FPL

John T. Butler
Assistant General Counsel – Regulatory
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5639
(561) 691-7135 (Facsimile)
E-mail: john.butler@fpl.com

August 1, 2012

RECEIVED-FPSC
12 AUG -1 PM 3:36
COMMISSION CLERK

-VIA HAND DELIVERY -

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 120001-EI

Dear Ms. Cole:

I am enclosing for filing in the above docket the following:

1. The original and seven (7) copies of Florida Power & Light Company's ("FPL") Petition for Approval of the Fuel Cost Recovery and Capacity Cost Recovery Actual/Estimated True-Up for the Period January 2012 through December 2012 and its 2013 Risk Management Plan.

2. The original and fifteen (15) copies of the prefiled testimony and exhibits of Florida Power & Light Company witness T.J. Keith. The filing also includes FPL's 2012 Risk Management Plan, which is provided in Appendix III as Exhibit GJY-2.

Also included herewith is a CD containing electronic file of FPL's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Actual/Estimated True-up and its 2013 Risk Management Plan.

If there are any questions regarding this transmittal, please contact me at 561-304-5639.

Sincerely,

John T. Butler

COM 5 (testimony only)
AFD 5+CD
APA 1
ECO 1
ENG 1
GCL 1
IDM
TEL
CLK 1-Ct Rep (testimony only)

Enclosure
cc: Counsel for parties of record (w/encl.)

DOCUMENT NUMBER-DATE
05195 AUG-1 ≌
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost Recovery Clause with Generating Performance Incentive Factor	)	DOCKET NO. 120001-EI Filed: August 1, 2012

PETITION OF FLORIDA POWER & LIGHT COMPANY FOR APPROVAL OF ITS FUEL COST RECOVERY AND CAPACITY COST RECOVERY ACTUAL/ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2012 THROUGH DECEMBER 2012 AND ITS 2013 RISK MANAGEMENT PLAN

Florida Power & Light Company ("FPL") hereby petitions the Commission for (1) approval of its actual/estimated Fuel and Purchased Power Cost Recovery ("FCR") true-up of $100,002,918 over-recovery, including interest, for the period January 2012 through December 2012, (2) approval of its actual/estimated Capacity Cost Recovery ("CCR") true-up of $15,202,526 under-recovery, including interest, for the period January 2012 through December 2012 and (3) approval of its 2013 Risk Management Plan. In support of this petition, FPL states as follows:

1. By Order No. PSC-99-2512-FOF-EI, dated December 22, 1999, utilities are directed to file current-year estimated true-up data at least 90 days prior to each annual FCR/CCR hearing. The hearing in this docket is scheduled to commence on November 5, 2012, which is more than 90 days after the filing of this petition.

2. The $100,002,918 actual/estimated FCR over-recovery for the period January 2012 through December 2012 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. It is based on actual data for the period January 2012 through June 2012 and re-estimated data for the period July 2012 through December 2012. The supporting documentation is contained in the prepared testimony and exhibit of FPL witness T.J. Keith, which are being filed together with the Petition and incorporated herein.

3. FPL's total FCR over-recovery to be carried forward and included in the fuel factor for January 2013 through December 2013 is $48,881,893. This consists of the $100,002,918 actual/estimated over-recovery for 2012 plus the final under-recovery of $51,121,025 for the period January 2011 through December 2011 that was filed on March 1, 2012.

4. The actual/estimated $15,202,526 CCR under-recovery for the period January 2012 through December 2012 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. It is based on actual data for the period January 2012 through June 2012 and re-estimated data for the period July 2012 through December 2012. The supporting documentation is contained in the prepared testimony and exhibit of FPL witness T.J. Keith, which are being filed together with the Petition and incorporated herein.

5. FPL's total CCR under-recovery to be carried forward and included in the CCR factors for January 2013 through December 2013 is $59,907,101. This consists of the $15,202,526 actual/estimated under-recovery for 2012 plus the final under-recovery of $44,704,575 million for the period January 2011 through December 2011 that was filed on March 1, 2012.

6. Consistent with the Hedging Order Clarification Guidelines approved in Order No. PSC-08-0667-PAA-EI issued on October 8, 2008, FPL's 2013 Risk Management Plan is included in Appendix III to this Petition as Exhibit GJY-2, and will be sponsored by FPL witness G. J. Yupp in his 2013 projection testimony that will be filed on August 31, 2012.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve (1) an over-recovery of $100,002,918, including interest, as the actual/estimated FCR true-up amount for the period January 2012 through December 2012, (2) an under-recovery of $15,202,526, including interest, as the actual/estimated CCR true-up amount for the period January 2012 through December 2012, and (3) FPL's 2013 Risk Management Plan.

Respectfully submitted,

R. Wade Litchfield, Esq.
Vice President and General Counsel
John T. Butler, Esq.
Assistant General Counsel – Regulatory
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408
Telephone: (561) 304-5639
Facsimile: (561) 691-7135

BY: ______________________
John T. Butler
Fla. Bar No. 283479

CERTIFICATE OF SERVICE
DOCKET NO. 120001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Actual/Estimated True-up for the Period January 2012 through December 2012 and FPL's 2013 Risk Management Plan has been furnished by hand delivery (*) or U.S. Mail this 1st day of August, 2012, to the following:

Martha F. Barrera, Esq* Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850	Lisa Bennett, Esq.* Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850
James D. Beasley, Esq J. Jeffrey Wahlen, Esq. Ausley & McMullen Attorneys for Tampa Electric P.O. Box 391 Tallahassee, Florida 32302	John T. Burnett, Esq. Dianne M. Triplett, Esq. Attorneys for PEF P.O. Box 14042 St. Petersburg, Florida 33733-4042
Samuel Miller, Capt., USAF USAF/AFLOA/JACL/ULFSC 139 Barnes Drive, Suite 1 Tyndall AFB, FL 32403-5319 Attorney for the Federal Executive Agencies	Beth Keating, Esq. Gunster Law Firm Attorneys for FPUC 215 So. Monroe St., Suite 601 Tallahassee, Florida 32301-1804
Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Beggs & Lane Attorneys for Gulf Power P.O. Box 12950 Pensacola, FL 32591-2950	James W. Brew, Esq / F. Alvin Taylor, Esq. Attorney for White Springs Brickfield, Burchette,Ritts & Stone, P.C 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 20007-5201
Robert Scheffel Wright, Esq. Gardner, Bist, Wiener, et al., P.A. Attorneys for Florida Retail Federation 1300 Thomaswood Drive Tallahassee, FL 32308	Jon C. Moyle, Esq. and Vicki Kaufman, Esq. Moyle Law Firm, P.A. 118 N. Gadsden St. Tallahassee, FL 32301 Counsel for FIPUG
J. R. Kelly, Esq. Patricia Christensen, Esq. Charles Rehwinkel, Esq. Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, Florida 32399	Michael Barrett Division of Economic Regulation Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850

By: ____________________
John T. Butler
Fla. Bar No. 283479

BEFORE THE FLORIDA
PUBLIC SERVICE COMMISSION

DOCKET NO. 120001-EI
FLORIDA POWER & LIGHT COMPANY

AUGUST 1, 2012

IN RE: LEVELIZED FUEL COST RECOVERY
AND CAPACITY COST RECOVERY

ACTUAL/ESTIMATED TRUE-UP
JANUARY 2012 THROUGH DECEMBER 2012

TESTIMONY & EXHIBITS OF:

T. J. KEITH

2013 RISK MANAGEMENT PLAN

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF TERRY J. KEITH

DOCKET NO. 120001-EI

August 1, 2012

Q. Please state your name and address.

A. My name is Terry J. Keith and my business address is 9250 West Flagler Street, Miami, Florida 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as Director, Cost Recovery Clauses in the Regulatory Affairs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval the calculation of the Actual/Estimated True-up amounts for the Fuel Cost Recovery (FCR) Clause and the Capacity Cost Recovery (CCR) Clause for the period January 2012 through December 2012.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

A. Yes, I have. It consists of various schedules included in Appendices I and II. Appendix I contains the FCR related schedules and Appendix II contains the CCR related schedules.

The FCR Schedules contained in Appendix I include Schedules E3 through E9 that provide revised estimates for the period July 2012 through December 2012. FCR Schedules A1 through A9 provide actual data for the period January 2012 through June 2012. They are filed monthly with the Commission, are served on all parties and are incorporated herein by reference.

The CCR Schedules contained in Appendix II provide the calculation of the actual/estimated true-up amount and actual/estimated variances for the period January 2012 through December 2012.

Q. **What is the source of the actuals data that you will present by way of testimony or exhibits in this proceeding?**

A. Unless otherwise indicated, the actuals data are taken from the books and records of FPL. The books and records are kept in the regular course of our business in accordance with generally accepted accounting principles and practices, as well as the provisions of the Uniform System of Accounts as prescribed by this Commission.

Q. **Please describe what data FPL has used as a comparison when calculating the FCR and CCR true-ups that are presented in your testimony.**

A. The FCR and CCR true-up calculations compare actual/estimated data consisting of actuals for January 2012 through June 2012 and revised estimates for July 2012 through December 2012 to original projections for 2012 (for fuel, comparison is to 2012 mid-course correction filed on November 21, 2011).

Q. **Please explain the calculation of the interest provision that is applicable to the FCR and CCR true-ups.**

A. The calculation of the interest provision follows the same methodology used in calculating the interest provision for the other cost recovery clauses, as previously approved by this Commission. The interest provision is the result of multiplying the monthly average true-up amount times the monthly average interest rate. The average interest rate for the months reflecting actual data is developed using the AA financial 30-day rates as published in the Federal Reserve website on the first business day of the current and the subsequent month. The average interest rate for the projected months is the actual rate published as of the first business day in July 2012 reflecting the last business day in June 2012.

FUEL COST RECOVERY CLAUSE

Q. Please explain the calculation of the FCR end-of-period net true-up and actual/estimated true-up amounts you are requesting this Commission to approve.

A. Appendix I, Pages 2 and 3 show the calculation of the FCR end-of-period net true-up and actual/estimated true-up amounts. The end-of-period net true-up amount to be carried forward to the 2013 FCR factor is an over-recovery of $48,881,893 (Appendix I, Page 3, Column 13, Line C11). This $48,881,893 over-recovery includes the 2011 final true-up under-recovery of $51,121,025 (Appendix I, Page 3, Column 13, Line C9b), filed with the Commission on March 1, 2012, and the actual/estimated true-up over-recovery, including interest, of $100,002,918 (Appendix I, Page 3, Column 13, Lines C7 plus C8) for the period January 2012 through December 2012.

Q. Were these calculations made in accordance with the procedures

previously approved in predecessors to this Docket?

A. Yes, they were.

Q. Have you provided a schedule showing the calculation of the 2012 actual/estimated true-up by month?

A. Yes. Appendix I, Pages 2 and 3 entitled "Calculation of Actual True-Up Amount," show the calculation of the FCR actual/estimated true-up by month for the period January 2012 through December 2012.

Q. Have you provided a schedule showing the variances between actual/estimated and mid-course correction amounts filed on November 21, 2011 for 2012?

A. Yes. Appendix I, Page 4 provides a comparison of jurisdictional revenues and costs on a dollar per MWh basis. Appendix I, Page 5 provides a variance calculation that compares the actual/estimated period data to the data from the mid-course correction filing for the January 2012 through December 2012 period.

Q. Please summarize the variance analysis on Page 4 of Appendix I.

A. Appendix I, Page 4 provides a comparison of Jurisdictional Total Fuel Revenues and Jurisdictional Total Fuel Costs and Net Power Transactions on a dollar per MWh basis. The $48,881,893 variance is primarily due to a decrease in fuel costs per MWh of $34.97/MWh vs. $36.19/MWh that results in a cost variance of ($124,064,459), and a decrease in fuel revenues per MWh of $36.52/MWh vs. $36.76/MWh that results in a cost variance of ($24,744,591), for a total variance due to cost of $99,319,867.

The impact of the variance due to consumption is mostly offset between costs per

MWh and revenues per MWh, netting to a variance due to consumption of $709,970. When the interest amount of ($26,920) associated with the 2012 actual/estimated true-up amount and the 2011 final true-up under-recovery amount of ($51,121,025) are added to the calculation, the total amount of the variance results in the $48,881,893.

Q. Please summarize the variance schedule on Page 5 of Appendix I.

A. FPL's mid-course correction filed on November 21, 2011 projected Jurisdictional Total Fuel and Net Power Transactions to be $3.680 billion for 2012 (Appendix I, Page 5, Column 2, line C6). The Actual/Estimated Jurisdictional Total Fuel Costs and Net Power Transactions are now projected to be $3.572 billion for that period (actual data for January 2012 through June 2012 and revised estimates for July 2012 through December 2012) (Appendix I, Page 5, Column 1, Line C6). Therefore, Jurisdictional Total Fuel Costs and Net Power Transactions are $108,054,364, or 3.0% lower than the mid-course correction filing (Appendix I, Page 5, Column 3, Line C6). Jurisdictional Fuel Revenues for 2012 are projected to be $8,024,526, or 0.2% lower than the mid-course correction filing (Appendix I, Page 5, Column 3, Line C3).

Q. Please explain the variances in Jurisdictional Total Fuel Costs and Net Power Transactions.

A. The primary reasons for the $108.1 million variance are lower than projected Fuel Cost of System Net Generation ($49.2 million), lower than projected Energy Cost of Economy Purchases ($37.6 million), lower than projected Energy Payments to Qualifying Facilities ($32.2 million), lower than projected Nuclear Fuel Disposal Costs ($1.7 million) and lower than projected Coal Cars Depreciation & Return

($47,585 million). These amounts are partially offset by variances in Fuel Cost of Power Sold ($8.9 million) and Gains from Off-System Sales ($1.3 million).

<u>Fuel Cost of System Net Generation ($49.2 million decrease)</u>

Natural gas costs are currently projected to be $66.7 million (2.3%) lower than the mid-course correction. The unit cost of natural gas in the actual/estimated period is $5.04 per MMBTU, which is 10.2% lower than the $5.55 per MMBTU included in the mid-course correction. Consumption of natural gas in the actual/estimated period is projected to be 575,119,571 MMBTUs, which is 7.2% higher than the 533,798,607 included in the mid-course correction.

Nuclear generation costs are currently projected to be $26.7 million (21.6%) lower than the mid-course correction. The unit cost of nuclear generation in the actual/estimated period is $0.62 per MMBTU, which is 13.0% lower than the $0.70 per MMBTU included in the mid-course correction. Nuclear consumption in the actual/estimated period is projected to be 199,905,005 MMBTUs, which is 7.6% lower than the 215,120,531 MMBTUs included in the mid-course correction.

Coal costs are currently projected to be $16.3 million (12.4%) lower than the mid-course correction. The unit cost of coal in the actual/estimated period is $2.83 per MMBTU, which is 0.9% lower than the $2.85 per MMBTU included in the mid-course correction. Coal consumption in the actual/estimated period is projected to be 46,382,878 MMBTUs, which is 11.5% lower than the 51,692,477 MMBTUs included in the mid-course correction.

Heavy oil costs are currently projected to be $52.6 million (46.6%) higher than the mid-course correction. Heavy oil burn in the actual/estimated period is projected to be 7,599,665 MMBTUs, which is 50.0% higher than the 3,797,445 MMBTUs included in the mid-course correction. Additionally, the unit cost of heavy oil in the actual/estimated period is $14.85 per MMBTU, which is 6.8% lower than the $15.86 per MMBTU included in the mid-course correction.

Light oil costs are currently projected to be $7.9 million (98.3%) higher than the mid-course correction. Light oil burn in the actual/estimated period is projected to be 380,692 MMBTUs, which is 98.5% higher than the 5,817 MMBTUs included in the mid-course correction. Additionally, the unit cost of light oil in the actual/estimated period is $21.21 per MMBTU, or 13.0% lower than the $23.96 per MMBTU included in the mid-course correction.

Generation data by fuel type for the actual/estimated period January 2012 through December 2012 are included in Appendix I, Schedule E3.

<u>Energy Cost of Economy Purchases ($37.6 million decrease)</u>

The variance in energy cost of economy purchases is primarily attributable to lower than projected economy purchases. FPL projects that it will purchase approximately 665,000 MWh less of economy energy than its mid-course correction. Lower economy purchases result in a volume variance of approximately $32.9 million, or 88% of the total variance. FPL also projects that the cost of economy purchases will be $5.57/MWh lower than originally projected. Lower costs for economy purchases result in a variance of approximately $4.7 million, or 12% of the total variance.

Energy Payments to Qualifying Facilities ($32.2 million decrease)

The variance in energy payments to qualifying facilities (QF) is primarily attributable to lower than projected QF purchases. FPL now estimates that it will purchase approximately 494,000 MWh less from QF facilities. Lower purchases result in a variance of approximately $22.7 million, or 70% of the total variance. Additionally, FPL now estimates that the unit cost of QF purchases will be approximately $3.00/MWh less than originally projected. Lower than projected fuel costs result in a variance of approximately $9.5 million, or 30% of the total variance.

Nuclear Fuel Disposal Costs ($1.7 million decrease)

The variance in nuclear fuel disposal costs is primarily due to less generation expected in 2012 resulting from the St. Lucie Unit 2 outage extension and St. Lucie Unit 1 outage scheduled in July. Since the License Amendment Request (LAR) approval was received later than originally anticipated for Unit 1, FPL scheduled a mid-cycle outage to change instrumentation set points and other minor modifications necessary for operation in the approved uprate condition.

Fuel Cost of Power Sold ($8.9 million variance)

The variance in the fuel cost of power sold is primarily attributable to lower than projected economy sales and lower than projected fuel costs for economy sales.

