipment				
125 KW Mobile Generator	1	\$ 37,458.34	1	\$ 37,458
Subtotal Power Generation Equipment				\$ 37,458
311 Pumping Equipment				
1.5 HP Compressor (ID 1)	1	\$ 1,498.33	1	\$ 1,498
600 gpm/60 HP pump (ID 1)	1	\$ 31,036.91	1	\$ 31,037
1.5 HP Booster Pump (ID 1)	1	\$ 2,675.60	2	\$ 5,351
Control Panel (ID 1)	1	\$ 8,026.79	1	\$ 8,027
2.0 HP Compressor (ID 2)	1	\$ 1,872.92	1	\$ 1,873
600 gpm/60 HP pump (ID 2)	1	\$ 31,036.91	1	\$ 31,037
1.5 HP Booster Pump (ID 2)	1	\$ 2,675.60	2	\$ 5,351
Control Panel (ID 2)	1	\$ 8,026.79	1	\$ 8,027
2.5 HP Compressor (ID 4)	1	\$ 2,140.48	1	\$ 2,140
600 gpm/60 HP pump (ID 4)	1	\$ 31,036.91	1	\$ 31,037
2.0 HP Booster Pump (ID 4)	1	\$ 2,943.16	2	\$ 5,886
Control Panel (ID 4)	1	\$ 8,026.79	1	\$ 8,027
Subtotal Pumping Equipment				\$ 139,292
320 Water Treatment Equipment				
100 gallon hypochlorinator (ID 1)	1	\$ 802.68	1	\$ 803
100 gallon hypochlorinator (ID 2)	1	\$ 802.68	1	\$ 803
200 gallon hypochlorinator (ID 4)	1	\$ 1,204.02	1	\$ 1,204
50 gallon hypochlorinator (ID 4)	1	\$ 428.10	1	\$ 428
Subtotal Water Treatment Equipment				\$ 3,237
330 Distribution Reservoirs and Standpipes				
2,350 gallon hydrotank (ID 1)	1	\$ 3,018.07	1	\$ 3,018
2,644 gallon hydrotank (ID 2)	1	\$ 3,395.87	1	\$ 3,396

SCHEDULE 4
GROVE LAND UTILITIES, LLC
WATER CAPITAL COST
Year 1 - Year 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6
3,807 gallon hydrotank (ID 4)	1	\$ 4,889.92	1	\$ 4,890
Subtotal Distribution Reservoirs and Standpipes				\$ 11,304
331 Transmission and Distribution Mains				
6" Gate Valve (ID 1)	1	\$ 818.73	2	\$ 1,637
6" PVC Pipe (Transmission, ID 1)	1	\$ 15.80	2,500'	\$ 39,500
4" PVC Pipe (Distribution, ID 1)	1	\$ 10.48	2,350'	\$ 24,628
6" Gate Valve (ID 2)	1	\$ 818.73	2	\$ 1,637
6" PVC Pipe (Transmission, ID 2)	1	\$ 15.80	3,350'	\$ 52,930
4" PVC Pipe (Distribution, ID 2)	1	\$ 10.48	3,850'	\$ 40,348
6" Gate Valve (ID 4)	1	\$ 818.73	2	\$ 1,637
6" PVC Pipe (Transmission, ID 4)	1	\$ 15.80	3,000'	\$ 47,400
4" PVC Pipe (Distribution, ID 4)	1	\$ 10.48	2,000'	\$ 20,960
6" Gate Valve (ID 1)	3	\$ 902.65	1	\$ 903
6" PVC Pipe (Transmission, ID 1)	3	\$ 17.42	2,250'	\$ 39,195
4" PVC Pipe (Distribution, ID 1)	3	\$ 11.56	2,150'	\$ 24,854
6" Gate Valve (ID 2)	3	\$ 902.65	2	\$ 1,805
6" PVC Pipe (Transmission, ID 2)	3	\$ 17.42	2,900'	\$ 50,518
4" PVC Pipe (Distribution, ID 2)	3	\$ 11.56	3,300'	\$ 38,148
6" Gate Valve (ID 4)	3	\$ 902.65	1	\$ 903
6" PVC Pipe (Transmission, ID 4)	3	\$ 17.42	1,000'	\$ 17,420
4" PVC Pipe (Distribution, ID 4)	3	\$ 11.56	5,000'	\$ 57,800
6" Gate Valve (ID 1)	5	\$ 995.17	1	\$ 995
6" PVC Pipe (Transmission, ID 1)	5	\$ 19.20	2,250'	\$ 43,200
4" PVC Pipe (Distribution, ID 1)	5	\$ 12.74	2,150'	\$ 27,391
6" Gate Valve (ID 2)	5	\$ 995.17	2	\$ 1,990
6" PVC Pipe (Transmission, ID 2)	5	\$ 19.20	2,900'	\$ 55,680
4" PVC Pipe (Distribution, ID 2)	5	\$ 12.74	3,300'	\$ 42,042
6" Gate Valve (ID 4)	5	\$ 995.17	1	\$ 995
6" PVC Pipe (Transmission, ID 4)	5	\$ 19.20	450'	\$ 8,640
4" PVC Pipe (Distribution, ID 4)	5	\$ 12.74	4,000'	\$ 50,960
Subtotal Transmission and Distribution Mains				\$ 694,118
334 Meters and Meter Installations				
5/8" X 3/4"	1	\$ 321.07	21	\$ 6,743
5/8" X 3/4"	2	\$ 337.13	10	\$ 3,371
5/8" X 3/4"	3	\$ 353.98	17	\$ 5,841
5/8" X 3/4"	4	\$ 371.68	38	\$ 14,124
5/8" X 3/4"	5	\$ 390.26	45	\$ 17,562
5/8" X 3/4"	6	\$ 409.78	43	\$ 17,416
Subtotal Meters and Meter Installations				\$ 65,056
335 Hydrants				
Hydrants (ID 1)	1	\$ 3,210.71	1	\$ 3,211
Hydrants (ID 2)	1	\$ 3,210.71	2	\$ 6,421
Hydrants (ID 4)	1	\$ 3,210.71	2	\$ 6,421
Hydrants (ID 1)	3	\$ 3,539.81	2	\$ 7,080
Hydrants (ID 2)	3	\$ 3,539.81	2	\$ 7,080
Hydrants (ID 4)	3	\$ 3,539.81	2	\$ 7,080
Hydrants (ID 1)	5	\$ 3,902.64	2	\$ 7,805
Hydrants (ID 2)	5	\$ 3,902.64	2	\$ 7,805
Hydrants (ID 4)	5	\$ 3,902.64	2	\$ 7,805
Subtotal Hydrants				\$ 60,708

SCHEDULE 4
GROVE LAND UTILITIES, LLC
WATER CAPITAL COST
Year 1 - Year 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6
341 Transportation Equipment				
Ford F-250 Truck (Used)	1	\$ 26,755.96	1	\$ 26,756
Subtotal Transportation Equipment				\$ 26,756
Total Capital Costs				\$ 1,273,379

SCHEDULE 5
GROVE LAND UTILITIES, LLC
WATER SYSTEM ANNUAL DEPRECIATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Average Service Life in Years	Depreciation Rate Applied
301 Organization						
Organizational Costs	1	\$ 37,458.34	1	\$ 37,458	40.00	2.500%
Subtotal Organizational Costs				\$ 37,458		
304 Structures and Improvements						
Building (ID 1)	1	\$ 17.12	320	\$ 5,480	25.00	4.000%
Site (Fencing, Paving, Grass) (ID 1)	1	\$ 6,421.43	1	\$ 6,421	32.00	3.125%
Building (ID 2)	1	\$ 17.12	320	\$ 5,480	25.00	4.000%
Site (Fencing, Paving, Grass) (ID 2)	1	\$ 6,421.43	1	\$ 6,421	32.00	3.125%
8" PVC Yard Piping (ID 2)	1	\$ 21.54	20'	\$ 431	32.00	3.125%
6" PVC Yard Piping (ID 2)	1	\$ 15.80	100'	\$ 1,580	32.00	3.125%
Site (Fencing, Paving, Grass) (ID 4)	1	\$ 6,421.43	1'	\$ 6,421	32.00	3.125%
8" PVC Yard Piping (ID 4)	1	\$ 21.54	20'	\$ 431	32.00	3.125%
6" PVC Yard Piping (ID 4)	1	\$ 15.80	100'	\$ 1,580	32.00	3.125%
Subtotal Structures and Improvements				\$ 34,245		
307 Wells and Springs						
12" Well with piping (ID 1) (Existing)	1	\$ 24,615.48	1	\$ 24,615	15.00	6.667%
12" Well Improvement (ID 1) Existing)	1	\$ 10,702.38	1	\$ 10,702	15.00	6.667%
12" Well with piping (ID 2) (New)	1	\$ 64,214.29	1	\$ 64,214	30.00	3.333%
12" Well with piping (ID 4) (New)	1	\$ 64,214.29	1	\$ 64,214	30.00	3.333%
Subtotal Wells and Springs				\$ 163,746		
310 Power Generation Equipment						
125 KW Mobile Generator	1	\$ 37,458.34	1	\$ 37,458	20.00	5.000%
Subtotal Power Generation Equipment				\$ 37,458		

**SCHEDULE 5
GROVE LAND UTILITIES, LLC
WATER SYSTEM ANNUAL DEPRECIATION
YEAR 1 to YEAR 6
UPDATED FOR 2012**

Item Name	Annual Depreciation						Accumulated Depreciation Year 6
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
301 Organization							
Organizational Costs	\$ 468	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 5,151
Subtotal Organizational Costs	\$ 468	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 5,151
304 Structures and Improvements							
Building (ID 1)	\$ 110	\$ 219	\$ 219	\$ 219	\$ 219	\$ 219	\$ 1,206
Site (Fencing, Paving, Grass) (ID 1)	\$ 100	\$ 201	\$ 201	\$ 201	\$ 201	\$ 201	\$ 1,104
Building (ID 2)	\$ 110	\$ 219	\$ 219	\$ 219	\$ 219	\$ 219	\$ 1,206
Site (Fencing, Paving, Grass) (ID 2)	\$ 100	\$ 201	\$ 201	\$ 201	\$ 201	\$ 201	\$ 1,104
8" PVC Yard Piping (ID 2)	\$ 7	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13	\$ 74
6" PVC Yard Piping (ID 2)	\$ 25	\$ 49	\$ 49	\$ 49	\$ 49	\$ 49	\$ 272
Site (Fencing, Paving, Grass) (ID 4)	\$ 100	\$ 201	\$ 201	\$ 201	\$ 201	\$ 201	\$ 1,104
8" PVC Yard Piping (ID 4)	\$ 7	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13	\$ 74
6" PVC Yard Piping (ID 4)	\$ 25	\$ 49	\$ 49	\$ 49	\$ 49	\$ 49	\$ 272
Subtotal Structures and Improvements	\$ 583	\$ 1,166	\$ 1,166	\$ 1,166	\$ 1,166	\$ 1,166	\$ 6,413
307 Wells and Springs							
12" Well with piping (ID 1) (Existing)	\$ 821	\$ 1,641	\$ 1,641	\$ 1,641	\$ 1,641	\$ 1,641	\$ 9,026
12" Well Improvement (ID 1) Existing)	\$ 357	\$ 713	\$ 713	\$ 713	\$ 713	\$ 713	\$ 3,924
12" Well with piping (ID 2) (New)	\$ 1,070	\$ 2,140	\$ 2,140	\$ 2,140	\$ 2,140	\$ 2,140	\$ 11,773
12" Well with piping (ID 4) (New)	\$ 1,070	\$ 2,140	\$ 2,140	\$ 2,140	\$ 2,140	\$ 2,140	\$ 11,773
Subtotal Wells and Springs	\$ 3,318	\$ 6,635	\$ 6,635	\$ 6,635	\$ 6,635	\$ 6,635	\$ 36,495
310 Power Generation Equipment							
125 KW Mobile Generator	\$ 936	\$ 1,873	\$ 1,873	\$ 1,873	\$ 1,873	\$ 1,873	\$ 10,301
Subtotal Power Generation Equipment	\$ 936	\$ 1,873	\$ 1,873	\$ 1,873	\$ 1,873	\$ 1,873	\$ 10,301

SCHEDULE 5
GROVE LAND UTILITIES, LLC
WATER SYSTEM ANNUAL DEPRECIATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Average Service Life in Years	Depreciation Rate Applied
311 Pumping Equipment						
1.5 HP Compressor (ID 1)	1	\$ 1,498.33	1	\$ 1,498	20.00	5.000%
600 gpm/60 HP pump (ID 1)	1	\$ 31,036.91	1	\$ 31,037	20.00	5.000%
1.5 HP Booster Pump (ID 1)	1	\$ 2,675.60	2	\$ 5,351	20.00	5.000%
Control Panel (ID 1)	1	\$ 8,026.79	1	\$ 8,027	20.00	5.000%
2.0 HP Compressor (ID 2)	1	\$ 1,872.92	1	\$ 1,873	20.00	5.000%
600 gpm/60 HP pump (ID 2)	1	\$ 31,036.91	1	\$ 31,037	20.00	5.000%
1.5 HP Booster Pump (ID 2)	1	\$ 2,675.60	2	\$ 5,351	20.00	5.000%
Control Panel (ID 2)	1	\$ 8,026.79	1	\$ 8,027	20.00	5.000%
2.5 HP Compressor (ID 4)	1	\$ 2,140.48	1	\$ 2,140	20.00	5.000%
600 gpm/60 HP pump (ID 4)	1	\$ 31,036.91	1	\$ 31,037	20.00	5.000%
2.0 HP Booster Pump (ID 4)	1	\$ 2,943.16	2	\$ 5,886	20.00	5.000%
Control Panel (ID 4)	1	\$ 8,026.79	1	\$ 8,027	20.00	5.000%
Subtotal Pumping Equipment				\$ 139,292		
320 Water Treatment Equipment						
100 gallon hypochlorinator (ID 1)	1	\$ 802.68	1	\$ 803	10.00	10.000%
100 gallon hypochlorinator (ID 2)	1	\$ 802.68	1	\$ 803	10.00	10.000%
200 gallon hypochlorinator (ID 4)	1	\$ 1,204.02	1	\$ 1,204	10.00	10.000%
50 gallon hypochlorinator (ID 4)	1	\$ 428.10	1	\$ 428	10.00	10.000%
Subtotal Water Treatment Equipment				\$ 3,237		
330 Distribution Reservoirs and Standpipes						
2,350 gallon hydrotank (ID 1)	1	\$ 3,018.07	1	\$ 3,018	35.00	2.857%
2,644 gallon hydrotank (ID 2)	1	\$ 3,395.87	1	\$ 3,396	35.00	2.857%
3,807 gallon hydrotank (ID 4)	1	\$ 4,889.92	1	\$ 4,890	35.00	2.857%
Subtotal Distribution Reservoirs and Standpipes				\$ 11,304		

**SCHEDULE 5
GROVE LAND UTILITIES, LLC
WATER SYSTEM ANNUAL DEPRECIATION
YEAR 1 to YEAR 6
UPDATED FOR 2012**

Item Name	Annual Depreciation						Accumulated
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Depreciation Year 6
311 Pumping Equipment							
1.5 HP Compressor (ID 1)	\$ 37	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 412
600 gpm/60 HP pump (ID 1)	\$ 776	\$ 1,552	\$ 1,552	\$ 1,552	\$ 1,552	\$ 1,552	\$ 8,535
1.5 HP Booster Pump (ID 1)	\$ 134	\$ 268	\$ 268	\$ 268	\$ 268	\$ 268	\$ 1,472
Control Panel (ID 1)	\$ 201	\$ 401	\$ 401	\$ 401	\$ 401	\$ 401	\$ 2,207
2.0 HP Compressor (ID 2)	\$ 47	\$ 94	\$ 94	\$ 94	\$ 94	\$ 94	\$ 515
600 gpm/60 HP pump (ID 2)	\$ 776	\$ 1,552	\$ 1,552	\$ 1,552	\$ 1,552	\$ 1,552	\$ 8,535
1.5 HP Booster Pump (ID 2)	\$ 134	\$ 268	\$ 268	\$ 268	\$ 268	\$ 268	\$ 1,472
Control Panel (ID 2)	\$ 201	\$ 401	\$ 401	\$ 401	\$ 401	\$ 401	\$ 2,207
2.5 HP Compressor (ID 4)	\$ 54	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 589
600 gpm/60 HP pump (ID 4)	\$ 776	\$ 1,552	\$ 1,552	\$ 1,552	\$ 1,552	\$ 1,552	\$ 8,535
2.0 HP Booster Pump (ID 4)	\$ 147	\$ 294	\$ 294	\$ 294	\$ 294	\$ 294	\$ 1,619
Control Panel (ID 4)	\$ 201	\$ 401	\$ 401	\$ 401	\$ 401	\$ 401	\$ 2,207
Subtotal Pumping Equipment	\$ 3,482	\$ 6,965	\$ 6,965	\$ 6,965	\$ 6,965	\$ 6,965	\$ 38,305
320 Water Treatment Equipment							
100 gallon hypochlorinator (ID 1)	\$ 40	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 441
100 gallon hypochlorinator (ID 2)	\$ 40	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 441
200 gallon hypochlorinator (ID 4)	\$ 60	\$ 120	\$ 120	\$ 120	\$ 120	\$ 120	\$ 662
50 gallon hypochlorinator (ID 4)	\$ 21	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 235
Subtotal Water Treatment Equipment	\$ 162	\$ 324	\$ 324	\$ 324	\$ 324	\$ 324	\$ 1,781
330 Distribution Reservoirs and Standpipes							
2,350 gallon hydrotank (ID 1)	\$ 43	\$ 86	\$ 86	\$ 86	\$ 86	\$ 86	\$ 474
2,644 gallon hydrotank (ID 2)	\$ 49	\$ 97	\$ 97	\$ 97	\$ 97	\$ 97	\$ 534
3,807 gallon hydrotank (ID 4)	\$ 70	\$ 140	\$ 140	\$ 140	\$ 140	\$ 140	\$ 768
Subtotal Distribution Reservoirs and Standpipes	\$ 161	\$ 323	\$ 323	\$ 323	\$ 323	\$ 323	\$ 1,776

