

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 120009-EI
FLORIDA POWER & LIGHT COMPANY

APRIL 27, 2012

IN RE: NUCLEAR POWER PLANT COST RECOVERY
FOR THE YEARS ENDING
DECEMBER 2012 AND 2013

TESTIMONY & EXHIBITS OF:

WINNIE POWERS

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PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY
DIRECT TESTIMONY OF WINNIE POWERS
DOCKET NO. 120009-EI

April 27, 2012

Q. Please state your name and business address.

A. My name is Winnie Powers. My business address is 700 Universe Boulevard, Juno Beach, FL 33408.

Q. By whom are you employed and what is your position?

A. I am employed by Florida Power & Light Company (FPL or the Company) as New Nuclear Accounting Project Manager.

Q. Have you previously filed testimony in this docket?

A. Yes.

Q. Are you sponsoring or co-sponsoring any Exhibits in this case?

A. Yes. I am sponsoring the following exhibits:

- Exhibit WP-5, 2013 Revenue Requirements, details the Revenue Requirements being recovered in 2013. These amounts include the results of the 2011 True-Up (T) Nuclear Filing Requirements Schedules (NFRs) filed in this docket on March 1, 2012 and the 2012 Actual/Estimated (AE), and 2013 Projected (P) NFRs FPL is now filing. The NFRs detail the components of cost by project, by year and by category of costs being recovered. For Turkey Point 6 & 7 (TP 6 & 7 or New Nuclear), this includes Site Selection costs, Preconstruction costs, and carrying costs on

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1 unrecovered balances and on the deferred tax asset/liability. For the
2 Extended Power Uprate Project (EPU or Uprate Project), this includes
3 carrying costs on construction costs and on the deferred tax asset/liability,
4 recoverable operation and maintenance costs (O&M) including interest,
5 and base rate revenue requirements, including carrying charges, for the year
6 plant is placed into service.

- 7 ● Exhibit WP-6, 2012 and 2013 Base Rate Revenue Requirements, details
8 the revenue requirements for the Uprate plant modifications expected to be
9 placed into service during 2012 (as updated for actual/estimated
10 information) and during 2013 (as projected).

11 (I additionally sponsor or co-sponsor some of the NFRs included in Exhibits
12 sponsored by FPL Witnesses Scroggs and Jones as described below.)

- 13 ● Exhibit SDS-8, TP 6 & 7 Site Selection and Preconstruction NFRs,
14 consists of 2012 AE Schedules, 2013 P Schedules, and 2013 True-up to
15 Original (TOR) Schedules. The NFR Schedules contain a table of
16 contents listing the schedules sponsored and co-sponsored by FPL Witness
17 Scroggs and me, respectively.

- 18 ● Exhibit TOJ-14, Uprate NFRs, consists of 2012 AE Schedules, 2013 P
19 Schedules, and 2013 TOR Schedules. The NFR Schedules contain a table
20 of contents listing the schedules that are sponsored and co-sponsored by
21 FPL Witness Jones and me, respectively.

22 **Q. What is the purpose of your testimony?**

1 A. The purpose of my testimony is to present the calculation of the \$150,739,659
2 revenue requirements that FPL is requesting to recover through the Capacity
3 Cost Recovery Clause (CCRC) in 2013. These revenue requirements are
4 summarized in my Exhibit WP-5 and shown in the NFR Schedules we are
5 now filing in this docket. Included in these revenue requirements is our final
6 true-up for the 2011 T schedules filed on March 1, 2012 in this docket. In
7 addition, I provide an overview of the components of the revenue
8 requirements included in FPL's filing and demonstrate the filing complies
9 with the Florida Public Service Commission (FPSC or Commission) Rule No.
10 25-6.0423, Nuclear or Integrated Gasification Combined Cycle Power Plant
11 Cost Recovery (Nuclear Cost Recovery Rule or NCR Rule). I also explain
12 how carrying charges are provided for under the Nuclear Cost Recovery Rule,
13 describe the base rate revenue requirements included for recovery in the
14 schedules and discuss the accounting controls FPL relies upon to ensure only
15 appropriate costs are charged to the projects.

16 **Q. Please summarize your testimony.**

17 A. FPL is requesting to recover \$150,739,659 in revenue requirements in 2013.

18 These revenue requirements are based on:

19 (1) The final true-up of 2011 costs of (\$15,767,471);

20 (2) The actual/estimated true-up of 2012 costs of \$46,300,768; and

21 (3) The projection of 2013 costs of \$120,206,363.

22 My testimony includes the exhibits and NFRs needed to support the true-up of
23 the 2012 AE schedules and the 2013 P schedules.

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My testimony describes FPL’s April filings under the Nuclear Cost Recovery Rule and the robust and comprehensive corporate and overlapping business unit controls for incurring and validating costs and recording transactions associated with FPL’s TP 6 & 7 and Uprate Projects. Throughout my testimony, I refer to exhibits and NFR schedules that provide an overview of the 2013 revenue requirements FPL is requesting to recover.

NUCLEAR FILING REQUIREMENT SCHEDULES

Q. Please describe the NFR Schedules you are filing in this Docket.

A. FPL is filing its 2012 AE, 2013 P, and 2013 TOR Schedules in this docket consistent with the requirements of the NCR Rule to provide an overview of the financial and construction aspects of its nuclear power plant projects, outline the categories of costs represented, and provide the calculation of detailed project revenue requirements. FPL previously filed its 2011 T Schedules on March 1, 2012 in this docket. My testimony refers to Exhibits that include the 2012 AE Schedules, 2013 P Schedules, and the 2013 TOR Schedules. The 2013 TOR Schedules provide an updated summary of the project costs through 2013.

Q. Please generally describe the types of costs that FPL is seeking recovery of in this docket.

1 A. With respect to TP 6 & 7, FPL is seeking recovery of current costs necessary
2 to pay vendors and personnel working now to obtain the licenses and permits
3 needed for the project, as described by FPL Witness Scroggs. These costs are
4 preconstruction costs.

5
6 Because the EPU project is in the construction phase, FPL is recovering
7 carrying charges on its investment, O&M, and partial-year revenue
8 requirements for those portions of the project that are placed into service –
9 FPL does not recover its capital investment dollar-for-dollar. FPL will
10 recover its capital investment through base rates over the lives of the uprated
11 units or the plant that is placed into service. As described by FPL Witness
12 Jones, the EPU project is already providing increased output for FPL's
13 customers, and will be completed in 2013.

14 **Q. Does the Nuclear Cost Recovery Rule describe the annual filing**
15 **requirements that a utility must make in support of its current year**
16 **(2012) expenditures for Commission review and approval?**

17 A. Yes. The Nuclear Cost Recovery Rule states:

18 “ 1. Each year, a utility shall submit, for Commission review and approval, as
19 part of its Capacity Cost Recovery Clause filings: ...

20 b. True-Up and Projections for Current Year. By May 1, a utility shall
21 submit for Commission review and approval its Actual/Estimated true-up of
22 Projected pre-construction expenditures based on a comparison of current year
23 Actual/Estimated expenditures and the previously-filed estimated

1 expenditures for such current year and a description of the pre-construction
2 work projected to be performed during such year; or, once construction
3 begins, its Actual/Estimated true-up of Projected carrying costs on
4 construction expenditures based on a comparison of current year
5 Actual/Estimated carrying costs on construction expenditures and the
6 previously filed estimated carrying costs on construction expenditures for
7 such current year and a description of the construction work projected to be
8 performed during such year.”

9 **Q. Is FPL complying with these requirements with respect to its 2012**
10 **Actual/Estimated TP 6 & 7 and Uprate Project costs?**

11 A. Yes. FPL has included for TP 6 & 7 the 2012 AE Schedules in Exhibit SDS-8
12 for Site Selection and Preconstruction costs. FPL has included for the Uprate
13 Project the 2012 AE Schedules in Exhibit TOJ-14. These schedules include
14 two months of actual costs and ten months of estimated costs. In their
15 testimonies, FPL Witness Scroggs for the TP 6 & 7 Project and FPL Witness
16 Jones for the Uprate Project provide the reasons why these actual/estimated
17 costs and resulting true-ups are reasonable.

18 **Q. Does the Nuclear Cost Recovery Rule describe the annual filing**
19 **requirements that a utility must make for the projected year (2013)**
20 **expenditures for Commission review and approval?**

21 A. Yes. The Nuclear Cost Recovery Rule states:
22 “ 1. Each year, a utility shall submit, for Commission review and approval, as
23 part of its Capacity Cost Recovery Clause filings: ...

1 c. Projected Costs for Subsequent Years. By May 1, a utility shall
2 submit, for Commission review and approval, its Projected pre-construction
3 expenditures for the subsequent year and a description of the pre-construction
4 work projected to be performed during such year; or, once construction
5 begins, its Projected construction expenditures for the subsequent year and a
6 description of the construction work projected to be performed during such
7 year.”

8 **Q. Is FPL complying with these requirements with respect to its 2013**
9 **Projected TP 6 & 7 Project and Uprate Project costs?**

10 A. Yes. FPL has included for TP 6 & 7 the 2013 P Schedules in Exhibit SDS-8
11 for Site Selection and Preconstruction costs. FPL has included for the Uprate
12 Project the 2013 P Schedules in Exhibit TOJ-14. In their testimonies, FPL
13 Witness Scroggs for the TP 6 & 7 Project and FPL Witness Jones for the
14 Uprate Project, provide the reasons why the 2013 projected costs are
15 reasonable. My Exhibit WP-5, details the true up of 2011 actuals (as filed on
16 March 1, 2012 in this docket), the 2012 actual/estimated and the 2013
17 projected costs and revenue requirements FPL is filing now and requesting to
18 recover in 2013.

19 **Q. How is FPL providing an update to the original TP Unit 6 & 7 Project**
20 **and Uprate Project costs, respectively?**

21 A. FPL has included for TP 6 & 7 the 2013 TOR Schedules in Exhibit SDS-8 for
22 Site Selection and Preconstruction costs. FPL has included for the Uprate
23 Project the 2013 TOR Schedules in Exhibit TOJ-14. The TOR Schedules

- 1 follow the format of the T, AE, and P Schedules but also detail the actual to
2 date project costs and projected total retail revenue requirements for the
3 duration of the project based on the best available information prior to the
4 filing, i.e., at the “freeze date” of the assumptions.
- 5 ● Schedule TOR-1 - Reflects the jurisdictional amounts used to calculate the
6 final true-up, actual/estimated true-up, projection, deferrals, and requested
7 recovery amounts for each project included in the NCRC.
 - 8 ● Schedule TOR-2 – Reports the budgeted and actual costs as compared to
9 the estimated in-service costs of the proposed power plant as provided in
10 the petition for need determination or revised estimate if necessary.
 - 11 ● Schedule TOR-3 - Provides a summary of the actual amounts through 2011
12 and projected total amounts for the project.
 - 13 ● Schedule TOR-4 - Provides the annual construction O&M expenditures by
14 function as reported for all historical years through 2011, for the current
15 year, and for the projected year.
 - 16 ● Schedule TOR-6 - Provides the actual expenditures through 2011 and
17 projected annual expenditures by major tasks performed within Site
18 Selection, Pre-Construction, and Construction for the project.
 - 19 ● Schedule TOR-6a - Provides a description of the major tasks performed
20 within the Site Selection, Pre-construction, and Construction category for
21 the year filed.

- 1 ● Schedule TOR-7 - Reflects initial project milestones in terms of costs,
2 budget levels, initiation dates, and completion dates as well as all revised
3 milestones and reasons for each revision.

4 **Q. What are the sunk costs that FPL is accounting for in the feasibility
5 analysis?**

6 A. As discussed in FPL Witness Dr. Sim's testimony, for TP 6 & 7, FPL is
7 excluding in the feasibility analysis a total of approximately \$157 million of
8 sunk costs as of December 31, 2011. For the Uprate Project, FPL is excluding
9 in the feasibility analysis a total of approximately \$1.46 billion of sunk costs
10 as of December 31, 2011.

11 **Q. Please explain the components of the revenue requirements that FPL is
12 requesting to include for recovery effective January 1, 2013.**

13 A. The total amount FPL is requesting to recover in 2013 is \$150,739,659. This
14 amount reflects the true-up of 2011 actual costs as filed on March 1, 2012 of
15 (\$15,767,471), the true-up to 2012 actual/estimated costs of \$46,300,768, and
16 the recovery of 2013 projected costs of \$120,206,363 as shown on Exhibit
17 WP-5.