FPL currently projects that it will sell approximately 121,000 MWh less of economy power than originally projected. Additionally, FPL currently projects that its average fuel cost attributable to economy sales will be $33.03/MWh as compared to an original estimate of $41.10/MWh. The total variance related to fuel costs of economy sales is approximately $8.1 million lower than projected. Of this total, approximately 61% is due to lower than projected economy sales and the remaining 39% is due to lower than projected fuel costs for economy sales. The $8.1 million variance is slightly increased by lower than projected sales and costs related to the St. Lucie Reliability Exchange. Overall, the total variance of $8.9 million for Fuel Cost of Power Sold is 63% attributable to lower than projected sales and 37% attributable to lower than projected fuel costs.

Gains from Off-System Sales ($1.3 million variance)

The variance in gains from off-system sales is primarily caused by lower than projected economy sales. While FPL currently projects that its average margin on economy sales will be slightly lower than originally projected (approximately $0.18/MWh lower), the major cause for the variance is that FPL now projects to sell approximately 121,000 MWh less in economy sales than its original projections. Approximately 95% of the total variance of $1.3 million is attributable to lower than projected economy sales. The remaining 5% is attributable to lower than projected average margins on economy sales.

Coal Cars Depreciation & Return ($47,585 variance)

The variance in coal cars depreciation & return is due to a correcting entry that was recorded to reverse Salvage/Other credits charged on December 2011 that resulted from the retirements of Scherer coal cars in August 2011. Since this project is fully recovered there was no additional depreciation expense being recorded and the additional reserve activity created a negative net book value.

Q. What is the appropriate estimated benchmark level for calendar year 2013 for gains on non-separated wholesale energy sales eligible for a shareholder incentive as set forth by Order No. PSC-00-1744-PAA-EI, in Docket No. 991779-EI?

A. For the forecast year 2013, the three-year average threshold consists of actual gains for 2010, 2011 and January 2012 through June 2012, and estimates for July 2012 through December 2012. Gains on sales in 2013 are to be measured against this three-year average threshold, after it has been adjusted with the true-up filing (scheduled to be filed in March 2013) to include all actual data for the year 2012.

2010	$4,421,987
2011	$4,918,688
2012	$4,019,000
Average threshold	$4,453,225

CAPACITY COST RECOVERY CLAUSE

Q. Please explain the calculation of the CCR 2012 actual/estimated true-up amount you are requesting this Commission to approve.

A. Appendix II, Pages 2 and 3 show the calculation of the CCR actual/estimated true-up amount. The calculation of the actual/estimated true-up for the period January 2012 through December 2012 is an under-recovery of $15,202,526 including interest (Appendix II, Page 3, Column 13, Lines 14 plus 15).

Q. Is this true-up calculation made in accordance with the procedures previously approved in predecessors to this Docket?

A. Yes, it is.

Q. Have you provided a schedule showing the variances between the actual/estimated and the original projections for 2012?

A. Yes. Appendix II, Page 4 shows the actual/estimated capacity charges and applicable revenues (January 2012 through June 2012 reflects actual data and the data for July 2012 through December 2012 is based on updated estimates) compared to the original projections for the January 2012 through December 2012 period, filed on October 26, 2011.

Q. Please explain the variances related to capacity charges.

A. As shown in Appendix II, Page 4, Column 3, Line 10, the variance related to jurisdictional capacity charges is $6.4 million, a 0.9% increase from original projections. The primary reason for this variance is a $6.5 million or 1.2% increase in total system capacity costs (Page 4, Column 3, and Line 7).

The $6.5 million increase is due to an increase in Payments to Cogenerators ($6.3 million), an increase in Capacity Payments to Non-cogenerators ($2.8 million) and a variance in Transmission Revenues from Capacity Sales ($0.4 million), partially offset by a decrease in Incremental Plant Security Costs ($2.4 million) and a decrease in the SRPP Suspension Accrual ($0.7 million).

Payments to Cogenerators ($6.3 million increase)

The $6.3 million or 2.2% increase in Payments to Cogenerators is primarily due to higher than projected payments to Indiantown (ICL) and Cedar Bay (CB) resulting from better availability performance. Approximately 70% or $4.4 million of the $6.3 million variance was attributable to higher than projected capacity payments to CB. Approximately 18% or $1.1 million of the variance was attributable to higher than projected payments to ICL. Payments to the Solid Waste Authority (SWA) were approximately $752,000 higher than originally projected, causing approximately 12% of the total variance.

Payments to Non-cogenerators ($2.8 million increase)

The $2.8 million or 1.3% increase in Payments to Non-cogenerators is primarily due to the addition of PPA costs associated with the TECO and Seminole agreements not previously included in capacity projections, as well as contract term extensions with both Oleander and Seminole, which account for a variance of approximately $5.7 million. Additionally, capacity true-ups/adjustments from prior periods account for a variance of approximately $1.2 million. These amounts were partially offset by lower than projected costs for both UPS and SJRPP agreements. There was a reduction of approximately $3.3 million in costs due to Change In Law (CIL) and Capacity Availability Performance Adjustment (CAPA) payments related to the Scherer unit in the UPS agreement. There was a reduction of approximately $840,000 in costs associated with the SJRPP agreement. Approximately $1.5 million of the SJRPP variance was due to lower costs for Debt Service, primarily from a 4th quarter 2011 true-up, and

Transmission Service, offset by approximately $640,000 in higher than originally projected payments for Property Taxes, Cumulative Capital Recovery Amount (CCRA) payments, JEA O&M expense charges to FPL, and inventory costs.

Transmission Revenues from Capacity Sales ($0.4 million variance)

The $0.4 million or 29.4% variance in Transmission Revenues from Capacity Sales is primarily due to lower than projected economy power sales. FPL sold approximately 80,000 MWh less economy power than projected during the first six months of 2012. For the full year, FPL now projects to sell over 100,000 MWh less of economy power than originally projected.

Incremental Plant Security Costs ($2.4 million decrease)

The $2.4 million or 5.5% decrease in Incremental Plant Security Costs is primarily due to less than originally anticipated scope of work related to the Cyber Security Critical Digital Asset Assessment. Additionally, less Force on Force drills were planned due to the extended outages at St. Lucie and Turkey Point plants, which account for a variance of $2.7 million. This $2.7 million variance is partially offset by an increase of $0.4 million attributed to the hiring of Burns & McDonnell to support the timely completion of the Documented Internal Corrective Action Plan. Completion of this action plan meets commitments to the Corporate Responsibility Office with compliance of NERC CIP 004 and NERC CIP 007 standards. Burns & McDonnell will also support the completion of a Critical Cyber Asset Methodology Revision as well as assist in the application of the recently FERC approved NERC CIP Version 4 standards.

SJRPP Suspension Accrual ($0.7 million decrease)

The $0.7 million or 42.8% decrease in the SJRPP Suspension Accrual is due to lower than projected accrual amounts when compared to original calculations. The suspension date, the point at which it is projected that FPL will no longer be able to take power purchased from SJRPP Units 1 and 2 due to IRS regulations, has been extended into the spring of 2017. Previously, this date was projected to occur in the first half of 2016.

In addition to the cost variances, Appendix II, Page 4, Column 3, Line 11 shows that CCR Revenues Net of Revenue Taxes, are $8.8 million or 1.2% lower than originally projected. The $6.4 million higher costs (Appendix II, Page 4, Column 3, Line 10) adjusted by the $8.8 million decrease in revenues (Appendix II, Page 4, Column 3, Line 13) results in an actual/estimated 2012 true-up under-recovery amount of $15.2 million, including interest (Appendix II, Page 4, Column 3, Lines 14 plus 15). This under-recovery of $15.2 million including interest, plus the final 2011 true-up under-recovery of $44.7 million filed on March 1, 2012 results in a net under-recovery of $59.9 million to be carried forward to the 2013 CCR factor.

Q. Does this conclude your testimony?

A. Yes, it does.

APPENDIX I

FUEL COST RECOVERY

ACTUAL/ESTIMATED TRUE UP CALCULATION

TJK-3
DOCKET NO. 120001-EI
FPL WITNESS: T. J. KEITH
August 1, 2012

CALCULATION OF ACTUAL TRUE-UP AMOUNT
FLORIDA POWER & LIGHT COMPANY
FOR THE PERIOD JANUARY 2012 THROUGH DECEMBER 2012

	LINE NO.			(1) ACTUAL JAN	(2) ACTUAL FEB	(3) ACTUAL MAR	(4) ACTUAL APR	(5) ACTUAL MAY	(6) ACTUAL JUN
A			**Fuel Costs & Net Power Transactions**						
	1	a	Fuel Cost of System Net Generation	$ 237,588,651	$ 223,690,078	$ 248,031,014	$ 243,673,298	$ 279,307,523	$ 305,420,731
		b	Nuclear Fuel Disposal Costs	1,533,571	1,331,150	1,025,644	986,906	1,231,819	1,465,162
		c	Scherer Coal Cars Depreciation & Return	(47,585)	0	0	0	0	0
	2	a	Fuel Cost of Power Sold (Per A6)	(1,280,730)	(1,239,704)	(385,357)	(330,142)	(334,747)	(907,994)
		b	Gains from Off-System Sales	(661,721)	(656,059)	(169,879)	(232,884)	(82,452)	(222,303)
	3	a	Fuel Cost of Purchased Power (Per A7)	6,158,434	2,629,790	12,566,896	23,732,423	21,448,226	18,503,612
		b	Energy Payments to Qualifying Facilities (Per A8)	7,741,502	3,950,202	9,383,765	6,093,903	9,058,931	9,876,552
	4		Energy Cost of Economy Purchases (Per A9)	(306,696)	465,870	1,978,339	4,745,050	4,951,403	1,480,551
	5		Total Fuel Costs & Net Power Transactions	$ 250,725,426	$ 230,171,327	$ 272,430,422	$ 278,668,552	$ 315,580,702	$ 335,616,311
	6		**Adjustments to Fuel Cost**						
		a	Sales to City of Key West (CKW)	(670,275)	(630,502)	(579,079)	(615,288)	(651,163)	(735,092)
		b	Energy Imbalance Fuel Revenues	19,819	(2,926)	(24,904)	(39,133)	(37,543)	(71,123)
		c	Inventory Adjustments	(53,798)	11,078	205,134	71,452	(191,198)	(331,618)
		d	Non Recoverable Oil/Tank Bottoms - Docket No. 13092	(64,362)	(102,828)	74,075	0	(16,447)	0
	7		Adjusted Total Fuel Costs & Net Power Transactions	$ 249,956,811	$ 229,446,148	$ 272,105,649	$ 278,085,583	$ 314,684,352	$ 334,478,478
B			**kWh Sales**						
	1		Jurisdictional kWh Sales	7,840,404,689	6,965,004,441	7,465,369,459	8,057,607,586	8,207,468,174	9,555,068,717
	2		Sale for Resale (excluding CKW)	141,688,445	145,961,604	143,638,859	162,448,949	157,386,681	185,257,965
	3		Sub-Total Sales (excluding CKW)	7,982,093,134	7,110,966,045	7,609,008,318	8,220,056,535	8,364,854,855	9,740,326,682
	4		**Jurisdictional % of Total Sales (B1/B3)**	98.22492%	97.94737%	98.11225%	98.02375%	98.11848%	98.09803%
C			**True-up Calculation**						
	1		Juris Fuel Revenues (Net of Revenue Taxes)	$ 284,993,002	$ 250,837,229	$ 269,729,572	$ 290,359,370	$ 297,287,803	$ 349,928,235
	2		**Fuel Adjustment Revenues Not Applicable to Period**						
		a	Prior Period True-up (Collected)/Refunded This Period	(4,316,701)	(4,316,701)	(4,316,701)	(4,316,701)	(4,316,701)	(4,316,701)
		b	GPIF, Net of Revenue Taxes (a)	(547,226)	(547,226)	(547,226)	(547,226)	(547,226)	(547,226)
	3		Jurisdictional Fuel Revenues Applicable to Period	$ 280,129,075	$ 245,973,302	$ 264,865,645	$ 285,495,443	$ 292,423,876	$ 345,064,308
	4	a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	$ 249,956,811	$ 229,446,148	$ 272,105,649	$ 278,085,583	$ 314,684,352	$ 334,478,478
		b	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items	249,956,811	229,446,148	272,105,649	278,085,583	314,684,352	334,478,478
	5		Jurisdictional Sales % of Total kWh Sales (Line B-4)	98.22492 %	97.94737 %	98.11225 %	98.02375 %	98.11848 %	98.09803 %
	6		Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4b x C5 x 1.00085)	$ 245,728,569	$ 224,927,494	$ 267,195,898	$ 272,821,618	$ 309,025,952	$ 328,395,697
	7		True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	$ 34,400,506	$ 21,045,808	$ (2,330,253)	$ 12,673,825	$ (16,602,076)	$ 16,668,611
	8		Interest Provision for the Month	(5,223)	(4,936)	(3,154)	(2,483)	(2,712)	(2,077)
	9	a	True-up & Interest Provision Beg. of Period - Over/(Under)	(51,800,406)	(13,088,422)	12,269,150	14,252,443	31,240,486	18,952,399
		b	Deferred True-up Beginning of Period - Over/(Under) Recovery	(51,121,025)	(51,121,025)	(51,121,025)	(51,121,025)	(51,121,025)	(51,121,025)
	10	a	Prior Period True-up Collected/(Refunded) This Period	4,316,701	4,316,701	4,316,701	4,316,701	4,316,701	4,316,701
	11		End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	$ (64,209,447)	$ (38,851,875)	$ (36,868,582)	$ (19,880,539)	$ (32,168,626)	$ (11,185,391)

(a) Generation Performance Incentive Factor is ((\$6,571,449/12) x 99.9280%) - See Order No. PSC-11-0579-FOF-EI.

CALCULATION OF ACTUAL TRUE-UP AMOUNT
FLORIDA POWER & LIGHT COMPANY
FOR THE PERIOD JANUARY 2012 THROUGH DECEMBER 2012

LINE NO.				(7) ESTIMATED JUL	(8) ESTIMATED AUG	(9) ESTIMATED SEP	(10) ESTIMATED OCT	(11) ESTIMATED NOV	(12) ESTIMATED DEC	(13) TOTAL PERIOD
A			**Fuel Costs & Net Power Transactions**							
	1	a	Fuel Cost of System Net Generation	$ 320,627,280	$ 356,966,760	$ 301,817,870	$ 278,886,597	$ 236,598,275	$ 241,462,652	$ 3,274,070,728
		b	Nuclear Fuel Disposal Costs	1,415,272	1,358,655	1,611,874	1,665,602	1,272,159	1,733,217	16,631,030
		c	Scherer Coal Cars Depreciation & Return	0	0	0	0	0	0	(47,585)
	2	a	Fuel Cost of Power Sold (Per A6)	(1,750,482)	(2,297,828)	(1,201,397)	(1,629,131)	(2,066,955)	(2,308,784)	(15,733,252)
		b	Gains from Off-System Sales	(202,800)	(280,100)	(119,900)	(220,200)	(513,400)	(657,300)	(4,019,000)
	3	a	Fuel Cost of Purchased Power (Per A7)	27,820,830	25,867,051	21,212,533	19,774,284	12,807,971	12,578,477	205,100,527
		b	Energy Payments to Qualifying Facilities (Per A8)	18,064,903	18,571,111	16,260,211	14,844,281	12,191,134	11,627,271	137,663,766
	4		Energy Cost of Economy Purchases (Per A9)	8,244,200	8,314,400	5,129,400	1,473,150	376,600	137,500	36,989,767
	5		Total Fuel Costs & Net Power Transactions	$ 374,219,202	$ 408,500,048	$ 344,710,591	$ 314,794,583	$ 260,665,784	$ 264,573,032	$ 3,650,655,981
	6		**Adjustments to Fuel Cost**							
		a	Sales to City of Key West (CKW)	(875,315)	(921,231)	(945,282)	(854,908)	(812,272)	(697,304)	(8,987,711)
		b	Energy Imbalance Fuel Revenues	0	0	0	0	0	0	(155,809)
		c	Inventory Adjustments	0	0	0	0	0	0	(288,950)
		d	Non Recoverable Oil/Tank Bottoms - Docket No. 13092	0	0	0	0	0	0	(109,562)
	7		Adjusted Total Fuel Costs & Net Power Transactions	$ 373,343,887	$ 407,578,817	$ 343,765,309	$ 313,939,675	$ 259,853,512	$ 263,875,728	$ 3,641,113,950
B			**kWh Sales**							
	1		Jurisdictional kWh Sales	9,935,448,718	9,896,118,255	9,513,044,326	8,905,221,052	7,980,791,178	7,822,284,715	102,143,831,310
	2		Sale for Resale (excluding CKW)	193,552,722	207,650,703	212,816,529	191,906,910	184,834,294	139,877,436	2,067,021,097
	3		Sub-Total Sales (excluding CKW)	10,129,001,441	10,103,768,958	9,725,860,855	9,097,127,961	8,165,625,472	7,962,162,151	104,210,852,407
	4		**Jurisdictional % of Total Sales (B1/B3)**	98.08912%	97.94482%	97.81185%	97.89047%	97.73643%	98.24322%	98.01650%
C			**True-up Calculation**							
	1		Juris Fuel Revenues (Net of Revenue Taxes)	$ 365,261,980	$ 363,816,054	$ 349,732,912	$ 327,387,194	$ 293,401,906	$ 287,574,652	$ 3,730,309,908
	2		**Fuel Adjustment Revenues Not Applicable to Period**							
		a	Prior Period True-up (Collected)/Refunded This Period	(4,316,701)	(4,316,701)	(4,316,701)	(4,316,701)	(4,316,701)	(4,316,701)	(51,800,406)
		b	GPIF, Net of Revenue Taxes (a)	(547,226)	(547,226)	(547,226)	(547,226)	(547,226)	(547,226)	(6,566,718)
	3		Jurisdictional Fuel Revenues Applicable to Period	$ 360,398,053	$ 358,952,127	$ 344,868,985	$ 322,523,267	$ 288,537,979	$ 282,710,725	$ 3,671,942,785
	4	a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	$ 373,343,887	$ 407,578,817	$ 343,765,309	$ 313,939,675	$ 259,853,512	$ 263,875,728	$ 3,641,113,950
		b	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items	373,343,887	407,578,817	343,765,309	313,939,675	259,853,512	263,875,728	3,641,113,950
	5		Jurisdictional Sales % of Total kWh Sales (Line B-4)	98.08912 %	97.94482 %	97.81185 %	97.89047 %	97.73643 %	98.24322 %	98.01650 %
	6		Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4b x C5 x 1.00085)	$ 366,521,012	$ 399,541,661	$ 336,529,015	$ 307,578,243	$ 254,187,422	$ 259,460,366	$ 3,571,912,947
	7		True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	$ (6,122,959)	$ (40,589,534)	$ 8,339,970	$ 14,945,024	$ 34,350,557	$ 23,250,359	$ 100,029,838
	8		Interest Provision for the Month	(1,007)	(2,593)	(3,577)	(2,248)	165	2,923	(26,920)
	9	a	True-up & Interest Provision Beg. of Period - Over/(Under)	39,935,634	38,128,369	1,852,943	14,506,036	33,765,513	72,432,935	(51,800,406)
		b	Deferred True-up Beginning of Period - Over/(Under) Recovery	(51,121,025)	(51,121,025)	(51,121,025)	(51,121,025)	(51,121,025)	(51,121,025)	(51,121,025)
	10	a	Prior Period True-up Collected/(Refunded) This Period	4,316,701	4,316,701	4,316,701	4,316,701	4,316,701	4,316,701	51,800,406
	11		End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	$ (12,992,656)	$ (49,268,082)	$ (36,614,989)	$ (17,355,512)	$ 21,311,910	$ 48,881,893	$ 48,881,893

(a) Generation Performance Incentive Factor is ((\$6,571,449/12) x 99.9280%) - See Order No. PSC-11-0579-FOF-EI.

