

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Nuclear Cost Recovery)
Clause.)
_____)

Docket No. 120009-#
Served: August 31, 2012

**PROGRESS ENERGY FLORIDA, INC.'S RESPONSE TO
STAFF'S FIRST DATA REQUEST (NO. 1)**

Progress Energy Florida, Inc. ("PEF" or the "Company"), responds to Staff's First Data Request (No. 1) and states:

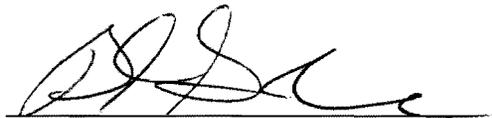
DOCUMENTS REQUESTED

- 1. Please provide the work papers supporting the amounts shown in Attachment A of the Motion for Deferral of the Determination of Reasonableness of 2012 and 2013 Projected Construction Expenditures and Associated Carrying Costs and the Approval of the Long Term Feasibility for the Crystal River Uprate Project.

RESPONSE:

Please see attached documents in Bates ranges 12NC-STAFF-DR1-000001 through 12NC-STAFF-DR1-46.

Respectfully submitted,



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APD | _____
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ENG | _____
GCL | _____
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TEL | _____
CLK | _____

CERTIFICATE OF SERVICE

I HEREBY CERTIFY a true and correct copy of the foregoing has been furnished to counsel and parties of record as indicated below via electronic and U.S. Mail this 31st day of August, 2012.



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SCHEDULE APPENDIX

EXHIBIT (TGF-4)

**PROGRESS ENERGY FLORIDA, INC.
CRYSTAL RIVER UNIT 3 UPRATE
COMMISSION SCHEDULES (AE-1 Through AE-7B)**

**JANUARY 2012 - DECEMBER 2012
ACTUAL / ESTIMATED
DOCKET NO. 120009-EI
Revised - 8/13/2012 Motion for Deferral**

Table of Contents
Crystal River Unit 3 Uprate
Actual / Estimated Filing: Nuclear Filing Requirements
January 2012 - December 2012

<u>Page(s)</u>	<u>Schedule</u>	<u>Description</u>	<u>Sponsor</u>
3 - 4	AE-1	Summary of Jurisdictional Recovery Amounts	T. G. Foster
5 - 6	AE-2.3	Construction CWIP and Carrying Costs	T. G. Foster
7 - 8	AE-3A.3	Deferred Tax Carrying Costs	T. G. Foster
9 - 10	AE-3B.3	Construction Period Interest	T. G. Foster
11	AE-4	CCRC Recoverable O&M Monthly Expenditures	T. G. Foster/J. Franke
12	AE-4A	CCRC Recoverable O&M Variance Explanations	T. G. Foster/J. Franke
13 - 14	AE-6.3	Capital Monthly Expenditures	T. G. Foster/J. Franke
15	AE-6A.3	Capital Monthly Expenditure Descriptions	J. Franke
16	AE-6B.3	Capital Expenditures Variance Explanations	J. Franke
17	AE-7	Contracts Executed (in excess of \$1 million)	J. Franke
18 - 40	AE-7A	Contracts Executed Detail (in excess of \$1 million)	J. Franke
41	AE-7B	Contracts Executed (in excess of \$250,000)	J. Franke
42 - 43	Appendix A	Beginning Balance Support for Schedules	T. G. Foster
44	Appendix B	Construction Projects CR 3 Uprate - Support	T. G. Foster/J. Franke
45 - 47	Appendix C	Jurisdictional Separation Factors	T. G. Foster
48 - 49	Appendix D	Adjustment for Assets Not Yet Placed into Service	T. G. Foster
50	Appendix E	Prior Period Over / (Under) Support Schedules	T. G. Foster

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual / Estimated Filing: Summary of Jurisdictional Recovery Amounts

Schedule AE-1

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide summary calculation of the monthly Actual/Estimated Amount for each cost category: 1. Site Selection, 2. Preconstruction, and 3. Construction. In the event that no costs were approved for recovery and no costs are being requested, state so. For each category with costs, list and describe the components and levels, identify supporting schedule and line.

[25-6.0423(5)(c)1.b.,F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.:

120009-EI

For Year Ended 12/31/2012

Line No.	Description	(A) Actual January	(B) Actual February	(C) Estimated March	(D) Estimated April	(E) Estimated May	(F) Estimated June	(G) 6 Month Total
Jurisdictional Dollars								
1.	Final Site Selection Costs for the Period [25-6.0423(2)(f),F.A..C.]							
a.	Additions (Schedule AE-2.1, line 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Carrying Costs on Additions (Schedule AE-2.1, line 7)	0	0	0	0	0	0	0
c.	Carrying Costs on Deferred Tax Asset (Schedule AE-2A.1, line 11)	0	0	0	0	0	0	0
d.	Total Site Selection Amount (Lines 1.a through 1.c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Final Preconstruction Costs for the Period [25-6.0423(2)(g),F.A..C.]							
a.	Additions (Schedule AE-2.2, line 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Carrying Costs on Additions (Schedule AE-2.2, line 7)	0	0	0	0	0	0	0
c.	Carrying Costs on Deferred Tax (Schedule AE-2A.2, line 11)	0	0	0	0	0	0	0
d.	Total Preconstruction Amount (Lines 2.a through 2.c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Final Construction Costs for the Period [25-6.0423(2)(i),F.A..C.]							
	Avg. Net Additions Balance (Schedule AE-2.3, line 8)	\$144,406,222	\$144,420,380	\$144,439,618	\$144,463,989	\$144,493,548	\$144,528,348	
a.	Carrying Costs on Additions (Schedule AE-2.3, line 10)	1,519,356	1,519,505	1,519,707	1,519,964	1,520,275	1,520,641	9,119,446
b.	Carrying Costs on Deferred Tax (Schedule AE-3A, line 12)	52,461	54,811	57,187	59,568	61,958	64,355	350,341
c.	Total Construction Amount (Lines 3.a through 3.b)	\$1,571,817	\$1,574,316	\$1,576,894	\$1,579,532	\$1,582,232	\$1,584,996	\$9,469,787
4.	Allocated or Assigned O&M Amounts (Schedule AE-4, line 43)	(\$14)	(\$15)	(\$10)	(\$4)	\$2	\$7	(\$33)
5.	Other Adjustments (a)	(\$290,665)	(\$286,951)	(\$283,234)	(\$279,513)	(\$275,790)	(\$272,065)	(\$1,688,220)
6.	Total Projected Period Amount (Lines 1.d + 2.d + 3.c + 4 + 5)	\$1,281,138	\$1,287,349	\$1,293,651	\$1,300,015	\$1,306,444	\$1,312,938	\$7,781,534
7.	Projected Amount for the Period (Order No. PSC 11-0547-FOF-EI, Page 111, Attachment A Page 3 of 3)	\$800,009	\$800,085	\$800,196	\$800,343	\$800,526	\$800,746	\$4,801,906
8.	Estimated Actual True-up Amount for the Period (Line 6 - Line 7)	\$481,128	\$487,264	\$493,455	\$499,672	\$505,917	\$512,192	\$2,979,628

Note (a): January-December adjustment represents a (\$249,095) refund to customers for Depreciation and Property Tax on the Uprate assets that are in base rates, but not yet in-service (Appendix D). January-December adjustment also represents a return on the over-recovered balance from prior periods on the Uprate assets that are in base rates, but not yet in-service (Appendix D).

Note (b): Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual / Estimated Filing: Summary of Jurisdictional Recovery Amounts

Schedule AE-1

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide summary calculation of the monthly Actual/Estimated Amount for each cost category: 1. Site Selection, 2. Preconstruction, and 3. Construction. In the event that no costs were approved for recovery and no costs are being requested, state so.

[25-6.0423(5)(c)1.b.,F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:

Progress Energy - FL

For each category with costs, list and describe the components and levels, identify supporting schedule and line.

Witness: Thomas G Foster

DOCKET NO.:

120009-EI

For Year Ended 12/31/2012

Line No.	Description	(H) Estimated July	(I) Estimated August	(J) Estimated September	(K) Estimated October	(L) Estimated November	(M) Estimated December	(N) 12 Month Total
Jurisdictional Dollars								
1.	Final Site Selection Costs for the Period [25-6.0423(2)(f),F.A..C.]							
a.	Additions (Schedule AE-2.1, line 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Carrying Costs on Additions (Schedule AE-2.1, line 7)	0	0	0	0	0	0	0
c.	Carrying Costs on Deferred Tax Asset (Schedule AE-2A.1, line 11)	0	0	0	0	0	0	0
d.	Total Site Selection Amount (Lines 1.a through 1.c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Final Preconstruction Costs for the Period [25-6.0423(2)(g),F.A..C.]							
a.	Additions (Schedule AE-2.2, line 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Carrying Costs on Additions (Schedule AE-2.2, line 7)	0	0	0	0	0	0	0
c.	Carrying Costs on Deferred Tax (Schedule AE-2A.2, line 11)	0	0	0	0	0	0	0
d.	Total Preconstruction Amount (Lines 2.a through 2.c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Final Construction Costs for the Period [25-6.0423(2)(i),F.A..C.]							
	Avg. Net Additions Balance (Schedule AE-2.3, line 8)	\$144,568,446	\$144,613,896	\$144,664,756	\$144,721,082	\$144,782,931	\$144,850,362	
a.	Carrying Costs on Additions (Schedule AE-2.3, line 10)	1,521,063	1,521,541	1,522,076	1,522,669	1,523,319	1,524,029	18,254,142
b.	Carrying Costs on Deferred Tax (Schedule AE-3A, line 12)	66,761	69,175	71,597	74,027	76,466	78,913	787,279
c.	Total Construction Amount (Lines 3.a through 3.b)	\$1,587,824	\$1,590,715	\$1,593,673	\$1,596,696	\$1,599,785	\$1,602,942	\$19,041,421
4.	Allocated or Assigned O&M Amounts (Schedule AE-4, line 43)	\$13	\$19	\$24	\$30	\$36	\$41	\$130
5.	Other Adjustments (a)	(\$268,338)	(\$264,610)	(\$260,881)	(\$257,151)	(\$253,420)	(\$249,690)	(\$3,242,310)
6.	Total Estimated Period Amount (Lines 1.d + 2.d + 3.c + 4 + 5)	\$1,319,498	\$1,326,124	\$1,332,816	\$1,339,575	\$1,346,400	\$1,353,293	\$15,799,241
7.	Projected Amount for the Period (Order No. PSC 11-0547-FOF-EI, Page 111, Attachment A Page 3 of 3)	\$801,003	\$801,297	\$801,629	\$801,999	\$802,408	\$802,856	\$9,613,098
8.	Estimated Actual True-up Amount for the Period (Line 6 - Line 7)	\$518,495	\$524,827	\$531,187	\$537,576	\$543,993	\$550,438	\$6,186,144

Note (a): January-December adjustment represents a (\$249,095) refund to customers for Depreciation and Property Tax on the Uprate assets that are in base rates, but not yet in-service (Appendix D). January-December adjustment also represents a return on the over-recovered balance from prior periods on the Uprate assets that are in base rates, but not yet in-service (Appendix D).

Note (b): Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual / Estimated Filing: Construction Category - Plant Additions, Expenditures and Associated Carrying Costs

Schedule AE-2.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Actual/Estimated amount of applicable carrying charges for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423(5)(c)1.b., F.A.C.]
 [25-6.0423 (2)(i), F.A.C.]
 [25-6.0423 (5)(b), F.A.C.]
 [25-6.0423 (8)(d), F.A.C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2012

Line No.	Description	(A) Beginning Balance	(B) Actual January	(C) Actual February	(D) Estimated March	(E) Estimated April	(F) Estimated May	(G) Estimated June	(H) 6 Month Total
Jurisdictional Dollars									
1.	Construction Cost: Plant Additions for the Period (Schedule AE 6.3 Line 35) (a)	\$ 245,693,462	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Transfers to Plant in Service (b)	28,262,129	0	247	0	0	0	0	247
3.	Amount Recovered in Base Rates not yet in Service (c)	81,608,875	0	(247)	0	0	0	0	(247)
4.	Other Adjustments		0	475,565	480,645	485,779	490,966	496,208	
5.	Prior Period Carrying Charge Unrecovered Balance (prior period + amortization) (a)	8,814,469	8,353,062	7,891,654	7,430,247	6,968,840	6,507,432	6,046,025	
6.	Prior Period Carrying Charge Recovered (a)	5,536,888	461,407	461,407	461,407	461,407	461,407	461,407	
7.	Plant Eligible for Return (Prior Mo. Balance + Line 1 - 2 - 3 + 4 - 6)	<u>\$ 144,636,926</u>	<u>\$ 144,175,518</u>	<u>\$ 144,189,676</u>	<u>\$ 144,208,914</u>	<u>\$ 144,233,286</u>	<u>\$ 144,262,844</u>	<u>\$ 144,297,645</u>	<u>\$ 144,297,645</u>
8.	Average Net Plant Additions		\$144,406,222	\$144,420,380	\$144,439,618	\$144,463,989	\$144,493,548	\$144,528,348	
9.	Return on Average Net Plant Additions (f)								
a.	Equity Component (d)		789,036	789,113	789,218	789,351	789,513	789,703	4,735,934
b.	Equity Comp. grossed up for taxes (e)		1,284,551	1,284,677	1,284,848	1,285,065	1,285,328	1,285,638	7,710,107
c.	Debt Component		234,805	234,828	234,859	234,898	234,947	235,003	1,409,339
10.	Estimated Construction Carrying Cost for the Period (Line 9b + 9c)		<u>\$1,519,356</u>	<u>\$1,519,505</u>	<u>\$1,519,707</u>	<u>\$1,519,964</u>	<u>\$1,520,275</u>	<u>\$1,520,641</u>	<u>\$9,119,446</u>
11.	Projected Construction Carrying Cost Plant Additions for the Period (Order No. PSC 11-0547-FOF-EI, Page 111, Attachment A Page 3 of 3)		\$1,043,790	\$1,038,860	\$1,033,929	\$1,028,998	\$1,024,067	\$1,019,136	\$6,188,779
12.	Under/(Over) Recovery (Line 10 - Line 11)		<u>\$475,565</u>	<u>\$480,645</u>	<u>\$485,779</u>	<u>\$490,966</u>	<u>\$496,208</u>	<u>\$501,505</u>	<u>\$2,930,668</u>

Notes:

- (a) Line 1 Beginning Balances calculation: Please see Appendix A
- (b) Line 2 Transfers to Base Rates: Please see Appendix A & Appendix B for detail
- (c) These amounts represent dollars transferred to Base Rates but not yet placed in service. Please see Appendix A
- (d) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
- (e) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.
- (f) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
- (g): Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual / Estimated Filing: Construction Category - Plant Additions, Expenditures and Associated Carrying Costs

Schedule AE-2.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Actual/Estimated amount of applicable carrying charges for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423(5)(c)1.b., F.A..C.]
 [25-6.0423 (2)(f), F.A..C.]
 [25-6.0423 (5)(b), F.A..C.]
 [25-6.0423 (B)(d), F.A..C.]

