

**Eric Fryson**

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**From:** Brooks, Wendy [WEBROOKS@SOUTHERNCO.COM]  
**Sent:** Monday, May 21, 2012 3:33 PM  
**To:** Filings@psc.state.fl.us  
**Subject:** Gulf Power Company's Schedules A1-A9 and A12 for April 2012  
**Attachments:** Gulf Power Company's April 2012 Monthly Fuel Filing.pdf - Adobe Acrobat Pro.pdf

A. s/Susan D. Ritenour

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6231

[Sdriteno@southernco.com](mailto:Sdriteno@southernco.com)

B. Docket No. 120001-EI

C. Gulf Power Company

D. Document consists of 20 pages.

E. The attached document is (description of document).

DOCUMENT NUMBER: 120001-EI

03223 MAY 21 2012

FPSC-COMMISSION CLERK

5/21/2012

**Susan D. Ritenour**  
Secretary and Treasurer  
and Regulatory Manager

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May 21, 2012

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 120001-EI

Dear Ms. Cole:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of April 2012 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

*Susan Ritenour (LMO)*

mw

Attachment

cc w/attachment: Florida Public Service Commission  
Michael C. Barrett  
Division of Auditing and Safety  
Lynn Deamer

DOCUMENT NUMBER DATE

03223 MAY 21 09

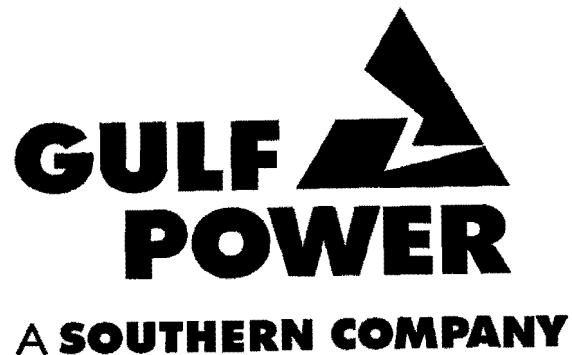
FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 120001-EI**

**MONTHLY FUEL FILING**

**APRIL 2012**



DOCUMENT NUMBER DATE

03223 MAY 21 2012

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
APRIL 2012  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	25,447,963	41,849,751	(16,401,788)	(39.19)	692,367,000	889,030,000	(196,663,000)	(22.12)	3.6755	4.7073	(1.03)	(21.92)
2 Hedging Settlement Costs (A2)	3,254,010	0	3,254,010	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	8,727	0	8,727	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	28,710,700	41,849,751	(13,139,051)	(31.40)	692,367,000	889,030,000	(196,663,000)	(22.12)	4.1467	4.7073	(0.56)	(11.91)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A8)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	8,452,985	4,603,000	3,849,985	63.84	624,106,653	110,487,000	513,619,653	464.87	1.3544	4.1661	(2.81)	(67.49)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	336,968	0	336,968	100.00	15,170,000	0	15,170,000	100.00	2.2213	0.0000	2.22	0.00
12 TOTAL COST OF PURCHASED POWER	8,789,953	4,603,000	4,186,953	90.96	639,276,653	110,487,000	528,789,653	478.60	1.3750	4.1661	(2.79)	(67.00)
13 Total Available MWH (Line 5 + Line 12)	37,500,653	46,452,751	(8,952,098)	(19.27)	1,331,643,653	999,517,000	332,126,653	33.23				
14 Fuel Cost of Economy Sales (A6)	(209,837)	(423,000)	213,163	(50.39)	(9,204,053)	(11,809,000)	2,604,947	(22.06)	(2.2798)	(3.5820)	1.30	36.35
15 Gain on Economy Sales (A6)	(85,976)	(59,000)	(26,976)	45.72	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(6,150,254)	(3,306,000)	(2,844,254)	88.03	(473,029,004)	(98,422,000)	(374,607,004)	380.61	(1.3002)	(3.3590)	2.06	61.29
TOTAL FUEL COSTS & GAINS OF POWER SALES	(6,446,067)	(3,788,000)	(2,658,067)	70.17	(482,233,057)	(110,231,000)	(372,002,057)	337.47	(1.3367)	(3.4364)	2.10	61.10
17 (LINES 14 + 15 + 16)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS	31,054,586	42,664,751	(11,610,165)	(27.21)	849,410,596	889,296,000	(39,875,404)	(4.48)	3.6560	4.7976	(1.14)	(23.80)
19 (LINES 5 + 12 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Unbilled Sales *	53,551	81,943	(28,392)	(34.85)	1,464,755	1,708,000	(243,245)	(14.24)	3.6560	4.7976	(1.14)	(23.80)
21 Company Use	1,746,430	1,902,056	(155,626)	(8.18)	47,768,885	39,646,000	8,122,885	20.49	3.6560	4.7976	(1.14)	(23.80)
22 T & D Losses	31,054,585	42,664,751	(11,610,165)	(27.21)	800,176,976	847,932,000	(47,755,024)	(5.63)	3.8810	5.0316	(1.15)	(22.87)
23 TERRITORIAL KWH SALES	982,349	1,414,251	(431,902)	(30.54)	25,311,627	28,107,000	(2,795,373)	(9.95)	3.8810	5.0317	(1.15)	(22.87)
24 Wholesale KWH Sales	30,072,236	41,250,500	(11,178,264)	(27.10)	774,865,349	819,825,000	(44,959,651)	(5.48)	3.8810	5.0316	(1.15)	(22.87)
25 Jurisdictional KWH Sales	1,0015	1,0007							1.0015	1.0007		
26 Jurisdictional Loss Multiplier	30,117,344	41,279,376	(11,162,031)	(27.04)	774,865,349	819,825,000	(44,959,651)	(5.48)	3.8888	5.0351	(1.15)	(22.81)
27 Jurisdictional KWH Sales Adj. for Line Losses	(1,491,621)	(1,491,621)	0	0.00	774,865,349	819,825,000	(44,959,651)	(5.48)	(0.1925)	(0.1819)	(0.01)	5.83
28 TRUE-UP	28,625,723	39,787,754	(11,162,031)	(28.05)	774,865,349	819,825,000	(44,959,651)	(5.48)	3.6943	4.8532	(1.16)	(23.88)
29 TOTAL JURISDICTIONAL FUEL COST									1.00072	1.00072		
30 Revenue Tax Factor									3.6970	4.8567	(1.16)	(23.88)
31 Fuel Factor Adjusted for Revenue Taxes	53,793	53,793	0	0.00	774,865,349	819,825,000	(44,959,651)	(5.48)	0.0069	0.0066	0.00	4.55
32 GPIF Reward / (Penalty)									3.7039	4.8633	(1.16)	(23.84)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.704	4.863		
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)												