SCHEDULE 5
 GROVE LAND UTILITIES, LLC
 WATER SYSTEM ANNUAL DEPRECIATION
 YEAR 1 to YEAR 6
 UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Average Service Life in Years	Depreciation Rate Applied
331 Transmission and Distribution Mains						
6" Gate Valve (ID 1)	1	\$ 818.73	2	\$ 1,637	25.00	4.000%
6" PVC Pipe (Transmission, ID 1)	1	\$ 15.80	2,500	\$ 39,500	45.00	2.222%
4" PVC Pipe (Distribution, ID 1)	1	\$ 10.48	2,350'	\$ 24,628	45.00	2.222%
6" Gate Valve (ID 2)	1	\$ 818.73	2	\$ 1,637	25.00	4.000%
6" PVC Pipe (Transmission, ID 2)	1	\$ 15.80	3,350'	\$ 52,930	45.00	2.222%
4" PVC Pipe (Distribution, ID 2)	1	\$ 10.48	3,850	\$ 40,348	45.00	2.222%
6" Gate Valve (ID 4)	1	\$ 818.73	2	\$ 1,637	25.00	4.000%
6" PVC Pipe (Transmission, ID 4)	1	\$ 15.80	3,000	\$ 47,400	45.00	2.222%
4" PVC Pipe (Distribution, ID 4)	1	\$ 10.48	2,000	\$ 20,960	45.00	2.222%
6" Gate Valve (ID 1)	3	\$ 902.65	1'	\$ 903	25.00	4.000%
6" PVC Pipe (Transmission, ID 1)	3	\$ 17.42	2,250	\$ 39,195	45.00	2.222%
4" PVC Pipe (Distribution, ID 1)	3	\$ 11.56	2,150	\$ 24,854	45.00	2.222%
6" Gate Valve (ID 2)	3	\$ 902.65	2'	\$ 1,805	25.00	4.000%
6" PVC Pipe (Transmission, ID 2)	3	\$ 17.42	2,900'	\$ 50,518	45.00	2.222%
4" PVC Pipe (Distribution, ID 2)	3	\$ 11.56	3,300	\$ 38,148	45.00	2.222%
6" Gate Valve (ID 4)	3	\$ 902.65	1	\$ 903	25.00	4.000%
6" PVC Pipe (Transmission, ID 4)	3	\$ 17.42	1,000	\$ 17,420	45.00	2.222%
4" PVC Pipe (Distribution, ID 4)	3	\$ 11.56	5,000	\$ 57,800	45.00	2.222%
6" Gate Valve (ID 1)	5	\$ 995.17	1	\$ 995	25.00	4.000%
6" PVC Pipe (Transmission, ID 1)	5	\$ 19.20	2,250	\$ 43,200	45.00	2.222%
4" PVC Pipe (Distribution, ID 1)	5	\$ 12.74	2,150'	\$ 27,391	45.00	2.222%
6" Gate Valve (ID 2)	5	\$ 995.17	2'	\$ 1,990	25.00	4.000%
6" PVC Pipe (Transmission, ID 2)	5	\$ 19.20	2,900'	\$ 55,680	45.00	2.222%
4" PVC Pipe (Distribution, ID 2)	5	\$ 12.74	3,300'	\$ 42,042	45.00	2.222%
6" Gate Valve (ID 4)	5	\$ 995.17	1	\$ 995	25.00	4.000%
6" PVC Pipe (Transmission, ID 4)	5	\$ 19.20	450'	\$ 8,640	45.00	2.222%
4" PVC Pipe (Distribution, ID 4)	5	\$ 12.74	4,000'	\$ 50,960	45.00	2.222%
Subtotal Transmission and Distribution Mains				\$ 694,118		
334 Meters and Meter Installations						
5/8" X 3/4"	1	\$ 321.07	21	\$ 6,743	20.00	5.000%
5/8" X 3/4"	2	\$ 337.13	10	\$ 3,371	20.00	5.000%
5/8" X 3/4"	3	\$ 353.98	17	\$ 5,841	20.00	5.000%
5/8" X 3/4"	4	\$ 371.68	38	\$ 14,124	20.00	5.000%

**SCHEDULE 5
GROVE LAND UTILITIES, LLC
WATER SYSTEM ANNUAL DEPRECIATION
YEAR 1 to YEAR 6
UPDATED FOR 2012**

Item Name	Annual Depreciation						Accumulated Depreciation Year 6
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
331 Transmission and Distribution Mains							
6" Gate Valve (ID 1)	\$ 33	\$ 65	\$ 65	\$ 65	\$ 65	\$ 65	\$ 360
6" PVC Pipe (Transmission, ID 1)	\$ 439	\$ 878	\$ 878	\$ 878	\$ 878	\$ 878	\$ 4,828
4" PVC Pipe (Distribution, ID 1)	\$ 274	\$ 547	\$ 547	\$ 547	\$ 547	\$ 547	\$ 3,010
6" Gate Valve (ID 2)	\$ 33	\$ 65	\$ 65	\$ 65	\$ 65	\$ 65	\$ 360
6" PVC Pipe (Transmission, ID 2)	\$ 588	\$ 1,176	\$ 1,176	\$ 1,176	\$ 1,176	\$ 1,176	\$ 6,469
4" PVC Pipe (Distribution, ID 2)	\$ 448	\$ 897	\$ 897	\$ 897	\$ 897	\$ 897	\$ 4,931
6" Gate Valve (ID 4)	\$ 33	\$ 65	\$ 65	\$ 65	\$ 65	\$ 65	\$ 360
6" PVC Pipe (Transmission, ID 4)	\$ 527	\$ 1,053	\$ 1,053	\$ 1,053	\$ 1,053	\$ 1,053	\$ 5,793
4" PVC Pipe (Distribution, ID 4)	\$ 233	\$ 466	\$ 466	\$ 466	\$ 466	\$ 466	\$ 2,562
6" Gate Valve (ID 1)	\$ -	\$ -	\$ 18	\$ 36	\$ 36	\$ 36	\$ 126
6" PVC Pipe (Transmission, ID 1)	\$ -	\$ -	\$ 436	\$ 871	\$ 871	\$ 871	\$ 3,049
4" PVC Pipe (Distribution, ID 1)	\$ -	\$ -	\$ 276	\$ 552	\$ 552	\$ 552	\$ 1,933
6" Gate Valve (ID 2)	\$ -	\$ -	\$ 36	\$ 72	\$ 72	\$ 72	\$ 253
6" PVC Pipe (Transmission, ID 2)	\$ -	\$ -	\$ 561	\$ 1,123	\$ 1,123	\$ 1,123	\$ 3,929
4" PVC Pipe (Distribution, ID 2)	\$ -	\$ -	\$ 424	\$ 848	\$ 848	\$ 848	\$ 2,967
6" Gate Valve (ID 4)	\$ -	\$ -	\$ 18	\$ 36	\$ 36	\$ 36	\$ 126
6" PVC Pipe (Transmission, ID 4)	\$ -	\$ -	\$ 194	\$ 387	\$ 387	\$ 387	\$ 1,355
4" PVC Pipe (Distribution, ID 4)	\$ -	\$ -	\$ 642	\$ 1,284	\$ 1,284	\$ 1,284	\$ 4,496
6" Gate Valve (ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 20	\$ 40	\$ 60
6" PVC Pipe (Transmission, ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 480	\$ 960	\$ 1,440
4" PVC Pipe (Distribution, ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 304	\$ 609	\$ 913
6" Gate Valve (ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 40	\$ 80	\$ 119
6" PVC Pipe (Transmission, ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 619	\$ 1,237	\$ 1,856
4" PVC Pipe (Distribution, ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 467	\$ 934	\$ 1,401
6" Gate Valve (ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 20	\$ 40	\$ 60
6" PVC Pipe (Transmission, ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 96	\$ 192	\$ 288
4" PVC Pipe (Distribution, ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 566	\$ 1,132	\$ 1,699
Subtotal Transmission and Distribution Mains	\$ 2,607	\$ 5,214	\$ 7,818	\$ 10,423	\$ 13,035	\$ 15,647	\$ 54,744
334 Meters and Meter Installations							
5/8" X 3/4"	\$ 169	\$ 337	\$ 337	\$ 337	\$ 337	\$ 337	\$ 1,854
5/8" X 3/4"	\$ -	\$ 84	\$ 169	\$ 169	\$ 169	\$ 169	\$ 759
5/8" X 3/4"	\$ -	\$ -	\$ 146	\$ 292	\$ 292	\$ 292	\$ 1,022
5/8" X 3/4"	\$ -	\$ -	\$ -	\$ 353	\$ 706	\$ 706	\$ 1,765

SCHEDULE 5
GROVE LAND UTILITIES, LLC
WATER SYSTEM ANNUAL DEPRECIATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Average Service Life in Years	Depreciation Rate Applied
5/8" X 3/4"	5	\$ 390.26	45	\$ 17,562	20.00	5.000%
5/8" X 3/4"	6	\$ 409.78	43	\$ 17,416	20.00	5.000%
Subtotal Meters and Meter Installations				\$ 65,056		
335 Hydrants						
Hydrants (ID 1)	1	\$ 3,210.71	1	\$ 3,211	45.00	2.222%
Hydrants (ID 2)	1	\$ 3,210.71	2	\$ 6,421	45.00	2.222%
Hydrants (ID 4)	1	\$ 3,210.71	2	\$ 6,421	45.00	2.222%
Hydrants (ID 1)	3	\$ 3,539.81	2	\$ 7,080	45.00	2.222%
Hydrants (ID 2)	3	\$ 3,539.81	2	\$ 7,080	45.00	2.222%
Hydrants (ID 4)	3	\$ 3,539.81	2	\$ 7,080	45.00	2.222%
Hydrants (ID 1)	5	\$ 3,902.64	2	\$ 7,805	45.00	2.222%
Hydrants (ID 2)	5	\$ 3,902.64	2	\$ 7,805	45.00	2.222%
Hydrants (ID 4)	5	\$ 3,902.64	2	\$ 7,805	45.00	2.222%
Subtotal Hydrants				\$ 60,708		
341 Transportation Equipment						
Ford F-250 Truck (Used)	1	\$ 26,755.96	1	\$ 26,756	6.00	16.667%
Subtotal Transportation Equipment				\$ 26,756		
Total Capital Costs				\$ 1,273,379		

SCHEDULE 5
 GROVE LAND UTILITIES, LLC
 WATER SYSTEM ANNUAL DEPRECIATION
 YEAR 1 to YEAR 6
 UPDATED FOR 2012

Item Name	Annual Depreciation						Accumulated Depreciation Year 6
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
5/8" X 3/4"	\$ -	\$ -	\$ -	\$ -	\$ 439	\$ 878	\$ 1,317
5/8" X 3/4"	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 435	\$ 435
Subtotal Meters and Meter Installations	\$ 169	\$ 421	\$ 652	\$ 1,151	\$ 1,943	\$ 2,817	\$ 7,153
335 Hydrants							
Hydrants (ID 1)	\$ 36	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 392
Hydrants (ID 2)	\$ 71	\$ 143	\$ 143	\$ 143	\$ 143	\$ 143	\$ 785
Hydrants (ID 4)	\$ 71	\$ 143	\$ 143	\$ 143	\$ 143	\$ 143	\$ 785
Hydrants (ID 1)	\$ -	\$ -	\$ 79	\$ 157	\$ 157	\$ 157	\$ 551
Hydrants (ID 2)	\$ -	\$ -	\$ 79	\$ 157	\$ 157	\$ 157	\$ 551
Hydrants (ID 4)	\$ -	\$ -	\$ 79	\$ 157	\$ 157	\$ 157	\$ 551
Hydrants (ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 87	\$ 173	\$ 260
Hydrants (ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 87	\$ 173	\$ 260
Hydrants (ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 87	\$ 173	\$ 260
Subtotal Hydrants	\$ 178	\$ 357	\$ 593	\$ 829	\$ 1,089	\$ 1,349	\$ 4,395
341 Transportation Equipment							
Ford F-250 Truck (Used)	\$ 2,230	\$ 4,459	\$ 4,459	\$ 4,459	\$ 4,459	\$ 4,459	\$ 24,526
Subtotal Transportation Equipment	\$ 2,230	\$ 4,459	\$ 4,459	\$ 4,459	\$ 4,459	\$ 4,459	\$ 24,526
Total Capital Costs	\$ 14,294	\$ 28,673	\$ 31,744	\$ 35,084	\$ 38,749	\$ 42,495	\$ 191,040

SCHEDULE 6
 GROVE LAND UTILITIES, LLC
 WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
 YEAR 1 to YEAR 6
 UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Percent Allocated To SAC	Amount Allocated to SAC	Average Service Life (Years)
301 Organization							
Organizational Costs	1	\$ 37,458.34	1	\$ 37,458	0.000%	\$ -	40.00
Subtotal Organizational Costs				\$ 37,458		\$ -	
304 Structures and Improvements							
Building (ID 1)	1	\$ 17.12	320	\$ 5,480	60.000%	\$ 3,288	25.00
Site (Fencing, Paving, Grass) (ID 1)	1	\$ 6,421.43	1	\$ 6,421	60.000%	\$ 3,853	32.00
Building (ID 2)	1	\$ 17.12	320	\$ 5,480	60.000%	\$ 3,288	25.00
Site (Fencing, Paving, Grass) (ID 2)	1	\$ 6,421.43	1	\$ 6,421	60.000%	\$ 3,853	32.00
8" PVC Yard Piping (ID 2)	1	\$ 21.54	20'	\$ 431	60.000%	\$ 259	32.00
6" PVC Yard Piping (ID 2)	1	\$ 15.80	100'	\$ 1,580	60.000%	\$ 948	32.00
Site (Fencing, Paving, Grass) (ID 4)	1	\$ 6,421.43	1'	\$ 6,421	60.000%	\$ 3,853	32.00
8" PVC Yard Piping (ID 4)	1	\$ 21.54	20'	\$ 431	60.000%	\$ 259	32.00
6" PVC Yard Piping (ID 4)	1	\$ 15.80	100'	\$ 1,580	60.000%	\$ 948	32.00
Subtotal Structures and Improvements				\$ 34,245		\$ 20,547	
307 Wells and Springs							
12" Well with piping (ID 1) (Existing)	1	\$ 24,615.48	1	\$ 24,615	60.000%	\$ 14,769	15.00
12" Well Improvement (ID 1) Existing)	1	\$ 10,702.38	1	\$ 10,702	60.000%	\$ 6,421	15.00
12" Well with piping (ID 2) (New)	1	\$ 64,214.29	1	\$ 64,214	60.000%	\$ 38,529	30.00
12" Well with piping (ID 4) (New)	1	\$ 64,214.29	1	\$ 64,214	60.000%	\$ 38,529	30.00
Subtotal Wells and Springs				\$ 163,746		\$ 98,248	
310 Power Generation Equipment							
125 KW Mobile Generator	1	\$ 37,458.34	1	\$ 37,458	60.000%	\$ 22,475	20.00
Subtotal Power Generation Equipment				\$ 37,458		\$ 22,475	

SCHEDULE 6
GROVE LAND UTILITIES, LLC
WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Amortization Rate Applied	Account Balance					
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
301 Organization							
Organizational Costs	2.500%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Organizational Costs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
304 Structures and Improvements							
Building (ID 1)	4.000%	\$ 194	\$ 573	\$ 877	\$ 1,579	\$ 2,410	\$ 3,195
Site (Fencing, Paving, Grass) (ID 1)	3.125%	\$ 227	\$ 671	\$ 1,028	\$ 1,851	\$ 2,825	\$ 3,744
Building (ID 2)	4.000%	\$ 194	\$ 573	\$ 877	\$ 1,579	\$ 2,410	\$ 3,195
Site (Fencing, Paving, Grass) (ID 2)	3.125%	\$ 227	\$ 671	\$ 1,028	\$ 1,851	\$ 2,825	\$ 3,744
8" PVC Yard Piping (ID 2)	3.125%	\$ 15	\$ 45	\$ 69	\$ 124	\$ 190	\$ 251
6" PVC Yard Piping (ID 2)	3.125%	\$ 56	\$ 165	\$ 253	\$ 455	\$ 695	\$ 921
Site (Fencing, Paving, Grass) (ID 4)	3.125%	\$ 227	\$ 671	\$ 1,028	\$ 1,851	\$ 2,825	\$ 3,744
8" PVC Yard Piping (ID 4)	3.125%	\$ 15	\$ 45	\$ 69	\$ 124	\$ 190	\$ 251
6" PVC Yard Piping (ID 4)	3.125%	\$ 56	\$ 165	\$ 253	\$ 455	\$ 695	\$ 921
Subtotal Structures and Improvements		\$ 1,212	\$ 3,578	\$ 5,483	\$ 9,869	\$ 15,063	\$ 19,969
307 Wells and Springs							
12" Well with piping (ID 1) (Existing)	6.667%	\$ 871	\$ 2,572	\$ 3,941	\$ 7,094	\$ 10,828	\$ 14,354
12" Well Improvement (ID 1) Existing)	6.667%	\$ 379	\$ 1,118	\$ 1,714	\$ 3,084	\$ 4,708	\$ 6,241
12" Well with piping (ID 2) (New)	3.333%	\$ 2,273	\$ 6,710	\$ 10,281	\$ 18,506	\$ 28,246	\$ 37,445
12" Well with piping (ID 4) (New)	3.333%	\$ 2,273	\$ 6,710	\$ 10,281	\$ 18,506	\$ 28,246	\$ 37,445
Subtotal Wells and Springs		\$ 5,795	\$ 17,110	\$ 26,217	\$ 47,190	\$ 72,027	\$ 95,485
310 Power Generation Equipment							
125 KW Mobile Generator	5.000%	\$ 1,326	\$ 3,914	\$ 5,997	\$ 10,795	\$ 16,477	\$ 21,843
Subtotal Power Generation Equipment		\$ 1,326	\$ 3,914	\$ 5,997	\$ 10,795	\$ 16,477	\$ 21,843

SCHEDULE 6
 GROVE LAND UTILITIES, LLC
 WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
 YEAR 1 to YEAR 6
 UPDATED FOR 2012