COMPANY:

Progress Energy - FL

DOCKET NO.:
 120009-EI

Witness: Thomas G Foster

For Year Ended 12/31/2012

Line No. Description	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total	Total to Date
Jurisdictional Dollars								
1. Construction Cost: Plant Additions for the Period (Schedule AE 6.3 Line 35) (a)	\$0	\$0	\$0	\$0	\$0	\$0		245,693,462
2. Transfers to Plant in Service (b)	0	0	0	0	0	0	247	28,262,376
3. Amount Recovered in Base Rates not yet in Service (c)	0	0	0	0	0	0	(247)	81,608,628
4. Other Adjustments	501,505	506,858	512,267	517,733	523,257	528,838		
5. Prior Period Carrying Charge Unrecovered Balance (prior period + amortization) (a)	5,584,618	5,123,210	4,661,803	4,200,396	3,738,988	3,277,581		
6. Prior Period Carrying Charge Recovered (a)	461,407	461,407	461,407	461,407	461,407	461,407		
7. Plant Eligible for Return (Prior Mo. Balance + Line 1 - 2 - 3 + 4 - 6)	<u>\$ 144,337,742</u>	<u>\$ 144,383,193</u>	<u>\$ 144,434,052</u>	<u>\$ 144,490,378</u>	<u>\$ 144,552,227</u>	<u>\$ 144,619,658</u>		<u>\$ 145,154,137</u>
8. Average Net Plant Additions	\$144,568,446	\$144,613,896	\$144,664,756	\$144,721,082	\$144,782,931	\$144,850,362		
9. Return on Average Net Plant Additions (f)								
a. Equity Component (d)	789,922	790,170	790,448	790,756	791,094	791,462	9,479,786	
b. Equity Comp. grossed up for taxes (e)	1,285,994	1,286,399	1,286,851	1,287,352	1,287,902	1,288,502	15,433,108	
c. Debt Component	235,068	235,142	235,225	235,316	235,417	235,527	2,821,035	
10. Estimated Construction Carrying Cost for the Period (Line 9b + 9c)	<u>\$1,521,063</u>	<u>\$1,521,541</u>	<u>\$1,522,076</u>	<u>\$1,522,669</u>	<u>\$1,523,319</u>	<u>\$1,524,029</u>		<u>\$18,254,142</u>
11. Projected Construction Carrying Cost Plant Additions for the Period (Order No. PSC 11-0547-FOF-EI, Page 111, Attachment A Page 3 of 3)	\$1,014,205	\$1,009,274	\$1,004,343	\$999,412	\$994,481	\$989,550	\$12,200,044	
12. Under/(Over) Recovery (Line 10 - Line 11)	<u>\$506,858</u>	<u>\$512,267</u>	<u>\$517,733</u>	<u>\$523,257</u>	<u>\$528,838</u>	<u>\$534,479</u>		<u>\$6,054,099</u>

Notes:

- (a) Line 1 Beginning Balances calculation: Please see Appendix A
- (b) Line 2 Transfers to Base Rates: Please see Appendix A & Appendix B for detail
- (c) These amounts represent dollars transferred to Base Rates but not yet placed in service. Please see Appendix A
- (d) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
- (e) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.
- (f) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
- (g): Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual / Estimated Filing: Construction Category - Carrying Cost on Deferred Tax Asset

Schedule AE-3A.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Actual / Estimated of applicable carrying charges on Deferred Tax Asset (DTA) for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423(5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(f),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY: Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.: 120009-EI

For Year Ended 12/31/2012

Line No.	Description	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Estimated March	(E) Estimated April	(F) Estimated May	(G) Estimated June	(H) 6 Month Total
Jurisdictional Dollars									
1.	Construction Cost Construction Period Interest (Schedule AE-3B.3, Line 7)		\$553,608	\$552,136	\$551,174	\$551,174	\$551,174	\$551,174	\$3,310,441
2.	Construction Cost Recovered Costs Excluding AFUDC		0	0	0	0	0	0	0
3.	Other Adjustments		0	0	0	0	0	0	
4.	Tax Basis Less Book Basis (Line 1 + 2 + 3) (d)		<u>\$12,830,426</u>	<u>\$553,608</u>	<u>\$552,136</u>	<u>\$551,174</u>	<u>\$551,174</u>	<u>\$551,174</u>	<u>\$3,310,441</u>
5.	Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	<u>\$4,949,337</u>	<u>\$213,554</u>	<u>\$212,986</u>	<u>\$212,616</u>	<u>\$212,616</u>	<u>\$212,616</u>	<u>\$1,277,003</u>
6.	Prior Period Construction Unrecovered Balance (d)		(\$73,753)	(\$66,207)	(\$58,660)	(\$51,114)	(\$43,568)	(\$36,021)	(\$28,475)
7.	Prior Period Construction Expenses Recovered (d)		(\$90,556)	(7,546)	(7,546)	(7,546)	(7,546)	(7,546)	(7,546)
8.	Prior Month Under/(Over) Recovery (Prior Month Line 14)			0	5,089	5,815	6,565	7,322	8,087
9.	Balance Eligible for Return (Prior Month Line 9 + Line 5 - 7 + 8)		\$4,875,584	5,096,684	5,322,307	5,548,283	5,775,010	6,002,494	6,230,743
10.	Average Balance Eligible for Return			4,986,134	5,209,495	5,435,295	5,661,647	5,888,752	6,116,619
11.	Construction Carrying Cost on DTA (c)								
a.	Equity Component (a)			27,244	28,465	29,698	30,935	32,176	181,940
b.	Equity Comp. grossed up for taxes (b)			44,354	46,341	48,349	50,363	52,383	296,199
c.	Debt Component			8,107	8,471	8,838	9,206	9,575	54,142
12.	Construction Carrying Cost on DTA for the Period (Line 11b + 11c)			<u>\$52,461</u>	<u>\$54,811</u>	<u>\$57,187</u>	<u>\$59,568</u>	<u>\$61,958</u>	<u>\$350,341</u>
13.	Projected Construction Carrying Cost on DTA for the Period (Order No. PSC 11-0547-FOF-EI, Page 111, Attachment A Page 3 of 3)			\$47,372	\$48,997	\$50,621	\$52,246	\$53,871	\$308,604
14.	Under/(Over) Recovery (Line 12 - Line 13)			<u>\$5,089</u>	<u>\$5,815</u>	<u>\$6,565</u>	<u>\$7,322</u>	<u>\$8,087</u>	<u>\$41,737</u>

(a) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

(c) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.

(d) Beginning Balances calculation: Please see Appendix A

(e) Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual / Estimated Filing: Construction Category - Carrying Cost on Deferred Tax Asset

Schedule AE-3A.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Actual / Estimated costs of applicable carrying charges on Deferred Tax Asset (DTA) for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423(5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.:

120009-EI

For Year Ended 12/31/2012

Line No.	Description	(I) Beginning of Period	(J) Estimated July	(K) Estimated August	(L) Estimated September	(M) Estimated October	(N) Estimated November	(O) Estimated December	(P) 12 Month Total	(Q) Ending Balance Total
Jurisdictional Dollars										
1.	Construction Cost Construction Period Interest (Schedule AE-3B.3, Line 7)		\$551,174	\$551,174	\$551,174	\$551,174	\$551,174	\$551,174	\$6,617,488	
2.	Construction Cost Recovered Costs Excluding AFUDC		0	0	0	0	0	0	0	
3.	Other Adjustments		0	0	0	0	0	0	0	
4.	Tax Basis Less Book Basis (Line 1 + 2 + 3)		\$551,174	\$551,174	\$551,174	\$551,174	\$551,174	\$551,174	\$6,617,488	\$19,447,915
5.	Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	\$212,616	\$212,616	\$212,616	\$212,616	\$212,616	\$212,616	\$2,552,696	\$7,502,033
6.	Prior Period Construction Unrecovered Balance		(\$20,929)	(\$13,382)	(\$5,836)	\$1,710	\$9,257	\$16,803		
7.	Prior Period Construction Expenses Recovered		(7,546)	(7,546)	(7,546)	(7,546)	(7,546)	(7,546)		
8.	Prior Month Under/(Over) Recovery (Prior Month Line 14)		8,859	9,640	10,429	11,226	12,031	12,845		
9.	Balance Eligible for Return (Prior Month Line 9 + Line 5 - 7 + 8)		6,459,764	6,689,566	6,920,156	7,151,544	7,383,738	7,616,745		
10.	Average Balance Eligible for Return		6,345,253	6,574,665	6,804,861	7,035,850	7,267,641	7,500,241		
11.	Construction Carrying Cost on DTA (c)									
a.	Equity Component (a)		34,670	35,924	37,182	38,444	39,710	40,981	408,852	
b.	Equity Comp. grossed up for taxes (b)		56,444	58,484	60,532	62,587	64,649	66,718	665,611	
c.	Debt Component		10,317	10,690	11,065	11,440	11,817	12,195	121,668	
12.	Construction Carrying Cost on DTA for the Period (Line 11b + 11c)		\$66,761	\$69,175	\$71,597	\$74,027	\$76,466	\$78,913	\$787,279	
13.	Projected Construction Carrying Cost on DTA for the Period (Order No. PSC 11-0547-FOF-EI, Page 111, Attachment A Page 3 of 3)		\$57,121	\$58,746	\$60,371	\$61,996	\$63,621	\$65,245	\$675,703	
14.	Under/(Over) Recovery (Line 12 - Line 13)		\$9,640	\$10,429	\$11,226	\$12,031	\$12,845	\$13,668	\$111,576	

(a) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

(c) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 6.848%.

(d) Beginning Balances calculation: Please see Appendix A

(e) Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual / Estimated Filing: Construction Category - Construction Period Interest for Deferred Tax Asset Calculations

Schedule AE-3B.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Actual / Estimated construction period interest on costs included in the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423(5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.:

120009-EI

For Year Ended 12/31/2012

Line No.	Description	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Estimated March	(E) Estimated April	(F) Estimated May	(G) Estimated June	(H) 6 Month Total
Jurisdictional Dollars									
1.	Beginning Balance (Prior Month Line 4)		\$118,891,629	\$118,672,556	\$118,260,018	\$118,260,018	\$118,260,018	\$118,260,018	
2.	Additions (Schedule AE-6.3 (Line 12 + 15 + 16) x Line 18) (a)	\$245,359,726	0	0	0	0	0	0	0
3.	Other Adjustments (a)	(126,468,097)	(219,073)	(412,538)	0	0	0	0	(631,611)
4.	Ending Balance Excluding CPI (Line 1 + 2 + 3)	<u>\$118,891,629</u>	<u>\$118,672,556</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	
5.	Average Balance Eligible for CPI		<u>\$118,782,092</u>	<u>\$118,466,287</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	
6.	Monthly CPI Rate (b)		0.0046607	0.0046607	0.0046607	0.0046607	0.0046607	0.0046607	
7.	Construction Period Interest for Tax (CPI)		<u>\$553,608</u>	<u>\$552,136</u>	<u>\$551,174</u>	<u>\$551,174</u>	<u>\$551,174</u>	<u>\$551,174</u>	<u>\$3,310,441</u>

Notes:

(a) Beginning Balances calculation: Please see Appendix A

(b) CPI rate is the projected weighted average debt rate for the period.

(c): Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual / Estimated Filing: Construction Category - Construction Period Interest for Deferred Tax Asset Calculations

Schedule AE-3B.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Actual / Estimated construction period interest on costs included in the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423(5)(c)1.b., F.A..C.]
 [25-6.0423 (2)(i), F.A..C.]
 [25-6.0423 (8)(d), F.A..C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.:

120009-EI

For Year Ended 12/31/2012

Line No.	Description	(I) Beginning of Period	(J) Estimated July	(K) Estimated August	(L) Estimated September	(M) Estimated October	(N) Estimated November	(O) Estimated December	(P) 12 Month Total
Jurisdictional Dollars									
1.	Beginning Balance (Prior Month Line 4)		\$118,260,018	\$118,260,018	\$118,260,018	\$118,260,018	\$118,260,018	\$118,260,018	
2.	Additions (Schedule AE-6.3 (Line 12 + 15 + 16) x Line 18)		0	0	0	0	0	0	0
3.	Other Adjustments		0	0	0	0	0	0	(631,611)
4.	Ending Balance Excluding CPI (Line 1 + 2 + 3)		<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	
5.	Average Balance Eligible for CPI		<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	<u>\$118,260,018</u>	
6.	Monthly CPI Rate (b)		0.0046607	0.0046607	0.0046607	0.0046607	0.0046607	0.0046607	
7.	Construction Period Interest for Tax (CPI)		<u>\$551,174</u>	<u>\$551,174</u>	<u>\$551,174</u>	<u>\$551,174</u>	<u>\$551,174</u>	<u>\$551,174</u>	<u>\$6,617,488</u>

Notes:

(a) Beginning Balances calculation: Please see Appendix A

(b) CPI rate is the projected weighted average debt rate for the period.