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: APRIL 2012**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 25,447,963
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	8,727
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,254,010
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	8,452,985
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	336,968
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,446,067)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 31,054,586</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
APRIL 2012  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	98,757,781	168,592,134	(69,834,353)	(41.42)	2,784,019,000	3,708,073,000	(944,054,000)	(25.46)	3.5730	4.5466	(0.97)	(21.41)
2 Hedging Settlement Costs (A2)	12,437,306	0	12,437,306	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	22,452	0	22,452	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	111,217,539	168,592,134	(57,374,595)	(34.03)	2,784,019,000	3,708,073,000	(944,054,000)	(25.46)	4.0238	4.5466	(0.52)	(11.50)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	49,296,049	15,453,000	33,833,049	218.94	3,161,098,092	382,831,000	2,778,267,092	725.72	1.5591	4.0365	(2.48)	(61.37)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,904,978	0	1,904,978	100.00	71,019,000	0	71,019,000	100.00	2.6823	0.0000	2.68	0.00
12 TOTAL COST OF PURCHASED POWER	51,191,027	15,453,000	35,738,027	231.27	3,232,117,092	382,831,000	2,849,286,092	744.27	1.5838	4.0365	(2.45)	(60.76)
13 Total Available MWH (Line 5 + Line 12)	162,408,566	184,045,134	(21,636,568)	(11.76)	5,996,196,092	4,060,904,000	1,905,232,092	46.57				
14 Fuel Cost of Economy Sales (A6)	(522,734)	(1,919,000)	1,396,266	(72.76)	(23,528,306)	(53,757,000)	30,228,694	(56.23)	(2.2217)	(3.5698)	1.35	37.76
15 Gain on Economy Sales (A6)	(121,222)	(266,000)	144,778	(54.43)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(39,256,916)	(10,954,000)	(28,302,916)	258.38	(2,653,621,954)	(312,574,000)	(2,341,047,954)	748.96	(1.4794)	(3.5045)	2.03	57.79
TOTAL FUEL COSTS & GAINS OF POWER SALES	(39,900,872)	(13,139,000)	(26,761,872)	203.68	(2,677,150,260)	(368,331,000)	(2,310,819,260)	630.80	(1.4904)	(3.5866)	2.10	58.45
17 (LINES 14 + 15 + 16)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS	122,507,694	170,906,134	(48,398,440)	(28.32)	3,318,985,832	3,724,573,000	(405,587,168)	(10.89)	3.6911	4.5886	(0.90)	(19.56)
19 (LINES 5 + 12 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Unbilled Sales *	229,518	336,253	(106,735)	(31.74)	6,218,134	7,328,000	(1,109,866)	(15.15)	3.6911	4.5886	(0.90)	(19.56)
21 Company Use *	6,872,340	8,044,183	(1,171,843)	(14.57)	186,186,763	175,308,000	10,878,763	6.21	3.6911	4.5886	(0.90)	(19.56)
22 T & D Losses *	122,507,693	170,906,134	(48,398,441)	(28.32)	3,126,580,935	3,541,937,000	(415,356,065)	(11.73)	3.9183	4.8252	(0.91)	(18.80)
23 TERRITORIAL KWH SALES	4,108,477	5,841,838	(1,733,361)	(29.67)	104,525,753	121,088,000	(16,562,247)	(13.68)	3.8306	4.8245	(0.99)	(18.53)
24 Wholesale KWH Sales	118,399,216	165,064,296	(46,665,080)	(28.27)	3,022,055,182	3,420,849,000	(398,793,818)	(11.66)	3.9178	4.8252	(0.91)	(18.81)
25 Jurisdictional KWH Sales	1,0015	1,0007							1.0015	1.0007		
26 Jurisdictional Loss Multiplier***	118,506,153	165,179,841	(46,673,688)	(28.26)	3,022,055,182	3,420,849,000	(398,793,818)	(11.66)	3.9214	4.8286	(0.91)	(18.79)
27 Jurisdictional KWH Sales Adj. for Line Losses	(974,712)	(974,712)	0	0.00	3,022,055,182	3,420,849,000	(398,793,818)	(11.66)	(0.0323)	(0.0285)	(0.00)	13.33
28 TRUE-UP	117,531,441	164,205,129	(46,673,688)	(28.42)	3,022,055,182	3,420,849,000	(398,793,818)	(11.66)	3.8991	4.8001	(0.91)	(18.98)
29 TOTAL JURISDICTIONAL FUEL COST									1.00072	1.00072		
30 Revenue Tax Factor									3.8919	4.8036	(0.91)	(18.98)
31 Fuel Factor Adjusted for Revenue Taxes									0.0071	0.0063	0.00	12.70
32 GPIF Reward / (Penalty)	215,172	215,172	0	0.00	3,022,055,182	3,420,849,000	(398,793,818)	(11.66)	3.8990	4.8099	(0.91)	(18.94)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.899	4.810		
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)												

