

Administrative Parties ✓ ConsumerDOCUMENT NO. 02952-1a

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Catherine Potts

From: Ann Cole
Sent: Wednesday, May 09, 2012 10:25 AM
To: Office of Commissioner Brown
Cc: Commissioners Advisors; Administrative Assistants - Commission Suite; Catherine Potts
Subject: FW: TECO RATE HIKE

Thank you for this information, which will be placed in Docket Correspondence, Consumers and their Representatives, for Docket No. 110262-EI.

From: Office of Commissioner Brown
Sent: Wednesday, May 09, 2012 10:14 AM
To: Ann Cole
Cc: Kathleen Stewart
Subject: FW: TECO RATE HIKE

Ann,

Please place the email below in Docket Correspondence, Consumers and their Representatives, for Docket No. 110262-EI.

Thank you,

Katherine E. Fleming
Chief Advisor to Commissioner Brown
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399
(850) 413-6028 (Office)
(850) 413-6029 (Facsimile)

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From: James Clarke [mailto:Redneck@tampabay.rr.com]
Sent: Tuesday, May 08, 2012 1:00 PM
To: Office of Commissioner Brown
Subject: TECO RATE HIKE

Since 2003, TECO - formerly called Tampa Electric - has reshaped itself into a regulated utility from a diversified energy company. It sold \$4 billion of assets and reinvested the proceeds in regulated utility projects with attractive returns. The regulated units, Tampa Electric and Peoples Gas, now generate 90% of TECO's profits. TECO's \$3.52 billion market cap and \$3.40 billion in annual sales make the company one of the smaller utilities in the United States. Investors have flocked to TECO as a utility in a relatively stable part of the Southeast that provides steady profits at a time of uncertainty. Expect the uptrend to continue as bond yields hit decade lows and income-oriented investors seek out greater returns.

5/9/2012

Florida historically has been one of the most stable and business-friendly regulatory environments for utilities. Regulators understand that utilities must deal with a dense population and annual hurricanes. And to compensate for these issues, TECO is granted one of the highest returns on equity of any utility: 12.25%.

To achieve this high return, TECO must persuade regulators that higher rates are necessary to pay for infrastructure investment. This is difficult, because Florida's unemployment rate is one percentage point above the natural average and energy demand in the area remains weak. Chief financial officer John Ramil is optimistic, since TECO has experienced two consecutive quarters of growth after 18 months of stagnation.

So why do I need to pay for a company making billions in profit for a building they want?????

Catherine Potts

From: Ann Cole
Sent: Wednesday, May 09, 2012 8:59 AM
To: Office of Commissioner Balbis
Cc: Commissioners Advisors; Administrative Assistants - Commission Suite; Catherine Potts
Subject: FW: TECO RATE HIKE

Thank you for this information, which will be placed in Docket Correspondence, Consumers and their Representatives, for Docket No. 110262-EI.

From: Office of Commissioner Balbis
Sent: Wednesday, May 09, 2012 8:34 AM
To: Ann Cole
Subject: FW: TECO RATE HIKE

Ann,

Please place the email below in Docket Correspondence, Consumers and their Representatives, in Docket No. 110262-EI.

Thank you,

Cristina

From: James Clarke [mailto:Redneck@tampabay.rr.com]
Sent: Tuesday, May 08, 2012 12:58 PM
To: Office of Commissioner Balbis
Subject: TECO RATE HIKE

Since 2003, TECO - formerly called Tampa Electric - has reshaped itself into a regulated utility from a diversified energy company. It sold \$4 billion of assets and reinvested the proceeds in regulated utility projects with attractive returns. The regulated units, Tampa Electric and Peoples Gas, now generate 90% of TECO's profits. TECO's \$3.52 billion market cap and \$3.40 billion in annual sales make the company one of the smaller utilities in the United States. Investors have flocked to TECO as a utility in a relatively stable part of the Southeast that provides steady profits at a time of uncertainty. Expect the uptrend to continue as bond yields hit decade lows and income-oriented investors seek out greater returns.

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So why do I need to pay for a company making billions in profit for a building they want?????

5/9/2012

Catherine Potts

From: Ann Cole
Sent: Wednesday, May 09, 2012 8:59 AM
To: Office of Commissioner Brisé
Cc: Commissioners Advisors; Administrative Assistants - Commission Suite; Catherine Potts
Subject: RE: TECO RATE HIKE

Thank you for this information, which will be placed in Docket Correspondence, Consumers and their Representatives, for Docket No. 110262-EI.

From: Pamela Paultre **On Behalf Of** Office of Commissioner Brisé
Sent: Wednesday, May 09, 2012 8:53 AM
To: Ann Cole
Subject: FW: TECO RATE HIKE

Good morning Ann,

Please place forwarded e-mail in docket no. 110262-EI in Docket Correspondence of Consumers and their Representatives.

Thanks,

Pamela Paultre
Assistant to Chairman Ronald Brisé
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399
(850) 413-6036

From: James Clarke [mailto:Redneck@tampabay.rr.com]
Sent: Tuesday, May 08, 2012 12:59 PM
To: Office of Commissioner Brisé
Subject: TECO RATE HIKE

Since 2003, TECO - formerly called Tampa Electric - has reshaped itself into a regulated utility from a diversified energy company. It sold \$4 billion of assets and reinvested the proceeds in regulated utility projects with attractive returns. The regulated units, Tampa Electric and Peoples Gas, now generate 90% of TECO's profits. TECO's \$3.52 billion market cap and \$3.40 billion in annual sales make the company one of the smaller utilities in the United States. Investors have flocked to TECO as a utility in a relatively stable part of the Southeast that provides steady profits at a time of uncertainty. Expect the uptrend to continue as bond yields hit decade lows and income-oriented investors seek out greater returns.

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