

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: April 11, 2012
TO: Office of Commission Clerk
FROM: Clarence J. Prestwood, Chief of Auditing, Office of Auditing and Performance Analysis
RE: Docket No.: 120001-EI
Company Name: Florida Public Utilities Company
Company Code: EI803
Audit Purpose: Fuel Cost Recovery Clause
Audit Control No: 12-013-4-3

RECEIVED FPSC
APR 11 PM 1:42
COMMISSION CLERK

Attached is the final audit report for the Utility stated above. I am sending the Utility a copy of this memo and the audit report. If the Utility desires to file a response to the audit report, it should send a response to the Office of Commission Clerk. There were no confidential work papers associated with this audit.

CJP/klh

Attachment: Audit Report

cc: Office of Auditing and Performance Analysis File

DOCUMENT NUMBER DATE

02188 APR 11 2012

FPSC-COMMISSION CLERK

State of Florida



Public Service Commission

Office of Auditing and Performance Analysis
Bureau of Auditing
Miami District Office

Auditor's Report

Florida Public Utilities Company
Fuel Cost Recovery Clause

Twelve Months Ended December 31, 2011

Docket No. 120001-EI
Audit Control No. 12-013-4-3

April 10, 2012

A handwritten signature in cursive script, appearing to read "Kathy Welch", written over a horizontal line.

Kathy Welch
Audit Manager

A handwritten signature in cursive script, appearing to read "Iliana H. Piedra", written over a horizontal line.

Iliana H. Piedra
Reviewer

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Purpose

To: Florida Public Service Commission

We have performed the procedures described later in this report to meet the agreed-upon objectives set forth by the Division of Economic Regulation in its audit service request dated January 17, 2012. We have applied these procedures to the attached schedules prepared by Florida Public Utilities Company in support of its filing in Docket No. 120001-EI.

This audit was performed following General Standards and Fieldwork Standards found in the AICPA Statements on Standards for Attestation Engagements. Our report is based on agreed-upon procedures. The report is intended only for internal Commission use.

Objectives and Procedures

Revenue

Objectives: The objective of the audit was to verify that the revenue filing amounts agree with the general ledger balances, that the kilowatt hours (KWH) sold agree with the utility records, and the rates charged agree with Commission Orders PSC-10-0734-FOF-EI and PSC-11-0290-FOF-EI.

Procedures: We reconciled the revenues in the ledger to the filing. We reconciled KWH usage to the billing system reports and recalculated the rates charged using ledger revenue divided by KWH usage and by testing individual bills and comparing them to the order rates.

Expense

Objectives: The objective of the audit was to verify that the filing expenses agree with the general ledger balances and to determine if the amounts recorded as cost of fuel agree with the supplier invoices.

Procedures: We reconciled the expenses in the ledger to the filing. We traced the ledger detail to invoices. We traced the rates used in the co-generation invoices to the contracts and reviewed the utility testing of the invoices to the contracts. We verified the deduction of large use supplier revenues from the cost of fuel. We traced miscellaneous costs to supporting documentation. Audit Finding 1 discusses miscellaneous fuel costs.

True-up

Objectives: The objective was to verify that the true-up and interest provision amount at December 31, 2011 was properly calculated.

Procedures: We recalculated the true-up and interest provision amounts as of December 31, 2011 using the Commission approved beginning balance as of December 31, 2010, the Commercial paper rates, and the 2011 Fuel Revenues and Costs.

Audit Findings

Finding 1: Miscellaneous Fuel Costs

Audit Analysis: The Utility has included miscellaneous fuel costs as follows:

	Marianna	Fernandina	Total
Ashpaugh & Sculco CPA's	\$ 2,548		\$ 2,548
Christensen Associates	\$ 69,375	\$ 116,511	\$ 185,886
Gunster, Yoakley & Stewart, P.A.	\$ 39,000	\$ 16,401	\$ 55,401
	\$ 110,923	\$ 132,912	\$ 243,835

The Ashpaugh & Sculco payment was to audit the Gulf Power Company contract.

