

81

**FPL's Responses to OPC's Second
Request for Production of Documents
(No. 18)**

Q.

Budgets. Please provide a copy of all jurisdictional operating and capital budget variance reports for FPL for 2009, 2010, 2011 and 2012 to date.

A.

FPL has no documents responsive to this request because FPL does not prepare budget variance reports on a jurisdictional basis.

82

**FPL's Responses to OPC's Third
Request for Production of Documents
(Nos. 41 and 47)**

**See Staff's Exhibits CD for these
responses**

83

**FPL's Responses to OPC's Fourth
Request for Production of Documents
(Nos. 49)**

**See Staff's Exhibits CD for these
responses**

84

**FPL's Responses to OPC's Sixth
Request for Production of Documents
(Nos. 53-54, 56-60, 62-64, 68, and 69)**

**See Staff's Exhibits CD
for files re: No. 69**

POD OPC 6 q. 53

2011 Final Budget Presentation January 2012

Power Generation response

The pages provided reference the “hot gas path”
components of its combustion turbines

OPC 300664
FPL RC-12



FPL

Power Generation Division FPL Budget Review

**Tony Rodriguez
Executive Vice President**

FINAL

January 20, 2012

**OPC 300665
FPL RC-12**

Proprietary & Confidential Information

Power Generation – Budget Assumptions Summary – Cont.

Power Generation – 2012 Budget Cycle Assumptions

- **Sanford Unit 3 and Cutler Units 5 and 6 are tentatively scheduled for retirement in 2012. Caretaker O&M expenses remain in budget until dismantlement is completed in 2012**
- **Capital budget includes estimates for executing GE 7FA .04 upgrades for 26 units**
- **No funds are included for a potential Vero Beach Acquisition**
- **No funds are included in the Capacity Clause request for compliance with NERC CIP version 4**



Power Generation – Capital Summary

Power Generation – Total Capital

Total Capital
Business Unit: Power Generation
(\$ millions)

| Activity/Process | Resource Type | 2010 Actual | 2011 Budget | 2011 Actual | 2012 Request | 2013 Forecast | 2014 Forecast | Performance Measures |
|---------------------|---------------------------------|-------------|-------------|-------------|--------------|---------------|---------------|--------------------------------------|
| Total | Base Capital (\$M) | \$206.9 | \$283.4 | \$530.2 | \$361.5 | \$371.4 | \$422.6 | Equivalent Availability Factor (EAF) |
| | ECRC Clause Capital (\$M) | \$155.3 | \$108.2 | \$87.7 | \$96.0 | \$8.7 | \$6.6 | |
| | Total Capital (\$M) * | \$362.2 | \$391.6 | \$617.9 | \$397.5 | \$380.0 | \$429.1 | |
| Operations | Base Capital - Daily Work (\$M) | \$9.8 | \$3.3 | \$7.5 | \$25.9 | \$6.8 | \$14.3 | EFDR |
| | Base Capital - Overheads (\$M) | \$182.8 | \$277.7 | \$510.0 | \$331.6 | \$351.5 | \$405.2 | |
| Structural | Base Capital (\$M) | \$3.5 | \$2.3 | \$11.6 | \$3.6 | \$2.7 | \$2.8 | Reduce Unavailable MW's (Cpk) |
| Asbestos Abatement | Base Capital (\$M) | \$0.0 | \$0.1 | \$0.1 | \$0.3 | \$0.3 | \$0.3 | |
| Hurricane Hardening | Base Capital (\$M) | \$0.8 | | | | | | |
| Environmental | ECRC Clause Capital (\$M) | \$155.3 | \$108.2 | \$87.7 | \$96.0 | \$8.7 | \$6.6 | |

* Totals and Subtotals may not add due to rounding



Power Generation – Capital Breakdown & Work Mix Summary

Power Generation – Capital Breakdown Overview

| Power Generation Division FPL Base Capital Summary | | | | | | | | | | | |
|--|----------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|--|
| In \$000's | | | | | | | | | | | |
| | 2011 BUDGET | | 2011 FORECAST | | 2012 | | 2013 | | 2014 | | |
| | \$ | % | \$ | % | \$ | % | \$ | % | \$ | % | |
| Combustion Turbine Sites | 252,573 | 89.1% | 472,602 | 89.1% | 285,918 | 79.1% | 309,049 | 83.2% | 365,363 | 86.5% | |
| Steam Sites (Excludes Scherer & SURPP) | 6,595 | 2.3% | 17,328 | 3.3% | 24,915 | 6.9% | 33,169 | 8.9% | 17,701 | 4.2% | |
| Steam Sites (Scherer and SURPP Only) | 12,729 | 4.5% | 15,679 | 3.0% | 15,624 | 4.3% | 5,665 | 1.5% | 18,941 | 4.5% | |
| Gas Turbine Sites (Peakers) | 5,719 | 2.0% | 5,438 | 1.0% | 5,175 | 1.4% | 3,633 | 1.0% | 3,222 | 0.8% | |
| <i>Overhead</i> | 277,716 | 98.0% | 511,048 | 96.4% | 331,633 | 91.7% | 351,516 | 94.7% | 405,217 | 95.9% | |
| Daily Work | 3,321 | 1.2% | 7,462 | 1.4% | 25,930 | 7.2% | 16,803 | 4.5% | 14,295 | 3.4% | |
| Structural | 2,281 | 0.8% | 11,518 | 2.2% | 3,593 | 1.0% | 2,722 | 0.7% | 2,772 | 0.7% | |
| Asbestos | 50 | 0.0% | 109 | 0.1% | 315 | 0.1% | 311 | 0.1% | 300 | 0.1% | |
| <i>Non-Overhead</i> | 5,652 | 2.0% | 19,189 | 3.7% | 29,838 | 8.3% | 19,836 | 5.3% | 17,367 | 4.1% | |
| TOTAL BASE CAPITAL | 283,368 | 100.0% | 530,237 | 100.0% | 361,471 | 100.0% | 371,352 | 100.0% | 422,584 | 100.0% | |

| PLANNED OUTAGE TYPES | | | | | | | | | |
|----------------------|-----|------|-----|------|-----|------|-----|-----------------------------|--------------|
| 2011 | | 2012 | | 2013 | | 2014 | | DIFFERENCES BETWEEN PERIODS | |
| | | | | | | | | 2012 vs 2011 | 2013 vs 2012 |
| 11 | CI | 6 | CI | 11 | CI | 7 | CI | (5) | 5 |
| 11 | HGP | 9 | HGP | 16 | HGP | 8 | HGP | (2) | 7 |
| 6 | MAJ | 4 | MAJ | 2 | MAJ | 5 | MAJ | (2) | (2) |
| | | | | | | | | | (3) |

Legend

- CI - Combustion Inspection
- HGP - Hot Gas Path
- MAJ - Major Outage

Required maintenance interval

- 12,000 service hours
- 24,000 service hours
- 48,000 service hours



POWER GENERATION DIVISION - FPL
2008 APPROVED CAPITAL FORECAST TOTAL CAPITAL

| Sum of ESTIMATE | FUND SRC | CATEGORY | YEAR | | |
|-----------------|------------|--------------------------|-------------------------|-------------|-----------|
| | | | 2008 | Grand Total | |
| ET | | | | | |
| A | BASE | EQUIP REPL/MAJ REPAIRS | 8,609,246 | 8,609,246 | |
| | | LAB, SHOP & OFFICE EQUIP | 2,582,000 | 2,582,000 | |
| | | BASE Total | 11,191,246 | 11,191,246 | |
| | | HURR | 11,089,000 | 11,089,000 | |
| | | HURR Total | 11,089,000 | 11,089,000 | |
| | | OH | 146,938,191 | 146,938,191 | |
| | | EQUIP REPL/MAJ REPAIRS | 130,158,193 | 130,158,193 | |
| | | OH Total | 277,096,384 | 277,096,384 | |
| | | STRUCT | STRUCTURES & FACILITIES | 2,091,083 | 2,091,083 |
| | | STRUCT Total | | 2,091,083 | |
| A Total | | | 301,467,713 | 301,467,713 | |
| H | ECRC | ENVIRONMENTAL - ECRC | 161,042,069 | 161,042,069 | |
| | ECRC Total | | 161,042,069 | 161,042,069 | |
| H Total | | | 161,042,069 | 161,042,069 | |
| Grand Total | | | 462,509,782 | 462,509,782 | |

POWER GENERATION DIVISION - FPL
2008 APPROVED CAPITAL FORECAST Overhaul Only

| Sum of ESTIMATE ET | FUND SRC | CATEGORY | BA DESCRIPTION | YEAR | |
|-----------------------|----------|------------------------------|--|-------------|-------------|
| | | | | 2008 | Grand Total |
| A | OH | CT OUTAGE/WEAR PARTS | CAPITAL SPARE CT PARTS - FT. MYERS | 40,124,000 | 40,124,000 |
| | | | CAPITAL SPARE CT OUTAGE & PARTS MANATEE 3 | 31,016,000 | 31,016,000 |
| | | | CAPITAL SPARE CT OUTAGE & PARTS MARTIN U3 U4 & U8 | 30,835,786 | 30,835,786 |
| | | | CAPITAL SPARE CT OUTAGE & PARTS - SANFORD 4&5 | 21,202,000 | 21,202,000 |
| | | | SPARE PARTS INVENTORY - LAUDERDALE PLANT | 13,815,293 | 13,815,293 |
| | | | PUTNAM PLANT CT OUTAGE & PARTS | 9,793,112 | 9,793,112 |
| | | | CAPITAL SPARE CT OUTAGE & PARTS TURKEY PT U5 | 152,000 | 152,000 |
| | | CT OUTAGE/WEAR PARTS Total | | 146,938,191 | 146,938,191 |
| | | EQUIP REPL/MAJ REPAIRS | FOSSIL PLANT SCHEDULED OUTAGE | 28,624,316 | 28,624,316 |
| | | | MAJOR TURBINE OH - BLADE REPLACEMENTS | 13,957,743 | 13,957,743 |
| | | | GENERATOR STATOR & ROTOR REWINDS | 12,180,781 | 12,180,781 |
| | | | ST JOHNS RIVER POWER PARK PLT IMPROVEMENTS | 10,598,530 | 10,598,530 |
| | | | SCHERER #4 ADDITIONS, REPL AND IMPROVEMENTS | 8,255,911 | 8,255,911 |
| | | | FEEDWATER HEATER REPLACEMENT | 8,237,928 | 8,237,928 |
| | | | 4KV SWITCHGEAR REPLACEMENT | 6,422,134 | 6,422,134 |
| | | | CIRCULATING WATER PUMP REPLACEMENT | 6,247,752 | 6,247,752 |
| | | | 400 MW MAJOR BOILER REPLACEMENT | 6,135,239 | 6,135,239 |
| | | | PGBU PROCESS CONTROL AND INFORMATION SYS | 4,371,174 | 4,371,174 |
| | | | FUEL OIL HEATER REPLACEMENTS | 4,369,167 | 4,369,167 |
| | | | EXCITER ROTOR REPLACEMENTS / REWINDS | 4,327,020 | 4,327,020 |
| | | | P91 MAIN AND REHEAT STEAM PIPE AND LATEROLET REPLACEMENT | 4,286,000 | 4,286,000 |
| | | | FLUE GAS TEMP CTRL APH STM COILS PMT 1&2 | 3,420,000 | 3,420,000 |
| | | | PPN 1 AND 2 EXHAUST DUCT SYSTEM | 3,224,318 | 3,224,318 |
| | | | <400MW MAJOR BOILER OVERHAULS | 2,477,180 | 2,477,180 |
| | | | PENTHOUSE CASING AND SEAL REPLACEMENTS | 1,440,000 | 1,440,000 |
| | | | BRWD GTPP EXPANDER REPLACEMENTS | 850,000 | 850,000 |
| | | | GTPP ENGINE COMPONENT OVERHAULS | 623,000 | 623,000 |
| | | | PFM GAS TURBINE INSPECTIONS / OUTAGES | 110,000 | 110,000 |
| | | EQUIP REPL/MAJ REPAIRS Total | | 130,158,193 | 130,158,193 |
| | | OH Total | | 277,096,384 | 277,096,384 |
| A Total | | | | 277,096,384 | 277,096,384 |
| Grand Total | | | | 277,096,384 | 277,096,384 |

POWER GENERATION DIVISION - FPL
2008 APPROVED CAPITAL FORECAST Overhaul CT Only

| Sum of ESTIMATE ET | FUND SRC | CATEGORY | COLLAB TM | BA DESCRIPTION | YEAR | | | | |
|-----------------------|----------|----------------------|------------------------------|--|------------------------|--------------------|---------------------------------------|-----------|-----------|
| | | | | | 2008 | Grand Total | | | |
| A | OH | CT OUTAGE/WEAR PARTS | CC-MT3/MR8/TF5/PWC | CAPITAL SPARE CT OUTAGE & PARTS MANATEE 3 | 31,016,000 | 31,016,000 | | | |
| | | | | CAPITAL SPARE CT OUTAGE & PARTS MARTIN US U4 & U8 | 30,835,786 | 30,835,786 | | | |
| | | | | CAPITAL SPARE CT OUTAGE & PARTS TURKEY PT U5 | 152,000 | 152,000 | | | |
| | | | CC-MT3/MR8/TF5/PWC Total | | 62,003,786 | 62,003,786 | | | |
| | | | CC-PFM&PSR | CAPITAL SPARE CT PARTS - FT. MYERS | 33,101,000 | 33,101,000 | | | |
| | | | | CAPITAL SPARE CT OUTAGE & PARTS - SANFORD 4&5 | 21,202,000 | 21,202,000 | | | |
| | | | CC-PFM&PSR Total | | 54,303,000 | 54,303,000 | | | |
| | | | CC-PPN&PFL | SPARE PARTS INVENTORY - LAUDERDALE PLANT | 13,815,293 | 13,815,293 | | | |
| | | | | PUTNAM PLANT CT OUTAGE & PARTS | 9,793,112 | 9,793,112 | | | |
| | | | CC-PPN&PFL Total | | 23,608,405 | 23,608,405 | | | |
| | | | CT OUTAGE/WEAR PARTS Total | | 139,915,191 | 139,915,191 | | | |
| | | | | | EQUIP REPL/MAJ REPAIRS | CC-MT3/MR8/TF5/PWC | FOSSIL PLANT SCHEDULED OUTAGE | 6,617,084 | 6,617,084 |
| | | | | | | | MAJOR TURBINE OH - BLADE REPLACEMENTS | 2,128,000 | 2,128,000 |
| | | | | P91 MAIN AND REHEAT STEAM PIPE AND LATEROLET REPLACEMENT | 1,892,000 | 1,892,000 | | | |
| | | | | PGBU PROCESS CONTROL AND INFORMATION SYS | 997,000 | 997,000 | | | |
| | | | CC-MT3/MR8/TF5/PWC Total | | 11,634,084 | 11,634,084 | | | |
| | | | CC-PFM&PSR | P91 MAIN AND REHEAT STEAM PIPE AND LATEROLET REPLACEMENT | 2,394,000 | 2,394,000 | | | |
| | | | | FOSSIL PLANT SCHEDULED OUTAGE | 1,579,000 | 1,579,000 | | | |
| | | | | PGBU PROCESS CONTROL AND INFORMATION SYS | 760,000 | 760,000 | | | |
| | | | CC-PFM&PSR Total | | 4,733,000 | 4,733,000 | | | |
| | | | CC-PPN&PFL | MAJOR TURBINE OH - BLADE REPLACEMENTS | 4,150,000 | 4,150,000 | | | |
| | | | | PPN 1 AND 2 EXHAUST DUCT SYSTEM | 3,224,318 | 3,224,318 | | | |
| | | | | FOSSIL PLANT SCHEDULED OUTAGE | 2,654,870 | 2,654,870 | | | |
| | | | | FEEDWATER HEATER REPLACEMENT | 350,000 | 350,000 | | | |
| | | | | CIRCULATING WATER PUMP REPLACEMENT | 230,710 | 230,710 | | | |
| | | | | EXCITER ROTOR REPLACEMENTS / REWINDS | 205,000 | 205,000 | | | |
| | | | CC-PPN&PFL Total | | 10,814,898 | 10,814,898 | | | |
| | | | EQUIP REPL/MAJ REPAIRS Total | | 27,181,982 | 27,181,982 | | | |
| A Total | OH Total | | | | 167,097,173 | 167,097,173 | | | |
| Grand Total | | | | | 167,097,173 | 167,097,173 | | | |

POWER GENERATION DIVISION - FPL
2009 APPROVED CAPITAL FORECAST TOTAL CAPITAL

| Sum of ESTIMATE | | YEAR | |
|-----------------|----------------------------|---------|-------------|
| FUND SRC | CATEGORY | 2009 | Grand Total |
| ET | | | |
| BASE | EQUIP REPL/MAJ REPAIRS | 4,891 | 4,891 |
| | LAB, SHOP & OFFICE EQUIP | 2,498 | 2,498 |
| | DAILY WRK Total | 7,388 | 7,388 |
| | HURR | 4,641 | 4,641 |
| | HURR Total | 4,641 | 4,641 |
| | OH | 101,467 | 101,467 |
| | EQUIP REPL/MAJ REPAIRS | 93,984 | 93,984 |
| | 800MW UNIT CYCLING PROJECT | 1,608 | 1,608 |
| | NEW EQUIPMENT ADDITIONS | 500 | 500 |
| | OH Total | 197,559 | 197,559 |
| | STRUCT | 3,812 | 3,812 |
| | STRUCT Total | 3,812 | 3,812 |
| BASE Total | | 213,400 | 213,400 |
| ECRC | 800MW CYC | 40,204 | 40,204 |
| | 800MW CYC Total | 40,204 | 40,204 |
| | ECRC | 162,884 | 162,884 |
| | ECRC Total | 162,884 | 162,884 |
| | SOLAR | 200 | 200 |
| | SOLAR Total | 200 | 200 |
| ECRC Total | | 203,288 | 203,288 |
| Grand Total | | 416,689 | 416,689 |

POWER GENERATION DIVISION - FPL
2009 APPROVED CAPITAL FORECAST Overhaul Only

| SCENARIO | (All) | Sum of ESTIMATE | FUND SRC | CATEGORY | BA DESCRIPTION | YEAR | |
|----------|-------|-----------------|----------------------------|----------|--|----------------|----------------|
| | | | | | | 2009 | Grand Total |
| BASE | OH | | CT OUTAGE/WEAR PARTS | | CAPITAL SPARE CT OUTAGE & PARTS - SANFORD 4&5 | 28,341 | 28,341 |
| | | | | | CAPITAL SPARE CT OUTAGE & PARTS MANATEE 3 | 572 | 572 |
| | | | | | CAPITAL SPARE CT OUTAGE & PARTS MARTIN U3 U4 & U8 | 21,046 | 21,046 |
| | | | | | CAPITAL SPARE CT OUTAGE & PARTS TURKEY PT U5 | 8,584 | 8,584 |
| | | | | | CAPITAL SPARE CT PARTS - FT. MYERS | 3,116 | 3,116 |
| | | | | | FOSSIL PLANT SCHEDULED OUTAGE | 590 | 590 |
| | | | | | PUTNAM PLANT CT OUTAGE & PARTS | 10,466 | 10,466 |
| | | | | | SPARE PARTS INVENTORY - LAUDERDALE PLANT | 28,752 | 28,752 |
| | | | | | CT OUTAGE/WEAR PARTS Total | 101,467 | 101,467 |
| | | | EQUIP REPL/MAJ REPAIRS | | <400MW MAJOR BOILER OVERHAULS | 0 | 0 |
| | | | | | 400 MW MAJOR BOILER REPLACEMENT | 4,500 | 4,500 |
| | | | | | BRWD GTPP EXPANDER REPLACEMENTS | - | - |
| | | | | | CIRCULATING WATER PUMP REPLACEMENT | 7,969 | 7,969 |
| | | | | | EXHAUST DUCT & CYLINDER SYSTEM REPLACEMENTS | 4,360 | 4,360 |
| | | | | | FEEDWATER HEATER REPLACEMENT | 8,125 | 8,125 |
| | | | | | FOSSIL PLANT SCHEDULED OUTAGE | 20,814 | 20,814 |
| | | | | | FUEL OIL HEATER REPLACEMENTS | 1,255 | 1,255 |
| | | | | | GENERATOR STATOR & ROTOR REWINDS | 6,274 | 6,274 |
| | | | | | GTTP ENGINE COMPONENT OVERHAULS | 781 | 781 |
| | | | | | MAJOR PIPE REPLACEMENTS | 723 | 723 |
| | | | | | MAJOR TURBINE OH - BLADE REPLACEMENTS | 6,421 | 6,421 |
| | | | | | P91 MAIN AND REHEAT STEAM PIPE AND LATEROLET REPLACEMENT | 8,628 | 8,628 |
| | | | | | PFM GAS TURBINE INSPECTIONS / OUTAGES | 120 | 120 |
| | | | | | PGBU PROCESS CONTROL AND INFORMATION SYS | 6,707 | 6,707 |
| | | | | | PRODUCTION EQUIP, ADDS AND IMPROVEMENTS | 98 | 98 |
| | | | | | SCHERER #4 ADDITIONS, REPL AND IMPROVEMENTS | 2,401 | 2,401 |
| | | | | | ST JOHNS RIVER POWER PARK PLT IMPROVEMENTS | 6,496 | 6,496 |
| | | | | | SWITCHGEAR REPLACEMENTS | 4,473 | 4,473 |
| | | | | | TURKEY PT 1&2 DUST COLLECTOR REPLACEMENTS | 3,838 | 3,838 |
| | | | | | EQUIP REPL/MAJ REPAIRS Total | 93,984 | 93,984 |
| | | | 800MW UNIT CYCLING PROJECT | | FOSSIL PLANT SCHEDULED OUTAGE | 1,608 | 1,608 |
| | | | 800MW UNIT CYCLING PROJECT | | Total | 1,608 | 1,608 |
| | | | NEW EQUIPMENT ADDITIONS | | FLORIDA GAS TRANSMISSION LATERAL COMPRESSOR STATION | 500 | 500 |
| | | | NEW EQUIPMENT ADDITIONS | | Total | 500 | 500 |
| | | | OH Total | | | 197,559 | 197,559 |
| | | | Grand Total | | | 197,559 | 197,559 |

POWER GENERATION DIVISION - FPL
 2009 APPROVED CAPITAL FORECAST Overhaul CT Only

SCENARIO (All)

| Sum of ESTIMATE ET | FUND SRC | CATEGORY | TECH TYPE | BA DESCRIPTION | YEAR | |
|-----------------------|----------|-------------------------------|-----------|---|--|--|
| | | | | | 2009 | Grand Total |
| BASE | OH | CT OUTAGE/WEAR PARTS | CT SITES | CAPITAL SPARE CT OUTAGE & PARTS - SANFORD 4&5 CAPITAL SPARE CT OUTAGE & PARTS MANATEE 3 CAPITAL SPARE CT OUTAGE & PARTS MARTIN U3 U4 & U8 CAPITAL SPARE CT OUTAGE & PARTS TURKEY PT U5 CAPITAL SPARE CT PARTS - FT. MYERS PUTNAM PLANT CT OUTAGE & PARTS SPARE PARTS INVENTORY - LAUDERDALE PLANT | 28,341 572 21,046 8,584 3,116 10,466 28,752 100,877 | 28,341 572 21,046 8,584 3,116 10,466 28,752 100,877 |
| | | CT SITES Total | | | 100,877 | 100,877 |
| | | CT OUTAGE/WEAR PARTS Total | | | 100,877 | 100,877 |
| | | EQUIP REPL/MAJ REPAIRS | CT SITES | CIRCULATING WATER PUMP REPLACEMENT EXHAUST DUCT & CYLINDER SYSTEM REPLACEMENTS FOSSIL PLANT SCHEDULED OUTAGE P91 MAIN AND REHEAT STEAM PIPE AND LATEROLET REPLACEMENT | 2,088 4,360 10,477 8,628 | 2,088 4,360 10,477 8,628 |
| | | CT SITES Total | | | 25,553 | 25,553 |
| | | EQUIP REPL/MAJ REPAIRS Total | | | 25,553 | 25,553 |
| | | NEW EQUIPMENT ADDITIONS | CT SITES | FLORIDA GAS TRANSMISSION LATERAL COMPRESSOR STATION | 500 | 500 |
| | | CT SITES Total | | | 500 | 500 |
| | | NEW EQUIPMENT ADDITIONS Total | | | 500 | 500 |
| | OH Total | | | | 126,930 | 126,930 |
| BASE Total | | | | | 126,930 | 126,930 |
| Grand Total | | | | | 126,930 | 126,930 |

POWER GENERATION DIVISION - FPL
 2010 APPROVED CAPITAL FORECAST TOTAL CAPITAL
 (\$000)

| | |
|-----------|-------|
| REVISION | (All) |
| SITE | (All) |
| TECH TYPE | (All) |
| LOCN | (All) |

| Sum of ESTIMATE | | YEAR | |
|-----------------|----------------|---------|-------------|
| EXP TYPE | Funding Source | 2010 | Grand Total |
| BASE | ASBESTOS | 164 | 164 |
| | DAILY WRK | 9,314 | 9,314 |
| | HURR | - | - |
| | OH | 195,254 | 195,254 |
| | STRUCT | 3,576 | 3,576 |
| BASE Total | | 208,308 | 208,308 |
| ECRC | ECRC | 128,940 | 128,940 |
| | 800MW ECRC | 25,128 | 25,128 |
| | SOLAR | 125 | 125 |
| ECRC Total | | 154,193 | 154,193 |
| Grand Total | | 362,501 | 362,501 |

POWER GENERATION DIVISION - FPL
2010 APPROVED CAPITAL FORECAST Overhaul CT Only
(\$000)

| | |
|----------|------|
| REVISION | (A1) |
| SITE | (A1) |
| LOCH | (A1) |

| Sum of ESTIMATE | | | | | YEAR | |
|--|----------------|--|-----------|---|----------------|---------------------|
| EXP TYPE | Funding Source | CATEGORY | TECH TYPE | BA DESCRIPTION | 2010 | Grand Total |
| BASE | OH | CT OUTAGE/WEAR PARTS | CT SITES | CAPITAL SPARE CT OUTAGE & PARTS - SANFORD 4&5 | 26,795 | 26,795 |
| | | | | CAPITAL SPARE CT OUTAGE & PARTS MARTIN U3 U4 & U8 | 16,867 | 16,867 |
| | | | | CAPITAL SPARE CT OUTAGE & PARTS TURKEY PT U5 | 33,378 | 33,378 |
| | | | | CAPITAL SPARE CT PARTS - FT. MYERS | 579 | 579 |
| | | | | PUTNAM PLANT CT OUTAGE & PARTS | 4,177 | 4,177 |
| | | | | SPARE PARTS INVENTORY - LAUDERDALE PLANT | 22,168 | 22,168 |
| | | | | WEST COUNTY CAPITAL SPARE CT PARTS & OUTAGES | 16,313 | 16,313 |
| | | | | CT SITES Total | 122,272 | 122,272 |
| | | | | CT OUTAGE/WEAR PARTS Total | 122,272 | 122,272 |
| | | | | EQUIPMENT REPLACEMENT / MAJOR REPAIRS | CT SITES | CONDENSER RETUBINGS |
| | | FOSSIL PLANT SCHEDULED OUTAGE | 14,667 | | | 14,667 |
| | | GENERATOR STATOR & ROTOR REWINDS | 2,500 | | | 2,500 |
| | | MAJOR PIPE REPLACEMENTS | 7,900 | | | 7,900 |
| | | PG1 MAIN AND REHEAT STEAM PIPE AND LATEROLET REPLACEMENT | 1,762 | | | 1,762 |
| PGBU PROCESS CONTROL AND INFORMATION SYS | 4 | 4 | | | | |
| CT SITES Total | 30,823 | 30,823 | | | | |
| EQUIPMENT REPLACEMENT / MAJOR REPAIRS Total | 30,823 | 30,823 | | | | |
| OH Total | 153,094 | 153,094 | | | | |
| BASE Total | 153,094 | 153,094 | | | | |
| Grand Total | 153,094 | 153,094 | | | | |

OPC 300677
FPL RC-12

POWER GENERATION DIVISION - FPL
2011 APPROVED CAPITAL FORECAST TOTAL CAPITAL

| Sum of BUDGET | | Total |
|---------------|-------------------------|-------------|
| ET | FUNDING SOURCE | |
| A | ASBESTOS ABATEMENT | 50,000 |
| | DAILY WORK | 3,588,376 |
| | OVERHAUL | 276,856,539 |
| | STRUCTURES & FACILITIES | 2,175,000 |
| A Total | | 282,669,915 |
| H | ENVIRONMENTAL - ECRC | 107,906,711 |
| H Total | | 107,906,711 |
| Grand Total | | 390,576,626 |

POWER GENERATION DIVISION - FPL
2011 APPROVED CAPITAL Overhaul Only

| Sum of BUDGET ET | FUNDING SOURCE | CATEGORY | BA DESCRIPTION | Total |
|---------------------|----------------|--------------------------------|---|--|
| A | OVERHAUL | CT OUTAGE / WEAR PARTS | CAPITAL SPARE CT PARTS - FT. MYERS CAPITAL SPARE CT PARTS - SANFORD CAPITAL SPARE CT PARTS MANATEE 3 CAPITAL SPARE HEC MARTIN U3 U4 AND U8 PUTNAM PLANT CT PARTS SPARE PARTS INVENTORY - LAUDERDALE PLANT WEST COUNTY CAPITAL SPARE CT PARTS & OUTAGES | 50,740,802 - 49,887,000 33,750,000 3,888,705 11,890,191 62,136,000 212,292,698 |
| | | CT OUTAGE / WEAR PARTS Total | | 1,200,000 |
| | | EQUIP REPL / MAJ REPAIRS | BRWD GTPP EXPANDER REPLMNTS CAPE CANAVERAL TERMINAL DECOMMISSIONING CIRCULATING WATER PUMP REPLACEME CONDENSER RETUBINGS EXCITER ROTOR REPLACEMENTS / REWINDS FOSSIL PLANT ASBESTOS REMOVAL FOSSIL PLANT SCHEDULED OUTAGE GE75A OPERATIONAL FLEXIBILITY ENHANCEMENT GENERATOR STATOR AND ROTOR REWINDS GTTP ENGINE COMPONENT OVERHAULS LP HRSG EVAPORATOR SECTION REPLACEMENTS MAJOR BOILER - 800MW UNITS MAJOR TURBINE OH BLADE REPLACEMENTS MANATEE FGT GAS BLENDING STATION P91 MAIN AND REHEAT STM PIPE REPLACE PFM GAS TURBINE MAJOR INSPECTIONS PGBU Proc Cntrl & Information System PRODUCTION EQUIP, ADDS AND IMPROVEMENTS SCHERER 4 ADDITIONS REPL AND IMPR ST JOHNS RIVER POWER PARK PLT IMPV SWITCHGEAR REPLACEMENTS | 100,000 146,000 2,424,000 - - 25,580,760 6,657,000 944,000 1,000,000 - 3,577,000 - 5,434,000 1,410,000 - - 8,573,710 4,124,000 793,371 |
| | | EQUIP REPL / MAJ REPAIRS Total | | 61,963,841 |
| | | NEW EQUIP ADDITIONS | TURKEY PT U2 SYNCHRONOUS CONDENSER | 2,600,000 |
| | | NEW EQUIP ADDITIONS Total | | 2,600,000 |
| | OVERHAUL Total | | | 276,856,539 |
| A Total | | | | 276,856,539 |
| Grand Total | | | | 276,856,539 |

POWER GENERATION DIVISION - FPL
2011 APPROVED CAPITAL Overhaul CT Only

| Sum of BUDGET | FUNDING SOURCE | CATEGORY | TECH TYPE | BA DESCRIPTION | Total |
|---------------|----------------|--------------------------------|----------------|--|-------------|
| ET | OVERHAUL | CT OUTAGE / WEAR PARTS | CT SITES | CAPITAL SPARE CT PARTS - FT. MYERS | 50,740,802 |
| A | | | | CAPITAL SPARE CT PARTS - SANFORD | - |
| | | | | CAPITAL SPARE CT PARTS MANATEE 3 | 49,887,000 |
| | | | | CAPITAL SPARE HEC MARTIN U3 U4 AND U8 | 33,750,000 |
| | | | | PUTNAM PLANT CT PARTS | 3,888,705 |
| | | | | SPARE PARTS INVENTORY - LAUDERDALE PLANT | 11,890,191 |
| | | | | WEST COUNTY CAPITAL SPARE CT PARTS & OUTAGES | 62,136,000 |
| | | | CT SITES Total | | 212,292,698 |
| | | CT OUTAGE / WEAR PARTS Total | | | 212,292,698 |
| | | EQUIP REPL / MAJ REPAIRS | CT SITES | CIRCULATING WATER PUMP REPLACEMENT | 2,424,000 |
| | | | | CONDENSER RETUBINGS | - |
| | | | | EXCITER ROTOR REPLACEMENTS / REWINDS | 20,365,845 |
| | | | | FOSSIL PLANT SCHEDULED OUTAGE | - |
| | | | | GE75A OPERATIONAL FLEXIBILITY ENHANCEMENT | 6,038,000 |
| | | | | GENERATOR STATOR AND ROTOR REWINDS | 1,000,000 |
| | | | | LP HRSG EVAPORATOR SECTION REPLACEMENTS | 3,577,000 |
| | | | | MAJOR TURBINE OH BLADE REPLACEMENTS | 5,494,000 |
| | | | | P91 MAIN AND REHEAT STM PIPE REPLACE | - |
| | | | | PGBU Proc Cntrl & Information System | - |
| | | | | PRODUCTION EQUIP. ADDS AND IMPROVEMENTS | - |
| | | | CT SITES Total | | 38,838,845 |
| | | EQUIP REPL / MAJ REPAIRS Total | | | 38,838,845 |
| | OVERHAUL Total | | | | 251,131,543 |
| A Total | | | | | 251,131,543 |
| Grand Total | | | | | 251,131,543 |

OPC 300680
FPL RC-12

POWER GENERATION DIVISION - FPL
2012 APPROVED CAPITAL FORECAST TOTAL CAPITAL
(\$000)

| | |
|----------|-------|
| REVISION | (All) |
| LOCN | (All) |

| Sum of BUDGET EXP TYPE | FUND SRC | CATEGORY | YEAR | |
|---------------------------|-----------------|---------------------------------------|---------|-------------|
| | | | 2012 | Grand Total |
| BASE | ASBESTOS | ASBESTOS ABATEMENT | 315 | 315 |
| | ASBESTOS Total | | 315 | 315 |
| | DAILY WRK | EQUIPMENT REPLACEMENT / MAJOR REPAIRS | 23,140 | 23,140 |
| | | LAB, SHOP & OFFICE EQUIP | 2,790 | 2,790 |
| | DAILY WRK Total | | 25,930 | 25,930 |
| | OH | CT OUTAGE / WEAR PARTS | 215,410 | 215,410 |
| | | EQUIPMENT REPLACEMENT / MAJOR REPAIRS | 116,224 | 116,224 |
| | OH Total | | 331,634 | 331,634 |
| | STRUCT | STRUCTURAL MAINTENANCE | 3,592 | 3,592 |
| | STRUCT Total | | 3,592 | 3,592 |
| BASE Total | | | 361,471 | 361,471 |
| ECRC | ECRC | ENVIRONMENTAL - ECRC | 36,011 | 36,011 |
| | ECRC Total | | 36,011 | 36,011 |
| ECRC Total | | | 36,011 | 36,011 |
| Grand Total | | | 397,482 | 397,482 |

POWER GENERATION DIVISION - FPL
2010 APPROVED CAPITAL FORECAST Overhaul Only
(\$000)

| | |
|-----------|-------|
| REVISION | (All) |
| SITE | (All) |
| TECH TYPE | (All) |
| LOGN | (All) |

| Sum of ESTIMATE | | | YEAR | | |
|-------------------------------|---|---------------------------------------|--|---------|-------------|
| EXP TYPE | Funding Source | CATEGORY | BA DESCRIPTION | 2010 | Grand Total |
| BASE | OH | 800MW UNIT CYCLING PROJECT | FOSSIL PLANT SCHEDULED OUTAGE | 511 | 511 |
| | | 800MW UNIT CYCLING PROJECT Total | | 511 | 511 |
| | | CT OUTAGE/WEAR PARTS | CAPITAL SPARE CT OUTAGE & PARTS - SANFORD 4&5 | 26,795 | 26,795 |
| | | | CAPITAL SPARE CT OUTAGE & PARTS MARTIN U3 U4 & U8 | 16,867 | 16,867 |
| | | | CAPITAL SPARE CT OUTAGE & PARTS TURKEY PT U5 | 33,373 | 33,373 |
| | | | CAPITAL SPARE CT PARTS - FT. MYERS | 579 | 579 |
| | | | PUTNAM PLANT CT OUTAGE & PARTS | 4,177 | 4,177 |
| | | | SPARE PARTS INVENTORY - LAUDERDALE PLANT | 22,168 | 22,168 |
| | | | WEST COUNTY CAPITAL SPARE CT PARTS & OUTAGES | 18,313 | 18,313 |
| | | | CT OUTAGE/WEAR PARTS Total | 122,272 | 122,272 |
| | | EQUIPMENT REPLACEMENT / MAJOR REPAIRS | 400 MW MAJOR BOILER REPLACEMENT | 83 | 83 |
| | | | BRVD GTPP EXPANDER REPLACEMENTS | - | - |
| | | | CIRCULATING WATER PUMP REPLACEMENT | 1,023 | 1,023 |
| | | | CONDENSER RETUBINGS | 4,540 | 4,540 |
| | | | FEEDWATER HEATER REPLACEMENT | 3,409 | 3,409 |
| | | | FOSSIL PLANT SCHEDULED OUTAGE | 23,677 | 23,677 |
| | | | GENERATOR STATOR & ROTOR REWINDS | 3,694 | 3,694 |
| | | | GTTP ENGINE COMPONENT OVERHAULS | 667 | 667 |
| | | | MAJOR PIPE REPLACEMENTS | 7,900 | 7,900 |
| | | | MAJOR TURBINE OH - BLADE REPLACEMENTS | 2,503 | 2,503 |
| | | | P91 MAIN AND REHEAT STEAM PIPE AND LATEROLET REPLACEMENT | 1,762 | 1,762 |
| | | | PGBU PROCESS CONTROL AND INFORMATION SYS | 788 | 788 |
| | | | SCHERER #4 ADDITIONS, REPL AND IMPROVEMENTS | 7,441 | 7,441 |
| | ST JOHNS RIVER POWER PARK PLT IMPROVEMENTS | 5,384 | 5,384 | | |
| | SWITCHGEAR & LOAD CENTER REPLACEMENTS | - | - | | |
| | SYNCHRONOUS CONDENSER INITIATIVE TURKEY PT | 6,000 | 6,000 | | |
| | EQUIPMENT REPLACEMENT / MAJOR REPAIRS Total | 66,871 | 66,871 | | |
| NEW EQUIPMENT ADDITIONS | MANATEE FGT GAS BLENDING STATION | 3,600 | 3,600 | | |
| NEW EQUIPMENT ADDITIONS Total | | 3,600 | 3,600 | | |
| OH Total | | 195,254 | 195,254 | | |
| BASE Total | | 195,254 | 195,254 | | |
| Grand Total | | 195,254 | 195,254 | | |