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

\*\*\* Jurisdictional Loss Multiplier Jan-Mar is 1.0007 and Apr-Dec 1.0015

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2012

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	25,208,639.54	41,715,558	(16,506,918.76)	(39.57)	97,847,941.25	168,050,903	(70,202,962.10)	(41.77)
1a Other Generation	239,324.68	134,193	105,131.88	78.34	909,841.03	541,231	368,610.03	68.11
2 Fuel Cost of Power Sold	(6,446,067.37)	(3,788,000)	(2,658,067.37)	(70.17)	(39,900,871.69)	(13,139,000)	(26,761,871.69)	(203.68)
3 Fuel Cost - Purchased Power	8,452,983.52	4,603,000	3,849,983.52	83.64	49,286,047.12	15,453,000	33,833,047.12	218.94
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	336,968.19	0	336,968.19	100.00	1,904,978.26	0	1,904,978.26	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,254,010.00	0	3,254,010.00	100.00	12,437,306.00	0	12,437,306.00	100.00
6 Total Fuel & Net Power Transactions	31,045,858.56	42,664,751	(11,618,892.74)	(27.23)	122,485,241.97	170,906,134	(48,420,892.38)	(28.33)
7 Adjustments To Fuel Cost*	8,726.78	0	8,726.78	100.00	22,451.79	0	22,451.79	100.00
8 Adj. Total Fuel & Net Power Transactions	31,054,585.34	42,664,751	(11,610,165.66)	(27.21)	122,507,693.76	170,906,134	(48,398,440.59)	(28.32)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	774,865,349	819,825,000	(44,959,651)	(5.48)	3,022,055,182	3,420,849,000	(398,793,818)	(11.66)
2 Non-Jurisdictional Sales	25,311,627	28,107,000	(2,795,373)	(9.95)	104,525,753	121,088,000	(16,562,247)	(13.68)
3 Total Territorial Sales	800,176,976	847,932,000	(47,755,024)	(5.63)	3,126,580,935	3,541,937,000	(415,356,065)	(11.73)
4 Juris. Sales as % of Total Terr. Sales	96.8367	96.6852	0.1515	0.16	96.8569	96.5813	0.0756	0.08

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	35,752,540.29	37,847,221	(2,094,680.84)	(5.53)	143,211,554.83	163,640,174	(20,428,619.06)	(12.48)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	1,491,620.90	1,491,621	0.00	0.00	974,710.96	974,711	0.00	0.00
2b Incentive Provision	(53,753.88)	(53,754)	0.00	0.00	(215,015.52)	(215,016)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	37,190,407.31	39,285,088	(2,094,680.69)	(5.33)	143,971,250.27	164,399,869	(20,428,618.73)	(12.43)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	31,054,585.34	42,664,751	(11,610,165.66)	(27.21)	122,507,693.76	170,906,134	(48,398,440.24)	(28.32)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8367	96.6852	0.1515	0.16	96.6569	96.5813	0.0756	0.08
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	30,117,344.00	41,279,375	(11,162,031.00)	(27.04)	118,506,152.52	165,179,841	(46,673,688.48)	(28.26)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	7,073,063.31	(1,994,287)	9,067,350.31	454.67	25,465,097.75	(779,972)	26,245,069.75	3,364.87
8 Interest Provision for the Month	2,783.65	(1,062)	3,845.65	362.11	6,777.08	(3,327)	10,104.08	303.70
9 Beginning True-Up & Interest Provision	28,841,631.50	(10,322,225)	39,163,856.50	379.41	9,928,693.69	(12,051,185)	21,979,878.69	182.39
10 True-Up Collected / (Refunded)	(1,491,620.90)	(1,491,621)	0.00	0.00	(974,710.96)	(974,711)	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	34,425,857.56	(13,809,195)	48,235,052.56	349.30	34,425,857.56	(13,809,195)	48,235,052.56	349.30
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	34,425,857.56	(13,809,195)	48,235,052.56	349.30	34,425,857.56	(13,809,195)	48,235,052.56	349.30