Based on descriptions included with the invoices, we attempted to group the Christensen invoices in to several different topics. The following summary shows the breakdown:

	Marianna	Fernandina
Docket 100459 Time of Use Rates	\$ 18,349	
Docket 110041 Mid-Course Correction	\$ 51,026	
Renewable Energy Contract		\$ 103,057
	\$ 69,375	\$ 103,057
Accrual for JEA contract work		\$ 13,454
		\$ 116,511

Based on the descriptions included with the invoices, we attempted to group the Gunster invoices in to several different topics. The following summary shows the breakdown:

	Marianna	Fernandina
Docket 100459 Time of Use Rates	\$ 10,899	
Docket 110001 Fuel Hearings		\$ 11,628
Docket 110001 Mid-Course Correction	\$ 21,781	\$ 2,874
Docket 110041 Gulf Power Amendment	\$ 4,568	
Renewable Energy Contract		\$ 1,343
	\$ 37,247	\$ 15,845
Accruals	\$ 1,753	\$ 556
	\$ 39,000	\$ 16,401

Some Gunster invoices for the mid-course correction were charged to Fernandina Beach. The mid-course correction was only for Marianna. The \$2,874 in charges made to Fernandina Beach should be transferred from Fernandina Beach to Marianna.

Commission Order 14546 in Docket No. 8500001-EI-B set forth criteria for recovery through the fuel clause. It recognized that certain unanticipated costs may have been overlooked and instructed the Utilities that seek to recover costs not included in the order to present testimony justifying such recovery in the appropriate fuel adjustment hearing. The Utility has included a discussion of these charges in its testimony.

A determination needs to be made whether these costs should be allowed to be included as fuel related expenses.

Effect on the General Ledger: The \$2,874 in costs should be transferred from the Fernandina Beach true-up account to the Marianna true-up account with \$4 of interest. Additional adjustments may be needed if the other charges are not allowed.

Effect on the Filing: The ending true-up for Marianna should be changed to an over-recovery of \$248,310 from the filed amount of \$251,187. The ending true-up for Fernandina Beach should be changed to an over-recovery of \$3,512,492 from the filed amount of \$3,509,614. Additional adjustments may be needed if the other charges are not allowed.

Exhibits

Exhibit 1: Marianna Fuel Cost True-Up

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION
ESTIMATED FOR THE PERIOD: JANUARY 2011 - DECEMBER 2011
BASED ON TWELVE MONTHS ACTUAL

