



May 1, 2012

Ms. Ann Cole, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

RECEIVED-FPSC  
MAY - 1 PM 3:07  
COMMISSION  
CLERK

**Re: Docket No. 060038-EI  
Routine Storm Charge True-Up Adjustment Request**

Dear Ms. Cole:

As required by Section 366.8260(2)(b) of Florida Statutes §§ 366.8260(1) through and including 366.8260(11) and pursuant to the Order issued after rehearing on July 21, 2006 in Docket No. 060038-EI ("Financing Order"), Florida Power & Light Company ("Company") as Servicer (or any Successor Servicer) of the Senior Secured Bonds, Series A ("Bonds"), and on behalf of The Bank of New York (the "Trustee") under the Indenture, dated as of May 22, 2007 between FPL Recovery Funding LLC (the "Issuer") and the Trustee, as assignee of the Issuer, hereby gives notice of an adjustment to the storm recovery bond repayment charges ("Storm-Recovery Charges") and the storm recovery bond tax charges (the "Tax Charges").

This adjustment is intended to satisfy Section 366.8260(2)(b) and the Financing Order which requires that the Storm-Recovery Charges recover amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the Bonds during the upcoming Remittance Period. The adjustments to the Tax Charges are intended to ensure recovery of the associated tax liability for the related Storm-Recovery Charges. The calculation of the revised factors is in accordance with the Financing Order.

This filing modifies the variables used in the Storm-Recovery Charges and provides the resulting adjusted Storm-Recovery Charges and Tax Charges. Attachments A-1 and A-2 show the resulting values of the Storm-Recovery Charges and Tax Charges for each class of customers, as calculated in accordance with the Financing Order, such charges to be effective as of July 1, 2012. Pursuant to Section 366.8260(2)(b) of the Statute, the allocation of Storm Recovery Charges and Tax Charges has been made in accordance with Order No. PSC-06-0464-FOF-EI dated as of May 30, 2006. The calculations and supporting data for charges are appended to the Attachments.

COM \_\_\_\_\_  
APA \_\_\_\_\_  
SCR 10  
GCL 3  
RAD 2  
SRC \_\_\_\_\_  
ADM \_\_\_\_\_  
OPC \_\_\_\_\_  
CLK \_\_\_\_\_

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In accordance with the Financing Order, the proposed adjustments to the charges will be effective on the *earlier of* (i) July 1, 2012 or (ii) such date the Commission administratively approves the adjustment, including, if applicable, the correction of any mathematical error by the Commission.

FPL is also submitting for administrative approval the Fifteenth Revised Sheet No. 8.040, which reflects the revised Storm Bond Repayment Charge and Storm Bond Tax Charge factors. Attachment A-3 includes this tariff sheet in clean and legislative formats. Consistent with Commission practice, the administratively approved tariff sheet should be returned to Steve Romig, FPL's Director of Rates & Tariffs, 700 Universe Boulevard, Juno Beach, Florida 33408.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 691-7489. Thank you for your assistance.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Sol Stamm', with a stylized flourish extending to the right.

Sol Stamm  
Director Regulatory Accounting

Attachment

**FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES**  
**Storm Charge True-Up Mechanism Form**  
**For the period February 1, 2012 through July 31, 2012**

Line No.	Description	Calculation of the True-Up (I)	Current Factors to be Billed and Collected through June 30, 2012 (D)	Revised Factors to be Billed and Collected in the Current Remittance Period (E)	(1) - (2) = (3)
1	<b>Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))</b>				
2					
3					
4	True-up for the Prior Remittance Period Beginning August 1, 2011 and Ending January 31, 2012:				
5	Prior Remittance Period Revenue Requirements	\$ 38,283,215			
6	Prior Remittance Period Daily Cash Receipt Transfers and Interest Income:				
7	Daily Cash Receipts Transferred to FREC	\$ (36,154,862)			
8	Interest Income on Subaccounts at FREC	(8,607)			
9	Funds Available in Excess Subaccount	(1,185,556)			
10	Total Prior Period Daily Cash Receipts Transfers and Interest Income (Line 7 + 8 + 9)	(37,349,025)			
11	(Over)/Under Collections of Prior Remittance Period Requirements (Line 5 - 10)	\$ 934,190			
12					
13	True-up for the Current Remittance Period Beginning February 1, 2012 and Ending July 31, 2012:				
14	Principal	\$ 22,962,051			
15	Interest	11,960,108			
16	Servicing Costs	163,000			
17	Other On-Going Costs	147,500			
18	Current Remittance Period Daily Cash Receipt Transfers and Interest Income:				
19	Daily Cash Receipts Transferred to FREC (A)	(14,999,283)			
20	Interest Income on Subaccounts at FREC (B)	(13,570)			
21	Total Current Period Daily Cash Receipts Transfers and Interest Income (Line 19 + 20)	(15,012,852)			
22	(Over)/Under Collections of Prior Remittance Period Requirements (Line 11)	934,190			
23	Total Periodic Bond Revenue Requirements for the Current Remittance Period (Line 14+15+16+17+21+22) (A)	\$ 21,153,997	\$ 19,604,259	\$ 1,549,738	
24					
25	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	25,266,024,927	23,047,108,046	2,218,916,881	
26	Average Retail Storm Bond Repayment Charge (Current and Revised) per kWh (Line 23 / 25)			0.070	
27					
28					
29	<b>Storm Bond Tax Charge (retained at FPL)</b>				
30					
31					
32	True-up for the Prior Remittance Period Beginning August 1, 2011 and Ending January 31, 2012:				
33	Prior Remittance Period Revenue Requirements	\$ 15,255,860			
34	Prior Remittance Period Revenue	(14,840,548)			
35	(Over)/Under Collections of Prior Remittance Period Requirements (Line 33 - 34)	\$ 415,312			
36					
37	True-up for the Current Remittance Period Beginning February 1, 2012 and Ending July 31, 2012:				
38	Principal Payment (Line 14) less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 14,079,545			
39	Current Remittance Period Revenue (A)	(5,618,500)			
40	(Over)/Under Collections of Current Remittance Period Requirements (Line 38 - 39)	8,461,044			
41					
42	Total Periodic Tax Requirement for the Current Remittance Period (Line 35 + 40) (A)	\$ 8,876,356	\$ 8,180,226	\$ 696,130	
43					
44	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	25,266,024,927	23,047,108,046	2,218,916,881	
45	Average Retail Storm Bond Tax Charge (Current and Revised) per kWh (line 42 / 44)			0.031	
46					
47					
48	<b>Total Average Retail Storm Charge (Current and Revised) per kWh (Line 26 + 45) (C)</b>			0.101	
49					
50					

**Notes:**

- (A) Amounts are based on a billed and collected basis.  
 (B) Includes estimated amounts for May 2012 - July 2012.  
 (C) Resulting charges as a result of allocation of this amount to each rate class are shown on Attachment A-2.  
 (D) Amounts represent what is expected to be billed and collected for May and Jun 2012, and collected in Jul 2012 for amounts billed in Jun 2012.  
 (E) Amounts represent what is expected to be billed and collected for July 2012.