POWER GENERATION DIVISION - FPL
 2012 APPROVED CAPITAL FORECAST
 Overhaul Only
 (\$000)

| | |
|----------|-------|
| REVISION | (AII) |
| LOCN | (AII) |

| Sum of BUDGET EXP TYPE | FUND SRC | CATEGORY | EA DESCRIPTION | YEAR | |
|---------------------------|----------|---|--|--|--|
| | | | | 2012 | Grand Total |
| BASE | OH | CT OUTAGE / WEAR PARTS | CAPITAL SPARE CT PARTS & OUTAGES - SANFORD 4&5 CAPITAL SPARE CT PARTS & OUTAGES - FT. MYERS CAPITAL SPARE CT PARTS & OUTAGES - LAUDERDALE PLANT CAPITAL SPARE CT PARTS & OUTAGES - PUTNAM CAPITAL SPARE CT PARTS & OUTAGES MARTIN U3 U4 & U8 CAPITAL SPARE CT PARTS & OUTAGES WEST COUNTY Overhaul Forecast Budget Activity | 50,770 20,560 20,688 6,875 47,926 67,742 849 | 50,770 20,560 20,688 6,875 47,926 67,742 849 |
| | | CT OUTAGE / WEAR PARTS Total | | 215,410 | 215,410 |
| | | EQUIPMENT REPLACEMENT / MAJOR REPAIRS | 800MW MAJOR BOILER REPLACEMENT BRWD GTPP EXPANDER REPLACEMENTS CAPE CANAVERAL TERMINAL DECOMMISSIONING CIRCULATING WATER PUMP REPLACEMENT EXCITER ROTOR REPLACEMENTS / REMINDS FEEDWATER HEATER REPLACEMENT FOSSIL PLANT SCHEDULED OUTAGE FUEL OIL HEATER REPLACEMENTS GE75A OPERATIONAL FLEXIBILITY ENHANCEMENT GENERATOR STATOR & ROTOR REMINDS GTTP ENGINE COMPONENT OVERHAULS LP EVAPORATOR REPLACEMENTS MAJOR PIPE REPLACEMENTS MAJOR TURBINE OH - BLADE REPLACEMENTS Overhaul Forecast Budget Activity | 1,722 1,260 1,300 439 4,155 260 40,870 270 2,088 6,758 1,402 6,350 1,132 14,845 | 1,722 1,260 1,300 439 4,155 260 40,870 270 2,088 6,758 1,402 6,350 1,132 14,845 |
| | | EQUIPMENT REPLACEMENT / MAJOR REPAIRS Total | | 116,224 | 116,224 |
| | | OH Total | | 331,634 | 331,634 |
| | | BASE Total | | 331,634 | 331,634 |
| | | Grand Total | | 331,634 | 331,634 |

POWER GENERATION DIVISION - FPL
 2012 APPROVED CAPITAL FORECAST
 Overhaul CT Only
 (\$000)

| | |
|----------|-------|
| REVISION | (A/J) |
| LOCN | (A/J) |

| Sum of BUDGET EXP TYPE BASE | FUND SRC OH | CATEGORY CT OUTAGE / WEAR PARTS | TECH TYPE CT SITES | BA DESCRIPTION | YEAR | |
|-----------------------------------|----------------|---|-----------------------|--|---------|-------------|
| | | | | | 2012 | Grand Total |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES - SAINFORD 4&5 | 50,770 | 50,770 |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES - FT. MYERS | 20,560 | 20,560 |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES - LAUDERDALE PLANT | 20,688 | 20,688 |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES - PUTNAM | 6,875 | 6,875 |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES MARTIN U3 U4 & U8 | 47,926 | 47,926 |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES WEST COUNTY | 67,742 | 67,742 |
| | | | | Overhaul Forecast Budget Activity | 849 | 849 |
| | | | CT SITES Total | | 215,410 | 215,410 |
| | | CT OUTAGE / WEAR PARTS Total | | | 215,410 | 215,410 |
| | | EQUIPMENT REPLACEMENT / MAJOR REPAIRS | CT SITES | CIRCULATING WATER PUMP REPLACEMENT | 295 | 295 |
| | | | | EXCITER ROTOR REPLACEMENTS / REMINDS | 4,155 | 4,155 |
| | | | | FOSSIL PLANT SCHEDULED OUTAGE | 26,446 | 26,446 |
| | | | | GE75A OPERATIONAL FLEXIBILITY ENHANCEMENT | 2,088 | 2,088 |
| | | | | GENERATOR STATOR & ROTOR REMINDS | 5,558 | 5,558 |
| | | | | LP EVAPORATOR REPLACEMENTS | 6,350 | 6,350 |
| | | | | MAJOR PIPE REPLACEMENTS | 882 | 882 |
| | | | | MAJOR TURBINE OH - BLADE REPLACEMENTS | 10,389 | 10,389 |
| | | | | P81 MAIN AND REHEAT STEAM PIPE AND LATEROLET REPLACEMENT | 3,076 | 3,076 |
| | | | | PGBU PROCESS CONTROL AND INFORMATION SYS | 5,963 | 5,963 |
| | | | | West County Carbon Monoxide Catalyst Addition | 5,307 | 5,307 |
| | | | CT SITES Total | | 70,509 | 70,509 |
| | | EQUIPMENT REPLACEMENT / MAJOR REPAIRS Total | | | 70,509 | 70,509 |
| | OH Total | | | | 285,919 | 285,919 |
| BASE Total | | | | | 285,919 | 285,919 |
| Grand Total | | | | | 285,919 | 285,919 |

Grand Total PCC TERMINAL DECOMMISSIONING 1,300 1,300
 Grand Total 287,219 287,219

POWER GENERATION DIVISION - FPL
 APPROVED CAPITAL FORECAST HOT GAS PATH UPGRADES 2012 - 2013
 (\$000)

| | |
|----------|-------|
| REVISION | (A/I) |
| LOCN | (A/I) |

| Sum of BUDGET EXP TYPE | FUND SRC | CATEGORY | JOB TITLE | SITE | YEAR | | Grand Total |
|---------------------------|----------|------------------------|---|----------------------|--------|--------|-------------|
| | | | | | 2012 | 2013 | |
| BASE | OH | CT OUTAGE / WEAR PARTS | .04 UPGRADED NEW COMB TURBINE PARTS | MANATEE | 15,149 | 2,938 | 18,087 |
| | | | | MARTIN | 30,618 | 30,874 | 61,492 |
| | | | | SANFORD TURKEY PT | 61,749 | 61,749 | 61,749 |
| | | | .04 UPGRADED NEW COMB TURBINE PARTS Total | | 45,767 | 95,561 | 141,328 |
| | | | CT OUTAGE / WEAR PARTS Total | | 45,767 | 95,561 | 141,328 |
| | | | OH Total | | 45,767 | 95,561 | 141,328 |
| | | | BASE Total | | 45,767 | 95,561 | 141,328 |
| | | | Grand Total | | 45,767 | 95,561 | 141,328 |

POWER GENERATION DIVISION - FPL
2011 APPROVED CAPITAL FORECAST HOT GAS PATH CAPITAL UPGRADE
(\$000)

| | |
|----------------|-------|
| Driver | (All) |
| Bus Area Descr | Base |

| Sum of Act/Fcast | Category | Site Rollup Descrip | WBS Rpt Description | Year |
|------------------|------------------------------|---------------------|-------------------------------------|-------------|
| FUNDING SOURCE | CT OUTAGE / WEAR PARTS | MARTIN | M81133: U8 DOT 04 UPGRADE PARTS | 2011 |
| OVERHAUL | CT OUTAGE / WEAR PARTS | SANFORD | PSR4&5: 4&5 DOT 04 UPGRADE CT PARTS | 57,503,365 |
| | CT OUTAGE / WEAR PARTS Total | | | 57,038,507 |
| OVERHAUL Total | | | | 114,541,872 |
| Grand Total | | | | 114,541,872 |

| | |
|------------------------------|---------------|
| 2011 DOT 04 UPGRADE CT PARTS | 114,542 |
| 2012 DOT 04 UPGRADE CT PARTS | 45,767 |
| 2013 DOT 04 UPGRADE CT PARTS | <u>95,561</u> |
| | 255,870 |

2011 - 2013 .04

POWER GENERATION DIVISION - FPL
2013 APPROVED CAPITAL FORECAST TOTAL CAPITAL
(\$000)

| | |
|----------|-------|
| REVISION | (All) |
| LOCN | (All) |

| Sum of BUDGET EXP TYPE | FUND SRC | CATEGORY | YEAR | |
|---------------------------|-----------------|---|---------|-------------|
| | | | 2013 | Grand Total |
| BASE | ASBESTOS | ASBESTOS ABATEMENT | 312 | 312 |
| | ASBESTOS Total | | 312 | 312 |
| | DAILY WRK | EQUIPMENT REPLACEMENT / MAJOR REPAIRS LAB, SHOP & OFFICE EQUIP | 13,510 | 13,510 |
| | DAILY WRK Total | | 3,293 | 3,293 |
| | OH | CT OUTAGE / WEAR PARTS | 16,803 | 16,803 |
| | OH Total | EQUIPMENT REPLACEMENT / MAJOR REPAIRS | 206,512 | 206,512 |
| | STRUCT | STRUCTURAL MAINTENANCE | 145,003 | 145,003 |
| | STRUCT Total | | 351,516 | 351,516 |
| BASE Total | | | 2,722 | 2,722 |
| ECRC | ECRC | ENVIRONMENTAL - ECRC | 2,722 | 2,722 |
| ECRC Total | ECRC Total | | 371,352 | 371,352 |
| Grand Total | | | 8,690 | 8,690 |
| | | | 8,690 | 8,690 |
| | | | 8,690 | 8,690 |
| | | | 380,042 | 380,042 |

POWER GENERATION DIVISION - FPL
2013 APPROVED CAPITAL FORECAST Overhaul Only
(\$000)

| REVISION LOCN | EXP TYPE | FUND SRC | CATEGORY | TECH TYPE | IBA DESCRIPTION | YEAR | |
|------------------|----------|----------|---|-----------|--|--|--|
| | | | | | | 2013 | Grand Total |
| | BASE | OH | CT OUTAGE / WEAR PARTS | CT SITES | CAPITAL SPARE CT PARTS & OUTAGES - MANATEE 3 CAPITAL SPARE CT PARTS & OUTAGES - SANFORD 4&5 CAPITAL SPARE CT PARTS & OUTAGES - FT. MYERS CAPITAL SPARE CT PARTS & OUTAGES - LAUDERDALE PLANT CAPITAL SPARE CT PARTS & OUTAGES - PUTNAM CAPITAL SPARE CT PARTS & OUTAGES MARTIN US U4 & U8 CAPITAL SPARE CT PARTS & OUTAGES TURKEY PT US CAPITAL SPARE CT PARTS & OUTAGES WEST COUNTY Overhaul Forecast Budget Activity | 2,760 38,735 11,451 7,758 8,412 19,879 80,407 36,249 861 | 2,760 38,735 11,451 7,758 8,412 19,879 80,407 36,249 861 |
| | | | CT SITES Total | | | 206,512 206,512 | 206,512 206,512 |
| | | | CT OUTAGE / WEAR PARTS Total | | | 1,623 | 1,623 |
| | | | EQUIPMENT REPLACEMENT / MAJOR REPAIRS | CT SITES | CIRCULATING WATER PUMP REPLACEMENT EXCITER ROTOR REPLACEMENTS / REWINDS FEEDWATER HEATER REPLACEMENT FOSSIL PLANT SCHEDULED OUTAGE GETSA OPERATIONAL FLEXIBILITY ENHANCEMENT GENERATOR STATOR & ROTOR REWINDS LP EVAPORATOR REPLACEMENTS MAJOR PIPE REPLACEMENTS MAJOR TURBINE OH - BLADE REPLACEMENTS Overhaul Forecast Budget Activity P91 MAIN AND REHEAT STEAM PIPE AND LATEROLET REPLACEMENT PGBU PROCESS CONTROL AND INFORMATION SYS Selective Catalytic Reduction Repl- PMT3, PMR8 & PTFS, PWC West County Carbon Monoxide Catalyst Addition | 1,357 1,158 38,599 3,478 4,024 4,500 1,281 3,165 12,920 7,295 14,316 4,846 3,975 | 1,357 1,158 38,599 3,478 4,024 4,500 1,281 3,165 12,920 7,295 14,316 4,846 3,975 |
| | | | CT SITES Total | | | 102,536 | 102,536 |
| | | | GAS TURB | | BRWD GTTP EXPANDER REPLACEMENTS FOSSIL PLANT SCHEDULED OUTAGE GENERATOR STATOR & ROTOR REWINDS GTTP ENGINE COMPONENT OVERHAULS PGBU PROCESS CONTROL AND INFORMATION SYS | 610 114 986 650 | 610 114 986 650 |
| | | | STEAM-COAL | | SCHERER #4 ADDITIONS, REPL AND IMPROVEMENTS ST. JOHNS RIVER POWER PARK PLT IMPROVEMENTS | 3,682 2,063 | 3,682 2,063 |
| | | | STEAM-COAL Total | | | 5,665 | 5,665 |
| | | | STEAM-FPL | | 400 MW MAJOR BOILER REPLACEMENT CIRCULATING WATER PUMP REPLACEMENT FEEDWATER HEATER REPLACEMENT FOSSIL PLANT SCHEDULED OUTAGE FUEL OIL HEATER REPLACEMENTS SWITCHGEAR & LOAD CENTER REPLACEMENTS SYNCHRONOUS CONDENSER INITIATIVE TURKEY PT TURKEY PT DUST COLLECTORS | 1,627 213 3,282 18,870 1,088 525 600 6,964 | 1,627 213 3,282 18,870 1,088 525 600 6,964 |
| | | | STEAM-FPL Total | | | 33,169 | 33,169 |
| | | | EQUIPMENT REPLACEMENT / MAJOR REPAIRS Total | | | 145,003 | 145,003 |
| | | | OH Total | | | 351,516 | 351,516 |
| | | | BASE Total | | | 351,516 | 351,516 |
| | | | Grand Total | | | 351,516 | 351,516 |

POWER GENERATION DIVISION - FPL
2013 APPROVED CAPITAL FORECAST Overhaul CT Only
(\$000)

| | |
|----------|-------|
| REVISION | (A/J) |
| LOCN | (A/I) |


| Sum of BUDGET EXP TYPE | FUND SRC | CATEGORY | TECH TYPE | BA DESCRIPTION | YEAR | |
|---------------------------|-------------|---|----------------|--|---------|-------------|
| | | | | | 2013 | Grand Total |
| BASE | OH | CT OUTAGE / WEAR PARTS | CT SITES | CAPITAL SPARE CT PARTS & OUTAGES - MANATEE 3 | 2,760 | 2,760 |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES - SANFORD 4&5 | 38,735 | 38,735 |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES - FT. MYERS | 11,451 | 11,451 |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES - LAUDERDALE PLANT | 7,758 | 7,758 |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES - PUTNAM | 8,412 | 8,412 |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES MARTIN U3 U4 & U8 | 19,879 | 19,879 |
| | | | | CAPITAL SPARE CT PARTS & OUTAGES TURKEY PT U5 | 80,407 | 80,407 |
| | | | | Overhaul Forecast Budget Activity | 36,249 | 36,249 |
| | | | CT SITES Total | | 861 | 861 |
| | | CT OUTAGE / WEAR PARTS Total | | | 206,512 | 206,512 |
| | | EQUIPMENT REPLACEMENT / MAJOR REPAIRS | CT SITES | CIRCULATING WATER PUMP REPLACEMENT | 1,623 | 1,623 |
| | | | | EXCITER ROTOR REPLACEMENTS / REMINDS | 1,357 | 1,357 |
| | | | | FEEDWATER HEATER REPLACEMENT | 1,158 | 1,158 |
| | | | | FOSSIL PLANT SCHEDULED OUTAGE | 38,599 | 38,599 |
| | | | | GETSA OPERATIONAL FLEXIBILITY ENHANCEMENT | 3,478 | 3,478 |
| | | | | GENERATOR STATOR & ROTOR REMINDS | 4,024 | 4,024 |
| | | | | LP EVAPORATOR REPLACEMENTS | 4,500 | 4,500 |
| | | | | MAJOR PIPE REPLACEMENTS | 1,281 | 1,281 |
| | | | | MAJOR TURBINE OH - BLADE REPLACEMENTS | 3,165 | 3,165 |
| | | | | Overhaul Forecast Budget Activity | 12,920 | 12,920 |
| | | | | P91 MAIN AND REHEAT STEAM PIPE AND LATEROLET REPLACEMENT | 7,295 | 7,295 |
| | | | | PGBU PROCESS CONTROL AND INFORMATION SYS | 14,316 | 14,316 |
| | | | | Selective Catalytic Reduction Repl- PMT3, PMR8 & PTF5, PWC | 4,846 | 4,846 |
| | | | | West County Carbon Monoxide Catalyst Addition | 3,975 | 3,975 |
| | | | CT SITES Total | | 102,536 | 102,536 |
| | | EQUIPMENT REPLACEMENT / MAJOR REPAIRS Total | | | 102,536 | 102,536 |
| BASE Total | OH Total | | | | 309,049 | 309,049 |
| Grand Total | Grand Total | | | | 309,049 | 309,049 |

Q.

Please provide the studies, cost/benefit analyses, tests of economic feasibility, and other documents underlying or supporting the decision to overhaul FPL's combustion turbine sites.

A.

Please see FPL's confidential response to OPC's Sixth Request for Production of Documents No. 55.

| | | |
|---|-------------------------------|-------------------|
|  | Electric Utility Plant | Policy #: 3.1 |
| | | Rev Date: 12/1/09 |
| | | |

1. Scope & Overview

This document outlines and references FPL's accounting policies for significant accounts that are included in Electric Utility Plant (PPE) in FPL's consolidated balance sheets. The accounting policies are organized as follows:

- Policies and Procedures for Property Records and the Work Order System of Accounts are covered in General Operations Procedures #601 to #604 (located in the INFPL website).
- Section 2 – Electric Utility Plant – FERC account description
- Section 3 - Capitalization criteria and thresholds
- Section 4 - Construction Work in Progress and AFUDC
- Section 5 - Additions, Betterments, Replacements and Retirements
- Section 6 - Specific Items

Detail processes and procedures are outlined in procedure manuals and Sarbanes-Oxley documents maintained by Property Accounting. Questions regarding the appropriate accounting for PPE should be directed as follows:

- General Plant, Transmission – Brian Spaulding
- Distribution – Donovan Smellie
- Nuclear, Power Generation – Ken Huff


2. Electric Utility Plant - FERC account description

Plant in Service (101) – This account shall include the original cost of electric plant, included in accounts 301 to 399, prescribed herein, owned and used by the utility in its electric utility operations, and having an expectation of life in service of more than one year from date of installation, including such property owned by the utility but held by nominees. This account is included in rate base unless otherwise directed by a commission.

Property under Capital Leases (101.1) – This account shall include the amount recorded under capital leases for plant leased from others and used by the utility in utility operations. The electric property included in this account shall be classified separately according to the detailed accounts (301 to 399) prescribed for electric plant in service.

Electric Plant Purchased or Sold (102) – This account shall be charged with the cost of electric plant acquired as an operating unit or system by purchase, merger, consolidation, liquidation, or otherwise, and shall be credited with the selling price of like property transferred to others pending the distribution to appropriate accounts in accordance with electric plant instruction 5. Within six months from the date of acquisition or sale of property recorded herein, the utility shall file with the Commission the proposed journal entries to clear from this account the amounts recorded herein.

Plant Held for Future Use (105) – This account shall include the original cost of electric plant and land and land rights owned and held for future use in electric service under a definite plan/plan respectively for such use, to include: (1) Property acquired but never used by the utility in electric service, but held for such service in the future under a definite plan, and (2) property previously used by the utility in service,

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but retired from such service and held pending its reuse in the future, under a definite plan, in electric service. For land, definite plan is replaced by "plan" with a reference to plant instruction 7. For example, land is sometimes acquired in advance and held for future expansion. It may be allowed in rate base if there is a definite plan for its use.

Completed Construction not Classified/Electric (106) – This account shall include the total of the balances of work orders for electric plant which has been completed and placed in service but for which work orders have not been classified for transfer to the detailed electric plant accounts. For purposes of reporting to the Commission the classification of electric plant in service by accounts is required. The utility shall also report the balance in this account tentatively classified as accurately as practicable according to prescribed account classifications. The purpose of this provision is to avoid any significant omission in Electric Plant in Service. There are three sub accounts used:

- Utility Plant in Review (106.1) - This account is used for work orders that will be transferred out to Utility Plant in Service Account 101.
- Nonutility Property in Review (106.2) – This account is used for work orders that will be transferred out to Nonutility Property Account 121.
- Future Use in Review (106.5) – This account is used for work orders that will be transferred out to Plant held for Future Use Account 105.

Electric Plant Acquisition Adjustments (114) - This account shall include the difference between (1) the cost to the accounting utility of electric plant acquired as an operating unit or system by purchase, merger, consolidation, liquidation, or otherwise, and (2) the original cost, estimated, if not known, of such property, less the amount or amounts credited by the accounting utility at the time of acquisition to accumulated provisions for depreciation and amortization and contributions in aid of construction with respect to such property.


Asset Retirement Costs – See Policy #3.5.

Nuclear Fuel – See Policy #3.6

Nonutility property (121) This account shall include the book cost of land, structures, equipment, or other tangible or intangible property owned by the utility, but not used in utility service and not properly includible in account 105, Electric Plant Held for Future Use.

Construction Work in Progress (107) – This account shall include the total of the balances of work orders for electric plant in process of construction. Work orders shall be cleared from this account as soon as practicable after completion of the job. Further, if a project, such as a hydroelectric project, a steam station or a transmission line, is designed to consist of two or more units or circuits which may be placed in service at different dates, any expenditures which are common to and which will be used in the operation of the project as a whole shall be included in electric plant in service upon the completion and readiness for service of the first unit. Any expenditure that is identified exclusively with units of property not yet in service shall be included in this account. Expenditures on research, development, and demonstration projects for construction of utility facilities are to be included in a separate subdivision in this account. Records must be maintained to show separately each project along with detail of nature and purpose together with related costs.

Accumulated Provision for depreciation of electric utility plant (108) – (See Policy 3.3 – Depreciation)

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Accumulated Provision for amortization of electric utility plant (111) – (See Policy 3.3 – Depreciation)

Note: The above FERC accounts are further described/defined in the FERC Code of Federal Regulations.

Plant Accounts and Property Units

The FERC has specified a **uniform system of accounts** that requires that the plant accounts “be stated on the basis of cost to the utility of plant constructed by it and the original cost, estimated if not known, of plant acquired as an operating unit or system.” The FERC further defines original cost as “the cost of such property to the person first devoting it to the public service”.

FPL's facilities are grouped by primary plant accounts according to five functional groups as stated below. These primary accounts are suffixed with 3 or 4 digit numbers, to create property retirement unit accounts as described in the appropriate Property Retirement Unit Catalog (PRUC). (There are additional accounts in the plant account series which are used for accounting controls and for allocation and overhead purposes, but are not used for property retirement unit purposes.)


- Intangible Plant,
- Production Plant
 - Steam
 - Nuclear
 - Other
- Transmission
- Distribution
- General Plant

The Property Retirement Unit Catalog (PRUC) is essentially the vehicle through which the details of the capitalization policy are defined. It specifically identifies, classifies and describes all fixed assets of specific retirement units. It also provides an engineering description of each specified item. **If a project or process is not defined as a retirement unit, generally it cannot be capitalized and must be expensed in the appropriate Operations and Maintenance expense account**

3. Capitalization criteria and thresholds

The criterion for the recording of costs as either capital or expense items is established by generally accepted accounting principles (GAAP.) FASB Statement of Concepts 6 defines assets as probable future economic benefits obtained or controlled by a particular entity as a result of past transactions or events. Therefore, PPE expenditures that will benefit an organization beyond the current period shall be capitalized, i.e., recorded as an asset. An expenditure that benefits the operations of only the current period is recorded as an expense. A “current period” is defined as one fiscal year. The exceptions to this guideline are as follows:

- Generally, immaterial items, which otherwise qualify as capital costs, are not capitalized (**FPL threshold - \$1,000**).
- Research and development costs are expensed as incurred. For example the design, construction and testing of a prototype truck. If these costs were not considered research and development costs, they could be capitalized.

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- The ratemaking action of a regulator can determine that an item which otherwise qualifies for expense treatment can be capitalized (Regulated Operations, ASC 980, policy at section 9.1).
- Development of software costs have specific guidelines outlining capital vs. expense treatment See the policies for Capitalization of Software costs at section 10.1.
- Leases have specific guidelines under ASC 840. The FERC has granted FPL a specific waiver that any lease with annual lease payments of less than \$100,000 shall be expensed.

ASC 970-360 – *Real Estate – General, Property, Plant and Equipment*, provides guidance on accounting for direct and indirect costs associated with the development or construction of a real estate project. It specifically excludes from its scope real estate developed by an enterprise for its own operations. However, due to the lack of any specific guidance regarding the capitalization of costs in developing PPE for use in a company’s own operations, we look to the guidance in ASC 970-360 by analogy.

Direct Costs:

In accordance with ASC 970-360 guidance, all costs that are clearly associated with the construction of a real estate project should be capitalized. These costs include the portion of payroll-related costs attributable to personnel working directly on the project. Bonuses paid to employees should be included in their total compensation for purposes of allocating payroll-related costs to the project.

Indirect Costs:

Indirect costs that do not clearly relate to projects under development or construction, including most general and administrative expenses, are expensed as incurred. Capitalization of indirect costs is only appropriate when such costs are specifically identifiable with a particular project(s) and are identifiable in the accounting records. FPL considers severance payments made to employees who were hired to work on capital projects to be an indirect project cost. In order for severance payments to be capitalized, the payments must be clearly associated to a particular project(s), which is evidenced by appropriate documentation.

Indirect project costs that benefit more than one project should be allocated to the projects benefited based on appropriate statistical bases. For example, construction overhead should be allocated on the basis of construction labor costs.

FERC requires a “provable relationship” in order to capitalize indirect costs and disallows use of percentage distribution based on an assumed relationship between operating expense and cost of construction. If not incremental, an annual study supporting a provable relationship is required. The provable relationship study consists of:


- Relationship of particular function to construction activities
- Proportion of employee’s time
- Method of determination – time studies, daily time reports, etc; not allocations.


Examples of indirect costs include engineering, supervision, insurance, pensions, and taxes.

General Plant Furniture, Tools and Equipment

FPSC Rule 25-6.0142 established a minimum capitalization criterion of \$1,000 per unit for each retirement unit recorded to Office Furniture and Equipment, Stores Equipment, Tools, Shop and Garage, Laboratory Equipment, Power Operated Equipment, Communication Equipment, and Miscellaneous Equipment Accounts. The account distribution is outlined as follows:


- Tools, shop and garage equipment ≥ \$1000 each item (394.299).

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- Stores Equipment ≥ \$1000 each item (393.289)
- Laboratory Equipment ≥ \$1000 each item (395.299)
- Communication Equipment, non fiber optic accounts, (397.199). Refer to the PRUC  catalog for fiber optic property units.
- Miscellaneous Equipment (398.089)

Office furniture and equipment, including miscellaneous power plant office furniture equipment and other miscellaneous equipment are generally capitalized. These items are charged to expense if they meet any one of the following criteria:

- are of small value (less than \$1000), or
- have a short life (less than one year), or
- can not be easily controlled/identified

The initial purchase of a complete office furniture set (including, but not limited to book case, desk, cabinet, chair, sofa, table, etc.) is considered the retirement unit. Replacement of or subsequent purchases of individual items of office furniture are to be expensed to the appropriate operations or maintenance account. Retirement units are identified in the PRUC Catalogs- .

4. Construction Work in Progress and AFUDC

Definition of a Construction Project

A **Project** is defined as an identifiable unit of capital work including all associated labor, material, and other expenses which result in additions to and/or retirements from utility plant in service. Projects with different plant in-service dates **must** be recorded separately (on separate Expenditure Requisition (ER) forms). The scope of an ER **must** include all related retirement units required to make the project ready for service.


In certain instances and on an exception basis, some smaller jobs may be grouped together into a single ER if those jobs were projected with a high level of confidence to be completed within the same month.

If such additions and/or retirements, when completed, only become functional or useful when related or additional units of work are complete, then the group of related activities is considered a project. A project may include and involve the installation of numerous retirement units.

Preliminary Project Costs

GL Account 183, Preliminary Survey and Investigation Charges is used for the recording of preliminary feasibility studies. CFR 18 Pt. 101 states "This account shall be charged with all expenditures for preliminary surveys, plans, investigations, etc. made for the purpose of determining the feasibility of utility projects under contemplation." Generally, this account is used for the larger capital projects under consideration and after they are approved all costs are transferred to the construction work order. If it is considered probable that the project will not be completed then costs are written off to O&M. These costs should be written off in the month the decision is made.

If a project qualifies as capital and construction is certain, Phase I Engineering costs (conceptual and design engineering studies) may be charged directly to capital work orders.

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Land and Right-Of- Way Purchases

If land or right-of-way is purchased and construction on the land or right-of-way will commence within 1 year of the completion of the purchase, then the land or right-of-way work order shall remain in Account 107 receiving Allowance for Funds Under Construction (AFUDC) until the construction is completed. Only when the construction of the facility is completed and being used for its intended purpose will both the land and construction work orders be placed in-service. If the construction will commence more than one year from the completion of the land purchase, the land work order should be put in-service to Account 105, Plant Held For Future Use. Land purchases requiring more than 1 year for construction should be reviewed with Property Accounting.

When a land or right-of-way work order is opened, information on the related construction (current or future, budget activity of construction, etc.) is needed in order to determine the accounting treatment for the work order. In addition, land work orders must be properly segmented by its related construction. Land for a transmission line project that consists of more than one work order (where portions of the line will go in-service at different times) must be segmented into different work orders by the portions of land that relate to each line segment work order. Land for the segmented project should not be recorded in only one work order as this will violate regulatory rules.

When a transmission line, substation site prep or substation construction work order is opened, information on the related land is needed so that the land can be properly tied to the construction for accounting purposes and reporting to the regulatory commissions. This is especially important when the land is purchased more than 1 year before the construction commences and is placed in Account 105 for future use.

Site Preparation Costs of Substations

If the construction of a facility consists of more than one work order, i.e. work order #1 is for the clearing and erection of the fence on a substation site and work order #2 is for the structural and electrical portion of the substation, and the construction of work order #2 will commence within 1 year of the completion of work order #1 then both work orders shall remain in Account 107 receiving AFUDC until the substation is energized. If the construction of work order #2 will commence more than 1 year from the completion of work order #1 then work order #1 shall be put in-service to Account 105, Plant held for future use.


The construction of a substation should not be split into 2 work orders until it is definitely known that the structural and electrical portion will not commence within 1 year of the site preparation activities. A single construction work order should be created instead. If due to changes in planning the structural portion becomes delayed so that it will not commence within 1 year of the site preparation, the work order can be re-estimated and closed to Account 105, Plant held for future use.

When a substation is placed in-service and the costs in the construction work order are moved out of account 107, information on the related site preparation work order (if any) and the related land work order is needed in order to move the costs accumulated in these work orders to in-service status at the same time the substation is placed in-service.

Contaminated Soil

Unless the below criteria are met, the removing and disposing of contaminated soil related to environmental regulations would be charged to O&M.

- Removal of Contaminated Soil directly caused to be removed as part of the construction of a new facility.

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- Contaminated Soil removed as part of the removal of a retirement unit shall be charged to Account 108.3, Removal Cost on the work order retiring the retirement unit. Any questions related to how to account for contaminated soil should be directed to Property Accounting.

In-Service Date Of Projects

The Company defines a project as all of the costs of the activities necessary to install or replace a system or a segment thereof, or to bring the condition of a specific asset to its intended use. A project can include one work order but in most cases it includes many work orders. A project is deemed in service when it is in the condition ready for its intended use. The FERC requirements use the term "ready for service".

Land purchased for a substation site is technically ready for service when FPL closes on the property, but if construction is immediately commencing on the substation, then in the context of a project, the land is not ready for service until the substation is completed. Another example would be the construction of a new power plant. The completion of the water treatment and the waste water facilities are not ready for service until the unit which they serve is complete and producing electricity.

Substation and Transmission Line and New Power Plant In-Service Determination: A facility shall be determined ready for service when it is functioning as an integrated facility to serve customers of FPL. A substation or transmission line is not ready for service **until energized** for the purpose of supplying electricity to customers of FPL.

Transmission line projects that consist of more than one line segment (where portions of the line will go in-service at different times) must be separated into different work orders by line segment. A work order with one or more line segments cannot be proportionally placed in-service and placing incomplete portions of a line in-service before it is completed and energized violates regulatory rules.


Construction of a new power plant and its related switchyard and interconnections: The switchyard and interconnections would not be built if the plant was not constructed and the plant cannot properly function without the switchyard and the interconnections. Therefore the total project must include the plant and its related switchyard and interconnections.

Allowance For Funds Used During Construction- AFUDC

Allowance for Funds Used During Construction is recorded monthly according to FPSC rule 25-6.0141 which states that CWIP or Nuclear Fuel in Process not under lease agreement that is not included in rate base may accrue AFUDC under the following conditions:

Eligibility test:

1. The AFUDC GAFM legacy system automatically tests work orders for eligibility at the time the first cash voucher, payroll or engineering charge is incurred. The work order becomes eligible if it meets the following requirements: a) estimated additions exceed 0.5 percent of the sum of the total balance in general ledger accounts 101.000 and 106.100 as of the prior month (See step 2 below) and b) the construction period is greater than a year. Note: Projects originally estimated to be completed in less than one year but are suspended for six months or more, or are not ready for service after one year become eligible for AFUDC on a prospective basis only.
2. Project concept – In order for a Budget Activity (BA) to qualify as a project concept BA, it is required that the BA involves the construction of an asset and meets the following

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requirements: a) estimated additions exceed 0.5 percent of the sum of the total balance in general ledger accounts 101.000 and 106.100 at the time construction commences, b) the construction period is greater than a year and c) the BA and Sub Activity (SA) is for a specific and definable scope of work which includes identifiable units of property.

An AFUDC rate is calculated annually as per FPSC rule and the FERC regulations. The information provided includes the monthly discounted AFUDC rate, the debt/equity split for the income statement and the debt/equity split to be used in calculating deferred income taxes. The debt/equity splits are based on the approved weighted cost rates used to develop the overall AFUDC rate as approved by the FPSC. The Debt component is credited to AFUDC-Interest Sources and the Equity Component is reflected as a credit to Other Sources of Income. **Any questions regarding the currently approved AFUDC rate should be directed to Regulatory Accounting.**

Time Test:

The construction period must exceed 12 months to be eligible for AFUDC under rule #25-6.0141.

- The AFUDC time test is performed the month the work order has its first eligible charge (cash voucher, payroll or engineering – includes applied engineering).
- If the calculation of the estimated construction period in months equals to or exceeds thirteen (13) months the work order would qualify for the AFUDC time period criteria.

Application of AFUDC on Land and Site Preparation:


AFUDC is not applied on land work orders which are to be transferred to Account 105, Plant held for future use. AFUDC is applied to land work orders when the related on-going construction is eligible for AFUDC. AFUDC is applied to site preparation work orders that are either eligible for AFUDC on their own or eligible under the project concept. If the work order is subsequently transferred to Account 105, Plant held for future use, no AFUDC is reversed. AFUDC is applied on all related land, site preparation and construction work orders when the first work order becomes eligible for AFUDC either on its own or through the project concept.

The AFUDC application is to be suspended prospectively when:

- construction activity will cease for a period greater than six months due to circumstances within FPL's control. Construction activity is defined to include all preconstruction engineering, legal fees, licensing requirements, etc.
- a work order/project has not received charges for cash voucher, payroll or engineering for a period of six months. Suspension will be automatic on the seventh month.

The AFUDC application is not suspended when:

- The construction delay is caused by circumstances beyond FPL's control. (i.e. government action, vendors, acts of God. etc.)
- The work order is part of a larger project and all activities for that project have not ceased.