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2012**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9) Ending True-Up Amount	28,841,631.50	(10,322,225)	39,163,856.50	(379.41)
2 Before Interest (C7+C9+C10)	34,423,073.91	(13,808,133)	48,231,206.91	(349.30)
3 Total of Beginning & Ending True-Up Amts.	63,264,705.41	(24,130,358)	87,395,063.41	(362.18)
4 Average True-Up Amount	31,632,352.71	(12,065,179)	43,697,531.71	(362.18)
Interest Rate				
5 1st Day of Reporting Business Month Interest Rate	0.09	0.09	0.0000	
6 1st Day of Subsequent Business Month Interest Rate	0.12	0.12	0.0000	
7 Total (D5+D6)	0.21	0.21	0.0000	
8 Annual Average Interest Rate	0.11	0.11	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0088	0.0088	0.0000	
10 Interest Provision (D4*D9)	2,783.65	(1,062)	3,845.65	(362.11)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><u>FUEL COST-NET GEN.(\$)</u></b>								
1 LIGHTER OIL (B.L.)	112,224	55,329	56,895	102.83	415,798	220,896	194,902	88.23
2 COAL	18,075,447	32,959,082	(14,883,635)	(45.18)	83,154,954	128,334,291	(83,179,337)	(50.01)
3 GAS	5,888,629	8,779,174	(2,890,545)	(33.18)	33,541,380	41,810,180	(8,268,800)	(19.78)
4 GAS (B.L.)	1,282,090	0	1,282,090	100.00	1,308,030	-	1,308,030	100.00
5 LANDFILL GAS	60,568	56,188	4,380	7.80	244,695	228,768	17,927	7.91
6 OIL - C.T.	51,007	0	51,007	100.00	94,924	0	94,924	100.00
7 TOTAL (\$)	25,447,963	41,849,751	(18,401,788)	(39.19)	98,757,781	188,592,135	(89,834,354)	(41.42)
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	398,579	661,221	(262,642)	(39.72)	1,250,348	2,492,690	(1,242,344)	(49.84)
10 GAS	291,528	225,643	65,885	29.20	1,504,733	1,208,641	298,092	24.70
11 LANDFILL GAS	2,099	2,166	(67)	(3.09)	8,631	8,742	(111)	(1.27)
12 OIL - C.T.	161	0	161	100.00	309	0	309	100.00
13 TOTAL (MWH)	692,367	889,030	(196,663)	(22.12)	2,764,019	3,708,073	(944,054)	(25.46)
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	832	408	424	103.95	3,266	1,832	1,834	100.15
15 COAL (TONS)	167,865	312,213	(144,348)	(46.30)	577,504	1,175,842	(598,338)	(50.88)
16 GAS (MCF) (1)	2,245,984	1,449,472	796,512	54.95	11,054,463	8,128,878	2,925,585	35.99
17 OIL - C.T. (BBL)	491	0	491	100.00	930	0	930	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	4,862,802	7,182,889	(2,320,087)	(32.30)	14,458,689	27,088,834	(12,630,145)	(46.62)
19 GAS - Generation (1)	1,712,992	1,492,958	220,036	14.74	10,838,454	8,372,743	2,465,711	27.06
20 OIL - C.T.	2,853	0	2,853	100.00	5,406	0	5,406	100.00
21 TOTAL (MMBTU)	6,578,647	8,675,825	(2,097,178)	(24.17)	25,102,549	35,461,577	(10,359,028)	(29.21)
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	57.57	74.38	(16.81)	(22.60)	45.24	87.22	(21.98)	(32.70)
24 GAS	42.11	25.38	16.73	65.92	54.44	32.54	21.90	67.30
25 LANDFILL GAS	0.30	0.24	0.06	25.00	0.31	0.24	0.07	29.17
26 OIL - C.T.	0.02	0.00	0.02	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
<b><u>FUEL COST (\$/UNIT)</u></b>								
28 LIGHTER OIL (\$/BBL)	134.88	135.65	(0.77)	(0.57)	127.31	135.39	(8.08)	(5.97)
29 COAL (\$/TON)	107.81	105.57	2.24	2.12	109.36	107.46	1.90	1.77
30 GAS (\$/MCF) (1)	3.08	5.96	(2.88)	(48.32)	3.07	5.08	(2.01)	(39.57)
31 OIL - C.T. (\$/BBL)	103.88	0.00	103.88	100.00	102.07	0.00	102.07	100.00
<b><u>FUEL COST (\$/MMBTU)</u></b>								
32 COAL + GAS B.L. + OIL B.L.	4.00	4.80	(0.80)	(13.04)	4.49	4.67	(0.18)	(3.85)
33 GAS - Generation (1)	3.29	5.79	(2.50)	(43.18)	3.07	4.93	(1.86)	(37.73)
34 OIL - C.T.	17.86	0.00	17.86	100.00	17.56	0.00	17.56	100.00
35 TOTAL (\$/MMBTU)	3.82	4.80	(0.98)	(20.42)	3.89	4.73	(0.84)	(17.78)
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	12,200	10,863	1,337	12.31	11,564	10,867	697	6.41
37 GAS - Generation (1)	6,039	6,699	(660)	(9.85)	7,206	7,004	202	2.88
38 OIL - C.T.	17,720	0	17,720	100.00	17,495	0	17,495	100.00
39 TOTAL (BTU/KWH)	9,641	9,813	(172)	(1.75)	9,206	9,615	(409)	(4.25)
<b><u>FUEL COST (¢ / KWH)</u></b>								
40 COAL + GAS B.L. + OIL B.L.	4.88	4.99	(0.11)	(2.20)	5.19	5.08	0.11	2.17
41 GAS	2.01	3.89	(1.88)	(48.33)	2.23	3.47	(1.24)	(35.73)
42 LANDFILL GAS	2.89	2.59	0.30	11.58	2.84	2.59	0.25	9.66
43 OIL - C.T.	31.88	0.00	31.88	100.00	30.72	0.00	30.72	100.00
44 TOTAL (¢/KWH)	3.68	4.71	(1.03)	(21.87)	3.57	4.55	(0.98)	(21.54)