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**Change in Average Retail Storm Charges (A)**

Estimated Amt to be Billed & Collected for July at Current Rates  
 Forecasted kWh to be Billed & Collected for July  
 Current Average Retail Storm Charges

Revenue Requirements for July  
 Forecasted kWh to be Billed & Collected for July  
 Revised Average Retail Storm Charges

**% Change in Average Retail Storm Charges**

Storm Bond Repayment Charge		Storm Bond Tax Charge	
\$	2,048,896	\$	868,291
	2,218,916,881		2,218,916,881
	0.092		0.039
\$	1,549,738	\$	696,130
	2,218,916,881		2,218,916,881
	0.070		0.031
	<b>-24.36%</b>		<b>-19.83%</b>

**Allocation of Revised Storm Charges to Each Rate Class (A) (B)**

Rate Schedule	Current Storm Charge			Change in Total Storm Bond Repayment Charge	Change in Total Storm Bond Tax Charge	Revised Storm Charge		
	Storm Charges (¢/kWh)					Storm Charges (¢/kWh)		
	Bond	Tax	Total			Bond	Tax	Total
(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6) = (1)*(1 + (4))	(7) = (2)*(1 + (5))	(8) = (6)+(7)	
RS-1, RST-1	0.111	0.042	0.153	-24.36%	-19.83%	0.084	0.034	0.118
GS-1, GST-1, WIES-1	0.096	0.042	0.138	-24.36%	-19.83%	0.073	0.034	0.107
GSD-1, GSDT-1, HLFT (21-499 KW)	0.063	0.035	0.098	-24.36%	-19.83%	0.048	0.028	0.076
GSLD-1, GSLDT-1, HLFT (500-1,999 KW)	0.059	0.035	0.094	-24.36%	-19.83%	0.045	0.028	0.073
CS-1, CST-1	0.074	0.035	0.109	-24.36%	-19.83%	0.056	0.028	0.084
GSLD-2, GSLDT-2, HLFT (2,000 KW)	0.045	0.016	0.061	-24.36%	-19.83%	0.034	0.013	0.047
CS-2, CST-2	0.088	0.035	0.123	-24.36%	-19.83%	0.067	0.028	0.095
GSLD-3, GSLDT-3, CS-3, CST-3	0.008	0.000	0.008	-24.36%	-19.83%	0.006	0.000	0.006
OS-2	0.400	0.168	0.568	-24.36%	-19.83%	0.303	0.135	0.438
MET	0.070	0.035	0.105	-24.36%	-19.83%	0.053	0.028	0.081
CILC-1(G)	0.059	0.035	0.094	-24.36%	-19.83%	0.045	0.028	0.073
CILC-1(D)	0.044	0.016	0.060	-24.36%	-19.83%	0.033	0.013	0.046
CILC-1(T)	0.008	0.000	0.008	-24.36%	-19.83%	0.006	0.000	0.006
SL-1, PL-1	0.697	0.287	0.984	-24.36%	-19.83%	0.527	0.230	0.757
OL-1	0.713	0.287	1.000	-24.36%	-19.83%	0.539	0.230	0.769
SL-2, GSCU-1	0.047	0.016	0.063	-24.36%	-19.83%	0.036	0.013	0.049
SST-1(T), ISST-1(T)	0.008	0.000	0.008	-24.36%	-19.83%	0.006	0.000	0.006
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.145	0.058	0.203	-24.36%	-19.83%	0.110	0.047	0.157
<b>TOTAL</b>	<b>0.092</b>	<b>0.039</b>	<b>0.131</b>	<b>-24.36%</b>	<b>-19.83%</b>	<b>0.070</b>	<b>0.031</b>	<b>0.101</b>

**NOTES:**

(A) Allocation of storm charges to each rate class is in accordance with the formula and methodology as outlined in Docket No. 060038-EI and approved by the FPSC in Order No. PSC-06-0464-FOF-EI.

(B) Totals may not add due to rounding.



**INPUT SHEET**

<b>Bond Repayment Charge</b>	<b>Prior Period</b>	Prior Period	<b>Aug 1, 2011 - Jan 31, 2012</b>
		Prior Period Revenue Requirements	38,283,215.06
		Prior Period Cash Receipts for Actual Cash Receipts at SPE from FPL	<b>Aug 1, 2011 - Jan 31, 2012</b> 36,154,861.85
		Funds Available in Excess Subaccount	1,185,556.00
	<b>Prior Period</b>	Interest Income on Sub Accts for Actual Interest Income on Subaccounts	<b>Aug 1, 2011 - Jan 31, 2012</b> 8,607.03
	<b>Current Rate</b>	Remainder of Remittance Period after new rate goes in effect Estimated dollars "deemed received" per current rate	<b>July 1, 2012 - Jul 31, 2012</b> 2,048,896
	<b>Current Period</b>	Current Remittance Period	<b>Feb 1, 2012 - Jul 31, 2012</b>
		Principal	22,962,051
		Interest	11,960,108
		Servicing Costs (servicing fee)	163,000
		Other On-Going Costs (actg fees, rating agency fees, invest advisor fee, admin fee)	147,500
		Daily Cash Receipts for Actual Cash Receipts at SPE from FPL	<b>Feb 1, 2012 - April 30, 2012</b> 14,999,282.55
		Interest Income on Sub Accts for Accumulated Actual Interest Income	<b>Feb 1, 2012 - April 30, 2012</b> 5,495
Months for Estimated Interest Income on Sub Accts Estimated Interest Income		<b>May 1, 2012 - Jul 31, 2012</b> 8,075	
Remaining Factors to be Billed for Estimated Factors Remaining to be Billed & Collected		<b>May 1, 2012 - Jun 30, 2012</b> 19,604,259	

## INPUT SHEET

<b>Tax Charge</b>	<b>Prior Period</b>	Prior Period	<b>Aug 1, 2011 - Jan 31, 2012</b>
		Prior Period Revenue Requirements	15,255,860
	Prior Period Revenue Billed at FPL for Prior Period Revenue Billed	<b>Aug 1, 2011 - Jan 31, 2012</b> 14,840,548	
	<b>Current Rate</b>	Remainder of Remittance Period after new rate goes in effect Estimated dollars "deemed received" per current rate	<b>July 1, 2012 - Jul 31, 2012</b> 868,291
		Current Remittance Period Amortization of Debt Issuance Costs Tax Rate	<b>Feb 1, 2012 - Jul 31, 2012</b> 542,452 38.575%
	<b>Current Period</b>	Current Revenue Billed at FPL for Current Revenue Billed	<b>Feb 1, 2012 - April 30, 2012</b> 5,618,500
Remaining Factors to be Billed for Estimated Factors Remaining to be Billed & Collected		<b>May 1, 2012 - Jun 30, 2012</b> 8,180,226	