Item Name	Annual Amortization						Accumulated Amortization Year 6
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
301 Organization							
Organizational Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Organizational Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
304 Structures and Improvements							
Building (ID 1)	\$ 4	\$ 23	\$ 35	\$ 63	\$ 96	\$ 128	\$ 349
Site (Fencing, Paving, Grass) (ID 1)	\$ 4	\$ 21	\$ 32	\$ 58	\$ 88	\$ 117	\$ 320
Building (ID 2)	\$ 4	\$ 23	\$ 35	\$ 63	\$ 96	\$ 128	\$ 349
Site (Fencing, Paving, Grass) (ID 2)	\$ 4	\$ 21	\$ 32	\$ 58	\$ 88	\$ 117	\$ 320
8" PVC Yard Piping (ID 2)	\$ 0	\$ 1	\$ 2	\$ 4	\$ 6	\$ 8	\$ 21
6" PVC Yard Piping (ID 2)	\$ 1	\$ 5	\$ 8	\$ 14	\$ 22	\$ 29	\$ 79
Site (Fencing, Paving, Grass) (ID 4)	\$ 4	\$ 21	\$ 32	\$ 58	\$ 88	\$ 117	\$ 320
8" PVC Yard Piping (ID 4)	\$ 0	\$ 1	\$ 2	\$ 4	\$ 6	\$ 8	\$ 21
6" PVC Yard Piping (ID 4)	\$ 1	\$ 5	\$ 8	\$ 14	\$ 22	\$ 29	\$ 79
Subtotal Structures and Improvements	\$ 21	\$ 122	\$ 187	\$ 336	\$ 513	\$ 680	\$ 1,858
307 Wells and Springs							
12" Well with piping (ID 1) (Existing)	\$ 29	\$ 171	\$ 263	\$ 473	\$ 722	\$ 957	\$ 2,615
12" Well Improvement (ID 1) Existing)	\$ 13	\$ 75	\$ 114	\$ 206	\$ 314	\$ 416	\$ 1,137
12" Well with piping (ID 2) (New)	\$ 38	\$ 224	\$ 343	\$ 617	\$ 942	\$ 1,248	\$ 3,411
12" Well with piping (ID 4) (New)	\$ 38	\$ 224	\$ 343	\$ 617	\$ 942	\$ 1,248	\$ 3,411
Subtotal Wells and Springs	\$ 117	\$ 693	\$ 1,062	\$ 1,912	\$ 2,919	\$ 3,869	\$ 10,573
310 Power Generation Equipment							
125 KW Mobile Generator	\$ 33	\$ 196	\$ 300	\$ 540	\$ 824	\$ 1,092	\$ 2,984
Subtotal Power Generation Equipment	\$ 33	\$ 196	\$ 300	\$ 540	\$ 824	\$ 1,092	\$ 2,984

SCHEDULE 6
GROVE LAND UTILITIES, LLC
WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Percent Allocated To SAC	Amount Allocated to SAC	Average Service Life (Years)
311 Pumping Equipment							
1.5 HP Compressor (ID 1)	1	\$ 1,498.33	1	\$ 1,498	60.000%	\$ 899	20.00
600 gpm/60 HP pump (ID 1)	1	\$ 31,036.91	1	\$ 31,037	60.000%	\$ 18,622	20.00
1.5 HP Booster Pump (ID 1)	1	\$ 2,675.60	2	\$ 5,351	60.000%	\$ 3,211	20.00
Control Panel (ID 1)	1	\$ 8,026.79	1	\$ 8,027	60.000%	\$ 4,816	20.00
2.0 HP Compressor (ID 2)	1	\$ 1,872.92	1	\$ 1,873	60.000%	\$ 1,124	20.00
600 gpm/60 HP pump (ID 2)	1	\$ 31,036.91	1	\$ 31,037	60.000%	\$ 18,622	20.00
1.5 HP Booster Pump (ID 2)	1	\$ 2,675.60	2	\$ 5,351	60.000%	\$ 3,211	20.00
Control Panel (ID 2)	1	\$ 8,026.79	1	\$ 8,027	60.000%	\$ 4,816	20.00
2.5 HP Compressor (ID 4)	1	\$ 2,140.48	1	\$ 2,140	60.000%	\$ 1,284	20.00
600 gpm/60 HP pump (ID 4)	1	\$ 31,036.91	1	\$ 31,037	60.000%	\$ 18,622	20.00
2.0 HP Booster Pump (ID 4)	1	\$ 2,943.16	2	\$ 5,886	60.000%	\$ 3,532	20.00
Control Panel (ID 4)	1	\$ 8,026.79	1	\$ 8,027	60.000%	\$ 4,816	20.00
Subtotal Pumping Equipment				\$ 139,292		\$ 83,575	
320 Water Treatment Equipment							
100 gallon hypochlorinator (ID 1)	1	\$ 802.68	1	\$ 803	60.000%	\$ 482	10.00
100 gallon hypochlorinator (ID 2)	1	\$ 802.68	1	\$ 803	60.000%	\$ 482	10.00
200 gallon hypochlorinator (ID 4)	1	\$ 1,204.02	1	\$ 1,204	60.000%	\$ 722	10.00
50 gallon hypochlorinator (ID 4)	1	\$ 428.10	1	\$ 428	60.000%	\$ 257	10.00
Subtotal Water Treatment Equipment				\$ 3,237		\$ 1,942	
330 Distribution Reservoirs and Standpipes							
2,350 gallon hydrotank (ID 1)	1	\$ 3,018.07	1	\$ 3,018	60.000%	\$ 1,811	35.00
2,644 gallon hydrotank (ID 2)	1	\$ 3,395.87	1	\$ 3,396	60.000%	\$ 2,038	35.00
3,807 gallon hydrotank (ID 4)	1	\$ 4,889.92	1	\$ 4,890	60.000%	\$ 2,934	35.00
Subtotal Distribution Reservoirs and Standpipes				\$ 11,304		\$ 6,782	

SCHEDULE 6
GROVE LAND UTILITIES, LLC
WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Amortization Rate Applied	Account Balance					
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
311 Pumping Equipment							
1.5 HP Compressor (ID 1)	5.000%	\$ 53	\$ 157	\$ 240	\$ 432	\$ 659	\$ 874
600 gpm/60 HP pump (ID 1)	5.000%	\$ 1,098	\$ 3,243	\$ 4,969	\$ 8,945	\$ 13,652	\$ 18,098
1.5 HP Booster Pump (ID 1)	5.000%	\$ 189	\$ 559	\$ 857	\$ 1,542	\$ 2,354	\$ 3,120
Control Panel (ID 1)	5.000%	\$ 284	\$ 839	\$ 1,285	\$ 2,313	\$ 3,531	\$ 4,681
2.0 HP Compressor (ID 2)	5.000%	\$ 66	\$ 196	\$ 300	\$ 540	\$ 824	\$ 1,092
600 gpm/60 HP pump (ID 2)	5.000%	\$ 1,098	\$ 3,243	\$ 4,969	\$ 8,945	\$ 13,652	\$ 18,098
1.5 HP Booster Pump (ID 2)	5.000%	\$ 189	\$ 559	\$ 857	\$ 1,542	\$ 2,354	\$ 3,120
Control Panel (ID 2)	5.000%	\$ 284	\$ 839	\$ 1,285	\$ 2,313	\$ 3,531	\$ 4,681
2.5 HP Compressor (ID 4)	5.000%	\$ 76	\$ 224	\$ 343	\$ 617	\$ 942	\$ 1,248
600 gpm/60 HP pump (ID 4)	5.000%	\$ 1,098	\$ 3,243	\$ 4,969	\$ 8,945	\$ 13,652	\$ 18,098
2.0 HP Booster Pump (ID 4)	5.000%	\$ 208	\$ 615	\$ 942	\$ 1,696	\$ 2,589	\$ 3,432
Control Panel (ID 4)	5.000%	\$ 284	\$ 839	\$ 1,285	\$ 2,313	\$ 3,531	\$ 4,681
Subtotal Pumping Equipment		\$ 4,930	\$ 14,555	\$ 22,301	\$ 40,143	\$ 61,270	\$ 81,224
320 Water Treatment Equipment							
100 gallon hypochlorinator (ID 1)	10.000%	\$ 28	\$ 84	\$ 129	\$ 231	\$ 353	\$ 468
100 gallon hypochlorinator (ID 2)	10.000%	\$ 28	\$ 84	\$ 129	\$ 231	\$ 353	\$ 468
200 gallon hypochlorinator (ID 4)	10.000%	\$ 43	\$ 126	\$ 193	\$ 347	\$ 530	\$ 702
50 gallon hypochlorinator (ID 4)	10.000%	\$ 15	\$ 45	\$ 69	\$ 123	\$ 188	\$ 250
Subtotal Water Treatment Equipment		\$ 115	\$ 338	\$ 518	\$ 933	\$ 1,424	\$ 1,888
330 Distribution Reservoirs and Standpipes							
2,350 gallon hydrotank (ID 1)	2.857%	\$ 107	\$ 315	\$ 483	\$ 870	\$ 1,328	\$ 1,760
2,644 gallon hydrotank (ID 2)	2.857%	\$ 120	\$ 355	\$ 544	\$ 979	\$ 1,494	\$ 1,980
3,807 gallon hydrotank (ID 4)	2.857%	\$ 173	\$ 511	\$ 783	\$ 1,409	\$ 2,151	\$ 2,851
Subtotal Distribution Reservoirs and Standpipes		\$ 400	\$ 1,181	\$ 1,810	\$ 3,258	\$ 4,972	\$ 6,592

SCHEDULE 6
 GROVE LAND UTILITIES, LLC
 WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
 YEAR 1 to YEAR 6
 UPDATED FOR 2012

Item Name	Annual Amortization						Accumulated Amortization Year 6
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
311 Pumping Equipment							
1.5 HP Compressor (ID 1)	\$ 1	\$ 8	\$ 12	\$ 22	\$ 33	\$ 44	\$ 119
600 gpm/60 HP pump (ID 1)	\$ 27	\$ 162	\$ 248	\$ 447	\$ 683	\$ 905	\$ 2,473
1.5 HP Booster Pump (ID 1)	\$ 5	\$ 28	\$ 43	\$ 77	\$ 118	\$ 156	\$ 426
Control Panel (ID 1)	\$ 7	\$ 42	\$ 64	\$ 116	\$ 177	\$ 234	\$ 640
2.0 HP Compressor (ID 2)	\$ 2	\$ 10	\$ 15	\$ 27	\$ 41	\$ 55	\$ 149
600 gpm/60 HP pump (ID 2)	\$ 27	\$ 162	\$ 248	\$ 447	\$ 683	\$ 905	\$ 2,473
1.5 HP Booster Pump (ID 2)	\$ 5	\$ 28	\$ 43	\$ 77	\$ 118	\$ 156	\$ 426
Control Panel (ID 2)	\$ 7	\$ 42	\$ 64	\$ 116	\$ 177	\$ 234	\$ 640
2.5 HP Compressor (ID 4)	\$ 2	\$ 11	\$ 17	\$ 31	\$ 47	\$ 62	\$ 171
600 gpm/60 HP pump (ID 4)	\$ 27	\$ 162	\$ 248	\$ 447	\$ 683	\$ 905	\$ 2,473
2.0 HP Booster Pump (ID 4)	\$ 5	\$ 31	\$ 47	\$ 85	\$ 129	\$ 172	\$ 469
Control Panel (ID 4)	\$ 7	\$ 42	\$ 64	\$ 116	\$ 177	\$ 234	\$ 640
Subtotal Pumping Equipment	\$ 123	\$ 728	\$ 1,115	\$ 2,007	\$ 3,064	\$ 4,061	\$ 11,098
320 Water Treatment Equipment							
100 gallon hypochlorinator (ID 1)	\$ 1	\$ 8	\$ 13	\$ 23	\$ 35	\$ 47	\$ 128
100 gallon hypochlorinator (ID 2)	\$ 1	\$ 8	\$ 13	\$ 23	\$ 35	\$ 47	\$ 128
200 gallon hypochlorinator (ID 4)	\$ 2	\$ 13	\$ 19	\$ 35	\$ 53	\$ 70	\$ 192
50 gallon hypochlorinator (ID 4)	\$ 1	\$ 4	\$ 7	\$ 12	\$ 19	\$ 25	\$ 68
Subtotal Water Treatment Equipment	\$ 6	\$ 34	\$ 52	\$ 93	\$ 142	\$ 189	\$ 516
330 Distribution Reservoirs and Standpipes							
2,350 gallon hydrotank (ID 1)	\$ 2	\$ 9	\$ 14	\$ 25	\$ 38	\$ 50	\$ 137
2,644 gallon hydrotank (ID 2)	\$ 2	\$ 10	\$ 16	\$ 28	\$ 43	\$ 57	\$ 155
3,807 gallon hydrotank (ID 4)	\$ 2	\$ 15	\$ 22	\$ 40	\$ 61	\$ 81	\$ 223
Subtotal Distribution Reservoirs and Standpipes	\$ 6	\$ 34	\$ 52	\$ 93	\$ 142	\$ 188	\$ 515

SCHEDULE 6
GROVE LAND UTILITIES, LLC
WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Percent Allocated To SAC	Amount Allocated to SAC	Average Service Life (Years)
331 Transmission and Distribution Mains							
6" Gate Valve (ID 1)	1	\$ 818.73	2	\$ 1,637	60.000%	\$ 982	25.00
6" PVC Pipe (Transmission, ID 1)	1	\$ 15.80	2,500	\$ 39,500	60.000%	\$ 23,700	45.00
4" PVC Pipe (Distribution, ID 1)	1	\$ 10.48	2,350'	\$ 24,628	100.000%	\$ 24,628	45.00
6" Gate Valve (ID 2)	1	\$ 818.73	2	\$ 1,637	60.000%	\$ 982	25.00
6" PVC Pipe (Transmission, ID 2)	1	\$ 15.80	3,350'	\$ 52,930	60.000%	\$ 31,758	45.00
4" PVC Pipe (Distribution, ID 2)	1	\$ 10.48	3,850	\$ 40,348	100.000%	\$ 40,348	45.00
6" Gate Valve (ID 4)	1	\$ 818.73	2	\$ 1,637	60.000%	\$ 982	25.00
6" PVC Pipe (Transmission, ID 4)	1	\$ 15.80	3,000	\$ 47,400	60.000%	\$ 28,440	45.00
4" PVC Pipe (Distribution, ID 4)	1	\$ 10.48	2,000	\$ 20,960	100.000%	\$ 20,960	45.00
6" Gate Valve (ID 1)	3	\$ 902.65	1'	\$ 903	60.000%	\$ 542	25.00
6" PVC Pipe (Transmission, ID 1)	3	\$ 17.42	2,250	\$ 39,195	60.000%	\$ 23,517	45.00
4" PVC Pipe (Distribution, ID 1)	3	\$ 11.56	2,150	\$ 24,854	100.000%	\$ 24,854	45.00
6" Gate Valve (ID 2)	3	\$ 902.65	2'	\$ 1,805	60.000%	\$ 1,083	25.00
6" PVC Pipe (Transmission, ID 2)	3	\$ 17.42	2,900'	\$ 50,518	60.000%	\$ 30,311	45.00
4" PVC Pipe (Distribution, ID 2)	3	\$ 11.56	3,300	\$ 38,148	100.000%	\$ 38,148	45.00
6" Gate Valve (ID 4)	3	\$ 902.65	1	\$ 903	60.000%	\$ 542	25.00
6" PVC Pipe (Transmission, ID 4)	3	\$ 17.42	1,000	\$ 17,420	60.000%	\$ 10,452	45.00
4" PVC Pipe (Distribution, ID 4)	3	\$ 11.56	5,000	\$ 57,800	100.000%	\$ 57,800	45.00
6" Gate Valve (ID 1)	5	\$ 995.17	1	\$ 995	60.000%	\$ 597	25.00
6" PVC Pipe (Transmission, ID 1)	5	\$ 19.20	2,250	\$ 43,200	60.000%	\$ 25,920	45.00
4" PVC Pipe (Distribution, ID 1)	5	\$ 12.74	2,150'	\$ 27,391	100.000%	\$ 27,391	45.00
6" Gate Valve (ID 2)	5	\$ 995.17	2'	\$ 1,990	60.000%	\$ 1,194	25.00
6" PVC Pipe (Transmission, ID 2)	5	\$ 19.20	2,900'	\$ 55,680	60.000%	\$ 33,408	45.00
4" PVC Pipe (Distribution, ID 2)	5	\$ 12.74	3,300'	\$ 42,042	100.000%	\$ 42,042	45.00
6" Gate Valve (ID 4)	5	\$ 995.17	1	\$ 995	60.000%	\$ 597	25.00
6" PVC Pipe (Transmission, ID 4)	5	\$ 19.20	450'	\$ 8,640	60.000%	\$ 5,184	45.00
4" PVC Pipe (Distribution, ID 4)	5	\$ 12.74	4,000'	\$ 50,960	100.000%	\$ 50,960	45.00
Subtotal Transmission and Distribution Mains				\$ 694,118		\$ 547,323	
334 Meters and Meter Installations							
5/8" X 3/4"	1	\$ 321.07	21	\$ 6,743	100.000%	\$ 6,743	20.00
5/8" X 3/4"	2	\$ 337.13	10	\$ 3,371	100.000%	\$ 3,371	20.00
5/8" X 3/4"	3	\$ 353.98	17	\$ 5,841	100.000%	\$ 5,841	20.00
5/8" X 3/4"	4	\$ 371.68	38	\$ 14,124	100.000%	\$ 14,124	20.00