18

19 **TURKEY POINT 6 & 7**

20 **Actual/Estimated Revenue Requirements - 2012**

21

22 **Q. What is the revenue requirement amount that FPL is requesting to reflect
23 in the true-up of its 2012 TP 6 & 7 Costs?**

- 1 A. FPL is requesting \$734,498 in revenue requirements, which represents an
2 underrecovery of Preconstruction costs of \$3,257,796, and an overrecovery of
3 carrying charges of \$2,523,298 as shown on Exhibit WP-5. This amount will
4 be reflected in the CCRC charge paid by customers when the CCRC is reset in
5 2013. There is no true-up of 2012 Site Selection costs since there is only the
6 recovery of carrying costs remaining on the deferred tax asset for Site
7 Selection and no true-up is required. FPL's calculation of carrying costs on
8 the deferred tax asset is \$180,883 as presented on FPL Witness Scroggs's
9 Exhibit SDS-8, Schedule AE-3A.
- 10 **Q. What are FPL's 2012 actual/estimated TP 6 & 7 Preconstruction**
11 **expenditures compared to costs previously projected and any resulting**
12 **(over)/under recoveries of costs?**
- 13 A. FPL's actual/estimated TP 6 & 7 Preconstruction expenditures for the period
14 January through December 2012 are \$34,907,426 (\$34,279,877 on a
15 jurisdictional basis) as presented in FPL Witness Scroggs's testimony and
16 provided on SDS-8, Schedule AE-6. FPL's previous projected 2012
17 Preconstruction expenditures were \$31,022,080 on a jurisdictional basis. The
18 result is an underrecovery of Preconstruction revenue requirements of
19 \$3,257,796.
- 20 **Q. What are FPL's 2012 actual/estimated TP 6 & 7 Preconstruction carrying**
21 **charges compared to carrying charges previously projected and any**
22 **resulting (over)/under recoveries of costs?**

1 A. FPL's 2012 actual/estimated TP 6 & 7 Preconstruction carrying charges are
2 \$3,097,000. FPL's previous projected carrying charges were \$5,620,298,
3 resulting in an overrecovery of revenue requirements of \$2,523,298. The
4 calculations of the carrying charges can be found in Exhibit SDS-8, Schedules
5 AE-2 and AE-3A.

6

7 **Projected Revenue Requirements - 2013**

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9 **Q. What revenue requirement amount is FPL requesting for its 2013**
10 **projected TP 6 & 7 Costs?**

11 A. FPL is requesting recovery of \$34,994,155 in revenue requirements related to
12 its projected 2013 TP 6 & 7 Site Selection and Preconstruction costs. These
13 revenue requirements consist of projected TP 6 & 7 Preconstruction
14 expenditures of \$29,211,385 (\$28,686,236 on a jurisdictional basis) as
15 presented in FPL Witness Scroggs's testimony and provided in Exhibit SDS-
16 8, Schedule P-6 and projected carrying charges of \$6,127,036 as shown in
17 Exhibit SDS-8, Schedule P-2 and P-3A. Also included are projected TP 6 & 7
18 Site Selection carrying costs on the deferred tax asset of \$180,883 as shown
19 on Exhibit SDS-8.

20 **Q. What is the total amount FPL is requesting to recover in its 2013 NCRC**
21 **Capacity Cost Recovery factor for TP 6 & 7 Preconstruction costs?**

22 A. FPL is requesting to include \$20,356,123 of revenue requirements in 2013 for
23 TP 6 & 7 Preconstruction costs.

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This amount consists of the true-up of 2011 actual TP 6 & 7 Preconstruction costs and carrying costs of (\$15,372,530), described in my March 1, 2012 testimony, the true-up of 2012 actual/estimated TP 6 & 7 Preconstruction costs and carrying costs of \$734,498, the 2013 projected TP 6 & 7 Site Selection carrying costs of \$180,883 and 2013 Preconstruction costs and carrying costs of \$34,813,272, as shown on Exhibit WP-5.

For the reasons stated in FPL Witness Scroggs's testimony, FPL respectfully requests that the Commission approve the 2012 Actual/Estimated, and 2013 Projected Preconstruction costs and the carrying charges as reasonable, and approve the resulting revenue requirements described in my testimony for recovery in FPL's 2013 CCRC charge.

UPRATE PROJECT

Actual/Estimated Revenue Requirements - 2012

- Q. What are FPL's 2012 actual/estimated Uprate Project expenditures compared to costs previously projected?**
- A. FPL's actual/estimated Uprate generation and transmission expenditures for the period January through December 2012 are \$1,058,854,365, total company. As presented in FPL Witness Jones's testimony and shown on Exhibit TOJ-14, Schedule AE-6 deducts the portion of this total for which the

1 St. Lucie Unit 2 participants are responsible and then applies the retail
2 jurisdictional factor to the remainder. This results in jurisdictional, net of
3 participants Uprate generation and transmission expenditures of
4 \$1,017,306,408.

5
6 For actuals, further adjustments are made to present the expenditures on a
7 cash basis (i.e., excluding accruals and pension and welfare benefit credits) for
8 the calculation of carrying charges. These adjustments are necessary in order
9 to comply with the Commission's current practice regarding AFUDC
10 accruals. Since the estimated costs are on a cash basis, it is not necessary to
11 project any non-cash accruals for the remainder of the year. After making
12 these additional adjustments for calculating carrying charges, the
13 actual/estimated 2012 jurisdictional, net of participants Uprate Project
14 expenditures are \$990,524,170, as shown on AE-6 in Exhibit TOJ-14. FPL's
15 previous projected 2012 Uprate Project expenditures were \$736,198,427
16 (\$701,018,839, jurisdictional, net of participants).

17 **Q. What is the revenue requirement amount that FPL is requesting to reflect**
18 **the true-up of its 2012 actual/estimated Uprate Project costs?**

19 A. FPL is requesting to true-up its 2012 revenue requirements for the Uprate
20 Project by an additional \$45,566,270.

21 **Q. What are FPL's 2012 actual/estimated Uprate Project carrying charges,**
22 **recoverable O&M, and base rate revenue requirements for plant placed**

1 **into service in 2012 compared to costs previously projected and any**
2 **resulting (over)/under recoveries of costs?**

3 A. FPL's 2012 actual/estimated Uprate Project carrying charges, recoverable
4 O&M, and base rate revenue requirements for plant placed into service in
5 2012 are \$198,482,692. FPL's previous projected revenue requirements were
6 \$152,916,422, resulting in an underrecovery of \$45,566,270. The details of
7 these jurisdictional costs (carrying charges, recoverable O&M and base rate
8 revenue requirements) are summarized on Exhibit WP-5.

9 **Q. What are the components of the true-up of \$45,566,270 of 2012 revenue**
10 **requirements?**

11 A. The \$45,566,270 consists of the true-up of carrying charges of \$37,596,272,
12 recoverable O&M including interest of \$9,085,552 and base rate revenue
13 requirements including carrying charges of (\$1,115,554) as shown on Exhibit
14 WP-5.

15 **Q. Where can the calculation of FPL's Uprate Project 2012 actual/estimated**
16 **carrying charges be found?**

17 A. The calculation of the Uprate Project 2012 actual/estimated carrying charges
18 of \$104,860,725 can be found in Exhibit TOJ-14, Schedules AE-3 and AE-
19 3A. FPL's previous projected 2012 Uprate carrying charges were
20 \$67,264,453 as filed in Docket No. 110009-EI. As a result of the
21 actual/estimated true-up of 2012 carrying charges in this filing, there is an
22 underrecovery of \$37,596,272 in 2012.

1 **Q. What are FPL's Uprate Project 2012 actual/estimated recoverable O&M**
2 **costs and where can these costs be found?**

3 A. FPL's Uprate Project 2012 actual/estimated recoverable O&M costs
4 including interest are \$15,000,523 (\$14,546,749 jurisdictional, net of
5 participants) and can be found in Exhibit TOJ-14, schedule AE-4. FPL
6 previously projected 2012 recoverable O&M costs including interest of
7 \$5,626,844 (\$5,461,197, jurisdictional, net of participants) as filed in Docket
8 No. 110009-EI. As explained in schedule AE-4, over/under recoveries of
9 recoverable O&M incur interest at the 30 day dealer commercial rate in the
10 Wall Street Journal. As a result of the actual/estimated true-up of 2012 Uprate
11 Project recoverable O&M including interest, there is an underrecovery of
12 \$9,085,552, jurisdictional, net of participants in 2012.

13 **Q. What are the base rate revenue requirements for plant being placed into**
14 **service in 2012 for the Uprate Project and where can the calculations be**
15 **found?**

16 A. The Uprate Project actual/estimated base rate revenue requirements including
17 carrying charges for plant being placed into service in 2012 are \$79,075,219
18 as shown in Exhibit WP-5. FPL previously projected base rate revenue
19 requirements including carrying charges in the amount of \$80,190,773.

20
21 The 2012 Actual/Estimated base rate revenue requirement calculations along
22 with over/underrecoveries are shown on Appendices B and C in Exhibit TOJ-
23 14. The 2012 Actual/Estimated base rate revenue requirements are based on

1 FPL's actual/estimated AE-3 transfers to plant in service of \$1,637,991,957
2 (\$1,524,087,530, jurisdictional, net of participants, net of adjustments), as
3 shown in Exhibit TOJ-14, Appendix A. The 2012 projected base rate revenue
4 requirements were based on transfers to plant in service filed in Docket No.
5 110009-EI of \$1,268,800,397 (\$1,187,022,441, jurisdictional, net of
6 participants, net of adjustments). The plant expected to be placed into service
7 in 2012 is discussed in FPL Witness Jones's testimony.

8

9 As described in Order No. PSC-08-0749-FOF-EI in Docket No. 080009-EI,
10 FPL "shall be allowed to recover through the NCRC associated revenue
11 requirements for a phase or portion of a system placed into commercial
12 service during a projected recovery period. The revenue requirement shall be
13 removed from the NCRC at the end of the period. Any difference in
14 recoverable costs due to timing (projected versus actual placement in service)
15 shall be reconciled through the true-up provision". Until the plant goes into
16 service, FPL will continue to recover the carrying charges on the construction
17 costs. Effective in the month each transfer to plant in-service is made, FPL
18 will transfer the related costs from Construction Work in Progress (CWIP) to
19 plant in-service and the carrying charges will cease. For the portion of the
20 month the plant is in service and in subsequent months, inclusion of the 2012
21 base rate revenue requirements related to the plant going into service is
22 included for recovery through the NCRC. Included in the base rate revenue
23 requirement is any non-incremental labor related to the Uprate Project. FPL's

1 2012 actual/estimated transfers to plant in service, including non-incremental
2 labor, is shown in Exhibit WP-6. An explanation of non-incremental labor
3 was provided in my March 1, 2012 testimony in this docket.

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Projected Revenue Requirements - 2013

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7 **Q. What are FPL's Projected Uprate Project construction expenditures for**
8 **the period January through December 2013?**

9 A. FPL's 2013 Projected Uprate generation and transmission construction
10 expenditures are \$163,996,072 (total company), as presented in FPL Witness
11 Jones's testimony and provided on Exhibit TOJ-14, Schedule P-6. Schedule
12 P-6 of Exhibit TOJ-14 deducts the portion of this total for which the St. Lucie
13 Unit 2 participants are responsible and then applies the retail jurisdictional
14 factor to the remainder. Since FPL's projections are on a cash basis, it is not
15 necessary to project any non-cash accruals. After making the above
16 adjustments, the jurisdictional, net of participants, 2013 projected Uprate
17 Project construction expenditures are \$161,047,828.

18 **Q. What are FPL's 2013 Projected Uprate Project carrying charges,**
19 **recoverable O&M, and base rate revenue requirements for plant placed**
20 **into service in 2013?**

21 A. FPL's 2013 projected Uprate Project revenue requirements are \$85,212,207,
22 consisting of carrying charges of \$15,396,136, recoverable O&M including
23 interest of \$5,170,770 (\$5,077,869 jurisdictional net of participants), and base

1 rate revenue requirements of \$64,738,202 for plant projected to be placed into
2 service in 2013, as shown on Exhibit WP-5 and TOJ-14, P-4 for total
3 company O&M.