<b>Forecasted kWh</b>	Current Period Forecasted kWh Forecasted kWh for the Current Period	<b>May 1, 2012 - Jul 31, 2012</b> 25,266,024,927
	Remainder of Current Period Forecasted kWh Forecasted kWh for Remainder of Current Period	<b>May 1, 2012 - Jun 30, 2012</b> 23,047,108,046
	Revised Period Forecasted kWh Forecasted kWh for Upcoming Period	<b>July 1, 2012 - Jul 31, 2012</b> 2,218,916,881

**INPUT SHEET**

	<u>Bond Charge</u>	<u>Tax Charge</u>	
<b>Mar 2012 Storm Charge True-up Filing Prior Period Storm Charges by Rate Class</b>	ALL KWH -- RS-1, RST-1	0.111	0.042
	GS-1, GST-1, WIES-1	0.096	0.042
	GSD-1, GSDT-1, HLFT-1, SDTR	0.063	0.035
	GSLD-1, GSLDT-1, HLFT-2, SDTR	0.059	0.035
	CS-1, CST-1	0.074	0.035
	GSLD-2, GSLDT-2, HLFT-3, SDTR	0.045	0.016
	CS-2, CST-2	0.088	0.035
	GSLD-3, GSLDT-3, CS-3, CST-3	0.008	-
	OS-2	0.400	0.168
	MET	0.070	0.035
	CILC-1(G)	0.059	0.035
	CILC-1(D)	0.044	0.016
	CILC-1(T)	0.008	-
	SL-1, PL-1	0.697	0.287
	OL-1	0.713	0.287
	SL-2, GSCU-1	0.047	0.016
	SST-1(T), ISST-1(T)	0.008	-
	SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.145	0.058
		<b>0.091</b>	<b>0.039</b>

	<u>Bond Charge</u>	<u>Tax Charge</u>	
<b>Nov 2011 Storm Charge True-up Filing Prior Period Storm Charges by Rate Class</b>	ALL KWH -- RS-1, RST-1	0.081	0.027
	GS-1, GST-1, WIES-1	0.070	0.027
	GSD-1, GSDT-1, HLFT-1, SDTR	0.046	0.022
	GSLD-1, GSLDT-1, HLFT-2, SDTR	0.043	0.022
	CS-1, CST-1	0.054	0.022
	GSLD-2, GSLDT-2, HLFT-3, SDTR	0.033	0.010
	CS-2, CST-2	0.064	0.022
	GSLD-3, GSLDT-3, CS-3, CST-3	0.006	-
	OS-2	0.292	0.107
	MET	0.051	0.022
	CILC-1(G)	0.043	0.022
	CILC-1(D)	0.032	0.010
	CILC-1(T)	0.006	-
	SL-1, PL-1	0.508	0.183
	OL-1	0.520	0.183
	SL-2, GSCU-1	0.034	0.010
	SST-1(T), ISST-1(T)	0.006	-
	SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.106	0.037
		<b>0.067</b>	<b>0.025</b>

## Estimated Interest

Month	Beginning Balance	Estimated Deposits	Estimated Interest	Note	Ending Balance	
Feb 2012	-	4,920,544	3,980.43	B	4,924,525	
Mar 2012	4,924,525	5,485,360	386.23	B	10,410,271	
Apr 2012	10,410,271	4,593,379	1,128.26	B	15,004,777	
May 2012	15,004,777	5,415,181	1,876	A	20,421,834	
Jun 2012	20,421,834	7,721,375	2,615	A	28,145,824	
Jul 2012	28,145,824	8,020,821	3,585	A	36,170,229	
					<b>36,170,229</b>	<b>Jul 31, 2012 Ending Balance</b>
					(35,232,659)	<b>Aug 1st Payment</b>
					(934,190)	<b>Under Collections of Prior Remittance Period Requirements</b>
					<b>3,380</b>	<b>Over/(Under) Balance</b>

Actual Interest for Feb - Apr 2012     5,495

Estimated Interest from May 2012 - Jul 2012     8,075

**Notes:**

(A) Estimated interest is based on the average rate for the month of **Apr 2012** as of **4/20/2012**:

**0.177142%**

(B) As per the bank statements, actual interest earned in the prior month, but posted in current month



Florida Power & Light Company  
Storm Bond Repayment Charge and Bond Tax Charge

Effective Date	05/23/07	03/01/08	03/01/09	03/01/10	03/01/11	03/01/12
Days sales outstanding	21	24	25	23.6	24.3	23.3
Estimated Charge-off Rate	0.168%	0.159%	0.241%	0.249%	0.168%	0.163%
Net to send to SPE	99.832%	99.841%	99.759%	99.751%	99.832%	99.837%

Data is sourced from the daily CUCT212-201 CIS2 report  
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