(c): Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual / Estimate Filing, Allocated or Assigned O&M Expenditures

Schedule AE-4
 Revised - 03/2012 Master for Deferral

EXPLANATION: Provide the calculation of the monthly under/over recovery of CCRC recoverable operation and maintenance (O&M) costs. This schedule is not required if no costs were approved for recovery and no costs are being requested. By primary function, list and describe the components and levels, identify supporting schedule and line. Include in the under/over recovery calculation applicable Commission approved projection amounts for the reported year and identify surpluses or orders.

[25-6.0423(5)(c)1.b, F.A.C.]
 [25-6.0423 (2)(d), F.A.C.]
 [25-6.0423 (5)(d), F.A.C.]

COMPANY:
 Progress Energy - FL
 DOCKET NO.:
 120009-EL

Witness: Thomas G Foster / Jon Franke

Line No.	Description	For Year Ended 12/31/2012												
		(A) Actual January	(B) Actual February	(C) Estimated March	(D) Estimated April	(E) Estimated May	(F) Estimated June	(G) Estimated July	(H) Estimated August	(I) Estimated September	(J) Estimated October	(K) Estimated November	(L) Estimated December	(M) 12 Month Total
O&M Expenditures														
1	Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2	Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0	
3	Corporate Planning	0	0	0	0	0	0	0	0	0	0	0	0	
4	Corporate Services	0	0	0	0	0	0	0	0	0	0	0	0	
5	External Relations	0	0	0	0	0	0	0	0	0	0	0	0	
6	Human Resources	0	0	0	0	0	0	0	0	0	0	0	0	
7	IT & Telecom	0	0	0	0	0	0	0	0	0	0	0	0	
8	Legal	0	0	0	0	0	0	0	0	0	0	0	0	
9	Project Assurance	0	0	0	0	0	0	0	0	0	0	0	0	
10	Tax	0	0	0	0	0	0	0	0	0	0	0	0	
11	Joint Owner Credit	0	0	0	0	0	0	0	0	0	0	0	0	
12	Other	0	0	0	0	0	0	0	0	0	0	0	0	
13	Subtotal A&G	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	Energy Delivery Florida	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
15	Joint Owner Credit	0	0	0	0	0	0	0	0	0	0	0	0	
16	Other	0	0	0	0	0	0	0	0	0	0	0	0	
17	Subtotal Energy Delivery Florida	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
18	Nuclear Generation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
19	Joint Owner Credit	0	0	0	0	0	0	0	0	0	0	0	0	
20	Other	0	0	0	0	0	0	0	0	0	0	0	0	
21	Subtotal Nuclear Generation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
22	Transmission	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
23	Joint Owner Credit	0	0	0	0	0	0	0	0	0	0	0	0	
24	Other	0	0	0	0	0	0	0	0	0	0	0	0	
25	Subtotal Transmission	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
26	Total O&M Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
27	Jurisdictional Factor (A&G)	0.92640	0.92640	0.92640	0.92640	0.92640	0.92640	0.92640	0.92640	0.92640	0.92640	0.92640	0.92640	
28	Jurisdictional Factor (Distribution)	0.99624	0.99624	0.99624	0.99624	0.99624	0.99624	0.99624	0.99624	0.99624	0.99624	0.99624	0.99624	
29	Jurisdictional Factor (Nuclear - Production - Base)	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683	
30	Jurisdictional Factor (Transmission)	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795	
31	Jurisdictional Recoverable Costs (A&G) (Line 13 X Line 27)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
32	Jurisdictional Recoverable Costs (Distribution) (Line 17 X Line 28)	0	0	0	0	0	0	0	0	0	0	0	0	
33	Jurisdictional Recoverable Costs (Nuclear - Production - Base) (Line 21 X Line 29)	0	0	0	0	0	0	0	0	0	0	0	0	
34	Jurisdictional Recoverable Costs (Transmission) (Line 25 X Line 30)	0	0	0	0	0	0	0	0	0	0	0	0	
35	Total Jurisdictional CCRC Recoverable O&M Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
36	Prior Period Unrecovered O&M Balance Eligible for Interest (a)	(\$248,406)	(\$186,309)	(\$130,210)	(\$71,111)	(\$12,012)	\$47,096	\$106,185	\$165,284	\$224,363	\$283,481	\$342,580	\$401,879	\$460,778
37	Prior Period O&M Costs Recovered (b)	(\$709,185)	(\$59,099)	(\$59,099)	(\$59,099)	(\$59,099)	(\$59,099)	(\$59,099)	(\$59,099)	(\$59,099)	(\$59,099)	(\$59,099)	(\$59,099)	(\$59,099)
38	Prior Month Under/Over Recovery (Prior Month Line 45)	\$0	\$100	\$88	\$84	\$80	\$76	\$71	\$67	\$63	\$59	\$55	\$51	
39	Unamortized Balance	(\$248,406)	(\$186,309)	(\$130,110)	(\$70,923)	(\$11,741)	\$47,438	\$106,812	\$165,763	\$224,849	\$284,111	\$343,268	\$402,422	\$461,571
40	Balance Eligible for Interest	(\$219,856)	(\$159,680)	(\$100,473)	(\$41,290)	\$17,869	\$77,083	\$136,233	\$195,399	\$254,561	\$313,719	\$372,872	\$432,022	
41	Monthly Commercial Paper Rate	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	
42	Interest Provision	(\$14)	(\$15)	(\$10)	(\$4)	\$2	\$7	\$13	\$19	\$24	\$30	\$36	\$41	\$130
43	Total O&M Costs and Interest (Line 35 + Line 42)	(\$14)	(\$15)	(\$10)	(\$4)	\$2	\$7	\$13	\$19	\$24	\$30	\$36	\$41	\$130
44	Total Jurisdictional O&M Costs From Most Recent Projection (Order No. PSC 11-0547-FOF-EL, Page 111, Attachment A Page 3 of 3)	(\$113)	(\$103)	(\$84)	(\$84)	(\$74)	(\$64)	(\$54)	(\$44)	(\$34)	(\$25)	(\$15)	(\$5)	(\$710)
45	Difference (Line 43 - 44)	\$100	\$88	\$84	\$80	\$76	\$71	\$67	\$63	\$59	\$55	\$51	\$46	\$640

Note:
 (a) Beginning Balances calculation - Please see Appendix A.
 (b) Prior period O&M costs per FFGC Order PSC-11-0547-FOF-EL. Please see Appendix A for calculation.
 (c) Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE

Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance

Schedule AE-4A Actual Estimated Filing: Construction Category - Variance in O&M Expenditures Allocated or Assigned to the Project

Revised - 8/13/2012 Motion for Deferral

[25-6.0423 (5)(c)1.b., F.A. C.]

EXPLANATION: Provide variance explanations comparing the annual system total expenditures shown on Schedules AE-4 with the expenditures approved by the Commission on Schedules P-4. This schedule is not required if Schedules AE-4, for the year are not filed.

[25-6.0423 (2)(i), F.A. C.]

[25-6.0423 (8)(d), F.A. C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G. Foster / Jon Franke

DOCKET NO.:

120009-EI

For Year Ended 12/31/2012

Line No.	Description	(A) System Projected	(B) System Actual/Estimated	(C) Variance Amount	(D) Explanation
----------	-------------	----------------------------	-----------------------------------	---------------------------	--------------------

O&M Expenditures

1	Accounting	\$45,360	\$0	(\$45,360)	(a)
2	Corporate Communications	0	0	0	(a)
3	Corporate Planning	105,135	0	(105,135)	(a)
4	Corporate Services	0	0	0	(a)
5	External Relations	0	0	0	(a)
6	Human Resources	0	0	0	(a)
7	IT & Telecom	0	0	0	(a)
8	Legal	365,230	0	(365,230)	(a)
9	Project Assurance	0	0	0	(a)
10	Tax	0	0	0	(a)
11	Energy Delivery Florida	0	0	0	(a)
12	Nuclear Generation	0	0	0	(a)
13	Transmission	0	0	0	(a)
14	Other	0	0	0	(a)
15	System Construction O&M	\$515,725	\$0	(\$515,725)	

System projections in Column (A) are the original May 2, 2011 filed amounts in Docket No. 110009-EI.

(a) All Variances Attributable to the elimination of O&M in this scenario

(b) Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE

**Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual / Estimate Filing: Construction Category - Monthly Capital Additions/Expenditures**

Schedule AE-6.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the Actual/Estimate amount of monthly plant additions by major tasks performed within Construction category for the year. All Construction costs also included in Site Selection costs or Preconstruction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

[25-6.0423 (5)(c)1.b., F.A.C.]
[25-6.0423 (2)(i), F.A.C.]
[25-6.0423 (8)(d), F.A.C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster / Jon Franke

DOCKET NO.:

120009-EI

For Year Ended 12/31/2012

Line No.	Description	(A) Beginning Balance	(B) Actual January	(C) Actual February	(D) Estimated March	(E) Estimated April	(F) Estimated May	(G) Estimated June	(H) 6 Month Total Additions
1	Construction Additions:								
2	Generation:								
3	License Application	\$26,069,709	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Real Estate Acquisitions	0	0	0	0	0	0	0	0
5	Project Management	40,325,030	0	0	0	0	0	0	0
6	Permanent Staff/Training	0	0	0	0	0	0	0	0
7	Site Preparation	0	0	0	0	0	0	0	0
8	Permitting	891,046	0	0	0	0	0	0	0
9	On-Site Construction Facilities	1,406,438	0	0	0	0	0	0	0
10	Power Block Engineering, Procurement, etc.	241,644,437	0	0	0	0	0	0	0
11	Non-Power Block Engineering, Procurement, etc.	8,355,487	0	0	0	0	0	0	0
12	Total System Generation Construction Cost Additions [Note 1]	\$318,692,147	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Adjustments:								
14	Non-Cash Accruals	\$364,010	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Joint Owner Credit	(25,151,571)	0	0	0	0	0	0	0
16	Other [Note 3]	(25,923,104)	0	0	0	0	0	0	0
17	Adjusted System Generation Construction Cost Additions [Note 2]	\$267,981,481	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	Jurisdictional Factor	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683
19	Jurisdictional Generation Construction Capital Additions	\$245,693,462	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	Transmission:								
21	Line Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Substation Engineering	0	0	0	0	0	0	0	0
23	Real Estate Acquisition	0	0	0	0	0	0	0	0
24	Line Construction	0	0	0	0	0	0	0	0
25	Substation Construction	0	0	0	0	0	0	0	0
26	Other	0	0	0	0	0	0	0	0
27	Total System Transmission Construction Cost Additions [Note 1]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	Adjustments:								
29	Non-Cash Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30	Joint Owner Credit	0	0	0	0	0	0	0	0
31	Other	0	0	0	0	0	0	0	0
32	Adjusted System Transmission Construction Cost Additions [Note 2]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Jurisdictional Factor	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795
34	Jurisdictional Transmission Construction Capital Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	Total Jurisdictional Construction Cost Additions (Lines 19 + 34)	\$245,693,462	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Note 1: Lines 12 and 27 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC.

Note 2: Lines 17 and 32 represent capital expenditures on a cash basis, net of joint owner billings.

Note 3: Line 16 represents Cost of Removal accrual.

Note 4: Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual / Estimated Filing: Construction Category - Monthly Capital Additions/Expenditures

Schedule AE-6.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the Actual/Estimate of monthly plant additions by major tasks performed within Construction category for the year.

All Construction costs also included in Site Selection costs or Preconstruction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

[25-6.0423 (5)(c)1.b.,F.A.,C.]

[25-6.0423 (2)(f),F.A.,C.]

[25-6.0423 (8)(d),F.A.,C.]

COMPANY:

Progress Energy - FL

DOCKET NO.:

120009-EI

Witness: Thomas G Foster / Jon Franke

For Year Ended 12/31/2012

Line No.	Description	(I) Estimated July	(J) Estimated August	(K) Estimated September	(L) Estimated October	(M) Estimated November	(N) Estimated December	(O) 12 Month Total Additions	(P) Ending Balance
1	Construction Additions:								
2	Generation:								
3	License Application	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,069,709
4	Real Estate Acquisitions	0	0	0	0	0	0	0	0
5	Project Management	0	0	0	0	0	0	0	40,325,030
6	Permanent Staff/Training	0	0	0	0	0	0	0	0
7	Site Preparation	0	0	0	0	0	0	0	0
8	Permitting	0	0	0	0	0	0	0	691,046
9	On-Site Construction Facilities	0	0	0	0	0	0	0	1,406,438
10	Power Block Engineering, Procurement, etc.	0	0	0	0	0	0	0	241,644,437
11	Non-Power Block Engineering, Procurement, etc.	0	0	0	0	0	0	0	8,355,487
12	Total System Generation Construction Cost Additions [Note 1]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$318,692,147
13	Adjustments:								
14	Non-Cash Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$364,010
15	Joint Owner Credit	0	0	0	0	0	0	0	(25,151,571)
16	Other [Note 3]	0	0	0	0	0	0	0	(25,923,104)
17	Adjusted System Generation Construction Cost Additions [Note 2]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$267,981,481
18	Jurisdictional Factor	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683	0.91683
19	Jurisdictional Generation Construction Capital Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$245,693,462
20	Transmission:								
21	Line Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Substation Engineering	0	0	0	0	0	0	0	0
23	Real Estate Acquisition	0	0	0	0	0	0	0	0
24	Line Construction	0	0	0	0	0	0	0	0
25	Substation Construction	0	0	0	0	0	0	0	0
26	Other	0	0	0	0	0	0	0	0
27	Total System Transmission Construction Cost Additions [Note 1]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	Adjustments:								
29	Non-Cash Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30	Joint Owner Credit	0	0	0	0	0	0	0	0
31	Other	0	0	0	0	0	0	0	0
32	Adjusted System Transmission Construction Cost Additions [Note 2]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Jurisdictional Factor	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795	0.70795
34	Jurisdictional Transmission Construction Capital Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	Total Jurisdictional Construction Cost Additions (Lines 19 + 34)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$245,693,462

Note 1: Lines 12 and 27 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC.