4
5 The calculation of the Uprate Project 2013 projected carrying charges of
6 \$15,396,136 is shown on Exhibit TOJ-14, Schedules P-3 and P-3A and
7 includes carrying charges on overrecoveries of base rate revenue requirements
8 as noted in footnote (d) on Schedule P-3. The Uprate Project 2013 projected
9 recoverable O&M including interest \$5,170,770 (\$5,077,869, jurisdictional,
10 net of participants) is shown in Exhibit TOJ-14, Schedule P-4. As explained
11 in Schedule P-4, over/under recoveries of recoverable O&M incur interest at
12 the 30 day dealer commercial rate in the Wall Street Journal. The Uprate
13 Project projected base rate revenue requirements for plant placed into service
14 in 2013 are \$64,738,202 as shown in Exhibit WP-5. The calculation of the
15 base rate revenue requirements are reflected in Exhibit TOJ-14, Appendices
16 A, B and C. As I explained previously, included in the base rate revenue
17 requirement impact is any non-incremental labor related to the Uprate Project.

18 **Q. What is FPL projecting to transfer to plant in-service for the Uprate**
19 **Project in 2013?**

20 A. In 2013, FPL's projected transfers to plant in service total \$719,494,626
21 (\$706,559,889, jurisdictional, net of participants) as shown on Exhibit TOJ-
22 14, Appendix A. The plant projected to be placed into service is discussed in
23 FPL Witness Jones's testimony.

1 **Q. What is the amount FPL is requesting to recover through the Capacity**
2 **Clause Recovery factor for the Uprate Project in 2013?**

3 A. In 2013, FPL is requesting to recover for the Uprate Project \$130,383,536
4 for carrying charges, O&M, and base rate revenue requirements. This amount
5 consists of the true-up of 2011 actual Uprate Project revenue requirements of
6 (\$394,942) described in my March 1, 2012 testimony, the true-up of 2012
7 actual/estimated Uprate Project revenue requirements of \$45,566,270, and the
8 2013 projected Uprate revenue requirements of \$85,212,207.

9
10 For the reasons stated in FPL Witness Jones's testimony, FPL respectfully
11 requests that the Commission approve FPL's 2012 Actual/Estimated and 2013
12 Projected Uprate expenditures and the resulting revenue requirements as
13 reasonable, and approve the resulting revenue requirements described in my
14 testimony for recovery in FPL's 2013 CCRC charge.

15

16 **ACCOUNTING CONTROLS**

17

18 **Q. Please describe the accounting controls that provide you reasonable**
19 **assurance that the costs included in the filing are correct.**

20 A. FPL has a robust system of corporate accounting controls. The Company
21 relies on its comprehensive corporate and overlapping business unit controls
22 for recording and reporting transactions associated with any of its capital

1 projects including the TP 6 & 7 Project and Uprate Project. Highlights of the
2 Company's comprehensive and overlapping controls include:

- 3 • FPL's Accounting Policies and Procedures;
- 4 • Financial systems and related controls including FPL's general ledger
5 and construction asset tracking system;
- 6 • FPL's annual budgeting and planning process;
- 7 • Reporting and monitoring of plan costs to actual costs incurred; and
- 8 • Business Unit specific controls and processes.

9 These accounting control are discussed in my March 1, 2012 testimony and
10 are further discussed along with project controls in the testimonies of FPL
11 Witnesses Scroggs and Jones.

12 **Q. Are these controls documented, assessed and audited and/or tested on an**
13 **ongoing basis?**

14 A. Yes. The FPL corporate accounting policies and procedures are documented
15 and published on the Company's internal website (Employee Web). Included
16 on the Company's internal website are the corporate procedures regarding
17 cash disbursements, accounts payable, contract administration, and financial
18 closing schedules, which provide the business units guidance as to the
19 processing and recording of transactions. The business units can then build
20 their more specific procedures around these corporate procedures. FPL's
21 internal audit department annually audits the TP 6 & 7 and Uprate Projects.
22 The FPSC staff also is continuing its audits. Additionally, by virtue of the
23 schedules themselves, a high level of transparency allows all parties to review

1 and determine the prudence and reasonableness of our filing.

2 **Q. How does FPL ensure only incremental payroll is charged to the**
3 **projects?**

4 A. The Company has issued specific guidelines for charging labor costs to the
5 project work orders. These guidelines emphasize the need for particular care
6 in charging only incremental labor to the project work orders included for
7 nuclear cost recovery and ensure consistent application of the Company's
8 capitalization policy. These guidelines describe the process for the exclusion
9 of non-incremental labor from NCRC recovery while providing full
10 capitalization of all appropriate labor costs through the implementation of
11 separate project capital work orders that will be included in future base rate
12 recoveries.

13 **Q. Did anything change in the method incremental labor is established from**
14 **2011 to 2012?**

15 A. No. The guidelines in effect for 2011 apply to 2012 since, as a result of FPL's
16 rate case (Docket No. 080677-EI), the Company reset the basis upon which
17 incremental employee labor is established in determining which employees
18 are clause recoverable. Employees dedicated to the Project and charging
19 100% of their time to the NCRC Projects during 2010 were considered
20 incremental for the entire year 2010 and as a result, incremental for 2012.
21 Employees that charged a percentage of their time to capital in the NCRC in
22 2010 are designated incremental for that percentage of their labor costs in
23 2012.

1

2

SUMMARY

3

4 **Q. What is the total revenue requirement FPL is requesting the Commission**
5 **approve for the 2013 Capacity Cost Recovery Clause factor?**

6 A. FPL is requesting the Commission approve recovery of \$150,739,659 in
7 revenue requirements through the 2013 Capacity Cost Recovery factor. This
8 amount consists of a true-up of (\$15,767,472) in revenue requirements as
9 calculated in the 2011 T Schedules filed on March 1, 2012, a true-up of
10 \$46,300,768 in revenue requirements as calculated in the 2012 AE Schedules,
11 and \$120,206,363 in revenue requirements as calculated in the 2013 P
12 Schedules.

13

14 FPL is also requesting the Commission determine that FPL's 2012
15 actual/estimated and 2013 projected costs and the resulting revenue
16 requirements are reasonable as supported by my Exhibit WP-5.

17 **Q. Does this conclude your testimony?**

18 A. Yes.

Florida Power & Light Company
2013 Revenue Requirements
(Jurisdictional \$'s net of participants)
WP-5

Line No.	(1) Dkt. # 110009 2011 Actual/ Estimated	(2) Dkt. # 110009 2011 True-Up	(3)=(2)-(1) 2011 (Over)/ Under Recovery	(4) Dkt. # 110009 2012 Projected Costs	(5) Dkt. # 120009 2012 Actual/ Estimated	(6)=(5)-(4) 2012 (Over)/ Under Recovery	(7)=(2)+(5) Current True-up & Actual/Estimated for 2012	(8)=(3)+(6) Total 2011/2012 (Over)/Under Recovery	(9) Dkt. # 120009 2013 Projected Costs	(10)=(8)+(9) Net Costs to be Recovered/ (Refunded) in 2013	
Turkey Point 6 & 7 Site Selection											
1	Site Selection Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2	Carrying Costs (b)	(\$8,831)	(\$8,831)	(\$0)	\$0	\$0	(\$8,831)	(\$0)	\$0	(\$0)	
3	Carrying Costs on DTA/DTL	\$180,883	\$180,883	\$0	\$180,883	\$180,883	\$361,766	\$0	\$180,883	\$180,883	
4	Total Carrying Costs	\$171,052	\$171,052	(\$0)	\$180,883	\$180,883	\$351,935	(\$0)	\$180,883	\$180,883	
5	Recovery of Costs & Carrying Costs	\$171,052	\$171,052	(\$0)	\$180,883	\$180,883	\$351,935	(\$0)	\$180,883	\$180,883	
6	Turkey Point 6 & 7 Preconstruction										
7	Pre-Construction Costs	\$37,506,973	\$22,877,377	(\$14,629,596)	\$31,022,080	\$34,279,877	\$3,257,796	\$57,157,254	(\$11,371,800)	\$28,886,236	\$17,314,437
8	Carrying Costs (b)	(\$5,498,964)	(\$5,974,180)	(\$475,216)	(\$860,835)	(\$2,423,506)	(\$1,762,671)	(\$8,397,687)	(\$2,237,888)	(\$769,804)	(\$3,007,691)
9	Carrying Costs on DTA/DTL	\$4,688,283	\$4,418,565	(\$267,718)	\$8,281,133	\$5,520,508	(\$2,760,627)	\$9,939,071	(\$1,028,345)	\$6,896,839	\$5,868,494
10	Total Carrying Costs	(\$812,681)	(\$1,555,615)	(\$742,934)	\$5,620,298	\$3,097,000	(\$2,523,298)	\$1,541,384	(\$3,266,233)	\$6,127,036	\$2,860,803
11	Recovery of Costs & Carrying Costs	\$36,694,292	\$21,321,762	(\$15,372,530)	\$36,642,378	\$37,376,878	\$734,498	\$58,698,638	(\$14,638,032)	\$34,813,272	\$20,175,240
12	Total Turkey Point 6 & 7	\$38,885,344	\$21,482,813	(\$15,372,530)	\$36,823,261	\$37,557,759	\$734,498	\$59,050,573	(\$14,638,032)	\$34,894,155	\$20,358,123
13	Uprate										
14	Construction Costs (a)	\$581,358,118	\$840,855,812	\$0	\$701,018,839	\$1,017,306,408	\$0	\$0	\$161,047,828	\$0	
15	Carrying Costs (b)	\$73,321,291	\$81,283,362	\$7,962,071	\$68,448,455	\$106,017,170	\$37,568,715	\$187,300,532	\$45,530,786	\$15,411,530	\$60,942,316
16	Carrying Costs on DTA/DTL	(\$3,033,984)	(\$3,696,838)	(\$662,854)	(\$1,184,002)	(\$1,156,448)	\$27,557	(\$4,853,284)	(\$635,297)	(\$15,394)	(\$650,892)
17	Total Carrying Costs	\$70,287,307	\$77,586,524	\$7,299,217	\$67,264,453	\$104,860,725	\$37,596,272	\$182,447,249	\$44,895,489	\$15,396,136	\$60,291,824
18	Recoverable O&M including Interest (c)	\$12,263,818	\$11,584,442	(\$679,376)	\$5,481,187	\$14,548,749	\$9,088,552	\$28,131,191	\$8,406,178	\$5,077,869	\$13,484,046
19	Total Non-Base Rate Related Costs	\$82,551,125	\$89,170,966	\$6,619,841	\$72,725,649	\$119,407,474	\$46,681,824	\$208,578,440	\$53,301,665	\$20,474,005	\$73,175,670
20	Base Rate Revenue Requirement	\$16,585,797	\$9,825,869	(\$6,760,128)	\$80,190,773	\$79,552,085	(\$638,688)	\$89,377,754	(\$7,398,818)	\$84,738,202	\$57,338,386
21	Carrying Costs (Over)/Under Recovery(d)	(\$432,212)	(\$866,867)	(\$434,655)	\$0	(\$476,868)	(\$476,868)	(\$1,163,733)	(\$731,521)	(\$1,391,521)	(\$731,521)
22		\$16,153,585	\$9,138,802	(\$7,014,783)	\$80,190,773	\$79,075,219	(\$1,115,554)	\$88,214,021	(\$8,130,337)	\$84,738,202	\$56,807,866
23	Recovery of Costs, Carrying Costs, and Base Rate Revenue Requirements	\$98,704,710	\$98,309,768	(\$394,942)	\$152,916,422	\$198,482,692	\$45,566,270	\$296,792,460	\$45,171,328	\$85,212,207	\$130,383,536
24	Total Recovery	\$135,670,054	\$119,802,582	(\$15,767,472)	\$189,739,683	\$236,040,452	\$46,300,768	\$355,843,033	\$30,533,286	\$129,206,363	\$150,739,669

Totals may not add due to rounding

- (a) Total Construction Costs for uprates is the current period jurisdictional additions net of participants including transmission.
- (b) The period to date CWIP Balance base on which carrying costs are calculated can be found on the T/AE/P-3 Line 6 for Uprates. The CWIP Balance base on which carrying costs are calculated can be found on the T/AE/P-2 Line 4 for TP 6 & 7 Site Selection and Pre-Construction.
- (c) Interest at the commercial paper rate is included in recoverable O&M costs on line 30.
- (d) Carrying costs for projected base rate revenue requirements are calculated on NFR P-3 and included in line 27 in this exhibit.