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Financial Accounting Standards Board Statement No. 34, Capitalization of Interest Costs

In applying AFUDC FPL considers the guidance provided in ASC 835-20, *Capitalization of Interest*. Under ASC 835-20-25-5, the capitalization period shall end when the asset is substantially complete and ready for its intended use. Some assets are completed in parts, and each part is capable of being used independently while work is continuing on other parts. An example is a condominium. For such assets, interest capitalization shall stop on each part when it is substantially complete and ready for use. Some assets must be completed in their entirety before any part of the asset can be used. An example is a facility designed to manufacture products by sequential processes. For such asset, interest capitalization shall continue until the entire asset is substantially complete and ready for use. Some assets cannot be used effectively until a separate facility has been completed. Examples are the oil wells drilled in Alaska before completion of the pipeline. For such assets, interest capitalization shall continue until the separate facility is substantially complete and ready for use. Assets equal to or greater than \$10 million receive AFUDC until the day preceding the in service day. Property Accounting should be notified when an asset(s) of this magnitude exists.

FERC Requirements

The office of the Chief Accountant of FERC, in 1968, issued Accounting Release Number 5 dealing with the proper period for capitalization of AFUDC. AR-5 states the following:

"Capitalization of interest stops when the facilities have been tested and are placed in or ready for service. This would include those portions of construction projects completed and put into service although the project is not fully completed."


5. Additions, Betterments, Replacements and Retirements (After Acquisition or Construction)

Addition – represents cost of additions to units of utility property added to existing plant, whether or not as replacements. Additions are capitalized if the addition results in the affected property being either more useful, more efficient, of greater durability (increased service life) or of greater capacity.

Betterment – is an enlargement or improvement of existing structures, facilities, or equipment by the replacement or improvement of parts without replacement of a complete unit. When a betterment consists of the substituting of a superior part for an inferior part of the same kind, the amount of the betterment is the excess cost of the new part over the cost of the part removed, less net salvage. The primary aim for betterment is to make the property affected more useful, more efficient, of greater durability, or of greater capacity. (*Determination made by the engineer.*) Betterments are capitalized if the addition results in the affected property being either more useful, more efficient, of greater durability (increased service life) or of greater capacity.

Replacement is a substitution of new for existing facilities that are worn out, damaged beyond repair, or have become inadequate in service. The substitution has substantially no greater capacity than the facility for which it is substituted. When it becomes necessary to replace some part of a unit and if the replacement does not result in substantial change of identity, or physical character of the item, the replacement is considered a repair and charged to operating expense. Replacement is applicable unless it is defined as a retirement unit.

Retirements of Utility Plant – Retirements are those transactions which reflect the removal of property from service, whether or not in the course of replacement. As an accounting transaction, a retirement may or may not coincide with either the removal from service or the physical removal of the plant affected.

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The system of accounts require that the book cost of property permanently removed or not used or useful in service, whether or not replaced, to be credited to the electric utility plant account and charged to the Accumulated Provision for Depreciation or Amortization of Electric Utility Plant. Retirement Units are prescribed by FERC although a lower level of detail may be maintained if practice is consistent. (Changes must be filed with the FPSC)

Land retired or sold

If land is retired, the book value (BV) is credited to the land account. If the land is sold, the difference between BV and the sales price (less commissions and other expenses) is recorded as a Gain/Loss from disposition of Utility Plant. The Gain/Loss from the disposition of the property shall be deferred as a regulatory asset or liability and amortized as a gain or loss over a five year period in accordance with Commission policy. Losses shall be accounted for as regulatory assets in Account 182.3 and amortized to Account 407.3 (Regulatory Debits). Gains will be recorded as regulatory liabilities in Account 254 and amortized to Account 407.4 (Regulatory Credits). The gain or loss from the sale of non-utility property is recorded to 421.1 or 421.2, if the property had never been included in future use or plant in service. Gains and losses associated with land transactions where the land is currently or was previously recorded in Utility Plant In-Service or Future Use (Rate Base), are required by FPSC order to be amortized over a 5 year period.

When any property recorded as intangible, such as franchises, intangibles, or other items of limited-term interest in land which are included in land and/or land rights are sold, relinquished or otherwise retired, Account 111 (Accumulated Provision for Amortization of Electric Utility Plant) shall be charged with the amount previously credited as related to such property. The book cost of the property retired, less the amount charged to Account 111 and the net proceeds realized, shall be deferred as a regulatory asset or liability and amortized as a gain or loss over a five year period in accordance with Commission policy. Losses shall be accounted for as regulatory assets in Account 182.3 and amortized to Account 407.3 (Regulatory Debits). Gains will be recorded as regulatory liabilities in Account 254 and amortized to Account 407.4 (Regulatory Credits).

Additions and retirement of minor items of property:


When a minor item did not previously exist (substantial addition of minor items and substantial betterment), the cost thereof shall be accounted for in the same manner as for the addition of a retirement unit, if a substantial addition results; otherwise the costs would be charged to maintenance expense.

When a minor item of property is retired and not replaced, the book cost shall be credited to the utility plant account; and in the event the cost is part of the depreciable base then the accumulated reserve for depreciation shall be charged with the book cost and cost of removal and credited with salvage cost. If the minor item is retired and not replaced and is being accounted for by its inclusion in the retirement unit of which it is a part when such unit is retired, no separate credit to plant account is required at retirement.

When a minor item is replaced independently of the retirement unit, the cost of replacement shall be charged to the maintenance account, except that if the replacement results in a substantial betterment the excess of cost of the replacement over estimated cost at current prices of replacing without betterment shall be charged to the appropriate utility account.

6. Specific Items

The following outlines accounting policy for specific issues that have arisen over time related to items within the PPE account. The outline below reflects excerpts from previous memos (modified where necessary to reflect changes in GAAP or other changes in company policy) written to address the accounting in certain situations and is not comprehensive. Questions regarding the appropriate accounting for specific issues should be directed to the FPL Property Accounting group.

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A. Engineering and Construction Overheads (Applied Engineering/EO's)

All engineering and associated costs that can be assignable to a specific capital work order are charged directly. The exceptions are Power Systems and Information Management Business Units which use an overhead concept to allocate engineering costs and executive overhead costs to eligible capital projects. For those administrative and supervision costs that cannot be directly charged to a specific capital work order, capitalization is via an engineering order (EO). The EO balance is cleared to open projects each month. The year-to-date overhead amount applied to each work order is recalculated each month. That is, the year-to-date actual charges to the EO, less any applied to previously closed out work orders, will be allocated to the year-to-date construction expenditures for all open work orders within the individual function.

B. Capitalized Spare Parts

Equipment spare parts may be capitalized based on the following criteria:

- Equipment must meet the criteria established by the Property Retirement Unit Catalog for a Retirement Unit. If a retirement unit can be assembled with all of its parts being in inventory, then those parts can be capitalized as long as none of the parts are changed out more than the others on a regular basis. It is also assumed that all of these parts are in stock at any given time.
- Failure of the equipment would seriously impair the plant's ability to provide continued service.

The equipment typically has a long lead time from the vendor. For large parts that are rotated, the expected mean time between failures of a retirement unit is greater than 18 months (normal refueling interval), but less than 36 months of the whole or any part of the equipment.

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| Sub-Process Name: | Acquiring, Developing and Managing Fixed Assets (Planning & Execution of Capital Work Orders Type 70) | | |
| Line of Business: | Power Generation Division - FPL | | |
| ID#: | 04.11.00 | Version#: | 1Q12 (4.0) |
| Documenter(s): | Lisa M. Eiland | Reviewer(s): | Charles Rote |
| Date(s)/Time(s): | 03/31/2012 | Location(s): | All PGD-FPL |
| Status: | Final | Sign-Off Date: | CTM 1/9/12 |

Objectives

- Fixed assets that are acquired / developed by the organization represent costs that are properly classified as capital expenditures, and are timely and accurately recorded.
- Develop capital work order type 70's in accordance with the corporate capitalization policy.
- Complete, accurate, and timely recording of all expenditures associated with the capital project.
- Timely reporting to property accounting of the date the project was declared used and useful and placed in service.
- Verify accuracy of all charges, ensure all charges have been recorded and close the ER 70 work order in a timely manner.

GL Accounts Impacted by this Process

| SAP GL Account | Account Description |
|-----------------------|---|
| 2609300 | CONSTRUCTION WORK-IN-PROGRESS-Power Plant |
| 2650200 | ACCUM. DEPRECIATION (Direct Post) |
| 2653000 | ACCUM. DEPRECIATION Electric Plant In Service-Power Plant |

Other SOX Processes Impacted by this Process

04.04.03 – Fixed Assets - Production Plant Property Accounting
08.13.00 – PGD Accrue Goods / Services Received Not Paid

Business Outcomes

- Ensure capital work reflects company policy regarding identification of a capital expenditure.
- Ensure all costs are recorded to the correct project and match the period in which the work was performed.
- Ensure the timely reporting to property accounting of the in-service date of the project.
- Ensure the timely closing of the capital work order type 70.

Overview

The PGD-FPL business unit management determines the need and timing for capital construction activities. Capital work order type 70's are established for constructing new facilities, modernizing and expanding existing facilities and repairing damaged or impaired facilities. Capital type 70's work order is established for tracking and controlling these costs.

The plant project leader (accountable for approved budget activities within his responsibility area) initiates the process for executing capital work within the planned budget. As a result, the work to be executed is conducted within a plan approved by management and ensures the equipment to be added or replaced is that needed for the continued operation of the plant.

When a charge vehicle is needed (type 70 capital work order) the plant business leader contacts accounting (plant site accountant - Power Plant Property Accounting) for assistance in verifying the work to be performed requires the expenditure of capital funds.

If accounting determines the work is capital, the project leader begins the process of creating a capital work order type 70 in the Power Plant system, which documents the work scope and costs associated with installation and removal of Power Plant equipment. The project leader then routes the capital work order type 70 in Power Plant for approval by the Business Leader, Site Property Accountant, and through the designated levels of Power Generation Division (PGD-FPL) management (FAF115).

Upon completion of the PGD-FPL management approval process, the Power Plant system submits the approved work order to Power Plant property accounting for final approval. Upon approval by Power Plant property accounting, the Power Plant system validates the assigned capital type 70 work order number for purposes of recording and tracking capital expenditures related to the job.

Once the capital type 70 work order has been approved by Accounting and validated in the accounting systems, the plant project leader then executes the job using the work order number to record M&S inventory, FPL payroll and pay bills.

Upon completion of the job when the capital type 70 work order is determined to be "used and useful", the project leader documents and records in the Power Plant system the actual in-service date. When all charges for the job are complete, the project leader documents and records in the Power Plant system the work order is ready for closing, which notifies Accounting the job is complete and ready for closing. This completes the capital type 70 work order cycle for Power Generation.

Sub-Process Descriptions

04.11.01 - Develop Capital Work Order Type 70

The business leader collaborates with the plant project leader (person accountable for the execution of a specific plant project) to define the planned scope of work to be done. In some cases the plant project leader role may be assumed by the plant business leader. The project leader is accountable for defining the scope of work to be done and the estimate of cost. Once the scope of work and estimate is defined the project leader and / or business leader communicates via phone or email with the site accountant to verify the work involves the addition or replacement of a Retirement Unit of Property (capital) or, alternately, a Minor Item of Property (O&M expense) as defined by the PRUC (Property Retirement Unit Catalog). Accounting (plant site accountant - Power Plant Property Accounting.) is the final arbiter of this decision and the owner of the process allowing this determination (Refer to Finance Capitalization Policy and Procedures; Perform Review / Update of PRUC Catalog 04.05.00). When the work is determined by the site accountant to be a capital expenditure, the site accountant will confirm with the project leader and / or business leader, by phone or email, the capital system(s) and retirement unit code(s) applicable to the scope of work. The business leader then works with the project leader on segregating the total cost estimate into separate estimates for additions, retirements, salvage, transfers and other recovery and ensures all sources of expenditure are considered, i.e. M&S,

FPL payroll, Contractor, etc. The project leader then creates the capital work order type 70 in the Power Plant system in accordance with General Operations System of Accounts Procedure 606.1 (Work order – Processing Work Order's) and submits the work order to the business leader for approval. The Power Plant system notifies the plant business leader a work order is pending their approval in Power Plant (FAF115).

Upon approval by the plant business leader, the Power Plant system notifies the site accountant a work order is pending their approval in Power Plant (FAF115).

The site accountant performs a review of the work order to ensure compliance with General Operations Procedure 606.1 and the PRUC. Upon approval by the site accountant, the Power Plant system sends notification of approval to the next approver established in Power Plant continuing the business unit approval / authorization process. This approval process is described in the PGD-FPL Operational Model under the PGD-FPL Approval Matrix for Expenditure Requisition (See Business/Planning/Budget Management). This matrix is used as a guide for the project leader and / or business leader in completing the Power Plant approval routing on capital work order type 70's and is validated by Power Plant. The approver's electronic signature in Power Plant indicates the approval to expend company funds for this project (FAF115).

Upon approving a capital work order type 70, a "Fixed Assets Capital work order type 70 Checklist & Sign-Off" form must be signed and dated by the plant general manager, electronically scanned and attached to the work order in the Power Plant system under the Work Order Justification section.

When all the internal business unit required approvals are recorded in Power Plant, the work order is routed to property accounting for final review and authorization. Upon property accounting authorization, the capital type 70 work order number is valid the following day. The approved Power Plant capital type 70 work order includes the work order number assigned for use in paying invoices/processing goods receipts, charging FPL labor, etc. attributed to work on the project.

When the capital type 70 work order number is approved by property accounting, the business leader then updates a published work order matrix and / or emails the work order number to appropriate site personnel. The business leader maintains a copy of the approved work order form at the site. The project leader then begins execution of the work identified on the work order. The project leader creates a job folder to keep a copy of the work order and copies of any Journal entries processed against the capital type 70 work order and eventually to Fixed Asset Plant in Service, to support the charges made to the work order.

04.11.02 - Charging the ER70 Capital Work Order

The project leader is accountable for managing the execution of the job within the scope and estimate defined by the capital work order type 70. The project leader can create purchase orders through the procurement process (SAP) which must be authorized by a PGD-FPL leader, manager or VP with the correct SAP authorization rights as defined by the PGD-FPL Authorization Matrix (see process participants section for specific rights). The completed purchase order contains the capital type 70 work order number. This information is used by the project leader to ensure control of charges against the capital work order. The approved purchase order establishes pre-approval of all invoices paid against it.

The project leader is responsible for verifying all charges to the work order are correct and any invoices paid on a purchase order are in accordance with the terms and conditions of the purchase order (FAF225). Invoices for materials received are matched to packing slips by the project leader. Receipt documentation is matched to the purchase order by the project leader. Invoices and receipt documentation received are reviewed by the project leader who verifies the receipt of goods and / or services are in accordance with the terms and conditions of the purchase order (FAF225). Lump sum contract for services are matched to purchase order and recorded to the appropriate capital work order type 70 in SAP. Time and material contracts are reviewed by the plant project leader to compare time tickets with hours charged by the vendor and also an evaluation of the materials charged for the job. When the project leader verifies the receipt documentation is correct the project leader signs the receipt documentation to indicate the invoice / confirmation can be processed by the plant clerk.

The plant clerk under supervision of the plant business leader pays all invoices and processes all goods receipt confirmations through the SAP financial system using the appropriate capital type 70 work order number. Invoices and goods receipt confirmations are reviewed by the plant clerk before processing in SAP to ensure a match between the invoice / goods receipt confirmation and the purchase order. If an invoice or goods receipt confirmation exceeds the limit of the purchase order, SAP will not allow the clerk to record the posting until the purchase order is revised by the project leader and authorized by a PGD-FPL leader, manager or VP with the correct SAP authorization rights as defined by the PGD-FPL Authorization Matrix (see process participants section for specific rights).

When equipment or services are received by the plant, but the vendor has not issued an invoice for payment, the project leader advises the business leader and the business leader directs the plant clerk to process an accrual for the goods and / or services as an estimated accrual or journal entry in accordance with Financial Accounting Accrual for Goods and Services Received, Not Paid ID# 08.13.01, 08.13.02, 08.13.03. The business leader reviews and is the primary approver of accruals.

All FPL labor charges are recorded in the SAP time reporting system using the appropriate work order number. Both the HR and SAP systems validate input related to type 70 work orders. The SAP system validates input related to work orders. This ensures FPL labor charges, M&S inventory and other expenditures incurred and processed via SAP are all captured and will eventually all be properly and accurately classified and recorded as plant in service. (FAF225)

FPL labor is charged to the work order in accordance with instructions from the project leader specifying the work order number to be used when charging the job. These instructions are generally in the form of an email to employees directly supporting execution of the capital project. Generally, bargaining unit employee time is recorded by the maintenance leader on a daily or weekly (plant designed) time sheet and this data is then transferred to SAP by the plant clerk prior to payroll closing. Non bargaining unit employees vary their time directly to the SAP system for all hours worked in direct support of a capital project prior to payroll closing.

The project leader reviews detail transactions through the Power Plant Work Order Dashboard report or SAP or Business Warehouse (BW) reports, to review FPL labor charges to the capital type 70 work order at the end of each pay period ensuring the accuracy and timeliness of reporting. The project leader also reviews detail transactions from Power Plant, or SAP or Business Warehouse (BW) reports to confirm the posting of invoices / goods receipt confirmations and the impact of materials and supplies charged from the plant storeroom to the capital type 70 work order. This review must be completed prior to the business month close. Documentation of the completed review and any issues noted as part of the monthly review of charges is recorded on the comments section of the Work

Order Dashboard in the Power Plant system. Any errors for payroll and other sources identified by the project leader are submitted for correction to the plant clerk who processes the journal entry corrections through the SAP financial system (FAF225). All SAP financial journal entry corrections are reviewed and approved by the plant business leader.

The project leader must record on the comments section in the Power Plant system prior to the business month close the appropriate comments documenting inactivity of charges (inactive construction work in progress – CWIP) for all work orders which appear on monthly inactive work order alerts generated by the Power Plant system.

Additionally, when necessary, the site accountant sends an e-mail to the business leader as reminder of capital type 70's work order which have been inactive (inactive work order report). Inactivity within a work order must be documented in the comments section of the Power Plant system.

Upon review of the "Inactive Work Order Report" by the business leader and project leader, the project leader records the basis for inactivity in the comments section of the Power Plant system. The business leader then e-mails the plant site accountant a memo stating the appropriate comments have been entered in Power Plant.

Materials checked from the storeroom are recorded to the capital work order type 70 by means of a barcode reader integrated to the SAP system. A list of active jobs is posted in the storeroom and includes all active type 70 capital work orders. The employee first scans the item to be removed from stores and then scans the barcode for the job being worked. This information is processed through the SAP system each day. The project leader and / or business leader reviews SAP reports of items issued from stores in a timely manner prior to the monthly business closing to ensure items charged to the job are appropriate to the capital work order type 70. Any errors found during the processing cycle are corrected with a journal entry (FA225).

The project leader, for the duration of the job, maintains copies of purchase orders. A permanent record of purchase orders is maintained in SAP. Property Accounting is the office of record for the work order and Financial Accounting (Accounts Payable) maintains copies of invoices / goods receipt confirmations paid.

Please reference Finance FPL Work Order Processing, Work Order Registers and Fixed Asset Registers 04.04.01 and 04.06.01.

04.11.03 - Place Job in Service

The project leader, as part of the monthly type 70 capital work order review prior to the SAP closing of the month, verifies and documents the work order's projected in-service date to ensure the timeliness of placing the work order in-service. It is understood all capital work order type 70's are placed in-service in Power Plant prior to the SAP close during the month when the equipment being added or replaced can be used and is useful. It is understood revising the in-service date is done in Power Plant prior to the passing of the current in-service date. The project leader must record in Power Plant prior to the business month close the actual or revised in-service date for all work orders which appear on monthly open work order alerts generated by the Power Plant system. The project leader must review and revise as appropriate the projected in-service dates on all work orders which appear on monthly open work order alerts generated by the Power Plant system.

Additionally, when necessary, the site accountant sends an e-mail to the business leader as reminder of capital work order type 70's approaching or past their projected in-service dates, "Open Work Order Report", or when charges have been suspended on an open work order not yet in-service.

Upon review of the "Open Work Order Report" by the business leader and project leader and determination if the equipment described in a capital work order type 70 is used and useful, the plant leader records the in-service date in the Power Plant system. If the projected in-service date needs to be revised, the project leader records the new in-service date in Power Plant.

04.11.04 - Pre-Closing Process

When the project leader verifies charging of the job is complete the project leader records on the comments section in Power Plant the work order is ready to be closed. The Power Plant system notifies the site accountant the job is ready for closing. (Reference SOX process 04.04.03 – Fixed Assets – Production Plant Property Accounting).

No additional review by the project leader is necessary at this time since detail analysis of charges to the job is performed by the project leader throughout the life of the project (**FAF225**). Prior to each month's closing during the job, the project leader performs a review of materials and supplies (M&S) charged to the capital type 70 work order from stores by reviewing detail transactions through the Power Plant Work Order Dashboard report facility for M&S or SAP or Business Warehouse (BW) report or an SAP detail report on stores issues against the capital type 70 work order to ensure the job has been charged in accordance with the estimate for M&S as on the capital type 70 work order. The project leader also performs a timely biweekly review of all FPL payroll hours to the work order by reviewing detail transactions through the Power Plant Work Order Dashboard report facility for payroll or SAP or Business Warehouse (BW) report to ensure FPL labor was charged to the capital work order type 70 in accordance with the estimate for FPL labor as defined in the capital work order type 70 (**FAF225**).

To ensure the timeliness of recording work to the capital work order type 70 performed through a purchase order the project leader advises the business leader of work completed before the monthly closing. The business leader then performs an accrual to the capital work order type 70 based on information provided by the project leader. Documentation to serve as a basis of the accrual is in the form of a packing slip or other document confirming receipt of goods or services. All invoices / goods receipt confirmations are processed in the SAP system and the SAP process guarantees the appropriate levels of authorization (Reference PGD-FPL SAP Authorization Matrix). In addition, the project leader signs and dates the invoice / receipt documentation to indicate the invoice can be paid / goods receipt confirmation can be entered by the plant clerk before being entered into SAP. A copy of the invoice / goods receipt confirmation is placed in the purchase order file by the plant clerk or the business leader for the duration of the job and the purchase order file is reconciled to the work order by the business leader as backup to the reconciliation and to ensure all the work has been completed prior to submitting the capital work order type 70 to Power Plant property accounting for closing. It is the responsibility of the project leader to document on the comments section in Power Plant when the work order is ready for closing.

The project leader must record in Power Plant prior to the business month close the appropriate comments documenting the status of jobs being prepared for closing (aging 106 account) for all work orders which appear on monthly aging 106 work order alerts generated by the Power Plant system.

Additionally, when necessary, the site accountant sends an e-mail to the business leader requesting the status of work orders being prepared for closing (Aging 106 Report).

Upon review of the "Aging 106 Report" by the business leader and project leader, the project leader records the basis for the work orders not being ready to close in the comments section of the Power Plant system. The business leader then e-mails the plant site accountant a memo stating the appropriate comments have been entered in Power Plant. (Reference SOX process 04.04.03 – Fixed Assets – Production Plant Property Accounting).

Any errors for payroll and other sources not previously identified by the project leader are submitted for correction to the plant clerk who records the corrections using a journal entry. All journal entries are reviewed and approved by the plant business leader prior to the closing of the capital work order type 70 (FAF225).

Inputs

- SAP Purchase Order information
- SAP Vendor invoice(s) / goods receipt confirmations
- SAP time collection system
- SAP accounts payable
- SAP Journal Entries
- Power Plant corporate construction assets tracking system work order dashboards
- SAP / Business Warehouse (BW) Reports.

Suppliers

- Vendors
- Project Leader
- Business Leader
- Plant clerical
- FPL employees executing work on project

Process Participants

- **Plant Clerk** for PGD-FPL plant or staff location
Bargaining Unit employee - Primary accountabilities are processing bi-weekly payroll and entering invoices / goods receipt confirmations for payment, accruals and corrections and adjustments in the SAP financial system.
- **Business Leader** for PGD-FPL plant or staff location
 - Exempt employee having specific job functions related to operations, maintenance, budget, contract coordination, environmental, procurement, etc. Position has definite budget accountability for specific activities where they are assigned as project leader. The primary role of the business leader is to facilitate the preparation and management of the location's annual O&M and Capital Budgets.
 - The business leader may create purchase orders but cannot approve the same order. SAP authorization limit for a "Leader" is \$50,000. The SAP system restricts creators of a purchase order (PO) from approving their own PO's.

- The business leader may approve a purchase order created by another plant leader.
 - The business leader may assist in the execution of procurement related documents in accordance with the authorization levels defined in the SAP Authorization Matrix (found in the PGD-FPL Operational Model). Accountabilities with regard to purchasing may vary from site to site depending on site size and available resources.
 - The business leader manages the clerks responsible for processing invoices / goods receipt confirmations for the site.
 - Invoice processing is controlled through SAP as a result of complete segregation of duties (receiving goods or services & paying of invoices).
 - The business leader is the primary approver of journal entry accruals and journal entry corrections for the site.
 - The business leader may also be a “supervisor” with authorization rights to review bi-weekly HR time reports for his subordinates. The business leader might serve the role of project leader and business leader simultaneously.
- **Project Leader** for PGD-FPL plant or staff location
 - Exempt employee who may have specific job functions related to operations, maintenance, budget, contract coordination, environmental, procurement, etc. The Project Leader is the individual responsible for the planning and execution of the capital project.
 - The project leader provides the scope of the work and the estimate of cost for the projects for which they have accountability. The project leader may create purchase orders, or assist in the execution of procurement related documents in accordance with the authorization levels defined in the SAP Authorization Matrix (found in the PGD-FPL Operational Model). SAP authorization limit for a “Leader” is \$50,000. The SAP system restricts creators of a purchase order (PO) from approving their own POs.
 - The project leader confirms the receipt of goods or services for their project and verifies all invoices / goods receipt confirmations are paid in accordance with the terms and conditions agreed to in the procurement documents by approving (signing) the invoice / receipt documentation for payment by the plant clerk.
 - Accountabilities with regard to purchasing may vary from site to site depending on site size and available resources.
 - The project leader reviews reports from stores to confirm M&S charges to the capital work order type 70 and also reviews FPL employee time reports applicable to the capital work order type 70.
 - The project leader may also be a “supervisor” with authorization rights to review bi-weekly HR time reports for his subordinates.
 - **Plant General Manager**
Oversee the total operation of the site and has accountability for all actions within the site. Responsibility for the site’s annual O&M and Capital budgets and any funding changes to the plan throughout the year. Authorization limit in SAP and on capital work order type 70’s is \$750,000.
 - **PGD-FPL department head / Vice President & Business Unit head / Executive Vice President**
Oversee the total operation of the business unit and has accountability for all actions within the organization.

Final approval of the business unit's annual O&M and Capital budgets and any funding changes to the plan throughout the year.

Authorizes procurement document or capital type 70 work order exceeding plant manager authorization levels and any other accounts payable to business unit / department head direct reports. SAP authorization limit for Vice President is \$5,000,000 and for Executive Vice President is \$100,000,000. Work order authorization limit for Vice President is \$5,000,000 and for Executive Vice President is anything greater than is \$5,000,000.

- **Power Plant Property Accountant (plant accounting)**
 - Property Accountant's most active role during the Fixed Asset Business Cycle is during capital work order type 70 closing and unitization. The capital work order type 70 establishes estimates in Power Plant for additions (adding new property units), retirements (taking out of service existing property units), removal costs, engineering costs, salvage, and other recoveries. The capital work order type 70 is THEN ready to accept charges. Work Order estimates parameters drive the accounting. These charges are allocated at the work order level to installation or removal accounts based on the estimate.
 - Final Close and Unitization - The Property Accountant conducts a final work order review – 106.100 and determines if actual charges are reasonable and appropriate (i.e. material charges match the work scope) verifies that retirements have posted. Verifies that no accruals or contractor retention exist. If needed, communicates the need for re-estimates to the respective Business Units. Reviews Power Plant as-built estimates. Production Plant and General Plant Property Accountants manually load work order estimates into the Power Plant. The Power Plant as-built estimate is established at the retirement unit and asset location level by estimated installation and material dollars and quantities. After review, as-built estimates may be modified to reflect installed property units, dollars, quantities and asset locations.
 - After final review, the Property Accountant updates the work order status from "construction complete" to "Accounting Review", then to "Review Complete" (this also changes the Power Plant status to "complete" The Property Accountant finalizes the closing process to close WO to Acct. 101. Work order unitization is performed. Work order unitization is based on the Power Plant as-built estimate. Unitization is the direct assignment or allocation of Charge Groups (summarized CWIP charges) to property units, asset locations and the recording of the quantities (number) of property units installed. The Property Accountant manually performs in Power Plant the steps to unitize the work order.

Output

- Completed and approved capital work order type 70

Customer

- Property Accounting

Tools/Technology

- Microsoft Outlook
- Property Retirement Unit Catalog (PRUC)

- Power Plant system
- SAP system
 - This system includes auto controls prohibiting the same individual receiving goods and authorizing payment of an invoice.
- SAP / Business Warehouse Reporting system
- SAP Journal Entries– This includes auto controls prohibiting the same individual entering a correction and authorizing the same correction.
- PGD-FPL capital work order type 70 approval / authorization matrix
- General Operations System of Accounts Procedures
 - Work order General #606
 - Property Records and Work Order System #601
 - Processing Work order's #606.1
 - Property Records and Work Order System – Work Order Estimating #601.2
 - Property Records and Work Order System – Plant Accounts by Functional Group #601.4

Control Objectives/ Activities

Control Objective

FA0530 - Costs are appropriately captured and accumulated in /allocated to the correct project.

Control Activity

FAF225 - Project leaders review project expenditures monthly to ensure that all charges are valid, accurate and recorded to the appropriate project and general ledger account. (Manual)

Control Objective

FA0535 – Projects / work orders are closed in a timely manner.

Control Objective

FAF0505 - Fixed asset acquisitions, retirements and related gains and losses are completely and accurately recorded in the appropriate period based on valid expenditures / disposals.

Control Activity

FAF115 - The Business Leader, Site Property Accountant and the appropriate level of PGD management review and approve the capital work order type 70 in PowerPlant. (Automated)

Control Objective

FAF0515 - Fixed asset acquisitions, additions and development costs are accurately recorded.

Control Activity

Sarbanes-Oxley 404 Compliance

FPL
Process Narrative

FAF225 - Project leaders review project expenditures monthly to ensure that all charges are valid, accurate and recorded to the appropriate project and general ledger account. (Manual)

Control Objective

FAF0520 - Fixed asset acquisitions, additions and development costs are recorded in the appropriate period.

Control Objective

FAF0525 - All fixed asset acquisitions, additions and development costs are recorded.

Control Activity

FAF225 - Project leaders review project expenditures monthly to ensure that all charges are valid, accurate and recorded to the appropriate project and general ledger account. (Manual)

Risks

- Capital assets and resulting depreciation expense are over / understated.
- Unfavorable Florida Public Service Commission (FPSC) audit results

Other Comments

None

FPL Property Unit Catalog By Property Group

34300 - Prime Movers

Property Grp: 79

Description: 142 : H.R.S.G. ENCLOSURES

Acct Instr: 142 : THIS SYSTEM INCLUDES INSTALLATIONS ASSOCIATED WITH CONTAINING COMBUSTION PRODUCTS WITHIN THE H.R.S.G. THE SYSTEM BOUNDARIES ARE AT THE ATTACHMENTS TO THE STRUCTURE, TO A COMBUSTION TURBINE AND THE DISCHARGE TO ATMOSPHERE.

| Retirement Unit ID | Description | Unit of Measure | Ret. Unit Acct. Instr. | Sales Tax Exemption |
|--------------------|-------------------------------------|-----------------|------------------------|---------------------|
| 607 | 142.0129 : FOUNDATION | EACH | #6 | Yes |
| 608 | 142.0130 : SUPERSTRUCTURE | ALL | | Yes |
| 9118 | 142.0132 : CT OUTLET & HRSG EXPANSI | EACH | | YES |
| 9119 | 142.0133 : EXPANSION JOINTS | EACH | | YES |
| 609 | 142.0141 : HRSG INLET DUCT | EA SECT | | Yes |
| 610 | 142.0142 : BURNER SECTION | EA HRSG | | Yes |
| 611 | 142.0143 : AFTERBURNER | EA HRSG | | Yes |
| 612 | 142.0144 : DIFFUSER DUCT | EA SECT | | Yes |
| 613 | 142.0145 : TURNING DUCT | EA SECT | | Yes |
| 614 | 142.0148 : EXHAUST TRANSITION SECTI | EACH | | Yes |
| 10838 | 142.0150 : EMISSION MONIT ANALYZR | EACH | | YES |
| 615 | 142.0151 : EMISSION MONITORING SYST | EACH | | Yes |
| 8534 | 142.0152 : CEMS-COMPUTER/MICROPR | EACH | | YES |
| 7812 | 142.0153 : HRSG INSUL/LAGGING | EA SECT | #24 | Yes |
| 616 | 142.0154 : HRSG AUXILIARY EQUIPMENT | EACH | | Yes |
| 617 | 142.0158 : CONTROL/INSTRUMENTATION | ALL | #10 | Yes |
| 618 | 142.0157 : STACK | EACH | | Yes |
| 619 | 142.0158 : SCR DUCT | EA SECT | | Yes |
| 8452 | 142.0159 : SCR SUPERSTRUCTURE | EACH | | YES |
| 8455 | 142.0160 : SCR AMONIA INJEC SYSTEM | EACH | | YES |
| 8457 | 142.0161 : SCR CATALYST | EA HRSG | | YES |
| 8459 | 142.0162 : SCR TANK | EACH | | YES |

FPL Property Unit Catalog By Property Group

34300 - Prime Movers

Property Grp: 80

Description: 143 : H.R.S.G. PRESSURE PARTS

Acct Instr: 143 : THIS SYSTEM INCLUDES INSTALLATIONS ASSOCIATED WITH THE CONTAINMENT OF WATER AND STEAM WITHIN THE H.R.S.G. THE SYSTEM BOUNDARIES ARE AT THE LOW PRESSURE EVAPORATOR AND ECONOMIZER PIPING WELDS TO THE DEAERATOR, THE LOW PRESSURE CIRCULATING PUMP SUCTION PIPING WELD AT THE STORAGE TANK, THE ECONOMIZER INLET WELD, THE DEAERATOR VACUUM LINE WELD AT THE STEAM DRUM, AND THE OUTLET WELD OF THE NON RETURN VALVE.

| Retirement Unit ID | Description | Unit of Measure | Ret. Unit Acct. Instr. | Sales Tax Exemption |
|--------------------|-------------------------------------|-----------------|------------------------|---------------------|
| 620 | 143.0169 : DRIVE, ELECTRIC MOTOR, C | EACH | #3 | Yes |
| 621 | 143.0172 : PIPING | ALL | #1 | Yes |
| 622 | 143.0173 : PUMP COMPLETE | EACH | #3 | Yes |
| 7814 | 143.0177 : TANK | EACH | #16 | Yes |
| 15499 | 143.0179 : VALVE ACTUATOR | EACH | | YES |
| 623 | 143.0180 : VALVE, POWER OPERATED 8 | EACH | #1 | Yes |
| 10036 | 143.0181 : VALVE, SAFETY | EACH | | YES |
| 624 | 143.0182 : LOW PRESSURE EVAPORATOR | EACH | | Yes |
| 625 | 143.0183 : HIGH PRESSURE EVAPORATOR | EACH | | Yes |
| 626 | 143.0184 : SUPERHEATER | EACH | | Yes |
| 627 | 143.0185 : ECONOMIZER SECTION | EACH | | Yes |
| 628 | 143.0186 : HIGH PRESSURE STEAM DRUM | EACH | | Yes |
| 629 | 143.0190 : INTERMEDIATE PRESSURE EV | EACH | | Yes |
| 630 | 143.0191 : REHEATER SECTION | EACH | | Yes |
| 631 | 143.0192 : INTERMEDIATE PRESSURE ST | EACH | | Yes |
| 632 | 143.0193 : LOW PRESSURE STEAM DRUM | EACH | | Yes |
| 633 | 143.0194 : SILENCER/MUFFLER | EACH | | Yes |
| 634 | 143.0196 : CONTROL/INSTRUMENTATION | ALL | #10 | Yes |
| 15099 | 143.0234 : ATTEMPERATOR | EACH | | YES |

FPL Property Unit Catalog By Property Group

34300 - Prime Movers

Property Grp: 81

Description: 144 : COMBINED CYCLE BOILER FEED SYSTEM

Acct Instr:

| Retirement Unit ID | Description | Unit of Measure | Ret. Unit Acct. Instr. | Sales Tax Exemption |
|--------------------|-------------------------------------|-----------------|------------------------|---------------------|
| 13119 | 144.0197 : MOTOR, ROTATING ASSY | EACH | #3 | YES |
| 13121 | 144.0198 : MOTOR, STATION WINDING | EACH | #3 | YES |
| 635 | 144.0218 : CONTROL/INSTRUMENTATION | ALL | #10 | Yes |
| 10798 | 144.0219 : SPECIAL VALVE | EACH | | YES |
| 636 | 144.0222 : PIPING | ALL | #1 | Yes |
| 637 | 144.0226 : VALVE, POWER OPERATED 8 | EACH | #1 | Yes |
| 638 | 144.0227 : DRIVE, ELECTRIC MOTOR, C | EACH | #3 | Yes |
| 639 | 144.0228 : DEAERATOR | EACH | | Yes |
| 640 | 144.0229 : TANK | EACH | | Yes |
| 641 | 144.0230 : PUMP COMPLETE | EACH | #3 | Yes |
| 12799 | 144.0231 : BFP DISCHARGE CHK VLV | EACH | | YES |
| 13219 | 144.0232 : PUMP ROTATING | EACH | #3 | YES |
| 13239 | 144.0233 : PUMP STATIONARY | EACH | #3 | YES |