REVENUE/ COST VARIANCE ANALYSIS - 2012 ACTUAL/ESTIMATED TRUE UP

	JURISDICTIONAL FUEL REVENUES	ACTUAL/ESTIMATED	MID-COURSE CORRECTION	$ DIFFERENCE
3	REVENUES	$3,730,309,908	$3,738,334,434	($8,024,526)
5	MWH	102,143,831	101,686,000	457,831
7	$ per MWH	36.52017	36.76351	(0.24334)
9	VARIANCE DUE TO CONSUMPTION			$ 16,720,065
10	VARIANCE DUE TO COST			$ (24,744,591)
12				$ (8,024,526)

	JURISDICTIONAL TOTAL FUEL COSTS	ACTUAL/ESTIMATED	MID-COURSE CORRECTION	$ DIFFERENCE
15	COSTS	$3,571,912,947	$3,679,967,310	($108,054,363)
17	MWH	102,143,831	101,686,000	457,831
19	$ per MWH	34.96944	36.18952	(1.22007)
21	VARIANCE DUE TO CONSUMPTION			$ 16,010,095
22	VARIANCE DUE TO COST			$ (124,064,459)
24				$ (108,054,363)

	TOTAL VARIANCE	$ DIFFERENCE
27	VARIANCE DUE TO CONSUMPTION	$ 709,970
28	VARIANCE DUE TO COST	$ 99,319,867
29		$ 100,029,837
30	INTEREST	$ (26,920)
31	2011 FINAL TRUE-UP	$ (51,121,025)
33		$ 48,881,893

FLORIDA POWER & LIGHT COMPANY
FUEL COST RECOVERY CLAUSE
CALCULATION OF VARIANCE - ACTUAL/ESTIMATED VS. MID-COURSE CORRECTION
FOR THE PERIOD JANUARY 2012 THROUGH DECEMBER 2012

LINE NO.			(1) ACTUAL/ ESTIMATED	(2) MID-COURSE CORRECTION	(3) DIFFERENCE AMOUNT	%
A		**Fuel Costs & Net Power Transactions**				
1	a	*Fuel Cost of System Net Generation*	$ 3,274,070,728	$ 3,323,255,714	$ (49,184,985)	(1.5) %
	b	Nuclear Fuel Disposal Costs	16,631,030	18,308,769	(1,677,740)	(10.1) %
	c	Coal Cars Depreciation & Return	(47,585)	0	(47,585)	100.0 %
2	a	Fuel Cost of Power Sold	(15,733,252)	(24,625,002)	8,891,750	(56.5) %
	b	Gains from Off-System Sales	(4,019,000)	(5,343,994)	1,324,994	(33.0) %
3	a	*Fuel Cost of Purchased Power*	205,100,527	205,157,608	(57,081)	(0.0) %
	b	Energy Payments to Qualifying Facilities	137,663,766	169,890,243	(32,226,478)	(23.4) %
4		Energy Cost of Economy Purchases	36,989,767	74,564,350	(37,574,583)	(101.6) %
5		Total Fuel Costs & Net Power Transactions	$ 3,650,655,981	$ 3,761,207,688	$ (110,551,707)	(3.0) %
6		**Adjustments to Fuel Cost:**				
	a	Sales to City of Key West (CKW)	(8,987,711)	(9,597,070)	609,359	(6.8) %
	b	Reactive and Voltage Control Fuel Revenue	(155,809)	0	(155,809)	N/A
	c	Inventory Adjustments	(288,950)	0	(288,950)	N/A
	d	Non Recoverable Oil/Tank Bottoms	(109,562)	0	(109,562)	N/A
7		*Adjusted Total Fuel Costs & Net Power Transactions*	$ 3,641,113,950	$ 3,751,610,618	$ (110,496,668)	(3.0) %
B		**kWh Sales**				
1		Jurisdictional kWh Sales	102,143,831,310	101,686,000,925	457,830,385	0.4 %
2		Sale for Resale (Excluding CKW)	2,067,021,097	2,076,720,916	(9,699,819)	(0.5) %
3		*Total Sales (Excluding CKW)*	104,210,852,407	103,762,721,841	448,130,566	0.4 %
4		**Jurisdictional % of Total kWh Sales (lines B1/B3)**	N/A	N/A	N/A	N/A
C		**True-up Calculation**				
1		*Jurisdictional Fuel Revenues - Net of Revenue Taxes*	$ 3,730,309,908	$ 3,738,334,434	$ (8,024,526)	(0.2) %
2		Fuel Adjustment Revenues Not Applicable to Period:				
	a	Prior Period True-up (Collected)/Refunded This Period	(51,800,406)	(51,800,406)	0	0.0 %
	b	GPIF, Net of Revenue Taxes (a)	(6,566,718)	(6,566,718)	0	N/A
3		Jurisdictional Fuel Revenues Applicable to Period	$ 3,671,942,785	$ 3,679,967,310	$ (8,024,526)	(0.2) %
4	a	*Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)*	$ 3,641,113,950	$ 3,751,610,618	$ (110,496,668)	(3.0) %
	b	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items	$ 3,641,113,950	$ 3,751,610,618	(110,496,668)	(3.0) %
5		Jurisdictional Sales % of Total kWh Sales (Line B-4)	N/A	N/A	N/A	N/A
6		Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4b x C5 x 1.00085)	$ 3,571,912,947	$ 3,679,967,310	$ (108,054,364)	(3.0) %
7		True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	$ 100,029,838	$ 0	$ 100,029,838	100.0 %
8		Interest Provision for the Month	(26,920)	0	(26,920)	100.0 %
9		True-up & Interest Provision Beg of Period-Over/(Under) Recovery	(51,800,406)	(51,800,406)	0	0.0 %
		Deferred True-up Beginning of Period - Over/(Under) Recovery	(51,121,025)	0	(51,121,025)	N/A
10		Prior Period True-up Collected/(Refunded) This Period	51,800,406	51,800,406	0	N/A
11		End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	$ 48,881,893	$ -	$ 48,881,893	100.0 %

Notes (a) Generation Performance Incentive Factor is (($6,571,449/12) x 99.9280%) - See Order No. PSC-11-0579-FOF-EI

Florida Power Light Company

Generating System Comparative Data by Fuel Type

	Jan-12 ACTUAL	Feb-12 ACTUAL	Mar-12 ACTUAL	Apr-12 ACTUAL	May-12 ACTUAL	Jun-12 ACTUAL
Fuel Cost of System Net Generation ($)						
1 Heavy Oil	$53,392	$17,479	$1,629,602	$2,525,145	$4,010,095	$18,504,995
2 Light Oil	$185,796	$674,134	$256,211	$1,457,784	$3,076,017	$385,191
3 Coal	$8,601,469	$8,942,471	$3,083,162	$4,908,647	$10,428,109	$14,834,518
4 Gas	$220,050,276	$206,362,637	$236,571,945	$228,090,339	$253,000,554	$261,409,020
5 Nuclear	$8,698,977	$7,690,687	$6,494,418	$6,691,228	$8,792,748	$10,287,006
6 ***Total***	$237,589,910	$223,687,408	$248,035,338	$243,673,143	$279,307,524	$305,420,730
System Net Generation (MWH)						
7 Heavy Oil	-3,061	-2,554	10,144	16,410	25,353	130,264
8 Light Oil	1,328	4,360	1,864	3,255	2,715	1,017
9 Coal	309,269	312,461	80,166	96,850	328,702	490,655
10 Gas	5,726,282	5,683,015	6,861,614	6,468,686	7,311,849	7,212,644
11 Nuclear	1,641,263	1,422,266	1,080,243	1,075,490	1,316,959	1,566,528
12 Solar	5,247	4,472	7,102	7,149	7,310	5,846
13 ***Total***	7,680,329	7,424,020	8,041,134	7,667,839	8,992,889	9,406,954
Units of Fuel Burned						
14 Heavy Oil (BBLS)	645	218	18,340	28,800	43,914	212,971
15 Light Oil (BBLS)	1,838	5,769	2,485	12,100	24,125	3,410
16 Coal (TONS)	23,815	27,654	27,654	47,542	46,033	56,396
17 Gas (MCF)	40,800,284	40,532,794	50,130,127	47,882,980	54,076,871	53,844,201
18 Nuclear (MBTU)	18,475,242	16,197,715	12,649,635	12,820,249	15,704,300	17,823,399
BTU Burned (MMBTU)						
19 Heavy Oil	4,124	1,394	117,391	183,600	278,305	1,357,795
20 Light Oil	10,657	33,363	14,418	67,674	139,048	19,674
21 Coal	3,211,894	3,266,113	443,219	1,400,022	3,543,549	5,108,219
22 Gas	41,494,571	41,135,386	50,862,507	48,549,882	55,057,650	54,617,393
23 Nuclear	18,475,242	16,197,715	12,649,635	12,820,249	15,704,300	17,823,399
24 ***Total***	63,196,488	60,633,971	64,087,170	63,021,427	74,722,852	78,926,480

Florida Power Light Company

Generating System Comparative Data by Fuel Type

	Jan-12 ACTUAL	Feb-12 ACTUAL	Mar-12 ACTUAL	Apr-12 ACTUAL	May-12 ACTUAL	Jun-12 ACTUAL
Generation Mix (%MWH)						
25 Heavy Oil	-0.04%	-0.03%	0.13%	0.21%	0.28%	1.38%
26 Light Oil	0.02%	0.06%	0.02%	0.04%	0.03%	0.01%
27 Coal	4.03%	4.21%	1.00%	1.26%	3.66%	5.22%
28 Gas	74.56%	76.55%	85.33%	84.36%	81.31%	76.67%
29 Nuclear	21.37%	19.16%	13.43%	14.03%	14.64%	16.65%
30 *Solar*	0.07%	0.06%	0.09%	0.09%	0.08%	0.06%
31 ***Total***	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit						
32 Heavy Oil ($/BBL)	82.7776	80.1795	88.8551	87.6787	91.3170	86.8897
33 Light Oil ($/BBL)	101.0861	116.8546	103.1030	120.4780	127.5033	112.9592
34 Coal ($/ton)	88.5808	87.1136	87.1136	85.9999	85.3963	83.2027
35 Gas ($/MCF)	5.3934	5.0913	4.7192	4.7635	4.6785	4.8549
36 Nuclear ($/MBTU)	0.4708	0.4748	0.5134	0.5219	0.5599	0.5772
Fuel Cost per MMBTU ($/MMBTU)						
37 Heavy Oil	12.9465	12.5388	13.8818	13.7535	14.4090	13.6287
38 Light Oil	17.4342	20.2060	17.7702	21.5413	22.1220	19.5787
39 Coal	2.6780	2.7380	6.9563	3.5061	2.9428	2.9040
40 Gas	5.3031	5.0167	4.6512	4.6981	4.5952	4.7862
41 Nuclear	0.4708	0.4748	0.5134	0.5219	0.5599	0.5772
BTU burned per KWH (BTU/KWH)						
42 Heavy Oil	-1,347	-546	11,572	11,188	10,977	10,423
43 Light Oil	8,023	7,652	7,736	20,793	51,209	19,343
44 Coal	10,385	10,453	5,529	14,456	10,780	10,411
45 Gas	7,246	7,238	7,413	7,505	7,530	7,572
46 Nuclear	11,257	11,389	11,710	11,920	11,925	11,378
Generated Fuel Cost per KWH (cents/KWH)						
47 Heavy Oil	-1.7444	-0.6845	16.0641	15.3877	15.8169	14.2058
48 Light Oil	13.9880	15.4625	13.7473	44.7907	113.2846	37.8711
49 Coal	2.7812	2.8620	3.8460	5.0683	3.1725	3.0234
50 Gas	3.8428	3.6312	3.4478	3.5261	3.4601	3.6243
51 Nuclear	0.5300	0.5407	0.6012	0.6222	0.6677	0.6567
52 ***Total***	3.0935	3.0130	3.0846	3.1779	3.1059	3.2468

Generating System Comparative Data by Fuel Type

	Jul-12 ESTIMATES	Aug-12 ESTIMATES	Sep-12 ESTIMATES	Oct-12 ESTIMATES	Nov-12 ESTIMATES	Dec-12 ESTIMATES	Total
Fuel Cost of System Net Generation ($)							
1 Heavy Oil	$13,301,200	$45,203,150	$17,629,500	$8,442,950	$892,900	$638,500	$112,848,908
2 Light Oil	$0	$2,039,400	$0	$0	$0	$0	$8,074,533
3 Coal	$13,797,700	$14,016,800	$13,267,700	$13,531,200	$12,848,900	$12,795,200	$131,055,877
4 Gas	$281,929,580	$284,625,810	$257,525,670	$243,070,947	$212,318,375	$213,568,452	$2,898,523,604
5 Nuclear	$11,598,800	$11,081,600	$13,395,000	$13,841,500	$10,538,100	$14,460,500	$123,570,563
6 ***Total***	$320,627,280	$356,966,760	$301,817,870	$278,886,597	$236,598,275	$241,462,652	$3,274,073,486
System Net Generation (MWH)							
7 Heavy Oil	86,507	280,854	112,468	53,739	5,094	3,869	719,088
8 Light Oil	0	5,084	0	0	0	0	19,623
9 Coal	489,874	496,431	469,713	477,966	461,855	461,067	4,475,008
10 Gas	7,692,989	7,603,354	6,893,959	6,416,313	5,583,491	5,368,570	78,822,766
11 Nuclear	1,513,822	1,453,262	1,724,114	1,781,583	1,360,743	1,853,906	17,790,179
12 Solar	19,484	19,120	17,383	18,122	16,336	17,195	144,766
13 ***Total***	9,802,676	9,858,105	9,217,637	8,747,723	7,427,519	7,704,607	101,971,431
Units of Fuel Burned							
14 Heavy Oil (BBLS)	135,275	459,488	182,822	90,152	9,417	6,759	1,188,801
15 Light Oil (BBLS)	0	16,443	0	0	0	0	66,170
16 Coal (TONS)	264,720	268,191	254,433	260,005	251,968	254,007	1,782,418
17 Gas (MCF)	55,517,807	55,551,121	49,723,412	45,881,087	39,214,646	37,514,109	570,669,438
18 Nuclear (MBTU)	16,610,273	16,060,425	19,177,108	19,816,342	14,692,912	19,877,405	199,905,005
BTU Burned (MMBTU)							
19 Heavy Oil	865,765	2,940,724	1,170,063	576,976	60,271	43,257	7,599,665
20 Light Oil	0	95,862	0	0	0	0	380,696
21 Coal	5,041,974	5,104,484	4,838,623	4,931,862	4,738,195	4,754,724	46,382,878
22 Gas	55,517,807	55,551,121	49,723,412	45,881,087	39,214,646	37,514,109	575,119,571
23 Nuclear	16,610,273	16,060,425	19,177,108	19,816,342	14,692,912	19,877,405	199,905,005
24 ***Total***	78,035,819	79,752,616	74,909,206	71,206,267	58,706,024	62,189,495	829,387,815