Note 2: Lines 17 and 32 represent capital expenditures on a cash basis, net of joint owner billings.

Note 3: Line 16 represents Cost of Removal accrual.

Note 4: Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual Estimated Filing: Construction Category - Description of Monthly Cost Additions

Schedule AE-6A.3

EXPLANATION: Provide a description of the major tasks performed within the Construction category for the year.
 List generation expenses separate from transmission in the same order appearing on Schedules AE- 6.3.
 This schedule is not required if Schedule AE-6.3 is not filed.

[25-6.0423 (5)(c)1.b.,F.A.C.]
 [25-6.0423 (2)(f),F.A.C.]
 [25-6.0423 (8)(d),F.A.C.]

COMPANY:
 Progress Energy - FL
DOCKET NO.:
 120009-EI

Witness: Jon Franke

For Year Ended 12/31/2012

	Construction		
Line No.	Major Task & Description for amounts on Schedule AE-6.3	Description	

Generation:

1	License Application	Detailed on-site characterization for geological and environmental analysis, NRC Review fees, transmission deliverability analysis, etc.
2	Real Estate Acquisition	Land, Survey, Legal fees and commissions.
3	Project Management	Management oversight of construction, including, but not limited to engineering, quality assurance, field support and contract services.
4	Permanent Staff/Training	Obtain and train qualified staff by Fuel Load date.
5	Site Preparation	Design and construction of plant site preparations to support fabrication and construction. Remedial work for plant foundation and foundation substrata.
6	Permitting	Obtain required permits for new plant (i.e. site certification permits, environmental permits, etc.)
7	On-Site Construction Facilities	Includes the installation of warehouses necessary during construction (electrical shop, carpenter shops, etc.), construction power and lighting.
8	Power Block Engineering, Procurement, etc.	The cost of constructing and procuring the nuclear power block (reactor vessel, containment vessel, cooling towers, etc.)
9	Non-Power Block Engineering, Procurement, etc.	Site permanent structures and facilities outside the Power Block, including structural, electrical, mechanical, civil and security items. (Admin building, Training center, Security towers, Switchyard, Roads, Railroad, Barge facility, etc.)

Transmission:

10	Line Engineering	Internal engineering labor, contracted engineering labor, corridor/route siting, survey and all other costs associated with engineering transmission lines.
11	Substation Engineering	Internal engineering labor, contracted engineering labor and all other costs associated with substation and protection and control (relay) engineering.
12	Real Estate Acquisition	Land acquisition, survey, appraisal, title commitments, permitting, eminent domain support and ordinance review costs.
13	Line Construction	Contracted construction labor, structures and materials, equipment and all other costs associated with construction of transmission lines.
14	Substation Construction	Contracted construction labor, structures and materials, equipment and all other costs associated with substation and protection and control (relay) construction.
15	Other	Project Management, project scheduling and controls, development of contracting strategies, legal and related overhead costs and other miscellaneous costs associated with transmission construction.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual Estimated Filing: Construction Category - Variance in Additions and Expenditures

Schedule AE-6B.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide variance explanations comparing the annual system total expenditures shown on Schedule AE-6.3 with the expenditures approved by the Commission on Schedule P-6. List the Generation expenses separate from Transmission in the same order appearing on Schedule AE-6.3. This schedule is not required if Schedule AE-6.3 is not filed.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (B)(d),F.A..C.]

COMPANY:

Progress Energy - FL

Witness: Jon Franke

DOCKET NO.:

120009-E1

For Year Ended 12/31/2012

Line No.	Construction Major Task & Description for amounts on Schedule AE-6.3	(A) System Projected	(B) System Estimated/Actual	(C) Variance Amount	(D) Explanation
<u>Generation:</u>					
1	License Application	1,904,456	0	(1,904,456) (a)	
2	Real Estate Acquisitions	0	0	0 (a)	
3	Project Management	7,638,787	0	(7,638,787) (a)	
4	Permanent Staff/Training	0	0	0 (a)	
5	Site Preparation	0	0	0 (a)	
6	Permitting	35,633	0	(35,633) (a)	
7	On-Site Construction Facilities	1,643,501	0	(1,643,501) (a)	
8	Power Block Engineering, Procurement, etc.	60,220,543	0	(60,220,543) (a)	
9	Non-Power Block Engineering, Procurement, etc.	16,030,620	0	(16,030,620) (a)	
10	Total Generation Costs	\$87,473,540	\$0	(\$87,473,540)	
<u>Transmission:</u>					
11	Line Engineering	\$0	\$0	\$0	
12	Substation Engineering	0	0	0	
13	Real Estate Acquisition	0	0	0	
14	Line Construction	0	0	0	
15	Substation Construction	0	0	0	
16	Other	0	0	0	
17	Total Transmission Costs	\$0	\$0	\$0	

System projections in Column (A) are the original May 2, 2011 filed amounts in Docket No. 110009-E1.

(a) All Variances Attributable to the elimination of O&M in this scenario

(b) Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

Schedule AE-2.3

Line No.	1. Support for Schedule AE 2.3 Beginning Balances Support (Line 1) This amount comes directly off of Schedule AE-6.3 Line 35 Column (A) which is the sum of lines 19 and 33 Support: Line 19 Column (A) results from multiplying the 2012 Jurisdictional Separation Factor on AE-6.3 Line 18 to AE- 6.3 Line 17 Column (A).	<table border="0" style="margin-left: auto;"> <tr> <td style="text-align: center;">\$245,693,462</td> <td></td> </tr> <tr> <td style="text-align: center;"><i>System Amount</i></td> <td style="text-align: center;"><i>Retail Separation Factor</i></td> </tr> <tr> <td style="text-align: right;">\$267,981,481</td> <td style="text-align: right;">91.683%</td> </tr> <tr> <td></td> <td style="text-align: center;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">245,693,462</td> </tr> </table>	\$245,693,462		<i>System Amount</i>	<i>Retail Separation Factor</i>	\$267,981,481	91.683%		\$		245,693,462
\$245,693,462												
<i>System Amount</i>	<i>Retail Separation Factor</i>											
\$267,981,481	91.683%											
	\$											
	245,693,462											
Line No.	2. Beginning Balance Support for Schedule AE- 2.3 Transfers from In-Service to Plant updated 2012 jurisdictional Sep Factor (see Appendix B for detail)	<table border="0" style="margin-left: auto;"> <tr> <td style="text-align: center;">\$ 28,262,129</td> <td></td> </tr> <tr> <td style="text-align: center;">Transfers to Plant</td> <td></td> </tr> </table>	\$ 28,262,129		Transfers to Plant							
\$ 28,262,129												
Transfers to Plant												
Line No.	3. Support for Schedule AE- 2.3	<table border="0" style="margin-left: auto;"> <tr> <td style="text-align: center;">\$ 81,608,875</td> <td>See Appendix B for detail support.</td> </tr> </table>	\$ 81,608,875	See Appendix B for detail support.								
\$ 81,608,875	See Appendix B for detail support.											
Line No.	5. Support for Schedule AE 2.3 Prior Period Carrying Charge Unrecovered Balance This amount comes directly from the T-2.3 Schedule. There is a 2010 and 2011 piece. T-2.3 Line 5. Prior Period Under/(Over) Carrying Charge Unrecovered Balance This is the remaining amount of the 2010 Uncollected Balance. T-2.3 Line 12. Under/(Over) Recovery (Line 10 - Line 11) This is the remaining amount of the 2011 Activity	<table border="0" style="margin-left: auto;"> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">8,814,469</td> </tr> <tr> <td></td> <td style="text-align: right;">2,682,945</td> </tr> <tr> <td></td> <td style="text-align: right;">6,131,524</td> </tr> </table>	\$	8,814,469		2,682,945		6,131,524				
\$	8,814,469											
	2,682,945											
	6,131,524											
Line No.	6. Support for Schedule AE 2.3 Prior Period Carrying Charge Recovered This amount is to amortize the balance to zero over 12 months.	<table border="0" style="margin-left: auto;"> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">5,536,888</td> </tr> </table>	\$	5,536,888								
\$	5,536,888											
	<table border="0" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">2011 Collection/ (Refund) \$2,940,953 See Appendix E for Detail.</td> <td style="text-align: center;">2010 Collection/ (Refund) \$2,595,935 See Appendix E for Detail.</td> <td style="text-align: right; vertical-align: bottom;">TOTAL \$5,536,888</td> </tr> </table>	2011 Collection/ (Refund) \$2,940,953 See Appendix E for Detail.	2010 Collection/ (Refund) \$2,595,935 See Appendix E for Detail.	TOTAL \$5,536,888								
2011 Collection/ (Refund) \$2,940,953 See Appendix E for Detail.	2010 Collection/ (Refund) \$2,595,935 See Appendix E for Detail.	TOTAL \$5,536,888										

Schedule AE-3A.3

Line No.	4. Support for Schedule AE-3A.3	\$12,830,426			
	Beginning Balance 2012 Tax Basis Less Book Basis				
	Taken directly from Exhibit WG-2 Schedule T-3A.3				
Line No.	6. Support for Schedule AE-3A.3			(73,753)	
	T-3A				
	Line 6. Prior Period Under/(Over) Carrying Charge Unrecovered Balance			(46,275)	
	This is the remaining amount of the 2010 Uncollected Balance.				
	T-3A				
	Line 14. Under/(Over) Recovery (Line 12 - Line 13)			(27,478)	
	This is the remaining amount of the 2011 Activity				
				(90,556)	
Line No.	7. Support for Schedule AE-3A.3		2011 Collection/ (Refund)	2010 Collection/ (Refund)	TOTAL
	Prior Period Carrying Charge Recovered		(44,001)	(46,555)	(\$90,556)
	See Appendix E for Detail				

Schedule AE-3B

Line No.	1. Balance From WG-2 Line 4 Column (A) + (P)	\$	248,327,604	\$ 245,359,726	Jurisdictionalized with 2012 Rate
			92.792%	91.683%	
Line No.	3. Other Adjustments Beginning Balance			\$ (126,468,097)	
	Balance & Activity From WG-2 Line 3 Columns (A-O)	\$	(133,585,528)	\$ (131,988,986)	Jurisdictionalized with 2012 Rate
	Balance From WG-2 Line 7 Column (P)		\$5,587,669	5,520,889	Jurisdictionalized with 2012 Rate
		\$	(127,997,859)	\$ (126,468,097)	Jurisdictionalized with 2012 Rate

Line No.	36. Support for Schedule AE-4				
	Prior Period Unrecovered O&M Balance Eligible for interest			\$	(248,408)
	T-4				
	Line 36. Prior Period Unrecovered O&M Balance Eligible for interest				(286,515)
	This is the remaining amount of the 2010 Uncollected Balance.				
	T-4				
	Line 45. Difference (Line 43 - 44)				38,107
	This is the remaining amount of the 2011 Activity				
Line No.	37. Support for Schedule AE-4			\$	(709,185)
			2011 Collection/ (Refund)	2011 Collection/ (Refund)	TOTAL
			(288,017)	(423,168)	(\$709,185)
	See Appendix E for Detail		See Appendix E for Detail		

Construction Projects PEF CR 3 Uprate (Net of Joint Owners, also does not include AFUDC)

Appendix B
Exhibit (TGF -4)
Witness: Thomas G. Foster / Jon Franke

	System Amount	2009 Sep Factor	2009 Retail Amount	2010 Sep Factor	2010 Retail Amount	2011 Sep Factor	2011 Retail Amount	2012 Sep Factor	2012 Retail Amount
MUR	\$8,396,792	91.669%	7,697,255	91.089%	7,648,554	92.792%	7,791,551	91.683%	7,688,431
Phase II (balance of plant)	111,441,133	91.669%	102,156,973	91.669%	102,156,973	92.792%	103,408,456	91.683%	102,172,574
Phase II currently in service (Already included in \$111 MM)	24,332,557	91.669%	22,305,412	91.089%	22,164,283	92.792%	22,578,666	91.683%	22,308,818
Phase III	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Total	<u>\$ 119,837,925</u>		<u>\$ 109,854,228</u>		<u>\$ 109,805,527</u>		<u>\$ 111,200,007</u>		<u>\$ 109,871,005</u>
				MUR	7,648,554		7,791,551		7,688,431
				Phase II	22,164,283		22,578,666		22,308,818
				MUR & Phase II	<u>29,812,837</u>		<u>30,370,218</u>		<u>30,007,249</u>
				Amount Transferred to In-Service in 2010	(1,770,212)		(1,803,308)		(1,781,756)
				Amount Transferred to In-Service in 2011			37,079		36,636
				2012 Beg Balance	<u>28,042,625</u>		<u>28,603,989</u>		<u>28,262,129</u>
				((Line 2 Sched. T 2.3 Column (N))			((Line 2 Sched. T 2.3 Column (N))		((Line 2 Sched. AE 2.3 Beg Balance)
				2012 Amount not yet In-Service	81,762,902		82,596,018		81,608,875

Jurisdictional Separation Factors

Appendix C
Witness: Thomas G. Foster
(TGF - 4)
Page 1 of 3

<i>PEF Retail</i>	Year 2011	Year 2012
PEF Allocators		
PEF Labor Related Allocator	92.374%	92.640%
PEF Distribution Primary Plant In Service	99.624%	99.624%
PEF Production Demand - Base	92.792%	91.683%
PEF Transmission Plant In Service	69.516%	70.795%

Note: Please see Appendix C (Pages 2 and 3) for support of calculation of these allocators.