Month	Week #	Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recept. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date	Actual Wire Month
Jan-12		5	1	01/09/12	241,088.60	405.03	240,683.57	90,824.10	152.58	90,671.52	02/02/12	4	02/02/12	240,683.57	02/02/12	2
Jan-12		6	2	01/10/12	242,328.31	407.11	90,897.47	152.71	90,744.76	02/03/12	5	02/03/12	241,921.20	02/02/12	2	
Jan-12		7	3	01/11/12	238,721.30	401.05	238,320.25	89,231.99	149.91	89,082.08	02/04/12	6	02/06/12	238,320.25	02/02/12	2
Jan-12		8	4	01/12/12	236,243.73	396.89	235,846.84	87,266.91	146.61	87,120.30	02/05/12	7	02/06/12	235,846.84	02/02/12	2
Jan-12		9	5	01/13/12	216,336.02	363.44	215,972.58	80,542.56	135.31	80,407.25	02/06/12	1	02/06/12	215,972.58	02/02/12	2
														<b>1,172,744.44</b>		
Jan-12			1	01/16/12	Company Holiday				0.00	0.00	02/09/12	4	02/09/12	0.00	02/09/12	2
Jan-12		10	2	01/17/12	279,878.00	470.20	279,407.80	105,410.68	177.09	105,233.59	02/10/12	5	02/10/12	279,407.80	02/09/12	2
Jan-12		11	3	01/18/12	267,342.01	449.13	266,892.88	100,542.47	168.91	100,373.56	02/11/12	6	02/13/12	266,892.88	02/09/12	2
Jan-12		12	4	01/19/12	248,722.38	417.85	248,304.53	92,945.47	156.15	92,789.32	02/12/12	7	02/13/12	248,304.53	02/09/12	2
Jan-12		13	5	01/20/12	267,609.48	449.92	267,359.56	99,326.30	166.87	99,159.43	02/13/12	1	02/13/12	267,359.56	02/09/12	2
Jan-12		14	6	01/21/12	253,706.67	426.23	253,280.44	96,298.12	161.78	96,136.34	02/14/12	2	02/14/12	253,280.44	02/09/12	2
														<b>1,315,245.21</b>		
Jan-12		15	1	01/23/12	265,574.89	446.17	265,128.72	98,450.55	165.40	98,285.15	02/16/12	4	02/16/12	265,128.72	02/16/12	2
Jan-12		16	2	01/24/12	249,807.73	419.68	249,388.05	92,149.30	154.81	91,994.49	02/17/12	5	02/17/12	249,388.05	02/16/12	2
Jan-12		17	3	01/25/12	258,829.46	434.83	258,394.63	94,823.11	159.30	94,663.81	02/18/12	6	02/20/12	258,394.63	02/16/12	2
Jan-12		18	4	01/26/12	249,844.82	419.74	249,425.08	92,804.27	155.91	92,648.36	02/19/12	7	02/20/12	249,425.08	02/16/12	2
Jan-12		19	5	01/27/12	224,989.88	377.98	224,611.90	83,018.97	139.47	82,879.50	02/20/12	1	02/20/12	224,611.90	02/16/12	2
														<b>1,246,948.38</b>		
Jan-12		20	1	01/30/12	272,208.16	457.31	271,750.85	102,869.61	172.82	102,696.79	02/23/12	4	02/23/12	271,750.85	02/23/12	2
Jan-12		21	2	01/31/12	273,086.59	458.79	272,627.80	103,183.21	173.35	103,009.86	02/24/12	5	02/24/12	272,627.80	02/23/12	2
Feb-12		1	3	02/01/12	214,696.38	360.69	214,335.69	81,377.86	136.71	81,241.15	02/25/12	6	02/27/12	214,335.69	02/23/12	2
Feb-12		2	4	02/02/12	214,972.29	361.15	214,611.14	80,388.74	135.05	80,253.69	02/26/12	7	02/27/12	214,611.14	02/23/12	2
Feb-12		3	5	02/03/12	212,638.05	357.23	212,280.82	78,899.57	132.55	78,767.02	02/27/12	1	02/27/12	212,280.82	02/23/12	2
														<b>1,185,606.30</b>		
Feb-12		4	1	02/06/12	199,991.09	335.99	199,655.10	75,113.22	126.19	74,987.03	03/01/12	4	03/01/12	199,655.10	03/01/12	3
Feb-12		5	2	02/07/12	206,719.68	347.29	206,372.39	78,522.67	131.92	78,390.75	03/02/12	5	03/02/12	206,372.39	03/01/12	3
Feb-12		6	3	02/08/12	213,965.31	359.46	213,605.85	80,911.63	135.93	80,775.70	03/03/12	6	03/05/12	213,605.85	03/01/12	3
Feb-12		7	4	02/09/12	205,646.87	345.49	205,301.38	77,132.34	129.58	77,002.76	03/04/12	7	03/05/12	205,301.38	03/01/12	3
Feb-12		8	5	02/10/12	197,849.14	332.39	197,516.75	74,027.67	124.37	73,903.30	03/05/12	1	03/05/12	197,516.75	03/01/12	3
														<b>1,022,451.47</b>		
														<b>Remittance shortfall per Uncollectible Recon dated 3/1/2012 - paid by itself since 3/1/12 payment was already processed on 1/24/12</b>	<b>7,712.00</b>	<b>03/02/12</b>
														<b>7,712.00</b>		
Feb-12		9	1	02/13/12	218,026.23	366.28	217,659.95	81,415.51	136.78	81,278.73	03/08/12	4	03/08/12	217,659.95	03/08/12	3
Feb-12		10	2	02/14/12	201,596.98	338.68	201,258.30	76,380.02	128.32	76,251.70	03/09/12	5	03/09/12	201,258.30	03/08/12	3
Feb-12		11	3	02/15/12	214,625.42	360.57	214,264.85	80,957.52	136.01	80,821.51	03/10/12	6	03/12/12	214,264.85	03/08/12	3
Feb-12		12	4	02/16/12	194,732.28	327.15	194,405.13	73,588.64	123.63	73,465.01	03/11/12	7	03/12/12	194,405.13	03/08/12	3
Feb-12		13	5	02/17/12	236,360.30	397.09	235,963.21	89,494.90	150.35	89,344.55	03/12/12	1	03/12/12	235,963.21	03/08/12	3
														<b>1,063,551.44</b>		
Feb-12		14	1	02/20/12	213,840.63	359.25	213,481.38	80,687.83	135.56	80,552.27	03/15/12	4	03/15/12	213,481.38	03/15/12	3
Feb-12		15	2	02/21/12	233,582.62	392.42	233,190.20	87,298.21	146.66	87,151.55	03/16/12	5	03/16/12	233,190.20	03/15/12	3
Feb-12		16	3	02/22/12	207,243.18	348.17	206,895.01	77,055.86	129.45	76,926.41	03/17/12	6	03/19/12	206,895.01	03/15/12	3
Feb-12		17	4	02/23/12	220,302.49	370.11	219,932.38	81,616.67	137.12	81,479.55	03/18/12	7	03/19/12	219,932.38	03/15/12	3
Feb-12		18	5	02/24/12	251,081.70	421.82	250,659.88	94,104.22	158.10	93,946.12	03/19/12	1	03/19/12	250,659.88	03/15/12	3
														<b>1,124,158.85</b>		
Feb-12		19	1	02/27/12	226,197.26	380.01	225,817.25	83,386.83	140.09	83,246.74	03/22/12	4	03/22/12	225,817.25	03/22/12	3
Feb-12		20	2	02/28/12	250,334.22	420.56	249,913.66	94,787.25	159.24	94,628.01	03/23/12	5	03/23/12	249,913.66	03/22/12	3
Feb-12		21	3	02/29/12	259,926.79	436.68	259,490.11	99,341.32	166.89	99,174.43	03/24/12	6	03/26/12	259,490.11	03/22/12	3
Mar-12		1	4	03/01/12	206,944.45	340.58	206,603.87	78,717.76	128.31	78,589.45	03/25/12	7	03/26/12	206,603.87	03/22/12	3
Mar-12		2	5	03/02/12	236,557.62	385.59	236,172.03	88,985.48	145.05	88,840.43	03/26/12	1	03/26/12	236,172.03	03/22/12	3
														<b>1,179,996.92</b>		
Mar-12		3	1	03/05/12	232,116.12	378.35	231,737.77	87,092.52	141.96	86,950.56	03/29/12	4	03/29/12	231,737.77	03/29/12	3
Mar-12		4	2	03/06/12	200,465.72	326.76	200,138.96	74,754.71	121.85	74,632.86	03/30/12	5	03/30/12	200,138.96	03/29/12	3