Generating System Comparative Data by Fuel Type

	Jul-12 ESTIMATES	Aug-12 ESTIMATES	Sep-12 ESTIMATES	Oct-12 ESTIMATES	Nov-12 ESTIMATES	Dec-12 ESTIMATES	Total
Generation Mix (%MWH)							
25 Heavy Oil	0.88%	2.85%	1.22%	0.61%	0.07%	0.05%	0.71%
26 Light Oil	0.00%	0.05%	0.00%	0.00%	0.00%	0.00%	0.02%
27 Coal	5.00%	5.04%	5.10%	5.46%	6.22%	5.98%	4.39%
28 Gas	78.48%	77.13%	74.79%	73.35%	75.17%	69.68%	77.30%
29 Nuclear	15.44%	14.74%	18.70%	20.37%	18.32%	24.06%	17.45%
30 Solar	0.20%	0.19%	0.19%	0.21%	0.22%	0.22%	0.14%
31 ***Total***	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit							
32 Heavy Oil ($/BBL)	98.3271	98.3772	96.4299	93.6524	94.8179	94.4666	94.9267
33 Light Oil ($/BBL)	0.0000	124.0285	0.0000	0.0000	0.0000	0.0000	122.0271
34 Coal ($/ton)	52.1219	52.2642	52.1461	52.0421	50.9942	50.3734	73.5270
35 Gas ($/MCF)	5.0782	5.1237	5.1792	5.2978	5.4143	5.6930	5.0792
36 Nuclear ($/MBTU)	0.6983	0.6900	0.6985	0.6985	0.7172	0.7275	0.6181
Fuel Cost per MMBTU ($/MMBTU)							
37 Heavy Oil	15.3635	15.3714	15.0671	14.6331	14.8148	14.7606	14.8492
38 Light Oil	0.0000	21.2743	0.0000	0.0000	0.0000	0.0000	21.2099
39 Coal	2.7366	2.7460	2.7420	2.7436	2.7118	2.6910	2.8255
40 Gas	5.0782	5.1237	5.1792	5.2978	5.4143	5.6930	5.0399
41 Nuclear	0.6983	0.6900	0.6985	0.6985	0.7172	0.7275	0.6181
BTU burned per KWH (BTU/KWH)							
42 Heavy Oil	10,008	10,471	10,404	10,737	11,832	11,180	10,568
43 Light Oil	0	18,856	0	0	0	0	19,401
44 Coal	10,292	10,282	10,301	10,318	10,259	10,312	10,365
45 Gas	7,217	7,306	7,213	7,151	7,023	6,988	7,296
46 Nuclear	10,972	11,051	11,123	11,123	10,798	10,722	11,237
Generated Fuel Cost per KWH (cents/KWH)							
47 Heavy Oil	15.3759	16.0949	15.6751	15.7110	17.5285	16.5030	15.6933
48 Light Oil	0.0000	40.1141	0.0000	0.0000	0.0000	0.0000	41.1486
49 Coal	2.8166	2.8235	2.8246	2.8310	2.7820	2.7751	2.9286
50 Gas	3.6648	3.7434	3.7355	3.7883	3.8026	3.9781	3.6773
51 Nuclear	0.7662	0.7625	0.7769	0.7769	0.7744	0.7800	0.6946
52 ***Total***	3.2708	3.6210	3.2744	3.1881	3.1854	3.1340	3.2108

Company: Florida Power & Light

Period: Jul-2012

Schedule E4

Estimated For The Period of : 7/1/2012 Thru 7/31/2012

	(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	378	32,106	25.6	94.9	64.7	10,349	Heavy Oil BBLS ->	48,688	6,400,016	311,604	4,703,219	14.65	96.60
2			39,991					Gas MMCF ->	434,541	1,000,000	434,541	2,292,561	5.73	5.28
3	TURKEY POINT 2	378	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
4			0					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	802	0	0.0	0.0	0.0	0	Nuclear Othr ->	0		0	0		
6	TURKEY POINT 4	693	502,707	97.5	97.5	97.5	11,371	Nuclear Othr ->	5,716,230	1,000,000	5,716,230	3,681,400	0.73	0.64
7	TURKEY POINT 5	1,053	711,758	90.9	95.0	90.9	6,902	Gas MMCF ->	4,912,399	1,000,000	4,912,399	25,284,178	3.55	5.15
8	LAUDERDALE 4	438	0	23.2	36.7	94.8	8,081	Light Oil BBLS ->	0		0	0		
9			75,559					Gas MMCF ->	610,590	1,000,000	610,590	3,232,529	4.28	5.29
10	LAUDERDALE 5	438	0	55.7	94.8	94.8	8,080	Light Oil BBLS ->	0		0	0		
11			181,434					Gas MMCF ->	1,465,960	1,000,000	1,465,960	7,712,939	4.25	5.26
12	PT EVERGLADES 1	205	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
13			0					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	205	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
15			0					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	374	0	28.0	94.9	81.3	10,485	Heavy Oil BBLS ->	0		0	0		
17			77,863					Gas MMCF ->	816,410	1,000,000	816,410	4,323,200	5.55	5.30
18	PT EVERGLADES 4	374	0	23.8	94.9	80.6	10,632	Heavy Oil BBLS ->	0		0	0		
19			66,342					Gas MMCF ->	705,350	1,000,000	705,350	3,730,167	5.62	5.29
20	RIVIERA 3	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
21			0					Gas MMCF ->	0		0	0		
22	RIVIERA 4	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
23			0					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	961	472,238	66.0	66.4	97.5	10,777	Nuclear Othr ->	5,089,293	1,000,000	5,089,293	3,596,600	0.76	0.71
25	ST LUCIE 2	743	538,877	97.5	97.5	97.5	10,772	Nuclear Othr ->	5,804,750	1,000,000	5,804,750	4,320,800	0.80	0.74
26	CAPE CANAVERAL 1	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
27			0					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
29			0					Gas MMCF ->	0		0	0		
30	CUTLER 5	68	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
31	CUTLER 6	137	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,349	828,452	82.5	94.9	91.5	7,100	Gas MMCF ->	5,882,099	1,000,000	5,882,099	29,280,419	3.53	4.98
33	FORT MYERS 3A_B	296	0	40.7	94.9	94.9	14,290	Light Oil BBLS ->	0		0	0		
34			44,791					Gas MMCF ->	640,081	1,000,000	640,081	3,346,749	7.47	5.23
35	SANFORD 3	138	0	0.0	100.0			Gas MMCF ->	0		0	0		
36	SANFORD 4	905	619,482	92.0	94.9	92.0	7,012	Gas MMCF ->	4,343,903	1,000,000	4,343,903	21,673,777	3.50	4.99
37	SANFORD 5	901	521,125	77.7	94.9	93.0	7,106	Gas MMCF ->	3,702,954	1,000,000	3,702,954	18,482,922	3.55	4.99
38	PUTNAM 1	239	0	42.9	95.0	95.0	8,906	Light Oil BBLS ->	0		0	0		
39			76,315					Gas MMCF ->	679,688	1,000,000	679,688	3,565,107	4.67	5.25
40	PUTNAM 2	239	0	39.9	95.0	95.0	8,940	Light Oil BBLS ->	0		0	0		
41			70,864					Gas MMCF ->	633,498	1,000,000	633,498	3,318,862	4.68	5.24

Company: Florida Power & Light

Schedule E4

Period: Jul-2012

Estimated For The Period of : 7/1/2012 Thru 7/31/2012

	(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
42	MANATEE 1	788	24,823	7.1	94.9	80.8	10,785	Heavy Oil BBLS ->	43,069	6,400,033	275,643	4,175,112	16.82	96.94
43			16,549					Gas MMCF ->	170,550	1,000,000	170,550	904,532	5.47	5.30
44	MANATEE 2	788	0	0.0	16.4	0.0	0	Heavy Oil BBLS ->	0		0	0		
45			0					Gas MMCF ->	0		0	0		
46	MANATEE 3	1,058	725,225	92.1	94.9	92.1	6,857	Gas MMCF ->	4,972,583	1,000,000	4,972,583	25,799,922	3.56	5.19
47	MARTIN 1	802	0	0.0	95.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
48			0					Gas MMCF ->	0		0	0		
49	MARTIN 2	802	29,578	16.6	95.0	64.2	10,597	Heavy Oil BBLS ->	43,518	6,400,064	278,518	4,422,869	14.95	101.63
50			69,222					Gas MMCF ->	768,427	1,000,000	768,427	4,037,226	5.83	5.25
51	MARTIN 3	431	188,329	58.7	94.8	94.8	7,392	Gas MMCF ->	1,392,219	1,000,000	1,392,219	6,876,305	3.65	4.94
52	MARTIN 4	431	194,633	60.7	94.7	94.5	7,365	Gas MMCF ->	1,433,481	1,000,000	1,433,481	7,080,304	3.64	4.94
53	MARTIN 8	1,052	731,866	93.5	94.9	93.5	6,876	Gas MMCF ->	5,031,993	1,000,000	5,031,993	25,181,755	3.44	5.00
54	FORT MYERS 1-12	552	0	0.0	95.3	0.0	0	Light Oil BBLS ->	0		0	0		
55	LAUDERDALE 1-24	684	0	0.0	91.8	0.0	0	Light Oil BBLS ->	0		0	0		
56			0					Gas MMCF ->	0		0	0		
57	EVERGLADES 1-12	342	0	0.0	88.4	0.0	0	Light Oil BBLS ->	0		0	0		
58			0					Gas MMCF ->	0		0	0		
59	ST JOHNS 10	124	65,949	71.5	94.0	71.5	10,176	Coal TONS ->	26,779	25,060,122	671,085	2,571,400	3.90	96.02
60	ST JOHNS 20	124	67,932	73.6	94.3	73.6	10,097	Coal TONS ->	27,370	25,060,139	685,896	2,628,100	3.87	96.02
61	SCHERER 4	629	355,993	76.1	93.8	76.1	10,351	Coal TONS ->	210,571	17,500,002	3,684,993	8,598,200	2.42	40.83
62	WCEC_01	1,219	810,686	89.4	94.7	89.4	6,906	Gas MMCF ->	5,598,929	1,000,000	5,598,929	28,455,312	3.51	5.08
63	WCEC_02	1,219	818,029	90.2	94.7	90.2	6,900	Gas MMCF ->	5,644,075	1,000,000	5,644,075	27,774,184	3.40	4.92
64	WCEC_03	1,219	837,024	92.3	94.6	92.3	6,784	Gas MMCF ->	5,678,076	1,000,000	5,678,076	27,941,484	3.34	4.92
65	DESOTO	25	5,151					SOLAR						
66	SPACE COAST	10	1,782					SOLAR						
67														
68	TOTAL	24,891	9,802,676				7,961	Gas MMCF ->	55,517,806		78,035,818	318,992,132	3.25	
69								Nuclear Othr ->	16,610,273					
70								Coal TONS ->	264,720					
71		PeriodHours -->		744				Heavy Oil BBLS ->	135,275					
								Light Oil BBLS ->	0					

Company: Florida Power & Light

Period: Aug-2012

Schedule E4

Estimated For The Period of : 8/1/2012 Thru 8/31/2012

	(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	378	42,508	28.5	94.9	77.1	10,216	Heavy Oil BBLS ->	64,112	6,400,019	410,318	6,228,438	14.65	97.15
2			37,619					Gas MMCF ->	408,289	1,000,000	408,289	2,194,411	5.83	5.37
3	TURKEY POINT 2	378	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
4			0					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	802	183,916	30.8	88.9	34.1	11,323	Nuclear Othr ->	2,082,467	1,000,000	2,082,467	1,533,500	0.83	0.74
6	TURKEY POINT 4	693	502,707	97.5	97.5	97.5	11,371	Nuclear Othr ->	5,716,230	1,000,000	5,716,230	3,681,400	0.73	0.64
7	TURKEY POINT 5	1,053	730,714	93.3	95.0	93.3	6,883	Gas MMCF ->	5,029,830	1,000,000	5,029,830	26,408,613	3.61	5.25
8	LAUDERDALE 4	438	0	48.2	94.8	94.8	8,106	Light Oil BBLS ->	0		0	0		
9			156,931					Gas MMCF ->	1,272,152	1,000,000	1,272,152	6,797,232	4.33	5.34
10	LAUDERDALE 5	438	0	52.4	94.8	94.8	8,091	Light Oil BBLS ->	0		0	0		
11			170,640					Gas MMCF ->	1,380,589	1,000,000	1,380,589	7,362,108	4.31	5.33
12	PT EVERGLADES 1	205	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
13			0					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	205	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
15			0					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	374	0	31.7	94.9	90.5	10,407	Heavy Oil BBLS ->	0		0	0		
17			88,339					Gas MMCF ->	919,340	1,000,000	919,340	4,970,139	5.63	5.41
18	PT EVERGLADES 4	374	0	31.1	94.9	88.2	10,545	Heavy Oil BBLS ->	0		0	0		
19			86,474					Gas MMCF ->	911,856	1,000,000	911,856	4,923,801	5.69	5.40
20	RIVIERA 3	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
21			0					Gas MMCF ->	0		0	0		
22	RIVIERA 4	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
23			0					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	961	697,107	97.5	98.1	97.5	10,777	Nuclear Othr ->	7,512,731	1,000,000	7,512,731	5,309,200	0.76	0.71
25	ST LUCIE 2	743	69,532	12.6	12.6	97.5	10,772	Nuclear Othr ->	748,997	1,000,000	748,997	557,500	0.80	0.74
26	CAPE CANAVERAL 1	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
27			0					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
29			0					Gas MMCF ->	0		0	0		
30	CUTLER 5	68	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
31	CUTLER 6	137	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,349	886,773	88.4	94.9	93.6	7,068	Gas MMCF ->	6,267,520	1,000,000	6,267,520	31,608,036	3.56	5.04
33	FORT MYERS 3A_B	296	0	21.5	94.9	94.9	14,293	Light Oil BBLS ->	0		0	0		
34			23,730					Gas MMCF ->	339,157	1,000,000	339,157	1,807,861	7.62	5.33
35	SANFORD 3	138	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
36	SANFORD 4	905	637,449	94.7	94.9	94.7	6,986	Gas MMCF ->	4,452,937	1,000,000	4,452,937	22,520,708	3.53	5.06
37	SANFORD 5	901	584,147	87.1	94.9	94.5	7,053	Gas MMCF ->	4,120,104	1,000,000	4,120,104	20,840,461	3.57	5.06
38	PUTNAM 1	239	0	35.1	95.0	95.0	8,951	Light Oil BBLS ->	0		0	0		
39			62,460					Gas MMCF ->	559,107	1,000,000	559,107	2,978,442	4.77	5.33
40	PUTNAM 2	239	0	34.7	95.0	95.0	8,972	Light Oil BBLS ->	0		0	0		
41			61,779					Gas MMCF ->	554,268	1,000,000	554,268	2,952,630	4.78	5.33

Company: Florida Power & Light

Period: Aug-2012

Schedule E4

Estimated For The Period of : 8/1/2012 Thru 8/31/2012

(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
MANATEE 1	788	82,481	23.4	94.9	80.8	10,715	Heavy Oil BBLS ->	141,563	6,400,020	906,006	13,800,946	16.73	97.49
		54,988					Gas MMCF ->	567,004	1,000,000	567,004	3,062,342	5.57	5.40
MANATEE 2	788	102,993	29.3	95.0	83.1	10,671	Heavy Oil BBLS ->	175,559	6,399,985	1,123,575	17,115,074	16.62	97.49
		68,662					Gas MMCF ->	708,103	1,000,000	708,103	3,826,364	5.57	5.40
MANATEE 3	1,058	737,661	93.7	94.9	93.7	6,848	Gas MMCF ->	5,051,859	1,000,000	5,051,859	26,660,642	3.61	5.28
MARTIN 1	802	19,973	11.2	95.0	69.2	10,767	Heavy Oil BBLS ->	29,748	6,399,926	190,385	3,063,465	15.34	102.98
		46,604					Gas MMCF ->	526,442	1,000,000	526,442	2,812,989	6.04	5.34
MARTIN 2	802	32,899	18.4	95.0	74.5	10,568	Heavy Oil BBLS ->	48,506	6,400,033	310,440	4,995,226	15.18	102.98
		76,972					Gas MMCF ->	850,635	1,000,000	850,635	4,550,681	5.91	5.35
MARTIN 3	431	177,708	55.4	94.8	94.8	7,400	Gas MMCF ->	1,315,098	1,000,000	1,315,098	6,577,167	3.70	5.00
MARTIN 4	431	188,595	58.8	94.7	94.7	7,366	Gas MMCF ->	1,389,216	1,000,000	1,389,216	6,948,435	3.68	5.00
MARTIN 8	1,052	745,736	93.7	94.9	95.3	6,864	Gas MMCF ->	5,118,781	1,000,000	5,118,781	25,956,274	3.48	5.07
FORT MYERS 1-12	552	5,084	1.2	98.4	43.9	18,856	Light Oil BBLS ->	16,443	5,829,958	95,862	2,039,400	40.11	124.03
LAUDERDALE 1-24	684	0	0.2	91.8	17.0	27,506	Light Oil BBLS ->	0		0	0		
		1,049					Gas MMCF ->	28,854	1,000,000	28,854	145,491	13.86	5.04
EVERGLADES 1-12	342	0	0.0	88.4	0.0	0	Light Oil BBLS ->	0		0	0		
		0					Gas MMCF ->	0		0	0		
ST JOHNS 1O	124	66,268	71.8	94.0	71.8	10,167	Coal TONS ->	26,886	25,060,031	673,764	2,605,200	3.93	96.90
ST JOHNS 2O	124	68,292	74.0	94.3	74.0	10,090	Coal TONS ->	27,497	25,060,225	689,081	2,664,400	3.90	96.90
SCHERER 4	629	361,871	77.3	93.8	77.3	10,340	Coal TONS ->	213,808	17,499,995	3,741,639	8,747,200	2.42	40.91
WCEC_01	1,219	830,108	91.5	94.7	91.5	6,893	Gas MMCF ->	5,722,216	1,000,000	5,722,216	28,698,236	3.46	5.02
WCEC_02	1,219	315,756	34.8	37.7	41.4	7,371	Gas MMCF ->	2,327,475	1,000,000	2,327,475	11,611,204	3.68	4.99
WCEC_03	1,219	844,987	93.2	94.6	93.2	6,782	Gas MMCF ->	5,730,290	1,000,000	5,730,290	28,587,106	3.38	4.99
DESOTO	25	4,898					SOLAR						
SPACE COAST	10	1,695					SOLAR						
TOTAL	24,891	9,858,104				8,090	Gas MMCF ->	55,551,121		79,752,616	357,142,321	3.62	
							Nuclear Othr ->	16,060,425					
							Coal TONS ->	268,191					
	PeriodHours -->		744				Heavy Oil BBLS ->	459,488					
							Light Oil BBLS ->	16,443					