Florida Power & Light Company
 2012 & 2013 Base Rate Revenue Requirement
 To be recovered through the NCRC
 St. Lucie & Turkey Point Upgrade Project
 Exhibit WP-6

Actual / Estimated 2012

Line No.	Detail	2012				Actual / Estimated 2012												2012		
		(A) In-Service Date	(B) Total Company Incremental Plant In-Service (Exhibit T03-14, A/E 2012, Appendix A)	(C) Total Company Incremental Plant In-Service (Jurisdictional, Net of Participants)	(D) Total Company Incremental & Non-Incremental Plant In-Service	(E) Plant In-Service - Includes Non-Incremental Costs (Jurisdictional, Net of Participants)	(F) 2012 Actual	(G) 2012 Actual	(H) 2012 Projection	(I) 2012 Projection	(J) 2012 Projection	(K) 2012 Projection	(L) 2012 Projection	(M) 2012 Projection	(N) 2012 Projection	(O) 2012 Projection	(P) 2012 Projection		(Q) 2012 Projection	(R) 2012 Projection
1	Jan. 2012 - Turkey Point - Distribution overhead lines	Jan-12	\$9,412	\$9,243	\$9,412	\$9,243		\$51	\$101	\$101	\$101	\$101	\$101	\$100	\$100	\$100	\$100	\$99	\$99	\$1,154
3	April 2012 - Transmission - Replace 138 KV Breaker Failure Panel	Apr-12	\$501,292	\$483,324	\$501,292	\$483,324				\$2,258	\$4,513	\$4,508	\$4,488	\$4,480	\$4,483	\$4,475	\$4,467	\$4,460	\$4,460	\$38,152
4	April 2012 - Replace 138KV Line Breaker Failure Panel	Apr-12	\$342,537	\$309,760	\$342,537	\$309,760				\$1,543	\$3,084	\$3,079	\$3,074	\$3,068	\$3,063	\$3,058	\$3,053	\$3,047	\$3,047	\$26,089
7	April 2012 - SITC Site Prep, Switchyard Expansion (5 Old Reactors)	Apr-12	\$1,357,947	\$1,228,007	\$1,357,947	\$1,228,007				\$5,762	\$11,516	\$11,501	\$11,485	\$11,470	\$11,455	\$11,440	\$11,425	\$11,410	\$11,410	\$97,483
9	April 2012 -PSL1 Extended Power Upgrade PSL1-24	Apr-12	\$478,148,885	\$469,582,752	\$478,895,395	\$470,288,038			\$2,270,596	\$4,537,784	\$4,530,967	\$4,524,150	\$4,517,332	\$4,510,515	\$4,503,698	\$4,496,881	\$4,490,064	\$4,483,247	\$4,476,430	\$38,281,987
10	April 2012 - PSL1 GSU Upgrades to 635 MVA	Apr-12	\$7,308,267	\$7,165,862	\$7,308,267	\$7,165,862			\$36,596	\$73,124	\$72,989	\$72,854	\$72,718	\$72,583	\$72,448	\$72,313	\$72,178	\$72,043	\$71,908	\$617,802
12	April 2012 - PSL EPU Fabric Building B HVAC	Apr-12	\$13,890	\$12,833	\$13,900	\$12,833			\$59	\$117	\$117	\$117	\$117	\$117	\$117	\$117	\$117	\$117	\$116	\$994
14	Apr Sub Total		\$487,672,827	\$478,222,498	\$487,672,827	\$478,222,498			\$59	\$117	\$117	\$117	\$117	\$117	\$117	\$117	\$117	\$117	\$116	\$994
16	May 2012 -Transmission- Add OPR monitoring points	May-12	\$179,382	\$182,218	\$179,382	\$182,218				\$688	\$1,375	\$1,375	\$1,375	\$1,375	\$1,375	\$1,375	\$1,375	\$1,375	\$1,375	\$12,056
17	June 2012 -Transmission- Purchase New Spare 1028 MVA GSU	Jun-12	\$8,042,367	\$7,885,860	\$8,042,367	\$7,885,860					\$40,272	\$80,544	\$80,320	\$80,096	\$79,872	\$79,648	\$79,424	\$79,200	\$78,976	\$820,856
18	June 2012 - Upgrade St. Lucie 230KV Line Bays to 3000A	Jun-12	\$1,415,287	\$1,279,842	\$1,415,287	\$1,279,842					\$6,377	\$12,754	\$12,721	\$12,688	\$12,655	\$12,622	\$12,589	\$12,556	\$12,523	\$82,506
21	June 2012 - Upgrade Gen. bays 1 & 3, and Bay 2 to 3000A	Jun-12	\$3,045,063	\$2,769,885	\$3,045,063	\$2,769,885					\$13,720	\$27,440	\$27,370	\$27,300	\$27,230	\$27,160	\$27,090	\$27,020	\$26,950	\$177,522
22	Jun Sub Total		\$12,502,697	\$11,938,655	\$12,502,697	\$11,938,655					\$13,720	\$27,440	\$27,370	\$27,300	\$27,230	\$27,160	\$27,090	\$27,020	\$26,950	\$177,522
24	Jul 2012 - PTN EPU Simulator Mod Phase 1	Jul-12	\$1,589,490	\$1,541,274	\$1,589,490	\$1,541,274					\$7,168	\$14,336	\$14,308	\$14,280	\$14,252	\$14,224	\$14,196	\$14,168	\$14,140	\$78,817
25	Jul 2012 - PSL1 Extended Power Upgrade LAR	Jul-12	\$41,235,647	\$40,494,332	\$41,235,647	\$40,494,332					\$229,877	\$459,754	\$459,508	\$459,262	\$459,016	\$458,770	\$458,524	\$458,278	\$458,032	\$3,665,936
26	Jul Sub Total		\$42,820,137	\$42,035,606	\$42,820,137	\$42,035,606					\$229,877	\$459,754	\$459,508	\$459,262	\$459,016	\$458,770	\$458,524	\$458,278	\$458,032	\$3,665,936
27	Aug 2012 - PTN3 Extended Power Upgrade PTN3-26	Aug-12	\$685,024,871	\$672,709,818	\$685,024,871	\$672,709,818					\$3,256,270	\$6,512,540	\$6,507,621	\$6,502,702	\$6,497,783	\$6,492,864	\$6,487,945	\$6,483,026	\$6,478,107	\$29,227,828
28	Aug 2012 - PTN 3 Extended Power Upgrade LAR	Aug-12	\$34,757,820	\$34,132,784	\$34,757,820	\$34,132,784					\$204,347	\$408,694	\$408,137	\$407,580	\$407,023	\$406,466	\$405,909	\$405,352	\$404,795	\$1,830,208
29	Aug 2012 - PTN 4 Extended Power Upgrade LAR	Aug-12	\$34,481,126	\$33,831,779	\$34,481,126	\$33,831,779					\$200,000	\$399,999	\$399,999	\$399,999	\$399,999	\$399,999	\$399,999	\$399,999	\$399,999	\$1,791,478
32	Aug Sub Total		\$754,233,816	\$740,674,381	\$754,233,816	\$740,674,381					\$3,256,270	\$6,512,540	\$6,507,621	\$6,502,702	\$6,497,783	\$6,492,864	\$6,487,945	\$6,483,026	\$6,478,107	\$29,227,828
33	Sept. 2012 - Replace Coolers & Pumps (Upgrade of Spars GSU)	Sep-12	\$2,280,888	\$2,062,631	\$2,280,888	\$2,062,631								\$10,534	\$21,068	\$21,068	\$21,068	\$21,068	\$21,068	\$73,561
36	Nov 2012-PSL2 Extended Power Upgrade PSL2-20	Nov-12	\$280,826,170	\$274,988,292	\$280,826,170	\$274,988,292					\$235,993,588	\$471,987,176	\$471,987,176	\$471,987,176	\$471,987,176	\$471,987,176	\$471,987,176	\$471,987,176	\$471,987,176	\$13,388,975
37	Nov 2012-PSL2 Extended Power Upgrade LAR	Nov-12	\$30,276,200	\$29,824,888	\$30,276,200	\$29,824,888												\$172,918	\$345,836	\$518,388
40	Nov 2012 - Procure and Install New PSL2 GSU 2A	Nov-12	\$12,824,225	\$10,734,988	\$12,824,225	\$10,734,988												\$54,823	\$109,646	\$184,368
41	Nov Sub Total		\$43,376,625	\$40,384,666	\$43,376,625	\$40,384,666												\$282,547	\$565,092	\$847,122
42	Dec. 2012 - Turkey point - Install Sohm Series Inductors w/ Shunt Capacitors	Dec-12	\$4,758,933	\$4,303,558	\$4,758,933	\$4,303,558													\$71,442	\$21,442
43	Dec. 2012 - Turkey point - Install Lightning Shielding S.Side of Bay #10	Dec-12	\$188,137	\$188,328	\$188,137	\$188,328													\$839	\$839
44	Dec. 2012 - Install Spacers for Bundled Cond. and Replace DHGW	Dec-12	\$397,236	\$359,225	\$397,236	\$359,225													\$1,879	\$1,879
46	Dec Sub Total		\$5,344,306	\$4,861,121	\$5,344,306	\$4,861,121													\$823	\$24,170
48	Dec Sub Total		\$5,344,306	\$4,861,121	\$5,344,306	\$4,861,121													\$823	\$24,170
50																				
51																				
52																				
53																				
54																				
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56																				
57																				
58																				
59																				
60																				
61																				
Total			\$1,627,981,667	\$1,558,874,908	\$1,640,158,648	\$1,569,721,489		\$51	\$101	\$101	\$2,316,815	\$4,631,047	\$4,625,242	\$4,619,436	\$4,613,630	\$4,607,824	\$4,602,018	\$4,596,212	\$4,590,406	\$79,652,086
Base Rate Revenue Requirement 2012								\$51	\$101	\$101	\$2,316,815	\$4,631,047	\$4,625,242	\$4,619,436	\$4,613,630	\$4,607,824	\$4,602,018	\$4,596,212	\$4,590,406	\$79,652,086

Totals may not add due to rounding

Notes:

(a) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012 and include non-incremental payroll.

Florida Power & Light Company
 2012 & 2013 Base Rate Revenue Requirement
 To be recovered through the NCRC
 St. Lucie & Turkey Point Upgrade Project
 Exhibit WP-6

Projected 2013

Line No.	Detail	2013 In-Service Date	2013 Total Company Incremental Plant In- Service (Exhibit TOJ- 14, P 2013, Appendix A)	2013 Incremental Plant In- Service (Auxiliaries, Net of Participants)	2013 Total Company Incremental & Non-Incremental Plant In- Service	2013 Plant In-Service - Includes Non- Incremental Costs, (Jurisdictional, Net of Participants)	Projected 2013												2013 Total
							2013 Projected	2013 Projected	2013 Projected	2013 Projected	2013 Projected	2013 Projected	2013 Projected	2013 Projected	2013 Projected	2013 Projected	2013 Projected	2013 Projected	
2	MAR 2013 PTM Extended Power Upgrade PTH-27	Mar-13	\$719,494,626	\$706,559,889	\$720,371,672	\$707,421,188			\$3,429,803	\$8,853,968	\$5,843,493	\$6,833,017	\$6,822,942	\$5,812,067	\$6,801,591	\$6,791,116	\$6,780,641	\$6,770,165	64,738,202
			Total	\$719,494,626	\$706,559,889	\$720,371,672	\$707,421,188												
					Base Rate Revenue Requirement 2013			\$0	\$0	\$3,429,803	\$8,853,968	\$5,843,493	\$6,833,017	\$6,822,942	\$5,812,067	\$6,801,591	\$6,791,116	\$6,780,641	\$6,770,165

10 Totals may not add due to rounding

11 Notes:

(a) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2013 and include non-incremental payroll.