SCHEDULE 6
GROVE LAND UTILITIES, LLC
WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Amortization Rate Applied	Account Balance					
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
331 Transmission and Distribution Mains							
6" Gate Valve (ID 1)	4.000%	\$ 58	\$ 171	\$ 262	\$ 472	\$ 720	\$ 955
6" PVC Pipe (Transmission, ID 1)	2.222%	\$ 1,398	\$ 4,127	\$ 6,324	\$ 11,384	\$ 17,375	\$ 23,033
4" PVC Pipe (Distribution, ID 1)	2.222%	\$ 12,314	\$ 24,628	\$ 24,628	\$ 24,628	\$ 24,628	\$ 24,628
6" Gate Valve (ID 2)	4.000%	\$ 58	\$ 171	\$ 262	\$ 472	\$ 720	\$ 955
6" PVC Pipe (Transmission, ID 2)	2.222%	\$ 1,873	\$ 5,531	\$ 8,474	\$ 15,254	\$ 23,282	\$ 30,865
4" PVC Pipe (Distribution, ID 2)	2.222%	\$ 20,174	\$ 40,348	\$ 40,348	\$ 40,348	\$ 40,348	\$ 40,348
6" Gate Valve (ID 4)	4.000%	\$ 58	\$ 171	\$ 262	\$ 472	\$ 720	\$ 955
6" PVC Pipe (Transmission, ID 4)	2.222%	\$ 14,220	\$ 28,440	\$ 28,440	\$ 28,440	\$ 28,440	\$ 28,440
4" PVC Pipe (Distribution, ID 4)	2.222%	\$ 10,480	\$ 20,960	\$ 20,960	\$ 20,960	\$ 20,960	\$ 20,960
6" Gate Valve (ID 1)	4.000%	\$ -	\$ -	\$ 72	\$ 260	\$ 397	\$ 526
6" PVC Pipe (Transmission, ID 1)	2.222%	\$ -	\$ -	\$ 3,138	\$ 11,296	\$ 17,241	\$ 22,856
4" PVC Pipe (Distribution, ID 1)	2.222%	\$ -	\$ -	\$ 12,427	\$ 24,854	\$ 24,854	\$ 24,854
6" Gate Valve (ID 2)	4.000%	\$ -	\$ -	\$ 145	\$ 520	\$ 794	\$ 1,053
6" PVC Pipe (Transmission, ID 2)	2.222%	\$ -	\$ -	\$ 4,044	\$ 14,559	\$ 22,221	\$ 29,458
4" PVC Pipe (Distribution, ID 2)	2.222%	\$ -	\$ -	\$ 19,074	\$ 38,148	\$ 38,148	\$ 38,148
6" Gate Valve (ID 4)	4.000%	\$ -	\$ -	\$ 72	\$ 260	\$ 397	\$ 526
6" PVC Pipe (Transmission, ID 4)	2.222%	\$ -	\$ -	\$ 1,395	\$ 5,020	\$ 7,663	\$ 10,158
4" PVC Pipe (Distribution, ID 4)	2.222%	\$ -	\$ -	\$ 28,900	\$ 57,800	\$ 57,800	\$ 57,800
6" Gate Valve (ID 1)	4.000%	\$ -	\$ -	\$ -	\$ -	\$ 219	\$ 580
6" PVC Pipe (Transmission, ID 1)	2.222%	\$ -	\$ -	\$ -	\$ -	\$ 9,501	\$ 25,191
4" PVC Pipe (Distribution, ID 1)	2.222%	\$ -	\$ -	\$ -	\$ -	\$ 13,696	\$ 27,391
6" Gate Valve (ID 2)	4.000%	\$ -	\$ -	\$ -	\$ -	\$ 438	\$ 1,161
6" PVC Pipe (Transmission, ID 2)	2.222%	\$ -	\$ -	\$ -	\$ -	\$ 12,246	\$ 32,468
4" PVC Pipe (Distribution, ID 2)	2.222%	\$ -	\$ -	\$ -	\$ -	\$ 21,021	\$ 42,042
6" Gate Valve (ID 4)	4.000%	\$ -	\$ -	\$ -	\$ -	\$ 219	\$ 580
6" PVC Pipe (Transmission, ID 4)	2.222%	\$ -	\$ -	\$ -	\$ -	\$ 1,900	\$ 5,038
4" PVC Pipe (Distribution, ID 4)	2.222%	\$ -	\$ -	\$ -	\$ -	\$ 25,480	\$ 50,960
Subtotal Transmission and Distribution Mains		\$ 60,633	\$ 124,547	\$ 199,227	\$ 295,147	\$ 411,428	\$ 541,930
334 Meters and Meter Installations							
5/8" X 3/4"	5.000%	\$ 3,371	\$ 6,743	\$ 6,743	\$ 6,743	\$ 6,743	\$ 6,743
5/8" X 3/4"	5.000%	\$ -	\$ 1,686	\$ 3,371	\$ 3,371	\$ 3,371	\$ 3,371
5/8" X 3/4"	5.000%	\$ -	\$ -	\$ 2,920	\$ 5,841	\$ 5,841	\$ 5,841
5/8" X 3/4"	5.000%	\$ -	\$ -	\$ -	\$ 7,062	\$ 14,124	\$ 14,124

SCHEDULE 6
GROVE LAND UTILITIES, LLC
WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Annual Amortization						Accumulated
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Amortization Year 6
331 Transmission and Distribution Mains							
6" Gate Valve (ID 1)	\$ 1	\$ 7	\$ 10	\$ 19	\$ 29	\$ 38	\$ 104
6" PVC Pipe (Transmission, ID 1)	\$ 16	\$ 92	\$ 141	\$ 253	\$ 386	\$ 512	\$ 1,399
4" PVC Pipe (Distribution, ID 1)	\$ 137	\$ 547	\$ 547	\$ 547	\$ 547	\$ 547	\$ 2,873
6" Gate Valve (ID 2)	\$ 1	\$ 7	\$ 10	\$ 19	\$ 29	\$ 38	\$ 104
6" PVC Pipe (Transmission, ID 2)	\$ 21	\$ 123	\$ 188	\$ 339	\$ 517	\$ 686	\$ 1,874
4" PVC Pipe (Distribution, ID 2)	\$ 224	\$ 897	\$ 897	\$ 897	\$ 897	\$ 897	\$ 4,707
6" Gate Valve (ID 4)	\$ 1	\$ 7	\$ 10	\$ 19	\$ 29	\$ 38	\$ 104
6" PVC Pipe (Transmission, ID 4)	\$ 158	\$ 632	\$ 632	\$ 632	\$ 632	\$ 632	\$ 3,318
4" PVC Pipe (Distribution, ID 4)	\$ 116	\$ 466	\$ 466	\$ 466	\$ 466	\$ 466	\$ 2,445
6" Gate Valve (ID 1)	\$ -	\$ -	\$ 1	\$ 10	\$ 16	\$ 21	\$ 49
6" PVC Pipe (Transmission, ID 1)	\$ -	\$ -	\$ 35	\$ 251	\$ 383	\$ 508	\$ 1,177
4" PVC Pipe (Distribution, ID 1)	\$ -	\$ -	\$ 138	\$ 552	\$ 552	\$ 552	\$ 1,795
6" Gate Valve (ID 2)	\$ -	\$ -	\$ 3	\$ 21	\$ 32	\$ 42	\$ 98
6" PVC Pipe (Transmission, ID 2)	\$ -	\$ -	\$ 45	\$ 324	\$ 494	\$ 655	\$ 1,517
4" PVC Pipe (Distribution, ID 2)	\$ -	\$ -	\$ 212	\$ 848	\$ 848	\$ 848	\$ 2,755
6" Gate Valve (ID 4)	\$ -	\$ -	\$ 1	\$ 10	\$ 16	\$ 21	\$ 49
6" PVC Pipe (Transmission, ID 4)	\$ -	\$ -	\$ 15	\$ 112	\$ 170	\$ 226	\$ 523
4" PVC Pipe (Distribution, ID 4)	\$ -	\$ -	\$ 321	\$ 1,284	\$ 1,284	\$ 1,284	\$ 4,174
6" Gate Valve (ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 23	\$ 28
6" PVC Pipe (Transmission, ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 106	\$ 560	\$ 665
4" PVC Pipe (Distribution, ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 152	\$ 609	\$ 761
6" Gate Valve (ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 9	\$ 46	\$ 55
6" PVC Pipe (Transmission, ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 136	\$ 722	\$ 858
4" PVC Pipe (Distribution, ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 234	\$ 934	\$ 1,168
6" Gate Valve (ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 23	\$ 28
6" PVC Pipe (Transmission, ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 21	\$ 112	\$ 133
4" PVC Pipe (Distribution, ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 283	\$ 1,132	\$ 1,416
Subtotal Transmission and Distribution Mains	\$ 675	\$ 2,777	\$ 3,674	\$ 6,602	\$ 8,276	\$ 12,173	\$ 34,177
334 Meters and Meter Installations							
5/8" X 3/4"	\$ 84	\$ 337	\$ 337	\$ 337	\$ 337	\$ 337	\$ 1,770
5/8" X 3/4"	\$ -	\$ 42	\$ 169	\$ 169	\$ 169	\$ 169	\$ 716
5/8" X 3/4"	\$ -	\$ -	\$ 73	\$ 292	\$ 292	\$ 292	\$ 949
5/8" X 3/4"	\$ -	\$ -	\$ -	\$ 177	\$ 706	\$ 706	\$ 1,589

SCHEDULE 6
GROVE LAND UTILITIES, LLC
WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Percent Allocated To SAC	Amount Allocated to SAC	Average Service Life (Years)
5/8" X 3/4"	5	\$ 390.26	45	\$ 17,562	100.000%	\$ 17,562	20.00
5/8" X 3/4"	6	\$ 409.78	43	\$ 17,416	100.000%	\$ 17,416	20.00
Subtotal Meters and Meter Installations				\$ 65,056		\$ 65,056	
335 Hydrants							
Hydrants (ID 1)	1	\$ 3,210.71	1	\$ 3,211	100.000%	\$ 3,211	45.00
Hydrants (ID 2)	1	\$ 3,210.71	2	\$ 6,421	100.000%	\$ 6,421	45.00
Hydrants (ID 4)	1	\$ 3,210.71	2	\$ 6,421	100.000%	\$ 6,421	45.00
Hydrants (ID 1)	3	\$ 3,539.81	2	\$ 7,080	100.000%	\$ 7,080	45.00
Hydrants (ID 2)	3	\$ 3,539.81	2	\$ 7,080	100.000%	\$ 7,080	45.00
Hydrants (ID 4)	3	\$ 3,539.81	2	\$ 7,080	100.000%	\$ 7,080	45.00
Hydrants (ID 1)	5	\$ 3,902.64	2	\$ 7,805	100.000%	\$ 7,805	45.00
Hydrants (ID 2)	5	\$ 3,902.64	2	\$ 7,805	100.000%	\$ 7,805	45.00
Hydrants (ID 4)	5	\$ 3,902.64	2	\$ 7,805	100.000%	\$ 7,805	45.00
Subtotal Hydrants				\$ 60,708		\$ 60,708	
341 Transportation Equipment							
Ford F-250 Truck (Used)	1	\$ 26,755.96	1	\$ 26,756	60.000%	\$ 16,054	6.00
Subtotal Transportation Equipment				\$ 26,756		\$ 16,054	
Total Capital Costs				\$ 1,273,379		\$ 922,710	
Less: Developer/Customer Contributions						(452,895)	
Total Capital Costs Related to SAC						\$ 469,815	
Total Capital Costs Related to SAC - Line						\$ 326,603	
Total Capital Costs Related to SAC - Plant						\$ 143,212	
Total SAC Check						\$ 469,815	
System Capacity in ERCs						195	
Line Portion of Service Availability Charge Per ERC						\$ 1,675	
Plant Portion of Service Availability Charge Per ERC						734	
Total SAC						\$ 2,409	

SCHEDULE 6
GROVE LAND UTILITIES, LLC
WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Amortization Rate Applied	Account Balance					
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
5/8" X 3/4"	5.000%	\$ -	\$ -	\$ -	\$ -	\$ 8,781	\$ 17,562
5/8" X 3/4"	5.000%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,708
Subtotal Meters and Meter Installations		\$ 3,371	\$ 8,428	\$ 13,034	\$ 23,016	\$ 38,859	\$ 56,348
335 Hydrants							
Hydrants (ID 1)	2.222%	\$ 1,605	\$ 3,211	\$ 3,211	\$ 3,211	\$ 3,211	\$ 3,211
Hydrants (ID 2)	2.222%	\$ 3,211	\$ 6,421	\$ 6,421	\$ 6,421	\$ 6,421	\$ 6,421
Hydrants (ID 4)	2.222%	\$ 3,211	\$ 6,421	\$ 6,421	\$ 6,421	\$ 6,421	\$ 6,421
Hydrants (ID 1)	2.222%	\$ -	\$ -	\$ 3,540	\$ 7,080	\$ 7,080	\$ 7,080
Hydrants (ID 2)	2.222%	\$ -	\$ -	\$ 3,540	\$ 7,080	\$ 7,080	\$ 7,080
Hydrants (ID 4)	2.222%	\$ -	\$ -	\$ 3,540	\$ 7,080	\$ 7,080	\$ 7,080
Hydrants (ID 1)	2.222%	\$ -	\$ -	\$ -	\$ -	\$ 3,903	\$ 7,805
Hydrants (ID 2)	2.222%	\$ -	\$ -	\$ -	\$ -	\$ 3,903	\$ 7,805
Hydrants (ID 4)	2.222%	\$ -	\$ -	\$ -	\$ -	\$ 3,903	\$ 7,805
Subtotal Hydrants		\$ 8,027	\$ 16,054	\$ 26,673	\$ 37,292	\$ 49,000	\$ 60,708
341 Transportation Equipment							
Ford F-250 Truck (Used)	16.667%	\$ 947	\$ 2,796	\$ 4,284	\$ 7,711	\$ 11,769	\$ 15,602
Subtotal Transportation Equipment		\$ 947	\$ 2,796	\$ 4,284	\$ 7,711	\$ 11,769	\$ 15,602
Total Capital Costs		\$ 86,755	\$ 192,501	\$ 305,545	\$ 475,354	\$ 682,291	\$ 901,588

SCHEDULE 6
GROVE LAND UTILITIES, LLC
WATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Annual Amortization						Accumulated Amortization Year 6
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
5/8" X 3/4"	\$ -	\$ -	\$ -	\$ -	\$ 220	\$ 878	\$ 1,098
5/8" X 3/4"	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 218	\$ 218
Subtotal Meters and Meter Installations	\$ 84	\$ 379	\$ 579	\$ 974	\$ 1,723	\$ 2,600	\$ 6,340
335 Hydrants							
Hydrants (ID 1)	\$ 18	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 375
Hydrants (ID 2)	\$ 36	\$ 143	\$ 143	\$ 143	\$ 143	\$ 143	\$ 749
Hydrants (ID 4)	\$ 36	\$ 143	\$ 143	\$ 143	\$ 143	\$ 143	\$ 749
Hydrants (ID 1)	\$ -	\$ -	\$ 39	\$ 157	\$ 157	\$ 157	\$ 511
Hydrants (ID 2)	\$ -	\$ -	\$ 39	\$ 157	\$ 157	\$ 157	\$ 511
Hydrants (ID 4)	\$ -	\$ -	\$ 39	\$ 157	\$ 157	\$ 157	\$ 511
Hydrants (ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 43	\$ 173	\$ 217
Hydrants (ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 43	\$ 173	\$ 217
Hydrants (ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 43	\$ 173	\$ 217
Subtotal Hydrants	\$ 89	\$ 357	\$ 475	\$ 829	\$ 959	\$ 1,349	\$ 4,057
341 Transportation Equipment							
Ford F-250 Truck (Used)	\$ 79	\$ 466	\$ 714	\$ 1,285	\$ 1,962	\$ 2,600	\$ 7,106
Subtotal Transportation Equipment	\$ 79	\$ 466	\$ 714	\$ 1,285	\$ 1,962	\$ 2,600	\$ 7,106
Total Capital Costs	\$ 1,234	\$ 5,785	\$ 8,209	\$ 14,672	\$ 20,523	\$ 28,801	\$ 79,224

**SCHEDULE 6A
 GROVE LAND UTILITIES, LLC
 CONTRIBUTIONS-IN-AID-OF-CONSTRUCTION OVERALL PERCENTAGE CHECK
 PRELIMINARY ESTIMATE IN YEAR 6
 WATER
 UPDATED FOR 2012**

CATEGORY	GROVE LAND UTILITIES INVESTMENT	CIAC		
		DEVELOPER	CUSTOMER	TOTAL
Cash	\$ 12,828 ⁽¹⁾	\$ -	\$ 456,601 ⁽²⁾	\$ 456,601
Assets (Net of CIAC)	410,835	405,942	-	405,942
Accumulated Depreciation/Amortization	(191,040)	(37,286)	(41,939)	(79,224)
Total	\$ 232,624			\$ 783,319
Percentage	23%			77%

Notes: (1) Estimate.

(2) Based on the average number of ERCs 173 times the calculated CIAC charge \$2409 + Meter Charge Per ERC \$230.

**SCHEDULE 7
GROVE LAND UTILITIES, LLC
PROFORMA SCHEDULE OF EXPENSES FOR WATER UTILITY
YEAR 1 to YEAR 6
UPDATED FOR 2012**

<u>Acct. No.</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>
601 Salaries and Wages - Employees	\$ 46,800	\$ 48,672	\$ 50,619	\$ 52,644	\$ 54,749	\$ 56,939
603 Salaries and Wages - Other						
604 Employees Pensions and Benefits	-	-	-	-	-	-
610 Purchased Water						
615 Purchased Power	1,545	2,349	3,708	6,874	10,807	14,757
616 Fuel for Power Production						
618 Chemicals	739	1,123	1,772	3,286	5,166	7,053
620 Materials and Supplies	252	383	605	1,121	1,763	2,407
630 Contractual Services	6,865	7,071	7,283	7,501	7,727	7,958
640 Rents	1,284	1,284	1,486	2,049	2,651	3,253
650 Transportation Expense	6,460	6,654	6,853	7,059	7,271	7,489
655 Insurance Expense	750	773	796	820	844	869
665 Regulatory Expense						
670 Bad Debt Expense	182	269	412	742	1,133	1,501
675 Miscellaneous Expense	135	152	180	244	322	400
403 Depreciation Expense	14,294	28,673	31,744	35,084	38,749	42,495
407 Amortization Expense	(1,234)	(5,785)	(8,209)	(14,672)	(20,523)	(28,801)
408 Taxes Other Than Income						
409 Income Taxes	-	-	-	-	-	-
Total Expenses	<u>\$ 78,072</u>	<u>\$ 91,617</u>	<u>\$ 97,250</u>	<u>\$ 102,752</u>	<u>\$ 110,657</u>	<u>\$ 116,320</u>
Average cost per customer per month	<u>\$ 309.81</u>	<u>\$ 246.28</u>	<u>\$ 170.61</u>	<u>\$ 100.15</u>	<u>\$ 70.66</u>	<u>\$ 56.03</u>

**SCHEDULE 7A
GROVE LAND UTILITIES, LLC
OPERATION & MAINTENANCE EXPENSE PROJECTION⁽¹⁾
WATER O & M COST IN INDIAN RIVER COUNTY
UPDATED FOR 2012**

Description	YEAR					
	1	2	3	4	5	6
Salary	\$ 15,600	\$ 16,224	\$ 16,873	\$ 17,548	\$ 18,250	\$ 18,980
Fringe Benefit	-	-	-	-	-	-
Purchased Power	221	606	859	2,010	3,313	4,521
Chemicals	106	290	410	961	1,583	2,161
Material and Supplies	36	99	140	328	540	737
Contractual Services	750	773	796	820	844	869
Rents	428	428	479	657	853	1,052
Transportation Expense	2,153	2,218	2,284	2,353	2,424	2,496
Insurance Expense	250	258	265	273	281	290
Bad Debt Expense	26	69	95	217	347	460
Misc. Expense	40	47	53	76	102	126
Total O&M Expense	\$ 19,609	\$ 21,012	\$ 22,255	\$ 25,243	\$ 28,537	\$ 31,692
Total Rounded⁽²⁾	\$ 19,600	\$ 21,000	\$ 22,300	\$ 25,200	\$ 28,500	\$ 31,700

(1) Rounded to nearest \$100/yr.