Company: Florida Power & Light

Schedule E4

Period: Sep-2012

Estimated For The Period of : 9/1/2012 Thru 9/30/2012

	(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	378	30,505	22.3	94.9	73.2	10,221	Heavy Oil BBLS ->	46,018	6,399,996	294,515	4,377,545	14.35	95.13
2			30,063					Gas MMCF ->	324,563	1,000,000	324,563	1,744,933	5.80	5.38
3	TURKEY POINT 2	378	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
4			0					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	802	563,003	97.5	98.4	97.5	11,323	Nuclear Othr ->	6,374,885	1,000,000	6,374,885	4,694,400	0.83	0.74
6	TURKEY POINT 4	693	486,491	97.5	97.5	97.5	11,371	Nuclear Othr ->	5,531,836	1,000,000	5,531,836	3,562,700	0.73	0.64
7	TURKEY POINT 5	1,053	693,801	91.5	94.9	91.5	6,898	Gas MMCF ->	4,785,612	1,000,000	4,785,612	25,374,137	3.66	5.30
8	LAUDERDALE 4	438	0	43.4	94.8	94.8	8,128	Light Oil BBLS ->	0		0	0		
9			137,003					Gas MMCF ->	1,113,548	1,000,000	1,113,548	5,956,274	4.35	5.35
10	LAUDERDALE 5	438	0	49.0	94.8	94.8	8,103	Light Oil BBLS ->	0		0	0		
11			154,448					Gas MMCF ->	1,251,526	1,000,000	1,251,526	6,695,106	4.33	5.35
12	PT EVERGLADES 1	205	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
13			0					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	205	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
15			0					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	374	0	23.9	94.9	87.1	10,434	Heavy Oil BBLS ->	0		0	0		
17			64,466					Gas MMCF ->	672,630	1,000,000	672,630	3,622,541	5.62	5.39
18	PT EVERGLADES 4	374	0	20.1	94.9	85.2	10,598	Heavy Oil BBLS ->	0		0	0		
19			54,179					Gas MMCF ->	574,188	1,000,000	574,188	3,085,397	5.69	5.37
20	RIVIERA 3	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
21			0					Gas MMCF ->	0		0	0		
22	RIVIERA 4	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
23			0					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	961	674,620	97.5	98.1	97.5	10,777	Nuclear Othr ->	7,270,387	1,000,000	7,270,387	5,137,900	0.76	0.71
25	ST LUCIE 2	743	0	0.0	0.0	0.0	0	Nuclear Othr ->	0		0	0		
26	CAPE CANAVERAL 1	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
27			0					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
29			0					Gas MMCF ->	0		0	0		
30	CUTLER 5	68	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
31	CUTLER 6	137	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,349	653,558	67.3	94.9	94.1	7,134	Gas MMCF ->	4,662,683	1,000,000	4,662,683	23,967,954	3.67	5.14
33	FORT MYERS 3A_B	296	0	17.7	94.9	94.9	14,350	Light Oil BBLS ->	0		0	0		
34			18,815					Gas MMCF ->	270,001	1,000,000	270,001	1,444,447	7.68	5.35
35	SANFORD 3	138	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
36	SANFORD 4	905	577,202	88.6	94.9	92.8	7,019	Gas MMCF ->	4,051,194	1,000,000	4,051,194	20,933,792	3.63	5.17
37	SANFORD 5	901	503,649	77.6	94.9	93.2	7,097	Gas MMCF ->	3,574,513	1,000,000	3,574,513	18,448,780	3.66	5.16
38	PUTNAM 1	239	0	32.5	95.0	95.0	8,972	Light Oil BBLS ->	0		0	0		
39			55,874					Gas MMCF ->	501,281	1,000,000	501,281	2,681,001	4.80	5.35
40	PUTNAM 2	239	0	32.3	95.0	95.0	8,991	Light Oil BBLS ->	0		0	0		
41			55,646					Gas MMCF ->	500,287	1,000,000	500,287	2,675,611	4.81	5.35

Schedule E4

Company: Florida Power & Light

Period: Sep-2012

Estimated For The Period of : 9/1/2012 Thru 9/30/2012

	(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
42	MANATEE 1	788	0	0.0	3.3	0.0	0	Heavy Oil BBLS ->	0		0	0		
43			0					Gas MMCF ->	0		0	0		
44	MANATEE 2	788	60,278	17.7	95.0	75.6	10,795	Heavy Oil BBLS ->	104,838	6,399,998	670,963	10,008,650	16.60	95.47
45			40,394					Gas MMCF ->	415,811	1,000,000	415,811	2,234,130	5.53	5.37
46	MANATEE 3	1,058	705,849	92.7	94.9	92.7	6,854	Gas MMCF ->	4,837,933	1,000,000	4,837,933	25,273,486	3.58	5.22
47	MARTIN 1	802	3,572	2.1	95.0	61.9	10,887	Heavy Oil BBLS ->	5,328	6,399,962	34,099	540,584	15.13	101.46
48			8,336					Gas MMCF ->	95,543	1,000,000	95,543	508,858	6.10	5.33
49	MARTIN 2	802	18,113	10.5	95.0	67.2	10,669	Heavy Oil BBLS ->	26,638	6,400,105	170,486	2,702,721	14.92	101.46
50			42,264					Gas MMCF ->	473,691	1,000,000	473,691	2,527,325	5.98	5.34
51	MARTIN 3	431	131,953	42.5	83.1	85.8	7,500	Gas MMCF ->	989,642	1,000,000	989,642	5,069,240	3.84	5.12
52	MARTIN 4	431	136,576	44.0	83.0	85.0	7,477	Gas MMCF ->	1,021,158	1,000,000	1,021,158	5,230,662	3.83	5.12
53	MARTIN 8	1,052	657,637	86.8	89.1	88.8	6,917	Gas MMCF ->	4,549,185	1,000,000	4,549,185	23,527,045	3.58	5.17
54	FORT MYERS 1-12	552	0	0.0	98.4	0.0	0	Light Oil BBLS ->	0		0	0		
55	LAUDERDALE 1-24	684	0	0.0	91.8	0.0	0	Light Oil BBLS ->	0		0	0		
56			0					Gas MMCF ->	0		0	0		
57	EVERGLADES 1-12	342	0	0.0	88.4	0.0	0	Light Oil BBLS ->	0		0	0		
58			0					Gas MMCF ->	0		0	0		
59	ST JOHNS 10	124	61,456	68.8	94.0	68.8	10,213	Coal TONS ->	25,046	25,060,289	627,660	2,426,900	3.95	96.90
60	ST JOHNS 20	124	64,440	72.2	94.2	72.2	10,118	Coal TONS ->	26,019	25,059,533	652,024	2,521,100	3.91	96.89
61	SCHERER 4	629	343,817	75.9	93.8	75.9	10,351	Coal TONS ->	203,368	17,499,995	3,558,939	8,319,700	2.42	40.91
62	WCEC_01	1,219	793,898	90.5	94.6	90.5	6,898	Gas MMCF ->	5,476,319	1,000,000	5,476,319	28,349,794	3.57	5.18
63	WCEC_02	1,219	575,671	65.6	66.9	67.2	7,054	Gas MMCF ->	4,060,744	1,000,000	4,060,744	20,671,029	3.59	5.09
64	WCEC_03	1,219	814,205	92.8	94.6	92.8	6,781	Gas MMCF ->	5,521,359	1,000,000	5,521,359	28,106,207	3.45	5.09
65	DESOTO	25	4,356					SOLAR						
66	SPACE COAST	10	1,501					SOLAR						
67														
68	TOTAL	24,891	9,217,636				8,127	Gas MMCF ->	49,723,412		74,909,206	302,419,949	3.28	
69								Nuclear Othr ->	19,177,108					
70								Coal TONS ->	254,433					
71		PeriodHours -->		720				Heavy Oil BBLS ->	182,822					
								Light Oil BBLS ->	0					

15

Company: Florida Power & Light | Schedule E4

Period: Oct-2012

Estimated For The Period of : 10/1/2012 Thru 10/31/2012

	(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	378	12,913	10.2	94.9	62.9	10,496	Heavy Oil BBLS ->	19,688	6,400,041	126,004	1,820,705	14.10	92.48
2			15,835					Gas MMCF ->	175,744	1,000,000	175,744	949,050	5.99	5.40
3	TURKEY POINT 2	378	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
4			0					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	802	581,769	97.5	98.4	97.5	11,323	Nuclear Othr ->	6,587,381	1,000,000	6,587,381	4,850,900	0.83	0.74
6	TURKEY POINT 4	693	502,707	97.5	97.5	97.5	11,371	Nuclear Othr ->	5,716,230	1,000,000	5,716,230	3,681,400	0.73	0.64
7	TURKEY POINT 5	1,053	710,512	90.7	95.0	90.7	6,906	Gas MMCF ->	4,906,743	1,000,000	4,906,743	26,457,839	3.72	5.39
8	LAUDERDALE 4	438	0	35.6	94.8	94.0	8,168	Light Oil BBLS ->	0		0	0		
9			116,144					Gas MMCF ->	948,604	1,000,000	948,604	5,130,043	4.42	5.41
10	LAUDERDALE 5	438	0	41.8	94.8	94.2	8,135	Light Oil BBLS ->	0		0	0		
11			136,172					Gas MMCF ->	1,107,818	1,000,000	1,107,818	5,984,209	4.39	5.40
12	PT EVERGLADES 1	205	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
13			0					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	205	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
15			0					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	374	0	0.0	94.9	0.0	0	Heavy Oil BBLS ->	0		0	0		
17			0					Gas MMCF ->	0		0	0		
18	PT EVERGLADES 4	374	0	0.0	94.9	0.0	0	Heavy Oil BBLS ->	0		0	0		
19			0					Gas MMCF ->	0		0	0		
20	RIVIERA 3	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
21			0					Gas MMCF ->	0		0	0		
22	RIVIERA 4	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
23			0					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	961	697,107	97.5	98.1	97.5	10,777	Nuclear Othr ->	7,512,731	1,000,000	7,512,731	5,309,200	0.76	0.71
25	ST LUCIE 2	743	0	0.0	0.0	0.0	0	Nuclear Othr ->	0		0	0		
26	CAPE CANAVERAL 1	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
27			0					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
29			0					Gas MMCF ->	0		0	0		
30	CUTLER 5	68	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
31	CUTLER 6	137	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,349	493,862	49.2	82.0	82.8	7,288	Gas MMCF ->	3,599,245	1,000,000	3,599,245	19,041,477	3.86	5.29
33	FORT MYERS 3A_B	296	0	18.2	94.9	94.9	14,371	Light Oil BBLS ->	0		0	0		
34			20,079					Gas MMCF ->	288,533	1,000,000	288,533	1,554,333	7.74	5.39
35	SANFORD 3	138	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
36	SANFORD 4	905	409,885	60.9	77.2	78.1	7,294	Gas MMCF ->	2,989,883	1,000,000	2,989,883	15,850,194	3.87	5.30
37	SANFORD 5	901	324,260	48.4	94.9	78.2	7,437	Gas MMCF ->	2,411,620	1,000,000	2,411,620	12,783,377	3.94	5.30
38	PUTNAM 1	239	0	24.7	83.7	83.0	9,245	Light Oil BBLS ->	0		0	0		
39			43,836					Gas MMCF ->	405,248	1,000,000	405,248	2,188,039	4.99	5.40
40	PUTNAM 2	239	0	25.7	95.0	95.0	8,995	Light Oil BBLS ->	0		0	0		
41			45,653					Gas MMCF ->	410,633	1,000,000	410,633	2,213,713	4.85	5.39

Company: Florida Power & Light

Period: Oct-2012

Schedule E4

Estimated For The Period of : 10/1/2012 Thru 10/31/2012

	(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
42	MANATEE 1	788	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
43			0					Gas MMCF ->	0		0	0		
44	MANATEE 2	788	31,623	9.2	95.0	64.3	11,023	Heavy Oil BBLS ->	56,807	6,400,056	363,568	5,272,813	16.67	92.82
45			22,115					Gas MMCF ->	228,780	1,000,000	228,780	1,239,925	5.61	5.42
46	MANATEE 3	1,058	722,291	91.8	94.9	91.8	6,862	Gas MMCF ->	4,956,171	1,000,000	4,956,171	26,474,223	3.67	5.34
47	MARTIN 1	802	2,159	1.2	95.0	56.1	11,050	Heavy Oil BBLS ->	3,239	6,400,123	20,730	320,052	14.82	98.81
48			5,037					Gas MMCF ->	58,789	1,000,000	58,789	317,593	6.30	5.40
49	MARTIN 2	802	7,044	3.9	62.7	61.0	10,819	Heavy Oil BBLS ->	10,418	6,399,885	66,674	1,029,380	14.61	98.81
50			16,435					Gas MMCF ->	187,352	1,000,000	187,352	1,012,525	6.16	5.40
51	MARTIN 3	431	112,289	35.0	83.5	78.2	7,593	Gas MMCF ->	852,612	1,000,000	852,612	4,487,058	4.00	5.26
52	MARTIN 4	431	146,171	45.6	94.7	94.7	7,408	Gas MMCF ->	1,082,887	1,000,000	1,082,887	5,699,017	3.90	5.26
53	MARTIN 8	1,052	640,899	81.9	85.2	85.9	6,940	Gas MMCF ->	4,448,030	1,000,000	4,448,030	23,601,942	3.68	5.31
54	FORT MYERS 1-12	552	0	0.0	98.4	0.0	0	Light Oil BBLS ->	0		0	0		
55	LAUDERDALE 1-24	684	0	0.0	91.8	0.0	0	Light Oil BBLS ->	0		0	0		
56			0					Gas MMCF ->	0		0	0		
57	EVERGLADES 1-12	342	0	0.0	88.4	0.0	0	Light Oil BBLS ->	0		0	0		
58			0					Gas MMCF ->	0		0	0		
59	ST JOHNS 10	124	59,724	64.7	94.0	64.7	10,281	Coal TONS ->	24,502	25,059,913	614,018	2,406,800	4.03	98.23
60	ST JOHNS 20	124	64,117	69.5	94.3	69.5	10,161	Coal TONS ->	25,997	25,060,045	651,486	2,553,600	3.98	98.23
61	SCHERER 4	629	354,125	75.7	93.8	75.7	10,353	Coal TONS ->	209,506	17,500,014	3,666,358	8,570,800	2.42	40.91
62	WCEC_01	1,219	804,153	88.7	94.7	88.7	6,919	Gas MMCF ->	5,563,712	1,000,000	5,563,712	29,334,220	3.65	5.27
63	WCEC_02	1,219	812,726	89.6	94.7	89.6	6,911	Gas MMCF ->	5,616,804	1,000,000	5,616,804	29,386,822	3.62	5.23
64	WCEC_03	1,219	830,431	91.6	94.6	91.6	6,794	Gas MMCF ->	5,641,881	1,000,000	5,641,881	29,518,049	3.55	5.23
65	DESOTO	25	4,204					SOLAR						
66	SPACE COAST	10	1,446					SOLAR						
67														
68	TOTAL	24,891	8,747,723				8,140	Gas MMCF ->	45,881,087		71,206,267	279,039,299	3.19	
69								Nuclear Othr ->	19,816,342					
70								Coal TONS ->	260,005					
71		PeriodHours -->		744				Heavy Oil BBLS ->	90,152					
								Light Oil BBLS ->	0					