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2012

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2012	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	5,197	9.6	100.0	49.6	10,979	Coal	2,455	11,621	57,056	258,474	4.97	105.28
2			0					Gas-G	0	1,015	0	0	0.00	0.00
3								Gas-S	0	1,015	0	0	0.00	0.00
4								Oil-S	8	137,918	47	915		114.38
5	Crist 5	75	25,662	50.9	97.9	62.8	12,808	Coal	14,088	11,665	328,684	1,483,390	5.78	105.29
6			1,834					Gas-G	0	1,015	0	0	0.00	0.00
7								Gas-S	0	1,015	0	0	0.00	0.00
8								Oil-S	50	137,918	289	5,561		111.22
9	Crist 6	291	21,001	10.0	21.8	46.0	7,044	Coal	6,281	11,776	147,921	661,292	3.15	105.28
10			0					Gas-G	0	1,015	0	0	0.00	0.00
11								Gas-S	554,975	1,015	563,300	1,282,090		2.31
12								Oil-S	0	137,918	0	0		0.00
13	Crist 7	465	129,812	51.8	96.0	55.1	11,730	Coal	65,158	11,685	1,522,742	6,860,566	5.29	105.29
14			43,756					Gas-G	0	1,015	0	0	0.00	0.00
15								Gas-S	0	1,015	0	0	0.00	0.00
16								Oil-S	76	137,918	442	8,513		112.01
17	Scholz 1	46	(142)	(0.4)	51.8	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	138,460	0	0		0.00
19	Scholz 2	46	(179)	(0.5)	61.8	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	138,460	0	0		0.00
21	Smith 1	162	41,846	35.9	77.3	46.0	10,746	Coal	20,049	11,215	449,693	2,514,651	6.01	125.43
22								Oil-S	415	138,066	2,407	58,219		140.29
23	Smith 2	195	38,887	27.7	100.0	40.7	10,622	Coal	18,153	11,377	413,051	2,276,861	5.86	125.43
24								Oil-S	241	138,066	1,396	33,752		140.05
25	Smith 3	531	238,065	62.3	73.9	92.2	7,195	Gas-G	1,691,009	1,013	1,712,991	5,627,904	2.36	3.33
26	Smith A (2)	40	161	0.6	95.6	61.0	17,720	Oil	491	138,370	2,853	51,007	31.68	103.88
27	Other Generation		7,873									239,325	3.04	0.00
28	Perdido		2,099					Landfill Gas				60,566	2.89	0.00
29	Daniel 1 (1)	255	(1,245)	(0.7)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
30								Oil-S	0	140,406	0	0		0.00
31	Daniel 2 (1)	255	137,740	75.0	99.8	75.1	9,986	Coal	63,381	10,851	1,375,531	5,768,952	4.19	91.02
32								Oil-S	41	140,406	244	5,264		128.39
33	Total	2,436	692,367	39.5	70.4	54.8	9,641				6,578,647	27,196,702	3.93	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
N/A Crist Coal Additive	145,104	
(21,899) Daniel Coal Adjustment	(1,889,785)	
Recoverable Fuel	25,447,962	3.68