Schedule M1

MARIANNA DIVISION

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Total
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011		
Total System Sales - KWH	31,349,363	27,587,373	21,119,090	20,398,980	22,983,382	28,347,782	31,007,403	30,903,221	30,012,198	28,008,937	21,218,932	23,727,993		\$14,372,414
Total System Purchases - KWH	31,861,354	24,032,852	22,130,633	23,129,669	27,409,863	32,977,154	32,627,978	34,937,001	27,661,837	23,389,313	22,767,138	25,167,124		328,086,515
System Billing Demand - KW	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000		1,062,000
Peak Billing Demand-KW	61,869	63,130	62,499	62,500	60,408	60,710	60,903	61,024	60,568	61,565	61,256	60,697		736,729
Purchased Power Rates:														
Energy/Environmental - \$/KWH	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378		0.06378
Demand and Non-Fuel:														
Capacity Charge - \$/KWH	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000		8.70000
Transmission and Interconnection - \$/KWH	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691		2.47691
Distribution Charge	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736		476,832
Purchased Power Costs:														
Base Fuel Costs	2,065,706	1,573,719	1,449,183	1,514,583	1,794,848	2,159,428	2,136,563	2,287,764	1,810,713	1,631,526	1,490,185	1,648,007		21,482,237
Subtotal Fuel Costs	2,065,706	1,573,719	1,449,183	1,514,583	1,794,848	2,159,428	2,136,563	2,287,764	1,810,713	1,631,526	1,490,185	1,648,007		21,482,237
Demand and Non-Fuel Costs:														
Capacity Charge	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700		9,500,400
Transmission and Interconnection	153,244	156,367	164,804	153,787	149,825	150,373	150,861	161,151	150,021	152,541	151,726	150,341		1,624,811
Distribution Facilities Charge (incl. FERC lit chrg)	42,652	42,568	41,765	41,804	41,688	42,520	42,490	42,688	42,688	42,304	41,502	41,454		505,202
Meter Reading and Processing Charge	775	775	775	775	775	775	775	775	775	775	775	775		9,300
Subtotal Demand & Non-Fuel Costs	988,271	991,430	989,044	987,848	983,788	984,896	985,846	986,116	985,181	987,320	985,703	984,270		11,838,713
Total System Purchased Power Costs	3,073,976	2,565,149	2,438,227	2,502,431	2,778,636	3,144,324	3,122,409	3,273,880	2,795,894	2,618,846	2,475,888	2,632,277		33,321,950
Special Costs	3,841	2,938	1,905	5,175	1,041	59,480	(9,320)	16,495	15,510	7,949	7,309	9,332		115,037
Total Costs and Charges	3,077,820	2,568,085	2,440,132	2,507,604	2,779,677	3,203,804	3,113,089	3,289,375	2,811,404	2,626,785	2,483,200	2,641,609		33,436,987
Sales Revenues - Fuel Adjustment Revenues:														
Residential<	.11545	.10129	946,846	912,802	793,996	729,737	784,930	891,751	821,808	618,239	811,067	729,033		655,679
Residential>	.12544	.11128	995,314	687,940	212,063	133,588	221,153	494,727	580,838	676,725	517,789	278,143		138,091
Commercial, Small	.11552	.10182	302,658	274,971	219,583	212,168	243,547	313,406	308,695	301,943	286,274	278,318		193,620
Commercial, Large	.10969	.09680	801,490	729,840	632,844	668,261	729,545	832,534	806,568	811,884	791,567	723,226		611,857
Industrial	.10578	.09314	515,415	501,775	461,827	460,196	523,731	629,643	547,968	542,881	641,207	526,678		448,387
Outside Lighting-Private	.08613	.07597	28,201	27,810	27,849	28,102	28,130	28,230	24,822	24,702	24,699	23,988		24,277
Street Lighting-Public	.08560	.07578	6,175	6,166	6,177	6,174	6,062	6,077	7,291	7,148	7,145	6,842		7,430
Unbilled Fuel Revenues														983,871
Total Fuel Revenues	3,597,099	3,143,394	2,366,339	2,273,214	2,539,118	3,198,368	3,094,766	3,082,526	2,989,751	2,588,908	2,090,462	3,331,425		34,295,380