Company: Florida Power & Light

Period: Nov-2012

Schedule E4

Estimated For The Period of : 11/1/2012 Thru 11/30/2012

	(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	380	851	2.0	94.9	36.8	11,566	Heavy Oil BBLS ->	1,372	6,401,603	8,783	129,700	15.24	94.53
2			4,745					Gas MMCF ->	55,931	1,000,000	55,931	305,102	6.43	5.46
3	TURKEY POINT 2	380	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
4			0					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	826	579,855	97.5	98.4	97.5	10,994	Nuclear Othr ->	6,374,884	1,000,000	6,374,884	4,694,400	0.81	0.74
6	TURKEY POINT 4	717	67,111	13.0	13.0	97.5	10,991	Nuclear Othr ->	737,619	1,000,000	737,619	475,000	0.71	0.64
7	TURKEY POINT 5	1,114	467,379	58.3	80.9	93.4	6,921	Gas MMCF ->	3,234,678	1,000,000	3,234,678	17,782,017	3.80	5.50
8	LAUDERDALE 4	447	0	24.4	94.8	90.9	8,064	Light Oil BBLS ->	0		0	0		
9			78,454					Gas MMCF ->	632,636	1,000,000	632,636	3,464,844	4.42	5.48
10	LAUDERDALE 5	447	0	32.2	94.8	91.4	8,077	Light Oil BBLS ->	0		0	0		
11			103,736					Gas MMCF ->	837,905	1,000,000	837,905	4,583,904	4.42	5.47
12	PT EVERGLADES 1	207	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
13			0					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	207	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
15			0					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	376	0	0.0	94.9	0.0	0	Heavy Oil BBLS ->	0		0	0		
17			0					Gas MMCF ->	0		0	0		
18	PT EVERGLADES 4	376	0	0.0	94.9	0.0	0	Heavy Oil BBLS ->	0		0	0		
19			0					Gas MMCF ->	0		0	0		
20	RIVIERA 3	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
21			0					Gas MMCF ->	0		0	0		
22	RIVIERA 4	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
23			0					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	975	684,449	97.5	98.1	97.5	10,623	Nuclear Othr ->	7,270,940	1,000,000	7,270,940	5,138,300	0.75	0.71
25	ST LUCIE 2	836	29,328	4.9	16.3	29.2	10,552	Nuclear Othr ->	309,469	1,000,000	309,469	230,400	0.79	0.74
26	CAPE CANAVERAL 1	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
27			0					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
29			0					Gas MMCF ->	0		0	0		
30	CUTLER 5	69	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
31	CUTLER 6	138	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,440	546,580	52.7	84.9	86.9	7,155	Gas MMCF ->	3,910,867	1,000,000	3,910,867	21,336,599	3.90	5.46
33	FORT MYERS 3A_B	328	0	6.1	94.9	94.9	13,764	Light Oil BBLS ->	0		0	0		
34			7,157					Gas MMCF ->	98,508	1,000,000	98,508	538,890	7.53	5.47
35	SANFORD 3	140	0	0.0	100.0	0.0	0	Gas MMCF ->	0		0	0		
36	SANFORD 4	955	345,803	50.3	87.4	86.8	7,219	Gas MMCF ->	2,496,342	1,000,000	2,496,342	13,623,740	3.94	5.46
37	SANFORD 5	952	289,790	42.3	94.9	86.5	7,286	Gas MMCF ->	2,111,433	1,000,000	2,111,433	11,466,779	3.96	5.43
38	PUTNAM 1	248	0	12.0	95.0	87.9	8,964	Light Oil BBLS ->	0		0	0		
39			21,368					Gas MMCF ->	191,543	1,000,000	191,543	1,046,322	4.90	5.46
40	PUTNAM 2	248	0	6.3	95.0	95.0	8,905	Light Oil BBLS ->	0		0	0		
41			11,313					Gas MMCF ->	100,740	1,000,000	100,740	551,006	4.87	5.47

Company: Florida Power & Light

Period: Nov-2012

Schedule E4

Estimated For The Period of : 11/1/2012 Thru 11/30/2012

	(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
42	MANATEE 1	798	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
43			0					Gas MMCF ->	0		0	0		
44	MANATEE 2	798	4,243	1.8	95.0	37.7	11,331	Heavy Oil BBLS ->	8,045	6,400,000	51,488	763,200	17.99	94.87
45			5,986					Gas MMCF ->	64,417	1,000,000	64,417	350,794	5.86	5.45
46	MANATEE 3	1,117	493,293	61.3	77.4	78.7	6,962	Gas MMCF ->	3,434,492	1,000,000	3,434,492	18,733,258	3.80	5.45
47	MARTIN 1	808	0	0.0	95.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
48			0					Gas MMCF ->	0		0	0		
49	MARTIN 2	808	0	0.0	95.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
50			0					Gas MMCF ->	0		0	0		
51	MARTIN 3	462	115,802	34.8	94.8	92.2	7,374	Gas MMCF ->	853,948	1,000,000	853,948	4,610,542	3.98	5.40
52	MARTIN 4	462	125,854	37.8	94.7	93.9	7,338	Gas MMCF ->	923,497	1,000,000	923,497	4,987,140	3.96	5.40
53	MARTIN 8	1,112	597,736	74.7	81.6	80.6	6,850	Gas MMCF ->	4,094,550	1,000,000	4,094,550	22,311,008	3.73	5.45
54	FORT MYERS 1-12	627	0	0.0	98.4	0.0	0	Light Oil BBLS ->	0		0	0		
55	LAUDERDALE 1-24	766	0	0.0	91.8	0.0	0	Light Oil BBLS ->	0		0	0		
56			0					Gas MMCF ->	0		0	0		
57	EVERGLADES 1-12	383	0	0.0	88.4	0.0	0	Light Oil BBLS ->	0		0	0		
58			0					Gas MMCF ->	0		0	0		
59	ST JOHNS 1O	124	50,206	56.2	94.0	56.2	10,368	Coal TONS ->	20,771	25,060,324	520,528	2,055,600	4.09	98.96
60	ST JOHNS 2O	124	55,790	62.5	94.2	62.5	10,203	Coal TONS ->	22,714	25,059,743	569,207	2,247,900	4.03	98.97
61	SCHERER 4	635	355,859	77.8	93.8	77.8	10,253	Coal TONS ->	208,483	17,500,036	3,648,460	8,545,400	2.40	40.99
62	WCEC_01	1,335	620,368	64.5	78.0	89.4	6,851	Gas MMCF ->	4,250,426	1,000,000	4,250,426	22,954,266	3.70	5.40
63	WCEC_02	1,335	867,576	90.3	94.7	90.3	6,846	Gas MMCF ->	5,939,688	1,000,000	5,939,688	32,016,502	3.69	5.39
64	WCEC_03	1,335	892,056	92.8	94.6	92.8	6,707	Gas MMCF ->	5,983,047	1,000,000	5,983,047	32,250,211	3.62	5.39
65	DESOTO	25	3,596					SOLAR						
66	SPACE COAST	10	1,236					SOLAR						
67														
68	TOTAL	26,156	7,427,518				7,904	Gas MMCF ->	39,214,646		58,706,024	237,192,825	3.19	
69								Nuclear Othr ->	14,692,912					
70								Coal TONS ->	251,968					
71		PeriodHours -->		720				Heavy Oil BBLS ->	9,417					
								Light Oil BBLS ->	0					

Company: Florida Power & Light

Period: Dec-2012

Schedule E4

Estimated For The Period of : 12/1/2012 Thru 12/31/2012

	(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
1	TURKEY POINT 1	380	674	0.5	94.9	48.2	10,832	Heavy Oil BBLS ->	1,048	6,396,947	6,704	98,700	14.64	94.18
2			793					Gas MMCF ->	9,176	1,000,000	9,176	52,399	6.61	5.71
3	TURKEY POINT 2	380	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
4			0					Gas MMCF ->	0		0	0		
5	TURKEY POINT 3	826	599,183	97.5	98.4	97.5	10,994	Nuclear Othr ->	6,587,380	1,000,000	6,587,380	4,850,900	0.81	0.74
6	TURKEY POINT 4	717	0	0.0	0.0			Nuclear Othr ->	0		0	0		
7	TURKEY POINT 5	1,114	358,313	43.2	55.8	89.8	6,954	Gas MMCF ->	2,491,525	1,000,000	2,491,525	14,358,265	4.01	5.76
8	LAUDERDALE 4	447	0	15.1	94.8	87.6	8,098	Light Oil BBLS ->	0		0	0		
9			50,130					Gas MMCF ->	405,942	1,000,000	405,942	2,332,396	4.65	5.75
10	LAUDERDALE 5	447	0	22.8	94.8	88.3	8,073	Light Oil BBLS ->	0		0	0		
11			75,801					Gas MMCF ->	611,961	1,000,000	611,961	3,515,703	4.64	5.74
12	PT EVERGLADES 1	207	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
13			0					Gas MMCF ->	0		0	0		
14	PT EVERGLADES 2	207	0	0.0	100.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
15			0					Gas MMCF ->	0		0	0		
16	PT EVERGLADES 3	376	0	0.0	94.9	0.0	0	Heavy Oil BBLS ->	0		0	0		
17			0					Gas MMCF ->	0		0	0		
18	PT EVERGLADES 4	376	0	0.0	94.9	0.0	0	Heavy Oil BBLS ->	0		0	0		
19			0					Gas MMCF ->	0		0	0		
20	RIVIERA 3	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
21			0					Gas MMCF ->	0		0	0		
22	RIVIERA 4	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
23			0					Gas MMCF ->	0		0	0		
24	ST LUCIE 1	975	707,263	97.5	98.1	97.5	10,623	Nuclear Othr ->	7,513,307	1,000,000	7,513,307	5,309,600	0.75	0.71
25	ST LUCIE 2	836	547,460	88.1	97.5	88.1	10,552	Nuclear Othr ->	5,776,718	1,000,000	5,776,718	4,300,000	0.79	0.74
26	CAPE CANAVERAL 1	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
27			0					Gas MMCF ->	0		0	0		
28	CAPE CANAVERAL 2	0	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
29			0					Gas MMCF ->	0		0	0		
30	CUTLER 5	0	0	0.0	0.0	0.0	0	Gas MMCF ->	0		0	0		
31	CUTLER 6	0	0	0.0	0.0	0.0	0	Gas MMCF ->	0		0	0		
32	FORT MYERS 2	1,440	533,159	49.8	94.9	91.6	7,109	Gas MMCF ->	3,790,222	1,000,000	3,790,222	21,705,773	4.07	5.73
33	FORT MYERS 3A_B	328	0	1.4	94.9	94.8	13,722	Light Oil BBLS ->	0		0	0		
34			1,712					Gas MMCF ->	23,478	1,000,000	23,478	134,782	7.88	5.74
35	SANFORD 3	0	0	0.0	0.0	0.0	0	Gas MMCF ->	0		0	0		
36	SANFORD 4	955	257,731	36.3	70.7	72.0	7,325	Gas MMCF ->	1,887,781	1,000,000	1,887,781	10,795,550	4.19	5.72
37	SANFORD 5	952	186,132	26.3	94.9	67.9	7,427	Gas MMCF ->	1,382,385	1,000,000	1,382,385	7,871,228	4.23	5.69
38	PUTNAM 1	248	0	4.8	95.0	76.4	9,261	Light Oil BBLS ->	0		0	0		
39			8,911					Gas MMCF ->	82,529	1,000,000	82,529	473,671	5.32	5.74
40	PUTNAM 2	248	0	3.8	95.0	72.8	9,377	Light Oil BBLS ->	0		0	0		
41			7,039					Gas MMCF ->	65,992	1,000,000	65,992	378,668	5.38	5.74

Company: Florida Power & Light

Period: Dec-2012

Schedule E4

Estimated For The Period of : 12/1/2012 Thru 12/31/2012

	(A) Plant Unit	(B) Net Capability (MW)	(C) Net Gen (MWH)	(D) Capacity FAC (%)	(E) Equiv Avail FAC (%)	(F) Net Out FAC (%)	(G) Avg Net Heat Rate (BTU/KWH)	(H) Fuel Type	(I) Fuel Burned (Units)	(J) Fuel Heat Value (BTU/Unit)	(K) Fuel Burned (MMBTU)	(L) As Burned Fuel Cost ($)	(M) Fuel Cost per KWH (C/KWH)	(N) Cost of Fuel ($/Unit)
42	MANATEE 1	798	0	0.0	0.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
43			0					Gas MMCF ->	0		0	0		
44	MANATEE 2	798	3,195	1.4	95.0	40.0	10,984	Heavy Oil BBLS ->	5,711	6,400,455	36,553	539,800	16.90	94.52
45			5,107					Gas MMCF ->	54,639	1,000,000	54,639	311,676	6.10	5.70
46	MANATEE 3	1,117	549,008	66.1	89.3	88.6	6,888	Gas MMCF ->	3,781,345	1,000,000	3,781,345	21,692,132	3.95	5.74
47	MARTIN 1	808	0	0.0	62.7	0.0	0	Heavy Oil BBLS ->	0		0	0		
48			0					Gas MMCF ->	0		0	0		
49	MARTIN 2	808	0	0.0	95.0	0.0	0	Heavy Oil BBLS ->	0		0	0		
50			0					Gas MMCF ->	0		0	0		
51	MARTIN 3	462	107,480	31.3	94.8	89.1	7,377	Gas MMCF ->	792,895	1,000,000	792,895	4,496,191	4.18	5.67
52	MARTIN 4	462	110,655	32.2	94.7	91.8	7,322	Gas MMCF ->	810,178	1,000,000	810,178	4,597,737	4.16	5.67
53	MARTIN 8	1,112	524,621	63.4	94.9	79.3	6,876	Gas MMCF ->	3,607,193	1,000,000	3,607,193	20,689,274	3.94	5.74
54	FORT MYERS 1-12	627	0	0.0	98.4	0.0	0	Light Oil BBLS ->	0		0	0		
55	LAUDERDALE 1-24	766	0	0.0	91.8	0.0	0	Light Oil BBLS ->	0		0	0		
56			0					Gas MMCF ->	0		0	0		
57	EVERGLADES 1-12	383	0	0.0	88.4	0.0	0	Light Oil BBLS ->	0		0	0		
58			0					Gas MMCF ->	0		0	0		
59	ST JOHNS 1O	124	46,506	50.4	94.0	50.4	10,558	Coal TONS ->	19,593	25,060,226	491,005	1,943,800	4.18	99.21
60	ST JOHNS 2O	124	51,544	55.9	94.3	55.9	10,384	Coal TONS ->	21,358	25,060,399	535,240	2,118,900	4.11	99.21
61	SCHERER 4	635	363,017	76.8	93.8	76.8	10,271	Coal TONS ->	213,056	17,499,995	3,728,479	8,732,500	2.41	40.99
62	WCEC_01	1,335	843,559	84.9	94.7	84.9	6,846	Gas MMCF ->	5,775,368	1,000,000	5,775,368	32,697,753	3.88	5.66
63	WCEC_02	1,335	863,156	86.9	94.7	86.9	6,846	Gas MMCF ->	5,909,322	1,000,000	5,909,322	33,439,023	3.87	5.66
64	WCEC_03	1,335	898,099	90.4	94.6	90.4	6,717	Gas MMCF ->	6,032,178	1,000,000	6,032,178	34,134,265	3.80	5.66
65	DESOTO	25	3,265					SOLAR						
66	SPACE COAST	10	1,093					SOLAR						
67														
68	TOTAL	26,156	7,704,606				8,072	Gas MMCF ->	37,514,108		62,189,494	241,570,688	3.14	
69								Nuclear Othr ->	19,877,405					
70								Coal TONS ->	254,007					
71		PeriodHours -->		744				Heavy Oil BBLS ->	6,759					
								Light Oil BBLS ->	0					

Company: Florida Power & Light

System Generated Fuel Cost
Inventory Analysis
Estimated For the Period of : July 2012 thru December 2012

Line	Item	Unit	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total
	Heavy Oil								
1	Purchases:								
2	Units	(BBLS)	135,275	459,488	182,822	70,464	0	0	848,049
3	Unit Cost	($/BBLS)	98.2000	96.9013	96.5256	96.3755	0.0000	0.0000	96.9838
4	Amount	($)	13,284,000	44,525,000	17,647,000	6,791,000	0	0	82,247,000
5									
6	Burned:								
7	Units	(BBLS)	135,275	459,488	182,822	90,152	9,417	6,759	883,913
8	Unit Cost	($/BBLS)	98.3256	98.3759	96.4288	93.6568	94.8285	94.5406	97.4171
9	Amount	($)	13,301,000	45,202,550	17,629,300	8,443,350	893,000	639,000	86,108,200
10									
11	Ending Inventory:								
12	Units	(BBLS)	3,430,000	3,430,000	3,430,000	3,410,312	3,400,895	3,394,136	3,394,136
13	Unit Cost	($/BBLS)	98.0090	98.0090	98.0090	98.0271	98.0360	98.0432	98.0432
14	Amount	($)	336,171,000	336,171,000	336,171,000	334,303,000	333,410,000	332,772,000	332,772,000
15									
16	Light Oil								
17									
18									
19	Purchases:								
20	Units	(BBLS)	0	16,443	0	0	0	0	16,443
21	Unit Cost	($/BBLS)	0.0000	124.0041	0.0000	0.0000	0.0000	0.0000	124.0041
22	Amount	($)	0	2,039,000	0	0	0	0	2,039,000
23									
24	Burned:								
25	Units	(BBLS)	0	16,443	0	0	0	0	16,443
26	Unit Cost	($/BBLS)	0.0000	124.0041	0.0000	0.0000	0.0000	0.0000	124.0041
27	Amount	($)	0	2,039,000	0	0	0	0	2,039,000
28									
29	Ending Inventory:								
30	Units	(BBLS)	770,000	770,000	770,000	770,000	770,000	770,000	770,000
31	Unit Cost	($/BBLS)	121.0506	121.0506	121.0506	121.0506	121.0506	121.0506	121.0506
32	Amount	($)	93,209,000	93,209,000	93,209,000	93,209,000	93,209,000	93,209,000	93,209,000
33									
34	Coal - SJRPP								
35									
36									
37	Purchases:								
38	Units	(Tons)	54,149	54,383	51,064	50,498	43,485	40,952	294,531
39	Unit Cost	($/Tons)	96.0129	96.9053	96.8980	98.2217	98.9537	99.2137	97.5890
40	Amount	($)	5,199,000	5,270,000	4,948,000	4,960,000	4,303,000	4,063,000	28,743,000
41									
42	Burned:								
43	Units	(Tons)	54,149	54,383	51,064	50,498	43,485	40,952	294,531
44	Unit Cost	($/Tons)	96.0129	96.9053	96.8980	98.2217	98.9537	99.2137	97.5890
45	Amount	($)	5,199,000	5,270,000	4,948,000	4,960,000	4,303,000	4,063,000	28,743,000
46									
47	Ending Inventory:								
48	Units	(Tons)	90,999	90,999	90,999	90,999	91,000	91,000	91,000
49	Unit Cost	($/Tons)	94.4846	94.4846	94.4846	94.4846	94.4835	94.4835	94.4835
50	Amount	($)	8,598,000	8,598,000	8,598,000	8,598,000	8,598,000	8,598,000	8,598,000
51									
52	Coal - SCHERER								
53									
54									
55	Purchases:								
56	Units	(MBTU)	3,684,993	3,741,640	3,558,940	3,666,355	3,648,453	3,728,480	22,028,860
57	Unit Cost	($/MBTU)	2.3332	2.3377	2.3378	2.3377	2.3421	2.3420	2.3384
58	Amount	($)	8,598,000	8,747,000	8,320,000	8,571,000	8,545,000	8,732,000	51,513,000
59									
60	Burned:								
61	Units	(MBTU)	3,684,993	3,741,640	3,558,940	3,666,355	3,648,453	3,728,480	22,028,860
62	Unit Cost	($/MBTU)	2.3332	2.3377	2.3378	2.3377	2.3421	2.3420	2.3384
63	Amount	($)	8,598,000	8,747,000	8,320,000	8,571,000	8,545,000	8,732,000	51,513,000
64									
65	Ending Inventory:								
66	Units	(MBTU)	5,035,414	5,035,413	5,035,416	5,035,415	5,035,416	5,035,417	30,212,491
67	Unit Cost	($/MBTU)	2.3333	2.3333	2.3333	2.3333	2.3333	2.3333	2.3333
68	Amount	($)	11,749,143	11,749,143	11,749,143	11,749,143	11,749,143	11,749,143	70,494,857
69									
70	Gas								
71									
72									
73	Burned:								
74	Units	(MCF)	55,517,757	55,551,121	49,723,412	45,881,086	39,214,332	37,513,544	283,401,252
75	Unit Cost	($/MCF)	5.0782	5.1237	5.1792	5.2979	5.4143	5.6930	5.2683
76	Amount	($)	281,930,080	284,626,810	257,527,670	243,071,147	212,318,275	213,566,252	1,493,040,233
77									
78	Nuclear								
79									
80									
81	Burned:								
82	Units	(MBTU)	16,610,273	16,060,425	19,177,108	19,816,342	14,692,912	19,877,405	106,234,465
83	Unit Cost	($/MBTU)	0.6983	0.6900	0.6985	0.6985	0.7171	0.7275	0.7052
84	Amount	($)	11,599,000	11,082,000	13,395,000	13,841,000	10,537,000	14,461,000	74,915,000

