

Eric Fryson

From: Brooks, Wendy [WEBROOKS@SOUTHERNCO.COM]
Sent: Friday, July 20, 2012 2:39 PM
To: Filings@psc.state.fl.us
Cc: jbeasley@ausley.com; jbrew@bbrslaw.com; samuel.miller@tyndall.af.mil; vkaufman@moylslaw.com; john.butler@fpl.com; ken.hoffman@fpl.com; cherylmartin@fpuc.com; schef@gbwlegal.com; bkeating@gunster.com; christensen.patty@leg.state.fl.us; paul.lewisjr@pgnmail.com; john.burnett@pgnmail.com; regdept@tecoenergy.com; rmiller@pcsposphate.com; Jennifer Crawford; Martha Barrera; Lisa Bennett
Subject: Gulf Power Company's Schedules A1-A9 and A-12 for June 2012
Attachments: 7.20.12 GPC June Monthly Fuel Filing.pdf

A. s/Susan D. Ritenour

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6231

Sdriteno@southernco.com

B. Docket No. 120001-EI

C. Gulf Power Company

D. Document consists of 20 pages.

E. The attached document is Gulf Power Company's Schedules A1-A9 and A-12 for June 2012.

Thanks,

Wendy Brooks
Corporate Secretary Administration
850-444-6027
webrooks@southernco.com

DOCUMENT NUMBER-DATE

04884 JUL 20 12

FPSC-COMMISSION CLERK

7/20/2012

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com



July 20, 2012

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 120001-EI

Dear Ms. Cole:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of June 2012 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

Susan D. Ritenour

wb

Attachment

cc w/attachment: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

DOCUMENT NUMBER-DATE

04884 JUL 20 12

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 120001-EI

MONTHLY FUEL FILING

JUNE 2012



DOCUMENT NUMBER-DATE

04884 JUL 20 12

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2012
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	34,212,567	50,893,027	(16,680,460)	(32.78)	795,578,000	1,113,412,000	(317,836,000)	(28.55)	4.3004	4.5709	(0.27)	(5.92)
2 Hedging Settlement Costs (A2)	3,610,712	0	3,610,712	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	58,038	0	58,038	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	37,881,317	50,893,027	(13,011,710)	(25.57)	795,578,000	1,113,412,000	(317,836,000)	(28.55)	4.7815	4.5709	0.19	4.17
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	14,900,168	7,859,000	7,041,168	89.59	915,955,893	185,482,000	730,493,893	393.88	1.6267	4.2375	(2.61)	(61.61)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	413,783	0	413,783	100.00	14,289,000	0	14,289,000	100.00	2.8958	0.0000	2.90	0.00
12 TOTAL COST OF PURCHASED POWER	15,313,951	7,859,000	7,454,951	94.86	930,244,893	185,482,000	744,782,893	401.58	1.8482	4.2375	(2.59)	(61.15)
13 Total Available MWH (Line 5 + Line 12)	53,195,288	58,752,027	(5,556,759)	(9.46)	1,725,820,893	1,298,874,000	426,946,893	32.87				
14 Fuel Cost of Economy Sales (A6)	(148,740)	(396,000)	248,260	(62.63)	(4,525,923)	(9,279,000)	4,753,077	(51.22)	(3.2864)	(4.2893)	1.00	23.38
15 Gain on Economy Sales (A6)	(50,076)	(47,000)	(3,076)	6.54	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(10,607,202)	(1,373,000)	(9,234,202)	672.56	(613,270,418)	(28,689,000)	(584,581,418)	2,037.65	(1.7298)	(4.7858)	3.06	63.86
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(10,806,016)	(1,818,000)	(8,988,016)	494.39	(617,796,341)	(37,968,000)	(579,828,341)	1,527.15	(1.7491)	(4.7882)	3.04	63.47
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	42,389,250	56,934,027	(14,544,777)	(25.55)	1,108,024,552	1,260,906,000	(152,881,448)	(12.12)	3.8257	4.5153	(0.69)	(15.27)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	68,421	75,586	(7,165)	(9.48)	1,788,466	1,674,000	114,466	6.84	3.8257	4.5153	(0.69)	(15.27)
22 T & D Losses	1,797,917	3,624,567	(1,826,650)	(50.40)	46,995,777	80,273,000	(33,277,223)	(41.46)	3.8257	4.5153	(0.69)	(15.27)
23 TERRITORIAL KWH SALES	42,389,250	56,934,027	(14,544,777)	(25.55)	1,059,240,308	1,178,959,000	(119,718,691)	(10.15)	4.0019	4.8292	(0.83)	(17.13)
24 Wholesale KWH Sales	1,153,581	1,793,195	(639,614)	(35.67)	28,825,730	37,133,000	(8,307,270)	(22.37)	4.0019	4.8291	(0.83)	(17.13)
25 Jurisdictional KWH Sales	41,235,669	55,140,832	(13,905,163)	(25.22)	1,030,414,579	1,141,826,000	(111,411,421)	(9.78)	4.0019	4.8292	(0.83)	(17.13)
26 Jurisdictional Loss Multiplier	1.0015	1.0007							1.0015	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	41,297,523	55,179,431	(13,881,908)	(25.16)	1,030,414,579	1,141,826,000	(111,411,421)	(9.78)	4.0079	4.8328	(0.82)	(17.07)
28 TRUE-UP	(1,491,621)	(1,491,621)	0	0.00	1,030,414,579	1,141,826,000	(111,411,421)	(9.78)	(0.1448)	(0.1306)	(0.01)	10.87
29 TOTAL JURISDICTIONAL FUEL COST	39,805,902	53,687,810	(13,881,908)	(25.86)	1,030,414,579	1,141,826,000	(111,411,421)	(9.78)	3.8631	4.7020	(0.84)	(17.84)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.8659	4.7054	(0.84)	(17.84)
32 GPIF Reward / (Penalty)	53,793	53,793	0	0.00	1,030,414,579	1,141,826,000	(111,411,421)	(9.78)	0.0052	0.0047	0.00	10.84
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.8711	4.7101	(0.84)	(17.81)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.871	4.710		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE