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRS
St. Lucie & Turkey Point Update Project

Description Jan. 2012 - Turkey Point - Distribution overhead lines

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Now Surveilance	Total Co. In-Service Participants	In-Service Amount Reconciliation to AE-3
1	000004390007		364	Fiber, Cables & Fiberoptics	\$2,715		\$2,715	4.10%	4.11%	98	\$5,512
2			365	Overhead Cables & Devices	\$3,641		\$3,641	3.90%			
3			367.6	AC Cords & Devices (Dist Svcs)	\$1,169		\$1,169	2.80%			\$0,962,247
4			369.1	Services, Overhead	\$1,857		\$1,857	3.90%			\$0,243
5											\$0
6											\$0
7											\$0
8											\$0
9											\$0
10											\$0
11											\$0
12											\$0
13											\$0
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67											\$0
68											\$0
69											\$0
70											\$0
71											\$0
72											\$0
73											\$0
74	Totals may not add due to rounding										
75	Total										
76	\$1,154										

Notes:
 (a) Rate of return on capital investments is from FPL November 2011 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
 (b) Participant's share is Orlando Utilities Commission of 5.895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related in common St. Lucie Plant, the participant's share is credited on half of the plant placed into service.
 (c) FPL's jurisdictional separation factor is based on the November 2011 Earnings Surveillance Report filed with the FPSC.
 (d) Depreciation and Amortization rates are from Order No. PSC-10-153-FOU-ET in Dkt. D86877-EI, Pgs 47, 48, 77, & 78.
 (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accounts.
 (f) Base rate revenue requirements to be recovered through the NCRS are those related to plant placed into commercial service during 2012.
 (g) For Mo to date February 2012 actual CWP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWP, participation credits are deducted each month at the rate in footnote (a). Transfers to plant in service include actual incurred participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (a).
 (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month.

Factor =	Number of Days in service	15	0.5
	Number of days in the month	30	

Account 321		Account 322	
Jurisdictional Plant	\$3,641	Jurisdictional Plant	\$3,641
Depr Rate (monthly)	0.0034	Depr Rate (monthly)	0.0033
Factor (a)	0.500000000	Factor (a)	0.500000000
Depr. to the day	\$5	Depr. to the day	\$5
Net Plant In Service	\$2,661	Net Plant In Service	\$3,579
Debt rate Monthly	0.16%	Debt rate Monthly	0.15%
Equity rate Monthly	0.64%	Equity rate Monthly	0.84%
Debt per Month	4	Debt per Month	5
Equity per Month	17	Equity per Month	23
Factor (a)	0.500000000	Factor (a)	0.500000000
Debt to the day	\$2	Debt to the day	\$2
Equity to the day	\$9	Equity to the day	\$9

Account 323		Account 324	
Jurisdictional Plant	\$1,169	Jurisdictional Plant	\$1,169
Depr Rate (monthly)	0.0022	Depr Rate (monthly)	0.0022
Factor (a)	0.500000000	Factor (a)	0.500000000
Depr. to the day	\$1	Depr. to the day	\$1
Net Plant In Service	\$1,169	Net Plant In Service	\$1,169
Debt rate Monthly	0.15%	Debt rate Monthly	0.15%
Equity rate Monthly	0.84%	Equity rate Monthly	0.84%
Debt per Month	2	Debt per Month	2
Equity per Month	8	Equity per Month	8
Factor (a)	0.500000000	Factor (a)	0.500000000
Debt to the day	\$1	Debt to the day	\$1
Equity to the day	\$4	Equity to the day	\$4

Account 325		Account 326	
Jurisdictional Plant	\$1,857	Jurisdictional Plant	\$1,857
Depr Rate (monthly)	0.0033	Depr Rate (monthly)	0.0033
Factor (a)	0.500000000	Factor (a)	0.500000000
Depr. to the day	\$5	Depr. to the day	\$5
Net Plant In Service	\$1,379	Net Plant In Service	\$1,379
Debt rate Monthly	0.15%	Debt rate Monthly	0.15%
Equity rate Monthly	0.84%	Equity rate Monthly	0.84%
Debt per Month	2	Debt per Month	2
Equity per Month	8	Equity per Month	8
Factor (a)	0.500000000	Factor (a)	0.500000000
Debt to the day	\$1	Debt to the day	\$1
Equity to the day	\$4	Equity to the day	\$4

Account 327		Account 328	
Jurisdictional Plant	\$1,857	Jurisdictional Plant	\$1,857
Depr Rate (monthly)	0.0033	Depr Rate (monthly)	0.0033
Factor (a)	0.500000000	Factor (a)	0.500000000
Depr. to the day	\$5	Depr. to the day	\$5
Net Plant In Service	\$1,379	Net Plant In Service	\$1,379
Debt rate Monthly	0.15%	Debt rate Monthly	0.15%
Equity rate Monthly	0.64%	Equity rate Monthly	0.64%
Debt per Month	3	Debt per Month	3
Equity per Month	12	Equity per Month	12
Factor (a)	0.500000000	Factor (a)	0.500000000
Debt to the day	\$1	Debt to the day	\$1
Equity to the day	\$5	Equity to the day	\$5

First Month Total	
Jurisdictional Plant	\$9,243
Depr Rate (monthly)	\$29
Factor (a)	\$15
Depr. to the day	\$8,228
Net Plant In Service	\$8,228
Debt rate Monthly	\$13
Equity rate Monthly	\$59
Debt per Month	\$7
Equity per Month	\$29
Factor (a)	\$7
Debt to the day	\$29
Equity to the day	\$35

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Upgrade Project

Description April 2012 - Transmission -Replace 138 KV Breaker Failure Panel

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	T00000001821		35300	Station Equipment	\$501,292		\$501,292	2.60%	9.37%	Total Co. In-Service Participants \$501,292
2										Total Co. Net of Participants \$501,292
3										Jurisdictional Factor 0.90431145
4										Juris Net of Participant \$453,324
5										Adjustments (e) (\$1,503)
6										Jurisdictional Factor 0.90431145
7										AE-3 Transfer to Plant (g) (\$7,359)
8										\$454,687
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Totals may not add due to rounding

Total \$38,152

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47, 48, 77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-8 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor = $\frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$

	Account 353
Jurisdictional Plant	\$453,324
Depr Rate (monthly)	0.0022
Depr Rate (monthly)	882
Factor (e)	0.500000000
Depr to the date	\$491
Net Plant In Service	\$452,833
Debt rate Monthly	0.15%
Equity rate Monthly	0.64%
Debt per Month	657
Equity per Month	2,876
Factor (e)	0.500000000
Debt to the day	\$328
Equity to the day	\$1,439

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Upgrade Project

Description April 2012- Replace 138kV Line Breaker Failure Panel

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	T0000001822		35300	Station Equipment	\$342,537		\$342,537	2.60%	0.37%	Total Co. In-Service Participants \$342,537
2										Total Co. Net of Participants \$342,537
3										Jurisdictional Factor 0.90431145
4										Juris Net of Participant \$309,760
5										Adjustments (e) (\$402)
6										Jurisdictional Factor 0.90431145
7										AE-3 Transfer to Plant (g) (\$364)
8										\$310,123
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Totals may not add due to rounding

Total \$26,069

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47, 48, 77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

$$\text{Factor} = \frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$$

Account 353	
Jurisdictional Plant	\$309,760
Depr Rate (monthly)	0.0022
Depr Rate (monthly)	671
Factor (e)	0.500000000
Depr. to the date	\$336
Net Plant In Service	\$309,424
Debt rate Monthly	0.15%
Equity rate Monthly	0.84%
Debt per Month	449
Equity per Month	1,867
Factor (a)	0.500000000
Debt to the day	\$224
Equity to the day	\$983

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

Description April 2012- SITG Site Prep, Switchyard Expansion (5 Ohm Reactors)

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual), Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	T0000002141		35200	Structure & Improvement	\$1,357,947		\$1,357,947	1.90%	9.37%	Total Co. In-Service Participants Total Co. Net of Participants Jurisdictional Factor Juris Net of Participant Adjustments (e) Jurisdictional Factor AE-3 Transfer to Plant (g)
2										\$1,357,947
3										\$1,357,947
4										0.90431145
5										\$1,228,007
6										\$195,182
7										0.90431145
8										\$176,505
9										\$1,051,502
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Totals may not add due to rounding

Total \$97,463

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOR-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor = $\frac{\text{Number of Days in service}}{\text{Number of days in the month}}$ = $\frac{15}{30}$ = 0.5

	Account 352
Jurisdictional Plant	\$1,228,007
Depr Rate (monthly)	0.0016
Depr Rate (monthly)	1,944
Factor (e)	0.500000000
Depr to the date	\$972
Net Plant in Service	\$1,227,035
Debt rate Monthly	0.15%
Equity rate Monthly	0.94%
Debt per Month	1,780
Equity per Month	7,799
Factor (e)	0.500000000
Debt to the day	\$890
Equity to the day	\$3,900

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRS
St. Lucie & Turkey Point License Project

Description April 2012 -PSL1 Extended Power Uprate PSL1-24

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Debit	Incremental Plant	Non-Incremental Plant	Total	Depreciate Rate (Annual)	Prax-Tax Rate of Return (Annual) Jan, 2012	In-Service Amount Reconciliation to AF-3
1	P0000000769		321	Structure and Improvements	\$4,564,835	\$7,118	\$4,564,835	1.80%	9.37%	Total Co. In-Service Participants
2	P0000001482		322	Reactor Plant	\$176,356,409	\$273,901	\$176,630,310	2.00%		Total Co. Net of Participants
3			323	Turbogenerator Unit	\$262,468,517	\$443,961	\$262,912,478	2.00%		Jurisdictional Factor
4			324	Accessory Electrical Equipment	\$14,815,024	\$23,100	\$14,838,124	1.80%		June Net of Participants
5										Adjustments (a)
6										Jurisdictional Factor
7										AF-3 Transfer to Plant (g)
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- Notes:
- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.04(2) Section 7(d).
 - (b) Participant's share is Orlando Utilities Commission of 6.0855% and Florida Municipal Power Agency of 8.886% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
 - (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
 - (d) Depreciation and Amortization rates are from Order No. PSC-10-0153 ("OPE") in Dkt. 080677-E1, Pgs 47, 48, 77, & 79.
 - (e) Adjustments by Pension & Welfare Benefits Credits and Non-Cash Benefits.
 - (f) Base rate revenues recovered to be recovered through the NCRS are those related to plant going into commercial service during 2012.
 - (g) For life to date February 2012 actual CWP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
 - (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

$$\text{Factor} = \frac{\text{Number of Days in Service}}{\text{Number of Days in the Month}}$$

Account 321	Account 322	Account 323	Account 324	First Month Total
Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant
Depr. Rate (Monthly)	Depr. Rate (Monthly)	Depr. Rate (Monthly)	Depr. Rate (Monthly)	Depr. Rate (Monthly)
Factor (e)	Factor (e)	Factor (e)	Factor (e)	Factor (e)
Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date
Net Plant in Service	Net Plant in Service	Net Plant in Service	Net Plant in Service	Net Plant in Service
Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly
Equity rate Monthly	Equity rate Monthly	Equity rate Monthly	Equity rate Monthly	Equity rate Monthly
Depr. per Month	Depr. per Month	Depr. per Month	Depr. per Month	Depr. per Month
Factor (e)	Factor (e)	Factor (e)	Factor (e)	Factor (e)
Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date
Equity to the date	Equity to the date	Equity to the date	Equity to the date	Equity to the date

Account 321	Account 322	Account 323	Account 324	First Month Total
Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant
Depr. Rate (Monthly)	Depr. Rate (Monthly)	Depr. Rate (Monthly)	Depr. Rate (Monthly)	Depr. Rate (Monthly)
Factor (e)	Factor (e)	Factor (e)	Factor (e)	Factor (e)
Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date
Net Plant in Service	Net Plant in Service	Net Plant in Service	Net Plant in Service	Net Plant in Service
Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly
Equity rate Monthly	Equity rate Monthly	Equity rate Monthly	Equity rate Monthly	Equity rate Monthly
Depr. per Month	Depr. per Month	Depr. per Month	Depr. per Month	Depr. per Month
Factor (e)	Factor (e)	Factor (e)	Factor (e)	Factor (e)
Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date
Equity to the date	Equity to the date	Equity to the date	Equity to the date	Equity to the date

Account 321	Account 322	Account 323	Account 324	First Month Total
Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant
Depr. Rate (Monthly)	Depr. Rate (Monthly)	Depr. Rate (Monthly)	Depr. Rate (Monthly)	Depr. Rate (Monthly)
Factor (e)	Factor (e)	Factor (e)	Factor (e)	Factor (e)
Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date
Net Plant in Service	Net Plant in Service	Net Plant in Service	Net Plant in Service	Net Plant in Service
Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly
Equity rate Monthly	Equity rate Monthly	Equity rate Monthly	Equity rate Monthly	Equity rate Monthly
Depr. per Month	Depr. per Month	Depr. per Month	Depr. per Month	Depr. per Month
Factor (e)	Factor (e)	Factor (e)	Factor (e)	Factor (e)
Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date
Equity to the date	Equity to the date	Equity to the date	Equity to the date	Equity to the date