TABLE III-A
Progress Energy Florida
Development of Transmission & Distribution Capacity Allocation Factors
Forecasted Twelve Months Ending December 31, 2012

LINE NO.	CUSTOMER/CLASS NAME	AVG. 12CP @ SOURCE KW	% OF TOTAL
1	Transmission Service:		
2			
3	Allocation Factor Code		K220
4			
5	Total Wholesale Responsibility	3,162,882	29.205%
6			
7	Total Retail Responsibility	7,667,083	70.795%
8			
9	Total Transmission Responsibility	<u>10,829,965</u>	<u>100.000%</u>
10			
11			
12			
13			
14	Distribution Primary Service:		
15			
16	Allocation Factor Code		K240
17			
18	Total Wholesale Responsibility	28,538	0.376%
19			
20	Total Retail Responsibility	7,561,293	99.624%
21			
22	Total Distribution Primary Responsibility	<u>7,589,831</u>	<u>100.000%</u>

	Beq Balance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1 Inservice Project Revenue Requirements	(\$4,349,032)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,349,032)
2 Projected Inservice Project Revenue Requirements Current Period (d)	(272,799)	(41,844)	(38,573)	(35,165)	(31,722)	(28,243)	(24,727)	(21,174)	(17,583)	(13,955)	(10,286)	(6,584)	(2,840)	(272,799)
3 Projected Inservice Project Revenue Requirements Prior Period	(\$4,272,216)	(356,018)	(356,018)	(356,018)	(356,018)	(356,018)	(356,018)	(356,018)	(356,018)	(356,018)	(356,018)	(356,018)	(356,018)	(4,272,216)
4 Base Rate Refund	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Under/(Over) Recovery	(\$4,349,032)	(\$3,951,089)	(\$3,556,479)	(\$3,165,296)	(\$2,777,555)	(\$2,383,285)	(\$2,012,550)	(\$1,635,358)	(\$1,261,757)	(\$891,784)	(\$525,477)	(\$162,875)	\$195,963	
6 Cumulative Under/(Over) Recovery		(\$3,951,089)	(\$3,598,050)	(\$3,244,723)	(\$2,891,122)	(\$2,537,280)	(\$2,183,231)	(\$1,829,010)	(\$1,474,652)	(\$1,120,194)	(\$765,673)	(\$411,127)	(\$56,505)	
7 Return on Average Under/(Over) Recovery (c)														
8 Equity Component (a)		(\$21,589)	(\$19,660)	(\$17,729)	(\$15,797)	(\$13,864)	(\$11,929)	(\$9,994)	(\$8,057)	(\$6,121)	(\$4,184)	(\$2,246)	(\$309)	(\$131,478)
9 Equity Component grossed up for taxes (b)		(35,146)	(32,006)	(28,863)	(25,718)	(22,570)	(19,421)	(16,270)	(13,118)	(9,965)	(6,811)	(3,657)	(503)	(214,046)
10 Debt Component		(6,424)	(5,850)	(5,276)	(4,701)	(4,126)	(3,550)	(2,974)	(2,398)	(1,821)	(1,245)	(688)	(62)	(39,126)
11 Total Return on Under/(Over) Recovery		(\$41,571)	(\$37,857)	(\$34,139)	(\$30,418)	(\$26,696)	(\$22,971)	(\$19,244)	(\$15,515)	(\$11,786)	(\$8,056)	(\$4,326)	(\$585)	(\$253,174)
12 Total Period Costs To Be Recovered	\$0	(\$41,571)	(\$37,857)	(\$34,139)	(\$30,418)	(\$26,696)	(\$22,971)	(\$19,244)	(\$15,515)	(\$11,786)	(\$8,056)	(\$4,326)	(\$585)	(\$253,174)

- (a) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
- (b) Requirement for the payment of Income taxes is calculated using a Federal Income Tax rate of 38.575%.
- (c) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$, resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.846%.
- (d) 2012 Projection filing Line 5 YTD (3,261,939)
 Less: \$249,095 in base rates YTD (272,799)

(FOR INFORMATIONAL PURPOSES ONLY) - The balances below will be refunded through monthly accounting activities in 2012.

13 Base Rate Refund Balance	(1,494,570)
14 Projected Base Rate Refund	(2,989,140)
15 Ending Balance	(4,483,710)

Support for Beginning Balance IN Service Project Revenue Requirements, Line 1	
16 Dec '11 Cumulative (over)/under recovery, 2011 Exhibit WG-2, Apdx B, Line 4	(\$4,303,750)
17 Dec '11 Cumulative (over)/under recovery, 2011 Exhibit WG-2, Apdx B, Line 9	(\$45,281)
18 Total Dec '11 Cumulative (over)/under recovery	(\$4,349,032)

Net Revenue Requirements for assets placed into service	\$	16,812,605
Depreciation Expense on related assets	\$	2,613,160
Property Tax Expense on related assets		1,194,172
Total	\$	<u>3,807,332</u>
Total Value of Assets moved to Base Rates less Joint Owner	\$	111,441,133
Value of assets that were not placed into service	\$	95,329,997
Less: Joint Owner portion		7,835,555
Total	\$	<u>87,494,442</u>
Percentage of assets that went to Base Rates, but not into service		78.51%
Amount of Depreciation and Property Tax Expense related to assets moved to Base Rates, but not placed into service	\$	2,989,136
Monthly amount to refund customers until assets are placed in service	\$	<u>249,095</u>

Prior Period Over / (Under) Support Schedules

**Appendix E
(TGF - 4)**

Witness: Thomas G. Foster

	Note 1 2010 True Up	Note 2 2010 Est-Actual	Note 1 2012 Collection/ (Refund) *
Construction Carrying Cost Rev Req.	9,854,218	7,258,283	2,595,935
Recoverable O&M Revenue Req.	823,467	1,109,484	(286,017)
DTA	252,232	298,787	(46,555)
Inservice Rev Reqs/Base Refund	(2,901,536)	(746,776)	(2,154,760)
	<u>8,028,381</u>	<u>7,919,778</u>	<u>108,603</u>

Note 1> 2010 True-Up and 2012 Collection/(Refund) amounts are per Order PSC-11-0547-FOF-EI, Docket 110009-EI, Pg 114 (Appendix B, Page 3 of 3).

Note 2> 2010 Estimated-Actual amounts are per Order PSC-11-0095-FOF-EI Docket 100009-EI, Page 48.

	Note 3 2011 Est-Actual	Note 4 2011 Projection	Note 3 2012 Collection/ (Refund) *
Construction Carrying Cost Rev Req.	12,481,127	9,540,174	2,940,953
Recoverable O&M Revenue Req.	(75)	423,093	(423,168)
DTA	439,653	483,655	(44,001)
Inservice Rev Reqs/Base Refund	(3,176,396)	3,424,764	(6,601,160)
	<u>9,744,309</u>	<u>13,871,686</u>	<u>(4,127,377)</u>

Note 3> 2011 Estimated-Actual and 2012 Collection/(Refund) amounts are per Order PSC-11-0547-FOF-EI, Docket 110009-EI, Pg 109 and 110 (Appendix A, Page 1 and 2 of 3).

Note 4> 2011 Projection amounts are per Order PSC-11-0095-FOF-EI Docket 100009-EI, Page 48.

SCHEDULE APPENDIX

EXHIBIT (TGF-5)

**PROGRESS ENERGY FLORIDA, INC.
CRYSTAL RIVER UNIT 3 UPRATE
COMMISSION SCHEDULES (P-1 Through P-8)**

**JANUARY 2013 - DECEMBER 2013
PROJECTION
DOCKET NO. 120009-EI
Revised - 8/13/2012 Motion for Deferral**

Table of Contents
Crystal River Unit 3 Uprate
Projection Filing: Nuclear Filing Requirements
January 2013 - December 2013

<u>Page(s)</u>	<u>Schedule</u>	<u>Description</u>	<u>Sponsor</u>
3 - 4	P-1	Summary of Jurisdictional Recovery Amounts	T. G. Foster
5 - 6	P-2.3	Construction CWIP and Carrying Costs	T. G. Foster
7 - 8	P-3A.3	Deferred Tax Carrying Costs	T. G. Foster
9 - 10	P-3B.3	Construction Period Interest	T. G. Foster
11	P-4	CCRC Recoverable O&M Monthly Expenditures	T. G. Foster/J. Franke
12- 13	P-6.3	Capital Monthly Expenditures	T. G. Foster/J. Franke
14	P-6A.3	Capital Monthly Expenditure Descriptions	J. Franke
15- 16	P-7	Contracts Executed (in excess of \$1 million)	J. Franke
17 - 39	P-7A	Contracts Executed Detail (in excess of \$1 million)	J. Franke
40	P-7B	Contracts Executed (in excess of \$250,000)	J. Franke
41	P-8	Projection Filing: Estimated Rate Impact	T. G. Foster
42 - 43	Appendix A	Beginning Balance Support for Schedules	T. G. Foster
44	Appendix B	Prior Period Over/ (Under) Support Schedules	T. G. Foster
45	Appendix C	Jurisdictional Separation Factors	T. G. Foster
46	Appendix D	Adjustment for Assets Not Yet Placed into Service	T. G. Foster
47	Appendix E	Summary of Settlement Adjustments to Schedules	T. G. Foster

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projected Filing: Summary of Jurisdictional Recovery Amounts

Schedule P-1

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide summary calculation of the monthly Projected Amount for each cost category: 1. Site Selection, 2. Preconstruction, and 3. Construction. In the event that no costs were approved for recovery and no costs are being requested, state so.

[25-6.0423(5)(c)1.c.,F.A..C.]
 [25-6.0423 (B)(e),F.A..C.]

COMPANY:

Progress Energy - FL

For each category with costs, list and describe the components and levels, identify supporting schedule and line.

Witness: Thomas G Foster

DOCKET NO.:

120009-EI

For Year Ended 12/31/2013

Line No. Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	6 Month Total
Jurisdictional Dollars							
1. Final Site Selection Costs for the Period [25-6.0423(2)(f),F.A..C.]							
a. Additions (Schedule P-2.1, line 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Carrying Costs on Additions (Schedule P-2.1, line 7)	0	0	0	0	0	0	0
c. Carrying Costs on Deferred Tax Asset (Schedule P-2A.1, line 11)	0	0	0	0	0	0	0
d. Total Site Selection Amount (Lines 1.a through 1.c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Final Preconstruction Costs for the Period [25-6.0423(2)(g),F.A..C.]							
a. Additions (Schedule P-2.2, line 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Carrying Costs on Additions (Schedule P-2.2, line 7)	0	0	0	0	0	0	0
c. Carrying Costs on Deferred Tax (Schedule P-2A.2, line 11)	0	0	0	0	0	0	0
d. Total Preconstruction Amount (Lines 2.a through 2.c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Final Construction Costs for the Period [25-6.0423(2)(i),F.A..C.]							
Avg. Net Additions Balance (Schedule P-2.3, line 7)	\$229,224,552	\$228,446,912	\$227,669,272	\$226,891,632	\$226,113,992	\$225,336,352	
a. Carrying Costs on Additions (Schedule P-2.3, line 9)	2,411,763	2,403,582	2,395,400	2,387,218	2,379,036	2,370,854	14,347,852
b. Carrying Costs on Deferred Tax (Schedule P-3A, line 11)	140,607	144,613	148,619	152,624	156,630	160,636	903,729
c. Total Construction Amount (Lines 3.a through 3.b)	\$2,552,371	\$2,548,195	\$2,544,018	\$2,539,842	\$2,535,666	\$2,531,490	\$15,251,582
4. Allocated or Assigned O&M Amounts (Schedule P-4, line 43)	\$28	\$25	\$23	\$20	\$18	\$16	\$130
5. Other Adjustments (a)	(\$552)	(\$507)	(\$462)	(\$417)	(\$371)	(\$325)	(\$2,635)
6. Total Projected Period Amount (Lines 1.d + 2.d + 3.c + 4 + 5)	\$2,551,847	\$2,547,713	\$2,543,579	\$2,539,445	\$2,535,313	\$2,531,180	\$15,249,077

Note (a): January-December adjustment represents a return of Over-recovered period costs on the Uprate assets that are in base rates, but not yet in-service (Appendix D).

Note (b): Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projected Filing: Summary of Jurisdictional Recovery Amounts

Schedule P-1

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide summary calculation of the monthly Projected Amount for each cost category: 1. Site Selection, 2. Preconstruction, and 3. Construction. In the event that no costs were approved for recovery and no costs are being requested, state so. For each category with costs, list and describe the components and levels, identify supporting schedule and line.