FPL Property Unit Catalog By Property Group

34300 - Prime Movers

Property Grp: 82

Description: 145 : INDUSTRIAL GAS TURBINE

Acct Instr:

| Retirement Unit ID | Description | Unit of Measure | Ret. Unit Acct. Instr. | Sales Tax Exemption |
|--------------------|-------------------------------------|-----------------|------------------------|---------------------|
| 15719 | 145.0235 : VALVE, SPECIAL | EACH | #1 | YES |
| 15479 | 145.0244 : LOAD COUPLING | EACH | | YES |
| 15219 | 145.0245 : FUEL OIL FLOW DIVIDER | EACH | | YES |
| 14879 | 145.0246 : TURB SHAFT (FWD OR AFT) | EACH | | YES |
| 642 | 145.0247 : CONTROL/INSTRUMENTATION | ALL | #10 | Yes |
| 643 | 145.0248 : FOUNDATION | EACH | #6 | Yes |
| 644 | 145.0249 : FIRE PROTECTION SYS COMP | ALL | | Yes |
| 645 | 145.0250 : TURBINE CASING | EA SECT | | Yes |
| 646 | 145.0251 : COMPRESSOR CASING | EA SECT | | Yes |
| 647 | 145.0252 : TRANSITION NOZZLE | EA SET | | Yes |
| 9120 | 145.0253 : CLAMSHELLS | EACH | | YES |
| 11476 | 145.0254 : CROSS FLAME TUBES | EA SET | | YES |
| 648 | 145.0255 : COMPRESSOR ROTOR/WHEEL | EACH | | Yes |
| 11478 | 145.0256 : COMPRSSOR BYPASS ASSY | ALL | | YES |
| 649 | 145.0257 : COMPRESSOR BLADES (ROTAT | EA STAGE | | Yes |
| 650 | 145.0258 : COMPRESSOR BLADES (STATI | EA STAGE | | Yes |
| 651 | 145.0259 : BURNER BASKET | EA SET | | Yes |
| 11480 | 145.0260 : INTERSTAGE SEAL ASSY | EA STAGE | | YES |
| 11482 | 145.0261 : STEAM SUPPLY MANIFOLD | EACH | | YES |
| 652 | 145.0262 : PIPING | ALL | #1 | Yes |
| 653 | 145.0263 : FUEL NOZZLE | EA SET | | Yes |
| 654 | 145.0264 : ACOUSTICAL ENCLOSURE | EACH | | Yes |
| 655 | 145.0265 : COMBUSTOR LINER | EA SET | | Yes |

FPL Property Unit Catalog By Property Group

34300 - Prime Movers

Property Grp: 82

Description: 145 : INDUSTRIAL GAS TURBINE

Acct Instr: 145 : THIS SYSTEM INCLUDES INSTALLATIONS ASSOCIATED WITH THE INDUSTRIAL GAS TURBINE SYSTEM. THE BOUNDARIES ARE AT THE CONNECTION OF THE INLET AIR MANIFOLD ASSEMBLY DUCTWORK EXPANSION JOINT, AT THE CONNECTION OF THE EXHAUST MANIFOLD ASSEMBLY DUCTWORK EXPANSION JOINT AND AT THE TURBINE CASING SUPPORTS. THE FUNCTION OF THE GAS TURBINE IS TO CONVERT HEAT ENERGY INTO MECHANICAL ENERGY IN ORDER TO TURN A GENERATOR AND CREATE ELECTRICAL ENERGY.

| Retirement Unit ID | Description | Unit of Measure | Ret. Unit Acct. Instr. | Sales Tax Exemption |
|--------------------|-------------------------------------|-----------------|------------------------|---------------------|
| 656 | 145.0266 : TURBINE ROTOR/WHEEL | EACH | | Yes |
| 11484 | 145.0267 : COMBUSTOR CASING | EACH | | YES |
| 657 | 145.0268 : TURBINE BLADES (ROTATING | EA STAGE | | Yes |
| 658 | 145.0269 : TURBINE BLADES(STATIONAR | EA STAGE | | Yes |
| 659 | 145.0270 : TURBINE SHROUD SEALS | EA STAGE | | Yes |
| 660 | 145.0271 : END COVERS | EA SET | | Yes |
| 661 | 145.0272 : COMBUSTOR CAPS | EA SET | | Yes |
| 662 | 145.0273 : FORWARD CASINGS | EA SET | | Yes |
| 663 | 145.0274 : FLOW SLEEVES | EA SET | | Yes |
| 6061 | 145.0275 : BLADE RING | EA STAGE | | Yes |
| 6696 | 145.0276 : COMP/TURB ROTOR WBLAD | EACH | | YES |
| 11486 | 145.0277 : COMBUSTR SWIRLR HLDR | EACH | | YES |
| 11488 | 145.0278 : TURBINE 2C COOLER | EACH | | YES |
| 12859 | 145.0279 : BEARING ASSEMBLY | EACH | | YES |
| 12959 | 145.0280 : TRAN SEALS (INNER & OUT | EA SET | | YES |
| 13259 | 145.0281 : DRIVE, ELEC MTR, COMPL | EACH | #3 | YES |
| 13299 | 145.0282 : FAN/BLOWER COMPLETE | EACH | | YES |

FPL Property Unit Catalog By Property Group

34300 - Prime Movers

Property Grp: 83

Description: 146 : AIRCRAFT GAS TURBINE SYSTEM

Acct Instr: 146 : THIS SYSTEM INCLUDED INSTALLATIONS ASSOCIATED WITH GENERATING HIGH PRESSURE HIGH TEMPERATURE GAS TO DRIVE A POWER TURBINE. THE SYSTEM BOUNDARIES ARE THE FUEL SUPPLY CONNECTIONS TO THE GAS GENERATOR SKID AND THE EXPANSION JOINT CONNECTION AT THE POWER TURBINE.

| Retirement Unit ID | Description | Unit of Measure | Ret. Unit Acct. Instr. | Sales Tax Exemption |
|--------------------|-------------------------------------|-----------------|------------------------|---------------------|
| 664 | 146.0283 : BURNER CANS | EA SET | | Yes |
| 665 | 146.0284 : CONTROL/INSTRUMENTATION | ALL | #10 | Yes |
| 7816 | 146.0285 : FIRE PROT SYS COMPL | ALL | | Yes |
| 666 | 146.0286 : HIGH SPEED COMPRESSOR RO | EACH | | Yes |
| 667 | 146.0287 : HIGH SPEED COMPRESSOR ST | EACH | | Yes |
| 668 | 146.0288 : COLD SECTION CASING | ALL SECT | | Yes |
| 669 | 146.0289 : LOW SPEED COMPRESSOR ROT | EACH | | Yes |
| 670 | 146.0290 : LOW SPEED COMPRESSOR STA | EACH | | Yes |
| 671 | 146.0291 : FUEL MANIFOLD COMPLETE | EACH | | Yes |
| 672 | 146.0292 : HOT SECTION CASING | ALL SECT | | Yes |
| 673 | 146.0293 : HIGH SPEED TURBINE ROT. | EACH | | Yes |
| 674 | 146.0294 : HIGH SPEED TURBINE SHAFT | EACH | | Yes |
| 675 | 146.0295 : LOW SPEED TURBINE ROT. B | EACH | | Yes |
| 676 | 146.0296 : LOW SPEED TURBINE STA. B | EACH | | Yes |
| 677 | 146.0297 : LOW SPEED TURBINE SHAFT | EACH | | Yes |
| 678 | 146.0298 : GEAR BOX (INCL. OIL PUMP | EACH | | Yes |
| 679 | 146.0299 : GOVERNOR SYSTEM COMPLETE | EACH | | Yes |
| 680 | 146.0300 : FUEL SYSTEM COMPLETE | EACH | | Yes |
| 681 | 146.0301 : ACOUSTICAL ENCLOSURE | EACH | | Yes |
| 8072 | 146.0302 : GAS TURBINE ENGINE | EACH | | Yes |

Florida Power and Light Company

FPL Property Unit Catalog By Property Group

34300 - Prime Movers

Property Grp: 84

Description: 147 : AIRCRAFT GT POWER/EXPANDER TURBINE

Acct Instr: 147 : THIS SYSTEM INCLUDES INSTALLATIONS ASSOCIATED WITH CONVERTING THE THRUST GENERATED BY THE GAS GENERATORS INTO TORQUE TO DRIVE THE ELECTRIC GENERATOR. THE SYSTEM BOUNDARIES ARE AT THE EXPANSION JOINT CONNECTION FROM THE GAS GENERATORS, THE ELECTRIC GENERATOR COUPLING HALF AND THE CONNECTION TO THE STACK.

| Retirement Unit ID | Description | Unit of Measure | Ret. Unit Acct. Instr. | Sales Tax Exemption |
|--------------------|-------------------------------------|-----------------|------------------------|---------------------|
| 882 | 147.0323 : AIRCRAFT GT POWER/EXPAND | ALL | | Yes |
| 9121 | 147.0324 : BEARING ASSEMBLY | EACH | | YES |
| 9122 | 147.0325 : BLADE, ROTATING (SET IN | EACH | | YES |
| 9123 | 147.0326 : EXPANSION JOINT | EACH | | YES |
| 9124 | 147.0327 : OUTER CASING COMPLETE | EACH | | YES |
| 9125 | 147.0328 : ROTATING ASSEMBLY | EACH | | YES |
| 9126 | 147.0329 : SOLE BEARING PLATE | EACH | | YES |
| 9127 | 147.0330 : SPINDLE OR SHAFT | EACH | | YES |

Florida Power and Light Company

FPL Property Unit Catalog By Property Group

34300 - Prime Movers

Property Grp: 543

Description: 148 : CT/GT CONTROL SYSTEM

Acct Instr: 148 : THIS SYSTEM STARTS AT THE FIELD DEVICE CONNECTIONS (I/O RACKS) AND ENDS AT THE FIREWALL THAT CONNECTS TO THE CORPORATE LAN. IT INCLUDES ITEMS ASSOCIATED WITH PLANT CONTROL, MONITORING, DATA ACQUISITION, THE O. E. WORKSTATIONS AND THE UNIT HISTORIANS.

| Retirement Unit ID | Description | Unit of Measure | Ret. Unit Acct. Instr. | Sales Tax Exemption |
|--------------------|-------------------------------------|-----------------|------------------------|---------------------|
| 9128 | 148.0571 : OPERATOR STATION | EACH | #10 | YES |
| 9129 | 148.0572 : CONTROLLER | EACH | #10 | YES |
| 9130 | 148.0573 : OPERATING SYSTEM | EACH | #10 | YES |
| 9131 | 148.0574 : SYSTEM INTERFACE | EACH | #10 | YES |
| 9132 | 148.0575 : ENG WORK STATION | ALL RACK | #10 | YES |
| 9133 | 148.0576 : HISTORIAN | EACH | #10 | YES |
| 9134 | 148.0577 : DISPLAY | EACH | #10 | YES |
| 9135 | 148.0578 : NETWORK SWITCH | EACH | #10 | YES |
| 9138 | 148.0579 : POWER SUPPLY | EACH | #10 | YES |
| 9137 | 148.0580 : I/O RACKS PER CONTROLLER | EACH | #10 | YES |
| 10478 | 148.0581 : ENCLOSURE | EACH | | YES |

FPL Property Unit Catalog By Property Group

34300 - Prime Movers

Property Grp: 145

Description: 251 : MAIN STEAM PIPING

Acct Instr: 251 : THIS SYSTEM INCLUDES INSTALLATIONS ASSOCIATED WITH DELIVERY OF STEAM FROM A BOILER OR STEAM GENERATOR TO EQUIPMENT UTILIZING THE STEAM. THE SYSTEM IS BOUNDED AT THE BOILER OR STEAM GENERATOR BY THE WELDS TO THE STOP VALVES CLOSEST TO THE BOILER AND AT THE UTILIZATION EQUIPMENT AT THE WELD CLOSEST TO THE EQUIPMENT.

| Retirement Unit ID | Description | Unit of Measure | Ret. Unit Acct. Instr. | Sales Tax Exemption |
|--------------------|-------------------------------------|-----------------|------------------------|---------------------|
| 1197 | 251.1262 : CONTROL/INSTRUMENTATION | ALL | #10 | Yes |
| 9216 | 251.1263 : ATMOSPHERIC DUMP VALVE/B | EACH | #1 | YES |
| 1198 | 251.1265 : PIPING | ALL | #1 | Yes |
| 1199 | 251.1266 : SILENCER/MUFFLER | EACH | | Yes |
| 1200 | 251.1268 : VALVE, SAFETY 8 IN OR GR | EACH | #1 | Yes |
| 1201 | 251.1269 : VALVE, POWER OPERATED 8 | EACH | #1 | Yes |
| 9217 | 251.1270 : MAJOR HANGER | EACH | | YES |
| 9218 | 251.1272 : MSIV ACTUATOR | EACH | #1 | YES |
| 9219 | 251.1274 : SNUBBER | EACH | #1 | YES |
| 9220 | 251.1275 : VALVE, SPECIAL | EACH | #1 | YES |

**Florida Power & Light Company
Docket No. 120015-EI
OPC's Sixth Request for Production of Documents
Request No. 58
Page 1 of 1**

Q.

Please provide studies, analyses, memoranda, directives, and all other documents determining, supporting, or justifying the categorization of \$750 million of expenditures for the overhaul of combustion turbine sites into portions that are expensed and portions that are capitalized.

A.

Please see FPL's response to OPC's Sixth Request for Production of Documents No. 57.

Q.

Please provide copies of the combustion turbine manufacturers' respective specifications, warranty requirements, recommendations and/or guidelines for maintenance of the combustion turbines that are included in the program to upgrade "hot gas path" components or to overhaul its combustion turbine sites.

A.

See confidential documents provided, other responsive documents regarding manufacturer specifications, and/or recommendations and guidelines for maintenance of the combustion turbines will be produced in response to OPC's Sixth Request for Production of Documents No. 60 upon manufacturer's consent.

Q.

Please provide copies of correspondence, memoranda, advisories, recommendations, notes of meetings, bulletins, notices, emails, and other documents that have been prepared since January 1, 2007 and that comprise, represent, or refer to communications between FPL and manufacturer(s) of FPL's combustion turbines that discuss, refer to, and/or relate to the reasons for, recommendations for, advisability of, problems or defects to be corrected by, and/or benefits to be derived from the upgrades to hot gas path components of FPL's combustion turbines or that relate to the overhaul of combustion turbine sites that have been prepared since January 1, 2007.

A.

As discussed with counsel for OPC, FPL will respond to this request for production of documents no later than May 15, 2012.

CC Trauma

| Account | 10/1/21 | 11/30/21 | 12/31/21 | 1/31/22 | 2/28/22 | 3/31/22 | 4/30/22 | 5/31/22 | 6/30/22 | 7/31/22 | 8/31/22 | 9/30/22 | Total |
|--|----------|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| 98 Construction Period Interest | (10,527) | (827) | (1,298) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (10,527) |
| 99 Tax Depreciation on CFI (Book in Service) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 100 Tax Depreciation on CFI (Book in Service) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 101 Charitable Contribution on Debt CFI | (5,344) | (1,192) | (6,779) | (1,192) | (6,779) | (1,192) | (6,779) | (1,192) | (6,779) | (1,192) | (6,779) | (6,779) | (10,352) |
| 102 Deferred Tax Asset on Debt CFI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 105 Deferred Tax Asset on Debt CFI Accrued | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 106 Turn Around of Deferred Taxes | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 |
| 107 Turn Around of Deferred Taxes | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 |
| 108 Turn Around of Deferred Taxes | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 |
| 109 Federal Deferred Taxes End of Month | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 |
| 110 State Deferred Taxes End of Month | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 |
| 111 Federal Deferred Taxes End of Month | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 |
| 112 State Deferred Taxes End of Month | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 | 47,968 |
| 113 Total Deferred Income Taxes | 15,628 | 15,628 | 15,628 | 15,628 | 15,628 | 15,628 | 15,628 | 15,628 | 15,628 | 15,628 | 15,628 | 15,628 | 15,628 |
| 114 Deferred Tax Liability - Balance at end of Month | 327,814 | 340,814 | 340,814 | 340,814 | 340,814 | 340,814 | 340,814 | 340,814 | 340,814 | 340,814 | 340,814 | 340,814 | 340,814 |
| 115 Deferred Tax Liability - Balance at end of Month | 341,298 | 341,298 | 341,298 | 341,298 | 341,298 | 341,298 | 341,298 | 341,298 | 341,298 | 341,298 | 341,298 | 341,298 | 341,298 |
| 116 Total | (10,527) | (827) | (1,298) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (10,527) |
| 117 Deferred Tax Asset - Balance at end of Month | (10,527) | (827) | (1,298) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (10,527) |
| 118 Total | (10,527) | (827) | (1,298) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (10,527) |
| 119 Total | (10,527) | (827) | (1,298) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (10,527) |
| 120 Total | (10,527) | (827) | (1,298) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (10,527) |
| 121 Total | (10,527) | (827) | (1,298) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (10,527) |
| 122 Total | (10,527) | (827) | (1,298) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (10,527) |
| 123 Total | (10,527) | (827) | (1,298) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (827) | (10,527) |
| 124 Book Depreciation for Tax Purposes | 2,345 | 4,691 | 9,082 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 |
| 125 Check to Book Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 126 Total | 2,345 | 4,691 | 9,082 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 |
| 127 Tax Depreciation | 2,345 | 4,691 | 9,082 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 |
| Total | 2,345 | 4,691 | 9,082 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 | 4,691 |

CC Transm Leads

| 90 Equity AFUDC | 2010 | 0 | RDV/FI | 2010 | 0 | RDV/FI | 2010 | 0 | RDV/FI | 2010 | 0 | RDV/FI | 2010 | 0 | RDV/FI | 2010 | 0 | RDV/FI |
|-----------------|---|----------|--------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 91 | 66,377 | 10,265% | | 66,377 | 10,265% | | 66,377 | 10,265% | | 66,377 | 10,265% | | 66,377 | 10,265% | | 66,377 | 10,265% | |
| 92 | 36,060 | 53.0736% | | 36,060 | 53.0736% | | 36,060 | 53.0736% | | 36,060 | 53.0736% | | 36,060 | 53.0736% | | 36,060 | 53.0736% | |
| 93 | | | | | | | | | | | | | | | | | | |
| 94 | | | | | | | | | | | | | | | | | | |
| 95 | 102,377 | 71.7459% | | 102,377 | 71.7459% | | 102,377 | 71.7459% | | 102,377 | 71.7459% | | 102,377 | 71.7459% | | 102,377 | 71.7459% | |
| 96 | Depreciation on Equity AFUDC | | | 102,377 | 213 | 533 | 746 | 960 | 1,173 | 1,386 | 1,613 | 1,828 | 2,043 | 2,258 | 2,473 | 2,688 | 2,903 | 3,118 |
| 97 | Cumulative Depreciation on Equity AFUDC | | | 102,377 | 213 | 533 | 746 | 960 | 1,173 | 1,386 | 1,613 | 1,828 | 2,043 | 2,258 | 2,473 | 2,688 | 2,903 | 3,118 |
| 98 | | | | 102,377 | 213 | 533 | 746 | 960 | 1,173 | 1,386 | 1,613 | 1,828 | 2,043 | 2,258 | 2,473 | 2,688 | 2,903 | 3,118 |
| 99 | | | | 102,377 | 213 | 533 | 746 | 960 | 1,173 | 1,386 | 1,613 | 1,828 | 2,043 | 2,258 | 2,473 | 2,688 | 2,903 | 3,118 |
| 100 | Construction Period Interest Less Tax Rent in Service | | | (140,185) | (584) | (1,168) | (1,752) | (2,336) | (2,921) | (3,505) | (4,089) | (4,673) | (5,257) | (5,841) | (6,425) | (7,009) | (7,593) | (8,177) |
| 101 | Construction Period Interest on CPI Skated to Plant | | | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) |
| 102 | Cumulative Depreciation on Debt CPI | | | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) | (584) |
| 103 | Deferred Tax Asset on Debt CPI Account | | | (7,710) | | | | | | | | | | | | | | |
| 104 | Deferred Taxes Asset on Debt CPI Account State | | | (7,710) | | | | | | | | | | | | | | |
| 105 | Turn Around of Deferred Taxes | | | | | | | | | | | | | | | | | |
| 106 | State Deferred Taxes on Equity AFUDC | | | | | | | | | | | | | | | | | |
| 107 | Federal Deferred Taxes on Equity AFUDC | | | | | | | | | | | | | | | | | |
| 108 | Federal Deferred Taxes on Equity AFUDC | | | | | | | | | | | | | | | | | |
| 109 | Turn Around of Deferred Taxes | | | | | | | | | | | | | | | | | |
| 110 | Federal Deferred Taxes End of Month | | | (46,173) | (45,980) | (45,787) | (45,594) | (45,401) | (45,207) | (45,014) | (44,821) | (44,628) | (44,435) | (44,242) | (44,049) | (43,856) | (43,663) | (43,470) |
| 111 | Deferred Taxes at end of Month | | | (83,851) | (83,626) | (83,401) | (83,176) | (82,951) | (82,726) | (82,501) | (82,276) | (82,051) | (81,826) | (81,601) | (81,376) | (81,151) | (80,926) | (80,701) |
| 112 | Total Deferred Income Taxes | | | 3,352 | 4,409 | 5,466 | 6,523 | 7,580 | 8,637 | 9,694 | 10,751 | 11,808 | 12,865 | 13,922 | 14,979 | 16,036 | 17,093 | 18,150 |
| 113 | Deferred Tax Liability - Balance at end of Month | | | 291,485 | 295,130 | 298,775 | 302,420 | 306,065 | 309,710 | 313,355 | 317,000 | 320,645 | 324,290 | 327,935 | 331,580 | 335,225 | 338,870 | 342,515 |
| 114 | Deferred Tax Liability - Balance at end of Month | | | 291,485 | 295,130 | 298,775 | 302,420 | 306,065 | 309,710 | 313,355 | 317,000 | 320,645 | 324,290 | 327,935 | 331,580 | 335,225 | 338,870 | 342,515 |
| 115 | Federal | | | 291,485 | 295,130 | 298,775 | 302,420 | 306,065 | 309,710 | 313,355 | 317,000 | 320,645 | 324,290 | 327,935 | 331,580 | 335,225 | 338,870 | 342,515 |
| 116 | Total | | | 291,485 | 295,130 | 298,775 | 302,420 | 306,065 | 309,710 | 313,355 | 317,000 | 320,645 | 324,290 | 327,935 | 331,580 | 335,225 | 338,870 | 342,515 |
| 117 | State | | | (7,678) | (7,646) | (7,614) | (7,582) | (7,550) | (7,518) | (7,486) | (7,454) | (7,422) | (7,390) | (7,358) | (7,326) | (7,294) | (7,262) | (7,230) |
| 118 | Deferred Tax Asset - Balance at end of Month | | | (46,173) | (45,980) | (45,787) | (45,594) | (45,401) | (45,207) | (45,014) | (44,821) | (44,628) | (44,435) | (44,242) | (44,049) | (43,856) | (43,663) | (43,470) |
| 119 | Federal | | | (46,173) | (45,980) | (45,787) | (45,594) | (45,401) | (45,207) | (45,014) | (44,821) | (44,628) | (44,435) | (44,242) | (44,049) | (43,856) | (43,663) | (43,470) |
| 120 | Total | | | (83,851) | (83,626) | (83,401) | (83,176) | (82,951) | (82,726) | (82,501) | (82,276) | (82,051) | (81,826) | (81,601) | (81,376) | (81,151) | (80,926) | (80,701) |
| 121 | State | | | | | | | | | | | | | | | | | |
| 122 | Federal | | | | | | | | | | | | | | | | | |
| 123 | Total | | | | | | | | | | | | | | | | | |
| 124 | Book Depreciation for Tax Purposes | | | 1,919 | 3,838 | 3,838 | 3,838 | 3,838 | 3,838 | 3,838 | 3,838 | 3,838 | 3,838 | 3,838 | 3,838 | 3,838 | 3,838 | 3,838 |
| 125 | Check to Book Depreciation | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 126 | Federal | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 127 | Tax Depreciation | | | 798,265 | 7,075 | 7,075 | 7,075 | 7,075 | 7,075 | 7,075 | 7,075 | 7,075 | 7,075 | 7,075 | 7,075 | 7,075 | 7,075 | 7,075 |

| | | 221 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 0 | 0 | 452 | 452 | 452 | 452 | 452 |
|-----|--|-----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | 863 | 1,105 | 1,547 | 1,986 | 2,431 | 2,873 | 3,314 | 3,756 | 4,198 | 4,640 | 5,082 | 5,524 | 5,966 | 6,408 | 6,850 | 7,292 | 7,734 | 8,176 | 8,618 |
| 98 | Depreciation on Equity AFUDC | (74,048) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) |
| 99 | Constructive Depreciation on Equity AFUDC | 221 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 | 452 |
| 100 | Construction Period Interest Items - To Plant in Service | (74,048) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) | (2,873) |
| 101 | Tax Depreciation on CPJ Cashed to Plant | (2,873) | (8,256) | (11,361) | (14,876) | (18,851) | (23,278) | (28,161) | (33,500) | (39,303) | (45,580) | (52,341) | (59,587) | (67,320) | (75,539) | (84,244) | (93,536) | (103,415) | (113,882) | (124,935) |
| 102 | Constructive Depreciation on Debt CPJ | (8,256) | (23,278) | (32,239) | (41,815) | (51,956) | (62,663) | (73,936) | (85,775) | (98,179) | (111,148) | (124,683) | (138,784) | (153,451) | (168,684) | (184,493) | (200,878) | (217,839) | (235,376) | (253,489) |
| 103 | Deferred Tax Asset on Debt CPJ | (8,256) | (23,278) | (32,239) | (41,815) | (51,956) | (62,663) | (73,936) | (85,775) | (98,179) | (111,148) | (124,683) | (138,784) | (153,451) | (168,684) | (184,493) | (200,878) | (217,839) | (235,376) | (253,489) |
| 104 | Deferred Tax Asset on Debt CPJ Accrued | (8,256) | (23,278) | (32,239) | (41,815) | (51,956) | (62,663) | (73,936) | (85,775) | (98,179) | (111,148) | (124,683) | (138,784) | (153,451) | (168,684) | (184,493) | (200,878) | (217,839) | (235,376) | (253,489) |
| 105 | Term Amort of Deferred Taxes | 164 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 |
| 106 | Term Amort of Deferred Taxes | 164 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 |
| 107 | Term Amort of Deferred Taxes | 164 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 |
| 108 | Term Amort of Deferred Taxes | 164 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 | 964 |
| 109 | Federal Deferred Taxes End of Month | (23,278) | (73,149) | (113,601) | (154,736) | (197,551) | (242,057) | (288,264) | (335,073) | (383,484) | (432,500) | (482,121) | (532,347) | (583,178) | (634,614) | (686,655) | (739,302) | (792,555) | (846,414) | (900,879) |
| 110 | Federal Deferred Taxes End of Month | (23,278) | (73,149) | (113,601) | (154,736) | (197,551) | (242,057) | (288,264) | (335,073) | (383,484) | (432,500) | (482,121) | (532,347) | (583,178) | (634,614) | (686,655) | (739,302) | (792,555) | (846,414) | (900,879) |
| 111 | Deferred Taxes at end of Month | (23,278) | (73,149) | (113,601) | (154,736) | (197,551) | (242,057) | (288,264) | (335,073) | (383,484) | (432,500) | (482,121) | (532,347) | (583,178) | (634,614) | (686,655) | (739,302) | (792,555) | (846,414) | (900,879) |
| 112 | Total Deferred Income Taxes | (23,278) | (73,149) | (113,601) | (154,736) | (197,551) | (242,057) | (288,264) | (335,073) | (383,484) | (432,500) | (482,121) | (532,347) | (583,178) | (634,614) | (686,655) | (739,302) | (792,555) | (846,414) | (900,879) |
| 113 | Total Deferred Income Taxes | (23,278) | (73,149) | (113,601) | (154,736) | (197,551) | (242,057) | (288,264) | (335,073) | (383,484) | (432,500) | (482,121) | (532,347) | (583,178) | (634,614) | (686,655) | (739,302) | (792,555) | (846,414) | (900,879) |
| 114 | Deferred Tax Liability - Balance at end of Month | 11,362 | 17,523 | 23,851 | 30,266 | 36,767 | 43,354 | 50,023 | 56,775 | 63,612 | 70,526 | 77,519 | 84,592 | 91,745 | 98,978 | 106,291 | 113,684 | 121,157 | 128,710 | 136,343 |
| 115 | Deferred Tax Liability - Balance at end of Month | 11,362 | 17,523 | 23,851 | 30,266 | 36,767 | 43,354 | 50,023 | 56,775 | 63,612 | 70,526 | 77,519 | 84,592 | 91,745 | 98,978 | 106,291 | 113,684 | 121,157 | 128,710 | 136,343 |
| 116 | Deferred Tax Liability - Balance at end of Month | 11,362 | 17,523 | 23,851 | 30,266 | 36,767 | 43,354 | 50,023 | 56,775 | 63,612 | 70,526 | 77,519 | 84,592 | 91,745 | 98,978 | 106,291 | 113,684 | 121,157 | 128,710 | 136,343 |
| 117 | Deferred Tax Liability - Balance at end of Month | 11,362 | 17,523 | 23,851 | 30,266 | 36,767 | 43,354 | 50,023 | 56,775 | 63,612 | 70,526 | 77,519 | 84,592 | 91,745 | 98,978 | 106,291 | 113,684 | 121,157 | 128,710 | 136,343 |
| 118 | Deferred Tax Asset - Balance at end of Month | (9,618) | (58,945) | (98,752) | (138,917) | (179,413) | (220,240) | (261,388) | (302,857) | (344,649) | (386,766) | (429,204) | (471,963) | (515,042) | (558,443) | (602,166) | (646,212) | (690,580) | (735,281) | (780,316) |
| 119 | Deferred Tax Asset - Balance at end of Month | (9,618) | (58,945) | (98,752) | (138,917) | (179,413) | (220,240) | (261,388) | (302,857) | (344,649) | (386,766) | (429,204) | (471,963) | (515,042) | (558,443) | (602,166) | (646,212) | (690,580) | (735,281) | (780,316) |
| 120 | Deferred Tax Asset - Balance at end of Month | (9,618) | (58,945) | (98,752) | (138,917) | (179,413) | (220,240) | (261,388) | (302,857) | (344,649) | (386,766) | (429,204) | (471,963) | (515,042) | (558,443) | (602,166) | (646,212) | (690,580) | (735,281) | (780,316) |
| 121 | Deferred Tax Asset - Balance at end of Month | (9,618) | (58,945) | (98,752) | (138,917) | (179,413) | (220,240) | (261,388) | (302,857) | (344,649) | (386,766) | (429,204) | (471,963) | (515,042) | (558,443) | (602,166) | (646,212) | (690,580) | (735,281) | (780,316) |
| 122 | Deferred Tax Asset - Balance at end of Month | (9,618) | (58,945) | (98,752) | (138,917) | (179,413) | (220,240) | (261,388) | (302,857) | (344,649) | (386,766) | (429,204) | (471,963) | (515,042) | (558,443) | (602,166) | (646,212) | (690,580) | (735,281) | (780,316) |
| 123 | Deferred Tax Asset - Balance at end of Month | (9,618) | (58,945) | (98,752) | (138,917) | (179,413) | (220,240) | (261,388) | (302,857) | (344,649) | (386,766) | (429,204) | (471,963) | (515,042) | (558,443) | (602,166) | (646,212) | (690,580) | (735,281) | (780,316) |
| 124 | Book Depreciation for Tax Purposes | 11,765 | 23,531 | 35,296 | 47,061 | 58,826 | 70,591 | 82,356 | 94,121 | 105,886 | 117,651 | 129,416 | 141,181 | 152,946 | 164,711 | 176,476 | 188,241 | 199,996 | 211,751 | 223,506 |
| 125 | Check to Book Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 126 | Check to Book Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 127 | Tax Depreciation | 4,008,144 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 | 51,146 |

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide the calculation of the requested full revenue requirements increase for the new Canaveral Modernization Project.
 COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
 DOCKET NO.: 120015-EI
 Type of Data Shown: X Projected Year Ended 05/31/14
 Witness: Kim Ousdahl, Moray Dewhurst

| (1) | (2) | (3) |
|---------|---|----------------|
| Line No | Description | Amount (\$000) |
| 1 | Jurisdictional Adjusted Rate Base - Canaveral Modernization Project | \$ 811,809 |
| 2 | Rate of Return on Rate Base Projected - Canaveral Modernization Project | 9.06% |
| 3 | Jurisdictional Net Operating Income Projected - Canaveral Modernization Project | \$ 73,577 |
| 4 | Jurisdictional Adjusted Net Operating Income (Loss) - Canaveral Modernization Project | (31,833) |
| 5 | Net Operating Income Deficiency (Excess) - Canaveral Modernization Project | \$ 105,410 |
| 6 | Earned Rate of Return - Canaveral Modernization Project | N/A |
| 7 | Net Operating Income Multiplier - Canaveral Modernization Project | 1.63188 |
| 8 | First Year Annualized Revenue Requirement | \$ 172,016 |

9 **NOTES:**

10 (A) MFR shows revenue requirement for projected 12-month period starting with Canaveral Modernization Project in-service date of 6/1/2013.
 11 Totals may not add due to rounding.

Supporting Schedules: B-1, C-1, D-1a, C-44

Recap Schedules:

ADJUSTED RATE BASE

Schedule B-1
CANAVERAL STEP INCREASE

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
 DOCKET NO.: 120015-EI
 EXPLANATION: Provide a schedule of the 13-month average adjusted rate base for the annualized costs of the new Canaveral Modernization Project. Provide the details of all adjustments on Schedule B-2.
 Type of Data Shown: X Projected Year Ended 05/31/14
 Witness: Kim Ousdahtl

| Line No. | (1) PLANT IN SERVICE | (2) ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION | (3) NET PLANT IN SERVICE (1 - 2) | (4) CWMP | (5) PLANT HELD FOR FUTURE USE | (6) NUCLEAR FUEL | (7) NET UTILITY PLANT | (8) WORKING CAPITAL ALLOWANCE | (9) OTHER RATE BASE ITEMS | (10) TOTAL RATE BASE |
|----------|------------------------------|--|-------------------------------------|-------------|----------------------------------|---------------------|--------------------------|----------------------------------|------------------------------|-------------------------|
| 1 | | | | | | | | | | |
| 2 | UTILITY PER BOOK | 964,726 | 949,043 | 0 | 0 | 0 | 949,043 | 0 | (121,529) | 827,514 |
| 3 | | | | | | | | | | |
| 4 | SEPARATION FACTOR (See Note) | 0.981027 | 0.981022 | 0.000000 | 0.000000 | 0.000000 | 0.981022 | 0.000000 | 0.981022 | 0.981022 |
| 5 | | | | | | | | | | |
| 6 | JURISDICTIONAL UTILITY | 946,422 | 931,032 | 0 | 0 | 0 | 931,032 | 0 | (119,223) | 811,809 |
| 7 | | | | | | | | | | |
| 8 | COMMISSION ADJUSTMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | | | | | | | | | | |
| 10 | COMPANY ADJUSTMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | | | | | | | | | | |
| 12 | TOTAL ADJUSTMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | | | | | | | | | | |
| 14 | JURISDICTIONAL ADJ UTILITY | 946,422 | 931,032 | 0 | 0 | 0 | 931,032 | 0 | (119,223) | 811,809 |
| 15 | | | | | | | | | | |
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| 45 | | | | | | | | | | |
| 46 | | | | | | | | | | |

Note 1: The separation factors used in the development of the Jurisdictional Utility amounts are consistent with those used in FPL's January 2013 Base Rate Increase filing.
 Note 2: Totals may not add due to rounding.

JURISDICTIONAL SEPARATION FACTORS - RATE BASE

Schedule B-6
CANAVERAL STEP INCREASE

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
 DOCKET NO.: 120015-EI
 EXPLANATION: Provide a development of jurisdictional separator factors for rate base for the annualized costs of the new Canaveral Modernization Project.
 Type of Data Shown: X Projected Year Ended 05/31/14
 Witness: Kim Ousdahl, Joseph A. Ender, Robert E. Barrett, J

| Line No. | (1) Description | (2) Total Company (\$000) | (3) FPSC Jurisdictional (\$000) | (4) Jurisdictional Factor (See Note) |
|----------|--|------------------------------|------------------------------------|---|
| 1 | ELECTRIC PLANT IN SERVICE PRODUCTION - OTHER | | | |
| 2 | | | | |
| 3 | PLT IN SERV - OTHER PRODUCTION | 953,430 | 936,310 | 0.98204365 revised4/25 |
| 4 | PLT IN SERV - OTH PROD MARTIN PIPELINE | 0 | 0 | 0.00000000 |
| 5 | PLT IN SERV - OTH PROD - ECRC | 0 | 0 | 0.00000000 |
| 6 | | 953,430 | 936,310 | 0.98204365 |
| 7 | ELECTRIC PLANT IN SERVICE PRODUCTION - OTHER | | | |
| 8 | | | | |
| 9 | ELECTRIC PLANT IN SERVICE TRANSMISSION | | | |
| 10 | | | | |
| 11 | PLT IN SERV - TRANS (EXC. CLAUSES) | 11,297 | 10,113 | 0.89519972 revised4/25 |
| 12 | PLT IN SERV - TRANS - OTHER | 0 | 0 | 0.00000000 |
| 13 | PLT IN SERV - TRANSMISSION - ECRC | 0 | 0 | 0.00000000 |
| 14 | PLT IN SERV - TRANS ECRC | 0 | 0 | 0.00000000 |
| 15 | ELECTRIC PLANT PURCHASED OR SOLD | 0 | 0 | 0.00000000 |
| 16 | ELECTRIC PLANT IN SERVICE TRANSMISSION | 11,297 | 10,113 | 0.89519972 |
| 17 | | | | |
| 18 | PLANT IN SERVICE | 964,726 | 946,422 | 0.98102874 |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | ACCUMULATED PROVISION DEPRECIATION - OTHER | | | |
| 23 | | | | |
| 24 | ACC PROV DEPR & AMORT - OTH PROD | 15,553 | 15,274 | 0.98204365 revised4/25 |
| 25 | ACC PROV DEPR & AMORT - DISMANTLEMENT | 0 | 0 | 0.00000000 |
| 26 | ACC PROV DEPR & AMORT - OTH PROD MARTIN PIPELINE | 0 | 0 | 0.00000000 |
| 27 | ACC PROV DEPR & AMORT - OTH PROD - ECRC | 0 | 0 | 0.00000000 |
| 28 | ACCUM PROVISION DEPRECIATION - OTHER | 15,553 | 15,274 | 0.98204365 |
| 29 | | | | |
| 30 | ACCUM PROVISION DEPRECIATION - TRANSMISSION | | | |
| 31 | | | | |
| 32 | ACC PROV DEPR & AMORT - TRANS (EXC CLAUSES) | 130 | 117 | 0.89519972 revised4/25 |
| 33 | ACC PROV DEPR & AMORT - OTHER | 0 | 0 | 0.00000000 |
| 34 | ACC PROV DEPR & AMORT - TRANS - ECRC | 0 | 0 | 0.00000000 |
| 35 | ACC PROV DEPR & AMORT - TRANS ECRC | 0 | 0 | 0.00000000 |
| 36 | ACCUM PROVISION DEPRECIATION - TRANSMISSION | 130 | 117 | 0.89519972 |
| 37 | | | | |
| 38 | ACCUM PROVISION DEPRECIATION | 15,883 | 15,391 | 0.98152189 |
| 39 | | | | |
| 40 | OTHER RATE BASE ITEMS | (121,529) | (119,223) | 0.98102186 Calc Line 19 - Line 38 |
| 41 | | | | |
| 42 | | | | |
| 43 | TOTAL RATE BASE | 827,514 | 811,809 | 0.98102186 |
| 44 | | | | |
| 45 | | | | |

Note 1. The jurisdictional factors used in the development of the FPSC Jurisdictional amounts are those used in FPL's January 2013 Base Rate Increase filing.
 Note 2. The amount show as Other Rate Base Items reflects the deferred income taxes which are included in rate base for the calculation of the revenue requirements for the need delamination.
 Totals may not add due to rounding.