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

Description April 2012 - PSL1 GSU Upgrades to 635 MVA

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	P0000001689		353.1	Station Equipment-Step-Up	\$ 7,308,267	\$ -	\$ 7,308,267	2.90%	9.37%	Total Co. In-Service Participants \$7,308,267
2										Total Co. Net of Participants \$7,308,267
3										Jurisdictional Factor 0.98051733
4										Juris Net of Participant \$7,165,882
5										Adjustments (e) \$619,029
6										Jurisdictional Factor 0.98051733
7										AE-3 Transfer to Plant (g) \$605,969
8										\$6,558,914
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Totals may not add due to rounding

Total \$617,802

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47, 48, 77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor = $\frac{\text{Number of Days in service}}{\text{Number of days in the month}}$ = $\frac{15}{30}$ = 0.5

Account 353.1	
Jurisdictional Plant	\$7,165,882
Depr Rate (monthly)	0.0024
Depr Rate (monthly)	17,318
Factor (a)	0.50000000
Depr. to the date	\$8,659
Net Plant in Service	\$7,157,223
Debt rate Monthly	0.16%
Equity rate Monthly	0.64%
Debt per Month	10,381
Equity per Month	45,493
Factor (e)	0.50000000
Debt to the day	\$5,190
Equity to the day	\$22,747

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

Description April 2012 - PSL EPU Fabric Building B HVAC

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	P0000024128		321	Structures & Improvements	\$13,900		\$13,900	1.80%	0.37%	Total Co. In-Service Participants \$13,900
2										(\$1,035)
3										\$12,865
4										0.98202247
5										\$12,634
6										Adjustments (e)
7										0.98202247
8										\$0
9										AE-3 Transfer to Plant (g)
10										\$12,634
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Totals may not add due to rounding

Total \$994

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-8.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,46,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor = $\frac{\text{Number of Days in service}}{\text{Number of days in the mon}}$ = $\frac{15}{30}$ = 0.5

Account 321	
Jurisdictional Plant	\$12,633
Depr. Rate (monthly)	0.0015
Depr. Rate (monthly)	19
Factor (e)	0.50000000
Depr. to the date	\$9
Net Plant in Service	\$12,624
Debt rate Monthly	0.15%
Equity rate Monthly	0.64%
Debt per Month	18
Equity per Month	80
Factor (e)	0.50000000
Debt to the day	\$9
Equity to the day	\$40

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Upgrade Project

Description May 2012 - Add DFR monitoring points

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	T0000002011		35300	Station Equipment	\$179,382		\$179,382	2.50%	9.37%	Total Co. In-Service Participants \$179,382
2										Total Co. Net of Participants \$179,382
3										Jurisdictional Factor 0.90431145
4										Juris Net of Participant \$162,218
5										Adjustments (e) (\$41)
6										Jurisdictional Factor 0.90431145
7										AE-3 Transfer to Plant (g) \$162,254
8		May-12		Total Company In-Service Participant Credit	\$179,382		\$179,382			
9				Total Company In-Service (Net of Part)	\$179,382		\$179,382			
10				Jurisdictional Factor	0.90431145		0.90431145			
11				Jurisdictional Plant In-Service	\$162,218		\$162,218			
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Totals may not add due to rounding

Total	\$12,056
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- Notes:
- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
 - (b) Participant's share is Orlando Utilities Commission of 6.0855% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
 - (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
 - (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 08D677-EI, Pgs 47, 48, 77, & 79.
 - (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
 - (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
 - (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
 - (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

$$\text{Factor} = \frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$$

Account 363	
Jurisdictional Plant	\$162,218
Depr Rate (monthly)	0.0022
Depr Rate (monthly)	351
Factor (e)	0.50000000
Depr. to the date	\$176
Net Plant In Service	\$162,042
Debt rate Monthly	0.15%
Equity rate Monthly	0.64%
Debt per Month	235
Equity per Month	1,030
Factor (e)	0.50000000
Debt to the day	\$118
Equity to the day	\$515

Docket No. 12009-EI
 2012 and 2013 Base Rate
 Revenue Requirements
 Exhibit WP-6, Page 10 of 27

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Upgrade Project

Description June 2012 - Purchase New Spare 1026 MVA GSU

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	T0000003126		353.1	Station Equip-Gen Step-Ups	\$8,042,367		\$8,042,367	2.90%	9.37%	Total Co. In-Service Participants \$8,042,367
2										Total Co. Net of Participants \$8,042,367
3										Jurisdictional Factor 0.98051733
4										Juris Net of Participant \$7,885,680
5										Adjustments (a) (\$386)
6										Jurisdictional Factor 0.98051733
7										AE-3 Transfer to Plant (g) \$7,885,058
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Totals may not add due to rounding

Total \$520,855

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 090677-EI, Pgs 47, 48, 77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor = $\frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$

Account 353.1	
Jurisdictional Plant	\$7,885,680
Depr. Rate (monthly)	0.0024
Depr. Rate (monthly)	19.057
Factor (e)	0.50000000
Depr. to the date	\$9,529
Net Plant In Service	\$7,876,152
Debt rate Monthly	0.15%
Equity rate Monthly	0.54%
Debt per Month	11,424
Equity per Month	50,063
Factor (e)	0.50000000
Debt to the day	\$5,712
Equity to the day	\$25,031

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Upgrade Project

Description June 2012 - Upgrade St. Lucie 230kV Line Bays to 3000A

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual), Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	T0000001864		35300	Station Equipment	\$1,415,267		\$1,415,267	2.60%	9.37%	Total Co. In-Service Participants
2										\$1,415,267
3										Total Co. Net of Participants
4										0.90431145
5										Jurisdictional Factor
6										\$1,279,842
7										Juris Net of Participant
8										Adjustments (e)
9										(\$6,441)
10										Jurisdictional Factor
11										0.90431145
12										Jurisdictional Factor
13										(\$8,538)
14										AE-3 Transfer to Plant (g)
15										\$1,288,380
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Totals may not add due to rounding

Total \$82,508

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 8.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor = $\frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$

Account 353	
Jurisdictional Plant	\$1,279,842
Depr Rate (monthly)	0.0022
Depr Rate (monthly)	2,773
Factor (e)	0.500000000
Depr to the date	\$1,386
Net Plant in Service	\$1,278,456
Debt rate Monthly	0.15%
Equity rate Monthly	0.84%
Debt per Month	1,054
Equity per Month	8,126
Factor (e)	0.500000000
Debt to the day	\$527
Equity to the day	\$4,063

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRRC
St. Lucie & Turkey Point Upgrade Project

Description June 2012 - Upgrade Gen. bays 1 & 3, and Bay 2 to 3000A

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	T0000001677		35300	Station Equipment	\$3,045,063		\$3,045,063	2.60%	9.37%	Total Co. In-Service Participants
2										\$3,045,063
3										\$3,045,063
4										\$2,753,685
5										\$184,248
6										\$188,817
7										\$2,587,056
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Totals may not add due to rounding

Total \$177,522

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 5.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 060677-EI, Pgs 47, 48, 77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

$$\text{Factor} = \frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$$

Account 353	
Jurisdictional Plant	\$2,753,685
Depr Rate (monthly)	0.0022
Depr Rate (monthly)	5,966
Factor (e)	0.500000000
Depr to the date	\$2,983
Net Plant In Service	\$2,750,702
Debt rate Monthly	0.15%
Equity rate Monthly	0.54%
Debt per Month	3,980
Equity per Month	17,484
Factor (e)	0.500000000
Debt to the day	\$1,995
Equity to the day	\$8,742

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

Description Jul 2012 - PTN EPU Simulator Mod Phase 1

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	P00000018044		325	Misc Power Plant Equipment	\$1,569,490		\$1,569,490	1.80%	8.37%	Total Co. In-Service Participants <u>\$1,569,490</u>
2										Total Co. Net of Participants <u>\$1,569,490</u>
3										Jurisdictional Factor <u>0.98202247</u>
4										Juris Net of Participant <u>\$1,541,274</u>
5										Adjustments (e) <u>(\$743)</u>
6										Jurisdictional Factor <u>0.98202247</u>
7										AE-3 Transfer to Plant (g) <u>(\$728)</u>
8										<u>\$1,542,004</u>
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Totals may not add due to rounding

Total \$78,617

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47, 48, 77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor = $\frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$

Account 325	
Jurisdictional Plant	\$1,541,274
Depr Rate (monthly)	0.0015
Depr Rate (monthly)	2.312
Factor (e)	0.50000000
Depr to the date	\$1,156
Net Plant In Service	\$1,540,118
Debt rate Monthly	0.15%
Equity rate Monthly	0.84%
Debt per Month	2,234
Equity per Month	9,789
Factor (e)	0.50000000
Debt to the day	\$1,117
Equity to the day	\$4,895

Docket No. 12009-EI
2012 and 2013 Base Rate
Revenue Requirements
Exhibit WP-6, Page 14 of 27

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

Description Jul 2012 - PSL1 Extended Power Uprate LAR

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pri-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	P0000050246		303	Misc Intangible Plant	\$41,235,647		\$41,235,647	4.23%	9.37%	
2										Total Co. In-Service Participants <u>\$41,235,647</u>
3										Total Co. Net of Participants <u>\$41,235,647</u>
4										Jurisdictional Factor <u>0.98202247</u>
5										Juris Net of Participant <u>\$40,494,332</u>
6										Adjustments (e) <u>0.98202247</u>
7										Jurisdictional Factor <u>\$0</u>
8										AE-3 Transfer to Plant (g) <u>\$40,494,332</u>
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Totals may not add due to rounding

Total \$2,505,935

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47, 48, 77 & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor = $\frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$

Account 303	
Jurisdictional Plant	\$40,494,332
Depr Rate (monthly)	0.0035
Depr Rate (monthly)	142,586
Factor (e)	0.500000000
Depr. to the date	\$71,293
Net Plant In Service	\$40,423,039
Debt rate Monthly	0.15%
Equity rate Monthly	0.64%
Debt per Month	58,529
Equity per Month	258,939
Factor (e)	0.500000000
Debt to the day	\$29,315
Equity to the day	\$126,470

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRS
St. Lucie & Turkey Point Uprate Project

Description Aug 2012 - PTNS Extended Power Uprate PTNS-28

EXHIBIT WP-6

Line No.	Internal Order	Work Order #	Plant Account	Cost	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Prn-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	P000000076		321	Structures and Improvements	\$71,722,829	\$98,807	\$71,722,829	1.80%	0.37%	Total Co. In-Service Participants
2	P0000001475		322	Reactor Plant	\$147,187,322	\$203,948	\$147,187,322	2.00%		Total Co. Net of Participants
3			323	Turbogenerator Unit	\$485,406,715	\$408,247	\$485,406,962	2.40%		Jurisdictional Factor
4			324	Accessory Electric equipment	\$10,226,777	\$14,108	\$10,240,885	1.80%		June Net of Participant Adjustments (e)
5										Jurisdictional Factor
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- Notes:
- Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-8.0423 Section 7(d).
 - Participant's share is Orlando Utilities Commission of 0.0895%, Florida Municipal Power Agency of 0.506%, on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
 - FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPCC.
 - Depreciation and Amortization rates are from Order No. PSC-10-0183-POF-EI in Dkt. 000677-EI, Pgs. 47, 48, 77 & 78.
 - Adjustments are Pearson & Welfare Demand Credits and Non-Cash Assets.
 - Base rate revenue requirements to be recovered through the NCRS are those related to plant going into commercial service during 2012.
 - For life in date February 2012 actual CWP in AE-0 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
 - Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor =	Number of Days in Service	15	0.5
	Number of days in the month	30	