Est kWh Collected

RATE SCHEDULE	Apr-12	May-12	Jun-12	Jul-12
<b>Billed Sales Forecast - kWh</b>				
ALL KWH -- RS-1, RST-1	3,561,364,785	4,202,585,889	4,819,419,795	5,411,789,317
GS-1, GST-1, WIES-1	412,745,022	475,964,053	510,713,797	548,054,572
GSD-1, GSDT-1, HLFT-1, SDTR	1,799,310,737	2,043,271,208	2,153,085,450	2,296,978,176
GSLD-1, GSLDT-1, HLFT-2, SDTR	880,613,018	927,711,514	917,233,938	959,713,083
CS-1, CST-1	12,027,594	12,949,996	13,428,512	13,504,679
GSLD-2, GSLDT-2, HLFT-3, SDTR	188,606,207	198,872,644	198,076,746	214,700,117
CS-2, CST-2	6,503,343	6,963,991	6,562,416	7,350,975
GSLD-3, GSLDT-3, CS-3, CST-3	16,665,184	18,090,529	18,250,019	18,050,527
OS-2	1,047,073	981,889	920,891	909,710
MET	7,382,870	7,683,961	7,930,320	8,095,439
CILC-1(G)	12,836,857	13,901,462	14,482,973	15,905,180
CILC-1(D)	220,841,514	235,520,305	244,047,130	260,034,567
CILC-1(T)	117,518,751	114,334,871	119,137,851	113,163,117
SL-1, PL-1	42,887,041	43,016,957	43,223,688	44,017,533
OL-1	8,390,967	8,387,202	8,383,436	8,379,671
SL-2, GSCU-1	5,737,437	5,747,918	5,759,112	5,766,496
SST-1(T), ISST-1(T)	7,607,353	6,992,356	7,830,953	8,339,328
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	777,564	658,243	718,048	696,233
<b>Retail Total</b>	<b>7,302,863,317</b>	<b>8,323,634,988</b>	<b>9,089,205,075</b>	<b>9,935,448,720</b>

Write-off %	0.1522%
% of Prior Month Billed Sales	78%
% of Current Month Billed Sales	22%

**Estimated kWh collected in current month**

ALL KWH -- RS-1, RST-1	938,577,515	1,076,337,088	1,208,632,947
GS-1, GST-1, WIES-1	106,298,639	114,059,415	122,398,854
GSD-1, GSDT-1, HLFT-1, SDTR	456,330,570	480,855,751	512,991,793
GSLD-1, GSLDT-1, HLFT-2, SDTR	207,188,905	204,848,913	214,335,922
CS-1, CST-1	2,892,166	2,999,034	3,016,045
GSLD-2, GSLDT-2, HLFT-3, SDTR	44,414,890	44,237,140	47,949,693
CS-2, CST-2	1,555,291	1,465,606	1,641,718
GSLD-3, GSLDT-3, CS-3, CST-3	4,040,218	4,075,838	4,031,284
OS-2	219,289	205,666	203,169
MET	1,716,085	1,771,105	1,807,981
CILC-1(G)	3,104,660	3,234,531	3,552,157
CILC-1(D)	52,599,535	54,503,859	58,074,387
CILC-1(T)	25,534,788	26,607,453	25,273,096
SL-1, PL-1	9,607,120	9,653,290	9,830,582
OL-1	1,873,142	1,872,301	1,871,460
SL-2, GSCU-1	1,283,702	1,286,202	1,287,851
SST-1(T), ISST-1(T)	1,561,626	1,748,913	1,862,450
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	147,008	160,364	155,492
<b>Retail Total</b>	<b>1,858,945,147</b>	<b>2,029,922,467</b>	<b>2,218,916,881</b>

Est kWh Collected

RATE SCHEDULE	Apr-12	May-12	Jun-12	Jul-12
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Estimated kWh collection of Prior Month's Sales

ALL KWH -- RS-1, RST-1		2,760,572,166	3,257,611,149	3,735,746,531
GS-1, GST-1, WIES-1		319,937,015	368,940,897	395,876,968
GSD-1, GSDT-1, HLFT-1, SDTR		1,394,725,741	1,583,830,347	1,668,952,248
GSLD-1, GSLDT-1, HLFT-2, SDTR		682,602,298	719,110,436	710,988,801
CS-1, CST-1		9,323,123	10,038,118	10,409,037
GSLD-2, GSLDT-2, HLFT-3, SDTR		146,197,056	154,155,027	153,538,091
CS-2, CST-2		5,041,030	5,398,099	5,086,820
GSLD-3, GSLDT-3, CS-3, CST-3		12,917,925	14,022,773	14,146,401
OS-2		811,633	761,106	713,824
MET		5,722,791	5,956,180	6,147,144
CILC-1(G)		9,950,419	10,775,641	11,226,396
CILC-1(D)		171,184,075	182,562,259	189,171,780
CILC-1(T)		91,094,008	88,626,041	92,349,045
SL-1, PL-1		33,243,652	33,344,356	33,504,602
OL-1		6,504,212	6,501,293	6,498,374
SL-2, GSCU-1		4,447,342	4,455,467	4,464,144
SST-1(T), ISST-1(T)		5,896,797	5,420,086	6,070,120
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		602,724	510,233	556,591
<b>Retail Total</b>	-	<b>5,660,774,007</b>	<b>6,452,019,508</b>	<b>7,045,446,916</b>

$\Sigma(1) = 25,266,024,927$   
 $\Sigma(2) = 23,047,108,046$   
 $\Sigma(3) = 2,218,916,881$

Est \$ Collected at current rate

RATE SCHEDULE	Apr-12	May-12	Jun-12	Jul-12
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**Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES**

ALL KWH -- RS-1, RST-1	\$ 1,041,821	\$ 1,194,734	\$ 1,341,583	
GS-1, GST-1, WIES-1	102,047	109,497	117,503	
GSD-1, GSDT-1, HLFT-1, SDTR	287,488	302,939	323,185	
GSLD-1, GSLDT-1, HLFT-2, SDTR	122,241	120,861	126,458	
CS-1, CST-1	2,140	2,219	2,232	
GSLD-2, GSLDT-2, HLFT-3, SDTR	19,987	19,907	21,577	
CS-2, CST-2	1,369	1,290	1,445	
GSLD-3, GSLDT-3, CS-3, CST-3	323	326	323	
OS-2	877	823	813	
MET	1,201	1,240	1,266	
CILC-1(G)	1,832	1,908	2,096	
CILC-1(D)	23,144	23,982	25,553	
CILC-1(T)	2,043	2,129	2,022	
SL-1, PL-1	66,962	67,283	68,519	
OL-1	13,356	13,350	13,344	
SL-2, GSCU-1	603	605	605	
SST-1(T), ISST-1(T)	125	140	149	
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	213	233	225	
<b>Retail Total</b>	<b>\$ -</b>	<b>\$ 1,687,772</b>	<b>\$ 1,863,464</b>	<b>\$ 2,048,896</b>

**Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES**

	Billed in Apr Collected in May			
ALL KWH -- RS-1, RST-1	\$ 2,236,063	\$ 3,615,948	\$ 4,146,679	
GS-1, GST-1, WIES-1	223,956	354,183	380,042	
GSD-1, GSDT-1, HLFT-1, SDTR	641,574	997,813	1,051,440	
GSLD-1, GSLDT-1, HLFT-2, SDTR	293,519	424,275	419,483	
CS-1, CST-1	5,034	7,428	7,703	
GSLD-2, GSLDT-2, HLFT-3, SDTR	48,245	69,370	69,092	
CS-2, CST-2	3,226	4,750	4,476	
GSLD-3, GSLDT-3, CS-3, CST-3	775	1,122	1,132	
OS-2	2,370	3,044	2,855	
MET	2,919	4,169	4,303	
CILC-1(G)	4,279	6,358	6,624	
CILC-1(D)	54,779	80,327	83,236	
CILC-1(T)	5,466	7,090	7,388	
SL-1, PL-1	168,878	232,410	233,527	
OL-1	33,822	46,354	46,333	
SL-2, GSCU-1	1,512	2,094	2,098	
SST-1(T), ISST-1(T)	354	434	486	
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	639	740	807	
<b>Retail Total</b>	<b>\$ -</b>	<b>\$ 3,727,409</b>	<b>\$ 5,857,911</b>	<b>\$ 6,467,703</b>

$\Sigma(1) = 19,604,259.05$

$\Sigma(2) = 2,048,895.97$



Est \$ Collected at current rate

RATE SCHEDULE	Apr-12	May-12	Jun-12	Jul-12
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**Estimated Storm Bond Tax Charges - CURRENT MONTH SALES**

ALL KWH -- RS-1, RST-1	\$ 394,203	\$ 452,062	\$ 507,626	
GS-1, GST-1, WIES-1	44,645	47,905	51,408	
GSD-1, GSDT-1, HLFT-1, SDTR	159,716	168,300	179,547	
GSLD-1, GSLDT-1, HLFT-2, SDTR	72,516	71,697	75,018	
CS-1, CST-1	1,012	1,050	1,056	
GSLD-2, GSLDT-2, HLFT-3, SDTR	7,106	7,078	7,672	
CS-2, CST-2	544	513	575	
GSLD-3, GSLDT-3, CS-3, CST-3	-	-	-	
OS-2	368	346	341	
MET	601	620	633	
CILC-1(G)	1,087	1,132	1,243	
CILC-1(D)	8,416	8,721	9,292	
CILC-1(T)	-	-	-	
SL-1, PL-1	27,572	27,705	28,214	
OL-1	5,376	5,374	5,371	
SL-2, GSCU-1	205	206	206	
SST-1(T), ISST-1(T)	-	-	-	
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	85	93	90	
<b>Retail Total</b>	<b>\$ -</b>	<b>\$ 723,453</b>	<b>\$ 792,799</b>	<b>\$ 868,291</b>

**Estimated Storm Bond Tax Charges - PRIOR MONTH SALES**

	Billed in Apr Collected in May			
ALL KWH -- RS-1, RST-1	\$ 745,354	\$ 1,368,197	\$ 1,569,014	
GS-1, GST-1, WIES-1	86,383	154,955	166,268	
GSD-1, GSDT-1, HLFT-1, SDTR	306,840	554,341	584,133	
GSLD-1, GSLDT-1, HLFT-2, SDTR	150,173	251,689	248,846	
CS-1, CST-1	2,051	3,513	3,643	
GSLD-2, GSLDT-2, HLFT-3, SDTR	14,620	24,665	24,566	
CS-2, CST-2	1,109	1,889	1,780	
GSLD-3, GSLDT-3, CS-3, CST-3	-	-	-	
OS-2	868	1,279	1,199	
MET	1,259	2,085	2,152	
CILC-1(G)	2,189	3,771	3,929	
CILC-1(D)	17,118	29,210	30,267	
CILC-1(T)	-	-	-	
SL-1, PL-1	60,836	95,698	96,158	
OL-1	11,903	18,659	18,650	
SL-2, GSCU-1	445	713	714	
SST-1(T), ISST-1(T)	-	-	-	
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	223	296	323	
<b>Retail Total</b>	<b>\$ -</b>	<b>\$ 1,401,371</b>	<b>\$ 2,510,959</b>	<b>\$ 2,751,644</b>

$\Sigma(3) = 8,180,226.39$

$\Sigma(4) = 868,290.60$



<b>Tranche</b>	<b>Principal Payment</b>	<b>Interest Payment</b>
Series A, Tranche A-1	-	-
Series A, Tranche A-2	22,962,051	1,828,538
Series A, Tranche A-3	-	2,563,650
Series A, Tranche A-4	-	7,567,920
	<b>22,962,051</b>	<b>11,960,108</b>

**Scheduled Amortization Requirement**

**Series A, Tranche A-2**

Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance
2/1/2008	140,000,000	4,884,273	-	4,884,273	140,000,000
8/1/2008	140,000,000	3,530,800	-	3,530,800	140,000,000
2/1/2009	140,000,000	3,530,800	-	3,530,800	140,000,000
8/1/2009	140,000,000	3,530,800	-	3,530,800	140,000,000
2/1/2010	140,000,000	3,530,800	-	3,530,800	140,000,000
8/1/2010	140,000,000	3,530,800	-	3,530,800	140,000,000
2/1/2011	140,000,000	3,530,800	20,784,320	24,315,120	119,215,680
8/1/2011	119,215,680	3,006,619	21,256,558	24,263,177	97,959,122
2/1/2012	97,959,122	2,470,529	25,455,616	27,926,145	72,503,506
<b>8/1/2012</b>	<b>72,503,506</b>	<b>1,828,538</b>	<b>22,962,051</b>	<b>24,790,589</b>	<b>49,541,455</b>
2/1/2013	49,541,455	1,249,435	27,139,930	28,389,365	22,401,525
8/1/2013	22,401,525	564,966	22,401,525	22,966,491	-

**Series A, Tranche A-3**

Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance
2/1/2008	100,000,000	3,546,383	-	3,546,383	100,000,000
8/1/2008	100,000,000	2,563,650	-	2,563,650	100,000,000
2/1/2009	100,000,000	2,563,650	-	2,563,650	100,000,000
8/1/2009	100,000,000	2,563,650	-	2,563,650	100,000,000
2/1/2010	100,000,000	2,563,650	-	2,563,650	100,000,000
8/1/2010	100,000,000	2,563,650	-	2,563,650	100,000,000
2/1/2011	100,000,000	2,563,650	-	2,563,650	100,000,000
8/1/2011	100,000,000	2,563,650	-	2,563,650	100,000,000
2/1/2012	100,000,000	2,563,650	-	2,563,650	100,000,000
<b>8/1/2012</b>	<b>100,000,000</b>	<b>2,563,650</b>	<b>-</b>	<b>2,563,650</b>	<b>100,000,000</b>
2/1/2013	100,000,000	2,563,650	-	2,563,650	100,000,000
8/1/2013	100,000,000	2,563,650	1,988,330	4,551,980	98,011,670
2/1/2014	98,011,670	2,512,676	28,819,912	31,332,588	69,191,758
8/1/2014	69,191,758	1,773,835	26,058,781	27,832,616	43,132,977
2/1/2015	43,132,977	1,105,779	30,639,213	31,744,992	12,493,764
8/1/2015	12,493,764	320,296	12,493,764	12,814,060	-