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2012**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
1 PURCHASES:								
2 UNITS (BBL)	710	1,226	(516)	(42.09)	2,309	4,904	(2,595)	(52.92)
3 UNIT COST (\$/BBL)	140.50	135.18	5.32	3.94	135.73	135.18	0.55	0.41
4 AMOUNT (\$)	99,754	165,728	(65,974)	(39.81)	313,409	662,912	(349,503)	(52.72)
5 BURNED:								
6 UNITS (BBL)	892	408	484	118.63	3,419	1,832	1,787	109.50
7 UNIT COST (\$/BBL)	135.30	135.61	(0.31)	(0.23)	127.67	135.35	(7.68)	(5.67)
8 AMOUNT (\$)	120,689	55,329	65,360	118.13	436,505	220,896	215,609	97.61
9 ENDING INVENTORY:								
10 UNITS (BBL)	4,277	18,578	(14,301)	(76.98)	4,277	18,578	(14,301)	(76.98)
11 UNIT COST (\$/BBL)	120.66	58.61	62.05	105.87	120.66	58.61	62.05	105.87
12 AMOUNT (\$)	516,061	1,088,808	(572,747)	(52.60)	516,061	1,088,808	(572,747)	(52.60)
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
14 PURCHASES:								
15 UNITS (TONS)	208,119	236,581	(28,462)	(12.03)	635,282	902,972	(267,690)	(29.65)
16 UNIT COST (\$/TON)	103.57	108.94	(5.37)	(4.93)	107.99	111.98	(3.99)	(3.56)
17 AMOUNT (\$)	21,555,892	25,773,141	(4,217,249)	(16.36)	68,604,078	101,111,556	(32,507,478)	(32.15)
18 BURNED:								
19 UNITS (TONS)	167,665	312,213	(144,548)	(46.30)	577,504	1,175,642	(598,138)	(50.68)
20 UNIT COST (\$/TON)	106.97	105.57	1.40	1.33	108.45	107.46	0.99	0.92
21 AMOUNT (\$)	17,934,402	32,959,062	(15,024,660)	(45.59)	62,627,567	126,334,290	(63,706,723)	(50.43)
22 ENDING INVENTORY:								
23 UNITS (TONS)	959,127	635,069	324,058	51.03	959,127	635,069	324,058	51.03
24 UNIT COST (\$/TON)	104.47	110.03	(5.56)	(5.05)	104.47	110.03	(5.56)	(5.05)
25 AMOUNT (\$)	100,200,352	69,878,197	30,322,155	43.39	100,200,352	69,878,197	30,322,155	43.39
26 DAYS SUPPLY	46	31	15	48.39	46	31	15	48.39
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
27 PURCHASES:								
28 UNITS (MMBTU)	2,276,292	1,492,958	783,336	52.47	11,217,505	8,372,743	2,844,762	33.98
29 UNIT COST (\$/MMBTU)	3.25	5.79	(2.54)	(43.87)	2.99	5.08	(2.09)	(41.14)
30 AMOUNT (\$)	7,389,264	8,644,981	(1,255,717)	(14.53)	33,486,465	42,558,403	(9,071,938)	(21.32)
31 BURNED:								
32 UNITS (MMBTU)	2,276,292	1,492,958	783,336	52.47	11,210,022	8,372,743	2,837,279	33.89
33 UNIT COST (\$/MMBTU)	3.04	5.79	(2.75)	(47.50)	3.03	5.08	(2.05)	(40.35)
34 AMOUNT (\$)	6,909,394	8,644,981	(1,735,587)	(20.08)	33,937,568	42,558,403	(8,620,835)	(20.28)
35 ENDING INVENTORY:								
36 UNITS (MMBTU)	1,037,061	0	1,037,061	100.00	1,037,061	0	1,037,061	100.00
37 UNIT COST (\$/MMBTU)	3.29	0.00	3.29	100.00	3.29	0.00	3.29	100.00
38 AMOUNT (\$)	3,406,821	0	3,406,821	100.00	3,406,821	0	3,406,821	100.00
<b>OTHER - C.T. OIL</b>								
39 PURCHASES:								
40 UNITS (BBL)	710	0	710	100.00	710	0	710	100.00
41 UNIT COST (\$/BBL)	139.29	0.00	139.29	100.00	139.29	0.00	139.00	100.00
42 AMOUNT (\$)	98,899	0	98,899	100.00	98,899	0	98,899	100.00
43 BURNED:								
44 UNITS (BBL)	491	0	491	100.00	930	0	930	100.00
45 UNIT COST (\$/BBL)	103.88	0.00	103.88	100.00	102.07	0.00	102.07	100.00
46 AMOUNT (\$)	51,007	0	51,007	100.00	94,924	0	94,924	100.00
47 ENDING INVENTORY:								
48 UNITS (BBL)	6,806	7,143	(537)	(7.52)	6,806	7,143	(537)	(7.52)
49 UNIT COST (\$/BBL)	103.90	97.52	6.38	6.54	103.90	97.52	6.38	6.54
50 AMOUNT (\$)	686,369	696,578	(10,209)	(1.47)	686,369	696,578	(10,209)	(1.47)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2012

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	\$/ KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	(5) x (8)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	98,422,000	0	98,422,000	3.38	3.89	3,308,000	3,631,000
2	Various Economy Sales	11,809,000	0	11,809,000	3.68	4.00	423,000	472,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	59,000	0
4	<b>TOTAL ESTIMATED SALES</b>	<b>110,231,000</b>	<b>0</b>	<b>110,231,000</b>	<b>3.44</b>	<b>3.72</b>	<b>3,788,000</b>	<b>4,103,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	285,519,290	0	285,519,290	2.23	2.43	8,357,978	8,945,685
6	A.E.C. External	6,500	0	6,500	3.29	4.40	214	288
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	108,864	0	108,864	3.19	3.57	3,477	3,890
13	CARGILE External	97,168	0	97,168	3.08	4.14	2,970	4,024
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	53,814	0	53,814	2.38	4.15	1,271	2,231
16	CPL External	122,638	0	122,638	1.32	1.80	1,619	2,208
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	887,211	0	887,211	1.75	2.80	15,528	23,024
19	EAGLE EN External	52,774	0	52,774	2.91	5.01	1,536	2,847
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	24,306	0	24,306	1.38	3.51	330	852
22	ENTERGY External	3,064,728	0	3,064,728	2.62	5.71	80,333	175,144
23	FPC External	0	0	0	0.00	0.00	0	0
24	FPL External	1,575,951	0	1,575,951	2.42	3.80	38,087	59,831
25	JARON External	0	0	0	0.00	0.00	0	0
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPM/VEC External	22,748	0	22,748	3.01	4.27	684	971
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MISO External	325	0	325	2.71	2.00	9	7
31	MORGAN External	166,712	0	166,712	1.95	3.13	3,255	5,218
32	NCEMC External	8,174	0	8,174	2.00	2.70	123	167
33	NCMPA1 External	277,281	0	277,281	2.46	2.93	6,834	8,121
34	NRG External	0	0	0	0.00	0.00	0	0
35	OPC External	37,371	0	37,371	1.59	2.78	595	1,030
36	ORLANDO External	850	0	850	2.75	4.80	18	31
37	PJM External	1,542,844	0	1,542,844	1.88	2.66	25,682	41,032
38	REMC External	0	0	0	0.00	0.00	0	0
39	SCE&G External	395,173	0	395,173	2.99	3.90	11,807	15,403
40	SEC External	80,979	0	80,979	1.97	2.79	1,597	2,256
41	SEPA External	54,269	0	54,269	2.98	3.80	1,607	2,062
42	SHELL External	0	0	0	0.00	0.00	0	0
43	TAL External	0	0	0	0.00	0.00	0	0
44	TEA External	502,290	0	502,290	1.77	2.69	8,899	13,508
45	TECO External	77,992	0	77,992	3.08	5.95	2,400	4,640
46	TENASKA External	6,499	0	6,499	2.54	3.80	185	247
47	TRANSALT External	6,500	0	6,500	2.25	3.20	147	208
48	TVA External	32,498	0	32,498	2.00	3.30	851	1,072
49	WRI External	0	0	0	0.00	0.00	0	0
50	Less: Flow-Thru Energy	(9,118,719)	0	(9,118,719)	2.28	2.28	(207,724)	(207,724)
51	SEPA	958,384	958,384	0	0.00	0.00	0	0
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	85,976	85,976
53	Other transactions including adj.	195,672,049	162,602,340	33,069,709	0.00	0.00	0	0
54	<b>TOTAL ACTUAL SALES</b>	<b>482,233,057</b>	<b>163,558,724</b>	<b>318,674,333</b>	<b>1.34</b>	<b>1.47</b>	<b>6,446,067</b>	<b>7,108,051</b>
55	Difference in Amount	372,002,057	163,558,724	208,443,333	(2.10)	(2.25)	2,658,067	3,005,051
56	Difference in Percent	337.47	0.00	189.10	(61.05)	(60.48)	70.17	73.24