[25-6.0423(5)(c)1.c.,F.A..C.]
 [25-6.0423 (8)(e),F.A..C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.:

120009-EI

For Year Ended 12/31/2013

Line No. Description	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
Jurisdictional Dollars							
1. Final Site Selection Costs for the Period [25-6.0423(2)(f),F.A..C.]							
a. Additions (Schedule P-2.1, line 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Carrying Costs on Additions (Schedule P-2.1, line 7)	0	0	0	0	0	0	0
c. Carrying Costs on Deferred Tax Asset (Schedule P-2A.1, line 11)	0	0	0	0	0	0	0
d. Total Site Selection Amount (Lines 1.a through 1.c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Final Preconstruction Costs for the Period [25-6.0423(2)(g),F.A..C.]							
a. Additions (Schedule P-2.2, line 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Carrying Costs on Additions (Schedule P-2.2, line 7)	0	0	0	0	0	0	0
c. Carrying Costs on Deferred Tax (Schedule P-2A.2, line 11)	0	0	0	0	0	0	0
d. Total Preconstruction Amount (Lines 2.a through 2.c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Final Construction Costs for the Period [25-6.0423(2)(i),F.A..C.]							
Avg. Net Additions Balance (Schedule P-2.3, line 7)	\$224,558,712	\$223,781,072	\$223,003,432	\$222,225,792	\$221,448,152	\$220,670,512	
a. Carrying Costs on Additions (Schedule P-2.3, line 9)	2,362,672	2,354,490	2,346,309	2,338,127	2,329,945	2,321,763	28,401,158
b. Carrying Costs on Deferred Tax (Schedule P-3A, line 11)	164,641	168,647	172,653	176,659	180,664	184,670	1,951,664
c. Total Construction Amount (Lines 3.a through 3.b)	\$2,527,314	\$2,523,138	\$2,518,961	\$2,514,785	\$2,510,609	\$2,506,433	\$30,352,822
4. Allocated or Assigned O&M Amounts (Schedule P-4, line 43)	\$13	\$11	\$8	\$6	\$4	\$1	\$173
5. Other Adjustments (a)	(\$278)	(\$231)	(\$184)	(\$135)	(\$87)	(\$37)	(\$3,587)
6. Total Projected Period Amount (Lines 1.d + 2.d + 3.c + 4 + 5)	\$2,527,048	\$2,522,917	\$2,518,786	\$2,514,656	\$2,510,526	\$2,506,397	\$30,349,407
7. Prior Period True-Up Provision for the Period January through December 2012 (b)							\$9,684,269
8. Total (Line 6 + Line 7)							\$40,033,676
9. Revenue Tax Multiplier							1.00072
10. Total 2013 Projected Revenue Requirements							<u>\$40,062,500</u>

Note (a): January-December adjustment also represents a return of Over-recovered period costs on the Uprate assets that are in base rates, but not yet in-service (Appendix D).

Note (b): See Appendix A for detail

Note (c): Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Category - Plant Additions, Expenditures and Associated Carrying Costs

Schedule P-2.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Projection of applicable carrying charges for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423 (5)(c)1.c.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (5)(b),F.A..C.]
 [25-6.0423 (8)(e),F.A..C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.:

120009-E!

For Year Ended 12/31/2013

Line No.	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Beginning Balance	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	6 Month Total
Jurisdictional Dollars									
1.	Construction Cost: Plant Additions for the Period (Schedule P 6.3 Line 35) (a)	\$ 248,914,599	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Transfers to Plant in Service (b)	28,632,907	0	0	0	0	0	0	0
3.	Other Adjustments (f)	0	0	0	0	0	0	0	0
4.	Prior Period Carrying Charge Unrecovered Balance (prior period + amortization) (a)	9,331,680	8,554,040	7,776,400	6,998,760	6,221,120	5,443,480	4,665,840	
5.	Prior Period Carrying Charge Recovered	9,331,680	777,640	777,640	777,640	777,640	777,640	777,640	
6.	Plant Eligible for Return (Prior Mo. Balance + Line 1 - 2 - 3 - 5)	<u>\$ 229,613,372</u>	<u>\$ 228,835,732</u>	<u>\$ 228,058,092</u>	<u>\$ 227,280,452</u>	<u>\$ 226,502,812</u>	<u>\$ 225,725,172</u>	<u>\$ 224,947,532</u>	<u>\$224,947,532</u>
7.	Average Net Plant Additions		\$229,224,552	\$228,446,912	\$227,669,272	\$226,891,632	\$226,113,992	\$225,336,352	
8.	Return on Average Net Plant Additions (e)								
a.	Equity Component (c)		1,252,483	1,248,234	1,243,985	1,239,736	1,235,487	1,231,238	7,451,162
b.	Equity Comp. grossed up for taxes (d)		2,039,044	2,032,127	2,025,209	2,018,292	2,011,375	2,004,457	12,130,504
c.	Debt Component		372,719	371,455	370,190	368,926	367,661	366,387	2,217,348
9.	Projected Construction Carrying Cost for the Period (Line 8b + 8c)		<u>\$2,411,763</u>	<u>\$2,403,582</u>	<u>\$2,395,400</u>	<u>\$2,387,218</u>	<u>\$2,379,036</u>	<u>\$2,370,854</u>	<u>\$14,347,852</u>

Notes:

(a) Line 1 Beginning Balances calculation: Please see Appendix A

(b) Line 2 Transfers to Base Rates: Please see Appendix A

(c) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.

(d) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

(e) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 6.848%.

(f) Please see Appendix E

(g): Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Category - Plant Additions, Expenditures and Associated Carrying Costs

Schedule P-2.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Projection of applicable carrying charges for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423 (5)(c)1.c.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (5)(b),F.A..C.]
 [25-6.0423 (8)(e),F.A..C.]

COMPANY:

Progress Energy - FL

DOCKET NO.:
 120009-EI

Witness: Thomas G Foster

For Year Ended 12/31/2013

Line No.	Description	(I) Projected July	(J) Projected August	(K) Projected September	(L) Projected October	(M) Projected November	(N) Projected December	(O) 12 Month Total	(P) Ending Balance
Jurisdictional Dollars									
1.	Construction Cost: Plant Additions for the Period (Schedule P 6.3 Line 35) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$248,914,599
2.	Transfers to Plant in Service (b)	0	0	0	0	0	0	0	28,632,907
3.	Other Adjustments	0	0	0	0	0	0	0	0
4.	Prior Period Carrying Charge Unrecovered Balance (prior period + amortization) (a)	3,888,200	3,110,560	2,332,920	1,555,280	777,640	(0)	0	
5.	Prior Period Carrying Charge Recovered	777,640	777,640	777,640	777,640	777,640	777,640	9,331,680	
6.	Plant Eligible for Return (Prior Mo. Balance + Line 1 - 2 - 3 - 5)	<u>\$ 224,169,892</u>	<u>\$ 223,392,252</u>	<u>\$ 222,614,612</u>	<u>\$ 221,836,972</u>	<u>\$ 221,059,332</u>	<u>\$ 220,281,692</u>	<u>\$220,281,692</u>	<u>\$ 220,281,692</u>
7.	Average Net Plant Additions	\$224,558,712	\$223,781,072	\$223,003,432	\$222,225,792	\$221,448,152	\$220,670,512		
8.	Return on Average Net Plant Additions (e)								
a.	Equity Component (c)	1,226,989	1,222,740	1,218,491	1,214,242	1,209,993	1,205,744	14,749,360	
b.	Equity Comp. grossed up for taxes (d)	1,997,540	1,990,622	1,983,705	1,976,788	1,969,870	1,962,953	24,011,982	
c.	Debt Component	365,132	363,868	362,604	361,339	360,075	358,810	4,389,176	
9.	Projected Construction Carrying Cost for the Period (Line 8b + 8c)	<u>\$2,362,672</u>	<u>\$2,354,490</u>	<u>\$2,346,309</u>	<u>\$2,338,127</u>	<u>\$2,329,945</u>	<u>\$2,321,763</u>	<u>\$28,401,158</u>	

Notes:

(a) Line 1 Beginning Balances calculation: Please see Appendix A

(b) Line 2 Transfers to Base Rates: Please see Appendix A for detail

(c) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.

(d) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

(e) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.648%.

(f) Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Category - Carrying Cost on Deferred Tax Asset

Schedule P-3A.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Projection of applicable carrying charges on Deferred Tax Asset (DTA) for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423 (5)(c)1.c., F.A.C.]
 [25-6.0423 (2)(i), F.A.C.]
 [25-6.0423 (8)(e), F.A.C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.:

120009-EI

For Year Ended 12/31/2013

Line No.	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	6 Month Total
Jurisdictional Dollars									
1.	Construction Cost Construction Period Interest (Schedule P-3B.3, Line 7)		\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$6,088,151
2.	Construction Cost Recovered Costs Excluding AFUDC		0	0	0	0	0	0	0
3.	Other Adjustments		0	0	0	0	0	0	0
4.	Tax Basis Less Book Basis (Line 1 + 2 + 3) (d)	\$33,817,742	\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$6,088,151
5.	Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	\$13,045,194	\$391,417	\$391,417	\$391,417	\$391,417	\$391,417	\$2,348,504
6.	Prior Period Construction Unrecovered Balance (d)	\$128,379	\$117,681	\$106,983	\$96,284	\$85,586	\$74,888	\$64,190	
7.	Prior Period Construction Expenses Recovered (d)	128,379	10,698	10,698	10,698	10,698	10,698	10,698	
8.	Balance Eligible for Return (Prior Month Line 8 + Line 5 - 7)	\$13,173,573	13,554,292	13,935,011	14,315,730	14,696,450	15,077,169	15,457,888	
9.	Average Balance Eligible for Return		13,363,933	13,744,652	14,125,371	14,506,090	14,886,809	15,267,528	
10.	Construction Carrying Cost on DTA (c)								
a.	Equity Component (a)		73,021	75,101	77,181	79,261	81,342	83,422	469,327
b.	Equity Comp. grossed up for taxes (b)		118,878	122,264	125,651	129,037	132,424	135,811	764,065
c.	Debt Component		21,730	22,349	22,968	23,587	24,206	24,825	139,664
11.	Construction Carrying Cost on DTA for the Period (Line 10b + 10c)		\$140,607	\$144,613	\$148,619	\$152,624	\$156,630	\$160,636	\$903,729

(a) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

(c) AFUDC actual monthly rate is calculated using the formula $M = \{(1 + A/100)^{1/12} - 1\} \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.

(d) Beginning Balances calculation: Please see Appendix A

(e): Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Category - Carrying Cost on Deferred Tax Asset

Schedule P-3A.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Projection of applicable carrying charges on Deferred Tax Asset (DTA) for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423 (5)(c)1.c.,F.A.C.]
 [25-6.0423 (2)(f),F.A.C.]
 [25-6.0423 (8)(e),F.A.C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.:

120009-EI

For Year Ended 12/31/2013

Line No.	Description	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total	(Q) Ending Balance Total
Jurisdictional Dollars										
1.	Construction Cost Construction Period Interest (Schedule P-3B.3, Line 7)		\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$12,176,301	
2.	Construction Cost Recovered Costs Excluding AFUDC		0	0	0	0	0	0	0	
3.	Other Adjustments		0	0	0	0	0	0	0	
4.	Tax Basis Less Book Basis (Line 1 + 2 + 3)		\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$1,014,692	\$12,176,301	\$45,994,043
5.	Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	\$391,417	\$391,417	\$391,417	\$391,417	\$391,417	\$391,417	\$4,697,008	\$17,742,202
6.	Prior Period Construction Unrecovered Balance		\$53,491	\$42,793	\$32,095	\$21,397	\$10,698	(\$0)		
7.	Prior Period Construction Expenses Recovered		10,698	10,698	10,698	10,698	10,698	10,698		
8.	Balance Eligible for Return (Prior Month Line 8 + Line 5 - 7)		15,838,607	16,219,326	16,600,045	16,980,764	17,361,483	17,742,202		
9.	Average Balance Eligible for Return		15,648,247	16,028,966	16,409,685	16,790,404	17,171,123	17,551,843		19,381,935
10.	Construction Carrying Cost on DTA (c)									
a.	Equity Component (a)		85,502	87,582	89,663	91,743	93,823	95,903	1,013,543	
b.	Equity Comp. grossed up for taxes (b)		139,197	142,584	145,971	149,357	152,744	156,131	1,650,049	
c.	Debt Component		25,444	26,063	26,682	27,301	27,920	28,539	301,614	
11.	Construction carrying cost on DTA for the Period (Line 10b + 10c)		\$164,641	\$168,647	\$172,653	\$176,659	\$180,664	\$184,670	\$1,951,664	

(a) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

(c) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.

(d): Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral.

In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Category - Construction Period Interest for Deferred Tax Asset Calculations

Schedule P-3B.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Projected construction period interest on costs included in the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423 (5)(c)1.c.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (8)(e),F.A..C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.:

120009-EI

For Year Ended 12/31/2013

Line No.	Description	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars									
1.	Beginning Balance (Prior Month Line 4)		\$217,712,310	\$217,712,310	\$217,712,310	\$217,712,310	\$217,712,310	\$217,712,310	
2.	Additions (Schedule P-6.3 (Line 12 + 15 + 16) x Line 18)	\$248,576,488	0	0	0	0	0	0	0
3.	Other Adjustments (a)	(30,864,179)	0	0	0	0	0	0	
4.	Ending Balance Excluding CPI (Line 1 + 2 + 3)	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	
5.	Average Balance Eligible for CPI		<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	
6.	Monthly CPI Rate (b)		0.0046607	0.0046607	0.0046607	0.0046607	0.0046607	0.0046607	
7.	Construction Period Interest for Tax (CPI)		<u>\$1,014,692</u>	<u>\$1,014,692</u>	<u>\$1,014,692</u>	<u>\$1,014,692</u>	<u>\$1,014,692</u>	<u>\$1,014,692</u>	<u>\$6,088,151</u>

Notes:

(a) Beginning Balances calculation: Please see Appendix E

(b) CPI rate is the projected weighted average debt rate for the period.