MONTHLY PLANT BALANCES TEST YEAR - 13 MONTHS

Schedule B-8
CANAVERAL STEP INCREASE

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 120015-EI

EXPLANATION: Provide the monthly plant balances for each account or sub-account to which an individual depreciation rate is applied. These balances should be the ones used to compute the monthly depreciation expenses for the new Canaveral Modernization Project.
 (\$000)

Type of Data Shown:
 Projected Year Ended 05/31/11
 Witness: Robert E. Barrett, Jr.

| Line No. | Account Sub-account Title | Beginning Balance Jun-13 | Ending Balance Jul-13 | Ending Balance Aug-13 | Ending Balance Sep-13 | Ending Balance Oct-13 | Ending Balance Nov-13 | Ending Balance Dec-13 | Ending Balance Jan-14 | Ending Balance Feb-14 | Ending Balance Mar-14 | Ending Balance Apr-14 | Ending Balance May-14 | 13-Month Average |
|----------|--|--------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------|
| | | | | | | | | | | | | | | |
| 1 | CONSTRUCTION OF POWER PLANT & TRANSMISSION INTERCONNECTION (Note 1) | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | |
| 3 | OTHER PRODUCTION | | | | | | | | | | | | | |
| 4 | | 950,456 | 950,456 | 953,407 | 954,052 | 954,186 | 954,292 | 954,395 | 954,479 | 954,506 | 954,527 | 953,263 | 953,276 | 953,290 |
| 5 | Cape Canaveral Modernization Project | | | | | | | ##### | | | | | | |
| 6 | TOTAL OTHER PRODUCTION | 950,456 | 950,456 | 953,407 | 954,052 | 954,186 | 954,292 | 954,395 | 954,479 | 954,506 | 954,527 | 953,263 | 953,276 | 953,290 |
| 7 | TRANSMISSION | | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | | |
| 9 | Cape Canaveral Modernization Project | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 |
| 10 | TOTAL TRANSMISSION | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 | 11,297 |
| 11 | | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | | |
| 13 | TOTAL DEPRECIABLE PLANT BALANCE | 961,753 | 961,753 | 964,704 | 965,349 | 965,482 | 965,589 | 965,691 | 965,775 | 965,803 | 965,824 | 964,559 | 964,573 | 964,587 |
| 14 | | | | | | | | | | | | | | |
| 15 | NON-DEPRECIABLE PROPERTY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | | | | | | | | | | | | | | |
| 17 | MISCELLANEOUS INTANGIBLES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | | | | | | | | | | | | | | |
| 19 | TOTAL PLANT BALANCE | 961,753 | 961,753 | 964,704 | 965,349 | 965,482 | 965,589 | 965,691 | 965,775 | 965,803 | 965,824 | 964,559 | 964,573 | 964,587 |
| 20 | | | | | | | | | | | | | | |
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| 30 | | | | | | | | | | | | | | |

Note 1: Power plant and transmission interconnection have a projected in-service date of June 1, 2013.
 Totals may not add due to rounding

PIS
 Reserve 965,775 B-8
 Net Plant -18,529 B-10
 Tax Rate 947,247
 Prop Tax 0,0188 C-20
 17,808

Supporting Schedules: B-6 Recap Schedules: B-6

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION: Provide the monthly reserve balances for each account or sub-account to which an individual depreciation rate is applied for the new Canaveral Modernization Project.

Type of Data Shown:

Projected Year Ended 05/31/14

DOCKET NO.: 12001S-EI

Witness: Robert E. Barrett, Jr.

| Line No. | Account Sub-account Title | Beginning Balance Jun-13 | Ending Balance Jun-13 | Ending Balance Jul-13 | Ending Balance Aug-13 | Ending Balance Sep-13 | Ending Balance Oct-13 | Ending Balance Nov-13 | Ending Balance Dec-13 | Ending Balance Jan-14 | Ending Balance Feb-14 | Ending Balance Mar-14 | Ending Balance Apr-14 | Ending Balance May-14 | 13-Month Average |
|----------|--|--------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------|
| 1 | POWER PLANT & TRANSMISSION INTERCONNECTION (Note 1) | | | | | | | | | | | | | | |
| 2 | | 0 | 2,638 | 5,256 | 7,878 | 10,502 | 13,126 | 15,751 | 18,376 | 21,000 | 23,625 | 25,391 | 28,013 | 30,634 | 15,553 |
| 3 | OTHER PRODUCTION | 0 | 2,638 | 5,256 | 7,878 | 10,502 | 13,126 | 15,751 | 18,376 | 21,000 | 23,625 | 25,391 | 28,013 | 30,634 | 15,553 |
| 4 | Cape Canaveral Modernization Project | 0 | 2,638 | 5,256 | 7,878 | 10,502 | 13,126 | 15,751 | 18,376 | 21,000 | 23,625 | 25,391 | 28,013 | 30,634 | 15,553 |
| 5 | TOTAL OTHER PRODUCTION | 0 | 2,638 | 5,256 | 7,878 | 10,502 | 13,126 | 15,751 | 18,376 | 21,000 | 23,625 | 25,391 | 28,013 | 30,634 | 15,553 |
| 6 | TRANSMISSION | | | | | | | | | | | | | | |
| 7 | Cape Canaveral Modernization Project | 0 | 12 | 35 | 59 | 82 | 106 | 129 | 153 | 177 | 200 | 224 | 247 | 271 | 130 |
| 8 | TOTAL TRANSMISSION | 0 | 12 | 35 | 59 | 82 | 106 | 129 | 153 | 177 | 200 | 224 | 247 | 271 | 130 |
| 9 | TOTAL DEPRECIABLE RESERVE BALANCE | 0 | 2,650 | 5,291 | 7,937 | 10,585 | 13,232 | 15,880 | 18,529 | 21,177 | 23,825 | 25,615 | 28,260 | 30,905 | 15,683 |
| 10 | NON-DEPRECIABLE PROPERTY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | MISCELLANEOUS INTANGIBLES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | TOTAL RESERVE BALANCE | 0 | 2,650 | 5,291 | 7,937 | 10,585 | 13,232 | 15,880 | 18,529 | 21,177 | 23,825 | 25,615 | 28,260 | 30,905 | 15,683 |

Note 1: Power plant and transmission interconnection have a projected in-service date of June 1, 2013. Totals may not add due to rounding

Supporting Schedules: Recap Schedules: B-6

ADJUSTED JURISDICTIONAL NET OPERATING INCOME

Schedule C-1
CANAVERAL STEP INCREASE

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT
 COMPANY AND SUBSIDIARIES
 DOCKET NO. 120015-EI

EXPLANATION: Provide the calculation of jurisdictional net operating income for the annualized costs of the new Canaveral Modernization Project.
 Type of Data Shown:
 Projected Year Ended 05/31/14
 Witness: Kim Ousdaht

(\$000)

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
|----------|----------------------------------|-------------------------|----------------------|------------------------|------------------------------------|-------------------------------|---|--|
| Line No. | DESCRIPTION | Total Company Per Books | Non-Electric Utility | Total Electric (2)-(3) | Jurisdictional Factor (See Note 1) | Jurisdictional Amount (4)X(5) | Jurisdictional Adjustments (Schedule C-2) | Adjusted Jurisdictional Amount (6)+(7) |
| 2 | Operating Revenues: | | | | | | | |
| 3 | Sales of Electricity | 0 | 0 | 0 | 0.000000 | 0 | 0 | 0 |
| 4 | Other Operating Revenues | 0 | 0 | 0 | 0.000000 | 0 | 0 | 0 |
| 5 | Total Operating Revenues | 0 | 0 | 0 | 0.000000 | 0 | 0 | 0 |
| 6 | Operating Expenses (See Note 2): | | | | | | | |
| 7 | Operation & Maintenance: | | | | | | | |
| 9 | Fuel | 0 | 0 | 0 | 0.000000 | 0 | 0 | 0 |
| 10 | Purchased Power | 0 | 0 | 0 | 0.000000 | 0 | 0 | 0 |
| 11 | Other | 12,357 | 0 | 12,357 | 0.981457 | 12,127 | 0 | 12,127 |
| 12 | Depreciation & Amortization | 31,765 | 0 | 31,765 | 0.981303 | 31,171 | 0 | 31,171 |
| 13 | Decommissioning Expense | 0 | 0 | 0 | 0.000000 | 0 | 0 | 0 |
| 14 | Taxes Other Than Income Taxes | 18,099 | 0 | 18,099 | 0.980442 | 17,745 | 0 | 17,745 |
| 15 | Income Taxes | (172,011) | 0 | (172,011) | 0.981257 | (168,787) | 0 | (168,787) |
| 16 | Deferred Income Taxes-Net | 142,236 | 0 | 142,236 | 0.981299 | 139,576 | 0 | 139,576 |
| 17 | Investment Tax Credit-Net | 0 | 0 | 0 | 0.000000 | 0 | 0 | 0 |
| 18 | (Gain)/Loss on Disposal of Plant | 0 | 0 | 0 | 0.000000 | 0 | 0 | 0 |
| 19 | Total Operating Expenses | 32,446 | 0 | 32,446 | 0.981106 | 31,833 | 0 | 31,833 |
| 20 | Net Operating Income (Loss) | (32,446) | 0 | (32,446) | 0.981106 | (31,833) | 0 | (31,833) |

Note 1: The jurisdictional factors used in the development of the FPSC jurisdictional amounts are those used in FPL's January 2013 Base Rate Increase filing.
 Note 2: Data does not include clause recoverable expenses such as fuel, environmental, and security.
 Totals may not add due to rounding

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide jurisdictional factors for net operating income for the annualized cost of the new Canaveral Modernization Project.
 Type of Data Shown:
X Projected Year Ended 05/31/14
 COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
 WITNESS: Kim Ousdahl, Joseph A. Ender, Robert E. Barrett, Jr.
 DOCKET NO. 120015-EI

| Line No. | Account No. | Account Title | (See Note 1) Total Company | FPSC Jurisdictional | Jurisdictional Separation Factor |
|-------------------------------|-------------|---|-------------------------------|------------------------|--|
| OTHER POWER GENERATION | | | | | |
| 2 | | OTHER POWER - OPERATION SUPERVISION & ENGINEERING | 1,882 | 1,848 | 0.98204365 revised 4/25 |
| 3 | 546 | OTHER POWER - FUEL - OIL, GAS & COAL | 0 | 0 | 0.00000000 |
| 4 | 547 | OTHER POWER - FUEL - NON RECOV ANNUAL EMISSIONS FEE | 0 | 0 | 0.00000000 |
| 5 | 547 | OTHER POWER - GENERATION EXPENSES | 1,710 | 1,679 | 0.98204365 revised 4/25 |
| 6 | 548 | OTHER POWER - MISC OTHER POWER GEN EXP - ECRC - | 2,292 | 2,250 | 0.98204365 revised 4/25 |
| 7 | 549 | OTHER POWER - ADDITIONAL SECURITY | 0 | 0 | 0.00000000 |
| 8 | 549 | OTHER POWER - RENTS - GAS TURBINES ENGINE SERVICING | 0 | 0 | 0.00000000 |
| 9 | 550 | OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING | 984 | 965 | 0.9807592 No Change |
| 10 | 551 | OTHER POWER - MAINTENANCE OF STRUCTURES | 248 | 244 | 0.98204365 revised 4/25 |
| 11 | 552 | OTHER POWER - MAINT OF STRUCTURES - ECRC - | 0 | 0 | 0.00000000 |
| 12 | 552 | OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT | 3,053 | 2,994 | 0.9807592 No Change |
| 13 | 553 | OTHER POWER - GAS TURBINE MAINTENANCE FUEL | 0 | 0 | 0.00000000 |
| 14 | 553 | OTHER POWER - MAINT GEN & ELECT PLT - ECRC - | 287 | 281 | 0.9807592 |
| 15 | 553 | OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION | 0 | 0 | 0.00000000 |
| 16 | 554 | OTHER POWER - MAINT MISC OTH PWR GEN - ECRC - | 0 | 0 | 0.00000000 |
| 17 | 554 | OTHER POWER GENERATION | 10,455 | 10,262 | 0.98151248 |
| 18 | | TRANSMISSION | 0 | 0 | 0. Confirmation from Transmission indicated amount for 2014 NOT MATERIAL |
| 19 | 560 - 573 | ADMINISTRATIVE & GENERAL | 1,275 | 1,249 | 0.97932837 revised 4/25 |
| 20 | | A&G EXP - PROPERTY INSURANCE | 31 | 31 | 0.98485753 revised 4/25 |
| 21 | | A&G EXP - INJURIES AND DAMAGES | 595 | 586 | 0.98485753 revised 4/25 |
| 22 | | A&G EXP - EMP PENSIONS & BENEFITS | 1,902 | 1,866 | 0.98115032 |
| 23 | | ADMINISTRATIVE & GENERAL | 12,357 | 12,127 | 0.98145674 |
| 24 | | TOTAL O&M EXPENSES | 31,494 | 30,928 | 0.98204365 revised 4/25 |
| 25 | 924 | OTHER PROD DEPRECIATION | 0 | 0 | 0.00000000 |
| 26 | 925 | DEPR & AMORT EXP - OTH PROD | 0 | 0 | 0.00000000 |
| 27 | 926 | DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD | 0 | 0 | 0.00000000 |
| 28 | | DEPR & AMORT EXP - OTH PROD MARTIN PIPELINE | 0 | 0 | 0.00000000 |
| 29 | | DEPR & AMORT EXP - OTH PROD - ECRC - | 0 | 0 | 0.00000000 |
| 30 | | OTHER PROD DEPRECIATION | 31,494 | 30,928 | 0.98204365 |
| 31 | 403 & 404 | DEPR & AMORT EXP - OTH PROD | | | |
| 32 | 403 & 404 | DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD | | | |
| 33 | 403 & 404 | DEPR & AMORT EXP - OTH PROD MARTIN PIPELINE | | | |
| 34 | 403 & 404 | DEPR & AMORT EXP - OTH PROD - ECRC - | | | |
| 35 | 403 & 404 | OTHER PROD DEPRECIATION | | | |
| 36 | | DEPR & AMORT EXP - OTH PROD | | | |
| 37 | | DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD | | | |
| 38 | | DEPR & AMORT EXP - OTH PROD MARTIN PIPELINE | | | |
| 39 | | DEPR & AMORT EXP - OTH PROD - ECRC - | | | |
| 40 | | OTHER PROD DEPRECIATION | | | |

Supporting Schedules: C-20, C-22 Recap C-1

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide jurisdictional factors for net operating income for the annualized cost of the new Canaveral Modernization Project.
 COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
 DOCKET NO. 120015-EI

Type of Data Shown:

Projected Year Ended 05/31/14

Witness: Kim Ousdahl, Joseph A. Ender,
 Robert E. Barrett, Jr.

| Line No. | Account No. | Account Title | (See Note 1) Total Company | FPSC Jurisdictional | Jurisdictional Separation Factor |
|----------|-------------|--|-------------------------------|---------------------|----------------------------------|
| 1 | | TRANSMISSION DEPRECIATION | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | 403 & 404 | DEPR & AMORT EXP - TRANS (EXC CLAUSES) | 271 | 243 | 0.89519972 revised 4/25 |
| 5 | 403 & 404 | DEPR & AMORT EXP - TRANS - ECRC - | 0 | 0 | 0.00000000 |
| 6 | 403 & 404 | DEPR & AMORT EXP - TRANS ECRC | 0 | 0 | 0.00000000 |
| 7 | 403 & 404 | DEPR & AMORT EXP - OTHER | 0 | 0 | 0.00000000 |
| 8 | | TRANSMISSION DEPRECIATION | 271 | 243 | 0.89519972 |
| 9 | | | | | |
| 10 | | TOTAL DEPREC & AMORT | 31,765 | 31,171 | 0.98130275 |
| 11 | | | | | |
| 12 | | TAXES OTH THAN INC TAX | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | | | | | |
| 16 | 408 | TAX OTH TH INC TAX - UTILITY OPERAT INCOME CLEARING | 0 | 0 | 0.00000000 |
| 17 | 408 | TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX | 17,808 | 17,459 | 0.98037000 revised 4/25 |
| 18 | 408 | TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES | 2 | 2 | 0.98485753 revised 4/25 |
| 19 | 408 | TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES | 7 | 7 | 0.98485753 revised 4/25 |
| 20 | 408 | TAX OTH TH INC TAX - FICA (SOCIAL SECURITY) | 282 | 278 | 0.98485753 revised 4/25 |
| 21 | | TAXES OTH THAN INC TAX | 18,099 | 17,745 | 0.98044212 |
| 22 | | | | | |
| 23 | | OPERATING INCOME TAXES | | | |
| 24 | | | | | |
| 25 | 409 | INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL | (163,025) | (159,970) | 0.98126054 revised 4/25 |
| 26 | 409 | INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE | (8,986) | (8,817) | 0.98119297 revised 4/25 |
| 27 | 410 | INCOME TAXES - DEFERRED FEDERAL | 137,495 | 134,924 | 0.98130114 revised 4/25 |
| 28 | 411 | INCOME TAXES - DEFERRED STATE | 4,741 | 4,652 | 0.98122759 revised 4/25 |
| 29 | | AMORTIZATION OF ITC | | | 0.00000000 |
| 30 | | OPERATING INCOME TAXES | (29,775) | (29,211) | 0.98105793 |
| 31 | | | | | |
| 32 | | NET OPERATING INCOME | (32,446) | (31,833) | 0.981106 |
| 33 | | | | | |
| 34 | | | | | |
| 35 | | | | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | | | | | |

NOTE 1: Data does not include clause recoverable expenses such as fuel, environmental, and security.
 NOTE 2: The jurisdictional separation factors used in the development of the FPSC Jurisdictional amounts are those used in FPL's January 2013 Base Rate Increase filing.
 Totals may not add due to rounding.

Supporting Schedules: C-20, C-22 Recap C-1

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT
 COMPANY AND SUBSIDIARIES

EXPLANATION: Provide a schedule of taxes other than income taxes for
 on an annualized basis for the new Canaveral Modernization
 Project. For each tax, indicate the amount charged
 to operating expenses and complete columns 5, 6 and 7.

Type of Data Shown:

Projected Year Ended 05/31/14

Witness: Robert E. Barrett, Jr.

(\$000)

| Line No. | Type of Tax | (1) Rate | (2) Tax Basis (\$) | (3) Total Amount | (4) Amount Charged to Operating Expenses | (5) Jurisdictional Factor | (6) Amount | (7) Jurisdictional Amount Charged to Operating Expenses |
|----------|------------------------|-------------|-----------------------|---------------------|---|------------------------------|-----------------|--|
| 1. | Federal Unemployment | 0.05% | | 2 | 2 | 0.98485753 | 2 | 2 |
| 2. | State Unemployment | 0.17% | | 7 | 7 | 0.98485753 | 7 | 7 |
| 3. | FICA | 6.63% | | 282 | 282 | 0.98485753 | 278 | 278 |
| 4. | Federal Vehicle | N/A | | | | | | |
| 5. | State Intangible | N/A | | | | | | |
| 6. | Utility Assessment Fee | N/A | | | | | | |
| 7. | Property | Various | ASSESSED VALUE | 17,808 | 17,808 | 0.98037000 | 17,459 | 17,459 |
| 8. | Gross Receipts | N/A | | | | | | |
| 9. | Franchise Fee | N/A | | | | | | |
| 10. | Occupational License | N/A | | | | | | |
| 11. | Other (Specify) | N/A | | | | | | |
| 12. | Total | | | <u>\$18,099</u> | <u>\$18,099</u> | | <u>\$17,745</u> | <u>\$17,745</u> |
| | | PLS | 965,775 B-8 | | | | | |
| | Reserve | | -18,529 B-10 | | | | | |
| | Net Plant | | 947,247 | | | revised 4/25 | | |
| | Tax Rate | | 0,0188 | | | | | |
| | Prop Tax | | 17,808 C-20 | | | | | |

Supporting Schedules:

Recap Schedules: C-4

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
 DOCKET NO.: 120015-EI

EXPLANATION: Provide the calculation of state and federal income taxes for the annualized costs of the Canaveral Modernization Project.

Type of Data Shown:
 Projected Year Ended 05/31
 Witness: Kim Ousdahl

| LINE NO. | DESCRIPTION | CURRENT TAX | | | DEFERRED TAX | | |
|----------|--|---------------------|---------------------|-------|-----------------|-------------------|-------|
| | | STATE | FEDERAL | TOTAL | STATE | FEDERAL | TOTAL |
| 1 | NET UTILITY OPERATING INCOME | \$ (32,446) | \$ (32,446) | | | | |
| 2 | ADD INCOME TAX ACCOUNTS | (29,775) | (29,775) | | | | |
| 3 | LESS INTEREST CHARGES (FROM C-23) | 16,985 | 16,985 | | | | |
| 4 | | | | | | | |
| 5 | TAXABLE INCOME PER BOOKS | <u>\$ (79,206)</u> | <u>\$ (79,206)</u> | | | | |
| 6 | | | | | | | |
| 7 | TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST) | | | | | | |
| 8 | ADD: BOOK DEPRECIATION, LESS DEBT AFUDC PORTION | 30,967 | 30,967 | | (1,703) | (10,242) | |
| 9 | LESS: EQUITY AFUDC | (2,019) | (2,019) | | 111 | 688 | |
| 10 | LESS: TAX DEPRECIATION | (427,329) | (427,329) | | 23,503 | 141,339 | |
| 11 | | <u>(398,381)</u> | <u>(398,381)</u> | | <u>21,911</u> | <u>131,765</u> | |
| 12 | ADD: TURN AROUND OF DEBT AFUDC | 798 | 798 | | (44) | (264) | |
| 13 | STATE AMORTIZATION OF FEDERAL BONUS DEPRECIATION | 311,381 | 0 | | (17,126) | 5,994 | |
| 14 | | | | | | | |
| 15 | TOTAL TEMPORARY DIFFERENCES | <u>\$ (86,202)</u> | <u>\$ (397,583)</u> | | <u>\$ 4,741</u> | <u>\$ 137,495</u> | |
| 16 | | | | | | | |
| 17 | PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST) | | | | | | |
| 18 | EQUITY AFUDC | 2,019 | 2,019 | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | TOTAL PERMANENT ADJUSTMENTS | <u>\$ 2,019</u> | <u>\$ 2,019</u> | | | | |
| 22 | | | | | | | |
| 23 | STATE TAXABLE INCOME (L5+L15+L21) | <u>\$ (163,389)</u> | | | | | |
| 24 | STATE INCOME TAX (5.5%) | <u>(8,986)</u> | | | <u>4,741</u> | | |
| 25 | ADJUSTMENTS TO STATE INCOME TAX (LIST) | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |
| 28 | TOTAL ADJUSTMENTS TO STATE INCOME TAX | <u>\$ 0</u> | | | | | |
| 29 | | | | | | | |
| 30 | STATE INCOME TAX | <u>(8,986)</u> | <u>8,986</u> | | <u>4,741</u> | | |
| 31 | | | | | | | |
| 32 | FEDERAL TAXABLE INCOME AFTER STATE | | <u>\$ (465,783)</u> | | | | |
| 33 | | | | | | | |
| 34 | TOTALS MAY NOT ADD DUE TO ROUNDING | | | | | | |
| 35 | | | | | | | |
| 36 | STATE TAXABLE INCOME (L5+L28+L34) | | | | | | |
| 37 | | | | | | | |
| 38 | | | | | | | |
| 39 | | | | | | | |
| 40 | | | | | | | |
| 41 | | | | | | | |
| 42 | | | | | | | |
| 43 | | | | | | | |
| 44 | | | | | | | |
| 45 | | | | | | | |

STATE AND FEDERAL INCOME TAX CALCULATION

SCHEDULE C-22
CANAVERAL STEP INCREASE

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of state and federal income taxes for the annualized costs of the Canaveral Modernization Project.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

Projected Year Ended 05/31/14

Witness: Kim Ousdahl

DOCKET NO.: 120015-EI

| LINE NO. | DESCRIPTION | CURRENT TAX | | | DEFERRED TAX | | |
|----------|--|-------------|-----------|-------|--------------|---------|-------|
| | | STATE | FEDERAL | TOTAL | STATE | FEDERAL | TOTAL |
| 46 | FEDERAL TAXABLE INCOME (LS+L2B+L34-L37*rate) | | (465,783) | | | 137,495 | |
| 47 | FEDERAL INCOME TAX (35% OR APPLICABLE RATE) | \$ | (163,024) | | \$ | | |
| 48 | | | | | | | |
| 49 | ADJUSTMENTS TO FEDERAL INCOME TAX | | | | | | |
| 50 | ORIGINATING ITC | \$ | 0 | | | | |
| 51 | | | | | | | |
| 52 | WRITE OFF OF EXCESS DEFERRED TAXES | | | | \$ | 0 | |
| 53 | | | | | | | |
| 54 | OTHER ADJUSTMENTS (LIST) | | | | | 0 | |
| 55 | | | | | | | |
| 56 | | | | | | | |
| 57 | TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX | \$ | | | \$ | | |
| 58 | | | | | | | |
| 59 | FEDERAL INCOME TAX | \$ | (163,024) | | \$ | 137,495 | |
| 60 | | | | | \$ | | |
| 61 | ITC AMORTIZATION | | | | | | |
| 62 | | | | | | | |
| 63 | | | | | | | |
| 64 | | | | | | | |
| 65 | | | | | | | |
| 66 | | | | | | | |
| 67 | | | | | | | |
| 68 | | | | | | | |
| 69 | | | | | | | |
| 70 | | | | | | | |
| 71 | | | | | | | |
| 72 | | | | | | | |
| 73 | | | | | | | |
| 74 | | | | | | | |
| 75 | | | | | | | |
| 76 | | | | | | | |

SUMMARY OF INCOME TAX EXPENSE:

| | FEDERAL | STATE | TOTAL |
|-----------------------------|-----------|---------|-----------|
| CURRENT TAX EXPENSE | (163,024) | (8,966) | (172,010) |
| DEFERRED INCOME TAXES | 137,495 | 4,741 | 142,236 |
| INVESTMENT TAX CREDITS, NET | | | |
| TOTAL INCOME TAX PROVISION | (25,529) | (4,245) | (29,775) |

SUPPORTING SCHEDULES:

C-23

RECAP SCHEDULES:

C-4

INTEREST IN TAX EXPENSE CALCULATION

Type of Data Shown:

Projected Year Ended 05/31/14

Witness: Kim Ousdahl, Robert E. Barrett, Jr.

Provide the amount of interest expense used to calculate net operating income taxes on Schedule C-22 for the new Canaveral Modernization Project.

EXPLANATION:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT
COMPANY AND SUBSIDIARIES

DOCKET NO.: 120015-EI

| Line No. | Description | (1) Historical Base Year Ended | (2) Test Year Ended |
|----------|---|-----------------------------------|------------------------|
| 1 | | | |
| 2 | | | |
| 3 | Interest on Long Term Debt | Not Applicable | 16,985 |
| 4 | | | |
| 5 | Amortization of Debt Discount, Premium, Issuing Expense & Loss on Reacquired Debt | | |
| 6 | | | |
| 7 | | | |
| 8 | Interest on Short Term Debt | | |
| 9 | | | |
| 10 | Interest on Customer Deposits | | |
| 11 | | | |
| 12 | Other Interest Expense | | |
| 13 | | | |
| 14 | Less Allowance for Funds Used During Construction | | |
| 15 | | | |
| 16 | | | |
| 17 | Total Interest Expense | | 16,985 |
| 18 | | | |
| 19 | Jurisdictional Factor | | 0.981022 |
| 20 | | | |
| 21 | Jurisdictional Interest Expense | | 16,662 |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |

Note: Totals may not add due to rounding.

Supporting Schedules: D-1a Recap Schedules: C-22

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
 DOCKET NO.: 120015-EI

EXPLANATION:
 Provide the calculation of the revenue expansion factor for
 the new Canaveral Modernization Project annualized period.

Type of Data Shown:
 Projected Year Ended 05/31/14
 Witness: Kim Ousdahl

| Line No. | Description | (1) Percent |
|----------|---|----------------|
| 1. | Revenue Requirement | 1.00000 |
| 2. | Gross Receipts Tax Rate | 0.00000 |
| 3. | Regulatory Assessment Rate | 0.00072 |
| 4. | Bad Debt Rate | 0.00166 |
| 5. | Net Before Income Taxes (1) - (2) - (3) - (4) | <u>0.99762</u> |
| 6. | State Income Tax Rate | 0.05500 |
| 7. | State Income Tax (5) x (6) | <u>0.05487</u> |
| 8. | Net Before Federal Income Tax (5) - (7) | <u>0.94275</u> |
| 9. | Federal Income Tax Rate | 0.35000 |
| 10. | Federal Income Tax (8) x (9) | <u>0.32996</u> |
| 11. | Revenue Expansion Factor (8) - (10) | <u>0.61279</u> |
| 12. | Net Operating Income Multiplier (100% / Line 11) | <u>1.63188</u> |

Supporting Schedules: Recap Schedules: A-1

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide the company's 13-month average cost of capital Type of Data Shown:
the new Canaveral Modernization Project.

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
X Projected Year Ended 05/31/14

DOCKET NO.: 120015-EI

Witness: Kim Ousdahl, Moray Dewhurst, Robert E. Barrett, Jr.

| Line No. | Class of Capital | (A) Company Total Per Books | (B) Specific Adjustments | (C) Pro Rata Adjustments | (D) System Adjusted | (E) Jurisdictional Factor | (F) Jurisdictional Capital Structure | (G) Ratio | (H) Cost Rate | (I) Weighted Cost Rate |
|----------|--------------------|-----------------------------------|--------------------------------|--------------------------------|---------------------------|---------------------------------|--|--------------|---------------------|------------------------------|
| 1 | LONG TERM DEBT | 323,028 | 0 | 0 | 323,028 | 0.981022 | 316,898 | 39.036% | 5.258% | 2.05% |
| 2 | | | | | | | | | | |
| 3 | SHORT TERM DEBT | 0 | 0 | 0 | 0 | | 0 | 0.00% | 0.00% | 0.00% |
| 4 | | | | | | | | | | |
| 5 | PREFERRED STOCK | 0 | 0 | 0 | 0 | | 0 | 0.00% | 0.00% | 0.00% |
| 6 | | | | | | | | | | |
| 7 | COMMON EQUITY | 504,486 | 0 | 0 | 504,486 | 0.981022 | 494,911 | 60.964% | 11.50% | 7.01% |
| 8 | | | | | | | | | | |
| 9 | CUSTOMER DEPOSITS | 0 | 0 | 0 | 0 | | 0 | 0.00% | 0.00% | 0.00% |
| 10 | | | | | | | | | | |
| 11 | DEFERRED TAXES | 0 | 0 | 0 | 0 | | 0 | 0.00% | 0.00% | 0.00% |
| 12 | | | | | | | | | | |
| 13 | INVESTMENT CREDITS | 0 | 0 | 0 | 0 | | 0 | 0.00% | 0.00% | 0.00% |
| 14 | | | | | | | | | | |
| 15 | TOTAL | 827,514 | 0 | 0 | 827,514 | | 811,809 | 0.00% | | 9.06% |
| 16 | | | | | | | | | | |
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| 34 | | | | | | | | | | |

NOTE: (1) The capital structure reflects incremental sources of capital consistent with the analyses submitted in connection with its need determination proceeding.
(2) The proposed long term debt rate and proposed rate of return on common equity are consistent with FPL's January 2013 Base Rate Increase request.