Company: Florida Power & Light

Schedule: E6

POWER SOLD
Estimated for the Period of: July 2012 through December 2012

(1) Month	(2) Sold To	(3) Type & Schedule	(4) Total MWH Sold	(5) MWH Wheeled From Other Systems	(6) MWH From Own Generation	(7A) Fuel Cost (Cents / KWH)	(7B) Total Cost (Cents / KWH)	(8) Total $ For Fuel Adjustment (6) * (7A)	(9) Total Cost $ (6)*(7B)	(10) $ Gain From Off System Sales
July		OS	20,000		20,000	7.413	8.746	1,482,502	1,749,102	202,800
2012	St. Lucie Rel.		35,171		35,171	0.762	0.762	267,980	267,980	
Total			55,171		55,171	3.173	3.656	1,750,482	2,017,082	202,800
August		OS	24,000		24,000	7.926	9.434	1,902,240	2,264,140	280,100
2012	St. Lucie Rel.		51,919		51,919	0.762	0.762	395,588	395,588	
Total			75,919		75,919	3.027	3.503	2,297,828	2,659,728	280,100
September		OS	12,000		12,000	6.821	8.102	818,570	972,270	119,900
2012	St. Lucie Rel.		50,244		50,244	0.762	0.762	382,827	382,827	
Total			62,244		62,244	1.930	2.177	1,201,397	1,355,097	119,900
October		OS	23,700		23,700	5.205	6.413	1,233,543	1,519,843	220,200
2012	St. Lucie Rel.		51,919		51,919	0.762	0.762	395,588	395,588	
Total			75,619		75,619	2.154	2.533	1,629,131	1,915,431	220,200
November		OS	50,500		50,500	3.335	4.653	1,684,099	2,349,799	513,400
2012	St. Lucie Rel.		50,976		50,976	0.751	0.751	382,856	382,856	
Total			101,476		101,476	2.037	2.693	2,066,955	2,732,655	513,400
December		OS	57,200		57,200	3.345	4.764	1,913,166	2,724,966	657,300
2012	St. Lucie Rel.		52,676		52,676	0.751	0.751	395,618	395,618	
Total			109,876		109,876	2.101	2.840	2,308,784	3,120,584	657,300
Period		OS	187,400		187,400	4.821	6.179	9,034,120	11,580,120	1,993,700
	St. Lucie Rel.		292,905		292,905	0.758	0.758	2,220,457	2,220,457	0
Total			480,305		480,305	2.343	2.873	11,254,577	13,800,577	1,993,700

Company: Florida Power & Light

Schedule: E7

Purchased Power
(Exclusive of Economy Energy Purchases)
Estimated for the Period of: July 2012 through December 2012

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total Mwh Purchased	(5) Mwh For Other Utilities	(6) Mwh For Interruptible	(7) Mwh For Firm	(8A) Fuel Cost (Cents/Kwh)	(8B) Total Cost (Cents/Kwh)	(9) Total $ For Fuel Adj (7) x (8A)
2012	UPS		384,734			384,734	3.058		11,763,388
July	St. Lucie Rel.		40,134			40,134	0.802		321,737
	SJRPP		211,174			211,174	3.878		8,190,000
	PPAs		172,084			172,084	4.385		7,545,705
Total			808,126			808,126	3.443		27,820,830
2012	UPS		328,078			328,078	3.152		10,339,907
August	St. Lucie Rel.		5,179			5,179	0.802		41,514
	SJRPP		212,519			212,519	3.910		8,310,000
	PPAs		158,301			158,301	4.533		7,175,630
Total			704,077			704,077	3.674		25,867,051
2012	UPS		293,678			293,678	3.207		9,418,467
September	St. Lucie Rel.		-			-	-		-
	SJRPP		200,098			200,098	3.922		7,848,000
	PPAs		87,352			87,352	4.517		3,946,066
Total			581,128			581,128	3.650		21,212,533
2012	UPS		292,359			292,359	3.207		9,374,708
October	St. Lucie Rel.		-			-	-		-
	SJRPP		198,403			198,403	3.993		7,922,000
	PPAs		53,028			53,028	4.672		2,477,576
Total			543,790			543,790	3.636		19,774,284
2012	UPS		147,294			147,294	3.510		5,169,917
November	St. Lucie Rel.		2,184			2,184	0.788		17,216
	SJRPP		174,089			174,089	4.033		7,021,000
	PPAs		12,405			12,405	4.835		599,838
Total			335,972			335,972	3.812		12,807,971
2012	UPS		152,098			152,098	3.498		5,320,566
December	St. Lucie Rel.		40,773			40,773	0.788		321,369
	SJRPP		160,141			160,141	4.114		6,589,000
	PPAs		6,938			6,938	5.009		347,542
Total			359,950			359,950	3.495		12,578,477
	UPS		1,598,241			1,598,241	3.215		51,386,952
Period	St. Lucie Rel.		88,270			88,270	0.795		701,836
Total	SJRPP		1,156,424			1,156,424	3.967		45,880,000
	PPAs		490,108			490,108	4.508		22,092,357
Total			3,333,043			3,333,043	3.602		120,061,145

Company: Florida Power & Light

Schedule: E8

Energy Payment to Qualifying Facilities
Estimated for the Period of: July 2012 through December 2012

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total Mwh Purchased	(5) Mwh For Other Utilities	(6) Mwh For Interruptible	(7) Mwh For Firm	(8A) Fuel Cost (Cents/Kwh)	(8B) Total Cost (Cents/Kwh)	(9) Total $ For Fuel Adj (7) x (8A)
2012 July	Qual. Facilities		385,865			385,865	4.682		18,064,903
Total			385,865			385,865	4.682		18,064,903
2012 August	Qual. Facilities		385,666			385,666	4.815		18,571,111
Total			385,666			385,666	4.815		18,571,111
2012 September	Qual. Facilities		346,904			346,904	4.687		16,260,211
Total			346,904			346,904	4.687		16,260,211
2012 October	Qual. Facilities		320,972			320,972	4.625		14,844,281
Total			320,972			320,972	4.625		14,844,281
2012 November	Qual. Facilities		275,393			275,393	4.427		12,191,134
Total			275,393			275,393	4.427		12,191,134
2012 December	Qual. Facilities		266,185			266,185	4.368		11,627,271
Total			266,185			266,185	4.368		11,627,271
Period Total	Qual. Facilities		1,980,985			1,980,985	4.622		91,558,911
Total			1,980,985			1,980,985	4.622		91,558,911

Company: Florida Power & Light

Schedule: E9

Economy Energy Purchases
Estimated for the Period of: July 2012 through December 2012

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total MWH Purchased	(5) Transaction Cost (Cents / KWH)	(6) Total $ For Fuel Adjustment (4) * (5)	(7A) Cost if Generated (Cents / KWH)	(7B) Cost if Generated ($)	(8) Fuel Savings (7B) - (6)
July	Florida	OS	101,900	5.922	6,034,200	9.934	10,123,130	4,088,930
	Non-Florida	OS	45,000	4.911	2,210,000	8.552	3,848,350	1,638,350
	Total		146,900	5.612	8,244,200	9.511	13,971,480	5,727,280
August	Florida	OS	100,800	5.768	5,814,400	10.070	10,150,688	4,336,288
	Non-Florida	OS	50,000	5.000	2,500,000	8.718	4,359,000	1,859,000
	Total		150,800	5.514	8,314,400	9.622	14,509,688	6,195,288
September	Florida	OS	70,700	4.077	2,882,600	9.041	6,391,938	3,509,338
	Non-Florida	OS	52,600	4.271	2,246,800	8.789	4,623,084	2,376,284
	Total		123,300	4.160	5,129,400	8.934	11,015,022	5,885,622
October	Florida	OS	19,800	3.327	658,650	6.984	1,382,847	724,197
	Non-Florida	OS	23,800	3.422	814,500	6.977	1,660,522	846,022
	Total		43,600	3.379	1,473,150	6.980	3,043,369	1,570,219
November	Florida	OS	7,000	2.500	175,000	3.849	269,430	94,430
	Non-Florida	OS	9,600	2.100	201,600	3.849	369,504	167,904
	Total		16,600	2.269	376,600	3.849	638,934	262,334
December	Florida	OS	1,300	2.500	32,500	3.927	51,051	18,551
	Non-Florida	OS	5,300	1.981	105,000	3.805	201,676	96,676
	Total		6,600	2.083	137,500	3.829	252,727	115,227
Total Period Period	Florida	OS	301,500	5.173	15,597,350	9.409	28,369,084	12,771,734
	Non-Florida	OS	186,300	4.336	8,077,900	8.085	15,062,136	6,984,236
	Total		**487,800**	4.853	**23,675,250**	8.903	**43,431,220**	**19,755,970**

APPENDIX II

CAPACITY COST RECOVERY

ACTUAL/ESTIMATED TRUE-UP CALCULATION

TJK-4
DOCKET NO. 120001-EI
FPL WITNESS: T. J. KEITH
August 1, 2012

CAPACITY COST RECOVERY CLAUSE
CALCULATION OF ACTUAL/ESTIMATED AMOUNT
FOR THE PERIOD JANUARY 2012 THROUGH DECEMBER 2012

LINE NO.		(1) ACTUAL JAN 2012	(2) ACTUAL FEB 2012	(3) ACTUAL MAR 2012	(4) ACTUAL APR 2012	(5) ACTUAL MAY 2012	(6) ACTUAL JUN 2012
1.	Payments to Non-cogenerators (PPAs)	16,212,289.27	18,735,487.08	17,260,731.27	19,897,479.27	17,649,852	18,338,941
2	Payments to Cogenerators (QF's)	25,047,746	24,589,854	24,964,259	25,107,774	24,536,250	25,841,540
3a	SJRPP Suspension Accrual	77,987	77,987	77,987	77,987	77,987	77,987
3b	Return on SJRPP Suspension Liability	(444,180)	(444,804)	(445,428)	(446,053)	(446,677)	(447,301)
4	Incremental Plant Security Costs-Order No. PSC-02-1761	3,155,284	2,826,276	2,979,759	3,069,584	3,232,072	3,030,391
5	Transmission of Electricity by Others	2,202,085	2,539,767	2,793,846	213,714	1,382,621	(694,480)
6	Transmission Revenues from Capacity Sales	(183,416)	(189,248)	25,792	(65,281)	(24,007)	(83,793)
7	Total (Lines 1 through 6)	$ 46,067,795	$ 48,135,319	$ 47,656,946	$ 47,855,204	$ 46,408,099	$ 46,063,285
8	Jurisdictional Separation Factor (a)	98.01395%	98.01395%	98.01395%	98.01395%	98.01395%	98.01395%
9a	Jurisdictional Capacity Charges	45,152,866	47,179,328	46,710,455	46,904,776	45,486,411	45,148,446
9b	Nuclear Cost Recovery Costs	12,722,828	12,890,348	16,437,588	15,015,050	15,273,871	19,744,593
10	Jurisdictional Capacity Charges Authorized	$ 57,875,694	$ 60,069,676	$ 63,148,043	$ 61,919,826	$ 60,760,282	$ 64,893,039
11	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	$ 53,321,438	$ 48,321,333	$ 51,351,805	$ 54,944,454	$ 56,137,491	$ 64,510,352
12	Prior Period True-up Provision	2,384,023	2,384,023	2,384,023	2,384,023	2,384,023	2,384,023
13	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	$ 55,705,461	$ 50,705,356	$ 53,735,828	$ 57,328,477	$ 58,521,514	$ 66,894,375
14	True-up Provision for Month - Over/(Under) Recovery (Line 14 - Line 10)	(2,170,233)	(9,364,320)	(9,412,215)	(4,591,349)	(2,238,768)	2,001,336
15	Interest Provision for Month	(1,148)	(2,541)	(3,190)	(4,173)	(5,574)	(5,365)
16	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	28,608,272	24,052,868	12,301,984	502,556	(6,476,989)	(11,105,353)
17	Deferred True-up - Over/(Under) Recovery	(44,704,575)	(44,704,575)	(44,704,575)	(44,704,575)	(44,704,575)	(44,704,575)
18	Prior Period True-up Provision - Collected/(Refunded) this Month	(2,384,023)	(2,384,023)	(2,384,023)	(2,384,023)	(2,384,023)	(2,384,023)
19	End of Period True-up - Over/(Under) Recovery (Sum of Lines 14 through 18)	$ (20,651,707)	$ (32,402,591)	$ (44,202,019)	$ (51,181,564)	$ (55,809,928)	$ (56,197,980)

Notes: (a) As approved on Order No PSC-11-0579-FOF-EI

2

CAPACITY COST RECOVERY CLAUSE
CALCULATION OF ACTUAL/ESTIMATED AMOUNT
FOR THE PERIOD JANUARY 2012 THROUGH DECEMBER 2012

LINE NO.		(7) ESTIMATED JUL 2012	(8) ESTIMATED AUG 2012	(9) ESTIMATED SEP 2012	(10) ESTIMATED OCT 2012	(11) ESTIMATED NOV 2012	(12) ESTIMATED DEC 2012	(13) TOTAL PERIOD	LINE NO.
1.	Payments to Non-cogenerators (PPAs)	18,923,549	18,923,549	17,546,969	17,134,201	17,067,581	17,331,100.85	$215,021,729	1.
2	Payments to Cogenerators (QF's)	24,510,356	24,510,356	24,510,356	24,510,356	24,510,356	24,510,356	297,149,560	2
3a	SJRPP Suspension Accrual	77,987	77,987	77,987	77,987	77,987	77,987	935,844	3a
3b	Return on SJRPP Suspension Liability	(447,925)	(448,549)	(449,173)	(449,797)	(450,421)	(451,045)	(5,371,351)	3b
4	Incremental Plant Security Costs-Order No. PSC-02-1761	3,931,216	3,410,172	4,330,973	3,021,666	3,099,627	4,687,947	40,774,967	4
5	Transmission of Electricity by Others	1,033,301	1,219,356	1,321,189	1,374,603	1,831,292	1,835,989	17,053,285	5
6	Transmission Revenues from Capacity Sales	(63,800)	(81,800)	(33,800)	(66,100)	(152,300)	(154,500)	(1,072,253)	6
7	Total (Lines 1 through 6)	$ 47,964,685	$ 47,611,072	$ 47,304,501	$ 45,602,917	$ 45,984,122	$ 47,837,835	$ 564,491,781	7
8	Jurisdictional Separation Factor (a)	98.01395%	98.01395%	98.01395%	98.01395%	98.01395%	98.01395%	N/A	8
9a	Jurisdictional Capacity Charges	47,012,082	46,665,492	46,365,010	44,697,220	45,070,854	46,887,752	553,280,692	9a
9b	Nuclear Cost Recovery Costs	16,536,592	16,639,273	17,111,442	17,427,238	17,634,384	18,655,619	196,088,824	9b
10	Jurisdictional Capacity Charges Authorized	$ 63,548,674	$ 63,304,766	$ 63,476,452	$ 62,124,458	$ 62,705,238	$ 65,543,371	$ 749,369,516	10
11	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	$ 69,299,502	$ 69,025,170	$ 66,353,238	$ 62,113,689	$ 55,665,813	$ 54,560,238	$ 705,604,523	11
12	Prior Period True-up Provision	2,384,023	2,384,023	2,384,023	2,384,023	2,384,023	2,384,023	28,608,272	12
13	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	$ 71,683,525	$ 71,409,192	$ 68,737,261	$ 64,497,711	$ 58,049,836	$ 56,944,260	$ 734,212,795	13
14	True-up Provision for Month - Over/(Under) Recovery (Line 14 - Line 10)	8,134,851	8,104,427	5,260,809	2,373,253	(4,655,402)	(8,599,110)	(15,156,720)	14
15	Interest Provision for Month	(4,442)	(3,964)	(3,607)	(3,488)	(3,781)	(4,532)	(45,806)	15
16	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	(11,493,405)	(5,747,018)	(30,578)	2,842,602	2,828,344	(4,214,862)	28,608,272	16
17	Deferred True-up - Over/(Under) Recovery	(44,704,575)	(44,704,575)	(44,704,575)	(44,704,575)	(44,704,575)	(44,704,575)	(44,704,575)	17
18	Prior Period True-up Provision - Collected/(Refunded) this Month	(2,384,023)	(2,384,023)	(2,384,023)	(2,384,023)	(2,384,023)	(2,384,023)	(28,608,272)	18
19	End of Period True-up - Over/(Under) Recovery (Sum of Lines 14 through 18)	$ (50,451,593)	$ (44,735,153)	$ (41,861,973)	$ (41,876,231)	$ (48,919,437)	$ (59,907,102)	$ (59,907,101)	19