(2) Does not include Engineering, Finance, Administration, Management Fee and /or reporting /testing/lab cost.

**SCHEDULE 7B
GROVE LAND UTILITIES, LLC
OPERATION & MAINTENANCE EXPENSE PROJECTION⁽¹⁾
WATER O & M COST IN OKEECHOBEE COUNTY
UPDATED FOR 2012**

Description	YEAR					
	1	2	3	4	5	6
Salary	\$ 15,600	\$ 16,224	\$ 16,873	\$ 17,548	\$ 18,250	\$ 18,980
Fringe Benefit	-	-	-	-	-	-
Purchased Power	589	758	1,288	2,050	2,857	3,753
Chemicals	281	362	616	980	1,366	1,794
Material and Supplies	96	124	210	334	466	612
Contractual Services	750	773	796	820	844	869
Rents	428	428	491	657	792	920
Transportation Expense	2,153	2,218	2,284	2,353	2,424	2,496
Insurance Expense	250	258	265	273	281	290
Bad Debt Expense	69	87	143	221	299	382
Misc. Expense	46	50	61	77	93	111
Total O&M Expense	\$ 20,263	\$ 21,280	\$ 23,027	\$ 25,314	\$ 27,673	\$ 30,208
Total Rounded⁽²⁾	\$ 20,300	\$ 21,300	\$ 23,000	\$ 25,300	\$ 27,700	\$ 30,200

(1) Rounded to nearest \$100/yr.

(2) Does not include Engineering, Finance, Administration, Management Fee and /or reporting /testing/lab cost.

**SCHEDULE 7C
GROVE LAND UTILITIES, LLC
OPERATION & MAINTENANCE EXPENSE PROJECTION⁽¹⁾
WATER O & M COST IN ST. LUCIE COUNTY
UPDATED FOR 2012**

Description	YEAR					
	1	2	3	4	5	6
Salary	\$ 15,600	\$ 16,224	\$ 16,873	\$ 17,548	\$ 18,250	\$ 18,980
Fringe Benefit	-	-	-	-	-	-
Purchased Power	736	985	1,561	2,814	4,638	6,483
Chemicals	352	471	746	1,345	2,217	3,099
Material and Supplies	120	161	255	459	756	1,057
Contractual Services	750	773	796	820	844	869
Rents	428	428	517	734	1,005	1,281
Transportation Expense	2,153	2,218	2,284	2,353	2,424	2,496
Insurance Expense	250	258	265	273	281	290
Bad Debt Expense	87	113	174	304	486	660
Misc. Expense	49	54	66	91	127	162
Total O&M Expense	\$ 20,524	\$ 21,684	\$ 23,536	\$ 26,740	\$ 31,027	\$ 35,377
Total Rounded⁽²⁾	\$ 20,500	\$ 21,700	\$ 23,500	\$ 26,700	\$ 31,000	\$ 35,400

(1) Rounded to nearest \$100/yr.

(2) Does not include Engineering, Finance, Administration, Management Fee and /or reporting /testing/lab cost.

**SCHEDULE 7D
GROVE LAND UTILITIES, LLC
OVERHEAD COSTS (TOTAL)⁽¹⁾
UPDATED FOR 2012**

Description	YEAR					
	1	2	3	4	5	6
Engineering & Technical Service	\$ 796	\$ 820	\$ 844	\$ 869	\$ 896	\$ 922
Financial Service	530	546	563	580	597	615
Administration	1,061	1,093	1,126	1,159	1,194	1,230
Management	955	983	1,013	1,043	1,075	1,107
Reporting/Testing/Lab	849	874	900	927	955	984
Permitting Renewals FDEP Regulatory Expenses	212	219	225	232	239	246
	<u>212</u>	<u>219</u>	<u>225</u>	<u>232</u>	<u>239</u>	<u>246</u>
Total	<u>\$ 4,615</u>	<u>\$ 4,753</u>	<u>\$ 4,896</u>	<u>\$ 5,043</u>	<u>\$ 5,194</u>	<u>\$ 5,350</u>
Total Rounded	\$ 4,600	\$ 4,800	\$ 4,900	\$ 5,000	\$ 5,200	\$ 5,300

(1) Rounded to nearest \$100/yr.

SCHEDULE 8
GROVE LAND UTILITIES, LLC
PROJECTED CAPITAL STRUCTURE AND RATE OF RETURN - WATER SYSTEM
END OF YEAR 6
UPDATED FOR 2012

	Amount of Capital	Weight	Cost Rate ⁽¹⁾⁽²⁾	Weighted Cost
Equity	\$ 124,739	40.00%	11.16%	4.460%
Debt	187,109	60.00%	6.00%	3.600%
Total	\$ 311,848	100.00%		8.060%

Note:

- (1) FPSC Order # PSC-11-0326-CO-WS, issued August 2, 2011, establishes the following leverage formula for 2011:
Return on Equity = 7.13% + 1.610/Equity Ratio, and the Allowable Range of Return = 8.74% @ 100% Equity
to 11.16% @ 40% Equity.
- (2) For related party debt, cost is equal to the 10-year average of the prime rate + 1.0%.

**SCHEDULE 9
GROVE LAND UTILITIES, LLC
WATER REVENUE REQUIREMENTS
YEAR 6
UPDATED FOR 2012**

Operation and Maintenance Expense	\$ 102,627
Depreciation Expense	42,495
CIAC Amortization Adjustment	(28,801)
Regulatory Assessment Fees (4.5%)	6,665
State and Federal Income Tax	<u> -</u>
TOTAL EXPENSES	\$ 122,986
<i>Return on Investment</i>	<u>25,135</u>
REVENUE REQUIREMENT	\$ 148,121

**SCHEDULE 9A
GROVE LAND UTILITIES, LLC
WATER RATE BASE
YEAR 6
UPDATED FOR 2012**

Utility Plant In Service	\$ 1,273,379
Accumulated Depreciation	\$ (191,040)
<i>Contributions in Aid of Construction</i>	\$ (862,543)
Accumulated Amortization of CIAC	\$ 79,224
Less: Non Used & Useful Adjustment	\$ -
Working Capital Allowance	<u>\$ 12,828</u>
Total Rate Base	\$ 311,848

**SCHEDULE 10
GROVE LAND UTILITIES, LLC
WATER RATE CALCULATION
YEAR 6
UPDATED FOR 2012**

Account No.	Description	Test Year - Year 6	Base Facility Charge	Gallonge Charge	Base Facility Cost	Base Facility Charge	Gallonge Cost	Gallonge Charge
Operation and Maintenance Expenses								
601	Salaries and Wages - Employees	\$ 56,939	40%	60%	\$ 22,776	\$ 10.95	\$ 34,164	\$ 1.56
603	Salaries and Wages - Other	-	40%	60%	-	-	-	-
604	Employees Pensions and Benefits	-	40%	60%	-	-	-	-
610	Purchased Water	-	40%	60%	-	-	-	-
615	Purchased Power	14,757	40%	60%	5,903	2.84	8,854	0.40
616	Fuel for Power Production	-	40%	60%	-	-	-	-
618	Chemicals	7,053	40%	60%	2,821	1.36	4,232	0.19
620	Materials and Supplies	2,407	40%	60%	963	0.46	1,444	0.07
630	Contractual Services	7,958	40%	60%	3,183	1.53	4,775	0.22
640	Rents	3,253	40%	60%	1,301	0.63	1,952	0.09
650	Transportation Expense	7,489	40%	60%	2,995	1.44	4,493	0.21
655	Insurance Expense	869	40%	60%	348	0.17	522	0.02
665	Regulatory Expense	-	40%	60%	-	-	-	-
670	Bad Debt Expense	1,501	40%	60%	601	0.29	901	0.04
675	Miscellaneous Expense	400	40%	60%	160	0.08	240	0.01
Total Operation and Maintenance Expenses		\$ 102,627			\$ 41,051	\$ 19.75	\$ 61,576	\$ 2.81
Depreciation and Amortization								
403	Depreciation Expense	\$ 42,495	40%	60%	\$ 16,998	\$ 8.17	\$ 25,497	\$ 1.16
407	Amortization Expense - CIAC	(28,801)	40%	60%	(11,521)	(5.54)	(17,281)	(0.79)
Total Depreciation and Amortization		\$ 13,694			\$ 5,478	\$ 2.63	\$ 8,216	\$ 0.37

**SCHEDULE 10
GROVE LAND UTILITIES, LLC
WATER RATE CALCULATION
YEAR 6
UPDATED FOR 2012**

Account No.	Description	Test Year - Year 6	Base Facility Charge	Gallonge Charge	Base Facility Cost	Base Facility Charge	Gallonge Cost	Gallonge Charge
Taxes Other Than Income Taxes								
408.10	Utility Regulatory Assessment Fees	\$ 6,665	40%	60%	\$ 2,666	\$ 1.28	\$ 3,999	\$ 0.18
408.20	Other Income and Deductions	-	40%	60%	-	-	-	-
Total Taxes Other Than Income Taxes		\$ 6,665			\$ 2,666	\$ 1.28	\$ 3,999	\$ 0.18
Income Taxes								
409	Federal, State, and Local Income Taxes	\$ -	40%	60%	\$ -	\$ -	\$ -	\$ -
Total Income Taxes		\$ -			\$ -	\$ -	\$ -	\$ -
Return on Investment		25,135	40%	60%	10,054	4.83	15,081	0.69
Total Revenue Requirement		\$ 148,121			\$ 59,249	\$ 28.49	\$ 88,873	\$ 4.05
Less: Miscellaneous Revenues		-	40%	60%	-	-	-	-
Total Revenues for Rate Setting		\$ 148,121			\$ 59,249	\$ 28.49	\$ 88,873	\$ 4.05
Factored ERCs (Test Year Average)		2,080						
Factored Gallons (In Thousands) (Test Year Average)		21,900						

**SCHEDULE 11
GROVE LAND UTILITIES, LLC
PROFORMA WATER UTILITY PLANT
YEAR 1 to YEAR 6
UPDATED FOR 2012**

<u>Acct. No.</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>
301 Organization	\$ 37,458	\$ 37,458	\$ 37,458	\$ 37,458	\$ 37,458	\$ 37,458
302 Franchises						
303 Land and Land Rights						
304 Structures and Improvements	34,245	34,245	34,245	34,245	34,245	34,245
305 Collecting and Impounding Reservoirs						
306 Lake, Rivers, and Other Intakes						
307 Wells and Springs	163,746	163,746	163,746	163,746	163,746	163,746
309 Supply Mains						
310 Power Generation Equipment	37,458	37,458	37,458	37,458	37,458	37,458
311 Pumping Equipment	139,292	139,292	139,292	139,292	139,292	139,292
320 Water Treatment Equipment	3,237	3,237	3,237	3,237	3,237	3,237
330 Distribution Reservoirs and Standpipes	11,304	11,304	11,304	11,304	11,304	11,304
331 Transmission and Distribution Mains	230,678	230,678	462,224	462,224	694,118	694,118
334 Meters & Meter Installation	6,743	10,114	15,954	30,078	47,640	65,056
335 Hydrants	16,054	16,054	37,292	37,292	60,708	60,708
339 Other Plant and Miscellaneous Equipment						
340 Office Furniture and Equipment						
341 Transportation Equipment	26,756	26,756	26,756	26,756	26,756	26,756
343 Tools, Shop and Garage Equipment						
345 Power Operated Equipment						
348 Other Tangible Plant						
	<u>706,971</u>	<u>710,343</u>	<u>968,968</u>	<u>983,092</u>	<u>1,255,963</u>	<u>1,273,379</u>
Treatment Capacity (avg annual daily flow)	<u>68,250</u>	GPD	<u>195</u>	ERCs		
Line Capacity			<u>195</u>	ERCs		
		ERC =	<u>350</u>	GPD		

**SCHEDULE 12
GROVE LAND UTILITIES, LLC
PROFORMA BALANCE SHEET - WATER
YEAR 1 to YEAR 6
UPDATED FOR 2012**

<u>Acct. No.</u>	<u>Assets and Other Debits</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>
101	Utility Plant In Service	706,971	710,343	968,968	983,092	1,255,963	1,273,379
103	Property Held For Future Use						
104	Utility Plant Purchased or Sold						
105	Construction Work in Progress						
108	Accumulated Depreciation and Amortization of Utility Plant In Service	(14,294)	(42,968)	(74,712)	(109,796)	(148,545)	(191,040)
114	Utility Plant Acquisition Adjustments						
115	Accumulated Amortization of Utility Plant Acquisition Adjustments						
121	Nonutility Property						
122	Accumulated Depreciation and Amortization of Nonutility Property						
124	Utility Investments						
131	Cash	8,126	8,591	9,214	10,292	11,554	12,828
132	Special Deposits						
141	Customer Accounts Receivable						
143	Accumulated Provision of Uncollectible Accounts - CR						
151	Plant Material and Supplies						
174	Miscellaneous Current and Accrued Assets						
186	Miscellaneous Deferred Debits						
190	Accumulated Deferred Income Taxes						
	Total Assets and Other Debits	<u>700,803</u>	<u>675,966</u>	<u>903,470</u>	<u>883,588</u>	<u>1,118,972</u>	<u>1,095,167</u>

**SCHEDULE 12
GROVE LAND UTILITIES, LLC
PROFORMA BALANCE SHEET - WATER
YEAR 1 to YEAR 6
UPDATED FOR 2012**

<u>Acct. No.</u>	<u>Equity Capital</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>
201	Common Stock Issued						
204	Preferred Stock Issued						
211	Other Paid In Capital	418,075	438,968	546,529	469,557	462,617	326,155
215	Retained Earnings	(62,745)	(130,124)	(189,278)	(221,762)	(226,283)	(201,416)
218	Proprietary Capital						
	<u>Liabilities and Other Credits</u>						
<u>224</u>	Long Term Debt	187,109	187,109	187,109	187,109	187,109	187,109
231	Accounts Payable						
232	Noted Payable						
235	Customer Deposits						
236	Accrued Taxes						
237	Accrued Interest						
241	Miscellaneous Current and Accrued Liab.						
252	Advances for Construction						
253	Other Deferred Credits						
255	Accumulated Deferred Investment Tax Credits						
265	Miscellaneous Operating Revenues						
271	Contributions in Aid of Construction (CIAC)	159,599	187,032	374,337	478,583	745,952	862,543
272	Accumulated Amortization of CIAC	(1,234)	(7,018)	(15,228)	(29,900)	(50,423)	(79,224)
281	Accumulated Deferred Income Taxes - Accelerated Amortization						
282	Accumulated Deferred Income Taxes - Liberalized Depreciation						
283	Accumulated Deferred Income Taxes - Other						
	Total Equity, Liabilities and Other Credits	<u>700,803</u>	<u>675,966</u>	<u>903,470</u>	<u>883,588</u>	<u>1,118,972</u>	<u>1,095,167</u>

**SCHEDULE 13
GROVE LAND UTILITIES, LLC**

AVE. PROJECTED W/WATER ERCs IN INDIAN RIVER, OKEECHOBEE COUNTIES & ST. LUCIE COUNTIES

PROJECTION PERIOD: Year 1 - Year 15

PHASE I DEVELOPMENT COMPLETE IN YEAR 6

**ERCs BEYOND THIS DATE BASED ON MAXIMUM DENSITY IN PHASE II (6 YRS)
AND PHASE III (10 YRS)**

<u>Year</u>	<u>Indian River</u>	<u>Okeechobee</u>	<u>St. Lucie</u>	<u>Total</u>
1	3	-	4	7
2	8	2	11	21
3	11	9	18	38
4	25	18	33	76
5	40	27	54	121
6	53	36	74	163
7	67	46	84	197
8	81	55	84	220
9	95	64	84	243
10	109	73	84	266
11	123	82	84	289
12	138	91	84	313
13	151	105	89	345
14	160	122	98	380
15	169	139	107	415

SCHEDULE 14
GROVE LAND UTILITIES, LLC
AVE W/WATER DEMAND (@ 270 GPD) INDIAN RIVER, OKEECHOBEE & ST. LUCIE COUNTIES
PROJECTION PERIOD: YEAR 1 - YEAR 15
PHASE I DEVELOPMENT COMPLETE IN YEAR 6
ERCs BEYOND THIS DATE BASED ON MAX DENSITY IN PHASE II (OVER 6 YRS)
AND PHASE III (10 YRS)