Supporting Schedules: A-1

| | May-13 | June-13 | July-13 | Aug-13 | Sept-13 | Oct-13 | Nov-13 | Dec-13 Total for Year | Jan-14 | Feb-14 | March | April-14 | May-14 | June-14 |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Revenue and Acc'd. Def Taxes | | | | | | | | | | | | | | |
| Revenue | 135,053,975 | (84,210) | (85,845) | (86,199) | (86,399) | (86,399) | (86,403) | (86,489) | 92,407 | 92,395 | 331,144 | 331,144 | 331,144 | 331,144 |
| Federal Deferred Income Taxes | 135,053,975 | 134,989,765 | 134,893,520 | 134,797,271 | 134,701,023 | 134,604,774 | 134,508,525 | 134,412,276 | 134,316,027 | 134,219,778 | 134,123,529 | 134,027,280 | 133,931,031 | 133,834,782 |
| Cumulative Deferred Taxes-Federal | 443,535 | 444,031 | 444,359 | 444,392 | 444,286 | 444,266 | 444,252 | 444,238 | 281,236 | 281,222 | 281,208 | 281,194 | 281,180 | 281,166 |
| State Deferred Income Taxes | 443,535 | 888,165 | 1,332,524 | 1,776,824 | 2,221,105 | 2,665,371 | 3,109,623 | 3,553,875 | 3,380,863 | 3,672,088 | 3,653,321 | 4,234,528 | 4,515,735 | 4,796,940 |
| Cumulative Deferred Taxes-State | 135,497,509 | 136,857,930 | 138,218,444 | 139,579,268 | 140,940,088 | 142,299,894 | 143,659,700 | 145,019,516 | 138,011,793 | 136,375,414 | 134,740,079 | 133,104,754 | 131,469,429 | 129,834,104 |
| Total sum for year 2013 | 135,497,509 | 136,857,930 | 138,218,444 | 139,579,268 | 140,940,088 | 142,299,894 | 143,659,700 | 145,019,516 | 138,011,793 | 136,375,414 | 134,740,079 | 133,104,754 | 131,469,429 | 129,834,104 |
| Transmission | | | | | | | | | | | | | | |
| Federal Deferred Income Taxes | 1,493,054 | 1,507,217 | 1,520,966 | 1,533,915 | 1,546,765 | 1,559,614 | 1,571,463 | 1,583,312 | 1,597,890 | 1,611,468 | 1,625,046 | 1,638,624 | 1,652,202 | 1,665,780 |
| Cumulative Deferred Taxes-Federal | 1,500,429 | 1,507,101 | 1,512,783 | 1,517,465 | 1,522,147 | 1,526,829 | 1,531,511 | 1,536,193 | 1,540,875 | 1,545,557 | 1,550,239 | 1,554,921 | 1,559,603 | 1,564,285 |
| State Deferred Income Taxes | 8,788 | 12,985 | 18,133 | 23,320 | 28,507 | 33,694 | 38,881 | 44,068 | 49,255 | 54,442 | 59,629 | 64,816 | 70,003 | 75,190 |
| Cumulative Deferred Taxes-State | 1,507,217 | 1,520,086 | 1,532,915 | 1,545,765 | 1,558,614 | 1,571,463 | 1,584,312 | 1,597,161 | 1,610,010 | 1,622,859 | 1,635,708 | 1,648,557 | 1,661,406 | 1,674,255 |
| Total sum for year 2013 | 1,516,005 | 1,533,071 | 1,551,048 | 1,569,085 | 1,587,121 | 1,605,158 | 1,623,199 | 1,641,244 | 1,659,285 | 1,677,326 | 1,695,367 | 1,713,408 | 1,731,449 | 1,749,490 |
| Construction Period Interest | | | | | | | | | | | | | | |
| Deferred Taxes at end of Month | 9,269,651 | 8,243,490 | 9,217,929 | 8,192,369 | 9,166,808 | 8,141,247 | 9,115,686 | 8,090,125 | 9,064,564 | 9,039,003 | 9,013,442 | 8,987,881 | 8,962,320 | 8,936,759 |
| Total sum for year 2013 | 9,269,651 | 8,243,490 | 9,217,929 | 8,192,369 | 9,166,808 | 8,141,247 | 9,115,686 | 8,090,125 | 9,064,564 | 9,039,003 | 9,013,442 | 8,987,881 | 8,962,320 | 8,936,759 |
| Modernization | | | | | | | | | | | | | | |
| Deferred Taxes at end of Month | 32,032 | 31,985 | 31,898 | 31,832 | 31,765 | 31,698 | 31,631 | 31,564 | 31,497 | 31,430 | 31,363 | 31,296 | 31,229 | 31,162 |
| Total sum for year 2013 | 32,032 | 31,985 | 31,898 | 31,832 | 31,765 | 31,698 | 31,631 | 31,564 | 31,497 | 31,430 | 31,363 | 31,296 | 31,229 | 31,162 |
| Construction Period Interest | | | | | | | | | | | | | | |
| Deferred Taxes at end of Month | (26,653,106) | (26,788,927) | (26,684,748) | (26,800,569) | (26,516,390) | (26,432,211) | (26,348,032) | (26,163,853) | (26,079,674) | (25,995,495) | (25,911,316) | (25,827,137) | (25,742,958) | (25,658,779) |
| Total sum for year 2013 | (26,653,106) | (26,788,927) | (26,684,748) | (26,800,569) | (26,516,390) | (26,432,211) | (26,348,032) | (26,163,853) | (26,079,674) | (25,995,495) | (25,911,316) | (25,827,137) | (25,742,958) | (25,658,779) |
| Transmission | | | | | | | | | | | | | | |
| Deferred Taxes at end of Month | (28,937,285) | (28,953,106) | (28,788,927) | (28,684,748) | (28,800,569) | (28,516,390) | (28,432,211) | (28,348,032) | (28,163,853) | (28,079,674) | (27,995,495) | (27,911,316) | (27,827,137) | (27,742,958) |
| Total sum for year 2013 | (28,937,285) | (28,953,106) | (28,788,927) | (28,684,748) | (28,800,569) | (28,516,390) | (28,432,211) | (28,348,032) | (28,163,853) | (28,079,674) | (27,995,495) | (27,911,316) | (27,827,137) | (27,742,958) |
| Construction Period Interest | | | | | | | | | | | | | | |
| Deferred Taxes at end of Month | (28,653,106) | (28,788,927) | (26,684,748) | (26,800,569) | (26,516,390) | (26,432,211) | (26,348,032) | (26,163,853) | (26,079,674) | (25,995,495) | (25,911,316) | (25,827,137) | (25,742,958) | (25,658,779) |
| Total sum for year 2013 | (28,653,106) | (28,788,927) | (26,684,748) | (26,800,569) | (26,516,390) | (26,432,211) | (26,348,032) | (26,163,853) | (26,079,674) | (25,995,495) | (25,911,316) | (25,827,137) | (25,742,958) | (25,658,779) |
| Transmission | | | | | | | | | | | | | | |
| Deferred Taxes at end of Month | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) |
| Total sum for year 2013 | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) | (25,497,509) |

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE ANNUALIZED COSTS OF THE CANAVERAL
MODERNIZATION

Type of Data Shown:
 Projected Year Ended 05/31/14
Witness: Kim Ousdahl

DOCKET NO.: 120015-EI

| LINE NO. | (1) DESCRIPTION | (2) CURRENT TAX (\$000) | | (4) TOTAL | (5) DEFERRED TAX | | (7) TOTAL |
|----------|---|-------------------------|-----------|--------------|------------------|---------|--------------|
| | | STATE | FEDERAL | | STATE | FEDERAL | |
| 1 | NET UTILITY OPERATING INCOME | (62,221) | (62,221) | | | | |
| 2 | ADD INCOME TAX ACCOUNTS | 0 | 0 | | | | |
| 3 | LESS INTEREST CHARGES (FROM C-23) | 16,985 | 16,985 | | | | |
| 4 | | | | | | | |
| 5 | TAXABLE INCOME PER BOOKS | (79,206) | (79,206) | | | | |
| 6 | | | | | | | |
| 7 | TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST) | | | | | | |
| 8 | ADD: BOOK DEPRECIATION, LESS DEBT AFUDC PORTION | 30,967 | 30,967 | | | | |
| 9 | LESS: EQUITY AFUDC | (2,019) | (2,019) | | | | |
| 10 | LESS: TAX DEPRECIATION | (427,329) | (427,329) | | | | |
| 11 | TAX OVER BOOK DEPRECIATION | (398,381) | (398,381) | | | | |
| 12 | ADD: TURN AROUND ON DEBT AFUDC | 798 | 798 | | | | |
| 13 | | | | | | | |
| 14 | State Adjustment to Bonus Depreciation: | 311,381 | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | TOTAL TEMPORARY DIFFERENCES | (86,202) | (397,583) | | | | |
| 20 | SUBTOTAL (LINE 5 + LINE 19) | (165,408) | (476,789) | | | | |
| 21 | PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST) | | | | | | |
| 22 | | | | | | | |
| 23 | EQUITY AFUDC | 2,019 | 2,019 | | | | |
| 24 | | | | | | | |
| 25 | TOTAL PERMANENT ADJUSTMENTS | 2,019 | 2,019 | | | | |
| 26 | | | | | | | |
| 27 | STATE TAXABLE INCOME (L5+L28+L34) | (163,389) | | | | | |
| 28 | STATE INCOME TAX OF 5.5% | (8,986) | | | | | |
| 29 | ADJUSTMENTS TO STATE INCOME TAX (LIST) | | | | | | |
| 30 | WRITE OFF OF EXCESS DEFERRED TAXES | | | | | | |
| 31 | | | | | | | |
| 32 | | | | | | | |
| 33 | | | | | | | |
| 34 | TOTAL ADJUSTMENTS TO STATE INCOME TAX | (8,986) | | | | | |
| 35 | | | | | | | |
| 36 | STATE INCOME TAX | (8,986) | | | | | |
| 37 | FEDERAL TAXABLE INCOME AFTER STATE | | | | | | |
| 38 | | | | | | | |
| 39 | | | | | | | |
| 40 | | | | | | | |
| 41 | | | | | | | |
| 42 | | | | | | | |
| 43 | | | | | | | |
| 44 | | | | | | | |
| 45 | TOTALS MAY NOT ADD DUE TO ROUNDING | | | | | | |

SUPPORTING SCHEDULES: C-23

RECAP SCHEDULES: C-4

STATE AND FEDERAL INCOME TAX CALCULATION

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION:
 PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
 FOR THE ANNUALIZED COSTS OF THE CAPE CANAVERAL
 MODERNIZATION

Type of Data Shown:
 Projected Year Ended 05/31/14

Witness: Kim Ousdaht

DOCKET NO.: 080677-EI

(\$000)

| LINE NO. | (1) DESCRIPTION | (2) STATE | | (3) FEDERAL | | (4) TOTAL | (5) STATE | | (6) FEDERAL | | (7) TOTAL |
|----------|---|--------------|---------|----------------|---------|--------------|--------------|---------|----------------|---------|--------------|
| | | STATE | FEDERAL | STATE | FEDERAL | TOTAL | STATE | FEDERAL | STATE | FEDERAL | TOTAL |
| 1 | FEDERAL TAXABLE INCOME | | | | | | | | | | |
| 2 | FEDERAL INCOME TAX (35% OR APPLICABLE RATE) | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | ADJUSTMENTS TO FEDERAL INCOME TAX | | | | | | | | | | |
| 5 | ORIGINATING ITC | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | WRITE OFF OF EXCESS DEFERRED TAXES | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | OTHER ADJUSTMENTS (LIST) | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| 11 | | | | | | | | | | | |
| 12 | TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX | | | | | | | | | | |
| 13 | | | | | | | | | | | |
| 14 | FEDERAL INCOME TAX | | | | | | | | | | |
| 15 | | | | | | | | | | | |
| 16 | ITC AMORTIZATION | | | | | | | | | | |
| 17 | | | | | | | | | | | |
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| 47 | | | | | | | | | | | |

(NOTE A) - SUMMARY OF INCOME TAX EXPENSE:

| | FEDERAL | STATE | TOTAL |
|-----------------------------|-----------|---------|-----------|
| CURRENT TAX EXPENSE | (163,024) | (8,986) | (172,011) |
| DEFERRED INCOME TAXES | 137,495 | 4,741 | 142,236 |
| INVESTMENT TAX CREDITS, NET | 0 | - | - |
| TOTAL INCOME TAX PROVISION | (25,530) | (4,245) | (29,775) |

TOTALS MAY NOT ADD DUE TO ROUNDING

SUPPORTING SCHEDULES:

C-23

RECAP SCHEDULES:

C-4

| Deferred Tax Balance | CPI | | AFUDC Debt | | Accel. Depr. | | Total |
|-------------------------------------|-------------|--------------|-------------|---------------|--------------|---------------|-----------------|
| | Generator | Transmission | Generator | Transmission | Generation | Transm | |
| Balance begin of period | 26,937,285 | 275,444 | 27,212,729 | (9,294,870) | (32,066) | (9,326,936) | (136,919,546) |
| Balance begin of period | 0 | 0 | 0 | 0 | 0 | 0 | |
| Annual Deferred Adjustment | 0 | 0 | 0 | 0 | 0 | 0 | |
| Deferred Tax Amount-Annual | 0 | 0 | 0 | 0 | 0 | 0 | |
| June | 26,853,106 | 274,297 | 27,127,403 | (9,269,051) | (32,033) | (9,301,084) | (137,004,726) |
| July | 26,768,927 | 273,149 | 27,042,076 | (9,243,490) | (31,966) | (9,275,456) | (137,377,996) |
| Aug | 26,684,748 | 272,001 | 26,956,749 | (9,217,929) | (31,899) | (9,249,828) | (137,749,359) |
| Sept | 26,600,569 | 270,854 | 26,871,423 | (9,192,369) | (31,832) | (9,224,201) | (138,120,310) |
| Oct | 26,516,390 | 269,706 | 26,786,096 | (9,166,808) | (31,766) | (9,198,574) | (138,491,133) |
| Nov | 26,432,211 | 268,558 | 26,700,769 | (9,141,247) | (31,699) | (9,172,946) | (138,861,845) |
| Dec | 26,348,032 | 267,411 | 26,615,443 | (9,115,686) | (31,632) | (9,147,318) | (139,232,458) |
| Jan | 26,186,632 | 265,230 | 26,451,862 | (9,090,125) | (31,565) | (9,121,690) | (139,609,673) |
| Feb | 26,025,233 | 263,049 | 26,288,282 | (9,064,564) | (31,498) | (9,096,062) | (139,986,862) |
| Mar | 25,863,834 | 260,869 | 26,124,703 | (9,039,003) | (31,432) | (9,070,435) | (140,695,095) |
| Apr | 25,702,435 | 258,688 | 25,961,123 | (9,013,442) | (31,365) | (9,044,807) | (141,072,088) |
| May | 25,541,035 | 256,508 | 25,797,543 | (8,987,881) | (31,298) | (9,019,179) | (141,449,066) |
| | 342,460,437 | 3,475,764 | 345,936,201 | (118,836,465) | (412,051) | (119,248,516) | (1,806,570,157) |
| | | | 26,610,477 | | | (9,172,963) | (138,966,935) |
| Average Deferred Tax Balance | | | 0.98102200 | | | 0.98102200 | (121,529,421) |
| | | | 0.98102200 | | | 0.98102200 | |
| | | 26,105,463 | | | | (8,998,878) | (136,329,621) |
| | | | | | | | (119,223,036) |

| LINE NO. | DESCRIPTION | GENERATION PLANT | | | TRANSMISSION | | | TOTAL | |
|----------|---|------------------|--------------|-------|--------------|------------|-------|--------------|--------------|
| | | STATE | FEDERAL | TOTAL | STATE | FEDERAL | TOTAL | STATE | FEDERAL |
| 1 | NET UTILITY OPERATING INCOME | \$ (62,221) | \$ (62,221) | | \$ 0 | \$ 0 | | \$ (62,221) | \$ (62,221) |
| 2 | ADD INCOME TAX ACCOUNTS | | | | | | | | |
| 3 | LESS INTEREST CHARGES (FROM C-23) | 16,985 | 16,985 | | 0 | 0 | | 16,985 | 16,985 |
| 4 | | | | | | | | | |
| 5 | TAXABLE INCOME PER BOOKS | \$ (79,206) | \$ (79,206) | | \$ 0 | \$ 0 | | \$ (79,206) | \$ (79,206) |
| 6 | | | | | | | | | |
| 7 | TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST) | | | | | | | | |
| 8 | ADD: BOOK DEPRECIATION | 30,698 | 30,698 | | 269 | 269 | | 30,967 | 30,967 |
| 9 | LESS: EQUITY AFUDC | (2,014) | (2,014) | | (5) | (5) | | (2,019) | (2,019) |
| 10 | LESS: TAX DEPRECIATION | (32,671) | (32,671) | | (604) | (604) | | (33,275) | (33,275) |
| 11 | Bonus Depreciation | (366,128) | (366,128) | | (4,257) | (4,257) | | (390,385) | (390,385) |
| 12 | | | | | | | | | |
| 13 | | | | | | | | | |
| 14 | | | | | | | | | |
| 15 | | | | | | | | | |
| 16 | | | | | | | | | |
| 17 | State Adjustment to Bonus Depreciation : | 307,988 | | | 3,393 | | | 311,381 | |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | | | | | | | | | |
| 21 | | | | | | | | | |
| 22 | | | | | | | | | |
| 23 | | | | | | | | | |
| 24 | | | | | | | | | |
| 25 | | | | | | | | | |
| 26 | TURN AROUND OF DEBT AFUDC | 796 | 796 | | 2 | 2 | | 798 | 798 |
| 27 | CPI Accrual for Tax | (3,620) | (3,620) | | (49) | (49) | | (3,669) | (3,669) |
| 28 | TOTAL TEMPORARY DIFFERENCES | \$ (64,951) | \$ (392,959) | | \$ (1,251) | \$ (4,644) | | \$ (66,202) | \$ (397,563) |
| 29 | | | | | | | | | |
| 30 | PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST) | (164,157) | (472,145) | | (1,251) | (4,644) | | (165,408) | (476,789) |
| 31 | | | | | | | | | |
| 32 | EQUITY AFUDC | 2,014 | 2,014 | | 5 | 5 | | 2,019 | 2,019 |
| 33 | | | | | | | | | |
| 34 | TOTAL PERMANENT ADJUSTMENTS | \$ 2,014 | \$ 2,014 | | \$ 5 | \$ 5 | | \$ 2,018 | \$ 2,018 |
| 35 | | | | | | | | | |
| 36 | STATE TAXABLE INCOME (L5+L28+L34) | \$ (162,143) | \$ (461,213) | | \$ (1,246) | \$ (4,570) | | \$ (163,389) | \$ (465,784) |
| 37 | STATE INCOME TAX (5.5% OR APPLICABLE RATE OF L36) | \$ (8,918) | \$ (161,425) | | \$ (69) | \$ (1,600) | | \$ (9,087) | \$ (163,024) |
| 38 | ADJUSTMENTS TO STATE INCOME TAX (LIST) | | | | | | | | |
| 39 | | | | | | | | | |
| 40 | | | | | | | | | |
| 41 | | | | | | | | | |
| 42 | | | | | | | | | |
| 43 | TOTAL ADJUSTMENTS TO STATE INCOME TAX | | | | | | | | |
| 44 | | | | | | | | | |
| 45 | STATE INCOME TAX | \$ (8,918) | | | \$ (69) | | | \$ (9,087) | |

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE ANNUALIZED COSTS OF THE CANAVERAL MODERNIZATION

FLORIDA PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 120015-EI

Type of Data Shown:
X Projected Year Ended 05/31/14
Witness: Kim Oustdahl

| LINE NO. | DESCRIPTION | (1) STATE | | (2) CURRENT TAX | | (3) TOTAL | | (4) STATE | | (5) FEDERAL | | TOTAL |
|----------|---|--------------|--------------|-----------------|---------|-----------|---------|-----------|---------|-------------|--|-------|
| | | STATE | FEDERAL | STATE | FEDERAL | STATE | FEDERAL | STATE | FEDERAL | | | |
| 1 | JURISDICTIONAL PRE-TAX OPERATING INCOME | \$ (61,044) | \$ (61,044) | | | | | | | | | |
| 2 | ADD INCOME TAX ACCOUNTS | | 0 | | | | | | | | | |
| 3 | LESS JURISDICTIONAL INTEREST CHARGES (FROM C-23) | 16,662 | 16,662 | | | | | | | | | |
| 4 | TAXABLE INCOME PER BOOKS | \$ (77,706) | \$ (77,706) | | | | | | | | | |
| 5 | TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST) | | | | | | | | | | | |
| 6 | ADD: JURISDICTIONAL BOOK DEPRECIATION | 30,388 | 30,388 | | | | | | | | | |
| 7 | LESS: JURISDICTIONAL EQUITY AFUDC | (1,981) | (1,981) | | | | | | | | | |
| 8 | LESS: JURISDICTIONAL TAX DEPRECIATION | (419,339) | (419,339) | | | | | | | | | |
| 9 | JURISDICTIONAL TAX OVER BOOK DEPRECIATION | (390,932) | (390,932) | | | | | | | | | |
| 10 | ADD: JURISDICTIONAL TURN AROUND ON DEBIT AFUDC | 783 | 783 | | | | | | | | | |
| 11 | ADD: JURISDICTIONAL ADJUSTMENT FOR STATE AMORTIZATION | 305,559 | 0 | | | | | | | | | |
| 12 | | | | | | | | | | | | |
| 13 | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | |
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| 24 | | | | | | | | | | | | |
| 25 | | | | | | | | | | | | |
| 26 | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | |
| 28 | TOTAL JURISDICTIONAL TEMPORARY DIFFERENCES | \$ (84,590) | \$ (390,149) | | | | | | | | | |
| 29 | PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST) | | | | | | | | | | | |
| 30 | JURISDICTIONAL EQUITY AFUDC | 1,981 | 1,981 | | | | | | | | | |
| 31 | TOTAL PERMANENT ADJUSTMENTS | \$ 1,981 | \$ 1,981 | | | | | | | | | |
| 32 | JURISDICTIONAL STATE TAXABLE INCOME (L5+L28+L34) | \$ (160,315) | \$ (465,874) | | | | | | | | | |
| 33 | ADJUSTMENTS TO STATE INCOME TAX (LIST) | \$ (8,817) | | | | | | | | | | |
| 34 | WRITE OFF OF EXCESS DEFERRED TAXES | | | | | | | | | | | |
| 35 | TOTAL ADJUSTMENTS TO STATE INCOME TAX | \$ - | \$ - | | | | | | | | | |
| 36 | JURISDICTIONAL STATE INCOME TAX | \$ (9,817) | \$ (6,817) | | | | | | | | | |
| 37 | JURISDICTIONAL STATE INCOME TAX | \$ - | \$ (457,057) | | | | | | | | | |
| 38 | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | |
| 40 | | | | | | | | | | | | |
| 41 | | | | | | | | | | | | |
| 42 | | | | | | | | | | | | |
| 43 | | | | | | | | | | | | |
| 44 | | | | | | | | | | | | |
| 45 | | | | | | | | | | | | |

SUPPORTING SCHEDULES: C-23 RECAP SCHEDULES: C-4

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 980677-EI

EXPLANATION:
 PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
 FOR THE ANNUALIZED COSTS OF THE CANAVERAL
 MODERNIZATION

Type of Data Shown:
 X Projected Year Ended 05/31/14
 Witness: Kim Ousdahl

| LINE NO. | DESCRIPTION | (1) CURRENT TAX | | (2) FEDERAL | | (3) TOTAL | | (4) STATE | | (5) DEFERRED TAX | | (6) TOTAL | |
|----------|--|-----------------|-------------------|---------------|-----------------|-----------|--------------|-----------|------------|------------------|------------|-----------|------------|
| | | STATE | FEDERAL | STATE | FEDERAL | STATE | FEDERAL | STATE | FEDERAL | STATE | FEDERAL | STATE | FEDERAL |
| 46 | JURISDICTIONAL FEDERAL TAXABLE INCOME (15+129+134-L37+state) | | \$ (457,057) | | \$ (457,057) | | \$ (457,057) | | \$ 134,924 | | \$ 134,924 | | \$ 134,924 |
| 47 | JURISDICTIONAL FEDERAL INCOME TAX (35% OR APPLICABLE RATE) | | \$ (159,970) | | \$ (159,970) | | \$ (159,970) | | \$ 134,924 | | \$ 134,924 | | \$ 134,924 |
| 48 | | | | | | | | | | | | | |
| 49 | ADJUSTMENTS TO FEDERAL INCOME TAX | | \$ 0 | | \$ 0 | | \$ 0 | | | | | | |
| 50 | ORIGINATING ITC | | | | | | | | | | | | |
| 51 | WRITE OFF OF EXCESS DEFERRED TAXES | | | | | | | | | | | | |
| 52 | | | | | | | | | | | | | |
| 53 | OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | | |
| 56 | | | | | | | | | | | | | |
| 57 | TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX | | \$ 0 | | \$ 0 | | \$ 0 | | | | | | |
| 58 | | | | | | | | | | | | | |
| 59 | JURISDICTIONAL FEDERAL INCOME TAX | | \$ (159,970) | | \$ (159,970) | | \$ (159,970) | | \$ 134,924 | | \$ 134,924 | | \$ 134,924 |
| 60 | | | | | | | | | | | | | |
| 61 | ITC AMORTIZATION | | | | | | | | | | | | |
| 62 | | | | | | | | | | | | | |
| 63 | | | | | | | | | | | | | |
| 64 | | | | | | | | | | | | | |
| 65 | | | | | | | | | | | | | |
| 66 | | | | | | | | | | | | | |
| 67 | | | | | | | | | | | | | |
| 68 | | | | | | | | | | | | | |
| 69 | | | | | | | | | | | | | |
| 70 | | | | | | | | | | | | | |
| 71 | | | | | | | | | | | | | |
| 72 | SUMMARY OF JURISDICTIONAL INCOME TAX EXPENSE | | | | | | | | | | | | |
| 73 | CURRENT TAX EXPENSE | | FEDERAL (159,970) | STATE (6,817) | TOTAL (166,787) | | | | | | | | |
| 74 | DEFERRED INCOME TAXES | | 134,924 | 4,652 | 139,576 | | | | | | | | |
| 75 | INVESTMENT TAX CREDITS, NET | | 0 | | 0 | | | | | | | | |
| 76 | TOTAL TAX PROV. - JURISDICTIONAL | | (25,046) | (4,165) | (29,211) | | | | | | | | |
| | TOTAL TAX PROVISION - PER BOOK | | (25,530) | (4,245) | (29,775) | | | | | | | | |
| | CURRENT TAX EXPENSE | | FEDERAL (163,024) | STATE (6,866) | TOTAL (172,011) | | | | | | | | |
| | DEFERRED INCOME TAXES | | 137,495 | 4,741 | 142,236 | | | | | | | | |
| | INVESTMENT TAX CREDITS, NET | | 0 | | 0 | | | | | | | | |
| | TOTAL INCOME TAX PROVISION | | (25,530) | (4,245) | (29,775) | | | | | | | | |

SUPPORTING SCHEDULES: C-23

RECAP SCHEDULES: C-4

Juris Factor 0.981055744
 System total (79,206)
 Jurisdictional (77,706)
 0.9810652041

PRE TAX BOOK Income
 Taxes at statutory Rate (30,554)
 Equity AFUDC Depr 779
 \$2,019 + 38575
 \$1,981 + 38575
 Total Taxes 764
 (29,775) (29,211)

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

Schedule C-4
CANAVERAL STEP INCREASE

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide jurisdictional factors for net operating income for the annualized cost of the new Canaveral Modernization Project.

Type of Data Shown:
 Projected Year Ended 05/31/14

COMPANY: FLORIDA POWER & LIGHT
COMPANY AND SUBSIDIARIES

Witness: Kim Quedahl, Joseph A. Eider, Robert E. Barnett, Jr.

DOCKET NO. 120015-EI

| Line No. | Account No. | Account Title | (See Note 1) Total Company | FPSC Jurisdictional | Jurisdictional Separation Factor |
|----------|-------------|---|-------------------------------|---------------------|----------------------------------|
| 1 | | OTHER POWER GENERATION | | | |
| 2 | | | | | |
| 3 | 546 | OTHER POWER - OPERATION SUPERVISION & ENGINEERING | 1,882 | 1,848 | 0.98204365 |
| 4 | 547 | OTHER POWER - FUEL - OIL GAS & COAL | 0 | 0 | 0.00000000 |
| 5 | 547 | OTHER POWER - FUEL - NON RECOY ANNUAL EMISSIONS FEE | 0 | 0 | 0.00000000 |
| 6 | 548 | OTHER POWER - GENERATION EXPENSES | 1,710 | 1,678 | 0.98204365 |
| 7 | 549 | OTHER POWER - MISC OTHER POWER GENERATION EXPENSES | 2,282 | 2,250 | 0.98204365 |
| 8 | 549 | OTHER POWER - MISC OTHER POWER GEN EXP - ECRC - | 0 | 0 | 0.00000000 |
| 9 | 549 | OTHER POWER - ADDITIONAL SECURITY | 0 | 0 | 0.00000000 |
| 10 | 550 | OTHER POWER - RENTS - GAS TURBINES ENGINE SERVICING | 0 | 0 | 0.00000000 |
| 11 | 551 | OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING | 984 | 965 | 0.98075920 |
| 12 | 552 | OTHER POWER - MAINTENANCE OF STRUCTURES | 248 | 244 | 0.98204365 |
| 13 | 552 | OTHER POWER - MAINT OF STRUCTURES - ECRC - | 0 | 0 | 0.00000000 |
| 14 | 553 | OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT | 3,053 | 2,994 | 0.98075920 |
| 15 | 553 | OTHER POWER - GAS TURBINE MAINTENANCE FUEL | 0 | 0 | 0.00000000 |
| 16 | 553 | OTHER POWER - MAINT GEN & ELECT PLT - ECRC - | 0 | 0 | 0.00000000 |
| 17 | 554 | OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION | 287 | 281 | 0.98075920 |
| 18 | 554 | OTHER POWER - MAINT MISC OTH PWR GEN - ECRC - | 0 | 0 | 0.00000000 |
| 19 | | OTHER POWER GENERATION | 10,455 | 10,262 | 0.98151245 |
| 20 | | | | | |
| 21 | 560 - 573 | TRANSMISSION | | | |
| 22 | | | | | |
| 23 | | ADMINISTRATIVE & GENERAL | | | |
| 24 | | | | | |
| 25 | 924 | A&G EXP - PROPERTY INSURANCE | 1,275 | 1,249 | 0.97932837 |
| 26 | 925 | A&G EXP - INJURIES AND DAMAGES | 31 | 31 | 0.98485753 |
| 27 | 925 | A&G EXP - EMP PENSIONS & BENEFITS | 595 | 586 | 0.98485753 |
| 28 | | ADMINISTRATIVE & GENERAL | 1,902 | 1,866 | 0.98115332 |
| 29 | | | | | |
| 30 | | TOTAL O&M EXPENSES | 12,357 | 12,127 | 0.98145874 |
| 31 | | | | | |
| 32 | | | | | |
| 33 | | | | | |
| 34 | | | | | |
| 35 | | OTHER PROD DEPRECIATION | | | |
| 36 | 403 & 404 | DEPR & AMORT EXP - OTH PROD - GT | 31,484 | 30,928 | 0.98204365 |
| 37 | 403 & 404 | DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD | 0 | 0 | 0.00000000 |
| 38 | 403 & 404 | DEPR & AMORT EXP - OTH PROD MARTIN PIPELINE | 0 | 0 | 0.00000000 |
| 39 | 403 & 404 | DEPR & AMORT EXP - OTH PROD - ECRC - | 0 | 0 | 0.00000000 |
| 40 | | OTHER PROD DEPRECIATION | 31,484 | 30,928 | 0.98204365 |

Waiting for confirmation from Transmission on whether or not they have anything forecasted

Receipt Schedules: C-1

Supporting Schedules: C-20, C-22

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

Schedule C-4
CANAUVERAL STEP INCREASE

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide jurisdictional factors for net operating income for the annualized cost of the new Canaveral Modernization Project.

COMPANY: FLORIDA POWER & LIGHT
COMPANY AND SUBSIDIARIES

Type of Data Shown:
 X Projected Year Ended 05/31/14

Witness: Kim Ousdahl, Joseph A. Ender,
Robert E. Barnett, Jr.

DOCKET NO. 120015-EI

| Line No. | Account No. | Account Title | Total Company | (See Note 1) FPSC Jurisdictional | Jurisdictional Separation Factor |
|----------|-------------|---------------|---------------|-------------------------------------|----------------------------------|
|----------|-------------|---------------|---------------|-------------------------------------|----------------------------------|

1 OTHER POWER GENERATION

Page 2 of 2

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

Schedule C-4
CANAUVERAL STEP INCREASE

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide jurisdictional factors for net operating income for the annualized cost of the new Canaveral Modernization Project.

COMPANY: FLORIDA POWER & LIGHT
COMPANY AND SUBSIDIARIES

Type of Data Shown:
 X Projected Year Ended 05/31/14

Witness: Kim Ousdahl, Joseph A. Ender,
Robert E. Barnett, Jr.

DOCKET NO. 120015-EI

| Line No. | Account No. | Account Title | Total Company | (See Note 1) FPSC Jurisdictional | Jurisdictional Separation Factor |
|----------|-------------|---------------|---------------|-------------------------------------|----------------------------------|
|----------|-------------|---------------|---------------|-------------------------------------|----------------------------------|

1 TRANSMISSION/DEPRECIATION

2 DEPR & AMORTEXP - TRANS (EXC CLAUSES) 243

3 DEPR & AMORTEXP - TRANS - ECCR 0

4 DEPR & AMORTEXP - TRANS ECCR 0

5 DEPR & AMORTEXP - FPLE NED 0

6 TRANSMISSION DEPRECIATION 243

7 TOTAL DEPRECC & AMORT 31,785

8 TAXES OTH THAN INC TAX 17,745

9 TAX OTH TH INC TAX - UTILITY OPERAT INCOME CLEARING 0

10 TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX 17,808

11 TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES 2

12 TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES 7

13 TAX OTH TH INC TAX - FICA (SOCIAL SECURITY) 282

14 TAXES OTH THAN INC TAX 17,745

15 OPERATING INCOME TAXES 18,998

16 INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL (163,064)

17 INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE (8,817)

18 INCOME TAXES - DEFERRED FEDERAL 137,495

19 INCOME TAXES - DEFERRED STATE 4,741

20 AMORTIZATION OF FTC -

21 OPERATING INCOME TAXES (29,775)

22 NET OPERATING INCOME (32,445)

23 INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL (158,970)

24 INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE (8,817)

25 INCOME TAXES - DEFERRED FEDERAL 134,924

26 INCOME TAXES - DEFERRED STATE 4,652

27 AMORTIZATION OF FTC -

28 OPERATING INCOME TAXES (29,211)

29 NET OPERATING INCOME (31,833)

30 INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL (158,970)

31 INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE (8,817)

32 INCOME TAXES - DEFERRED FEDERAL 134,924

33 INCOME TAXES - DEFERRED STATE 4,652

34 AMORTIZATION OF FTC -

35 OPERATING INCOME TAXES (29,211)

36 NET OPERATING INCOME (31,833)

37 INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL (158,970)

38 INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE (8,817)

39 INCOME TAXES - DEFERRED FEDERAL 134,924

40 INCOME TAXES - DEFERRED STATE 4,652

41 AMORTIZATION OF FTC -

42 OPERATING INCOME TAXES (29,211)

43 NET OPERATING INCOME (31,833)

44 INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL (158,970)

45 INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE (8,817)

46 INCOME TAXES - DEFERRED FEDERAL 134,924

47 INCOME TAXES - DEFERRED STATE 4,652

48 AMORTIZATION OF FTC -

49 OPERATING INCOME TAXES (29,211)

50 NET OPERATING INCOME (31,833)

0.86519672 There are 2 Juris Factors for Transmission - GSU and non-GSU. Need to figure out how to split

0.00000000

0.00000000

0.00000000

0.89784747

0.86130275

0.00000000

0.89037000

0.89485753

0.89485753

0.89485753

0.89044215

0.9812641

0.9811861

0.9613028

0.9613028

0.00000000

0.88105574

0.8811311

NOTE 1: Data does not include clause recoverable expenses such as fuel, environmental, and security.
NOTE 2: The jurisdictional separation factors used in the development of the FPSC Jurisdictional amounts are those used in FPL's January 2013 Base Rate Increase filing.
Totals may not add due to rounding.

Supporting Schedules:

C-20, C-22

Recap Schedules:

C-1

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

Type of Data Shown:

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION:

COMPANY: FLORIDA POWER & LIGHT
COMPANY AND
SUBSIDIARIES

CANAVERAL STEP INCREASE

DOCKET NO.

| Line No. | Account No. | Account Title | (1) Total Company (\$'000) | (2) FPSC Jurisdictional (\$'000) | (3) Jurisdictional Separation Factor (See Note 2) |
|----------|-------------|---|-------------------------------|-------------------------------------|--|
| 2 | 440 - 449 | REVENUE FROM SALES | 0 | 0 | 0.00000000 |
| 3 | | | | | |
| 4 | 450-456 | OTHER OPER REVENUES | 0 | 0 | 0.00000000 |
| 5 | | | | | |
| 6 | | TOTAL OPER REVENUES | 0 | 0 | 0.00000000 |
| 7 | | | | | |
| 8 | 500 - 514 | STEAM POWER GENERATION | 0 | 0 | 0.00000000 |
| 9 | | | | | |
| 10 | 517 - 532 | NUCLEAR POWER GENERATION | 0 | 0 | 0.00000000 |
| 11 | | | | | |
| 12 | | OTHER POWER GENI/(SEE NOTE 1) | | | |
| 13 | | | | | |
| 14 | 546 | OTHER POWER - OPERATION SUPERVISION & ENGINEERING | 0 | 0 | 0.98066958 |
| 15 | 547 | OTHER POWER - FUEL - OIL, GAS & COAL | 0 | 0 | 0.00000000 |
| 16 | 547 | OTHER POWER - FUEL -NON RECOV ANNUAL EMISSIONS FEE | 0 | 0 | 0.00000000 |
| 17 | 548 | OTHER POWER - GENERATION EXPENSES | 0 | 0 | 0.98066958 |
| 18 | 549 | OTHER POWER - MISC OTHER POWER GENERATION EXPENSES | 0 | 0 | 0.98066958 |
| 19 | 549 | OTHER POWER - MISC OTHER POWER GEN EXP - ECRC - | 0 | 0 | 0.00000000 |
| 20 | 549 | OTHER POWER - ADDITIONAL SECURITY | 0 | 0 | 0.00000000 |
| 21 | 550 | OTHER POWER - RENTS - GAS TURBINES ENGINE SERVICING | 0 | 0 | 0.00000000 |
| 22 | 551 | OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING | 0 | 0 | 0.98066958 |
| 23 | 552 | OTHER POWER - MAINTENANCE OF STRUCTURES | 0 | 0 | 0.00000000 |
| 24 | 552 | OTHER POWER - MAINT OF STRUCTURES - ECRC - | 0 | 0 | 0.00000000 |
| 25 | 553 | OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT | 0 | 0 | 0.98066958 |
| 26 | 553 | OTHER POWER - GAS TURBINE MAINTENANCE FUEL | 0 | 0 | 0.00000000 |
| 27 | 553 | OTHER POWER - MAINT GEN & ELECT PLT - ECRC - | 0 | 0 | 0.00000000 |
| 28 | 554 | OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION | 0 | 0 | 0.98066958 |
| 29 | 554 | OTHER POWER - MAINT MISC OTH PWR GEN - ECRC - | 0 | 0 | 0.00000000 |
| 30 | | OTHER POWER GENERATION | 10,455 | 10,262 | 0.98145200 |
| 31 | | | | | |
| 32 | 555 - 557 | OTHER POWER SUPPLY | 0 | 0 | 0.00000000 |
| 33 | | | | | |
| 34 | 560 - 573 | TRANSMISSION | 0 | 0 | 0.00000000 |
| 35 | | | | | |
| 36 | | DISTRIBUTION | 0 | 0 | 0.00000000 |
| 37 | | | | | |
| 38 | 901 - 905 | CUSTOMER ACCOUNTS EXPENSES | 0 | 0 | 0.00000000 |
| 39 | | | | | |
| 40 | | | | | |

Supporting Schedules: B-10, C-20, C-22

Recap Schedules: C-1

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

Type of Data Shown:

EXPLANATION:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

CANAVERAL STEP INCREASE

DOCKET NO.

