

VOTE SHEET

August 14, 2012

Docket No. 120014-WS – Application for authority to transfer of facilities and Certificate Nos. 548-W and 478-S from W.P. Utilities, Inc. to CAP Utilities, LLC, in Palm Beach County.

Issue 1: Should the transfer of Certificate Nos. 548-W and 478-S from W.P. Utilities, Inc. to CAP Utilities, LLC be approved?

Recommendation: Yes. The transfer is in the public interest and should be approved effective the date of Commission vote. The territory being transferred is described in Attachment A of staff's memorandum dated August 2, 2012. The resultant order should serve as CAP Utilities, LLC's water and wastewater certificates and be retained as such. The Utility's existing rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariffs reflecting the transfer should be effective for services provided or connections made on or after the stamped approval date on the tariffs, pursuant to Rule 25-30.475(1), Florida Administrative Code (F.A.C). CAP Utilities, LLC should be responsible for annual reports and regulatory assessment fees for 2012 and all future years.

APPROVED

COMMISSIONERS

All Commissioners

ASSIGNED:

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Handwritten signatures in blue ink on the majority lines.

Blank lines for dissenting signatures.

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE
05554 AUG 14 2012
FPSC-COMMISSION CLERK

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Issue 2: What are the net book values of W.P. Utilities, Inc.'s water and wastewater systems for transfer purposes and should an acquisition adjustment be approved?

Recommendation: The net book values of W.P. Utilities, Inc.'s water and wastewater systems for transfer purposes are \$21,597 and \$58,644, respectively, as of December 31, 2011. A negative acquisition adjustment should not be included in rate base. Within 30 days of the date of the final order, CAP Utilities, LLC should be required to provide general ledgers which show its books have been updated to reflect the Commission-approved balances as of December 31, 2011, along with a statement that these adjustments will also be reflected in the Utility's 2012 annual report.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action issue is filed by a substantially affected person within 21 days of the date of the order, the docket should be closed upon the issuance of a consummating order.

APPROVED