**Series A, Tranche A-4**

Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance
2/1/2008	288,000,000	10,468,956	-	10,468,956	288,000,000
8/1/2008	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2009	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2009	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2010	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2010	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2011	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2011	288,000,000	7,567,920	-	7,567,920	288,000,000

2/1/2012	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2012	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2013	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2013	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2014	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2014	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2015	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2015	288,000,000	7,567,920	15,327,439	22,895,359	272,672,561
2/1/2016	272,672,561	7,165,153	32,555,479	39,720,632	240,117,082
8/1/2016	240,117,082	6,309,677	29,822,666	36,132,343	210,294,416
2/1/2017	210,294,416	5,526,012	34,510,521	40,036,533	175,783,895
8/1/2017	175,783,895	4,619,161	31,553,342	36,172,503	144,230,553
2/1/2018	144,230,553	3,790,018	36,531,800	40,321,818	107,698,753
8/1/2018	107,698,753	2,830,054	33,520,739	36,350,793	74,178,014
2/1/2019	74,178,014	1,949,213	38,623,933	40,573,146	35,554,081
8/1/2019	35,554,081	934,272	35,554,081	36,488,353	-

**FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES**  
**Reconciliation of Factors**

Description	Prior Period True-Up (1)	Current Period True-Up (2)	Change from Prior Period True-Up to Current Period True-up		Variance Explan
			Difference (2) - (1) = (3)	Percent Change (3) / (1) = (4)	
<b>Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))</b>					
Principal	\$ 22,962,051	\$ 22,962,051	\$ -	0%	
Interest	11,960,108	11,960,108	-	0%	
Servicing Costs	163,000	163,000	-	0%	
Other On-Going Costs	147,500	147,500	-	0%	
Current Remittance Period Daily Cash Receipt Transfers and Interest Income:					
Daily Cash Receipts Transferred to FREC	(4,920,544)	(14,999,283)	(10,078,738)	205%	(A)
Interest Income on Subaccounts at FREC	(12,338)	(13,570)	(1,231)	10%	
Total Current Period Daily Cash Receipts Transfers and Interest Income	(4,932,883)	(15,012,852)	(10,079,970)	204%	
(Over)/Under Collections of Prior Remittance Period Requirements	934,190	934,190	-	0%	
Total Periodic Bond Revenue Requirements	\$ 31,233,966	\$ 21,153,997	\$ (10,079,970)	-32%	
Amount Forecasted to be Billed and Collected Under Current Charge	13,298,301	19,604,259	6,305,958	47%	
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 17,935,666	\$ 1,549,738	\$ (16,385,928)	-91%	(B)
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	19,603,397,156	2,218,916,881	(17,384,480,275)	-89%	(B)
Average Retail Storm Bond Repayment Charge per kWh	0.091	0.070	-0.022	-24%	
<b>Storm Bond Tax Charge (retained at FPL)</b>					
Principal Payment less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 14,079,545	\$ 14,079,545	\$ -	0%	
Current Remittance Period Revenue	(1,838,158)	(5,618,500)	(3,780,343)	206%	(A)
(Over)/Under Collections of Prior Remittance Period Requirements	415,312	415,312	0	0%	
Total Periodic Tax Requirement	\$ 12,656,699	\$ 8,876,356	\$ (3,780,343)	-30%	
Amount Forecasted to be Billed and Collected Under Current Charge	4,995,874	8,180,226	3,184,352	64%	
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 7,660,824	\$ 696,130	\$ (6,964,694)	-91%	(B)
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	19,603,397,156	2,218,916,881	(17,384,480,275)	-89%	(B)
Average Retail Storm Bond Tax Charge per kWh	0.039	0.031	-0.008	-20%	
<b>Total Average Retail Storm Charge per kWh</b>	<b>0.131</b>	<b>0.101</b>	<b>-0.029</b>	<b>-22%</b>	

**Notes:**

- (1) Represents storm charge true-up filed on **March 1, 2012**, which became effective on **May 1, 2012**.  
(2) Represents current storm charge true-up.

**Variance Explanations - Prior True-up to Current True-up:**

- (A) The prior period true-up amount represents what was transferred to FREC for the month of Feb 2012 (1 month) versus the current period true-up amount, which represents what was transferred to FREC for the months of Feb 2012 - Apr 2012 (3 months).  
(B) The prior period true-up amount represents what was expected to be billed and collected under the revised rate for May 2012 - July 2012 (3 months), while the current period true-up amount represents what is expected to be billed and collected under the revised rate for Jul 2012 (1 month).



Reconciliation

WITHOUT TRUE-UP ADJUSTMENT						
Actuals			Projected at Current Rates			
Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	
<b>Beg Balance</b>						
-						
<b>Collections</b>						
Projected Collections						
Actual Month Billings						
4,920,544	5,485,360	4,593,379				
Current Month Billings						
			1,887,772	1,883,464	2,048,896	
Prior Month Billings						
			3,727,409	5,857,911	6,467,703	
<b>Expenses</b>						
Principal						
					22,962,051	
Interest						
					11,960,108	
Servicing Costs						
					163,000	
Other On-Going Costs						
					147,500	
Under from prior prd						
					934,190	
Interest Income						
3,980	386	1,128	1,876	2,615	3,585	
<b>Net Activity</b>						
4,924,525	5,485,746	4,594,507	5,417,057	7,723,989	(27,653,834)	
<b>Over/(Under) Balance</b>						
4,924,525	10,410,271	15,004,777	20,421,834	28,145,824	491,989	

WITH TRUE-UP ADJUSTMENT					
Actuals			Projected at Current Rates		Projected at Revised
Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012
<b>Beg Balance</b>					
-					
<b>Collections</b>					
Projected Collections					
Actual Month Billings					
4,920,544.33	5,485,359.68	4,593,378.54			
Current Month Billings					
			1,887,772	1,883,464	1,553,118
Prior Month Billings					
			3,727,409	5,857,911	6,467,703
<b>Expenses</b>					
Principal					
					22,962,051
Interest					
					11,960,108
Servicing Costs					
					163,000
Other On-Going Costs					
					147,500
Under from prior prd					
					934,190
Interest Income					
3,980	386	1,128	1,876	2,615	3,585
<b>Net Activity</b>					
4,924,525	5,485,746	4,594,507	5,417,057	7,723,989	(28,142,443)
<b>Over/(Under) Balance</b>					
4,924,525	10,410,271	15,004,777	20,421,834	28,145,824	3,380