| Line No. | Account No. | Account Title | (1) Total Company (\$000) | (2) FPSC Jurisdictional (\$000) | (3) Jurisdictional Separation Factor (See Note 2) |
|----------|-------------|--|------------------------------|------------------------------------|--|
| 1 | 907 - 910 | CUSTOMER SERVICE & INFORMATION EXPENSES | 0 | 0 | 0.000000000 |
| 2 | | | | | |
| 3 | 911 - 916 | SALES EXPENSES | 0 | 0 | 0.000000000 |
| 4 | | | | | |
| 5 | | ADMINISTRATIVE & GENERAL | | | |
| 6 | | | | | |
| 7 | 920 | A&G EXP - ADMINISTRATIVE & GENERAL SALARIES | 0 | 0 | 0.000000000 |
| 8 | 920 | A&G EXP - ADMINISTRATIVE & GENERAL SALARIES - FPLNE | 0 | 0 | 0.000000000 |
| 9 | 921 | A&G EXP - OFFICE SUPPLIES AND EXPENSES | 0 | 0 | 0.000000000 |
| 10 | 921 | A&G EXP - OFFICE SUPPLIES AND EXPENSES- FPLNE NED | 0 | 0 | 0.000000000 |
| 11 | 922 | A&G EXP - ADMINISTRATIVE EXPENSES TRANSFERRED CR. | 0 | 0 | 0.000000000 |
| 12 | 922 | A&G EXP - PENSION & WELFARE CR - FPLNE | 0 | 0 | 0.000000000 |
| 13 | 923 | A&G EXP - OUTSIDE SERVICES EMPLOYED | 0 | 0 | 0.000000000 |
| 14 | 923 | A&G EXP - LEGAL EXPENSES - SEABROOK | 0 | 0 | 0.000000000 |
| 15 | 924 | A&G EXP - PROPERTY INSURANCE | 1,276 | 1,249 | 0.98113186 |
| 16 | 924 | A&G EXP - PROPERTY INSURANCE - NUCLEAR OUTAGE | 0 | 0 | 0.000000000 |
| 17 | 924 | A&G EXP - PROPERTY INSURANCE - FPLNE | 0 | 0 | 0.000000000 |
| 18 | 925 | A&G EXP - INJURIES AND DAMAGES | 31 | 31 | 0.98177346 |
| 19 | 925 | A&G EXP - INJURIES AND DAMAGES - FPLNE | 0 | 0 | 0.000000000 |
| 20 | 926 | A&G EXP - EMP PENSIONS & BENEFITS | 595 | 566 | 0.95177346 |
| 21 | 926 | A&G EXP - EMP PENSIONS & BENEFITS - FUEL | 0 | 0 | 0.000000000 |
| 22 | 926 | A&G EXP - EMP PENSIONS & BENEFITS - ECCR | 0 | 0 | 0.000000000 |
| 23 | 926 | A&G EXP - EMP PENSIONS & BENEFITS - FPLNE | 0 | 0 | 0.000000000 |
| 24 | 926 | A&G EXP - EMP PENSIONS & BENEFITS - FPLNE | 0 | 0 | 0.000000000 |
| 25 | 928 | A&G EXP - REGULATORY COMMISSION EXPENSE - FPSC | 0 | 0 | 0.000000000 |
| 26 | 928 | A&G EXP - REGULATORY COMMISSION EXPENSE - FERC | 0 | 0 | 0.000000000 |
| 27 | 928 | A&G EXP - REGULATORY COMMISSION EXPENSE - FERC FEE | 0 | 0 | 0.000000000 |
| 28 | 929 | A&G EXP - DUPLICATE CHARGES CR - ECCR COSTS DEFERRED | 0 | 0 | 0.000000000 |
| 29 | 930 | A&G EXP - MISC GENERAL EXPENSES | 0 | 0 | 0.000000000 |
| 30 | 930 | A&G EXP - MISC GENERAL EXPENSES - EPRI | 0 | 0 | 0.000000000 |
| 31 | 931 | A&G EXP - RENTS | 0 | 0 | 0.000000000 |
| 32 | 931 | A&G EXP - RENTS - ECCR | 0 | 0 | 0.000000000 |
| 33 | 935 | A&G EXP - MAINTENANCE OF GENERAL PLANT | 0 | 0 | 0.000000000 |
| 34 | | ADMINISTRATIVE & GENERAL | 1,902 | 1,866 | 0.98104400 |
| 35 | | TOTAL O&M EXPENSES | 12,357 | 12,127 | 0.98139200 |
| 36 | | | | | |
| 37 | 403 & 404 | INTANGIBLE DEPRECIATION | 0 | 0 | 0.000000000 |
| 38 | | | | | |
| 39 | | | | | |

Supporting Schedules: B-10, C-20, C-22

Recap Schedules: C-1

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

Type of Data Shown:

EXPLANATION:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT
COMPANY AND
SUBSIDIARIES

CANAVERAL STEP INCREASE

DOCKET NO.

| Line No. | Account No. | Account Title | (1) Total Company (\$000) | (2) FPSC Jurisdictional (\$000) | (3) Jurisdictional Separation Factor (See Note 2) |
|----------|-------------|---|------------------------------|------------------------------------|--|
| 1 | 403 & 404 | STEAM DEPRECIATION | 0 | 0 | |
| 2 | | | | | |
| 3 | 403 & 404 | NUCLEAR DEPRECIATION | 0 | 0 | |
| 4 | | | | | |
| 5 | | OTHER PROD DEPRECIATION | | | |
| 6 | | | | | |
| 7 | 403 & 404 | DEPR & AMORT EXP - OTH PROD - GT | 31,494 | 30,928 | 0.98194011 |
| 8 | 403 & 404 | DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD | 0 | 0 | 0.00000000 |
| 9 | 403 & 404 | DEPR & AMORT EXP - OTH PROD MARTIN PIPELINE | 0 | 0 | 0.00000000 |
| 10 | 403 & 404 | DEPR & AMORT EXP - OTH PROD - ECRC - | 0 | 0 | 0.00000000 |
| 11 | | OTHER PROD DEPRECIATION | 31,494 | 30,928 | 0.98194000 |
| 12 | | | | | |
| 13 | | TRANSMISSION DEPRECIATION | | | |
| 14 | | | | | |
| 15 | 403 & 404 | DEPR & AMORT EXP - TRANS (EXC CLAUSES) | 271 | 243 | 0.89472400 |
| 16 | 403 & 404 | DEPR & AMORT EXP - TRANS - ECRC - | 0 | 0 | 0.00000000 |
| 17 | 403 & 404 | DEPR & AMORT EXP - TRANS ECRC | 0 | 0 | 0.00000000 |
| 18 | 403 & 404 | DEPR & AMORT EXP - FPLE NED | 0 | 0 | 0.00000000 |
| 19 | | TRANSMISSION DEPRECIATION | 271 | 243 | 0.89472400 |
| 20 | | | | | |
| 21 | 403 & 404 | DISTRIBUTION DEPRECIATION | 0 | 0 | 0.00000000 |
| 22 | | | | | |
| 23 | 403 & 404 | GENERAL DEPRECIATION | 0 | 0 | 0.00000000 |
| 24 | | | | | |
| 25 | 403 & 404 | NUCLEAR DECOMMISSIONING | 0 | 0 | 0.00000000 |
| 26 | | | | | |
| 27 | | TOTAL DEPREC & AMORT | 31,765 | 31,171 | 0.98130017 |
| 28 | | | | | |
| 29 | 405 - 407 | AMORT PROP REG ASSETS | 0 | 0 | 0.00000000 |
| 30 | | | | | |
| 31 | | TAXES OTH THAN INC TAX | | | |
| 32 | | | | | |
| 33 | 408 | TAX OTH TH INC TAX - UTILITY OPERAT INCOME CLEARING | 0 | 0 | 0.00000000 |
| 34 | 408 | TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX | 17,808 | 17,459 | 0.98042800 |
| 35 | 408 | TAX OTH TH INC TAX - FRANCHISE TAX | 0 | 0 | 0.00000000 |
| 36 | 408 | TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES | 2 | 2 | 0.98479700 |
| 37 | 408 | TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES | 7 | 7 | 0.98479700 |
| 38 | 408 | TAX OTH TH INC TAX - FICA (SOCIAL SECURITY) | 282 | 278 | 0.98479700 |
| 39 | 408 | TAX OTH TH INC TAX - GROSS RECEIPTS TAX - ECRC | 0 | 0 | 0.00000000 |

Supporting Schedules: B-10, C-20, C-22

Recap Schedules: C-1

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

Type of Data Shown:

EXPLANATION:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT
COMPANY AND
SUBSIDIARIES

CANAVERAL STEP INCREASE

DOCKET NO.

| Line No. | Account No. | Account Title | (1) Total Company (\$000) | (2) FPSC Jurisdictional (\$000) | (3) Jurisdictional Separation Factor (See Note 2) |
|----------|-------------|---|------------------------------|------------------------------------|--|
| 1 | 408 | TAX OTH TH INC TAX - GROSS RECEIPTS TAX - CAPACITY | 0 | 0 | 0.00000000 |
| 2 | 408 | TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL BASE | 0 | 0 | 0.00000000 |
| 3 | 408 | TAX OTH TH INC TAX - GROSS RECEIPTS TAX - FRANCHISE | 0 | 0 | 0.00000000 |
| 4 | 408 | TAX OTH TH INC TAX - GROSS RECEIPTS TAX - ECCR | 0 | 0 | 0.00000000 |
| 5 | 408 | TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL FUEL | 0 | 0 | 0.00000000 |
| 6 | 408 | TAX OTH TH INC TAX - REG ASSESS FEE - RETAIL BASE | 0 | 0 | 0.00000000 |
| 7 | 408 | TAX OTH TH INC TAX - REG ASSESS FEE - FRANCHISE | 0 | 0 | 0.00000000 |
| 8 | 408 | TAX OTH TH INC TAX - REG ASSESS FEE - ECCR | 0 | 0 | 0.00000000 |
| 9 | 408 | TAX OTH TH INC TAX - REG ASSESS FEE - FUEL FPSC | 0 | 0 | 0.00000000 |
| 10 | 408 | TAX OTH TH INC TAX - REG ASSESS FEE - CAPACITY | 0 | 0 | 0.00000000 |
| 11 | 408 | TAX OTH TH INC TAX - INTANGIBLE TAX | 0 | 0 | 0.00000000 |
| 12 | 408 | TAX OTH TH INC TAX - DEF GROSS RECP TX - OTHER | 0 | 0 | 0.00000000 |
| 13 | 408 | TAX OTH TH INC TAX - REG ASSESS FEE - ECRC | 0 | 0 | 0.00000000 |
| 14 | 408 | TAX OTH TH INC TAX - OCCUPATIONAL LICENCES | 0 | 0 | 0.00000000 |
| 15 | 408 | TAX OTH TH INC TAX - SUPERFUND ENVIRONMENTAL TAX | 0 | 0 | 0.00000000 |
| 16 | 408 | TAX OTH TH INC TAX - FPNE | 0 | 0 | 0.00000000 |
| 17 | | TAXES OTH THAN INC TAX | 18,099 | 17,746 | 0.98049800 |
| 18 | | | | | |
| 19 | | OPERATING INCOME TAXES | | | |
| 20 | | | | | |
| 21 | 408 | INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL | 0 | 0 | 0.00000000 |
| 22 | 408 | INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE | 0 | 0 | 0.00000000 |
| 23 | 410 | INCOME TAXES - DEFERRED FEDERAL | 0 | 0 | 0.00000000 |
| 24 | 411 | INCOME TAXES - DEFERRED STATE | 0 | 0 | 0.00000000 |
| 25 | 411 | AMORTIZATION OF ITC | 0 | 0 | 0.00000000 |
| 26 | | OPERATING INCOME TAXES | 0 | 0 | 0.00000000 |
| 27 | | | | | |
| 28 | | GAIN LOSS DISP PROPERTY | 0 | 0 | 0.00000000 |
| 29 | | | | | |
| 30 | | NET OPERATING INCOME | (62,221) | (61,044) | 0.98108356 |
| 31 | | | | | |
| 32 | | PRE-TAX OPERATING INCOME - PER BOOK | (62,221) | (61,044) | 0.98108356 |
| 33 | | | | | |
| 34 | | | | | |
| 35 | | | | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |

Recap Schedules: C-1

Supporting Schedules: B-10, C-20, C-22

INTEREST IN TAX EXPENSE CALCULATION

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT
 COMPANY AND SUBSIDIARIES
 DOCKET NO.: 120015-EI

EXPLANATION: Provide the amount of interest expense used to calculate net operating income taxes on Schedule C-22 for the new Canaveral Modernization Project.

Type of Data Shown:
 X Projected Year Ended 05/31/14
 Witness: Kim Ousdahl, Robert E. Barrett, Jr.

| Line No. | Description | (1) Historical Base Year Ended | (2) Test Year Ended |
|----------|--|--------------------------------------|---------------------------|
| 1 | | | |
| 2 | Interest on Long Term Debt | Not Applicable | 16,985 |
| 3 | | | |
| 4 | Amortization of Debt Discount, Premium, Issuing Expense & Loss on Reacquired Debt | | |
| 5 | | | |
| 6 | | | |
| 7 | Interest on Short Term Debt | | |
| 8 | | | |
| 9 | Interest on Customer Deposits | | |
| 10 | | | |
| 11 | Other Interest Expense | | |
| 12 | | | |
| 13 | Less Allowance for Funds Used During Construction | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | Total Interest Expense | | 16,985 |
| 18 | | | |
| 19 | Jurisdictional Factor | | 0.981022 |
| 20 | | | |
| 21 | Jurisdictional Interest Expense | | 16,662 |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| 32 | | | |
| 33 | | | |
| 34 | | | |
| 35 | | | |
| 36 | | | |
| 37 | | | |

Supporting Schedules: D-1a Recap Schedules: C-22, C-4

Supporting Schedules: D-1a Recap Schedules: C-22, C-4

CAPE CANAVERAL In-service June 2013

(\$000)

| | |
|--|----------------------|
| Total CC Project Other Production AFUDC - Debt | 24,095 |
| Total CC Project Other Production AFUDC - Equity | 60,420 |
| Total CC Project Other Production AFUDC | <u>84,515</u> |
| | |
| Total CC Project Transmission AFUDC - Debt | 83 |
| Total CC Project Transmission AFUDC - Equity | 212 |
| Total CC Project Transmission AFUDC | <u>295</u> |
| | |
| Total CC Project AFUDC - Debt | 24,178 |
| Total CC Project AFUDC - Equity | 60,632 |
| Total CC Project AFUDC | <u>84,810</u> |

Separation Factor Control Report
Scenario: Comparison

Revised/updated 4/25

SCENARIO: {RC12 Test 0424/December 2013} And {RC12 Test 0424/December 2013}

| COS ID | Description | RC12 Test 0424 December 2013 | RC12 Test 0424 December 2013 | Difference |
|-------------------------------------|--|---------------------------------|---------------------------------|--------------------------|
| RATE BASE SEPARATION FACTORS | | | | |
| BAL001000 | PLT IN SERV - INTANGIBLE | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL001098 | PLT IN SERV - INTANGIBLE ARO | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL001100 | PLT IN SERV - STEAM | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL001200 | PLT IN SERV - NUCLEAR TURKEY PT | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL001220 | PLT IN SERV - NUCLEAR ST LUCIE 1 | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL001250 | PLT IN SERV - NUCLEAR ST LUCIE COM | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL001270 | PLT IN SERV - NUCLEAR ST LUCIE 2 | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL001300 | PLT IN SERV - OTHER PRODUCTION | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL001400 | PLT IN SERV - TRANSMISSION | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| BAL001401 | PLT IN SERV - TRANSMISSION - GSU | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL001510 | PLT IN SERV - DISTRIBUTION ACCT 360 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL001511 | PLT IN SERV - DISTRIBUTION ACCT 361 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL001512 | PLT IN SERV - DISTRIBUTION ACCT 362 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL001514 | PLT IN SERV - DISTRIBUTION ACCT 364 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL001515 | PLT IN SERV - DISTRIBUTION ACCT 365 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL001516 | PLT IN SERV - DISTRIBUTION ACCT 366 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL001517 | PLT IN SERV - DISTRIBUTION ACCT 367 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL001518 | PLT IN SERV - DISTRIBUTION ACCT 368 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL001519 | PLT IN SERV - DISTRIBUTION ACCT 369 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL001520 | PLT IN SERV - DISTRIBUTION ACCT 370 | 0.99747546000 | 0.99747546000 | 0.00000000000 |
| BAL001521 | PLT IN SERV - DISTRIBUTION ACCT 371 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL001523 | PLT IN SERV - DISTRIBUTION ACCT 373 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL001590 | ELECTRIC PLANT PURCHASED OR SOLD | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| BAL001600 | PLT IN SERV - GENERAL PLANT TRANSPORTATION EQUIP | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL001710 | PLT IN SERV - GENERAL PLANT STRUCTURES | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL001720 | PLT IN SERV - GENERAL PLANT OTHER (EXC ECCR) | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL001800 | ACQUISITION ADJUSTMENT SCHERER 4 | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL001900 | PROPERTY UNDER CAPITAL LEASES | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL005100 | PLT FUTURE USE - STEAM | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL005200 | PLT FUTURE USE - NUCLEAR | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL005300 | PLT FUTURE USE - OTHER PRODUCTION | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL005400 | PLT FUTURE USE - TRANSMISSION | 0.90419739000 | 0.90419739000 | 0.00000000000 |
| BAL005500 | PLT FUTURE USE - DISTRIBUTION | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL005700 | PLT FUTURE USE - GENERAL | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL007000 | CWIP - INTANGIBLE PLANT | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL007100 | CWIP - STEAM (EXC COAL) | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL007200 | CWIP - NUCL - TURKEY POINT | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL007300 | CWIP - OTHER PRODUCTION - GT | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL007400 | CWIP - TRANSMISSION | 0.90419739000 | 0.90419739000 | 0.00000000000 |
| BAL007500 | CWIP - DISTRIBUTION | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL007600 | CWIP - GENERAL - TRANSPORTATION EQUIP | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL008000 | ACC PROV DEPR & AMORT - INTANGIBLE | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL008001 | ACC PROV DEPR & AMORT - INTANGIBLE ARO | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL008075 | ACC PROV DEPR - ITC INTEREST SYNCHRONIZATION | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL008090 | ACC PROV DEPR & AMORT - UNASSIGNED BOTTOM LINE | 0.97932837000 | 0.97932837000 | 0.00000000000 |
| BAL008100 | ACC PROV DEPR & AMORT - STEAM | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL008155 | ACC PROV DEPR - FOSSIL DECOM | 0.98204365000 | 0.98204365000 | 0.00000000000 |

Separation Factor Control Report
Scenario: Comparison

Revised
4/25

SCENARIO: {RC12 Test 0424/December 2013} And {RC12 Test 0424/December 2013}

| COS ID | Description | RC12 Test 0424 December 2013 | RC12 Test 0424 December 2013 | Difference |
|----------------------|---|---------------------------------|---------------------------------|--------------------------|
| BAL008200 | ACC PROV DEPR & AMORT - TURKEY POINT | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL008220 | ACC PROV DEPR & AMORT - ST LUCIE 1 | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL008250 | ACC PROV DEPR & AMORT - ST LUCIE COM | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL008270 | ACC PROV DEPR & AMORT - ST LUCIE 2 | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL008289 | ACC PROV DEPR & AMORT - NUCLEAR FLOWBACK | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL008300 | ACC PROV DEPR & AMORT - OTHER PRODUCTION | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL008350 | ACC PROV DEPR & AMORT - DISMANTLEMENT -OTH | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL008400 | ACC PROV DEPR & AMORT - TRANSMISSION | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| BAL008401 | ACC PROV DEPR & AMORT - TRANSMISSION - GSU | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL008510 | ACC PROV DEPR & AMORT - DISTRIB A/C 360 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008511 | ACC PROV DEPR & AMORT - DISTRIB A/C 361 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008512 | ACC PROV DEPR & AMORT - DISTRIB A/C 362 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008514 | ACC PROV DEPR & AMORT - DISTRIBUTION A/C 364 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008515 | ACC PROV DEPR & AMORT - DISTRIBUTION A/C 365 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008516 | ACC PROV DEPR & AMORT - DISTRIBUTION A/C 366 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008517 | ACC PROV DEPR & AMORT - DISTRIBUTION A/C 367 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008518 | ACC PROV DEPR & AMORT - DISTRIBUTION A/C 368 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008519 | ACC PROV DEPR & AMORT - DISTRIBUTION A/C 369 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008520 | ACC PROV DEPR & AMORT - DISTRIBUTION A/C 370 | 0.99747546000 | 0.99747546000 | 0.00000000000 |
| BAL008521 | ACC PROV DEPR & AMORT - DISTRIBUTION A/C 371 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008523 | ACC PROV DEPR & AMORT - DISTRIBUTION A/C 373 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008589 | ACC PROV DEPR & AMORT - DISTRIBUTION FLOWBACK | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| BAL008600 | ACC PROV DEPR & AMORT - GENERAL PLANT TRANSPORT EQUIP | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL008710 | ACC PROV DEPR & AMORT - GENERAL PLT STRUCTURES | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL008720 | ACC PROV DEPR & AMORT - GEN PLT OTH(EXC ECCR) | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL008900 | ACC PROV DEPR & AMORT - PROP UND CAPT LEASES | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL009150 | ACC PROV DEPR - NUCLEAR DECOMMISSIONING RESERVE | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL009171 | ACC PROV DEPR - DECOMMISSIONING RESERVE - ARO CONTRA | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL009180 | ACC PROV DEPR - AMORT ELECT PLANT | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| BAL020100 | NUCLEAR FUEL IN PROCESS | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| BAL020200 | NUCLEAR FUEL MATERIALS & ASSEMBLIES | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| BAL020300 | NUCLEAR FUEL ASSEMBLIES IN REACTOR | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| BAL020400 | SPENT NUCLEAR FUEL | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| BAL020500 | ACCUM PROV FOR AMORT OF NUCLEAR FUEL ASSEMBLIES | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| BAL020600 | NUCLEAR FUEL UNDER CAPITAL LEASES | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| BAL231000 | CASH | 0.98411720000 | 0.98411720000 | 0.00000000000 |
| BAL231110 | CASH - OTHER CAPITAL SUB ACCT | 0.98411720000 | 0.98411720000 | 0.00000000000 |
| BAL232000 | INTEREST/DIVIDENDS SPECIAL DEPOSITS | 0.98411720000 | 0.98411720000 | 0.00000000000 |
| BAL234000 | OTHER SPECIAL DEPOSITS | 0.98411720000 | 0.98411720000 | 0.00000000000 |
| BAL235000 | WORKING FUNDS | 0.98411720000 | 0.98411720000 | 0.00000000000 |
| BAL236000 | TEMPORARY CASH INVESTMENTS | 0.98411720000 | 0.98411720000 | 0.00000000000 |
| BAL241000 | NOTES RECEIVABLE | 0.98411720000 | 0.98411720000 | 0.00000000000 |
| BAL243100 | OTH ACCTS REC - MISCELLANEOUS | 0.98411720000 | 0.98411720000 | 0.00000000000 |
| BAL243200 | OTH ACCTS REC - EMPLOYEE EDUCATION ADVANCES | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL243210 | OTH ACCTS REC - EMPLOYEE LOAN | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| BAL245000 | NOTES RECEIV FROM ASSOCIATED COMPANIES | 0.98411720000 | 0.98411720000 | 0.00000000000 |
| BAL246000 | ACCTS RECEIV FROM ASSOCIATED COMPANIES | 0.98411720000 | 0.98411720000 | 0.00000000000 |
| BAL251000 | FUEL STOCK | 0.98075920000 | 0.98075920000 | 0.00000000000 |

REVISED FOR 2011 PROJECTED OTHER
 PRODUCTION CAPEX INPUT ERROR
 2012 Rate Case Forecast

| | Jan 2013 | Feb 2013 | Mar 2013 | Apr 2013 | May 2013 | Jun 2013 | Jul 2013 | Aug 2013 | Sep 2013 | Oct 2013 | Nov 2013 | Dec 2013 | Year 2013 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| Other Production Total: ADO21004 | 0 | 0 | 0 | 0 | 0 | 854,407 | 854,407 | 854,188 | 854,202 | 854,202 | 854,395 | 854,478 | 854,478 |
| - Total Plant In Service - Ending Bal. | 0 | 0 | 0 | 0 | 0 | 854,407 | 854,407 | 854,188 | 854,202 | 854,202 | 854,395 | 854,478 | 854,478 |
| Capex Current Plant Modernization | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Account Total | 0 | 0 | 0 | 0 | 0 | 854,407 | 854,407 | 854,188 | 854,202 | 854,202 | 854,395 | 854,478 | 854,478 |
| Transmission Total: ADO21003 | | | | | | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 |
| - Total Plant In Service - Ending Bal. | | | | | | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 |
| Capex Current Plant Modernization | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Account Total | | | | | | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 |
| Total Plant In Service - Ending Bal. | | | | | | 964,704 | 964,704 | 965,482 | 965,589 | 965,589 | 965,681 | 965,775 | 965,775 |
| Capex Current Plant Modernization | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Account Total | | | | | | 964,704 | 964,704 | 965,482 | 965,589 | 965,589 | 965,681 | 965,775 | 965,775 |
| Other Production Total: ADO21002 | | | | | | 2,638 | 5,256 | 7,878 | 10,502 | 13,126 | 15,751 | 18,378 | 18,378 |
| - Accumulated Depreciation - Ending Bal. | | | | | | 2,638 | 5,256 | 7,878 | 10,502 | 13,126 | 15,751 | 18,378 | 18,378 |
| Capex Current Plant Modernization | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Account Total | | | | | | 2,638 | 5,256 | 7,878 | 10,502 | 13,126 | 15,751 | 18,378 | 18,378 |
| Transmission Total: ADO21004 | | | | | | 12 | 35 | 59 | 82 | 106 | 129 | 153 | 153 |
| - Accumulated Depreciation - Ending Bal. | | | | | | 12 | 35 | 59 | 82 | 106 | 129 | 153 | 153 |
| Capex Current Plant Modernization | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Account Total | | | | | | 12 | 35 | 59 | 82 | 106 | 129 | 153 | 153 |
| Total Accumulated Depreciation - Ending Bal. | | | | | | 2,650 | 5,291 | 7,937 | 10,585 | 13,232 | 15,880 | 18,529 | 18,529 |
| Capex Current Plant Modernization | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Account Total | | | | | | 2,650 | 5,291 | 7,937 | 10,585 | 13,232 | 15,880 | 18,529 | 18,529 |
| Other Production Total | | | | | | 947,019 | 948,151 | 948,174 | 948,683 | 948,168 | 948,944 | 948,103 | 948,103 |
| - Total Plant In Service - Ending Bal. | | | | | | 947,019 | 948,151 | 948,174 | 948,683 | 948,168 | 948,944 | 948,103 | 948,103 |
| Capex Current Plant Modernization | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Account Total | | | | | | 947,019 | 948,151 | 948,174 | 948,683 | 948,168 | 948,944 | 948,103 | 948,103 |
| Transmission Total: | | | | | | 11,285 | 11,281 | 11,238 | 11,214 | 11,191 | 11,187 | 11,144 | 11,144 |
| - Total Plant In Service - Ending Bal. | | | | | | 11,285 | 11,281 | 11,238 | 11,214 | 11,191 | 11,187 | 11,144 | 11,144 |
| Capex Current Plant Modernization | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Account Total | | | | | | 11,285 | 11,281 | 11,238 | 11,214 | 11,191 | 11,187 | 11,144 | 11,144 |
| Total Net Plant In Service - Ending Bal. | | | | | | 959,101 | 959,413 | 957,412 | 954,988 | 952,368 | 949,811 | 947,247 | 947,247 |
| Capex Current Plant Modernization | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Account Total | | | | | | 959,101 | 959,413 | 957,412 | 954,988 | 952,368 | 949,811 | 947,247 | 947,247 |

PIS

Accum Deprec

Net Plant

Projected Property Tax 1.84%
 17,808

REVISED FOR 2011, PROJECTED OTHER
 PRODUCTION CAPEX INPUT ERROR
 2012 Year Open Forward

| | Jan 2014 | Feb 2014 | Mar 2014 | Apr 2014 | May 2014 | Jun 2014 | Jul 2014 | Aug 2014 | Sep 2014 | Oct 2014 | Nov 2014 | Dec 2014 | Year 2014 |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| Other Production Total: ADO021001 | | | | | | | | | | | | | |
| Total Plant in Service - Ending Bal. | 954,508 | 954,527 | 953,283 | 953,278 | 953,290 | 953,294 | 953,294 | 953,294 | 953,867 | 953,867 | 953,867 | 953,867 | 953,867 |
| Cape Canservent Plant Modernization | 954,608 | 954,527 | 953,283 | 953,278 | 953,290 | 953,294 | 953,294 | 953,294 | 953,867 | 953,867 | 953,867 | 953,867 | 953,867 |
| Plant Account Total | | | | | | | | | | | | | |
| Transmission Total: ADO021003 | 11,287 | 11,287 | 11,287 | 11,287 | 11,287 | | | | | | | | |
| Total Plant in Service - Ending Bal. | | | | | | | | | | | | | |
| Cape Canservent Plant Modernization | | | | | | | | | | | | | |
| Plant Account Total | | | | | | | | | | | | | |
| Other Production Total: ADO021002 | | | | | | | | | | | | | |
| Total Accumulated Depreciation - Ending Bal. | 21,000 | 23,825 | 25,391 | 28,019 | 30,634 | 33,256 | 35,877 | 38,499 | 41,121 | 43,744 | 46,367 | 48,991 | 48,991 |
| Cape Canservent Plant Modernization | 21,000 | 23,825 | 25,391 | 28,019 | 30,634 | 33,256 | 35,877 | 38,499 | 41,121 | 43,744 | 46,367 | 48,991 | 48,991 |
| Plant Account Total | | | | | | | | | | | | | |
| Transmission Total: ADO021004 | 177 | 200 | 224 | 247 | 271 | | | | | | | | |
| Total Accumulated Depreciation - Ending Bal. | | | | | | | | | | | | | |
| Cape Canservent Plant Modernization | | | | | | | | | | | | | |
| Plant Account Total | | | | | | | | | | | | | |
| Other Production Total: | 21,177 | 23,825 | 25,615 | 28,260 | 30,905 | | | | | | | | |
| Net Plant in Service - Ending Bal. | 933,508 | 930,802 | 927,872 | 925,264 | 922,658 | 920,039 | 917,417 | 914,798 | 912,748 | 910,123 | 907,500 | 904,877 | 904,877 |
| Cape Canservent Plant Modernization | 933,608 | 930,802 | 927,872 | 925,264 | 922,658 | 920,039 | 917,417 | 914,798 | 912,748 | 910,123 | 907,500 | 904,877 | 904,877 |
| Plant Account Total | | | | | | | | | | | | | |
| Transmission Total: | 11,120 | 11,097 | 11,073 | 11,049 | 11,028 | | | | | | | | |
| Net Plant in Service - Ending Bal. | | | | | | | | | | | | | |
| Cape Canservent Plant Modernization | | | | | | | | | | | | | |
| Plant Account Total | | | | | | | | | | | | | |
| Total Net Plant in Service - Ending Bal. | 944,628 | 941,899 | 938,945 | 936,313 | 933,682 | | | | | | | | |
| Cape Canservent Plant Modernization | | | | | | | | | | | | | |

9 (Ka)

REVISED FOR 2011 PROJECTED OTHER PRODUCTION CASEX INPUT ERROR 2012 Rate Case Forecast

Journal Entry - Salvage Value for Refurb. PDC-CMI
Cape Canaveral Plant Modernization
Plant Account Total

Journal Entry - Salvage Value for Cash Sale - DTC Co

JE - Recalculated water account amount

JE - 258102 Payment Settlement amount

JE - surplus amount (108,194) & neg asset (182,328)

JE - surplus zero out t/d (108,193) & (108,189)

JE - surplus amount (403,898) & (467,408)

Book Depreciable Plant in Service - Beg. Bal.

Cape Canaveral Plant Modernization

Plant Account Total

Non-Depreciable Plant in Service - Beg. Bal.

Cape Canaveral Plant Modernization

Plant Account Total

Total Plant in Service - Beg. Bal.

Cape Canaveral Plant Modernization

Plant Account Total

Accumulated Depreciation - Beg. Bal.

Cape Canaveral Plant Modernization

Plant Account Total

Net Plant in Service - Beg. Bal.

Cape Canaveral Plant Modernization

Plant Account Total

Accumulated Deferred Tax

Cape Canaveral Plant Modernization

Plant Account Total

Book Changes to Plant - Depreciable

Cape Canaveral Plant Modernization

Plant Account Total

Book Changes to Plant - Non-Depreciable

Cape Canaveral Plant Modernization

Plant Account Total

Total Book Changes to Plant

Cape Canaveral Plant Modernization

Plant Account Total

Depreciable Retirement (Less In-use)

Cape Canaveral Plant Modernization

Plant Account Total

Total Retirements

Cape Canaveral Plant Modernization

| | Jan 2014 | Feb 2014 | Mar 2014 | Apr 2014 | May 2014 | Jun 2014 | Jul 2014 | Aug 2014 | Sep 2014 | Oct 2014 | Nov 2014 | Dec 2014 | Year 2014 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| Journal Entry - Salvage Value for Refurb. PDC-CMI | | | 573 | | | | | | | | | | 573 |
| Cape Canaveral Plant Modernization | | | 573 | | | | | | | | | | 573 |
| Plant Account Total | | | 573 | | | | | | | | | | 573 |
| Journal Entry - Salvage Value for Cash Sale - DTC Co | | | | | | | | | | | | | |
| JE - Recalculated water account amount | | | | | | | | | | | | | |
| JE - 258102 Payment Settlement amount | | | | | | | | | | | | | |
| JE - surplus amount (108,194) & neg asset (182,328) | | | | | | | | | | | | | |
| JE - surplus zero out t/d (108,193) & (108,189) | | | | | | | | | | | | | |
| JE - surplus amount (403,898) & (467,408) | | | | | | | | | | | | | |
| Book Depreciable Plant in Service - Beg. Bal. | 954,479 | 954,508 | 954,527 | 953,283 | 953,276 | 953,290 | 953,294 | 953,294 | 953,294 | 953,867 | 953,867 | 953,867 | 954,479 |
| Cape Canaveral Plant Modernization | 954,479 | 954,508 | 954,527 | 953,283 | 953,276 | 953,290 | 953,294 | 953,294 | 953,294 | 953,867 | 953,867 | 953,867 | 954,479 |
| Plant Account Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-Depreciable Plant in Service - Beg. Bal. | 18,376 | 21,000 | 21,825 | 25,391 | 28,013 | 30,854 | 33,256 | 35,877 | 38,489 | 41,121 | 43,744 | 46,367 | 18,376 |
| Cape Canaveral Plant Modernization | 18,376 | 21,000 | 21,825 | 25,391 | 28,013 | 30,854 | 33,256 | 35,877 | 38,489 | 41,121 | 43,744 | 46,367 | 18,376 |
| Plant Account Total | 938,103 | 933,508 | 930,902 | 927,872 | 925,284 | 922,856 | 920,039 | 917,417 | 914,798 | 912,746 | 910,123 | 907,500 | 938,103 |
| Accumulated Depreciation - Beg. Bal. | 938,103 | 933,508 | 930,902 | 927,872 | 925,284 | 922,856 | 920,039 | 917,417 | 914,798 | 912,746 | 910,123 | 907,500 | 938,103 |
| Cape Canaveral Plant Modernization | 938,103 | 933,508 | 930,902 | 927,872 | 925,284 | 922,856 | 920,039 | 917,417 | 914,798 | 912,746 | 910,123 | 907,500 | 938,103 |
| Plant Account Total | 908,482 | 908,482 | 908,482 | 908,482 | 908,482 | 908,482 | 908,482 | 908,482 | 908,482 | 908,482 | 908,482 | 908,482 | 908,482 |
| Net Plant in Service - Beg. Bal. | 27 | 21 | 189 | 14 | 14 | 4 | 0 | 0 | 573 | 0 | 0 | 0 | 821 |
| Cape Canaveral Plant Modernization | 27 | 21 | 189 | 14 | 14 | 4 | 0 | 0 | 573 | 0 | 0 | 0 | 821 |
| Plant Account Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Book Changes to Plant - Non-Depreciable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cape Canaveral Plant Modernization | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Account Total | 27 | 21 | 188 | 14 | 14 | 4 | 0 | 0 | 573 | 0 | 0 | 0 | 821 |
| Total Book Changes to Plant | 27 | 21 | 188 | 14 | 14 | 4 | 0 | 0 | 573 | 0 | 0 | 0 | 821 |
| Cape Canaveral Plant Modernization | 27 | 21 | 188 | 14 | 14 | 4 | 0 | 0 | 573 | 0 | 0 | 0 | 821 |
| Plant Account Total | 1,432 | 1,432 | 1,432 | 1,432 | 1,432 | 1,432 | 1,432 | 1,432 | 1,432 | 1,432 | 1,432 | 1,432 | 1,432 |
| Depreciable Retirement (Less In-use) | | | | | | | | | | | | | |
| Cape Canaveral Plant Modernization | | | | | | | | | | | | | |
| Plant Account Total | | | | | | | | | | | | | |
| Total Retirements | | | | | | | | | | | | | |
| Cape Canaveral Plant Modernization | | | | | | | | | | | | | |

| | Jan 2013 | Feb 2013 | Mar 2013 | Apr 2013 | May 2013 | Jun 2013 | Jul 2013 | Aug 2013 | Sep 2013 | Oct 2013 | Nov 2013 | Dec 2013 | Year 2013 |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| REVISION FOR 2011 PROJECTED OTHER PRODUCTION CAPEX INPUT ERROR 2012 Rate Case Forecast Plant Account Total | | | | | | | | | | | | | |
| (*) Depreciable Refinements Cape Canaveral Plant Modernization Plant Account Total | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| (*) Depreciable Balance Adjustment Ending Depreciable Vintage Plant in Service Cape Canaveral Plant Modernization Plant Account Total | | | | | | | | | | | | | |
| (*) Book Depreciable Basis for Book Drop Calc Cape Canaveral Plant Modernization Plant Account Total | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| (*) Book Depreciation Rate Cape Canaveral Plant Modernization Plant Account Total | | | | | | | | | | | | | |
| (*) Book Depreciation Adjustment (User Input) Cape Canaveral Plant Modernization Plant Account Total | | | | | | | | | | | | | |
| (*) Book Depreciation on Additions CAPE CANAVERAL MODERNIZATION OTHER P1 CAPE CANAVERAL REPOWERING DEFERRED I POC REPOWERING LEGAL CAPE CANAVERAL CONVERSION 2013 CAPE CANAV ENERGY CTR, OTH PROD REFURB SALVAGE - Cape Canaveral Modernizat Cape Canaveral Plant Modernization Plant Account Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (*) Book Depreciation Adjustment (User Input) Cape Canaveral Plant Modernization Plant Account Total | 1,307 | 2,616 | 2,616 | 2,616 | 2,616 | 2,616 | 2,616 | 2,616 | 2,616 | 2,616 | 2,616 | 2,616 | 17,045 |
| (*) Book Depreciation Adjustment (User Input) Cape Canaveral Plant Modernization Plant Account Total | 1,331 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | 17,045 |
| Book Depreciation Before Check for Net Plant < 0 Cape Canaveral Plant Modernization Plant Account Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Book Depreciation Before Check for Net Plant < 0 Cape Canaveral Plant Modernization Plant Account Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (*) Book Depreciation Adjustment to Avoid Net Plant Other Production Totals: AJC02104 Book Drop After Chk for Net Plant < 0 Cape Canaveral Plant Modernization Plant Account Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transmission Totals: AJC02107 Book Drop After Chk for Net Plant < 0 Cape Canaveral Plant Modernization Plant Account Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Book Depreciation: Cape Canaveral Plant Modernization | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Handwritten notes:
 1531
 1,331
 18,376
 18,376
 153
 18,529