Non-Fuel Revenues	1,186,957	1,055,177	855,889	820,418	862,629	1,036,220	1,071,334	1,075,543	1,049,082	928,367	820,383	801,810		11,663,768
Total Sales Revenue	4,784,056	4,198,571	3,222,228	3,093,632	3,421,747	4,234,588	4,166,090	4,168,069	4,038,833	3,497,275	2,900,855	4,233,335		45,959,148
KWH Sales														
Residential<1,000 kwh	RS		8,192,817	7,807,454	6,790,963	6,320,974	6,799,055	7,725,336	8,113,121	6,079,301	6,008,654	7,198,403		64,750,014
Residential> 1,000 kwh	RS		7,934,399	5,494,199	1,860,551	1,064,954	1,763,018	3,945,184	5,217,784	5,173,670	4,652,726	2,499,486		1,251,098
Commercial, Small	GS		2,619,997	2,380,381	1,800,879	1,636,830	2,108,328	2,713,073	3,017,879	2,965,553	2,912,405	2,733,520		1,901,648
Commercial, Large	GS		7,308,789	6,853,596	5,951,983	6,092,218	6,850,900	7,595,812	8,345,800	8,436,637	8,208,196	7,494,121		8,357,223
Industrial	GSD		4,872,336	4,743,404	4,355,780	4,662,020	4,950,952	5,832,184	5,891,520	5,828,472	5,810,504	5,674,872		4,924,700
Outside Lighting-Private	QL, QL-2		327,520	322,965	323,748	326,372	326,688	327,862	326,940	325,329	325,326	322,248		318,963
Street Lighting-Public	SL-1, 2, 3		95,605	95,384	95,627	95,492	94,421	94,358	94,359	94,328	94,287	94,289		98,033
Total KWH Sales			31,349,363	27,587,373	21,119,090	20,398,980	22,983,382	28,347,782	31,007,403	30,903,221	30,012,198	28,008,937		21,218,932
True-up Calculation:														
Fuel Revenues			3,597,099	3,143,394	2,366,339	2,273,214	2,539,118	3,198,368	3,094,766	3,082,526	2,989,751	2,588,908		2,090,462
True-up Provision for the Period - collect/(refund)			121,922	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921		121,921
Gross Receipts Tax Refund			0	0	0	0	0	0	0	0	0	0		0
Fuel Revenue			3,475,177	3,021,473	2,244,418	2,151,293	2,417,197	3,076,447	2,972,835	2,960,605	2,867,830	2,448,987		1,958,541
Total Purchased Power Costs			3,077,820	2,568,085	2,440,132	2,507,604	2,779,677	3,200,806	3,116,069	3,289,378	2,811,404	2,626,785		2,483,200
Interest Provision for the Period			397,257	483,398	(195,714)	(356,311)	(382,450)	(124,369)	(143,264)	(328,770)	56,426	(79,799)		(524,689)
True-up and Interest Provision			(68)	48	90	53	13	(4)	(6)	(13)	(8)	(3)		(18)
Beginning of Period			(577,267)	(58,154)	517,203	443,600	208,163	(31,383)	(33,825)	(55,163)	(282,025)	(83,686)		(41,567)
True-up Collected or (Refunded)			121,922	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921		121,921
End of Period, Net True-up			(58,164)	617,203	443,500	208,163	(31,383)	(33,825)	(55,163)	(282,025)	(83,686)	(41,567)		(444,323)
10% Rule - Interest Provision			(577,267)	(58,154)	517,203	443,600	208,163	(31,383)	(33,825)	(55,163)	(282,025)	(83,686)		(41,567)
Beginning True-up Amount			(577,267)	(58,154)	517,203	443,600	208,163	(31,383)	(33,825)	(55,163)	(282,025)	(83,686)		(41,567)
Ending True-up Amount Before Interest			(58,088)	517,155	443,410	208,110	(31,395)	(33,821)	(55,158)	(282,012)	(83,678)	(41,564)		(444,305)
Total Beginning and Ending True-up			(635,355)	459,001	960,613	652,610	177,767	(65,204)	(88,983)	(317,175)	(345,703)	(125,250)		(485,872)
Average True-up Amount			(317,678)	229,501	480,307	326,305	88,884	(32,602)	(44,492)	(168,688)	(172,852)	(62,625)		(242,936)
Monthly Average Interest Rate			0.2500%	0.2500%	0.2250%	0.1950%	0.1760%	0.1900%	0.1400%	0.0950%	0.0850%	0.0900%		0.0900%
Monthly Average Interest Rate			0.0208%	0.0208%	0.0189%	0.0169%	0.0146%	0.0133%	0.0117%	0.0079%	0.0044%	0.0079%		0.0079%
Interest Provision			(68)	48	90	53	13	(4)	(6)	(13)	(8)	(3)		(18)