04884 JUL 20 12

FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: JUNE 2012**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 34,212,567
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	58,038
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,610,712
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	14,900,168
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	413,783
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(10,806,018)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 42,389,250</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY**

JUNE 2012
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	166,223,227	270,186,169	(103,962,942)	(38.48)	4,375,935,000	5,881,054,000	(1,505,119,000)	(25.59)	3.7986	4.5942	(0.80)	(17.32)
2 Hedging Settlement Costs (A2)	19,332,593	0	19,332,593	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	131,993	0	131,993	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	185,687,813	270,186,169	(84,498,356)	(31.27)	4,375,935,000	5,881,054,000	(1,505,119,000)	(25.59)	4.2434	4.5942	(0.35)	(7.64)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	77,787,303	28,256,000	49,531,303	175.29	4,984,658,591	696,424,000	4,288,234,591	615.75	1.5605	4.0573	(2.50)	(61.54)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,741,415	0	2,741,415	100.00	101,229,000	0	101,229,000	100.00	2.7081	0.0000	2.71	0.00
12 TOTAL COST OF PURCHASED POWER	80,528,718	28,256,000	52,272,718	185.00	5,085,887,591	696,424,000	4,389,463,591	630.29	1.5834	4.0573	(2.47)	(60.97)
13 Total Available MWH (Line 5 + Line 12)	266,216,531	298,442,169	(32,225,638)	(10.80)	9,481,822,591	6,577,478,000	2,884,344,591	43.85				
14 Fuel Cost of Economy Sales (A6)	(967,938)	(2,806,000)	1,838,062	(65.50)	(38,163,274)	(75,958,000)	37,794,726	(49.76)	(2.5363)	(3.6941)	1.18	31.34
15 Gain on Economy Sales (A6)	(329,756)	(378,000)	48,244	(12.76)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(58,328,254)	(14,234,000)	(44,094,254)	309.78	(3,904,100,317)	(386,595,000)	(3,517,505,317)	909.87	(1.4940)	(3.6819)	2.19	59.42
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(59,625,948)	(17,418,000)	(42,207,948)	242.32	(3,942,263,591)	(462,553,000)	(3,479,710,591)	752.28	(1.5125)	(3.7656)	2.25	59.83
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	206,590,583	281,024,169	(74,433,586)	(26.49)	5,519,559,000	6,114,925,000	(595,366,000)	(9.74)	3.7429	4.5957	(0.85)	(18.56)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	364,847	502,632	(137,785)	(27.41)	9,747,714	10,937,000	(1,189,286)	(10.87)	3.7429	4.5957	(0.85)	(18.56)
22 T & D Losses *	11,405,002	14,696,175	(3,291,173)	(22.39)	304,710,299	319,781,000	(15,070,701)	(4.71)	3.7429	4.5957	(0.85)	(18.56)
23 TERRITORIAL KWH SALES	206,590,582	281,024,169	(74,433,587)	(26.49)	5,205,100,987	5,784,207,000	(579,106,013)	(10.01)	3.9690	4.8585	(0.89)	(18.31)
24 Wholesale KWH Sales	6,405,047	9,331,337	(2,926,290)	(31.38)	161,294,291	192,135,000	(30,840,709)	(16.05)	3.9710	4.8567	(0.89)	(18.24)
25 Jurisdictional KWH Sales	200,185,535	271,692,832	(71,507,297)	(28.32)	5,043,806,696	5,592,072,000	(548,265,304)	(9.80)	3.9689	4.8585	(0.89)	(18.31)
26 Jurisdictional Loss Multiplier***	1.0015	1.0007							1.0015	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	200,415,152	271,883,017	(71,467,865)	(26.29)	5,043,806,696	5,592,072,000	(548,265,304)	(9.80)	3.9735	4.8819	(0.89)	(18.27)
28 TRUE-UP	(3,957,954)	(3,957,954)	0	0.00	5,043,806,696	5,592,072,000	(548,265,304)	(9.80)	(0.0785)	(0.0708)	(0.01)	10.88
29 TOTAL JURISDICTIONAL FUEL COST	196,457,198	267,925,063	(71,467,865)	(26.67)	5,043,806,696	5,592,072,000	(548,265,304)	(9.80)	3.8950	4.7911	(0.90)	(18.70)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.8978	4.7945	(0.90)	(18.70)
32 GPIF Reward / (Penalty)	322,758	322,758	0	0.00	5,043,806,696	5,592,072,000	(548,265,304)	(9.80)	0.0064	0.0058	0.00	10.34
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.9042	4.8003	(0.90)	(18.67)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.904	4.800		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

