

Dorothy Menasco

From: Guido H. Inguanzo, Jr. (OVC) [inguanzo@pinecrest-fl.gov]
Sent: Tuesday, April 24, 2012 11:44 AM
To: Filings@psc.state.fl.us
Subject: FW: Resolution Opposing Proposed Base Rate Increase by FPL (Docket 120015-E1)
Attachments: PSC Filing.pdf

Please see attached submission on behalf of the Village of Pinecrest.

Guido Inguanzo, Village Clerk

From: Dorothy Menasco [mailto:DMenasco@PSC.STATE.FL.US]
Sent: Tuesday, April 24, 2012 11:31 AM
To: Guido H. Inguanzo, Jr. (OVC)
Cc: Eric Fryson
Subject: FW: Resolution Opposing Proposed Base Rate Increase by FPL (Docket 120015-E1)

Mr. Inguanzo:

The Commission accepts documents for filing by electronic transmission ("electronic filing" or "e-filing") provided the following requirements are met. *Documents that fail to meet these requirements will not be accepted for electronic filing.*

Manner of Electronic Transmission

- Filings submitted by electronic transmission must be attached to an e-mail sent to filings@psc.state.fl.us. Documents sent to any other Commission e-mail address will not be considered filed.

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- The e-mail message transmitting the document(s) to be filed is not itself considered a filing. Therefore, documents contained within the text of an e-mail transmission will not be considered filed.
- Multiple documents may be attached to the same e-mail transmittal. However, any cover letter or certificate of service must be included in the electronic document to which it relates, and shall not be submitted as a separate attachment to the e-mail.

Your filing will need to be revised and resubmitted in order to be accepted for filing.

Please call our office if you have any questions.

Dorothy Menasco
Florida Public Service Commission
Office of Commission Clerk
850-413-6770

Please note: Florida has a very broad public records law. Most written communications to or from state officials regarding state business are public records available to the public and media upon request. Your e-mail communications may therefore be subject to public disclosure.

From: Guido H. Inguanzo, Jr. (OVC) [mailto:inguanzo@pinecrest-fl.gov]
Sent: Tuesday, April 24, 2012 10:53 AM

DOCUMENT NUMBER-DATE

02574 APR 24 2012

FPSC-COMMISSION CLERK

4/24/2012

To: Consumer Contact

Cc: Records Clerk

Subject: Resolution Opposing Proposed Base Rate Increase by FPL (Docket 120015-E1)

Commission Clerk:

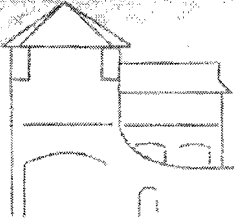
The attached resolution, relating to the Village of Pinecrest's opposition to the proposed base rate increase by FPL, is provided to you at the request of the Pinecrest Village Council.

Guido H. Inguanzo, Jr., CMC
Village Clerk

Office of the Village Clerk
Village of Pinecrest
12645 Pinecrest Parkway
Pinecrest, Florida 33156
t 305.234.2121 | f 305.234.2131
clerk@pinecrest-fl.gov
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 pinecrest-fl.gov





VILLAGE OF PINECREST

OFFICE OF THE VILLAGE CLERK



Guido H. Inguanzo, Jr., CMC
Village Clerk

April 24, 2012

Florida Public Service Commission
Office of the Clerk
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RE: Docket 120015-E1

To whom it may concern:

Enclosed please find a copy of Resolution 2012-20, adopted by the Pinecrest Village Council on April 10, 2012, expressing the Village of Pinecrest's opposition to the proposed base rate increase by FPL.

Sincerely,

Guido H. Inguanzo, Jr., CMC
Village Clerk

DOCUMENT NUMBER DATE

02574 APR 24 2012

RESOLUTION NO. 2012-20

A RESOLUTION OF THE VILLAGE OF PINECREST, FLORIDA, OPPOSING THE PROPOSED BASE RATE INCREASE BY FLORIDA POWER AND LIGHT; AUTHORIZING THE MAYOR TO FILE THIS RESOLUTION WITH THE FLORIDA PUBLIC SERVICE COMMISSION; PROVIDING FOR DISTRIBUTION BY THE VILLAGE CLERK; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Florida Power and Light ("FPL") provides electricity within the Village of Pinecrest ("Village"), and the Village and its residents have no alternative but to purchase services from FPL; and the Village government purchases electricity from FPL to power Village Hall and numerous municipal buildings in order to provide services to residents; and

WHEREAS, the residents and businesses of the Village must also purchase electric service from FPL; and

WHEREAS, the Village, its residents and businesses continue to face a depressed economy with limited resources wherein jobs are being lost, incomes and revenues are static or declining, and home mortgages are being foreclosed, requiring the Village, its residents and businesses to live within their means and budget accordingly; and

WHEREAS in March 2012, FPL proposed a 16% base rate hike in order to ensure up to a 12.5% return on equity for its shareholders; and

WHEREAS, FPL benefits from more pass-through cost recovery mechanisms than any other regulated utility in the United States of America, including the Storm Cost Recovery Surcharge, the Fuel Cost Recovery Clause pass-through, the Environmental Cost Recovery Clause pass-through, the Capacity Cost Recovery Clause pass-through, the Conservation Cost Recovery Clause pass-through, and the Nuclear Cost Recovery Clause pass-through, which

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FPSC-COMMISSION CLERK

pass-through mechanisms increase FPL's current cash flow without the scrutiny employed in a traditional rate case; and

WHEREAS, currently approximately 52% of the rates paid by FPL customers are paid pursuant to these cost recovery mechanisms instead of through base rates; and

WHEREAS, in 2009 the Florida Public Service Commission ("PSC") awarded FPL only 7% of its requested base rate relief, yet FPL continued in 2010 and 2011 to report substantial earnings growth, including an increase of 14% in 2010 and 13% in 2011; and

WHEREAS, October 4, 2010, the PSC Staff recommended that the PSC order FPL to hold \$400 million for possible refund to customers and that the PSC investigate over earning by the company, however the customers never received a refund; and

WHEREAS, the proposed rate increases will adversely affect the residents of the Village and further strain limited resources.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PINECREST, FLORIDA:

Section 1. The foregoing "WHEREAS" clauses are hereby ratified as true and correct and are incorporated herein by this reference.

Section 2. The Village hereby objects to and opposes the Public Service Commission ("PSC") approving FPL's request for a base rate increase.

Section 3. The Mayor is authorized on behalf of the Village to file this Resolution with the PSC and present this Resolution opposing the rate increase at any public meeting, conference or hearing, including those scheduled for the purpose of discussing or considering any matters under consideration in PSC docket number 120015-EI.

Section 4. The Village Clerk is hereby directed to distribute a copy of this resolution via mail to the PSC Clerk, Attention: Docket 120015-EI, 2540 Shumard Oak Blvd., Tallahassee, FL 32399-0850, and via electronic mail to the Commission at contact@psc.state.fl.us.

Section 5. If any section, subsection, sentence, clause, phrase, or portion of this Resolution, or application hereof, is for any reason held invalid or unconstitutional by any Court, such portion or application shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions or application hereof.

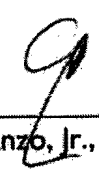
Section 6. All Resolutions made in conflict with this Resolution are hereby repealed.

Section 7. This Resolution shall be effective immediately upon its adoption.

PASSED AND ADOPTED this 10th day of April, 2012.



Cindy Lerner, Mayor

Attest:



Guido H. Inguanzo, Jr., CMC
Village Clerk

Approved as to Form and Legal Sufficiency



Cynthia A. Everett
Village Attorney

Consent Agenda