(c) Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Category - Construction Period Interest for Deferred Tax Asset Calculations

Schedule P-3B.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly Projected construction period interest on costs included in the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line.

[25-6.0423 (5)(c)1.c.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (8)(e),F.A..C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster

DOCKET NO.:

120009-EI

For Year Ended 12/31/2013

Line No.	Description	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars									
1.	Beginning Balance (Prior Month Line 4)		\$217,712,310	\$217,712,310	\$217,712,310	\$217,712,310	\$217,712,310	\$217,712,310	
2.	Additions (Schedule P-6.3 (Line 12 + 15 + 16) x Line 18)		0	0	0	0	0	0	0
3.	Other Adjustments		0	0	0	0	0	0	
4.	Ending Balance Excluding CPI (Line 1 + 2 + 3)		<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	
5.	Average Balance Eligible for CPI		<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	<u>\$217,712,310</u>	
6.	Monthly CPI Rate (b)		0.0046607	0.0046607	0.0046607	0.0046607	0.0046607	0.0046607	
7.	Construction Period Interest for Tax (CPI)		<u>\$1,014,692</u>	<u>\$1,014,692</u>	<u>\$1,014,692</u>	<u>\$1,014,692</u>	<u>\$1,014,692</u>	<u>\$1,014,692</u>	<u>\$12,176,301</u>

Notes:

(a) Beginning Balances calculation: Please see Appendix E

(b) CPI rate is the projected weighted average debt rate for the period.

(c) Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projection Filing: Allocated or Assigned O&M Expenditures

Schedule P-4

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the calculation of the monthly under/over recovery of CCRC recoverable operation and maintenance (O&M) costs. This schedule is not required if no costs were approved for recovery and no costs are being requested. By primary function, list and describe the components and levels, identify supporting schedule and line. Include in the under/over recovery calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c), F.A.C.]
 [25-6.0423 (2)(d), F.A.C.]
 [25-6.0423 (8)(e), F.A.C.]

COMPANY:
 Progress Energy - FL
 DOCKET NO.:
 120009-EI

Witness: Thomas G Foster / Jon Franke

For Year Ended 12/31/2013

Line No.	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
O&M Expenditures														
1	Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Corporate Planning	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Corporate Services	0	0	0	0	0	0	0	0	0	0	0	0	0
5	External Relations	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Human Resources	0	0	0	0	0	0	0	0	0	0	0	0	0
7	IT & Telecom	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Legal	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Project Assurance	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Joint Owner Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Other	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Subtotal A&G	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	Energy Delivery Florida	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Joint Owner Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Other	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Subtotal Energy Delivery Florida	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	Nuclear Generation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	Joint Owner Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Other	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Subtotal Nuclear Generation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Transmission	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	Joint Owner Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Other	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Subtotal Transmission	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26	Total O&M Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27	Jurisdictional Factor (A&G)	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221
28	Jurisdictional Factor (Distribution)	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561
29	Jurisdictional Factor (Nuclear - Production - Base)	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885
30	Jurisdictional Factor (Transmission)	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203
31	Jurisdictional Recoverable Costs (A&G) (Line 13 X Line 27)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32	Jurisdictional Recoverable Costs (Distribution) (Line 17 X Line 28)	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Jurisdictional Recoverable Costs (Nuclear - Production - Base) (Line 21 X Line 29)	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Jurisdictional Recoverable Costs (Transmission) (Line 25 X Line 30)	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Total Jurisdictional CCRC Recoverable O&M Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	Prior Period Unrecovered O&M Balance Eligible for Interest (a)	\$481,617	\$423,149	\$384,681	\$346,213	\$307,745	\$269,277	\$230,809	\$192,341	\$153,872	\$115,404	\$76,936	\$38,468	\$0
37	Prior Period O&M Costs Recovered (a)	\$461,617	\$38,468	\$38,468	\$38,468	\$38,468	\$38,468	\$38,468	\$38,468	\$38,468	\$38,468	\$38,468	\$38,468	\$38,468
38	Prior Month Under/(Over) Recovery (N/A)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39	Unamortized Balance	\$461,617	\$423,149	\$384,681	\$346,213	\$307,745	\$269,277	\$230,809	\$192,341	\$153,872	\$115,404	\$76,936	\$38,468	\$0
40	Balance Eligible for Interest	\$442,383	\$403,815	\$365,447	\$326,979	\$288,511	\$250,043	\$211,575	\$173,106	\$134,638	\$96,170	\$57,702	\$19,234	
41	Monthly Commercial Paper Rate	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
42	Interest Provision	\$28	\$25	\$23	\$20	\$18	\$16	\$13	\$11	\$8	\$6	\$4	\$1	\$173
43	Total O&M Costs and Interest (Line 35 + Line 42)	\$28	\$25	\$23	\$20	\$18	\$16	\$13	\$11	\$8	\$6	\$4	\$1	\$173

Note:

(a) Beginning Balance calculation: Please see Appendix A

(b) Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Category - Monthly Capital Additions/Expenditures

Schedule P-6.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the Projection of monthly plant additions by major tasks performed within Construction category for the year. All Construction costs also included in Site Selection costs or Preconstruction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

[25-6.0423 (5)(c)1.c.,F.A.C.]
 [25-6.0423 (2)(i),F.A.C.]
 [25-6.0423 (8)(e),F.A.C.]

COMPANY:

Progress Energy - FL

Witness: Thomas G Foster / Jon Franke

DOCKET NO.:

120009-EI

For Year Ended 12/31/2013

Line No.	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Beginning Balance	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	6 Month Total Additions
1 Construction Additions:									
2 Generation:									
3	License Application	\$26,069,709	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Real Estate Acquisitions	0	0	0	0	0	0	0	0
5	Project Management	40,325,030	0	0	0	0	0	0	0
6	Permanent Staff/Training	0	0	0	0	0	0	0	0
7	Site Preparation	0	0	0	0	0	0	0	0
8	Permitting	891,046	0	0	0	0	0	0	0
9	On-Site Construction Facilities	1,406,438	0	0	0	0	0	0	0
10	Power Block Engineering, Procurement, etc.	241,644,437	0	0	0	0	0	0	0
11	Non-Power Block Engineering, Procurement, etc.	8,355,487	0	0	0	0	0	0	0
12	Total System Generation Construction Cost Additions [Note 1]	\$318,692,147	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 Adjustments:									
14	Non-Cash Accruals	\$364,010	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Joint Owner Credit	(25,151,571)	0	0	0	0	0	0	0
16	Other [Note 3]	(25,923,104)	0	0	0	0	0	0	0
17	Adjusted System Generation Construction Cost Additions [Note 2]	\$267,981,481	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	Jurisdictional Factor	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885
19	Jurisdictional Generation Construction Capital Additions	\$248,914,599	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 Transmission:									
21	Line Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Substation Engineering	0	0	0	0	0	0	0	0
23	Real Estate Acquisition	0	0	0	0	0	0	0	0
24	Line Construction	0	0	0	0	0	0	0	0
25	Substation Construction	0	0	0	0	0	0	0	0
26	Other	0	0	0	0	0	0	0	0
27	Total System Transmission Construction Cost Additions [Note 1]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28 Adjustments:									
29	Non-Cash Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30	Joint Owner Credit	0	0	0	0	0	0	0	0
31	Other	0	0	0	0	0	0	0	0
32	Adjusted System Transmission Construction Cost Additions [Note 2]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Jurisdictional Factor	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203
34	Jurisdictional Transmission Construction Capital Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	Total Jurisdictional Construction Cost Additions (Lines 19 + 34)	\$248,914,599	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Note 1: Lines 12 and 27 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC.

Note 2: Lines 17 and 32 represent capital expenditures on a cash basis, net of joint owner billings.

Note 3: Line 16 represents Cost of Removal accrual.

Note 4: Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Category - Monthly Capital Additions/Expenditures

Schedule P-6.3

Revised - 8/13/2012 Motion for Deferral

EXPLANATION: Provide the Projection of monthly plant additions by major tasks performed within Construction category for the year. All Construction costs also included in Site Selection costs or Preconstruction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

[25-6.0423 (5)(c)1.c., F.A.,C.]
 [25-6.0423 (2)(f), F.A.,C.]
 [25-6.0423 (8)(e), F.A.,C.]

COMPANY:

Progress Energy - FL

DOCKET NO.:

120009-EI

Witness: Thomas G Foster / Jon Franke

For Year Ended 12/31/2013

Line No.	Description	(I) Projected July	(J) Projected August	(K) Projected September	(L) Projected October	(M) Projected November	(N) Projected December	(O) 12 Month Total Additions	(P) Ending Balance
1	Construction Additions:								
2	Generation:								
3	License Application	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,069,709
4	Real Estate Acquisitions	0	0	0	0	0	0	0	0
5	Project Management	0	0	0	0	0	0	0	40,325,030
6	Permanent Staff/Training	0	0	0	0	0	0	0	0
7	Site Preparation	0	0	0	0	0	0	0	0
8	Permitting	0	0	0	0	0	0	0	891,046
9	On-Site Construction Facilities	0	0	0	0	0	0	0	1,406,438
10	Power Block Engineering, Procurement, etc.	0	0	0	0	0	0	0	241,644,437
11	Non-Power Block Engineering, Procurement, etc.	0	0	0	0	0	0	0	8,355,487
12	Total System Generation Construction Cost Additions [Note 1]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$318,692,147
13	Adjustments:								
14	Non-Cash Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$364,010
15	Joint Owner Credit	0	0	0	0	0	0	\$0	(25,151,571)
16	Other [Note 3]	0	0	0	0	0	0	0	(25,923,104)
17	Adjusted System Generation Construction Cost Additions [Note 2]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$267,961,481
18	Jurisdictional Factor	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885
19	Jurisdictional Generation Construction Capital Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$248,914,599
20	Transmission:								
21	Line Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Substation Engineering	0	0	0	0	0	0	0	0
23	Real Estate Acquisition	0	0	0	0	0	0	0	0
24	Line Construction	0	0	0	0	0	0	0	0
25	Substation Construction	0	0	0	0	0	0	0	0
26	Other	0	0	0	0	0	0	0	0
27	Total System Transmission Construction Cost Additions [Note 1]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	Adjustments:								
29	Non-Cash Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30	Joint Owner Credit	0	0	0	0	0	0	0	0
31	Other	0	0	0	0	0	0	0	0
32	Adjusted System Transmission Construction Cost Additions [Note 2]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Jurisdictional Factor	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203
34	Jurisdictional Transmission Construction Capital Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	Total Jurisdictional Construction Cost Additions (Lines 19 + 34)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$248,914,599

Note 1: Lines 12 and 27 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC.

Note 2: Lines 17 and 32 represent capital expenditures on a cash basis, net of joint owner billings.

Note 3: Line 16 represents Cost of Removal accrual.

Note 4: Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Category - Description of Monthly Cost Additions

Schedule P-6A.3

EXPLANATION: Provide a description of the major tasks performed within the Construction category for the year.
 List generation expenses separate from transmission in the same order appearing on Schedules P- 6.3.
 This schedule is not required if Schedule P-6.3 is not filed.

[25-6.0423 (5)(c)1.c.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (8)(e),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Jon Franke

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2013

Line No.	Construction Major Task & Description for amounts on Schedule P-6.3	Description
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Generation:

1	License Application	Detailed on-site characterization for geological and environmental analysis, NRC Review fees, transmission deliverability analysis, etc.
2	Real Estate Acquisition	Land, Survey, Legal fees and commissions.
3	Project Management	Management oversight of construction, including, but not limited to engineering, quality assurance, field support and contract services.
4	Permanent Staff/Training	Obtain and train qualified staff by Fuel Load date.
5	Site Preparation	Design and construction of plant site preparations to support fabrication and construction. Remedial work for plant foundation and foundation substrata.
6	Permitting	Obtain required permits for new plant (i.e. site certification permits, environmental permits, etc.)
7	On-Site Construction Facilities	Includes the installation of warehouses necessary during construction (electrical shop, carpenter shops, etc.), construction power and lighting.
8	Power Block Engineering, Procurement, etc.	The cost of constructing and procuring the nuclear power block (reactor vessel, containment vessel, cooling towers, etc.)
9	Non-Power Block Engineering, Procurement, etc.	Site permanent structures and facilities outside the Power Block, including structural, electrical, mechanical, civil and security items. (Admin building, Training center, Security towers, Switchyard, Roads, Railroad, Barge facility, etc.)

Transmission:

10	Line Engineering	Internal engineering labor, contracted engineering labor, corridor/route siting, survey and all other costs associated with engineering transmission lines.
11	Substation Engineering	Internal engineering labor, contracted engineering labor and all other costs associated with substation and protection and control (relay) engineering.
12	Real Estate Acquisition	Land acquisition, survey, appraisal, title commitments, permitting, eminent domain support and ordinance review costs.
13	Line Construction	Contracted construction labor, structures and materials, equipment and all other costs associated with construction of transmission lines.
14	Substation Construction	Contracted construction labor, structures and materials, equipment and all other costs associated with substation and protection and control (relay) construction.
15	Other	Project Management, project scheduling and controls, development of contracting strategies, legal and related overhead costs and other miscellaneous costs associated with transmission construction.