Exhibit No. DOCKET NO. 120001-EI
Florida Public Utilities Company
(CDY-1)
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Exhibit 2: Fernandina Beach Fuel Cost True-Up

FLORIDA PUBLIC UTILITIES COMPANY CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING G8LD1 ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2011 THROUGH DECEMBER 2011 BASED ON TWELVE MONTHS ACTUAL (EXCLUDES LINE LOSS, EXCLUDES TAXES)

Schedule F1

FERNANDINA BEACH

	ACTUAL Jan 2011	ACTUAL Feb 2011	ACTUAL Mar 2011	ACTUAL Apr 2011	ACTUAL May 2011	ACTUAL Jun 2011	ACTUAL Jul 2011	ACTUAL Aug 2011	ACTUAL Sep 2011	ACTUAL Oct 2011	ACTUAL Nov 2011	ACTUAL Dec 2011	Total
Total System Sales - KWH	38,994,603	32,019,584	25,870,444	26,280,049	26,662,966	33,634,615	37,512,646	38,607,212	36,102,753	30,097,567	23,101,101	27,371,092	378,474,632
CCA Purchases - KWH	470,646	533,616	135,910	1,136,854	379,957	623,250	767,463	368,547	989,303	328,957	433,043	672,334	6,942,000
JEA Purchases - KWH	36,734,981	27,381,899	26,390,078	29,424,312	31,408,634	38,061,802	40,350,818	39,906,922	33,624,400	26,376,820	24,334,789	26,148,146	380,143,581
System Billing Demand - KW	96,188	74,771	54,748	67,942	67,379	79,341	78,992	62,568	67,341	59,226	78,922	61,107	898,509
DEMAND-KW(network load)	122,222	93,728	74,797	67,673	93,736	100,660	106,513	108,002	94,296	85,234	74,248	79,425	1,120,533
Purchased Power Rates:													
CCA Fuel Costs - \$/KWH	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141
Base Fuel Costs - \$/KWH	0.05084	0.05084	0.05084	0.05084	0.05084	0.05084	0.05084	0.05084	0.05084	0.05084	0.05084	0.05084	0.05084
Energy Charge - \$/KWH	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557
Demand and Non-Fuel:													
Demand Charge - \$/KW	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38
Distribution Facilities Charge - \$	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00
Transmission Charge \$/KW	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000
Purchased Power Costs:													
CCA Fuel Costs	24,196	27,433	6,688	58,554	19,533	42,323	39,466	16,947	50,860	16,912	22,263	29,424	356,899
JEA Base Fuel Costs	1,880,268	1,386,609	1,336,393	1,490,048	1,590,543	1,927,449	2,043,365	2,020,886	1,702,740	1,335,671	1,232,314	1,324,192	19,250,468
JEA Fuel Adjustment	571,864	426,333	410,895	458,137	489,036	682,622	628,262	621,351	623,632	410,672	378,693	407,142	5,918,639
Subtotal Fuel Costs	2,456,418	1,840,375	1,754,276	2,006,739	2,099,112	2,562,394	2,711,093	2,681,184	2,277,132	1,763,285	1,633,470	1,780,758	25,226,196
Demand and Non-Fuel Costs:													
Demand Charge	1,094,597	850,894	623,009	1,000,790	766,773	902,901	898,815	939,601	902,901	673,992	875,373	695,398	10,225,034
Distribution Facilities Charge	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736
Transmission Charge	184,666	141,629	112,943	132,366	141,641	151,896	160,635	163,082	142,385	128,703	112,114	118,932	1,692,001
Subtotal Demand & Non-Fuel Costs	1,318,969	1,032,159	775,688	1,172,862	948,246	1,094,533	1,099,386	1,142,419	1,085,022	842,431	1,027,223	855,066	12,939,867
Total System Purchased Power Costs	3,775,387	2,872,534	2,529,964	3,179,601	3,047,358	3,657,927	3,810,489	3,803,693	3,362,154	2,605,696	2,660,693	2,815,824	37,920,063
Less Direct Billing To G8LD1 Class:													
Demand Commodity	135,200	179,133	161,804	614,580	196,176	179,333	167,892	117,747	377,028	68,736	445,341	234,390	2,787,460
Net Purchased Power Costs	3,221,999	2,338,226	2,068,985	2,304,832	2,851,182	3,438,095	3,642,647	3,685,946	2,985,126	2,536,960	2,215,353	2,581,434	35,132,603
Total Costs and Charges	3,222,287	2,338,779	2,069,317	2,307,067	2,856,969	3,221,017	3,348,257	3,437,710	2,603,242	2,312,779	1,970,714	2,125,118	31,709,874
Sales Revenues - Fuel Adjustment Revenues:													
RS<	.09623	.09623	1,074,988	1,013,124	873,783	835,050	921,134	1,035,655	1,116,744	1,097,379	970,405	773,012	872,329
RS>	.10622	.10622	1,075,487	637,999	261,663	221,531	958,726	641,413	850,240	934,281	472,338	178,681	353,613
GS	.06728	.06728	246,478	213,810	198,382	185,727	200,000	243,338	274,793	294,575	271,491	241,286	182,848