*** Jurisdictional Loss Multiplier Jan-Mar is 1.0007 and Apr-Dec 1.0015

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	33,934,668.99	50,624,933	(16,690,263.69)	(32.97)	164,743,185.00	269,099,829	(104,356,644.08)	(38.78)
1a Other Generation	277,898.00	268,094	9,804.00	3.66	1,480,042.00	1,066,340	393,702.00	36.24
2 Fuel Cost of Power Sold	(10,806,018.15)	(1,818,000)	(8,988,018.15)	(494.39)	(59,625,947.47)	(17,418,000)	(42,207,947.47)	(242.32)
3 Fuel Cost - Purchased Power	14,900,168.09	7,859,000	7,041,168.09	89.59	77,787,302.18	28,256,000	49,531,302.18	175.29
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	413,783.14	0	413,783.14	100.00	2,741,415.06	0	2,741,415.06	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,610,712.00	0	3,610,712.00	100.00	19,332,593.00	0	19,332,593.00	100.00
6 Total Fuel & Net Power Transactions	42,331,212.07	56,934,027	(14,602,814.61)	(25.65)	206,458,589.77	281,024,169	(74,565,579.31)	(26.53)
7 Adjustments To Fuel Cost*	58,038.06	0	58,038.06	100.00	131,993.11	0	131,993.11	100.00
8 Adj. Total Fuel & Net Power Transactions	42,389,250.13	56,934,027	(14,544,776.87)	(25.55)	206,590,582.88	281,024,169	(74,433,586.20)	(26.49)
B. KWH Sales								
1 Jurisdictional Sales	1,030,414,579	1,141,826,000	(111,411,421)	(9.76)	5,043,806,696	5,592,072,000	(548,265,304)	(9.80)
2 Non-Jurisdictional Sales	28,825,730	37,133,000	(8,307,270)	(22.37)	161,294,291	192,135,000	(30,840,709)	(16.05)
3 Total Territorial Sales	1,059,240,309	1,178,959,000	(119,718,691)	(10.15)	5,205,100,987	5,784,207,000	(579,106,013)	(10.01)
4 Juris. Sales as % of Total Terr. Sales	97.2786	96.8504	0.4282	0.44	96.9012	96.6783	0.2229	0.23

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	43,394,369.06	52,712,397	(9,318,028.23)	(17.68)	232,375,353.90	263,874,684	(31,499,329.79)	(11.94)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	1,491,620.90	1,491,621	0.00	0.00	3,957,952.76	3,957,953	0.00	0.00
2b Incentive Provision	(53,753.88)	(53,754)	0.00	0.00	(322,523.28)	(322,523)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	44,832,236.08	54,150,264	(9,318,027.92)	(17.21)	236,010,783.38	267,510,113	(31,499,329.62)	(11.78)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	42,389,250.13	56,934,027	(14,544,776.87)	(25.55)	206,590,582.88	281,024,169	(74,433,586.12)	(26.49)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.2786	96.8504	0.4282	0.44	96.9012	96.6783	0.2229	0.23
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	41,297,522.58	55,179,431	(13,881,908.42)	(25.16)	200,415,150.65	271,883,017	(71,467,866.35)	(26.29)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	3,534,713.50	(1,029,167)	4,563,880.50	443.45	35,595,632.73	(4,372,904)	39,968,536.73	914.00
8 Interest Provision for the Month	4,743.60	(2,238)	6,981.60	311.96	15,366.39	(7,212)	22,578.39	313.07
9 Beginning True-Up & Interest Provision	39,533,903.85	(17,866,228)	57,400,131.85	321.28	9,928,693.69	(12,051,185)	21,979,878.69	182.39
10 True-Up Collected / (Refunded)	(1,491,620.90)	(1,491,621)	0.00	0.00	(3,957,952.76)	(3,957,953)	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	41,581,740.05	(20,389,254)	61,970,994.05	303.94	41,581,740.05	(20,389,254)	61,970,994.05	303.94
12 Adjustment*	(11,885.00)	0	(11,885.00)	100.00	(11,885.00)	0	(11,885.00)	100.00
13 End of Period - Total Net True-Up	41,569,855.05	(20,389,254)	61,959,109.05	303.88	41,569,855.05	(20,389,254)	61,959,109.05	303.88