Account 321	Account 322	Account 323	Account 324
Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant
Depr. Rate (monthly)	Depr. Rate (monthly)	Depr. Rate (monthly)	Depr. Rate (monthly)
Factor (e)	Factor (e)	Factor (e)	Factor (e)
Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date
Net Plant in Service	Net Plant in Service	Net Plant in Service	Net Plant in Service
Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly
Equity rate Monthly	Equity rate Monthly	Equity rate Monthly	Equity rate Monthly
Debt per Month	Debt per Month	Debt per Month	Debt per Month
Equity per Month	Equity per Month	Equity per Month	Equity per Month
Factor (e)	Factor (e)	Factor (e)	Factor (e)
Debt to the day	Debt to the day	Debt to the day	Debt to the day
Equity to the day	Equity to the day	Equity to the day	Equity to the day

Account 321	Account 322	Account 323	Account 324
Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant
Depr. Rate (monthly)	Depr. Rate (monthly)	Depr. Rate (monthly)	Depr. Rate (monthly)
Factor (e)	Factor (e)	Factor (e)	Factor (e)
Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date
Net Plant in Service	Net Plant in Service	Net Plant in Service	Net Plant in Service
Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly
Equity rate Monthly	Equity rate Monthly	Equity rate Monthly	Equity rate Monthly
Debt per Month	Debt per Month	Debt per Month	Debt per Month
Equity per Month	Equity per Month	Equity per Month	Equity per Month
Factor (e)	Factor (e)	Factor (e)	Factor (e)
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Equity to the day	Equity to the day	Equity to the day	Equity to the day

Account 321	Account 322	Account 323	Account 324
Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant
Depr. Rate (monthly)	Depr. Rate (monthly)	Depr. Rate (monthly)	Depr. Rate (monthly)
Factor (e)	Factor (e)	Factor (e)	Factor (e)
Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date
Net Plant in Service	Net Plant in Service	Net Plant in Service	Net Plant in Service
Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly
Equity rate Monthly	Equity rate Monthly	Equity rate Monthly	Equity rate Monthly
Debt per Month	Debt per Month	Debt per Month	Debt per Month
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Debt to the day	Debt to the day	Debt to the day	Debt to the day
Equity to the day	Equity to the day	Equity to the day	Equity to the day

Account 321	Account 322	Account 323	Account 324
Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant
Depr. Rate (monthly)	Depr. Rate (monthly)	Depr. Rate (monthly)	Depr. Rate (monthly)
Factor (e)	Factor (e)	Factor (e)	Factor (e)
Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date
Net Plant in Service	Net Plant in Service	Net Plant in Service	Net Plant in Service
Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly
Equity rate Monthly	Equity rate Monthly	Equity rate Monthly	Equity rate Monthly
Debt per Month	Debt per Month	Debt per Month	Debt per Month
Equity per Month	Equity per Month	Equity per Month	Equity per Month
Factor (e)	Factor (e)	Factor (e)	Factor (e)
Debt to the day	Debt to the day	Debt to the day	Debt to the day
Equity to the day	Equity to the day	Equity to the day	Equity to the day

Final Month Total	Final Month Total	Final Month Total	Final Month Total
Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant	Jurisdictional Plant
Depr. Rate (monthly)	Depr. Rate (monthly)	Depr. Rate (monthly)	Depr. Rate (monthly)
Factor (e)	Factor (e)	Factor (e)	Factor (e)
Depr. to the date	Depr. to the date	Depr. to the date	Depr. to the date
Net Plant in Service	Net Plant in Service	Net Plant in Service	Net Plant in Service
Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly	Depr. rate Monthly
Equity rate Monthly	Equity rate Monthly	Equity rate Monthly	Equity rate Monthly
Debt per Month	Debt per Month	Debt per Month	Debt per Month
Equity per Month	Equity per Month	Equity per Month	Equity per Month
Factor (e)	Factor (e)	Factor (e)	Factor (e)
Debt to the day	Debt to the day	Debt to the day	Debt to the day
Equity to the day	Equity to the day	Equity to the day	Equity to the day

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucia & Turkey Point Update Project

Description Aug 2012 - PTN 3 Extended Power Uprate LAR

EXHIBIT WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	P00000302463		303	Mac Intangible Plant	\$34,757,620		\$34,757,620	5.02%	9.37%	Total Co. In-Service Participants \$34,757,620
2										Total Co. Net of Participants \$34,757,620
3										Jurisdictional Factor 0.98202247
4										June Net of Participant \$34,132,764
5										Adjustments (e) \$1,548,419
6										Jurisdictional Factor 0.98202247
7										AE-3 Transfer to Plant (g) \$32,811,200
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Totals may not add due to rounding

Total \$1,830,206

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucia Unit No. 2. If plant placed into service is related to common St. Lucia Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FCF-EI in Dkt. 080677-EI. Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month.

Factor = $\frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$

Account 303	
Jurisdictional Plant	\$34,132,764
Depr Rate (monthly)	0.0042
Depr Rate (monthly)	142,789
Factor (e)	0.50000000
Depr. to the date	\$71,394
Net Plant In Service	\$34,061,370
Debt rate Monthly	0.15%
Equity rate Monthly	0.54%
Debt per Month	49,402
Equity per Month	216,503
Factor (e)	0.50000000
Debt to the day	\$24,701
Equity to the day	\$108,252

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

Description Aug 2012 - PTN 4 Extended Power Uprate LAR

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	P00000302486		303	Misc Intangible Plant	\$34,451,125		\$34,451,125	4.84%	9.37%	Total Co. In-Service Participants \$34,451,125
2										Total Co. Net of Participants 0.98202247
3										Jurisdictional Factor 0.98202247
4										Juris Net of Participant \$33,831,779
5										Adjustments (e) \$1,550,853
6										Jurisdictional Factor 0.98202247
7										\$1,522,776
8										AE-3 Transfer to Plant (g) \$32,309,003
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Totals may not add due to rounding

Total \$1,791,476

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.808% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor = $\frac{\text{Number of Days in Service}}{\text{Number of days in the month}}$ = $\frac{15}{30}$ = 0.5

Account 303	
Jurisdictional Plant	\$33,831,779
Depr Rate (monthly)	0.0040
Depr Rate (monthly)	136,418
Factor (e)	0.500000000
Depr to the date	\$68,209
Net Plant In Service	\$33,763,569
Debt rate Monthly	0.15%
Equity rate Monthly	0.84%
Debt per Month	48,870
Equity per Month	214,810
Factor (e)	0.500000000
Debt to the day	\$24,485
Equity to the day	\$107,305

Docket No. 120009-EI
2012 and 2013 Base Rate
Revenue Requirements
Exhibit WP-6, Page 18 of 27

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

Description Sept. 2012 - Replace Coolers & Pumps (Uprate of Spare GSU)

Exhibit WP-5

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual), Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	T0000002434		353.1	Station Equip-Gen Step-Ups	\$2,280,886		\$2,280,886	2.90%	9.37%	Total Co. In-Service Participants \$2,280,886
2										Total Co. Net of Participants 0.90431145
3										Jurisdictional Factor \$2,062,631
4										Juns Net of Participant (\$1,111)
5										Adjustments (e) 0.90431145
6										Jurisdictional Factor (\$1,004)
7										AE-3 Transfer to Plant (g) \$2,062,631
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Totals may not add due to rounding

Total \$73,561

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47, 48, 77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

$$\text{Factor} = \frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$$

Account 353.1	
Jurisdictional Plant	\$2,062,631
Depr Rate (monthly)	0.0024
Depr Rate (monthly)	4,985
Factor (e)	0.500000000
Depr to date	\$2,482
Net Plant In Service	\$2,060,139
Debt rate Monthly	0.15%
Equity rate Monthly	0.64%
Debt per Month	2,988
Equity per Month	13,095
Factor (e)	0.500000000
Debt to the day	\$1,494
Equity to the day	\$6,547

Florida Power & Light Company
2012 Base Rate Revenue Requirements
To be reviewed through the NRIC,
St. Louis & Turkey Point Update Project

Description Nov 2012-PSL2 Extended Power Upgrade PSL2-20

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual), Min. 2012 Shareholder	In-Servance Amount Reconciliation by A-E-3
1	P0000000713		321	Structure and Improvements	\$4,478,816	\$7,345	\$4,486,161	1.80%	9.37%	Total Co. In-Servance Participations Total Co. Unit Participations Jurisdictional Factor Joint Rate of Participation Jurisdictional Factor
2	P0000000480		323	Reactor Plant	\$128,725,671	\$2,797,797	\$131,523,468	2.00%		\$280,625,170
3	P0000001488		324	Turbinegenerator Unit	\$90,484,607	\$163,268	\$90,647,875	2.40%		\$37,759,433
4	P0000001715		324	Accessory Electric equipment	\$8,835,221	\$14,880	\$8,850,101	2.40%		\$243,984,137
5										\$4,408,692
6										\$4,408,692
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106										\$4,408,692

Total may not add due to rounding

Total \$3,389,876

- Notes:
- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-8.04(2) Section 7(6).
 - (b) Participant's share is Orlando Utilities Commission of 8.000% and Florida Municipal Power Agency of 8.000% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
 - (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
 - (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-POF-EL in Dkt. 080677-EL, Page 48, 77 & 79.
 - (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
 - (f) Base rate revenue requirements to be recovered through the NRIC are those related to plant going into commercial service during 2012.
 - (g) For Mo to date February 2012 actual CWP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
 - (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month.

Factor =	Number of Days in Service	15	0.5
	Number of days in the month	30	

Jurisdictional Plant	Account 321	Jurisdictional Plant	Account 323	Jurisdictional Plant	Account 323	Jurisdictional Plant	Account 326	Final Month Total
Dep'r Rate (Monthly)	\$4,406,592	Dep'r Rate (Monthly)	\$128,824,601	Dep'r Rate (Monthly)	\$81,378,020	Dep'r Rate (Monthly)	\$8,681,007	\$235,693,566
Factor (a)	0.500000000	Factor (a)	0.500000000	Factor (a)	0.500000000	Factor (a)	0.500000000	\$421,430
Dep'r to the day	\$3,306	Dep'r to the day	\$136,520	Dep'r to the day	\$95,371	Dep'r to the day	\$6,518	\$210,715
Net Plant in Service	\$4,403,387	Net Plant in Service	\$126,518,951	Net Plant in Service	\$81,378,020	Net Plant in Service	\$8,681,007	\$234,882,451
Debt rate Monthly	0.15%	Equity rate Monthly	0.15%	Debt rate Monthly	0.15%	Debt rate Monthly	0.15%	\$340,673
Equity rate Monthly	0.64%	Debt rate Month	6.337	Equity rate Monthly	0.64%	Debt rate Month	6.337	\$1,482,977
Debt per Month	27,869	Equity per Month	604,167	Debt per Month	605,000	Equity per Month	15,201	\$857,845
Factor (a)	0.500000000	Factor (a)	0.500000000	Factor (a)	0.500000000	Factor (a)	0.500000000	\$115,338
Debt to the day	\$1,160	Equity to the day	\$402,091	Debt to the day	\$91,731	Equity to the day	\$27,001	\$115,338
Equity to the day	\$13,595			Equity to the day	\$302,906			\$115,338

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

Description Nov 2012- PSL2 Extended Power Uprate LAR

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual), Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	P0000050696		303	Misc Intangible Plant	\$39,276,200		\$39,276,200	3.29%	9.37%	Total Co. In-Service Participants \$39,276,200 (\$5,860,613)
2	P00000306022									Total Co. Net of Participants \$33,395,387
3										Jurisdictional Factor 0.98202247
4										Juris Net of Participant \$32,795,021
5										Adjustments (e)
6										Jurisdictional Factor 0.98202247
7										\$0
8										AE-3 Transfer to Plant (g) \$32,795,021
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Totals may not add due to rounding

Total	\$518,398
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Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor =	Number of Days in service	15	0.5
	Number of days in the month	30	

	Account 303
Jurisdictional Plant	\$32,824,896
Depr Rate (monthly)	0.0027
Depr Rate (monthly)	89,931
Factor (e)	0.500000000
Depr to the date	\$44,966
Net Plant In Service	\$32,779,931
Debt rate Monthly	0.15%
Equity rate Monthly	0.64%
Debt per Month	47,544
Equity per Month	208,358
Factor (e)	0.500000000
Debt to the day	\$23,772
Equity to the day	\$104,179