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2012

		PERIOD TO DATE							
(1)	(2)	(3)	(4)	(5)	(8)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) \$ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<b>ESTIMATED</b>									
1	Southern Company Interchange	312,574,000	0	312,574,000	3.50	3.84	10,854,000	12,008,000	
2	Various Economy Sales	53,757,000	0	53,757,000	3.57	3.98	1,919,000	2,139,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	266,000	0	
4	<b>TOTAL ESTIMATED SALES</b>	<b>366,331,000</b>	<b>0</b>	<b>366,331,000</b>	<b>3.59</b>	<b>3.86</b>	<b>13,139,000</b>	<b>14,148,000</b>	
<b>ACTUAL</b>									
5	Southern Company Interchange	1,789,325,149	0	1,789,325,149	2.22	2.42	39,777,289	43,309,288	
6	A.E.C. External	565,774	0	565,774	2.46	3.24	13,893	16,342	
7	AECI External	24,310	0	24,310	2.06	3.28	502	797	
8	AEP External	0	0	0	0.00	0.00	0	0	
9	AMERENEM External	0	0	0	0.00	0.00	0	0	
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	CALPINE External	139,085	0	139,085	3.01	3.58	4,191	4,955	
13	CARGILE External	1,338,404	0	1,338,404	2.16	2.88	28,902	38,561	
14	CITIG External	0	0	0	0.00	0.00	0	0	
15	CONSTELL External	375,208	0	375,208	2.02	3.01	7,574	11,302	
16	CPL External	122,836	0	122,836	1.32	1.80	1,819	2,208	
17	DTE External	0	0	0	0.00	0.00	0	0	
18	DUKE PWR External	2,643,215	0	2,643,215	1.93	2.86	51,118	70,368	
19	EAGLE EN External	346,805	0	346,805	2.20	3.33	7,814	11,562	
20	EASTKY External	0	0	0	0.00	0.00	0	0	
21	ENDURE External	30,805	0	30,805	1.88	3.87	519	1,132	
22	ENTERGY External	3,541,312	0	3,541,312	2.68	5.89	94,748	208,422	
23	FPC External	59,340	0	59,340	3.78	6.12	2,240	3,632	
24	FPL External	2,288,588	0	2,288,588	2.38	3.70	54,021	83,851	
25	JARON External	26,000	0	26,000	1.88	2.20	491	572	
26	JEA External	0	0	0	0.00	0.00	0	0	
27	JPMVEC External	271,223	0	271,223	2.41	3.27	6,526	8,968	
28	KEMG External	0	0	0	0.00	0.00	0	0	
29	MERRILL External	0	0	0	0.00	0.00	0	0	
30	MISO External	325	0	325	2.71	2.00	9	7	
31	MORGAN External	481,418	0	481,418	1.87	2.89	9,480	13,923	
32	NCEMC External	12,874	0	12,874	1.90	2.80	241	355	
33	NCMPA1 External	278,971	0	278,971	2.47	2.93	8,879	8,185	
34	NRG External	0	0	0	0.00	0.00	0	0	
35	OPC External	259,059	0	259,059	2.15	3.23	5,582	8,357	
36	ORLANDO External	850	0	850	2.75	4.80	18	31	
37	PJM External	4,719,887	0	4,719,887	1.84	2.87	88,843	135,560	
38	REMC External	0	0	0	0.00	0.00	0	0	
39	SCE&G External	1,727,304	0	1,727,304	3.08	4.48	53,135	77,339	
40	SEC External	325,382	0	325,382	2.01	2.75	6,533	8,959	
41	SEPA External	248,714	0	248,714	2.30	3.32	5,886	8,195	
42	SHELL External	0	0	0	0.00	0.00	0	0	
43	TAL External	12,350	0	12,350	2.15	3.10	285	383	
44	TEA External	2,814,899	0	2,814,899	1.95	2.82	54,785	79,511	
45	TECO External	245,812	0	245,812	2.35	3.76	5,761	9,231	
46	TENASKA External	11,374	0	11,374	2.48	3.83	280	413	
47	TRANSALT External	6,500	0	6,500	2.25	3.20	147	208	
48	TVA External	554,702	0	554,702	2.12	3.28	11,785	18,211	
49	WRI External	78,000	0	78,000	1.88	2.35	1,448	1,833	
50	Less: Flow-Thru Energy	(23,442,972)	0	(23,442,972)	2.22	2.22	(520,353)	(520,353)	
51	SEPA	5,712,168	5,712,168	0	0.00	0.00	0	0	
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	121,222	121,222	
53	Other transactions including adj.	882,027,809	662,755,899	219,271,920	0.00	0.00	0	0	
54	<b>TOTAL ACTUAL SALES</b>	<b>2,877,150,260</b>	<b>668,467,857</b>	<b>2,008,682,403</b>	<b>1.49</b>	<b>1.83</b>	<b>39,900,872</b>	<b>43,824,218</b>	
55	Difference in Amount	2,310,819,280	688,467,857	1,642,351,403	(2.10)	(2.23)	26,761,872	29,476,216	
56	Difference in Percent	630.60	0.00	448.32	(56.50)	(57.77)	203.88	208.34	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: APRIL 2012**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: APRIL 2012