*Interest associated with coal transportation costs that were understated January - May and corrected in June.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2012**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	39,533,903.85	(17,866,228)	57,400,131.85	(321.28)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	41,553,226.45	(20,387,016)	61,940,242.45	(303.82)
3 Total of Beginning & Ending True-Up Amts.	81,087,130.30	(38,253,244)	119,340,374.30	(311.97)
4 Average True-Up Amount	40,543,565.15	(19,126,622)	59,670,187.15	(311.97)
Interest Rate				
5 1st Day of Reporting Business Month	0.13	0.13	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.15	0.15	0.0000	
7 Total (D5+D6)	0.28	0.28	0.0000	
8 Annual Average Interest Rate	0.14	0.14	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0117	0.0117	0.0000	
10 Interest Provision (D4*D9)	4,743.60	(2,238)	6,981.60	(311.96)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	112,580	55,364	57,216	103.35	838,545	331,612	506,933	152.87
2 COAL	23,845,833	40,448,573	(16,602,740)	(41.05)	110,219,838	207,103,187	(96,883,349)	(48.78)
3 GAS	10,176,645	10,332,904	(156,259)	(1.51)	52,095,850	62,410,311	(10,314,461)	(16.53)
4 GAS (B.L.)	6,420	0	6,420	100.00	2,595,035	-	2,595,035	100.00
5 LANDFILL GAS	62,288	56,186	6,102	10.86	370,234	341,060	29,174	8.55
6 OIL - C.T.	8,801	0	8,801	100.00	103,725	0	103,725	100.00
7 TOTAL (\$)	<u>34,212,567</u>	<u>50,893,027</u>	<u>(16,680,460)</u>	<u>(32.78)</u>	<u>166,223,227</u>	<u>270,186,169</u>	<u>(103,962,942)</u>	<u>(38.48)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	434,560	857,088	(422,528)	(49.30)	2,143,704	4,188,017	(2,044,313)	(48.81)
10 GAS	358,883	254,158	104,725	41.20	2,218,960	1,679,889	539,071	32.09
11 LANDFILL GAS	2,108	2,166	(58)	(2.68)	12,914	13,148	(234)	(1.78)
12 OIL - C.T.	25	0	25	100.00	357	0	357	100.00
13 TOTAL (MWH)	<u>795,576</u>	<u>1,113,412</u>	<u>(317,836)</u>	<u>(28.55)</u>	<u>4,375,935</u>	<u>5,881,054</u>	<u>(1,505,119)</u>	<u>(25.59)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	918	408	510	125.04	6,628	2,447	4,181	170.84
15 COAL (TONS)	204,582	398,123	(193,541)	(48.61)	999,568	1,966,143	(966,575)	(49.16)
16 GAS (MCF) (1)	2,662,342	1,761,190	901,152	51.17	16,371,609	11,669,186	4,702,423	40.30
17 OIL - C.T. (BBL)	85	0	85	100.00	1,015	0	1,015	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	4,775,069	9,204,156	(4,429,087)	(48.12)	24,760,993	45,339,356	(20,578,363)	(45.39)
19 GAS - Generation (1)	2,702,689	1,814,025	888,664	48.99	15,580,343	12,019,259	3,561,084	29.63
20 OIL - C.T.	492	0	492	100.00	5,898	0	5,898	100.00
21 TOTAL (MMBTU)	<u>7,478,250</u>	<u>11,018,181</u>	<u>(3,539,931)</u>	<u>(32.13)</u>	<u>40,347,234</u>	<u>57,358,615</u>	<u>(17,011,381)</u>	<u>(29.86)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	54.63	76.98	(22.35)	(29.03)	48.99	71.22	(22.23)	(31.21)
24 GAS	45.11	22.83	22.28	97.59	50.70	28.56	22.14	77.52
25 LANDFILL GAS	0.26	0.19	0.07	36.84	0.30	0.22	0.08	36.36
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
28 LIGHTER OIL (\$/BBL)	122.64	135.74	(13.10)	(9.65)	126.52	135.50	(8.98)	(6.63)
29 COAL (\$/TON)	116.56	101.80	14.96	14.72	110.27	105.33	4.94	4.69
30 GAS (\$/MCF) (1)	3.72	5.71	(1.99)	(34.85)	3.25	5.26	(2.01)	(38.21)
31 OIL - C.T. (\$/BBL)	103.54	0.00	103.54	100.00	102.19	0.00	102.19	100.00
FUEL COST (\$)/MMBTU								
32 COAL + GAS B.L. + OIL B.L.	5.02	4.40	0.62	14.09	4.59	4.58	0.01	0.22
33 GAS - Generation (1)	3.66	5.55	(1.89)	(34.05)	3.25	5.10	(1.85)	(36.27)
34 OIL - C.T.	17.89	0.00	17.89	100.00	17.59	0.00	17.59	100.00
35 TOTAL (\$/MMBTU)	<u>4.53</u>	<u>4.59</u>	<u>(0.06)</u>	<u>(1.31)</u>	<u>4.07</u>	<u>4.69</u>	<u>(0.62)</u>	<u>(13.22)</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,988	10,739	249	2.32	11,551	10,826	725	6.70
37 GAS - Generation (1)	7,705	7,296	409	5.61	7,169	7,252	(83)	(1.14)
38 OIL - C.T.	19,680	0	19,680	100.00	16,521	0	16,521	100.00
39 TOTAL (BTU/KWH)	<u>9,522</u>	<u>9,965</u>	<u>(443)</u>	<u>(4.45)</u>	<u>9,346</u>	<u>9,812</u>	<u>(466)</u>	<u>(4.75)</u>
FUEL COST (¢)/KWH								
40 COAL + GAS B.L. + OIL B.L.	5.51	4.73	0.78	16.49	5.30	4.95	0.35	7.07
41 GAS	2.84	4.07	(1.23)	(30.22)	2.35	3.72	(1.37)	(36.83)
42 LANDFILL GAS	2.95	2.59	0.36	13.90	2.87	2.59	0.28	10.81
43 OIL - C.T.	35.20	0.00	35.20	100.00	29.05	0.00	29.05	100.00
44 TOTAL (¢/KWH)	<u>4.30</u>	<u>4.57</u>	<u>(0.27)</u>	<u>(5.91)</u>	<u>3.80</u>	<u>4.59</u>	<u>(0.79)</u>	<u>(17.21)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2012**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2012	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	5,878	10.5	99.8	56.7	12,908	Coal	3,101	11,817	73,289	355,337	6.26	114.59
2			6					Gas-G	85	1,016	87	247	4.12	2.90
3								Gas-S	298	1,016	303	864		2.90
4								Oil-S	122	139,041	712	13,919		114.09
5	Crist 5	75	28,613	59.6	100.0	59.6	12,012	Coal	14,618	11,758	343,713	1,674,828	5.85	114.59
6			3,552					Gas-G	42,066	1,016	42,739	121,980	3.43	2.90
7								Gas-S	0	1,016	0	0		0.00
8								Oil-S	91	139,041	534	10,432		114.64
9	Crist 6	291	118,456	56.6	88.3	75.9	10,871	Coal	54,819	11,745	1,287,711	6,281,648	5.30	114.59
10			188					Gas-G	2,001	1,016	2,033	5,803	3.09	2.90
11								Gas-S	0	1,016	0	0		0.00
12								Oil-S	0	139,041	0	0		0.00
13	Crist 7	465	150,473	55.3	92.6	59.8	11,084	Coal	70,713	11,772	1,664,896	8,102,981	5.39	114.59
14			34,790					Gas-G	379,404	1,016	385,473	1,100,164	3.16	2.90
15								Gas-S	1,916	1,016	1,947	5,558		2.90
16								Oil-S	68	139,041	396	7,749		113.96
17	Scholz 1	46	(248)	(0.7)	100.0	0.0	0	Coal	11	11,517	242	914	0.00	83.09
18								Oil-S	5	138,460	27	590		118.00
19	Scholz 2	46	(172)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	138,460	0	0		0.00
21	Smith 1	162	52,221	44.8	100.0	44.8	10,743	Coal	24,122	11,629	561,032	2,931,527	5.61	121.53
22								Oil-S	146	137,405	842	18,986		130.04
23	Smith 2	195	(767)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	137,405	0	0		0.00
25	Smith 3	556	312,228	78.0	99.8	90.5	7,278	Gas-G	2,236,572	1,016	2,272,357	8,670,553	2.78	3.88
26	Smith A (2)	32	25	0.1	100.0	68.9	19,680	Oil	85	138,370	492	8,801	35.20	103.54
27	Other Generation		8,119									277,898	3.42	0.00
28	Perdido		2,108					Landfill Gas				62,288	2.95	0.00
29	Daniel 1 (1)	255	57,769	31.5	100.0	59.3	10,265	Coal	26,430	11,218	592,993	2,532,680	4.38	95.83
30								Oil-S	216	139,012	1,260	27,043		125.20
31	Daniel 2 (1)	255	22,537	12.3	99.9	37.2	10,809	Coal	10,770	11,309	243,594	1,032,017	4.58	95.82
32								Oil-S	270	139,012	1,578	33,860		125.41
33	Total	2,453	795,576	45.0	97.1	58.3	9,522				7,478,250	33,278,685	4.18	