<u>Year</u>	<u>Indian River</u>	<u>Okeechobee</u>	<u>St. Lucie</u>	<u>Total</u>
1	0.001	-	0.001	0.002
2	0.002	0.001	0.003	0.006
3	0.003	0.002	0.005	0.010
4	0.007	0.005	0.009	0.021
5	0.011	0.007	0.015	0.033
6	0.014	0.010	0.020	0.044
7	0.018	0.012	0.023	0.053
8	0.022	0.015	0.023	0.059
9	0.026	0.017	0.023	0.066
10	0.029	0.020	0.023	0.072
11	0.033	0.022	0.023	0.078
12	0.037	0.025	0.023	0.085
13	0.041	0.028	0.024	0.093
14	0.043	0.033	0.026	0.103
15	0.046	0.038	0.029	0.112

**SCHEDULE 15
GROVE LAND UTILITIES, LLC
PROJECTED INCREMENTAL AND AVERAGE ANNUAL ERCs AND FLOWS
PHASE 1 : Year 1 - Year 6**

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>
INCREMENTAL ERCs - WASTEWATER						
Indian River Incremental ERCs	3	5	3	14	15	13
Okeechobee Incremental ERCs	0	2	7	9	9	9
St. Lucie Incremental ERCs	4	7	7	15	21	20
Total Incremental ERCs	7	14	17	38	45	42
AVERAGE ERCs - WASTEWATER						
Indian River Average ERCs	3	8	11	25	40	53
Okeechobee Average ERCs	0	2	9	18	27	36
St. Lucie Average ERCs	4	11	18	33	54	74
Total Average ERCs	7	21	38	76	121	163

**SCHEDULE 15
GROVE LAND UTILITIES, LLC
PROJECTED INCREMENTAL AND AVERAGE ANNUAL ERCs AND FLOWS
PHASE 1 : Year 1 - Year 6**

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>
METERED WATER FLOW (MGD) (At 350 gpd)						
Indian River Metered Flows (MGD)	0.001	0.003	0.004	0.009	0.014	0.019
Okeechobee Metered Flows (MGD)	-	0.001	0.003	0.006	0.009	0.013
St. Lucie Metered Flows (MGD)	0.001	0.004	0.006	0.012	0.019	0.026
Total Metered Water Flows (MGD)	0.002	0.008	0.013	0.027	0.042	0.058
TOTAL METERED WATER FLOWS (Annual in Million Gallons @ 350 gpd wastewater cap)						
Indian River Total Flows (Annual)	0.365	1.095	1.460	3.285	5.110	6.935
Okeechobee Total Flows (Annual)	-	0.365	1.095	2.190	3.285	4.745
St. Lucie Total Flows (Annual)	0.365	1.460	2.190	4.380	6.935	9.490
Total Metered Water Flows (Annual)	0.730	2.920	4.745	9.855	15.330	21.170

**SCHEDULE 15
GROVE LAND UTILITIES, LLC
PROJECTED INCREMENTAL AND AVERAGE ANNUAL ERCs AND FLOWS
PHASE 1 : Year 1 - Year 6**

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>
TREATED WASTEWATER FLOWS (MGD) (At 270 gpd)						
Indian River Treated Flows (MGD)	0.001	0.002	0.003	0.007	0.011	0.014
Okeechobee Treated Flows (MGD)	-	0.001	0.002	0.005	0.007	0.010
St. Lucie Treated Flows (MGD)	0.001	0.003	0.005	0.009	0.015	0.020
Total Treated Flows (MGD)	0.002	0.006	0.010	0.021	0.033	0.044
TREATED WASTEWATER FLOWS (Annual in Million Gallons)						
Indian River Treated Flows (Annual)	0.365	0.730	1.095	2.555	4.015	5.110
Okeechobee Treated Flows (Annual)	-	0.365	0.730	1.825	2.555	3.650
St. Lucie Treated Flows (Annual)	0.365	1.095	1.825	3.285	5.475	7.300
Total Treated Flows (Annual)	0.730	2.190	3.650	7.665	12.045	16.060

SCHEDULE 16
 GROVE LAND UTILITIES, LLC
 WASTEWATER CAPITAL COST
 INDIAN RIVER, OKEECHOBEE AND ST. LUCIE COUNTIES
 UPDATED FOR 2012
 Year 1 - Year 6

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6
351 Organization				
Organizational Costs	1	\$ 37,458.34	1	\$ 37,458
Subtotal Organizational Costs				\$ 37,458
354 Structures and Improvements				
Site (Fencing, Paving, Grass) (ID 1)	1	\$ 29,966.67	1	\$ 29,967
Site (Fencing, Paving, Grass) (ID 2)	1	\$ 29,966.67	1	\$ 29,967
Site (Fencing, Paving, Grass) (ID 4)	1	\$ 29,966.67	1	\$ 29,967
Subtotal Structures and Improvements				\$ 89,900
360 Collection Sewers - Force				
3" PVC Pipe (Transmission, ID 1)	1	\$ 8.04	2,500'	\$ 20,100
3" PVC Pipe (Collection, ID 1)	1	\$ 8.04	2,350'	\$ 18,894
3" Plug Valve (ID 1)	1	\$ 535.12	2	\$ 1,070
3" PVC Pipe (Transmission, ID 2)	1	\$ 8.04	3,350'	\$ 26,934
3" PVC Pipe (Collection, ID 2)	1	\$ 8.04	3,850'	\$ 30,954
3" Plug Valve (ID 2)	1	\$ 535.12	2	\$ 1,070
3" PVC Pipe (Transmission, ID 4)	1	\$ 8.04	3,000	\$ 24,120
3" PVC Pipe (Collection, ID 4)	1	\$ 8.04	2,000	\$ 16,080
3" Plug Valve (ID 4)	1	\$ 535.12	2	\$ 1,070
3" PVC Pipe (Transmission, ID 1)	3	\$ 8.87	2,250'	\$ 19,958
3" PVC Pipe (Collection, ID 1)	3	\$ 8.87	2,150'	\$ 19,071
3" Plug Valve (ID 1)	3	\$ 589.97	1	\$ 590
3" PVC Pipe (Transmission, ID 2)	3	\$ 8.87	2,900'	\$ 25,723
3" PVC Pipe (Collection, ID 2)	3	\$ 8.87	3,300'	\$ 29,271
3" Plug Valve (ID 2)	3	\$ 589.97	2	\$ 1,180
3" PVC Pipe (Transmission, ID 4)	3	\$ 8.87	1,000	\$ 8,870
3" PVC Pipe (Collection, ID 4)	3	\$ 8.87	5,000	\$ 44,350
3" Plug Valve (ID 4)	3	\$ 589.97	1	\$ 590
3" PVC Pipe (Transmission, ID 1)	5	\$ 9.78	2,250'	\$ 22,005
3" PVC Pipe (Collection, ID 1)	5	\$ 9.78	2,150'	\$ 21,027
3" Plug Valve (ID 1)	5	\$ 650.44	1	\$ 650
3" PVC Pipe (Transmission, ID 2)	5	\$ 9.78	2,900	\$ 28,362
3" PVC Pipe (Collection, ID 2)	5	\$ 9.78	3,300	\$ 32,274
3" Plug Valve (ID 2)	5	\$ 650.44	2	\$ 1,301
3" PVC Pipe (Transmission, ID 4)	5	\$ 9.78	450'	\$ 4,401
3" PVC Pipe (Collection, ID 4)	5	\$ 9.78	4,000'	\$ 39,120
3" Plug Valve (ID 4)	5	\$ 650.44	1	\$ 650
Subtotal Collection Sewers - Force				\$ 439,685
380 Treatment and Disposal Equipment				
15,000 gpd Package Plant (ID 1)	1	\$ 152,508.94	1	\$ 152,509
17,500 gpd Package Plant (ID 2)	1	\$ 177,927.10	1	\$ 177,927
25,000 gpd Package Plant (ID 4)	1	\$ 254,181.57	1	\$ 254,182
Subtotal Treatment and Disposal Equipment				\$ 584,618
Total Capital Costs				\$ 1,151,661

SCHEDULE 17
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM ANNUAL DEPRECIATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Average Service Life in Years	Depreciation Rate Applied
351 Organization						
Organizational Costs	1	\$ 37,458.34	1	\$ 37,458	40.00	2.500%
Subtotal Organizational Costs				\$ 37,458		
354 Structures and Improvements						
Site (Fencing, Paving, Grass) (ID 1)	1	\$ 29,966.67	1	\$ 29,967	32.00	3.125%
Site (Fencing, Paving, Grass) (ID 2)	1	\$ 29,966.67	1	\$ 29,967	32.00	3.125%
Site (Fencing, Paving, Grass) (ID 4)	1	\$ 29,966.67	1	\$ 29,967	32.00	3.125%
Subtotal Structures and Improvements				\$ 89,900		
360 Collection Sewers - Force						
3" PVC Pipe (Transmission, ID 1)	1	\$ 8.04	2,500'	\$ 20,100	30.00	3.333%
3" PVC Pipe (Collection, ID 1)	1	\$ 8.04	2,350'	\$ 18,894	30.00	3.333%
3" Plug Valve (ID 1)	1	\$ 535.12	2'	\$ 1,070	30.00	3.333%
3" PVC Pipe (Transmission, ID 2)	1	\$ 8.04	3,350'	\$ 26,934	30.00	3.333%
3" PVC Pipe (Collection, ID 2)	1	\$ 8.04	3,850'	\$ 30,954	30.00	3.333%
3" Plug Valve (ID 2)	1	\$ 535.12	2'	\$ 1,070	30.00	3.333%
3" PVC Pipe (Transmission, ID 4)	1	\$ 8.04	3,000'	\$ 24,120	30.00	3.333%
3" PVC Pipe (Collection, ID 4)	1	\$ 8.04	2,000'	\$ 16,080	30.00	3.333%
3" Plug Valve (ID 4)	1	\$ 535.12	2'	\$ 1,070	30.00	3.333%
3" PVC Pipe (Transmission, ID 1)	3	\$ 8.87	2,250'	\$ 19,958	30.00	3.333%
3" PVC Pipe (Collection, ID 1)	3	\$ 8.87	2,150'	\$ 19,071	30.00	3.333%
3" Plug Valve (ID 1)	3	\$ 589.97	1'	\$ 590	30.00	3.333%
3" PVC Pipe (Transmission, ID 2)	3	\$ 8.87	2,900'	\$ 25,723	30.00	3.333%
3" PVC Pipe (Collection, ID 2)	3	\$ 8.87	3,300'	\$ 29,271	30.00	3.333%
3" Plug Valve (ID 2)	3	\$ 589.97	2'	\$ 1,180	30.00	3.333%
3" PVC Pipe (Transmission, ID 4)	3	\$ 8.87	1,000'	\$ 8,870	30.00	3.333%
3" PVC Pipe (Collection, ID 4)	3	\$ 8.87	5,000'	\$ 44,350	30.00	3.333%
3" Plug Valve (ID 4)	3	\$ 589.97	1'	\$ 590	30.00	3.333%
3" PVC Pipe (Transmission, ID 1)	5	\$ 9.78	2,250'	\$ 22,005	30.00	3.333%
3" PVC Pipe (Collection, ID 1)	5	\$ 9.78	2,150'	\$ 21,027	30.00	3.333%
3" Plug Valve (ID 1)	5	\$ 650.44	1'	\$ 650	30.00	3.333%
3" PVC Pipe (Transmission, ID 2)	5	\$ 9.78	2,900'	\$ 28,362	30.00	3.333%

SCHEDULE 17
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM ANNUAL DEPRECIATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Annual Depreciation						Accumulated Depreciation Year 6
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
351 Organization							
Organizational Costs	\$ 468	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 5,151
Subtotal Organizational Costs	\$ 468	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 5,151
354 Structures and Improvements							
Site (Fencing, Paving, Grass) (ID 1)	\$ 468	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 5,151
Site (Fencing, Paving, Grass) (ID 2)	\$ 468	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 5,151
Site (Fencing, Paving, Grass) (ID 4)	\$ 468	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 5,151
Subtotal Structures and Improvements	\$ 1,405	\$ 2,809	\$ 2,809	\$ 2,809	\$ 2,809	\$ 2,809	\$ 15,452
360 Collection Sewers - Force							
3" PVC Pipe (Transmission, ID 1)	\$ 335	\$ 670	\$ 670	\$ 670	\$ 670	\$ 670	\$ 3,685
3" PVC Pipe (Collection, ID 1)	\$ 315	\$ 630	\$ 630	\$ 630	\$ 630	\$ 630	\$ 3,464
3" Plug Valve (ID 1)	\$ 18	\$ 36	\$ 36	\$ 36	\$ 36	\$ 36	\$ 196
3" PVC Pipe (Transmission, ID 2)	\$ 449	\$ 898	\$ 898	\$ 898	\$ 898	\$ 898	\$ 4,938
3" PVC Pipe (Collection, ID 2)	\$ 516	\$ 1,032	\$ 1,032	\$ 1,032	\$ 1,032	\$ 1,032	\$ 5,675
3" Plug Valve (ID 2)	\$ 18	\$ 36	\$ 36	\$ 36	\$ 36	\$ 36	\$ 196
3" PVC Pipe (Transmission, ID 4)	\$ 402	\$ 804	\$ 804	\$ 804	\$ 804	\$ 804	\$ 4,422
3" PVC Pipe (Collection, ID 4)	\$ 268	\$ 536	\$ 536	\$ 536	\$ 536	\$ 536	\$ 2,948
3" Plug Valve (ID 4)	\$ 18	\$ 36	\$ 36	\$ 36	\$ 36	\$ 36	\$ 196
3" PVC Pipe (Transmission, ID 1)	\$ -	\$ -	\$ 333	\$ 665	\$ 665	\$ 665	\$ 2,328
3" PVC Pipe (Collection, ID 1)	\$ -	\$ -	\$ 318	\$ 636	\$ 636	\$ 636	\$ 2,225
3" Plug Valve (ID 1)	\$ -	\$ -	\$ 10	\$ 20	\$ 20	\$ 20	\$ 69
3" PVC Pipe (Transmission, ID 2)	\$ -	\$ -	\$ 429	\$ 857	\$ 857	\$ 857	\$ 3,001
3" PVC Pipe (Collection, ID 2)	\$ -	\$ -	\$ 488	\$ 976	\$ 976	\$ 976	\$ 3,415
3" Plug Valve (ID 2)	\$ -	\$ -	\$ 20	\$ 39	\$ 39	\$ 39	\$ 138
3" PVC Pipe (Transmission, ID 4)	\$ -	\$ -	\$ 148	\$ 296	\$ 296	\$ 296	\$ 1,035
3" PVC Pipe (Collection, ID 4)	\$ -	\$ -	\$ 739	\$ 1,478	\$ 1,478	\$ 1,478	\$ 5,174
3" Plug Valve (ID 4)	\$ -	\$ -	\$ 10	\$ 20	\$ 20	\$ 20	\$ 69
3" PVC Pipe (Transmission, ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 367	\$ 734	\$ 1,100
3" PVC Pipe (Collection, ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ 701	\$ 1,051
3" Plug Valve (ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 11	\$ 22	\$ 33
3" PVC Pipe (Transmission, ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 473	\$ 945	\$ 1,418

SCHEDULE 17
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM ANNUAL DEPRECIATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Average Service Life in Years	Depreciation Rate Applied
3" PVC Pipe (Collection, ID 2)	5	\$ 9.78	3,300'	\$ 32,274	30.00	3.333%
3" Plug Valve (ID 2)	5	\$ 650.44	2'	\$ 1,301	30.00	3.333%
3" PVC Pipe (Transmission, ID 4)	5	\$ 9.78	450'	\$ 4,401	30.00	3.333%
3" PVC Pipe (Collection, ID 4)	5	\$ 9.78	4,000'	\$ 39,120	30.00	3.333%
3" Plug Valve (ID 4)	5	\$ 650.44	1'	\$ 650	30.00	3.333%
Subtotal Collection Sewers - Force				\$ 439,685		
 380 Treatment and Disposal Equipment						
15,000 gpd Package Plant (ID 1)	1	\$ 152,508.94	1	\$ 152,509	18.00	5.556%
17,500 gpd Package Plant (ID 2)	1	\$ 177,927.10	1	\$ 177,927	18.00	5.556%
25,000 gpd Package Plant (ID 4)	1	\$ 254,181.57	1'	\$ 254,182	18.00	5.556%
Subtotal Treatment and Disposal Equipment				\$ 584,618		
Total Capital Costs				\$ 1,151,661		

SCHEDULE 17
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM ANNUAL DEPRECIATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Annual Depreciation						Accumulated Depreciation Year 6
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
3" PVC Pipe (Collection, ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 538	\$ 1,076	\$ 1,614
3" Plug Valve (ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 22	\$ 43	\$ 65
3" PVC Pipe (Transmission, ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 73	\$ 147	\$ 220
3" PVC Pipe (Collection, ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 652	\$ 1,304	\$ 1,956
3" Plug Valve (ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 11	\$ 22	\$ 33
Subtotal Collection Sewers - Force	\$ 2,338	\$ 4,676	\$ 7,170	\$ 9,663	\$ 12,160	\$ 14,656	\$ 50,663
380 Treatment and Disposal Equipment							
15,000 gpd Package Plant (ID 1)	\$ 4,236	\$ 8,473	\$ 8,473	\$ 8,473	\$ 8,473	\$ 8,473	\$ 46,600
17,500 gpd Package Plant (ID 2)	\$ 4,942	\$ 9,885	\$ 9,885	\$ 9,885	\$ 9,885	\$ 9,885	\$ 54,367
25,000 gpd Package Plant (ID 4)	\$ 7,061	\$ 14,121	\$ 14,121	\$ 14,121	\$ 14,121	\$ 14,121	\$ 77,667
Subtotal Treatment and Disposal Equipmen	\$ 16,239	\$ 32,479	\$ 32,479	\$ 32,479	\$ 32,479	\$ 32,479	\$ 178,633
Total Capital Costs	\$ 20,451	\$ 40,901	\$ 43,394	\$ 45,888	\$ 48,384	\$ 50,881	\$ 249,899