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC Contract	0	0	0	0	0.00	0.00	0
3	Pensacola Christian College COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials COG 1	15,059,000	0	0	0	2.22	2.22	334,392
6	International Paper COG 1	111,000	0	0	0	2.32	2.32	2,576
7	TOTAL	15,170,000	0	0	0	2.22	2.22	336,968

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC Contract	4,226,000	0	0	0	7.38	7.38	311,923
3	Pensacola Christian College COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers COG 1	0	0	0	0	0.00	0.00	17
5	Ascend Performance Materials COG 1	66,521,000	0	0	0	2.38	2.38	1,586,506
6	International Paper COG 1	272,000	0	0	0	2.40	2.40	6,532
7	TOTAL	71,019,000	0	0	0	2.68	2.68	1,904,978



SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2012

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	105,795,000	4.18	4,418,000	361,291,000	4.03	14,558,000
2 Economy Energy	4,692,000	3.94	185,000	17,741,000	3.89	691,000
3 Other Purchases	0	0.00	0	3,799,000	5.37	204,000
4 TOTAL ESTIMATED PURCHASES	<u>110,487,000</u>	4.17	<u>4,603,000</u>	<u>382,831,000</u>	4.04	<u>15,453,000</u>
<i>ACTUAL</i>						
5 Southern Company Interchange	98,135,109	2.24	2,194,347	286,272,789	2.42	6,923,184
6 Non-Associated Companies	7,587,928	2.45	185,787	74,688,397	2.95	2,202,759
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	328,772,000	1.91	6,274,313	1,927,234,000	2.11	40,651,194
9 Other Wheeled Energy	64,481,000	0.00	N/A	316,238,000	0.00	N/A
10 Other Transactions	134,249,335	0.02	32,597	580,107,878	0.02	87,681
11 Less: Flow-Thru Energy	(9,118,719)	2.57	(234,059)	(23,442,972)	2.47	(578,769)
12 TOTAL ACTUAL PURCHASES	<u>624,106,653</u>	1.35	<u>8,452,985</u>	<u>3,161,098,092</u>	1.56	<u>49,286,049</u>
13 Difference in Amount	513,619,653	(2.82)	3,849,985	2,778,267,092	(2.48)	33,833,049
14 Difference in Percent	464.87	(67.63)	83.64	725.72	(61.39)	218.94

2012 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SubTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	564.6	791,448	337.7	152,312	309.1	267,339	63.7	10,862					1,221,961
SUBTOTAL				\$	791,448	\$	152,312	\$	267,339	\$	10,862	\$	-	\$	-	\$ 1,221,961
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,598,449	Varies	1,584,591	Varies	1,487,018	Varies	1,477,131					6,147,189
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(10,503)	Varies	(3,708)	Varies	(3,950)	Varies	(3,719)					(21,880)
SUBTOTAL				\$	1,587,946	\$	1,580,883	\$	1,483,068	\$	1,473,412	\$	-	\$	-	\$ 6,125,309
<b>TOTAL</b>				\$	2,379,394	\$	1,733,195	\$	1,750,407	\$	1,484,274	\$	-	\$	-	\$ 7,347,270

2012 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL	AUG	SEP	OCT	NOV	DEC	YTD						
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. CONTRACT/COUNTERPARTY																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													1,221,961
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,221,961
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies													6,147,189
2 Other Confidential Agreements	Other	Varies	Varies													(21,880)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,125,309
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,347,270

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **120001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 21st day of May, 2012 on the following:

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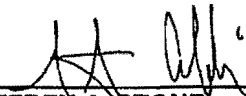
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