Notes & Adjust: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
N/A Crist Coal Additive	118,308	
N/A Crist Coal Adjustment	734,790	
N/A Smith Coal Adjustment	84,963	
Recoverable Fuel	34,212,567	4.30

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 2012

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES :								
2 UNITS (BBL)	2,029	1,226	803	65.50	7,329	7,356	(27)	(0.37)
3 UNIT COST (\$/BBL)	116.50	135.18	(18.68)	(13.82)	126.99	135.18	(8.19)	(6.06)
4 AMOUNT (\$)	236,385	165,728	70,657	42.63	930,692	994,368	(63,676)	(6.40)
5 BURNED :								
6 UNITS (BBL)	947	408	539	132.11	6,852	2,448	4,404	179.90
7 UNIT COST (\$/BBL)	122.81	135.70	(12.89)	(9.50)	126.75	135.46	(8.71)	(6.43)
8 AMOUNT (\$)	116,302	55,364	60,938	110.07	868,503	331,612	536,891	161.90
9 ENDING INVENTORY :								
10 UNITS (BBL)	5,865	20,214	(14,349)	(70.99)	5,865	20,214	(14,349)	(70.99)
11 UNIT COST (\$/BBL)	119.58	64.78	54.80	84.59	119.58	64.78	54.80	84.59
12 AMOUNT (\$)	701,345	1,309,548	(608,203)	(46.44)	701,345	1,309,548	(608,203)	(46.44)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES :								
15 UNITS (TONS)	206,577	398,124	(191,547)	(48.11)	1,037,969	1,690,542	(652,573)	(38.60)
16 UNIT COST (\$/TON)	129.17	101.54	27.63	27.21	112.35	106.90	5.45	5.10
17 AMOUNT (\$)	26,684,538	40,424,786	(13,740,248)	(33.99)	116,615,047	180,726,144	(64,111,097)	(35.47)
18 BURNED :								
19 UNITS (TONS)	204,582	398,123	(193,541)	(48.61)	999,568	1,966,143	(966,575)	(49.16)
20 UNIT COST (\$/TON)	116.00	101.60	14.40	14.17	109.54	105.33	4.21	4.00
21 AMOUNT (\$)	23,731,583	40,448,573	(16,716,990)	(41.33)	109,490,989	207,103,186	(97,612,197)	(47.13)
22 ENDING INVENTORY :								
23 UNITS (TONS)	939,748	632,138	307,610	48.66	939,748	632,138	307,610	48.66
24 UNIT COST (\$/TON)	107.85	108.72	(0.87)	(0.80)	107.85	108.72	(0.87)	(0.80)
25 AMOUNT (\$)	101,347,899	68,723,889	32,624,010	47.47	101,347,899	68,723,889	32,624,010	47.47
26 DAYS SUPPLY	45	31	14	45.16	45	31	14	45.16
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	2,601,777	1,814,025	787,752	43.43	16,509,487	12,019,259	4,490,228	37.36
29 UNIT COST (\$/MMBTU)	3.74	5.55	(1.81)	(32.61)	3.21	5.21	(2.00)	(38.39)
30 AMOUNT (\$)	9,723,891	10,064,810	(340,919)	(3.39)	52,916,384	62,613,425	(9,697,061)	(15.49)
31 BURNED :								
32 UNITS (MMBTU)	2,704,939	1,814,025	890,914	49.11	16,605,166	12,019,259	4,585,907	38.15
33 UNIT COST (\$/MMBTU)	3.66	5.55	(1.89)	(34.05)	3.20	5.21	(2.01)	(38.58)
34 AMOUNT (\$)	9,905,167	10,064,810	(159,643)	(1.59)	53,210,842	62,613,425	(9,402,583)	(15.02)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	933,899	0	933,899	100.00	933,899	0	933,899	100.00
37 UNIT COST (\$/MMBTU)	3.82	0.00	3.82	100.00	3.82	0.00	3.82	100.00
38 AMOUNT (\$)	3,563,446	0	3,563,446	100.00	3,563,446	0	3,563,446	100.00
OTHER - C.T. OIL								
39 PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	710	0	710	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	139.29	0.00	139.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	98,899	0	98,899	100.00
43 BURNED :								
44 UNITS (BBL)	85	0	85	100.00	1,015	0	1,015	100.00
45 UNIT COST (\$/BBL)	103.54	0.00	103.54	100.00	102.19	0.00	102.19	100.00
46 AMOUNT (\$)	8,801	0	8,801	100.00	103,725	0	103,725	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,522	7,143	(621)	(8.69)	6,522	7,143	(621)	(8.69)
49 UNIT COST (\$/BBL)	103.89	97.52	6.37	6.53	103.89	97.52	6.37	6.53
50 AMOUNT (\$)	677,568	696,578	(19,010)	(2.73)	677,568	696,578	(19,010)	(2.73)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2012