## Reconciliation

WITHOUT TRUE-UP ADJUSTMENT						
Actuals			Projected at Current Rates			
Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	
<b>Beg Balance</b>						
-						
<b>Collections</b>						
Projected Collections						
Actual Month Billings						
1,838,158	2,059,314	1,721,029				
Current Month Billings						
			723,453	792,799	868,291	
Prior Month Billings						
			1,401,371	2,510,959	2,751,644	
<b>Expenses</b>						
Storm Bond Tax Charge						
					14,079,545	
Under from prior prd						
					415,312	
Net Activity	1,838,158	2,059,314	1,721,029	2,124,824	3,303,758	(10,874,922)
Over/(Under) Balance	1,838,158	3,897,471	5,618,500	7,743,325	11,047,083	172,161

WITH TRUE-UP ADJUSTMENT						
Actuals			Projected at Current Rates		Projected at	
Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	
<b>Beg Balance</b>						
-						
<b>Collections</b>						
Projected Collections						
Actual Month Billings						
1,838,157.96	2,059,313.51	1,721,029.02				
Current Month Billings						
			723,453	792,799	700,220	
Prior Month Billings						
			1,401,371	2,510,959	2,751,644	
<b>Expenses</b>						
Storm Bond Tax Charge						
					14,079,545	
Under from prior prd						
					415,312	
Net Activity	1,838,158	2,059,314	1,721,029	2,124,824	3,303,758	(11,042,992)
Over/(Under) Balance	1,838,158	3,897,471	5,618,500	7,743,325	11,047,083	4,091

Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE	Jul 2012
---------------	----------

**Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MTH SALES**

ALL KWH -- RS-1, RST-1	\$	1,015,252
GS-1, GST-1, WIES-1		89,351
GSD-1, GSDT-1, HLFT-1, SDTR		246,236
GSLD-1, GSLDT-1, HLFT-2, SDTR		96,451
CS-1, CST-1		1,689
GSLD-2, GSLDT-2, HLFT-3, SDTR		16,303
CS-2, CST-2		1,100
GSLD-3, GSLDT-3, CS-3, CST-3		242
OS-2		616
MET		958
CILC-1(G)		1,598
CILC-1(D)		19,165
CILC-1(T)		1,516
SL-1, PL-1		51,807
OL-1		10,087
SL-2, GSCU-1		464
SST-1(T), ISST-1(T)		112
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		171
<b>Retail Total</b>	<b>\$</b>	<b>1,553,118</b>

**Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES**

ALL KWH -- RS-1, RST-1	
GS-1, GST-1, WIES-1	
GSD-1, GSDT-1, HLFT-1, SDTR	
GSLD-1, GSLDT-1, HLFT-2, SDTR	
CS-1, CST-1	
GSLD-2, GSLDT-2, HLFT-3, SDTR	
CS-2, CST-2	
GSLD-3, GSLDT-3, CS-3, CST-3	
OS-2	
MET	
CILC-1(G)	
CILC-1(D)	
CILC-1(T)	
SL-1, PL-1	
OL-1	
SL-2, GSCU-1	
SST-1(T), ISST-1(T)	
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	
<b>Retail Total</b>	<b>\$ -</b>

Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE	Jul 2012
---------------	----------

Estimated Storm Bond Tax Charges - CURRENT MONTH SALES

ALL KWH -- RS-1, RST-1	\$	410,935
GS-1, GST-1, WIES-1		41,616
GSD-1, GSDT-1, HLFT-1, SDTR		143,638
GSLD-1, GSLDT-1, HLFT-2, SDTR		60,014
CS-1, CST-1		844
GSLD-2, GSLDT-2, HLFT-3, SDTR		6,233
CS-2, CST-2		460
GSLD-3, GSLDT-3, CS-3, CST-3		-
OS-2		274
MET		506
CILC-1(G)		995
CILC-1(D)		7,550
CILC-1(T)		-
SL-1, PL-1		22,610
OL-1		4,304
SL-2, GSCU-1		167
SST-1(T), ISST-1(T)		-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		73
<b>Retail Total</b>	<b>\$</b>	<b>700,220</b>

Estimated Storm Bond Tax Charges - PRIOR MONTH SALES

ALL KWH -- RS-1, RST-1		
GS-1, GST-1, WIES-1		
GSD-1, GSDT-1, HLFT-1, SDTR		
GSLD-1, GSLDT-1, HLFT-2, SDTR		
CS-1, CST-1		
GSLD-2, GSLDT-2, HLFT-3, SDTR		
CS-2, CST-2		
GSLD-3, GSLDT-3, CS-3, CST-3		
OS-2		
MET		
CILC-1(G)		
CILC-1(D)		
CILC-1(T)		
SL-1, PL-1		
OL-1		
SL-2, GSCU-1		
SST-1(T), ISST-1(T)		
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		
<b>Retail Total</b>	<b>\$</b>	<b>-</b>

# **Attachment A-3**

**Fifteenth Revised Sheet  
No. 8040**

**STORM CHARGE**

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RST-1, RSDPR-1	0.111084	0.042034	0.153118
GS-1, GST-1, WIES-1	0.096073	0.042034	0.138107
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.063048	0.035028	0.098076
GSLD-1, GSLDT-1, HLFT-2, SDTR (500-1,999 KW)	0.059045	0.035028	0.094073
CS-1, CST-1	0.074056	0.035028	0.109084
GSLD-2, GSLDT-2, HLFT-3, SDTR (2000+ KW)	0.045034	0.016013	0.061047
CS-2, CST-2	0.088067	0.035028	0.123095
GSLD-3, GSLDT-3, CS-3, CST-3	0.008006	0.000	0.008006
OS-2	0.400303	0.168135	0.568438
MET	0.070053	0.035028	0.105081
CILC-1(G)	0.059045	0.035028	0.094073
CILC-1(D)	0.044033	0.016013	0.060046
CILC-1(T)	0.008006	0.000	0.008006
SL-1, PL-1	0.697527	0.287230	0.984757
OL-1	0.713539	0.287230	1.000769
SL-2, GSCU-1	0.047036	0.016013	0.063049
SST-1(T), ISST-1(T)	0.008006	0.000	0.008006
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.145110	0.058047	0.203157

(Continued on Sheet No. 8.041)



**STORM CHARGE**

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RST-1, RSDPR-1	0.084	0.034	0.118
GS-1, GST-1, WIES-1	0.073	0.034	0.107
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.048	0.028	0.076
GSLD-1, GSLDT-1, HLFT-2, SDTR (500-1,999 KW)	0.045	0.028	0.073
CS-1, CST-1	0.056	0.028	0.084
GSLD-2, GSLDT-2, HLFT-3, SDTR (2000+ KW)	0.034	0.013	0.047
CS-2, CST-2	0.067	0.028	0.095
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.000	0.006
OS-2	0.303	0.135	0.438
MET	0.053	0.028	0.081
CILC-1(G)	0.045	0.028	0.073
CILC-1(D)	0.033	0.013	0.046
CILC-1(T)	0.006	0.000	0.006
SL-1, PL-1	0.527	0.230	0.757
OL-1	0.539	0.230	0.769
SL-2, GSCU-1	0.036	0.013	0.049
SST-1(T), ISST-1(T)	0.006	0.000	0.006
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.110	0.047	0.157

(Continued on Sheet No. 8.041)