CRYSTAL RIVER UNIT 3 UPRATE

Projection Filing: Estimated Rate Impact

Schedule P-8

Revised - 8/13/2012 Motion for Deferral

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: **Progress Energy - FL**
 DOCKET NO.: **120009-EI**

EXPLANATION: Using the billing determinants and allocation factors used in the previous year's cost recovery filings, provide an estimate of the rate impact by class of the costs requested for recovery. Current billing determinants and allocation factors may be used, if available.

Exhibit: **TGF-5**

For the Year Ended: **12/31/2013**

Witness: **Thomas G. Foster**

Rate Class	(1) 12CP & 1/13 AD Demand Allocator (%)	(2) Production Demand Costs \$	(3) Effective Mwh's @ Secondary Level Year 2012	(4) Capacity Cost Recovery Factor (¢/Kwh)
Residential				
RS-1, RST-1, RSL-1, RSL-2, RSS-1				
Secondary	62.404%	\$25,000,522	18,650,321	0.134
General Service Non-Demand				
GS-1, GST-1				
Secondary			1,217,510	0.098
Primary			3,286	0.097
Transmission			3,877	0.096
TOTAL GS	2.987%	\$1,196,744	1,224,673	
General Service				
GS-2				
Secondary	0.213%	\$85,206	120,842	0.071
General Service Demand				
GSD-1, GSDT-1, SS-1				
Secondary			11,896,515	0.087
Primary			2,279,991	0.086
Transmission			9,453	0.085
TOTAL GSD	30.857%	\$12,361,957	14,185,959	
Curtable				
CS-1, CST-1, CS-2, CST-2, CS-3, CST-3, SS-3				
Secondary			-	0.091
Primary			62,377	0.090
Transmission			-	0.089
TOTAL CS	0.142%	\$56,923	62,377	
Interruptible				
IS-1, IST-1, IS-2, IST-2, SS-2				
Secondary			85,813	0.070
Primary			1,396,719	0.069
Transmission			345,578	0.069
TOTAL IS	3.207%	\$1,284,959	1,828,110	
Lighting				
LS-1				
Secondary	0.190%	\$76,190	371,280	0.021
	100.000%	40,062,500	36,443,562	0.110

Note: Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

Schedule P-2.3

Line No.	1. Support for Schedule P 2.3 Beginning Balances Support (Line 1) This amount comes directly off of Schedule P-6.3 Row 35 Column (A)	\$ 248,914,599	
Line No.	2. Support for Schedule P 2.3	28,262,376	Comes directly from Schedule AE-2.3 line 2 Column (P), rejurisdictionalized at 92.885%
		\$ 28,532,907	
Line No.	4. Support for Schedule P 2.3 Prior Period Carrying Charge Unrecovered Balance This amount comes directly from the AE-2.3 Schedule. There is a 2011 and 2012 piece.	\$	9,331,680
	AE-2.3 Line 5. Prior Period Under/(Over) Carrying Charge Unrecovered Balance This is the remaining amount of the 2011 Uncollected Balance.		3,277,581
	AE-2.3 Line 12. Under/(Over) Recovery (Line 10 - Line 11) This is the remaining amount of the 2012 Activity		6,054,099
Line No.	5. Support for Schedule P 2.3 Prior Period Carrying Charge Recovered This amount is to amortize the balance to zero over 12 months.	\$	9,331,680

Schedule P-3A.3

Line No.	4. Support for Schedule P-3A.3 See Appendix E for Detail	\$ 14,369,827	
	2012 Tax Basis Less Book Basis Taken directly from the AE-3A.3 Schedule	\$ 19,447,915	
	Tax Basis beginning balance	\$ 33,817,742	
Line No.	6. Support for Schedule P-3A.3 Prior Period Unrecovered Site Selection/ Preconstruction Balance	\$	128,379
	AE-3A.3 Line 6. Prior Period Under/(Over) Carrying Charge Unrecovered Balance This is the remaining amount of the 2011 Uncollected Balance.		16,803
	AE-3A.3 Line 14. Under/(Over) Recovery (Line 12 - Line 13) This is the remaining amount of the 2012 Activity		111,576
Line No.	7. Support for Schedule P-3A.3 Prior Period Carrying Charge Recovered This amount is to amortize the balance to zero over 12 months.	\$	128,379

Schedule P-4

Line No.	36. Support for Schedule P-4	\$	461,617
	AE-4 Line 36. Prior Period Unrecovered O&M Balance Eligible for interest This is the remaining amount of the 2011 Uncollected Balance.		460,778
	AE-4 Line 45. Difference (Line 43 - 44) This is the remaining amount of the 2012 Activity		840
Line No.	37. Support for Schedule P-4 This amount is to amortize the balance to zero over 12 months.	\$	461,617

Schedule P-1

Line No.	7. Support for Schedule P-1	2011 Underrecovery Exhibit WG-2, Schedule T1, Column (N), Line 9	\$	3,498,125
		2012 Estimated Underrecovery Exhibit TGF-1, Schedule AE-1, Column (N), Line 8	\$	6,186,144
		Total to be collected in 2013	\$	9,684,269

Note: Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

Prior Period Over / (Under) Support Schedules

**Appendix B
(TGF - 5)**

Witness: Thomas G. Foster

Revised - 8/13/2012 Motion for Deferral

(2011 True-up is Pending Approval)

	2011 True Up	2011 Est-Actual *	2013 Collection/ (Refund)
Construction Carrying Cost Rev Req.	\$ 15,671,698	\$ 12,481,127	\$ 3,190,571
Recoverable O&M Revenue Req.	461,200	(75)	461,276
DTA	456,177	439,653	16,523
Inservice Rev Reqs/Base Refund	(3,346,641)	(3,176,396)	(170,245)
	<u>\$ 13,242,434</u>	<u>\$ 9,744,309</u>	<u>\$ 3,498,125</u>

Note *: Amount can be seen in Attachment A (pg 1 of 3) Order No. PSC-11-0547-FOF-EI Docket No. 110009-EI page 109 . The \$12,920,780 in the Order is the sum of the Construction & DTA carrying cost under recovery or \$12,481,127 plus \$439,653.

(2012 Est-Actual is Pending Approval)

	2012 Est-Actual	2012 Projection *	2013 Collection/ (Refund)
Construction Carrying Cost Rev Req.	\$ 18,254,142	\$ 12,200,044	\$ 6,054,099
Recoverable O&M Revenue Req.	130	(710)	840
DTA	787,279	675,703	111,576
Inservice Rev Reqs/Base Refund	(3,242,310)	(3,261,939)	19,629
	<u>\$ 15,799,241</u>	<u>\$ 9,613,098</u>	<u>\$ 6,186,144</u>

Note *: Amount can be seen in Attachment A (pg 3 of 3) Order No. PSC-11-0547-FOF-EI Docket No. 110009-EI page 111 . The \$12,875,746 in the Order is the sum of the Construction & DTA carrying cost under recovery or \$12,200,044 plus \$675,703.

Note: Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

Jurisdictional Separation Factors

**Appendix C (TGF -5)
Witness: Thomas G Foster
Year 2013 (a)**

PEF Retail

PEF Allocators

	Year 2010	Year 2011	Year 2012	Year 2013 (a)
PEF Labor Related Allocator	87.691%	92.374%	92.640%	93.221%
PEF Distribution Primary Plant In Service	99.624%	99.624%	99.624%	99.561%
PEF Production Demand - Base	91.089%	92.792%	91.683%	92.885%
PEF Transmission Plant In Service	68.113%	69.516%	70.795%	70.203%

Note (a): For Projection purposes, the 2013 Estimated Separation Factors are consistent with Exhibit 1 of the Stipulation and Settlement Agreement in Docket No. 120022-EI approved on Feb 22, 2012.

Crystal River 3 Uprate

In Service Project Revenue Requirements 2012 Recovery

Purpose: This schedule calculates the (Over)/Under recovered Return on the assets that have not been placed In-Service
The Period Costs To Be Credited/Recovered will be captured on the P-1 Schedule on Line 5, Other Adjustments

Appendix D
(TGF - 5)
Witness: Thomas G. Foster

	Beg Balance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1 Inservice Project Revenue Requirements	(\$57,190)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$57,190)
2 Projected Inservice Project Revenue Requirements		(4,766)	(4,766)	(4,766)	(4,766)	(4,766)	(4,766)	(4,766)	(4,766)	(4,766)	(4,766)	(4,766)	(4,766)	(57,190)
3 Under/(Over) Recovery	(\$57,190)	(\$52,425)	(\$47,659)	(\$42,893)	(\$38,127)	(\$33,361)	(\$28,595)	(\$23,829)	(\$19,063)	(\$14,298)	(\$9,532)	(\$4,766)	\$0	
4 Cumulative Under/(Over) Recovery	(\$57,190)	(\$52,425)	(\$48,210)	(\$43,952)	(\$39,648)	(\$35,299)	(\$30,905)	(\$26,464)	(\$21,977)	(\$17,442)	(\$12,860)	(\$8,229)	(\$3,550)	
5 Return on Average Under/(Over) Recovery (c)														
6 Equity Component (a)		(\$286)	(\$263)	(\$240)	(\$217)	(\$193)	(\$169)	(\$145)	(\$120)	(\$95)	(\$70)	(\$45)	(\$19)	(\$1,863)
7 Equity Component grossed up for taxes (b)		(466)	(429)	(391)	(353)	(314)	(275)	(235)	(195)	(155)	(114)	(73)	(32)	(3,033)
8 Debt Component		(85)	(78)	(71)	(64)	(57)	(50)	(43)	(36)	(28)	(21)	(13)	(6)	(\$54)
9 Total Return on Under/(Over) Recovery		(\$552)	(\$507)	(\$462)	(\$417)	(\$371)	(\$325)	(\$278)	(\$231)	(\$184)	(\$135)	(\$87)	(\$37)	(\$3,587)
10 Total Period Costs To Be Recovered	\$0	(\$552)	(\$507)	(\$462)	(\$417)	(\$371)	(\$325)	(\$278)	(\$231)	(\$184)	(\$135)	(\$87)	(\$37)	(\$3,587)

(a) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

(c) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$, resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.

Summary of Beginning Balance Changes in Schedules due to Docket 120022 Settlement

P-2.3 Line 3 Beginning Balance

In 2012 and prior years PEF has been reducing the balance in this schedule for the amount of Uprate assets included in base rates but not yet in service. Per paragraph 8 of the settlement, PEF has removed CR3 investment from base rates and as such, the investments in the Uprate which were not placed in service are no longer in base rates. Accordingly, the adjustment to remove these investments from NCRC in line 3 is no longer necessary.

P-3A.3 Line 4 Beginning Balance

2012 Ending Balance per AE-3A.3 Line 4 Column (Q)	\$19,447,915
Add: CPI on Assets Previously in Base Rates Not Yet In-service	\$14,369,827
2013 Line 4 Beginning Balance	\$33,817,742

P-3B.3 Line 3 Beginning Balance

2012 Beginning Balance from AE-3B.3 line 3	(\$126,468,097)
Add: 2012 Additions from AE-3B.3 line 3 column (P)	(\$631,611)
2012 Ending Balance	(\$127,099,708)
Less: Portion Previously in base rates not yet in service	(\$96,634,935)
2012 Line 3 Adjusted Ending Balance	(\$30,464,774)
2013 Line Beginning Balance	(\$30,864,179)

Calculation of CPI on Assets Previously in Base Rates not yet in-service

	2010	2011	2012	2013	Total
Beginning Balance (Note 1)	\$81,762,902	\$87,698,006	\$91,516,560	\$97,901,856	
CPI	\$4,325,912	\$4,925,541	\$5,118,375		\$14,369,827
Ending Balance	\$86,088,814	\$92,623,547	\$96,634,935		
Monthly CPI Rate	0.0044090	0.0046804	0.0046607		
Sep Factors	91.089%	92.792%	91.683%	92.885%	

Note 1: 2010 beginning balance was taken from Appendix B of Exhibit TGF-4 filed in this Docket.

Note 2: Schedules reflect revenue requirements based on not including any spend from 2012 or 2013 in the 2013 revenue requirement consistent with PEF's motion for deferral. In no way is this meant to imply that PEF will not be spending dollars on the Uprate project in 2012 and 2013 but rather reflects the exclusion of this spend from the revenue requirements calculation being used to set 2013 rates until the Commission takes up the prudence and reasonableness of these costs. As indicated in the motion for deferral, PEF will continue to record spend in actuals and accrue the appropriate carrying costs until these costs are recovered in rates.

The result of deferring a finding of reasonableness on the 2012 and 2013 projected spend would be to reduce the 2013 revenue requirements for ratemaking purposes down from the previously filed \$49,005,381 to \$40,062,500. PEF has calculated this amount by simply removing any spend from the previously filed 2012 and 2013 NFR schedules. This has the effect of calculating a carrying cost on all spend incurred prior to 2012. See below for a brief summary of the changes.

Impact to 2013 Revenue Requirements for Rate Setting Purposes of Deferring 2012 & 2013 Projection Reasonableness Finding

	April 30 Filing Revenue Requirements	Adjusted Revenue Requirements	Change
Carrying Cost on Additions	34,756,951	28,401,158	(6,355,793)
Carrying Cost on Deferred Tax	2,069,976	1,951,664	(118,312)
Allocated or Assigned O&M	472,466	173	(472,293)
Other Adjustments	(3,587)	(3,587)	-
Total Projected Period Amount	37,295,806	30,349,407	(6,946,398)
Prior Period True-Up Provision	11,674,317	9,684,269	(1,990,048)
Total Projected Period Amount	48,970,123	40,033,676	(8,936,447)
Revenue Tax Multiplier	1.00072	1.00072	1.00072
Total 2013 Projected Revenue Requirement	49,005,381	40,062,500	(8,942,881)