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST \$/KWH	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	28,689,000	0	28,689,000	4.79	6.06	1,373,000	1,452,000
2	Various Economy Sales	9,279,000	0	9,279,000	4.29	4.89	398,000	435,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	47,000	0
4	TOTAL ESTIMATED SALES	37,968,000	0	37,968,000	4.79	4.97	1,818,000	1,887,000
ACTUAL								
5	Southern Company Interchange	383,250,982	0	383,250,982	2.81	3.12	10,755,724	11,945,655
6	A.E.C. External	24,372	0	24,372	3.30	4.48	804	1,092
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	(1)	0
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	92,299	0	92,299	2.45	4.28	2,265	3,952
13	CARGILE External	157,284	0	157,284	1.67	2.01	2,629	3,168
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	0	0	0	0.00	0.00	0	0
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	8,499	0	8,499	3.36	2.50	219	162
19	EAGLE EN External	56,815	0	56,815	4.15	4.79	2,352	2,712
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	0	0	0	0.00	0.00	0	0
22	ENTERGY External	2,621,141	0	2,621,141	3.89	7.09	101,924	185,783
23	FPC External	0	0	0	0.00	0.00	18	0
24	FPL External	0	0	0	0.00	0.00	0	0
25	JARON External	0	0	0	0.00	0.00	0	0
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	107,900	0	107,900	4.09	4.95	4,412	5,338
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MISO External	0	0	0	0.00	0.00	0	0
31	MORGAN External	45,495	0	45,495	2.72	3.52	1,238	1,601
32	NCEMC External	0	0	0	0.00	0.00	0	0
33	NCMPA1 External	0	0	0	0.00	0.00	0	0
34	NRG External	3,250	0	3,250	1.74	3.00	57	97
35	OPC External	35,746	0	35,746	2.20	3.19	788	1,141
36	ORLANDO External	0	0	0	0.00	0.00	0	0
37	PJM External	335,388	0	335,388	2.09	3.08	7,011	10,337
38	REMC External	0	0	0	0.00	0.00	0	0
39	SCE&G External	0	0	0	0.00	0.00	0	0
40	SEC External	28,922	0	28,922	2.30	2.87	665	831
41	SEPA External	35,550	0	35,550	2.31	3.37	821	1,198
42	SHELL External	0	0	0	0.00	0.00	0	0
43	TAL External	533,650	0	533,650	2.80	3.61	14,955	20,345
44	TEA External	419,541	0	419,541	1.92	2.63	8,072	11,032
45	TECO External	22,293	0	22,293	2.32	3.24	518	723
46	TENASKA External	0	0	0	0.00	0.00	0	0
47	TRANSALT External	0	0	0	0.00	0.00	0	0
48	TVA External	0	0	0	0.00	0.00	0	0
49	WRI External	0	0	0	0.00	0.00	1	0
50	Less: Flow-Thru Energy	(4,519,424)	0	(4,519,424)	3.29	3.29	(148,522)	(148,522)
51	SEPA	776,336	776,336	0	0.00	0.00	0	0
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	50,078	50,078
53	Other transactions including adj.	233,782,524	201,639,616	32,122,908	0.00	0.00	0	0
54	TOTAL ACTUAL SALES	617,786,341	202,415,952	415,380,389	1.75	1.95	10,808,018	12,046,844
55	Difference in Amount	579,828,341	202,415,952	377,412,389	(3.04)	(3.02)	8,988,018	10,159,644
56	Difference in Percent	1,527.15	0.00	994.03	(83.47)	(60.78)	494.39	538.40