G8D	.06320	.06320	616,999	543,942	542,944	591,968	644,569	722,345	777,084	795,562	787,769	701,220	534,997
G8LD1	.09493	.09493	207,810	191,397	186,466	193,677	198,733	224,356	214,878	211,484	225,491	198,028	166,740
OL	.07153	.07153	8,298	8,308	8,297	8,294	8,317	8,285	8,300	8,302	8,308	8,293	8,316
SL,C8L	.07174	.07174	6,607	6,611	6,608	6,607	6,607	6,611	6,607	6,611	6,607	6,611	6,607
Unbilled Fuel Revenues													
Total Fuel Revenues (Excl. G8LD1)	3,236,473	2,614,891	2,078,145	2,012,854	2,338,108	2,881,383	3,245,119	3,364,285	3,236,067	2,596,168	1,843,428	3,165,632	32,612,433
G8LD1 Fuel Revenues .00000	553,407	534,308	444,099	875,109	511,701	453,532	462,628	399,478	584,346	312,460	710,952	507,232	6,349,250
Non-Fuel Revenues	1,164,485	997,975	851,064	877,412	909,822	1,028,691	1,093,042	1,159,870	1,132,874	952,348	811,620	915,349	11,991,482
Total Sales Revenue	4,954,365	4,147,174	3,373,339	3,765,375	3,758,631	4,367,506	4,800,787	4,922,433	4,953,367	3,660,976	3,566,000	4,588,119	50,653,166
KWH Sales:													
RS<	11,170,928	10,528,071	9,080,078	9,677,678	9,572,132	10,762,210	11,534,320	11,628,317	11,403,344	10,064,138	8,032,962	9,065,990	121,538,059
RS>	10,124,985	6,005,110	2,463,318	2,085,513	3,377,103	6,038,328	8,098,394	8,796,155	7,908,612	4,448,637	1,684,734	3,329,489	64,356,578
GS	2,533,681	2,195,823	2,039,288	1,909,199	2,055,917	2,501,374	2,842,760	3,007,061	2,709,081	2,480,314	1,879,603	2,480,644	28,324,745
G8D	6,619,945	5,838,101	5,825,395	6,029,514	6,915,979	7,750,250	8,337,336	8,635,819	8,482,203	7,623,999	5,740,130	6,310,282	83,876,553
G8LD1	2,186,940	2,016,160	1,964,240	2,040,180	2,093,440	2,363,340	2,227,760	2,375,300	2,264,940	1,756,420	2,190,180	2,542,540	25,544,000
OL	6,150,000	5,230,000	4,290,000	5,330,000	4,640,000	4,040,000	4,340,000	4,140,000	3,060,000	3,280,000	3,910,000	4,020,000	52,440,000
SL,C8L	118,028	116,164	118,009	118,959	118,289	118,876	118,057	118,073	116,166	116,947	116,302	118,652	1,396,724
SL,C8L	92,096	92,155	92,116	92,106	92,106	92,106	92,106	92,106	92,106	92,106	92,106	92,106	92,106
Total KWH Sales	38,994,603	32,019,584	25,870,444	26,280,049	26,662,966	33,634,615	37,512,646	38,607,212	36,102,753	30,097,567	23,101,101	27,371,092	378,474,632
True-up Calculation (Excl. G8LD1):													
Fuel Revenues	3,236,473	2,614,891	2,078,145	2,012,854	2,338,108	2,881,383	3,245,119	3,364,285	3,236,067	2,596,168	1,843,428	3,165,632	32,612,433
True-up Provision - collected/(refund)	(145,596)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(1,747,119)
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue	3,382,089	2,760,484	2,223,736	2,156,447	2,483,701	3,026,956	3,390,712	3,509,878	3,381,680	2,741,761	1,989,021	3,311,125	34,359,552
Net Purchased Power and Other Fuel Costs	3,222,287	2,338,779	2,068,985	2,307,067	2,856,969	3,221,017	3,348,257	3,437,710	2,603,242	2,312,779	1,970,714	2,125,118	31,709,874
True-up Provision for the Period	159,782	-421,706	137,421	(140,620)	(62,988)	(184,061)	42,465	72,169	578,418	428,962	16,307	1,186,006	2,649,678
Interest Provision for the Period	543	573	543	447	384	296	234	151	98	133	190	200	3,770
Beginning of Period True-up and Interest Provision	2,803,285	2,618,014	2,694,899	2,687,070	2,593,304	2,595,187	2,055,829	1,952,925	1,879,651	2,312,672	2,598,094	2,468,998	2,601,265
True-up Collected or (Refunded)	(145,596)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(1,747,119)
End of Period, Net True-up and Int. Prov.	2,618,014	2,694,899	2,687,070	2,593,304	2,395,187	2,055,829	1,952,925	1,879,651	2,312,672	2,598,094	2,468,998	3,509,614	3,509,614
Beginning True-up Amount	2,603,285	2,618,014	2,694,899	2,687,070	2,593,304	2,595,187	2,055,829	1,952,925	1,879,651	2,312,672	2,598,094	2,468,998	2,601,265
Ending True-up Amount Before Interest	2,617,471	2,894,126	2,896,627	2,592,857	2,394,623	2,056,633	1,952,981	1,879,500	2,312,478	2,596,961	2,468,808	3,509,414	3,509,414
Total Beginning and Ending True-up	5,220,756	5,512,140	6,781,226	5,479,927	4,989,127	4,450,720	4,006,820	3,832,425	4,192,127	4,908,533	5,068,902	5,978,412	5,978,412
Average True-up Amount	2,610,378	2,756,070	2,890,613	2,578,964	2,494,064</								