

ST JOE NATURAL GAS

Serving Florida's Panhandle Since 1963

P. O. Box 549 / Port St. Joe, FL 32457
301 Long Avenue / Port St. Joe, FL 32456
tel 850.229.8216 / fax 850.229.8392

www.stjoe.com

May 2, 2012

RECEIVED -FPSC
12 MAY -7 AM 9:19
COMMISSION
CLERK

Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Fl. 32399-0850

Re: Docket No. 120003-GU
Purchased Gas Adjustment (PGA) Final True-Up
for Period January 2011 through December 2011

Dear Ms. Cole,


Enclosed for filing in the above referenced docket are an original and fifteen (15) copies of St. Joe Natural Gas Company's:

1. Petition for Approval of St. Joe Natural Gas Company's Purchased Gas Cost Recovery True-Up Amount;
2. Direct Testimony of Charles A Shoaf
3. Schedule A-7 for January 2011 through December 2011

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,


Andy Shoaf
Vice-President

CUM 5 (testimony only)
APA 2
ECR 12 Enclosures
GCL 1 Copies: All known parties of record
RAD _____
SRC _____
ADM _____
OPC _____
CLK _____
ChRep 1 (testimony only)

DOCUMENT NUMBER DATE

02884 MAY-7 2012

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery)
)
_____)

Docket No. 120003-GU
Submitted for filing
May 2, 2012

PETITION OF ST. JOE NATURAL GAS COMPANY INC.
FOR APPROVAL OF THE PURCHASED GAS COST RECOVERY TRUE-UP
AMOUNT FOR THE PERIOD JANUARY 2011 THROUGH DECEMBER 2011
=====

St. Joe Natural Gas Company, Inc. (SJNG), pursuant to the requirements of this docket, hereby petitions the Commission to approve its purchased gas cost recovery true-up amount for the period January 1, 2011 through December 31, 2011. In support hereof the Company states:

1. The name of the petitioner and the mailing address of its principal office are:

St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32457-0549

2. The name and mailing address to the person authorized to receive notices and communications to this petition is:

Andy Shoaf, Vice-President
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32457-0549

3. Pursuant to the requirements of this Docket, SJNG has prepared a testimony and the schedule A-7 true-up form supplied by the Commission Staff in a manner consistent with the Commission Staff's instructions.

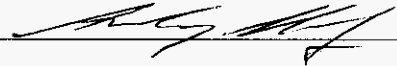
4. As indicated on the true-up form which is filed herewith, the company has an over-recovery of \$104,879.54 for the period of January 1, 2011 through December 31, 2011.

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WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving the Company's True-up amount for the period January 1, 2011 through December 31, 2011.

DATED this 2nd day of May, 2012.

Respectfully submitted,



Charles A Shoaf, V-President
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32457-0549
(850) 229-8216

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery)
)
_____)

Docket No. 120003-GU
Submitted for filing
May 2, 2012

DIRECT TESTIMONY OF STUART L. SHOAF ON
BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.
=====

Q. Please state your name, business address, by whom
you are employed and in what capacity.

A. Charles A. Shoaf, 301 Long Avenue, Port St. Joe,
Florida 32456, St. Joe Natural Gas Company in the
capacity of V-President and Regulatory Affairs.

Q. What is the purpose of your testimony?

A. My purpose is to discuss the final true-up for
the period January 2011 through December 2011.

Exhibits

Q. Would you please identify the Composite Exhibit which
you are sponsoring with this Testimony?

A. Yes. As Composite Exhibit CAS-1, I am sponsoring the
following schedule with respect to the final
true-up for period January 2011 through December 2011.
Schedule A-7 - Final Fuel Over/Under Recovery

Q. Was this schedule prepared under your direction
and supervision?

A. Yes, it was.

DOCUMENT NUMBER 02884
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Final True-Up January 2011 - December 2011

1
2 Q. What were the total therm sales for the period January
3 2011 through December 2011?

4 A. Total therm sales were 1,155,387 therms.

5 Q. What were total therm purchases for the period January
6 2011 through December 2011?

7 A. Total therm purchases were 1,047,740.

8 Q. What was the cost of gas to be recovered through the
9 PGA for the period January 2011 through December 2011?

10 A. The cost of gas purchased for January 2011 through
11 December 2011 was \$688,956.74.

12 Q. What was the amount of gas revenue collected for the
13 period January 2011 through December 2011?

14 A. The amount of gas revenue collected to cover the cost
15 of gas was \$793,836.

16 Q. What is the total true-up provision for the period
17 January 2011 through December 2011?

18 A. The total true-up provision, including interest, is an
19 over-recovery of \$104,829.23 for the period.

20 Q. What is the amount of estimated true-up included for
21 January 2011 thru December 2011 in the January 2012
22 through December 2012 PGA factor calculation?

23 A. The amount of estimated true-up for the period January
24 thru December 2011 included in the January 2012 through
25 December 2012 PGA factor calculation was an over-

1 recovery of \$116,304.00.

2 Q. What is the final over/under-recovery for the January
3 through December 2011 period to be included in the
4 January 2013 through December 2013 projection?

5 A. The final under-recovery for the current period to be
6 included in the January 2013 through December 2013
7 projection is \$11,474.77.

8 Q. Does this conclude your testimony?

9 A. Yes

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DOCKET NO. 120003-GU

EXHIBIT CAS-1

ST. JOE NATURAL GAS COMPANY, INC.

Final True-Up for the Period
January 2011 through December 2011

COMPANY: ST. JOE NATURAL GAS		FINAL FUEL OVER/UNDER RECOVERY	SCHEDULE A-7
FOR THE PERIOD: JANUARY 2011		Through	DECEMBER 2011
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	\$688,956.74
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	\$793,836.28
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)		\$104,879.54
4	INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8	-\$50.31
5	FOR THE PERIOD (3+4)		\$104,829.23
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD January Through December 2011 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT January Through December 2012 PERIOD	E-4 Line 4 Col.4	\$116,304.00
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED January Through December 2013 PERIOD (5-6)		-\$11,474.77