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2012

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	386,595,000	0	386,595,000	3.68	4.02	14,234,000	15,540,000
2	Various Economy Sales	75,958,000	0	75,958,000	3.69	4.12	2,806,000	3,128,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	378,000	0
4	TOTAL ESTIMATED SALES	462,553,000	0	462,553,000	3.77	4.04	17,418,000	18,668,000
ACTUAL								
5	Southern Company Interchange	2,535,788,550	0	2,535,788,550	2.34	2.57	59,292,034	65,065,748
6	A.E.C. External	1,019,083	0	1,019,083	2.91	3.72	29,642	37,910
7	AECI External	24,310	0	24,310	2.06	3.28	502	797
8	AEP External	6,304	0	6,304	3.40	5.50	214	347
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT External	17,550	0	17,550	3.68	4.99	647	878
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	231,384	0	231,384	2.84	3.85	6,576	8,907
13	CARGILE External	1,678,379	0	1,678,379	2.20	3.01	36,882	50,443
14	CTIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	387,557	0	387,557	2.04	3.03	7,916	11,738
16	CPL External	122,636	0	122,636	1.32	1.80	1,619	2,208
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	2,667,719	0	2,667,719	1.94	2.68	51,721	70,843
19	EAGLE EN External	454,961	0	454,961	2.49	3.65	11,310	16,142
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	39,969	0	39,969	2.06	3.86	823	1,551
22	ENTERGY External	11,484,447	0	11,484,447	3.23	6.85	371,467	786,432
23	FPC External	471,117	0	471,117	3.38	5.21	15,816	24,533
24	FPL External	2,560,006	0	2,560,006	2.45	3.71	62,665	95,044
25	JARON External	26,000	0	26,000	1.68	2.20	431	572
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	440,541	0	440,541	2.87	3.79	12,629	16,717
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MISO External	325	0	325	2.71	2.00	9	7
31	MORGAN External	629,414	0	629,414	2.08	2.98	13,070	18,762
32	NCEMC External	12,674	0	12,674	1.90	2.80	241	365
33	NCMPA1 External	278,971	0	278,971	2.46	2.93	6,873	8,186
34	NRG External	3,250	0	3,250	1.74	3.00	57	97
35	OPC External	370,522	0	370,522	2.22	3.29	8,221	12,194
36	ORLANDO External	20,147	0	20,147	2.65	3.77	534	759
37	PJM External	6,925,561	0	6,925,561	1.94	2.94	134,606	203,923
38	REMC External	0	0	0	0.00	0.00	0	0
39	SCE&G External	1,727,304	0	1,727,304	3.07	4.48	53,109	77,339
40	SEC External	623,425	0	623,425	2.23	2.92	13,896	18,186
41	SEPA External	314,177	0	314,177	2.30	3.29	7,211	10,323
42	SHELL External	0	0	0	0.00	0.00	0	0
43	TAL External	576,225	0	576,225	2.82	3.85	16,266	22,158
44	TEA External	4,018,529	0	4,018,529	1.98	2.87	79,759	115,412
45	TECO External	267,905	0	267,905	2.34	3.72	8,277	9,954
46	TENASKA External	27,622	0	27,622	3.15	4.29	871	1,186
47	TRANSALT External	6,500	0	6,500	2.25	3.20	147	208
48	TVA External	618,913	0	618,913	2.16	3.35	13,374	20,711
49	WRI External	109,847	0	109,847	2.33	3.23	2,563	3,546
50	Less: Flow-Thru Energy	(37,968,033)	0	(37,968,033)	2.54	2.54	(963,780)	(963,780)
51	SEPA	7,444,888	7,444,888	0	0.00	0.00	0	0
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	329,758	329,756
53	Other transactions including adj.	1,398,834,812	1,048,581,040	350,253,872	0.00	0.00	0	0
54	TOTAL ACTUAL SALES	3,942,263,591	1,056,025,928	2,886,237,663	1.51	1.67	59,625,948	65,750,332
55	Difference in Amount	3,479,710,591	1,056,025,928	2,423,684,663	(2.26)	(2.37)	42,207,948	47,082,332
56	Difference in Percent	752.28	0.00	523.98	(59.86)	(58.66)	242.32	262.21

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JUNE 2012**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 2012

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC Contract	0	0	0	0	0.00	0.00	0	
3	Pensacola Christian College COG 1	0	0	0	0	0.00	0.00	0	
4	Renewable Energy Customers COG 1	0	0	0	0	0.00	0.00	0	
5	Ascend Performance Materials COG 1	14,069,000	0	0	0	2.90	2.90	407,346	
6	International Paper COG 1	220,000	0	0	0	2.93	2.93	6,438	
7	TOTAL	14,289,000	0	0	0	2.90	2.90	413,783	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC Contract	4,226,000	0	0	0	7.50	7.50	317,072	
3	Pensacola Christian College COG 1	0	0	0	0	0.00	0.00	0	
4	Renewable Energy Customers COG 1	0	0	0	0	0.00	0.00	17	
5	Ascend Performance Materials COG 1	96,366,000	0	0	0	2.50	2.50	2,407,518	
6	International Paper COG 1	637,000	0	0	0	2.64	2.64	16,808	
7	TOTAL	101,229,000	0	0	0	2.71	2.71	2,741,415	