SCHEDULE 18
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Percent Allocated To SAC	Amount Allocated to SAC	Average Service Life (Years)
351 Organization							
Organizational Costs	1	\$ 37,458.34	1	\$ 37,458	0.000%	\$ -	40.00
Subtotal Organizational Costs				\$ 37,458		\$ -	
354 Structures and Improvements							
Site (Fencing, Paving, Grass) (ID 1)	1	\$ 29,966.67	1	\$ 29,967	55.000%	\$ 16,482	32.00
Site (Fencing, Paving, Grass) (ID 2)	1	\$ 29,966.67	1	\$ 29,967	55.000%	\$ 16,482	32.00
Site (Fencing, Paving, Grass) (ID 4)	1	\$ 29,966.67	1	\$ 29,967	55.000%	\$ 16,482	32.00
Subtotal Structures and Improvements				\$ 89,900		\$ 49,445	
360 Collection Sewers - Force							
3" PVC Pipe (Transmission, ID 1)	1	\$ 8.04	2,500'	\$ 20,100	55.000%	\$ 11,055	30.00
3" PVC Pipe (Collection, ID 1)	1	\$ 8.04	2,350'	\$ 18,894	100.000%	\$ 18,894	30.00
3" Plug Valve (ID 1)	1	\$ 535.12	2'	\$ 1,070	55.000%	\$ 589	30.00
3" PVC Pipe (Transmission, ID 2)	1	\$ 8.04	3,350'	\$ 26,934	55.000%	\$ 14,814	30.00
3" PVC Pipe (Collection, ID 2)	1	\$ 8.04	3,850'	\$ 30,954	100.000%	\$ 30,954	30.00
3" Plug Valve (ID 2)	1	\$ 535.12	2'	\$ 1,070	55.000%	\$ 589	30.00
3" PVC Pipe (Transmission, ID 4)	1	\$ 8.04	3,000'	\$ 24,120	55.000%	\$ 13,266	30.00
3" PVC Pipe (Collection, ID 4)	1	\$ 8.04	2,000'	\$ 16,080	100.000%	\$ 16,080	30.00
3" Plug Valve (ID 4)	1	\$ 535.12	2'	\$ 1,070	55.000%	\$ 589	30.00
3" PVC Pipe (Transmission, ID 1)	3	\$ 8.87	2,250'	\$ 19,958	55.000%	\$ 10,977	30.00
3" PVC Pipe (Collection, ID 1)	3	\$ 8.87	2,150'	\$ 19,071	100.000%	\$ 19,071	30.00
3" Plug Valve (ID 1)	3	\$ 589.97	1'	\$ 590	55.000%	\$ 324	30.00
3" PVC Pipe (Transmission, ID 2)	3	\$ 8.87	2,900'	\$ 25,723	55.000%	\$ 14,148	30.00
3" PVC Pipe (Collection, ID 2)	3	\$ 8.87	3,300'	\$ 29,271	100.000%	\$ 29,271	30.00
3" Plug Valve (ID 2)	3	\$ 589.97	2'	\$ 1,180	55.000%	\$ 649	30.00
3" PVC Pipe (Transmission, ID 4)	3	\$ 8.87	1,000'	\$ 8,870	55.000%	\$ 4,879	30.00
3" PVC Pipe (Collection, ID 4)	3	\$ 8.87	5,000'	\$ 44,350	100.000%	\$ 44,350	30.00
3" Plug Valve (ID 4)	3	\$ 589.97	1'	\$ 590	55.000%	\$ 324	30.00
3" PVC Pipe (Transmission, ID 1)	5	\$ 9.78	2,250'	\$ 22,005	55.000%	\$ 12,103	30.00
3" PVC Pipe (Collection, ID 1)	5	\$ 9.78	2,150'	\$ 21,027	100.000%	\$ 21,027	30.00

SCHEDULE 18
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Amortization Rate Applied	Account Balance					
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
351 Organization							
Organizational Costs	2.500%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Organizational Costs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
354 Structures and Improvements							
Site (Fencing, Paving, Grass) (ID 1)	3.125%	\$ 953	\$ 1,871	\$ 3,385	\$ 6,771	\$ 10,780	\$ 14,522
Site (Fencing, Paving, Grass) (ID 2)	3.125%	\$ 953	\$ 1,871	\$ 3,385	\$ 6,771	\$ 10,780	\$ 14,522
Site (Fencing, Paving, Grass) (ID 4)	3.125%	\$ 953	\$ 1,871	\$ 3,385	\$ 6,771	\$ 10,780	\$ 14,522
Subtotal Structures and Improvements		\$ 5,715	\$ 5,613	\$ 10,156	\$ 20,313	\$ 32,340	\$ 43,565
360 Collection Sewers - Force							
3" PVC Pipe (Transmission, ID 1)	3.333%	\$ 639	\$ 1,255	\$ 2,271	\$ 4,542	\$ 7,231	\$ 9,740
3" PVC Pipe (Collection, ID 1)	3.333%	\$ 9,447	\$ 18,894	\$ 18,894	\$ 18,894	\$ 18,894	\$ 18,894
3" Plug Valve (ID 1)	3.333%	\$ 34	\$ 67	\$ 121	\$ 242	\$ 385	\$ 519
3" PVC Pipe (Transmission, ID 2)	3.333%	\$ 856	\$ 1,682	\$ 3,043	\$ 6,086	\$ 9,689	\$ 13,052
3" PVC Pipe (Collection, ID 2)	3.333%	\$ 15,477	\$ 30,954	\$ 30,954	\$ 30,954	\$ 30,954	\$ 30,954
3" Plug Valve (ID 2)	3.333%	\$ 34	\$ 67	\$ 121	\$ 242	\$ 385	\$ 519
3" PVC Pipe (Transmission, ID 4)	3.333%	\$ 767	\$ 1,506	\$ 2,725	\$ 5,450	\$ 8,677	\$ 11,688
3" PVC Pipe (Collection, ID 4)	3.333%	\$ 8,040	\$ 16,080	\$ 16,080	\$ 16,080	\$ 16,080	\$ 16,080
3" Plug Valve (ID 4)	3.333%	\$ 34	\$ 67	\$ 121	\$ 242	\$ 385	\$ 519
3" PVC Pipe (Transmission, ID 1)	3.333%	\$ -	\$ -	\$ 1,127	\$ 4,509	\$ 7,179	\$ 9,671
3" PVC Pipe (Collection, ID 1)	3.333%	\$ -	\$ -	\$ 9,535	\$ 19,071	\$ 19,071	\$ 19,071
3" Plug Valve (ID 1)	3.333%	\$ -	\$ -	\$ 33	\$ 133	\$ 212	\$ 286
3" PVC Pipe (Transmission, ID 2)	3.333%	\$ -	\$ -	\$ 1,453	\$ 5,812	\$ 9,253	\$ 12,465
3" PVC Pipe (Collection, ID 2)	3.333%	\$ -	\$ -	\$ 14,636	\$ 29,271	\$ 29,271	\$ 29,271
3" Plug Valve (ID 2)	3.333%	\$ -	\$ -	\$ 67	\$ 267	\$ 424	\$ 572
3" PVC Pipe (Transmission, ID 4)	3.333%	\$ -	\$ -	\$ 501	\$ 2,004	\$ 3,191	\$ 4,298
3" PVC Pipe (Collection, ID 4)	3.333%	\$ -	\$ -	\$ 22,175	\$ 44,350	\$ 44,350	\$ 44,350
3" Plug Valve (ID 4)	3.333%	\$ -	\$ -	\$ 33	\$ 133	\$ 212	\$ 286
3" PVC Pipe (Transmission, ID 1)	3.333%	\$ -	\$ -	\$ -	\$ -	\$ 3,958	\$ 10,664
3" PVC Pipe (Collection, ID 1)	3.333%	\$ -	\$ -	\$ -	\$ -	\$ 10,514	\$ 21,027

SCHEDULE 18
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Annual Amortization						Accumulated Amortization Year 6
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
351 Organization							
Organizational Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Organizational Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
354 Structures and Improvements							
Site (Fencing, Paving, Grass) (ID 1)	\$ 15	\$ 58	\$ 106	\$ 212	\$ 337	\$ 454	\$ 1,181
Site (Fencing, Paving, Grass) (ID 2)	\$ 15	\$ 58	\$ 106	\$ 212	\$ 337	\$ 454	\$ 1,181
Site (Fencing, Paving, Grass) (ID 4)	\$ 15	\$ 58	\$ 106	\$ 212	\$ 337	\$ 454	\$ 1,181
Subtotal Structures and Improvements	\$ 45	\$ 175	\$ 317	\$ 635	\$ 1,011	\$ 1,361	\$ 3,544
360 Collection Sewers - Force							
3" PVC Pipe (Transmission, ID 1)	\$ 11	\$ 42	\$ 76	\$ 151	\$ 241	\$ 325	\$ 845
3" PVC Pipe (Collection, ID 1)	\$ 157	\$ 630	\$ 630	\$ 630	\$ 630	\$ 630	\$ 3,306
3" Plug Valve (ID 1)	\$ 1	\$ 2	\$ 4	\$ 8	\$ 13	\$ 17	\$ 45
3" PVC Pipe (Transmission, ID 2)	\$ 14	\$ 56	\$ 101	\$ 203	\$ 323	\$ 435	\$ 1,133
3" PVC Pipe (Collection, ID 2)	\$ 258	\$ 1,032	\$ 1,032	\$ 1,032	\$ 1,032	\$ 1,032	\$ 5,417
3" Plug Valve (ID 2)	\$ 1	\$ 2	\$ 4	\$ 8	\$ 13	\$ 17	\$ 45
3" PVC Pipe (Transmission, ID 4)	\$ 13	\$ 50	\$ 91	\$ 182	\$ 289	\$ 390	\$ 1,014
3" PVC Pipe (Collection, ID 4)	\$ 134	\$ 536	\$ 536	\$ 536	\$ 536	\$ 536	\$ 2,814
3" Plug Valve (ID 4)	\$ 1	\$ 2	\$ 4	\$ 8	\$ 13	\$ 17	\$ 45
3" PVC Pipe (Transmission, ID 1)	\$ -	\$ -	\$ 19	\$ 150	\$ 239	\$ 322	\$ 731
3" PVC Pipe (Collection, ID 1)	\$ -	\$ -	\$ 159	\$ 636	\$ 636	\$ 636	\$ 2,066
3" Plug Valve (ID 1)	\$ -	\$ -	\$ 1	\$ 4	\$ 7	\$ 10	\$ 22
3" PVC Pipe (Transmission, ID 2)	\$ -	\$ -	\$ 24	\$ 194	\$ 308	\$ 416	\$ 942
3" PVC Pipe (Collection, ID 2)	\$ -	\$ -	\$ 244	\$ 976	\$ 976	\$ 976	\$ 3,171
3" Plug Valve (ID 2)	\$ -	\$ -	\$ 1	\$ 9	\$ 14	\$ 19	\$ 43
3" PVC Pipe (Transmission, ID 4)	\$ -	\$ -	\$ 8	\$ 67	\$ 106	\$ 143	\$ 325
3" PVC Pipe (Collection, ID 4)	\$ -	\$ -	\$ 370	\$ 1,478	\$ 1,478	\$ 1,478	\$ 4,805
3" Plug Valve (ID 4)	\$ -	\$ -	\$ 1	\$ 4	\$ 7	\$ 10	\$ 22
3" PVC Pipe (Transmission, ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 66	\$ 355	\$ 421
3" PVC Pipe (Collection, ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 175	\$ 701	\$ 876

SCHEDULE 18
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Percent Allocated To SAC	Amount Allocated to SAC	Average Service Life (Years)
3" Plug Valve (ID 1)	5	\$ 650.44	1'	\$ 650	55.000%	\$ 358	30.00
3" PVC Pipe (Transmission, ID 2)	5	\$ 9.78	2,900'	\$ 28,362	55.000%	\$ 15,599	30.00
3" PVC Pipe (Collection, ID 2)	5	\$ 9.78	3,300'	\$ 32,274	100.000%	\$ 32,274	30.00
3" Plug Valve (ID 2)	5	\$ 650.44	2'	\$ 1,301	55.000%	\$ 715	30.00
3" PVC Pipe (Transmission, ID 4)	5	\$ 9.78	450'	\$ 4,401	55.000%	\$ 2,421	30.00
3" PVC Pipe (Collection, ID 4)	5	\$ 9.78	4,000'	\$ 39,120	100.000%	\$ 39,120	30.00
3" Plug Valve (ID 4)	5	\$ 650.44	1'	\$ 650	55.000%	\$ 358	30.00
Subtotal Collection Sewers - Force				\$ 439,685		\$ 354,795	

SCHEDULE 18
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Amortization Rate Applied	Account Balance					
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
3" Plug Valve (ID 1)	3.333%	\$ -	\$ -	\$ -	\$ -	\$ 117	\$ 315
3" PVC Pipe (Transmission, ID 2)	3.333%	\$ -	\$ -	\$ -	\$ -	\$ 5,101	\$ 13,744
3" PVC Pipe (Collection, ID 2)	3.333%	\$ -	\$ -	\$ -	\$ -	\$ 16,137	\$ 32,274
3" Plug Valve (ID 2)	3.333%	\$ -	\$ -	\$ -	\$ -	\$ 234	\$ 630
3" PVC Pipe (Transmission, ID 4)	3.333%	\$ -	\$ -	\$ -	\$ -	\$ 792	\$ 2,133
3" PVC Pipe (Collection, ID 4)	3.333%	\$ -	\$ -	\$ -	\$ -	\$ 19,560	\$ 39,120
3" Plug Valve (ID 4)	3.333%	\$ -	\$ -	\$ -	\$ -	\$ 117	\$ 315
Subtotal Collection Sewers - Force		\$ 35,328	\$ 70,571	\$ 123,890	\$ 188,281	\$ 262,372	\$ 342,457

SCHEDULE 18
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Annual Amortization						Accumulated Amortization Year 6
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
3" Plug Valve (ID 1)	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 11	\$ 12
3" PVC Pipe (Transmission, ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 85	\$ 458	\$ 543
3" PVC Pipe (Collection, ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 269	\$ 1,076	\$ 1,345
3" Plug Valve (ID 2)	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 21	\$ 25
3" PVC Pipe (Transmission, ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 71	\$ 84
3" PVC Pipe (Collection, ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 326	\$ 1,304	\$ 1,630
3" Plug Valve (ID 4)	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 11	\$ 12
Subtotal Collection Sewers - Force	\$ 589	\$ 2,352	\$ 3,304	\$ 6,276	\$ 7,804	\$ 11,415	\$ 31,740

SCHEDULE 18
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	In Service Year	Per Unit Cost	Quantity	Balance Year 6	Percent Allocated To SAC	Amount Allocated to SAC	Average Service Life (Years)
<i>380 Treatment and Disposal Equipment</i>							
15,000 gpd Package Plant (ID 1)	1	\$ 152,508.94	1	\$ 152,509	55.000%	\$ 83,880	18.00
17,500 gpd Package Plant (ID 2)	1	\$ 177,927.10	1	\$ 177,927	55.000%	\$ 97,860	18.00
25,000 gpd Package Plant (ID 4)	1	\$ 254,181.57	1	\$ 254,182	55.000%	\$ 139,800	18.00
<i>Subtotal Treatment and Disposal Equipment</i>				\$ 584,618		\$ 321,540	
Total Costs				\$ 1,151,661		\$ 725,780	
Developer Contributions						\$ (251,041)	
Total Costs Related To SAC						\$ 474,739	
Total Capital Costs Related to SAC - Line						\$ 103,755	
Total Capital Costs Related to SAC - Plant						370,985	
Total SAC Check						\$ 474,739	
System Capacity in ERCs							185
Line Portion of Service Availability Charge Per ERC						\$ 561	
Plant Portion of Service Availability Charge Per ERC						\$ 2,005	
Total SAC						\$ 2,566	

SCHEDULE 18
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Amortization Rate Applied	Account Balance					
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
<i>380 Treatment and Disposal Equipment</i>							
15,000 gpd Package Plant (ID 1)	5.556%	\$ 4,848	\$ 9,522	\$ 17,229	\$ 34,459	\$ 54,862	\$ 73,905
17,500 gpd Package Plant (ID 2)	5.556%	\$ 5,656	\$ 11,108	\$ 20,101	\$ 40,202	\$ 64,006	\$ 86,223
25,000 gpd Package Plant (ID 4)	5.556%	\$ 8,080	\$ 15,869	\$ 28,716	\$ 57,431	\$ 91,437	\$ 123,175
<i>Subtotal Treatment and Disposal Equipmen</i>		\$ 18,583	\$ 36,499	\$ 66,046	\$ 132,092	\$ 210,304	\$ 283,303
Total Costs		\$ 59,626	\$ 112,683	\$ 200,092	\$ 340,685	\$ 505,016	\$ 669,324

SCHEDULE 18
GROVE LAND UTILITIES, LLC
WASTEWATER SYSTEM SERVICE AVAILABILITY CHARGE COLLECTIONS - ANNUAL ALLOCATION AND AMORTIZATION
YEAR 1 to YEAR 6
UPDATED FOR 2012

Item Name	Annual Amortization						Accumulated Amortization Year 6
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
<i>380 Treatment and Disposal Equipment</i>							
15,000 gpd Package Plant (ID 1)	\$ 135	\$ 529	\$ 957	\$ 1,914	\$ 3,048	\$ 4,106	\$ 10,689
17,500 gpd Package Plant (ID 2)	\$ 157	\$ 617	\$ 1,117	\$ 2,233	\$ 3,556	\$ 4,790	\$ 12,470
25,000 gpd Package Plant (ID 4)	\$ 224	\$ 882	\$ 1,595	\$ 3,191	\$ 5,080	\$ 6,843	\$ 17,815
<i>Subtotal Treatment and Disposal Equipmen</i>	\$ 516	\$ 2,028	\$ 3,669	\$ 7,338	\$ 11,684	\$ 15,739	\$ 40,974
Total Costs	\$ 1,150	\$ 4,555	\$ 7,290	\$ 14,249	\$ 20,498	\$ 28,516	\$ 76,258

**SCHEDULE 18A
 GROVE LAND UTILITIES, LLC
 CONTRIBUTIONS-IN-AID-OF-CONSTRUCTION OVERALL PERCENTAGE CHECK
 PRELIMINARY ESTIMATE IN YEAR 6
 WASTEWATER
 UPDATED FOR 2012**

CATEGORY	GROVE LAND UTILITIES INVESTMENT	CIAC		
		DEVELOPER	CUSTOMER	TOTAL
Cash	\$ 12,307 ⁽¹⁾	N/A	\$ 418,284 ⁽²⁾	\$ 418,284
Assets (Net of CIAC)	482,337	251,040	N/A	251,040
Accumulated Depreciation/Amortization	<u>(249,899)</u>	(28,602)	(47,656)	<u>(76,258)</u>
Total	\$ 244,745			\$ 593,066
Percentage	29%			71%

Notes: (1) Estimate.