Notes: (a) As approved on Order No PSC-11-0579-FOF-EI

3

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF VARIANCE ACTUAL/ESTIMATED VS. ORIGINAL PROJECTIONS
FOR THE PERIOD JANUARY 2012 THROUGH DECEMBER 2012

Line No.		(1) ACTUAL / ESTIMATED	(2) ORIGINAL PROJECTIONS	(3) VARIANCE AMOUNT	(4) VARIANCE %
1	Payments to Non-cogenerators (PPAs)	$ 215,021,729	$ 212,267,891	$ 2,753,839	1.3 %
2	Payments to Cogenerators (QF's)	297,149,560	290,874,574	6,274,986	2.2 %
3a	SJRPP Suspension Accrual	935,844	1,637,100	(701,256)	(42.8) %
3b	Return Requirements on SJRPP Suspension Liability	(5,371,351)	(5,405,019)	33,668	(0.6) %
4	Incremental Plant Security Costs-Order No. PSC-02-1761	40,774,967	43,151,276	(2,376,308)	(5.5) %
5	Transmission of Electricity by Others	17,053,285	16,964,769	88,516	0.5 %
6	Transmission Revenues from Capacity Sales	(1,072,253)	(1,517,701)	445,448	(29.4) %
7	Total (Lines 1 through 6)	$ 564,491,781	$ 557,972,889	$ 6,518,893	1.2 %
8	Jurisdictional Separation Factor	98.01395%	98.01395%	-	
9a	Jurisdictional Capacity Charges	$ 553,280,692	$ 546,891,268	$ 6,389,424	1.2 %
9b	Nuclear Cost Recovery Costs	$ 196,088,823	$ 196,088,824	$ (1)	(0.0) %
10	Jurisdictional Capacity Charges Authorized for Recovery through CCR Clause	$ 749,369,515	$ 742,980,092	$ 6,389,423	0.9 %
11	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	$ 705,604,523	$ 714,371,820	$ (8,767,297)	(1.2) %
12	Prior Period True-up Provision	28,608,272	28,608,272	$0	N/A
13	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	$ 734,212,795	$ 742,980,092	$ (8,767,297)	(1.2) %
14	True-up Provision for Period - Over/(Under) Recovery (Line 13 - Line 10)	$ (15,156,719)	0	(15,156,719)	N/A
15	Interest Provision for Period	(45,806)	0	(45,806)	N/A
16	True-up & Interest Provision Beginning of Period - Over/(Under) Recovery	28,608,272	28,608,272	0	N/A
17	Deferred True-up - Over/(Under) Recovery	(44,704,575)	0	(44,704,575)	N/A
18	Prior Period True-up Provision - Collected/(Refunded) this Period	(28,608,272)	(28,608,272)	0	N/A
19	End of Period True-up - Over/(Under) Recovery (Sum of Lines 14 through 18)	$ (59,907,100)	$0	$ (59,907,100)	N/A

Notes: **(a) As approved on Order No PSC-11-0579-FOF-EI**

Columns and rows may not add due to rounding.

APPENDIX III

FUEL COST RECOVERY

2013 RISK MANAGEMENT PLAN

GJY-2
DOCKET NO. 120001-EI
FPL WITNESS: G. J. YUPP
August 1, 2012

APPENDIX III

2013 RISK MANAGEMENT PLAN

TABLE OF CONTENTS

Florida Power and Light Company
2013 Risk Management Plan

Florida Power & Light ("FPL") recognizes the importance of managing price volatility in the fuel and power it purchases to provide electric service to its customers. Further, FPL recognizes that the greater the proportion of a particular energy source it relies upon to provide electric services to its customers, the greater the importance of managing price volatility associated with that energy source.

FPL's risk management plan is based on the following guiding principles:

a) A well-managed hedging program does not involve speculation or market timing. Its primary purpose is not to reduce FPL's fuel costs paid over time, but rather to reduce the variability or volatility in fuel costs over time.

b) Hedging can result in significant lost opportunities for savings in the fuel costs to be paid by customers if fuel prices actually settle at lower levels than at the time the hedges were placed. FPL does not predict or speculate on whether markets will ultimately rise or fall and actually settle higher or lower than the price levels that existed at the time hedges were put into place.

c) Market prices and forecasts of market prices have experienced significant volatility and are expected to continue to be highly volatile and, therefore, FPL does not intend to "outguess the market" in choosing the specific timing for effecting hedges or the percentage or volume of fuel hedged.

d) In order to balance the goal of reducing customers' exposure to rising fuel prices against the goal of allowing customers to benefit from falling fuel prices, it is appropriate to hedge a portion of the total expected volume of fuel purchases.

Overall Quantitative and Qualitative Risk Management Objectives (TFB-4, Item 1)

FPL's risk management objectives are to effectively execute a well-disciplined and independently controlled fuel hedging strategy to achieve the goals of fuel price stability (volatility minimization) and asset optimization. FPL's fuel hedging strategy aims to reduce fuel price volatility, while maintaining the opportunity to benefit from price decreases in the marketplace for FPL's customers.

Fuel Procurement Risks (TFB-4, Item 3)

FPL encounters several potential risks when executing its fuel procurement activities. These risks are grouped into four categories as detailed below:

Market Risk

Market Risk is the risk of changes in economic fair value due to fluctuations in market prices, volatility, correlation, and interest rates. Market risk has a direct impact on any open or unhedged energy positions.

Market Risk Limits ("Limits") are set by the Chairman and Chief Executive Officer ("CEO") of NextEra Energy ("NEE") and delegated to the Exposure Management Committee ("EMC"). The EMC establishes a forum for discussion of NEE's energy risk profile and operations and develops guidelines required for an appropriate risk management control infrastructure, which includes implementation and monitoring of compliance with the NextEra Energy Trading and Risk Management Policy ("Policy"). The EMC has in turn delegated limits to FPL Energy Marketing and Trading ("EMT") for specific portfolios.

NextEra Energy limits (collectively referred to as "NEE Limits") are generally expressed in terms of:

- Maximum portfolio tenor;
- Stop-loss (where appropriate);
- Open (un-hedged) positions (where appropriate); and
- Maximum Value-at-Risk ("VaR") (where appropriate).

The FPL enhanced hedging program Limits will be managed in accordance with established corporate guidance. During the ordinary course of business, EMT management will have regard to these NEE Limits, such that pre-approval will be obtained before committing to transactions or contracts which might otherwise cause them to be breached. Adherence to Limits is monitored by the Risk Management Department.

Credit Risk

Credit risk management includes appropriate creditworthiness review and monitoring processes, the request for collateral if deemed necessary, and the inclusion of contractual risk mitigation terms and conditions whenever possible. Such credit risk mitigations include collateral threshold amounts, cross default amounts, payment netting, and set-off agreements.

Liquidity Risk

Transacting Liquidity: The availability of market participants willing to transact or having credit quality to transact will have an impact on the utility's ability to execute hedging and risk management strategies.

Short-Term Funding Liquidity: Changes in underlying market parameters may impact movements of cash in relation to business activities. Positions that are balanced for fair value purposes, but unbalanced for cash flow purposes, may give rise to large swings in cash balances.

Operational Risk

Operating risk is the physical risk associated with maintaining and operating generation assets. The potential risks that FPL encounters with its physical fuel procurement are fuel supply and transportation availability, product quality, delivery timing, weather, environmental, and supplier failure to deliver.

Fuel Procurement Oversight/Policies and Procedures (TFB-4, Items 4, 5, 6, 7 and 9)

FPL provides its fuel procurement activities with independent oversight.

The President of FPL is responsible for authorizing all hedging activities. Changes in strategies and any deviations from the program are approved by the President of FPL or his designee prior to execution. Program activity is included in the Monthly Operations Performance Review ("MOPR") chaired by the CEO of NEE. In addition, the EMC meets monthly to review performance and discuss current procurement/hedging activities and monitors daily results of procurement activity.

The utility has a separate and independent middle office Risk Management department that provides oversight of fuel procurement activities. FPL has formal Policy and Procedures documents, signed by all employees, which include controls specifically related to the fuels hedging program. The Risk Management department ensures that the approved execution strategies are followed for each program. Daily, weekly, and monthly reporting is performed by the Risk Management department and distributed to a wide audience, including executive management. Credit reviews are performed by the Risk Management department and included in the reporting mentioned above. Execution strategies must be approved prior to the execution of any transactions and documented as a Planned Position Strategy ("PPS"). All hedge transactions are to be addressed within this strategy document per the ranges and percentages defined in the Risk Management Plan and may be modified from time to time.

Policy and Procedures

As part of this Risk Management Plan, FPL is attaching the latest Policy and Trading and Risk Management Procedures Manual ("Procedures"). NEE updates the Policy and Procedures as necessary. For details that are not covered in this document, please refer to the Policy and Procedures. FPL considers its Policy and Procedures to be confidential.

The NEE corporate risk Policy delineates individual and group transaction limits and authorizations for all fuel procurement activities. The Policy sets out the NEE approach to energy risk and the management of risk, as follows:

- Identification and definition;
- Quantification and measurements;
- Reporting;
- Authority to transact; and

- Ownership and roles and responsibilities.

The Procedures provide guidance that will promote efficient and accurate processing of transactions, effective preparation and distribution of information relating to trading and marketing activities, and efficient monitoring of the portfolio of risks, all within a well-controlled environment.

FPL's deal execution and capture functions coordinate activities across relevant departments, personnel, and systems. This framework of activity properly links the responsibilities of personnel and provides a sufficient medium to resolve issues.

The Procedures clearly list authorized trading personnel, trading limits, tenors, and acceptable instruments. Access to the data entry privileges in the deal capture system is limited to only those individuals who are formally granted permissions to enter trades. All transactions are entered and managed through a centralized deal capture system that supports routine reporting, settlements, and review. Transaction record editing is managed through acceptable authorizations and processes. Credit information is available to traders on a timely basis through daily reporting produced by the credit section of the Risk Management department. Auditable records of all transactions are gathered and reviewed on a regular basis.

Deal Execution Details
FPL traders receive daily credit reports and credit watch lists from the Risk Management department to ensure that FPL does not enter into a trade with an unauthorized counterparty. FPL traders then select counterparties from this list to transact with as the hedging program is executed. FPL uses a market comparison approach to execute financial hedges. For natural gas, real-time prices can be observed by FPL through electronic tools, such as ICE ("InterContinental Exchange"), FutureSource, or over-the-counter brokers.

FPL traders generally execute trades with counterparties offering the best price for a given instrument. However, in a case where two or more counterparties are offering similar pricing, the traders will attempt to execute trades with the counterparty that has the least amount of credit exposure with FPL. This is done primarily to allow FPL to spread its risk among as many counterparties as possible, but also affords the advantage of preventing the inadvertent telegraphing of FPL's commercial intentions to the market, thus helping to ensure favorable pricing for FPL's hedges.

2013 Hedging Strategy (TFB-4, Items 2 and 8)

FPL plans to hedge a portion of its projected 2014 natural gas requirements during 2013. Absent special circumstances (e.g. a hurricane that FPL concludes will substantially impair market functions); FPL will implement its hedging program within the following parameters:

Natural Gas

1) FPL will hedge approximately [redacted] of its projected 2014 natural gas requirements within the Hedging Window during 2013. This hedge percentage is consistent with 2013 hedge levels and is within FPL's system base load requirements. FPL will hedge approximately [redacted] of each individual month's projected natural gas requirements.
2) FPL will utilize [redacted] to hedge its projected natural gas requirements.
3) FPL will execute its natural gas hedges for 2014 from [redacted] through [redacted] as shown below:

Hedging Window

[redacted]

During each month of the Hedging Window, FPL will hedge the percentages shown of its projected 2014 natural gas requirements. FPL will have flexibility within any given month to determine the appropriate timing for executing hedges.

4) FPL intends to rebalance its natural gas hedge positions during the year based on changes in forecasted market prices, projected unit outage schedules or changes in FPL's load forecast. Once the initial monthly target volumes have been hedged, rebalancing will be executed to maintain the hedge percentages inside approved tolerance bands. The monthly tolerance bands for natural gas are [redacted] Therefore, the minimum and maximum monthly hedge percentages are [redacted] and [redacted] respectively.

Heavy Fuel Oil

As explained below, FPL does not intend to hedge heavy fuel oil for 2014.

A number of factors have led to a large drop in FPL's heavy oil burn projections for 2014. Projections can vary drastically from actuals due to operational constraints, unit outages or unexpected weather conditions. However, with the modernized Cape Canaveral gas unit coming on line in 2013 and the modernized Riviera gas unit coming on line in 2014; it is reasonable to expect lower heavy oil consumption. FPL is currently estimating approximately 120,000 barrels of heavy oil consumption from May 2014 through October 2014. It is worth noting that 120,000 barrels of heavy oil consumption is equivalent to approximately 0.77 Bcf of natural gas consumption or, less than ½ day of typical gas usage in the summer period.

FPL currently hedges [redacted] of heavy oil burns and is required to keep hedges within a certain percentage band. However, the projected heavy oil burns are so low that small changes in projected fuel burns often require FPL to rebalance insignificant volumes because total hedges fall outside of the required band. Rebalancing such small volumes of heavy oil thus adds unnecessary transaction activity and costs, while doing little for providing fuel price certainty.

Reporting System for Fuel Procurement Activities (TFB-4, Items 13 and 14)

FPL reporting systems comprehensively identify, measure, and monitor all forms of risk associated with fuel procurement activities.

FPL's philosophy on reporting is that it should be timely, consistent, flexible, and transparent. Timely and consistent reporting of risk information is critical to the effective management of risk. The utility has sufficient systems capability for identifying, measuring, and monitoring all types of risk associated with fuel procurement activities. These systems include: deal capture, current and historical pricing database, deal information, and valuation models, and a reporting system that utilizes the information in the trade capture system and the database.

Specifically, several reports are available at FPL to monitor risk:

Daily Management Report

For each business day there should be a formal report produced in hard copy or electronically, for distribution to business and desk heads and members of the EMC. This report should detail the current energy, spot and forward, unrealized profit and loss, VaR, and position amounts. This report should be published only after proper and thorough discussion between Risk Management and desk heads, if necessary for clarification, and resolution of any issues raised.

Credit Exposure Reporting

For each business day there should be a formal report produced in hard copy or electronically, for distribution to business and desk heads and members of the EMC. This report should detail:

- Allowable deal types by counterparty
- Restrictions on counterparties

EMC Update

The Vice President Trading Risk Management will provide a formal update to the EMC on a monthly basis. The agenda for the update will be agreed in advance with the EMC Chairman, but should at a minimum contain the following items:

- Summary and explanation of significant changes in market risk and fair value;
- Summary and explanation of significant changes in credit risk;
- Exception to Risk Management Policy; and
- Minutes of previous EMC update for approval.

Hedge Program Limitations (TFB-4, Item 15)

FPL does not currently have any limitations in implementing certain hedging techniques that would provide a net benefit to customers.

Summary Update on Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act) on Utility Hedgers

FPL is monitoring the development of rules related to the Dodd-Frank Act and is actively implementing those rules that affect its business. A number of rules have already been finalized and have become or will become effective over the next 2 to 12 months. The Commodity Futures Trading Commission voted to finalize the definition of a swap in July. This rule will become effective around the end of September 2012, resulting in formal effective dates for a number of dependent rules over the next 12 months, including position limits and the reporting and recordkeeping obligations applicable to derivative end users like FPL.

It is FPL's current understanding that FPL should be classified as a bona-fide hedger under the new rules; therefore, FPL should be able to transact swaps in the over-the-counter market without being subject to the mandatory clearing.

FPL cannot predict the impact that all of these new rules will have on its ability to hedge its commodity risk or on the OTC derivatives market as a whole, but these rules could have a material effect on FPL's risk exposure and financial results. If the still-to-be-finalized margin rules require FPL to post significant amounts of cash collateral with respect to swap transactions, FPL's liquidity could be materially affected and its ability to enter into OTC derivatives to hedge commodity risks could be significantly limited.

Energy Marketing & Trading

A division of Florida Power & Light Company

Trading and Risk Management

Procedures Manual

Revision: March 2012

Approved By: ________________

(If the original signature is needed, please contact Risk Management at 304-6028)

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS
PAGES 9 THROUGH 64

TRADING AND RISK MANAGEMENT PROCEDURES MANUAL

APPROVED BY THE EMC ON:

Last approved on December 27, 2011

Updated on April 30, 2012

(See EMC Emails dated December 14, 21, & 27, 2011. Please contact Risk Management at 304-6028)

NextEra Energy, Inc.
Energy Trading and Risk Management Policy

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS
PAGES 66 THROUGH 90

ENERGY TRADING AND RISK MANAGEMENT POLICY

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS
PAGES 91 THROUGH 99

PLANNED POSITION STRATEGY