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2012

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	163,607,000	4.12	6,744,000	642,439,000	4.01	25,748,000
2 Economy Energy	6,322,000	4.73	299,000	29,842,000	4.17	1,243,000
3 Other Purchases	15,533,000	5.25	816,000	24,143,000	5.24	1,265,000
4 TOTAL ESTIMATED PURCHASES	<u>185,462,000</u>	4.24	<u>7,859,000</u>	<u>696,424,000</u>	4.06	<u>28,256,000</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	73,404,638	3.32	2,435,136	428,503,719	2.64	11,321,094
6 Non-Associated Companies	24,217,541	2.61	632,514	111,510,630	2.86	3,192,070
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	594,768,000	2.01	11,963,348	3,058,268,000	2.10	64,154,326
9 Other Wheeled Energy	58,352,000	0.00	N/A	498,696,000	0.00	N/A
10 Other Transactions	169,733,138	0.02	28,928	925,648,275	0.02	186,200
11 Less: Flow-Thru Energy	(4,519,424)	3.53	(159,758)	(37,968,033)	2.81	(1,066,387)
12 TOTAL ACTUAL PURCHASES	<u>915,955,893</u>	1.63	<u>14,900,168</u>	<u>4,984,658,591</u>	1.56	<u>77,787,303</u>
13 Difference in Amount	730,493,893	(2.61)	7,041,168	4,288,234,591	(2.50)	49,531,303
14 Difference in Percent	393.88	(61.56)	89.59	615.75	(61.58)	175.29

2012 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	564.6	791,448	337.7	152,312	309.1	267,339	63.7	10,862	0	5,692	0	0	1,227,653
SUBTOTAL				\$ 791,448	\$ 152,312	\$ 267,339	\$ 10,862	\$ 5,692	\$ -	\$ -	\$ 1,227,653					
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,598,449	Varies	1,584,591	Varies	1,487,018	Varies	1,477,131	Varies	2,070,759	Varies	7,643,985	15,861,933
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(10,503)	Varies	(3,706)	Varies	(9,950)	Varies	(3,719)	Varies	(4,498)	Varies	(3,582)	(29,940)
SUBTOTAL				\$ 1,587,946	\$ 1,580,883	\$ 1,483,068	\$ 1,473,412	\$ 2,066,261	\$ 7,640,423	\$ 15,831,993						
TOTAL				\$ 2,379,394	\$ 1,733,195	\$ 1,750,407	\$ 1,484,274	\$ 2,071,953	\$ 7,640,423	\$ 17,059,646						

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **120001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20th day of July, 2012 on the following:

Ausley Law Firm
James D. Beasley
J. Jeffry Wahlen
Post Office Box 391
Tallahassee, FL 32302
jbeasley@ausley.com

Brickfield Law Firm
James W. Brew
F. Alvin Taylor
Eighth Floor, West Tower
1025 Thomas Jefferson St, NW
Washington, DC 20007
jbrew@bbrslaw.com

Federal Executive Agencies
Captain Samuel Miller
USAF/AFLOA/JACL/ULFSC
139 Barnes Drive, Suite 1
Tyndall AFB, FL 32403-5319
Samuel.Miller@Tyndall.af.mil

Florida Industrial Power Users
Group
c/o Moyle Law Firm
Vicki Gordon Kaufman
Jon C. Moyle, Jr.
118 North Gadsden Street
Tallahassee, FL 32301
vkaufman@moylelaw.com

Florida Power & Light Company
John T. Butler
700 Universe Boulevard
(LAW/JB)
Juno Beach, FL 33408-0420
John.Butler@fpl.com

Florida Power & Light
Company
Kenneth Hoffman
215 South Monroe Street,
Suite 810
Tallahassee, FL 32301-1858
Ken.Hoffman@fpl.com

Florida Public Utilities Company
Cheryl Martin
P.O. Box 3395
West Palm Beach, FL 33402-
3395
cherylmartin@fpuc.com

Florida Retail Federation
Robert Scheffel Wright / John
T. LaVia
c/o Gardner Law Firm
1300 Thomaswood Drive
Tallahassee, FL 32308
schef@gbwlegal.com

Gunster Law Firm
Beth Keating
215 South Monroe Street,
Suite 601
Tallahassee, FL 32301-1804
bkeating@gunster.com

Office of Public Counsel
J. Kelly
P. Christensen
C. Rehwinkel
c/o The Florida Legislature
111 W. Madison Street, Room
812
Tallahassee, FL 32399-1400
Christensen.patty@leg.state.fl.us

Progress Energy Florida, Inc.
Paul Lewis, Jr.
106 East College Avenue, Suite
800
Tallahassee, FL 32301:
Paul.lewisjr@pgnmail.com

Progress Energy Service
Company, LLC
John T. Burnett
Dianne M. Triplett
Post Office Box 14042
St. Petersburg, FL 33733
John.burnett@pgnmail.com

Tampa Electric Company
Ms. Paula K. Brown
Regulatory Affairs
P. O. Box 111
Tampa, FL 33601-0111
Regdept@tecoenergy.com

White Springs Agricultural
Chemicals, Inc.
Randy B. Miller
Post Office Box 300
White Springs, FL 32096
RMiller@pcsphosphate.com

Office of the General
Counsel
Jennifer Crawford
Lisa Bennett
Martha Barrera
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850
jcrawford@psc.state.fl.us
mbarrera@psc.state.fl.us
lbennett@psc.state.fl.us



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 007455

STEVEN R. GRIFFIN

Florida Bar No. 0627569

BEGGS & LANE

P. O. Box 12950

Pensacola FL 32591-2950

(850) 432-2451

Attorneys for Gulf Power Company