(2) Based on the average number of ERCs 163 times the calculated CIAC charge \$2566.

SCHEDULE 19
GROVE LAND UTILITIES, LLC
PROFORMA SCHEDULE OF EXPENSES FOR WASTEWATER UTILITY
YEAR 1 to YEAR 6
UPDATED FOR 2012

<u>Acct. No.</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>
701 Salaries and Wages - Employees	\$ 46,800	\$ 48,672	\$ 50,619	\$ 52,644	\$ 54,749	\$ 56,939
703 Salaries and Wages - Other						
704 Employees Pensions and Benefits	-	-	-	-	-	-
710 Purchased Wastewater Treatment						
711 Sludge Removal Expense						
715 Purchased Power	833	2,545	4,717	9,606	15,607	21,480
716 Fuel for Power Production						
718 Chemicals	46	141	261	531	863	1,188
720 Materials and Supplies	85	260	484	997	1,810	2,462
730 Contractual Services	5,910	6,200	6,506	2,459	2,532	2,608
740 Rents	2,782	2,782	2,782	2,782	2,782	2,782
750 Transportation Expense	6,460	6,654	6,853	7,059	7,271	7,489
755 Insurance Expense	750	773	796	820	844	869
765 Regulatory Commission Expense						
770 Bad Debt Expense	66	197	356	713	1,257	1,660
775 Miscellaneous Expense	601	643	693	776	877	975
403 Depreciation Expense	20,451	40,901	43,394	45,888	48,384	50,881
407 Amortization Expense	(1,150)	(4,555)	(7,290)	(14,249)	(20,498)	(28,516)
408 Taxes Other Than Income						
409 Income Taxes	-	-	-	-	-	-
Total Expenses	<u>\$ 83,633</u>	<u>\$ 105,212</u>	<u>\$ 110,171</u>	<u>\$ 110,024</u>	<u>\$ 116,479</u>	<u>\$ 120,818</u>
Average cost per customer per month	<u>\$ 995.63</u>	<u>\$ 417.51</u>	<u>\$ 241.60</u>	<u>\$ 120.64</u>	<u>\$ 80.22</u>	<u>\$ 61.77</u>

**SCHEDULE 19A
GROVE LAND UTILITIES, LLC
OPERATION & MAINTENANCE EXPENSE PROJECTION⁽¹⁾
WASTEWATER O & M COST IN INDIAN RIVER COUNTY
UPDATED FOR 2012**

Description	YEAR					
	1	2	3	4	5	6
Salary	\$ 15,600	\$ 16,224	\$ 16,873	\$ 17,548	\$ 18,250	\$ 18,980
Fringe Benefit	-	-	-	-	-	-
Purchased Power	357	952	1,309	2,975	4,760	6,306
Chemicals	20	53	72	165	263	349
Materials and Supplies	37	99	140	328	716	932
Contractual Services	750	773	796	820	844	869
Rents	1,070	1,070	1,070	1,070	1,070	1,070
Transportation Expense	2,153	2,218	2,284	2,353	2,424	2,496
Insurance Expense	250	258	265	273	281	290
Bad Debt Expense	28	75	103	235	497	628
Misc. Expense	203	217	229	258	291	319
Total O&M Expense	\$ 20,468	\$ 21,938	\$ 23,142	\$ 26,023	\$ 29,396	\$ 32,240
Total Rounded⁽²⁾	\$ 20,500	\$ 21,900	\$ 23,100	\$ 26,000	\$ 29,400	\$ 32,200

(1) Rounded to nearest \$100/yr.

(2) Does not include Engineering, Finance, Administration, Management Fee and /or reporting /testing/lab cost.

**SCHEDULE 19B
GROVE LAND UTILITIES, LLC
OPERATION & MAINTENANCE EXPENSE PROJECTION⁽¹⁾
WASTEWATER O & M COST IN OKEECHOBEE COUNTY
UPDATED FOR 2012**

Description	YEAR					
	1	2	3	4	5	6
Salary	\$ 15,600	\$ 16,224	\$ 16,873	\$ 17,548	\$ 18,250	\$ 18,980
Fringe Benefit	-	-	-	-	-	-
Purchased Power	-	245	1,136	2,340	3,616	4,966
Chemicals	-	14	63	129	200	275
Material and Supplies	-	25	115	236	365	501
Contractual Services	750	773	796	820	844	869
Rents	642	642	642	642	642	642
Transportation Expense	2,153	2,218	2,284	2,353	2,424	2,496
Insurance Expense	250	258	265	273	281	290
Bad Debt Expense	-	19	84	169	253	338
Misc. Expense	194	204	223	245	269	294
Total O&M Expense	\$ 19,589	\$ 20,620	\$ 22,481	\$ 24,755	\$ 27,143	\$ 29,650
Total Rounded⁽²⁾	\$ 19,600	\$ 20,600	\$ 22,500	\$ 24,800	\$ 27,100	\$ 29,600

(1) Rounded to nearest \$100/yr.

(2) Does not include Engineering, Finance, Administration, Management Fee and /or reporting /testing/lab cost.

**SCHEDULE 19C
GROVE LAND UTILITIES, LLC
OPERATION & MAINTENANCE EXPENSE PROJECTION⁽¹⁾
WASTEWATER O & M COST IN ST. LUCIE COUNTY
UPDATED FOR 2012**

Description	YEAR					
	1	2	3	4	5	6
Salary	\$ 15,600	\$ 16,224	\$ 16,873	\$ 17,548	\$ 18,250	\$ 18,980
Fringe Benefit	-	-	-	-	-	-
Purchased Power	476	1,348	2,272	4,291	7,232	10,208
Chemicals	26	75	126	237	400	564
Material and Supplies	48	136	229	433	729	1,029
Contractual Services	750	773	796	820	844	869
Rents	1,070	1,070	1,070	1,070	1,070	1,070
Transportation Expense	2,153	2,218	2,284	2,353	2,424	2,496
Insurance Expense	250	258	265	273	281	290
Bad Debt Expense	38	103	169	310	507	694
Misc. Expense	204	222	241	273	317	362
Total O&M Expense	\$ 20,615	\$ 22,426	\$ 24,325	\$ 27,607	\$ 32,054	\$ 36,563
Total Rounded⁽²⁾	\$ 20,600	\$ 22,400	\$ 24,300	\$ 27,600	\$ 32,100	\$ 36,600

(1) Rounded to nearest \$100/yr.

(2) Does not include Engineering, Finance, Administration, Management Fee and /or reporting /testing/lab cost.

SCHEDULE 19D
GROVE LAND UTILITIES, LLC
OVERHEAD COSTS (TOTAL)⁽¹⁾
UPDATED FOR 2012

ITEM	YEAR					
	1	2	3	4	5	6
Engineering & Technical Service	\$ 796	\$ 820	\$ 844	\$ 870	\$ 896	\$ 923
Financial Service	530	546	562	579	597	614
Administration	1,061	1,093	1,126	1,159	1,194	1,230
Management	955	984	1,013	1,044	1,075	1,107
Reporting/Testing/Lab	212	218	225	232	239	246
Permitting Renewals FDEP Regulatory Expenses	53	55	56	58	60	61
	<u>53</u>	<u>55</u>	<u>56</u>	<u>58</u>	<u>60</u>	<u>61</u>
Total	\$ 3,660	\$ 3,770	\$ 3,883	\$ 3,999	\$ 4,119	\$ 4,243
Total Rounded	\$ 3,700	\$ 3,800	\$ 3,900	\$ 4,000	\$ 4,100	\$ 4,200

(1) Rounded to nearest \$100/yr.

SCHEDULE 20
GROVE LAND UTILITIES, LLC
PROJECTED CAPITAL STRUCTURE AND RATE OF RETURN WASTEWATER SYSTEM
END OF YEAR 6
UPDATED FOR 2012

	Amount of Capital	Weight	Cost Rate ⁽¹⁾⁽²⁾	Weighted Cost
Equity	\$ 128,401	40.00%	11.16%	4.460%
Debt	192,602	60.00%	6.00%	3.600%
Total	\$ 321,003	100.00%		8.060%

Note:

- (1) FPSC Order # PSC-11-0326-CO-WS, issued August 2, 2011, establishes the following leverage formula for 2011:
Return on Equity = 7.13% + 1.610/Equity Ratio, and the Allowable Range of Return = 8.74% @ 100% Equity
to 11.16% @ 40% Equity.
- (2) For related party debt, cost is equal to the 10-year average of the prime rate + 1.0%.

**SCHEDULE 21
GROVE LAND UTILITIES, LLC
WASTEWATER REVENUE REQUIREMENTS
YEAR 6
UPDATED FOR 2012**

Operation and Maintenance Expense	\$	98,453
Depreciation Expense		50,881
CIAC Amortization Adjustment		(28,516)
Regulatory Assessment Fees (4.5%)		6,912
State and Federal Income Tax		<u>-</u>
TOTAL EXPENSES	\$	127,730
Return on Investment		<u>25,873</u>
REVENUE REQUIREMENT	\$	153,603

**SCHEDULE 21A
GROVE LAND UTILITIES, LLC
WASTEWATER RATE BASE
YEAR 6
UPDATED FOR 2012**

Utility Plant In Service	\$ 1,151,661
Accumulated Depreciation	\$ (249,899)
Contributions in Aid of Construction	\$ (669,324)
Accumulated Amortization of CIAC	\$ 76,258
Less: Non Used & Useful Adjustment	\$ -
Working Capital Allowance	<u>\$ 12,307</u>
Total Rate Base	\$ 321,003

SCHEDULE 22
GROVE LAND UTILITIES, LLC
WASTEWATER RATE CALCULATION
YEAR 6
UPDATED FOR 2012

Account No.	Description	Test Year - Year 6	Base Facility Charge	Gallonge Charge	Base Facility Cost	Base Facility Charge	Gallonge Cost	Gallonge Charge
Operation and Maintenance Expenses								
701	Salaries and Wages - Employees	\$ 56,939	40%	60%	\$ 22,776	\$ 11.62	\$ 34,164	\$ 2.18
703	Salaries and Wages - Other	-	40%	60%	-	-	-	-
704	Employees Pensions and Benefits	-	40%	60%	-	-	-	-
710		-	40%	60%	-	-	-	-
715	Purchased Power	21,480	40%	60%	8,592	4.38	12,888	0.82
716	Fuel for Power Production	-	40%	60%	-	-	-	-
718	Chemicals	1,188	40%	60%	475	0.24	713	0.05
720	Materials and Supplies	2,462	40%	60%	985	0.50	1,477	0.09
730	Contractual Services	2,608	40%	60%	1,043	0.53	1,565	0.10
740	Rents	2,782	40%	60%	1,113	0.57	1,669	0.11
750	Transportation Expense	7,489	40%	60%	2,995	1.53	4,493	0.29
755	Insurance Expense	869	40%	60%	348	0.18	522	0.03
765	Regulatory Expense	-	40%	60%	-	-	-	-
770	Bad Debt Expense	1,660	40%	60%	664	0.34	996	0.06
775	Miscellaneous Expense	975	40%	60%	390	0.20	585	0.04
Total Operation and Maintenance Expenses		\$ 98,453			\$ 39,381	\$ 20.09	\$ 59,072	\$ 3.77
Depreciation and Amortization								
403	Depreciation Expense	\$ 50,881	40%	60%	\$ 20,352	\$ 10.38	\$ 30,528	\$ 1.95
407	Amortization Expense - CIAC	(28,516)	40%	60%	(11,406)	(5.82)	(17,109)	(1.09)
Total Depreciation and Amortization		\$ 22,365			\$ 8,946	\$ 4.56	\$ 13,419	\$ 0.86

**SCHEDULE 22
GROVE LAND UTILITIES, LLC
WASTEWATER RATE CALCULATION
YEAR 6
UPDATED FOR 2012**

Account No.	Description	Test Year - Year 6	Base Facility Charge	Gallonge Charge	Base Facility Cost	Base Facility Charge	Gallonge Cost	Gallonge Charge
Taxes Other Than Income Taxes								
408.10	Utility Regulatory Assessment Fees	\$ 6,912	40%	60%	\$ 2,765	\$ 1.41	\$ 4,147	\$ 0.26
408.20	Other Income and Deductions	-	40%	60%	-	-	-	-
Total Taxes Other Than Income Taxes		\$ 6,912			\$ 2,765	\$ 1.41	\$ 4,147	\$ 0.26
Income Taxes								
409	Federal, State, and Local Income Taxes	\$ -	40%	60%	\$ -	\$ -	\$ -	\$ -
Total Income Taxes		\$ -			\$ -	\$ -	\$ -	\$ -
Return on Investment		25,873	40%	60%	10,349	5.28	15,524	0.99
Total Revenue Requirement		\$ 153,603			\$ 61,441	\$ 31.34	\$ 92,162	\$ 5.88
Less: Miscellaneous Revenues		-	40%	60%	-	-	-	-
Total Revenues for Rate Setting		\$ 153,603			\$ 61,441	\$ 31.34	\$ 92,162	\$ 5.88
Factored ERCs (Test Year Average)		1,960						
Factored Gallons @ 8,000 Cap		15,680						

**SCHEDULE 23
GROVE LAND UTILITIES, LLC
PROFORMA WASTEWATER UTILITY PLANT
YEAR 1 to YEAR 6
UPDATED FOR 2012**

Acct. No.	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
351 Organization	\$ 37,458	\$ 37,458	\$ 37,458	\$ 37,458	\$ 37,458	\$ 37,458
352 Franchises						
353 Land and Land Rights						
354 Structures and Improvements	89,900	89,900	89,900	89,900	89,900	89,900
360	140,293	140,293	289,895	289,895	439,685	439,685
361 Collection Wastewater - Gravity						
362 Special Collecting Structures						
363 Services to Customers						
364 Flow Measuring Devices						
365 Flow Measuring Installations						
370 Receiving Wells						
371 Pumping Equipment						
380 Treatment and Disposal Equipment	584,618	584,618	584,618	584,618	584,618	584,618
381 Plant Wastewater						
382 Outfall Wastewater Lines						
389 Other Plant and Miscellaneous Equipment						
390 Office Furniture and Equipment						
391 Transportation Equipment						
393 Tools, Shop and Garage Equipment						
395 Power Operated Equipment						
398 Other Tangible Plant						
	<u>852,269</u>	<u>852,269</u>	<u>1,001,871</u>	<u>1,001,871</u>	<u>1,151,661</u>	<u>1,151,661</u>
Treatment Capacity	<u>49,950</u>	GPD	<u>185</u>	ERCs		
Line Capacity			<u>185</u>	ERCs		
		ERC =	<u>270</u>	GPD		

**SCHEDULE 24
GROVE LAND UTILITIES, LLC
PROFORMA BALANCE SHEET - WASTEWATER SYSTEM
YEAR 1 to YEAR 6
UPDATED FOR 2012**

<u>Acct. No.</u>	<u>Assets and Other Debits</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>
101	Utility Plant In Service	852,269	852,269	1,001,871	1,001,871	1,151,661	1,151,661
103	Property Held For Future Use						
104							
105	Construction Work in Progress						
	Accumulated Depreciation and Amortization						
108	of Utility Plant In Service	(20,451)	(61,352)	(104,746)	(150,634)	(199,018)	(249,899)
114	Utility Plant Acquisition Adjustments						
	Accumulated Amortization of Utility Plant						
115	Acquisition Adjustments						
121	Nonutility Property						
	Accumulated Depreciation and Amortization						
122	of Nonutility Property						
124	Utility Investments						
131	Cash	8,042	8,608	9,258	9,798	11,074	12,307
132	Special Deposits						
141	Customer Accounts Receivable						
	Accumulated Provision of Uncollectible						
143	Accounts - CR						
151	Plant Material and Supplies						
174	Miscellaneous Current and Accrued Assets						
186	Miscellaneous Deferred Debits						
190	Accumulated Deferred Income Taxes						
	Total Assets and Other Debits	<u>839,860</u>	<u>799,525</u>	<u>906,383</u>	<u>861,035</u>	<u>963,718</u>	<u>914,069</u>

**SCHEDULE 24
GROVE LAND UTILITIES, LLC
PROFORMA BALANCE SHEET - WASTEWATER SYSTEM
YEAR 1 to YEAR 6
UPDATED FOR 2012**

		<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>
	<u>Equity Capital</u>						
<u>Acct. No.</u>							
201	Common Stock Issued						
204	Preferred Stock Issued						
211	Other Paid In Capital	641,536	651,104	698,814	597,589	499,808	314,295
215	Retained Earnings	(77,020)	(158,292)	(228,170)	(255,559)	(242,496)	(185,893)
218	Proprietary Capital						
	<u>Liabilities and Other Credits</u>						
<u>Acct. No.</u>							
224	Long Term Debt	192,602	192,602	192,602	192,602	192,602	192,602
231	Accounts Payable						
232	Noted Payable						
235	Customer Deposits						
236	Accrued Taxes						
237	Accured Interest						
241	Miscellaneous Current and Accrued Liab.						
252	Advances for Construction						
253	Other Deferred Credits						
	Accumulated Deferred Investment Tax						
255	Credits						
265	Miscellaneous Operating Revenues						
271	Contributions in Aid of Construction (CIAC)	83,891	119,817	256,134	353,648	561,546	669,324
272	Accumulated Amortization of CIAC	(1,150)	(5,705)	(12,995)	(27,245)	(47,742)	(76,258)
	Accumulated Deferred Income Taxes -						
281	Accelerated Amortization						
	Accumulated Deferred Income Taxes -						
282	Liberalized Depreciation						
283	Accumulated Deferred Income Taxes - Other						
	Total Equity, Liabilities and Other Credits	<u>839,860</u>	<u>799,525</u>	<u>906,383</u>	<u>861,035</u>	<u>963,718</u>	<u>914,069</u>