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Upgrade Project

Description Nov 2012 - Procure and Install New PSL2 GSU 2A

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	P0000001660		353.1	Station Equipment-Step-Up	\$12,864,525		\$12,864,525	2.90%	9.37%	Total Co. In-Service Participants \$12,864,525
2	P0000001785									(\$1,870,417)
3										Total Co. Net of Participants \$10,994,107
4										Jurisdictional Factor 0.98051733
5										Juris Net of Participant \$10,779,913
6										Adjustments (e) \$5,802,302
7										Jurisdictional Factor 0.98051733
8										AE-3 Transfer to Plant (g) \$5,889,237
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Totals may not add due to rounding

Total \$164,388

Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 6.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47, 48, 77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor = $\frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$

Account 353	
Jurisdictional Plant	\$10,734,986
Depr Rate (monthly)	0.0024
Depr Rate (monthly)	25,943
Factor (e)	0.50000000
Depr to the date	\$12,971
Net Plant in Service	\$10,722,015
Debt rate Monthly	0.15%
Equity rate Monthly	0.54%
Debt per Month	15,551
Equity per Month	88,152
Factor (e)	0.50000000
Debt to the day	\$7,776
Equity to the day	\$34,076

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRRC
St. Lucie & Turkey Point Upgrade Project

Description Dec. 2012- Turkey point - Install Sohm Series Inductors w/ Shunt Capacitors

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
										Total Co. In-Service Participants \$4,758,933
1	T0000002092		35300	Station Equipment	\$4,758,933		\$4,758,933	2.60%	9.37%	Total Co. Net of Participants \$4,758,933
2										Jurisdictional Factor 0.90431145
3										Junis Net of Participant \$4,303,558
4										Adjustments (e) \$138,818
5										Jurisdictional Factor 0.90431145
6										\$128,438
7										AE-3 Transfer to Plant (g) \$4,177,318
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Totals may not add due to rounding

Total	\$21,442
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Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 8.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FDP-EI in Dkt. 080677-EI, Pgs 47,48,77 & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

$$\text{Factor} = \frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$$

Account 353	
Jurisdictional Plant	\$4,303,558
Depr Rate (monthly)	0.0022
Depr Rate (monthly)	9.324
Factor (e)	0.500000000
Depr to the date	\$4,662
Net Plant In Service	\$4,298,896
Debt rate Monthly	0.15%
Equity rate Monthly	0.64%
Debt per Month	\$6,235
Equity per Month	27,325
Factor (e)	0.500000000
Debt to the day	\$3,118
Equity to the day	\$13,582

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

Description Dec. 2012- Turkey point - Install Lightning Shielding S.Side of Bay #10

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	T0000002182		35300	Station Equipment	\$186,137		\$186,137	2.60%	9.37%	
2										Total Co. In-Service Participants
3										\$186,137
4										Total Co. Net of Participants
5										0.90431145
6										Jurisdictional Factor
7										\$186,326
8										June Net of Participant
9										Adjustments (e)
10										(\$50)
11										Jurisdictional Factor
12										0.90431145
13										(\$45)
14										AE-3 Transfer to Plant (g)
15										\$186,370
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Totals may not add due to rounding

Total	\$839
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Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 5.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77 & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

$$\text{Factor} = \frac{\text{Number of Days in service}}{\text{Number of days in the month}} = \frac{15}{30} = 0.5$$

Account 353	
Jurisdictional Plant	\$186,326
Depr Rate (monthly)	0.0022
Depr Rate (monthly)	365
Factor (e)	0.500000000
Depr. to the date	\$182
Net Plant In Service	\$186,143
Debt rate Monthly	0.15%
Equity rate Monthly	0.64%
Debt per Month	244
Equity per Month	1,069
Factor (e)	0.500000000
Debt to the day	\$122
Equity to the day	\$534

Florida Power & Light Company
2012 Base Rate Revenue Requirement
To be recovered through the NCRRC
St. Lucie & Turkey Point Upgrade Project

Description Dec. 2012-Install Spacers for Bundled Cond. and Replace OHGW

Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Jan. 2012 Surveillance	In-Service Amount Reconciliation to AE-3
1	T00000001991		356	OH Conductors & Devices	\$397,236		\$397,236	3.20%	9.37%	Total Co. In-Service Participants \$397,236
2										Total Co. Net of Participants \$397,236
3										Jurisdictional Factor 0.90431145
4										June Net of Participant \$359,225
5										Adjustments (e) (\$2,735)
6										Jurisdictional Factor 0.90431145
7										AE-3 Transfer to Plant (g) \$381,598
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Totals may not add due to rounding

Total	\$1,879
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Notes:

- (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) Participant's share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participant's share is calculated on half of the plant placed into service.
- (c) FPL's jurisdictional separation factor is based on the January 2012 Earnings Surveillance Report filed with the FPSC.
- (d) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 060677-EI, Pgs 47,48,77, & 79.
- (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
- (f) Base rate revenue requirements to be recovered through the NCRRC are those related to plant going into commercial service during 2012.
- (g) For life to date February 2012 actual CWIP in AE-6 & AE-3, actual participation credits as recorded in the general ledger are deducted. For Projected CWIP, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rates in footnote (b).
- (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month:

Factor =	Number of Days in service	15	0.5
	Number of days in the month	30	

Account 356	
Jurisdictional Plant	\$359,225
Depr Rate (monthly)	0.0027
Depr Rate (monthly)	958
Factor (e)	0.500000000
Depr. to the date	\$479
Net Plant In Service	\$358,746
Debt rate Monthly	0.15%
Equity rate Monthly	0.64%
Debt per Month	520
Equity per Month	2,280
Factor (e)	0.500000000
Debt to the day	\$260
Equity to the day	\$1,140

Florida Power & Light Company
2013 Base Rate Revenue Requirement
To be reviewed through the NRCR
St. Lucie A Turkey Plant Update Project

Description MAR 2013 PTN4 Extended Power Uprate PTN4-27 Exhibit WP-6

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate Annual	Pre-Tax Rate of Return Annual, Inc. 2012 Surcharge	In-Service Amount Reclassification to A-E-3
1	P000000767		321	Structures and Improvements	\$26,530,410	\$32,340	\$26,562,750	1.80%	8.37%	
2	P0000001479		322	Reactor Plant	\$178,889,940	\$218,062	\$179,108,002	2.00%		
3			323	Turbogenerators Unit	\$511,381,833	\$623,358	\$512,005,191	2.40%		
4			324	Auxiliary Electric equipment	\$2,686,441	\$3,275	\$2,689,716	1.80%		
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Account	Detail	2013 March	2013 April	2013 May	2013 June	2013 July	2013 August	2013 September	2013 October	2013 November	2013 December	2014 January	2014 February
321	Total Plant in Service	\$26,562,750	\$26,562,750	\$26,562,750	\$26,562,750	\$26,562,750	\$26,562,750	\$26,562,750	\$26,562,750	\$26,562,750	\$26,562,750	\$26,562,750	\$26,562,750
	Jurisdictional Factor	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247
1.80%	Dep. Rate (monthly)	\$19,554	\$19,554	\$19,554	\$19,554	\$19,554	\$19,554	\$19,554	\$19,554	\$19,554	\$19,554	\$19,554	\$19,554
	Accumulated Depreciation	\$19,554	\$39,108	\$58,662	\$78,216	\$97,770	\$117,324	\$136,878	\$156,432	\$175,986	\$195,540	\$215,094	\$234,648
	Net Plant in Service	\$6,008,306	\$6,008,306	\$6,008,306	\$6,008,306	\$6,008,306	\$6,008,306	\$6,008,306	\$6,008,306	\$6,008,306	\$6,008,306	\$6,008,306	\$6,008,306
8.37%	Average Plant	\$13,273,827	\$13,273,827	\$13,273,827	\$13,273,827	\$13,273,827	\$13,273,827	\$13,273,827	\$13,273,827	\$13,273,827	\$13,273,827	\$13,273,827	\$13,273,827
8.37%	Return	\$1,109,743	\$1,109,743	\$1,109,743	\$1,109,743	\$1,109,743	\$1,109,743	\$1,109,743	\$1,109,743	\$1,109,743	\$1,109,743	\$1,109,743	\$1,109,743
1.74%	Debt	\$18,803	\$18,803	\$18,803	\$18,803	\$18,803	\$18,803	\$18,803	\$18,803	\$18,803	\$18,803	\$18,803	\$18,803
1.63%	Equity	\$82,840	\$82,840	\$82,840	\$82,840	\$82,840	\$82,840	\$82,840	\$82,840	\$82,840	\$82,840	\$82,840	\$82,840

Note: (a) Rate of return on capital investments is from FPL January 2012 Earnings Surveillance Report per Rate 254-0423 Section 7(d).
 (b) Participant share is Orlando Utilities Commission of 0.085% and Florida Municipal Power Agency of 0.800% on St. Lucie Line No. 2. If plant placed into service is related to contract on St. Lucie Plant, this participation share is calculated on half of the plant placed into service.
 (c) FPL's jurisdictional revenue factor is based on the January 2012 Earnings Surveillance Report filed with the NRCR.
 (d) Depreciation and Amortization rates are from Order No. PSC-10-015-FOP-E in Dkt. 080677-EI, Page 47, 48, 77, & 79.
 (e) Adjustments are Pension & Welfare Benefit Credits and Non-Cash Accruals.
 (f) Rate of return requirements to be recovered through the NRCR are those related to plant going into commercial service during 2012.
 (g) For the 1st day February 2012 actual CWPV is A-E-3. Actual participation credits are recorded on income in the financial ledger as deducted. For projected CWPV, participation credits are deducted each month at the rate in footnote (b). Transfers to plant in service include actual recorded participation credits through February 2012 and projected participation credits after February 2012 at the rate in footnote (b).
 (h) Factor for calculation of depreciation and return is number of days in service divided by the number of days in the month.

Factor =	Number of Days in Service	15	0.5
	Number of days in the month	30	
Jurisdictional Plant	Account 321	\$26,562,750	
Dep. Rate (monthly)	0.0015		
Factor (a)	0.50000000		
Factor (b)	0.50000000		
Factor (c)	0.50000000		
Factor (d)	0.50000000		
Factor (e)	0.50000000		
Factor (f)	0.50000000		
Factor (g)	0.50000000		
Factor (h)	0.50000000		
Factor (i)	0.50000000		
Factor (j)	0.50000000		
Factor (k)	0.50000000		
Factor (l)	0.50000000		
Factor (m)	0.50000000		
Factor (n)	0.50000000		
Factor (o)	0.50000000		
Factor (p)	0.50000000		
Factor (q)	0.50000000		
Factor (r)	0.50000000		
Factor (s)	0.50000000		
Factor (t)	0.50000000		
Factor (u)	0.50000000		
Factor (v)	0.50000000		
Factor (w)	0.50000000		
Factor (x)	0.50000000		
Factor (y)	0.50000000		
Factor (z)	0.50000000		

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JURISDICTIONAL ADJUSTED UTILITY	1	2	3	2	2
	AMOUNT	RATIO	COST RATE	WTD COC	PRE TAX COC
LONG TERM DEBT	5,410,021,696	29.20%	5.26%	1.54%	1.54%
PREFERRED STOCK	0	0.00%	0.000%	0.00%	0.00%
COMMON EQUITY	8,681,206,278	46.85%	10.00%	4.69%	7.63%
SHORT TERM DEBT	373,904,106	2.02%	1.42%	0.03%	0.03%
CUSTOMER DEPOSITS	532,042,464	2.87%	6.04%	0.17%	0.17%
INVESTMENT TAX CREDITS	3,984,144	0.02%	8.18%	0.00%	0.00%
DEFERRED INCOME TAX	3,527,835,343	19.04%	0.000%	0.00%	0.00%
WEIGHTED COST OF CAPITAL	18,528,994,031	100.00%		6.42%	9.37%

1.74%
7.63%

ITC WEIGHTED COC (JDIC)	AMOUNT	RATIO	COST RATE	WTD COC
LONG TERM DEBT	5,410,021,696	38.39%	5.26%	2.02%
PREFERRED STOCK	0	0.00%	0.00%	0.00%
COMMON EQUITY	8,681,206,278	61.61%	10.00%	6.16%
TOTAL	14,091,227,974	100.00%		8.18%

NON EQUITY COST RATE	1.74%
WEIGHTED DEBT COST	1.74%
PRE TAX COST OF CAPITAL	9.37%
Debt Portion of JDIC	0.000%

(1) INVESTMENT TAX CREDITS COST RATES ARE BASED ON THE WEIGHTED AVERAGE COST OF LONG TERM DEBT, PREFERRED STOCK AND COMMON EQUITY.