REVISED FOR 2011 PROJECTED OTHER
PRODUCTION CAPEX INPUT ERROR
2012 Rate Case Forecast
Plant Account Total

(4) Depreciable Refinements
Cape Canaveral Plant Modernization
Plant Account Total

(5) Depreciable Balance Adjustment

Ending Depreciable Vintage Plant in Service
Cape Canaveral Plant Modernization
Plant Account Total

Book Depreciable Basis for Book Depn Calc
Cape Canaveral Plant Modernization
Plant Account Total

(*) Book Depreciation Rate
Cape Canaveral Plant Modernization
Plant Account Total

Vintage Book Depreciation
Cape Canaveral Plant Modernization
Plant Account Total

(*) Book Depreciation on Additions
CAPE CANAVERAL MODERNIZATION OTHER PI
CAPE CANAVERAL REPOWERING DEFERRED (1
PGC REPOWERING LEGAL
CAPE CANAVERAL CONVERSION 2013
CAPE CANAVERAL CTR, OTH PROD
REFURB SALVAGE - Cape Canaveral Modernizat
Cape Canaveral Plant Modernization
Plant Account Total

(*) Book Depreciation Adjustment (User Input)
Cape Canaveral Plant Modernization
Plant Account Total

Book Depreciation Before Check for Net Plant < 0
Cape Canaveral Plant Modernization
Plant Account Total

Book Depreciation Before Check for Net Plant < 0
Cape Canaveral Plant Modernization
Plant Account Total

(*) Book Depreciation Adjustment to Avoid Net Plant < 0
Cape Canaveral Plant Modernization
Plant Account Total

Other Production Totals: AUC021004
Book Dep After Ck for Net Plant < 0
Cape Canaveral Plant Modernization
Plant Account Total

Transmission Totals: AUC021907
Book Dep After Ck for Net Plant < 0
Cape Canaveral Plant Modernization
Plant Account Total

Total Book Depreciation:
Cape Canaveral Plant Modernization

| | Jan 2014 | Feb 2014 | Mar 2014 | Apr 2014 | May 2014 | Jun 2014 | Jul 2014 | Aug 2014 | Sep 2014 | Oct 2014 | Nov 2014 | Dec 2014 | Year 2014 |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| (4) Depreciable Refinements | | | 1,432 | | | | | | | | | | 1,432 |
| Cape Canaveral Plant Modernization | | | 1,432 | | | | | | | | | | 1,432 |
| Plant Account Total | | | 1,432 | | | | | | | | | | 1,432 |
| (5) Depreciable Balance Adjustment | | | | | | | | | | | | | |
| Ending Depreciable Vintage Plant in Service | | | | | | | | | | | | | |
| Cape Canaveral Plant Modernization | | | | | | | | | | | | | |
| Plant Account Total | | | | | | | | | | | | | |
| Book Depreciable Basis for Book Depn Calc | | | | | | | | | | | | | |
| Cape Canaveral Plant Modernization | | | | | | | | | | | | | |
| Plant Account Total | | | | | | | | | | | | | |
| (*) Book Depreciation Rate | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Cape Canaveral Plant Modernization | | | | | | | | | | | | | |
| Plant Account Total | | | | | | | | | | | | | |
| Vintage Book Depreciation | | | | | | | | | | | | | |
| Cape Canaveral Plant Modernization | | | | | | | | | | | | | |
| Plant Account Total | | | | | | | | | | | | | |
| (*) Book Depreciation on Additions | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,504 |
| CAPE CANAVERAL MODERNIZATION OTHER PI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CAPE CANAVERAL REPOWERING DEFERRED (1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PGC REPOWERING LEGAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CAPE CANAVERAL CONVERSION 2013 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CAPE CANAVERAL CTR, OTH PROD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| REFURB SALVAGE - Cape Canaveral Modernizat | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cape Canaveral Plant Modernization | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,510 |
| Plant Account Total | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,510 |
| (*) Book Depreciation Adjustment (User Input) | | | | | | | | | | | | | |
| Cape Canaveral Plant Modernization | | | | | | | | | | | | | |
| Plant Account Total | | | | | | | | | | | | | |
| Book Depreciation Before Check for Net Plant < 0 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,474 |
| Cape Canaveral Plant Modernization | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,474 |
| Plant Account Total | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,474 |
| Book Depreciation Before Check for Net Plant < 0 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,474 |
| Cape Canaveral Plant Modernization | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,474 |
| Plant Account Total | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,474 |
| (*) Book Depreciation Adjustment to Avoid Net Plant < 0 | | | | | | | | | | | | | |
| Cape Canaveral Plant Modernization | | | | | | | | | | | | | |
| Plant Account Total | | | | | | | | | | | | | |
| Other Production Totals: AUC021004 | | | | | | | | | | | | | |
| Book Dep After Ck for Net Plant < 0 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,474 |
| Cape Canaveral Plant Modernization | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,474 |
| Plant Account Total | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 2,825 | 31,474 |
| Transmission Totals: AUC021907 | | | | | | | | | | | | | |
| Book Dep After Ck for Net Plant < 0 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 288 |
| Cape Canaveral Plant Modernization | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 288 |
| Plant Account Total | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 288 |
| Total Book Depreciation: | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 31,762 |
| Cape Canaveral Plant Modernization | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 2,849 | 31,762 |

Handwritten notes:
 Dec 01 P: 31494 / 0.71
 21,765
 (1,432)
 20,333
 20,333 / 0.02 = 200,000
 200,000 / 10 = 20,000
 20,000 / 10 = 2,000
 2,000 / 10 = 200

Separation Factor Control Report
Scenario: Comparison

Revised
4/25

SCENARIO: {RC12 Test 0424/December 2013} And {RC12 Test 0424/December 2013}

| COS ID | Description | RC12 Test 0424 December 2013 | RC12 Test 0424 December 2013 | Difference |
|-----------|---|---------------------------------|---------------------------------|---------------|
| INC128000 | NUCLEAR POWER - MAINTENANCE SUPERVISION & ENGINEERING | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| INC129000 | NUCLEAR POWER - MAINTENANCE OF STRUCTURES | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC130000 | NUCLEAR POWER - MAINTENANCE OF REACTOR PLANT | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| INC131000 | NUCLEAR POWER - MAINTENANCE OF ELECTRIC PLANT | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| INC132000 | NUCLEAR POWER - MAINTENANCE OF MISC NUCLEAR PLANT | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| INC148000 | OTHER POWER - OPERATION SUPERVISION & ENGINEERING | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC148000 | OTHER POWER - GENERATION EXPENSES | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC149000 | OTHER POWER - MISC OTHER POWER GENERATION EXPENSES | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC149111 | OTHER POWER - WC H2O RECLAMATION | 0.98108627000 | 0.98108627000 | 0.00000000000 |
| INC150000 | OTHER POWER - RENTS - GAS TURBINES ENGINE SERVCING | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC151000 | OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| INC152000 | OTHER POWER - MAINTENANCE OF STRUCTURES | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC153000 | OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| INC154000 | OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION | 0.98075920000 | 0.98075920000 | 0.00000000000 |
| INC156000 | OTHER POWER - SYSTEM CONTROL AND LOAD DISPATCHING | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC157000 | OTHER POWER - OTHER EXPENSES | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC260010 | TRANS EXP - OPERATION SUPERV & ENGINEERING | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC261000 | TRANS EXP - LOAD DISPATCHING | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC262000 | TRANS EXP - STATION EXPENSES | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC263000 | TRANS EXP - OVERHEAD LINE EXPENSES | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC264000 | TRANS EXP - UNDERGROUND LINE EXPENSES | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC265000 | TRANS EXP - TRANSMISSION OF ELECTRICITY BY OTHERS | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC265200 | TRANS EXP - TRANSMISSION OF ELECTRICITY - RTO | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC266000 | TRANS EXP - MISC TRANSMISSION EXPENSES | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC267000 | TRANS EXP - RENTS | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC268010 | TRANS EXP - MAINTENANCE SUPERV & ENGINEERING | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC269000 | TRANS EXP - MAINTENANCE OF STRUCTURES | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC270000 | TRANS EXP - MAINTENANCE OF STATION EQUIPMENT | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC271000 | TRANS EXP - MAINTENANCE OF OVERHEAD LINES | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC272000 | TRANS EXP - MAINTENANCE OF UNDERGROUND LINES | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC273000 | TRANS EXP - MAINTENANCE OF MISC TRANS PLANT | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC380000 | DIST EXP - OPERATION SUPERVISION AND ENGINEERING | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC381000 | DIST EXP - LOAD DISPATCHING | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC382000 | DIST EXP - SUBSTATION EXPENSES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC383000 | DIST EXP - OVERHEAD LINE EXPENSES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC384000 | DIST EXP - UNDERGROUND LINE EXPENSES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC385000 | DIST EXP - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC386000 | DIST EXP - METER EXPENSES | 0.99747546000 | 0.99747546000 | 0.00000000000 |
| INC387000 | DIST EXP - CUSTOMER INSTALLATIONS EXPENSES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC388000 | DIST EXP - MISCELLANEOUS DISTRIBUTION EXPENSES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC389000 | DIST EXP - RENTS | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC390000 | DIST EXP - MAINTENANCE SUPERVISION AND ENGINEERING | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC391000 | DIST EXP - MAINTENANCE OF STRUCTURES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC392000 | DIST EXP - MAINTENANCE OF STATION EQUIPMENT | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC393000 | DIST EXP - MAINTENANCE OF OVERHEAD LINES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC395000 | DIST EXP - MAINTENANCE OF UNDERGROUND LINES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC395000 | DIST EXP - MAINTENANCE OF LINE TRANSFORMERS | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC396000 | DIST EXP - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS | 1.00000000000 | 1.00000000000 | 0.00000000000 |

Separation Factor Control Report
Scenario: Comparison

*Revised
4/25*

CENARIO: {RC12 Test 0424/December 2013} And {RC12 Test 0424/December 2013}

| COS ID | Description | RC12 Test 0424 December 2013 | RC12 Test 0424 December 2013 | Difference |
|----------------------|--|---------------------------------|---------------------------------|--------------------------|
| INC397000 | DIST EXP - MAINTENANCE OF METERS | 0.99747546000 | 0.99747546000 | 0.00000000000 |
| INC398000 | DIST EXP - MAINTENANCE OF MISC DISTRIBUTION PLANT | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC401000 | CUST ACCT EXP - SUPERVISION | 0.99843804000 | 0.99843804000 | 0.00000000000 |
| INC402000 | CUST ACCT EXP - METER READING EXPENSES | 0.99317677000 | 0.99317677000 | 0.00000000000 |
| INC403000 | CUST ACCT EXP - CUSTOMER RECORDS AND COLLECTION EXP | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC404000 | CUST ACCT EXP - UNCOLLECTIBLE ACCOUNTS | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC405000 | CUST ACCT EXP - MISC CUSTOMER ACCOUNTS EXPENSES | 0.99885334000 | 0.99885334000 | 0.00000000000 |
| INC407000 | CUST SERV & INFO - SUPERVISION | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC408000 | CUST SERV & INFO - CUST ASSISTANCE EXP | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC409000 | CUST SERV & INFO - INFO & INST ADV - GENERAL | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC410000 | CUST SERV & INFO - MISC CUST SERV & INFO EXP | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC411000 | SUPERVISION-SALES EXPENSES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC510000 | DEMONSTRATING AND SELLING EXPENSES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC516000 | MISCELLANEOUS AND SELLING EXPENSES | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC520010 | A&G EXP - ADMINISTRATIVE & GENERAL SALARIES | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC521000 | A&G EXP - OFFICE SUPPLIES AND EXPENSES | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC522000 | A&G EXP - ADMINISTRATIVE EXPENSES TRANSFERRED CR. | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC523000 | A&G EXP - OUTSIDE SERVICES EMPLOYED | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC524000 | A&G EXP - PROPERTY INSURANCE | 0.97932837000 | 0.97932837000 | 0.00000000000 |
| INC524100 | A&G EXP - PROPERTY INSURANCE - NUCLEAR OUTAGE | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC524121 | A&G EXP - STORM DEFICIENCY RECOVERY | 0.97932837000 | 0.97932837000 | 0.00000000000 |
| INC525000 | A&G EXP - INJURIES AND DAMAGES | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC526100 | A&G EXP - EMP PENSIONS & BENEFITS | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC526650 | A&G EXP - EMP PENSIONS & BENEFITS - DENTAL EXPENSES | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC530000 | A&G EXP - MISC GENERAL EXPENSES | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC531000 | A&G EXP - RENTS | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC535000 | A&G EXP - MAINTENANCE OF GENERAL PLANT | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC603000 | DEPR & AMORT EXP - INTANGIBLE | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC603001 | DEPR & AMORT EXP - INTANGIBLE ARO | 0.98485753000 | 0.98485753000 | 0.00000000000 |
| INC603009 | DEPR & AMORT EXP - INTANG DEPREC SURPLUS FLOWBACK | 0.97932837000 | 0.97932837000 | 0.00000000000 |
| INC603010 | DEPR & AMORT EXP - STEAM | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC603011 | DEPR & AMORT EXP - FOSSIL DECOMM | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC603020 | DEPR & AMORT EXP - TURKEY POINT | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC603022 | DEPR & AMORT EXP - ST LUCIE 1 | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC603024 | DEPR & AMORT EXP - ST LUCIE COMMON | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC603026 | DEPR & AMORT EXP - ST LUCIE 2 | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC603029 | DEPR & AMORT EXP - NUCLEAR FLOWBACK | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC603030 | DEPR & AMORT EXP - OTHER PRODUCTION | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC603036 | DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC603041 | DEPR & AMORT EXP - TRANSMISSION | 0.89519972000 | 0.89519972000 | 0.00000000000 |
| INC603047 | DEPR & AMORT EXP - TRANSMISSION - GSU | 0.98204365000 | 0.98204365000 | 0.00000000000 |
| INC603051 | DEPR & AMORT EXP - DISTRIBUTION A/C 361 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC603052 | DEPR & AMORT EXP - DISTRIBUTION A/C 362 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC603054 | DEPR & AMORT EXP - DISTRIBUTION A/C 364 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC603055 | DEPR & AMORT EXP - DISTRIBUTION A/C 365 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC603056 | DEPR & AMORT EXP - DISTRIBUTION A/C 366 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC603057 | DEPR & AMORT EXP - DISTRIBUTION A/C 367 | 1.00000000000 | 1.00000000000 | 0.00000000000 |
| INC603058 | DEPR & AMORT EXP - DISTRIBUTION A/C 368 | 1.00000000000 | 1.00000000000 | 0.00000000000 |

Separation Factor Control Report ---- {RC12 Test 0424/December 2013} And {RC12 Test 0424/December 2013}

Separation Factor Control Report
Scenario: Comparison

Revised
4/25

SCENARIO: {RC12 Test 0424/December 2013} And {RC12 Test 0424/December 2013}

| COS ID | Description | RC12 Test 0424 December 2013 | RC12 Test 0424 December 2013 | Difference |
|-----------|--|---------------------------------|---------------------------------|--------------|
| INC603059 | DEPR & AMORT EXP - DISTRIBUTION A/C 369 | 1.0000000000 | 1.0000000000 | 0.0000000000 |
| INC603060 | DEPR & AMORT EXP - DISTRIBUTION A/C 370 | 0.99747546000 | 0.99747546000 | 0.0000000000 |
| INC603061 | DEPR & AMORT EXP - DISTRIBUTION A/C 371 | 1.0000000000 | 1.0000000000 | 0.0000000000 |
| INC603063 | DEPR & AMORT EXP - DISTRIBUTION A/C 373 | 1.0000000000 | 1.0000000000 | 0.0000000000 |
| INC603089 | DEPR & AMORT EXP - DISTRIBUTION FLOWBACK | 1.0000000000 | 1.0000000000 | 0.0000000000 |
| INC603091 | DEPR & AMORT EXP - GENERAL STRUCTURES | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC603093 | DEPR & AMORT EXP - GENERAL OTHER (EXC ECCR & FERC) | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC603144 | REGULATORY DEBIT - ASSET RET OBLIGATION | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC603200 | DEPR & AMORT EXP - PROP UNDER CAPT LEASES | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC603310 | DEPR EXP - NUCLEAR DECOMMISSIONING | 0.98204365000 | 0.98204365000 | 0.0000000000 |
| INC603371 | DECOMMISSIONING EXPENSE - ARO RECLASS | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC605000 | ACCRETION EXPENSE - ARO REG DEBIT | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC607000 | AMORT OF PROP LOSSES, UNRECOV PLT & REGUL STUDY COSTS | 0.98037000000 | 0.98037000000 | 0.0000000000 |
| INC607143 | REGULATORY CREDIT - ASSET RET OBLIGATION | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC607144 | REGULATORY DEBIT - ASSET RET OBLIGATION | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC607340 | AMORT OF GLADES POWER PARK | 0.98204365000 | 0.98204365000 | 0.0000000000 |
| INC607365 | AMORTIZATION OF DBT DEFERRED SECURITY | 0.98411720000 | 0.98411720000 | 0.0000000000 |
| INC607411 | AMORT OF PROP GAINS-AVIAT TRF-FPL GROUP | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC608100 | TAX OTH TH INC TAX - UTILITY OPERAT INCOME CLEARING | 0.98037000000 | 0.98037000000 | 0.0000000000 |
| INC608105 | TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX | 0.98037000000 | 0.98037000000 | 0.0000000000 |
| INC608108 | TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC608120 | TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC608125 | TAX OTH TH INC TAX - FICA (SOCIAL SECURITY) | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC608145 | TAX OTH TH INC TAX - INTANGIBLE TAX | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC608150 | TAX OTH TH INC TAX - OCCUPATIONAL LICENCES | 0.98485753000 | 0.98485753000 | 0.0000000000 |
| INC608180 | TAX OTH TH INC TAX - SUPERFUND ENVIRONMENTAL TAX | 0.98037000000 | 0.98037000000 | 0.0000000000 |
| INC609100 | INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL | 0.00000000000 | 0.00000000000 | 0.0000000000 |
| INC609110 | INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE | 0.00000000000 | 0.00000000000 | 0.0000000000 |
| INC610000 | INCOME TAXES - DEFERRED FEDERAL | 0.00000000000 | 0.00000000000 | 0.0000000000 |
| INC611000 | INCOME TAXES - DEFERRED STATE | 0.00000000000 | 0.00000000000 | 0.0000000000 |
| INC611450 | AMORTIZATION OF ITC | 0.98037000000 | 0.98037000000 | 0.0000000000 |
| INC611600 | GAIN FROM DISP OF UTILITY PLANT - FUTURE USE | 1.00000000000 | 1.00000000000 | 0.0000000000 |
| INC611710 | LOSS FROM DISP OF UTILITY PLANT - FUTURE USE | 1.00000000000 | 1.00000000000 | 0.0000000000 |
| INC717000 | REVENUES FROM NON UTILITY OPERATIONS - MISCELLANEOUS | 0.97932837000 | 0.97932837000 | 0.0000000000 |
| INC718000 | NON OPER RENTAL INCOME & EXPENSE - NON UTILITY PROP | 0.97932837000 | 0.97932837000 | 0.0000000000 |
| INC719000 | INTEREST INCOME AND DIVIDENDS - OTHER | 1.00000000000 | 1.00000000000 | 0.0000000000 |
| INC719110 | AFUDC | 0.97932837000 | 0.97932837000 | 0.0000000000 |
| INC719210 | INTEREST & DIVIDEND INCOME - STORM FUND PREFERRED DIV | 0.97932837000 | 0.97932837000 | 0.0000000000 |
| INC719300 | INTEREST & DIVIDEND INCOME - OTHER INVESTMENTS | 0.97932837000 | 0.97932837000 | 0.0000000000 |
| INC719320 | INTEREST & DIVIDEND INCOME - IRS REFUND | 0.97932837000 | 0.97932837000 | 0.0000000000 |
| INC719600 | INTEREST & DIVIDEND INCOME - NUCLEAR DECOMM FUND INC | 0.98204365000 | 0.98204365000 | 0.0000000000 |
| INC719700 | INTEREST & DIVIDEND INCOME - TRF TO STORM FUND RESERVE | 0.97932837000 | 0.97932837000 | 0.0000000000 |
| INC719720 | INTEREST & DIVIDEND INCOME - TRF TO DECOMM RESERV FUND | 0.98204365000 | 0.98204365000 | 0.0000000000 |
| INC719721 | EARNINGS QUALIFIED FUND | 0.97932837000 | 0.97932837000 | 0.0000000000 |
| INC719725 | TRANSFER QUALIFIED RESERVE NET AFTER TAXES | 0.97932837000 | 0.97932837000 | 0.0000000000 |
| INC720000 | INVEST TAX CREDIT ADJ - NON UTILITY | 0.97932837000 | 0.97932837000 | 0.0000000000 |
| INC721000 | MISCELLANEOUS NON OPERATING INCOME | 0.97932837000 | 0.97932837000 | 0.0000000000 |
| INC721010 | MISC NON OPER NUKE AFUDC | 0.98204365000 | 0.98204365000 | 0.0000000000 |

Separation Factor Control Report --- {RC12 Test 0424/December 2013} And {RC12 Test 0424/December 2013}

Caraveral Step Increase

| Retail Jurisdictional Factors | AS ORIGINALLY FILED | REVISED/UPDATED 4/25/2012 | |
|--|---------------------------|------------------------------|-----------|
| Plant In Service - Other production | 0.98194011 | 0.98204365 | B-6 |
| Plant In Service - Transmission | 0.89472420 | 0.89519972 | |
| Accum Prov Deprec & Amort - Other Production | 0.98194011 | 0.98204365 | |
| Accum Prov Deprec & Amort - Transmission | 0.89472420 | 0.89519972 | |
| Operating Expenses | | | |
| <u>O&M</u> | | | |
| 546 Other Power - Oper Supervision & Engineer | 0.98194011 / | 0.98204365 / | |
| 548 Other Power - Generation Expense | 0.98194011 / | 0.98204365 / | |
| 549 Other Power - Misc Other Pwr Gen | 0.98194011 / | 0.98204365 / | |
| 551 Other Power - Maintenance Supv & Engineer | 0.98075920 / | 0.98075920 / | No change |
| 552 Other Power - Maint of Structures | 0.98194011 | 0.98204365 / | |
| 553 Other Power - Maint Gen and Electric Plant | 0.98075920 | 0.98075920 / | No change |
| 554 Other Power - Maint Misc Other Pwr Gen | 0.98075920 | 0.98075920 / | No change |
| 924 E&G Expense - Property Insurance | 0.97922405 | 0.97932837 / | C-4 |
| 825 E&G Expense -Injuries and Damages | 0.98479749 | 0.98485753 / | |
| 926 E&G Expense - Empe Pension & Benefits | 0.98479749 | 0.98485753 / | |
| <u>Depreciation</u> | | | |
| 403/404 Other Production | 0.98194011 | 0.98204365 / | |
| 13/404 Transmission | 0.89472420 | 0.89519972 / | |
| <u>Taxes Other Than Inc Taxes</u> | | | |
| 408 Real & Pers Property Tax | 0.98042845 | 0.98037000 / | C-20/04 |
| 408 Federal Unemployment Tax | 0.98479749 | 0.98485753 / | |
| 408 State Unemployment Tax | 0.98479749 | 0.98485753 | |
| 408 FICA (Social Security) | 0.98479749 | 0.98485753 | |

Q.

Canaveral Modernization Project. Refer to the testimony of Company witness Robert Barrett, Jr. at page 31 (lines 15-19). Please provide a complete copy of the current forecast for the construction and other costs associated with the Canaveral Modernization Project that are included in FPL's revenue requirement calculations.

A.

In addition to the provided documents, see following files provided in FPL's response to OPC's Second Request for Production of Documents No. 12:

MFR B-8 CC Adj - Backup.pdf
MFR B-8, B-10, C-4, C-20 (Canaveral) - UI report - Cape Canaveral Modernization Plant and CWIP to 2014 1-17-12.xls
MFR B-10 CC Adj - Backup.pdf
MFR C-4 CC Adj - Backup.pdf
MFR C-4, C-20 (Canaveral) - PCC first year of op Base OM exp (2).xls
MFR C-20 CC Adj - Backup.pdf
MFR C-22 (Canaveral) - '13 Adj for Cape Canaveral (with backup) Final 2-15.xls
MFR C-22 (Canaveral) - Cape canaveral adjustmentv2 .xls
MFR C-22 (Canaveral) - Depr calc. for Canaveral - TAX.xls
MFR C-22 CC Adj - Backup.pdf
MFR C-23 CC Adj - Backup.pdf
MFR D-1a CC Adj - Backup.pdf

Additionally, please see FPL's response to SFHHA First Request for Production of Documents No. 58.

Comparative Analysis w/Detail (A/Fc)

Filter Information

| Resp cost ctr | WBS-IM/Program Position | WBS-Project Type | Plan Current Year JAN 2013 - DEC 2013 C |
|----------------------------|----------------------------|---|---|
| | | | Capital WBS Element |
| ► Distribution | ► 2009/FPL/RESIDENTIAL | New Service Residential | \$ 20,484,082.66 |
| | ► 2009/FPL/COMMERCIAL | New Service Commercial | \$ 7,780,170.12 |
| | 2009/FPL/79C | Underground Service | \$ 18,426,010.24 |
| | 2009/FPL/79D | Overhead Service | \$ 4,021,552.63 |
| | 2009/FPL/79F | Large revenue | \$ 15,872,375.10 |
| | 2009/FPL/79G | Street/Outdoor Lights | \$ 10,510,724.16 |
| | ► 2009/FPL/GROWTH-CUSTOMER | Growth-Add Customer | \$ 78,854,914.91 |
| | ► 2009/FPL/73A | 73A CAP-SYSTEM EXPANSION | \$ 8,158,077.09 |
| | ► 2009/FPL/GROWTH-CAPACITY | Growth-Add Capacity | \$ 8,158,077.09 |
| | 2009/FPL/73E | Cathodic Protection | \$ 2,316,898.39 |
| | 2009/FPL/73F | Distribution Automation | \$ 238,708.61 |
| | ► 2009/FPL/84C | Priority Feeders | \$ 8,175,365.92 |
| | ► 2009/FPL/84E | Cable Rehab - Laterals | \$ 17,735,921.04 |
| | 2009/FPL/84F | Var Mgmt | \$ 1,250,793.98 |
| | 2009/FPL/84H | Customer Impact Project | |
| | 2009/FPL/84I | Switch Cabinets | \$ 4,035,758.75 |
| | ► 2009/FPL/84R | Cable Rehab - Feeder | \$ 9,513,244.56 |
| | 2009/FPL/85B | Small Wire Replacement | \$ 3,201,957.52 |
| | 2009/FPL/85E | Overhead Follow-up Repair | \$ 2,278,369.72 |
| | 2009/FPL/85S | Submarine Feeder Cable | \$ 2,615,349.80 |
| | 2009/FPL/86C | Miami Network CAP | \$ 158,725.28 |
| | 2009/FPL/86D | Vault Inspec Follow-up | \$ 6,455,401.28 |
| | ► 2009/FPL/RELIABILITY | Ensure Reliable Service | \$ 57,972,492.86 |
| | 2009/FPL/REST REF | Restoration Referred | \$ 48,974,075.63 |
| | ► 2009/FPL/28A | Restoration Referred | \$ 48,974,075.63 |
| | ► 2009/FPL/REFERRED WORK | RESTORATION REFERRED WORK | \$ 48,974,075.63 |
| | ► 2009/FPL/RESTORATION | Restora Power to System | \$ 48,974,075.63 |
| | 2009/FPL/75A | 75A CAP-AGENCY RELOCATION | \$ 19,079,405.00 |
| | 2009/FPL/75B | 75B CAP-NON AGENCY RELOCATION | \$ 2,217,168.41 |
| | 2009/FPL/75C | 76C CAP-TERRITORIAL ISSUES | \$ 187,163.56 |
| | ► 2009/FPL/RELOCATION | Relocation | \$ 21,483,724.97 |
| | 2009/FPL/77A | RS77A - CAP-EXISTING RESIDENTIAL | \$ 1,228,753.56 |
| | 2009/FPL/77B | RS77B - CAP-EXISTING COMMERCIAL | \$ 1,883,430.49 |
| | ► 2009/FPL/EXIS CUST LOAD | EXISTING CUSTOMER INCREASE LOAD | \$ 3,110,184.05 |
| | 2009/FPL/81F | 81F AVIAN INCIDENCE RESPONSES | \$ 967,429.68 |
| | ► 2009/FPL/REG COMPLIANCE | REGULATORY COMPLIANCE AND COMMITMENT | \$ 967,429.68 |
| | 2009/FPL/87B | 87B CAP-CUSTOMER RESPONSE | \$ 3,665,493.04 |
| | 2009/FPL/87D | 87D FACILITIES COMPLNTS | \$ 65,898.38 |
| | 2009/FPL/84G | Standards Compliance | \$ 93,290.68 |
| | ► 2009/FPL/CUST RESPONSE | CUSTOMER RESPONSE | \$ 3,824,682.10 |
| | ► 2009/FPL/CUSTOMER INQ | Respond to Cust Inquiries | \$ 29,386,020.80 |
| | 2009/FPL/WIRE & CABLE | Wire & Cable Blanket | \$ 4,316,132.39 |
| | 2009/FPL/POLE PULL | Area Pole Pulling Blanket | \$ 195,380.16 |
| | ► 2009/FPL/SVC CNT SUPPORT | Distribution Support | \$ 4,511,512.55 |
| | ► 2009/FPL/OP SUPPORT | Operations Support | \$ 4,511,512.55 |
| | 2009/FPL/60A | 60A POLE INSPECT TREATMENT&REINFORCEMEN | \$ 7,679,933.17 |
| | 2009/FPL/61A | 61A POLE REPLACEMENT PROGRAM | \$ 33,996,841.11 |
| | 2009/FPL/61B | 61B POLE HARDENING (RULE OF THUMB) | \$ 1,018,480.40 |
| | 2009/FPL/61C | 61C NEW UTILITY REQUEST | \$ 7,543,230.14 |
| | 2009/FPL/61F | 61F STORM SECURE POLE PULLING BLANKET | \$ 5,448,057.78 |
| | 2009/FPL/62A | 62A FEEDER HARDENING CIF | \$ 29,139,770.28 |
| | 2009/FPL/62B | 62B FEEDER HARDENING NONCIF | \$ 17,179,149.80 |
| | 2009/FPL/62E | 62E UNDERGROUNDING RESIDENTIAL | \$ 6,836,396.28 |
| | ► 2009/FPL/STORM SECURE | Storm Secure | \$ 109,381,560.96 |
| | ► 2009/FPL/GPL | General Plant - Distribution | \$ 2,949,737.54 |
| | ► 2009/FPL/MISL | Miscellaneous - Distribution | \$ 28,138.50 |
| | ► 2009/FPL/IT_DST | Distribution IT Projects | \$ 5,895,529.49 |
| | 2009/FPL/ADMIN | Distribution Administrative | \$ (25,405,071.30) |
| | ► 2009/FPL/CORP SUPPORT | Corporate Support - Distribution | \$ (16,531,665.77) |
| | 2009/FPL/TX | Distribution Reserve Transformers | \$ 94,784,303.78 |
| | ► 2009/FPL/RESERVE | Distribution Reserve Material | \$ 94,784,303.78 |
| | ► 2009/FPL/D02 | Distribution | \$ 413,489,292.79 |
| | 2009/FPL/FLEET ENG | Fleet Engineering | \$ 195,708.00 |
| | 2009/FPL/FLEET OWNERSHIP | Fleet Ownership | \$ 16,226,301.00 |
| | ► 2009/FPL/FLEET | Fleet Operations | \$ 16,422,009.00 |
| | ► 2009/FPL/D03 | Distribution - Fleet Services | \$ 16,422,009.00 |
| | ► 2009/FPL/DST | Distribution | \$ 429,911,301.79 |
| ► Florida Power & Light Co | ► 2009/FPL/D02 | Distribution | \$ 413,489,292.79 |
| | ► 2009/FPL/D03 | Distribution - Fleet Services | \$ 16,422,009.00 |
| | ► 2009/FPL/DST | Distribution | \$ 429,911,301.79 |

Comparative Analysis w/Detail (A/Fc)

Filter Information

| | | | WBS-Project Type | Plan Current Year JAN 2012 - DEC 2012 |
|-----------------------------|--|----------------------------|----------------------------------|--|
| | | | C | C |
| Resp. cost ctr | | WBS-IM/P rogram Position | | Capital WBS Element |
| ▶ Distribution | | ▶ 2009/FPL/GROWTH-CUSTOMER | Growth- Add Customer | \$ 60,178,436.82 |
| | | ▶ 2009/FPL/GROWTH-CAPACITY | Growth-Add Capacity | \$ 6,100,467.15 |
| | | ▶ 2009/FPL/RELIABILITY | Ensure Reliable Service | \$ 81,373,070.23 |
| | | ▶ 2009/FPL/RESTORATION | Restore Power to System | \$ 47,278,721.36 |
| | | ▶ 2009/FPL/CUSTOMER INQ | Respond to Cust Inquiries | \$ 28,351,460.66 |
| | | ▶ 2009/FPL/OP SUPPORT | Operations Support | \$ 4,186,987.40 |
| | | ▶ 2009/FPL/STORM SECURE | Storm Secure | \$ 100,491,403.98 |
| | | ▶ 2009/FPL/CORP SUPPORT | Corporate Support - Distribution | \$ 8,719,125.23 |
| | | ▶ 2009/FPL/RESERVE | Distribution Reserve Material | \$ 82,623,145.86 |
| | | ▶ 2009/FPL/D02 | Distribution | \$ 419,302,818.69 |
| | | ▶ 2009/FPL/FLEET | Fleet Operations | \$ 16,200,000.50 |
| | | ▶ 2009/FPL/D03 | Distribution - Fleet Services | \$ 16,200,000.50 |
| ▶ Florida Power & Light Co. | | ▶ 2009/FPL/DST | Distribution | \$ 435,502,819.19 |
| | | ▶ 2009/FPL/GROWTH-CUSTOMER | Growth- Add Customer | \$ 60,178,436.82 |
| | | ▶ 2009/FPL/GROWTH-CAPACITY | Growth-Add Capacity | \$ 6,100,467.15 |
| | | ▶ 2009/FPL/RELIABILITY | Ensure Reliable Service | \$ 81,373,070.23 |
| | | ▶ 2009/FPL/RESTORATION | Restore Power to System | \$ 47,278,721.36 |
| | | ▶ 2009/FPL/CUSTOMER INQ | Respond to Cust Inquiries | \$ 28,351,460.66 |
| | | ▶ 2009/FPL/OP SUPPORT | Operations Support | \$ 4,186,987.40 |
| | | ▶ 2009/FPL/STORM SECURE | Storm Secure | \$ 100,491,403.98 |
| | | ▶ 2009/FPL/CORP SUPPORT | Corporate Support - Distribution | \$ 8,719,125.23 |
| | | ▶ 2009/FPL/RESERVE | Distribution Reserve Material | \$ 82,623,145.86 |
| | | ▶ 2009/FPL/D02 | Distribution | \$ 419,302,818.69 |
| | | ▶ 2009/FPL/FLEET | Fleet Operations | \$ 16,200,000.50 |
| | | ▶ 2009/FPL/D03 | Distribution - Fleet Services | \$ 16,200,000.50 |
| | | ▶ 2009/FPL/DST | Distribution | \$ 435,502,819.19 |

Budget Database: *Budget
Report Name: *Performance
BRC/Location: *Total R53000 - DISTRIB BUS UNIT
Expense Type: *Expense Types
EAC/Eac Group: *EAC Total
BA/SA: *Line of Business
Corporate Org. *Corporate Organization
Time Period *December-YTD

\$ Dollars

| Expense Types: | BA/BASAs | Actual 2009 | BUDGET 2009 |
|-----------------------|--------------------------|--------------------|--------------------|
| A - CAPITAL BASE | Growth | 100,259,155 | 75,181,172 |
| | Reliability | 40,990,059 | 48,982,212 |
| | Restoration | 84,872,845 | 73,134,932 |
| | Customer Response | 26,431,156 | 29,695,331 |
| | Hardening - Storm Secure | 105,633,644 | 112,193,668 |
| | Field Support | (2,972,905) | 5,483,698 |
| | Line of Business | 355,213,954 | 344,671,012 |

Budget Database: *Budget
 Report Name: *Performance
 BRC/Location: *Total R53000 - DISTRIB BUS UNIT
 Expense Type: *Expense Types
 EAC/Eac Group: *EAC Total
 BA/SA: *Line of Business
 Corporate Org: *Corporate Organization
 Time Period: *December-YTD

\$ Dollars

| Expense Types: | BA/BASAs | Actual 2010 | BUDGET 2010 |
|------------------|--------------------------|-------------|-------------|
| A - CAPITAL BASE | | | |
| | Growth | 78,410,894 | 65,260,193 |
| | Reliability | 43,210,412 | 42,733,782 |
| | Restoration | 88,814,913 | 73,113,792 |
| | Customer Response | 27,476,201 | 15,572,331 |
| | Hardening - Storm Secure | 85,694,564 | 85,541,272 |
| | Field Support | (4,466,665) | (1,574,369) |
| | Line of Business | 319,140,319 | 280,647,000 |

Comparative Analysis w/Detail (A/Fc)

Query Description

Comparative Analysis w/Detail (A/Fc)

Relevance of Data (10:31:52)

| Expense Types: | BA/BASAs | <u>\$ Dollars</u> | |
|------------------|--------------------------|-------------------|-------------|
| | | Actual 2011 | BUDGET 2011 |
| A - CAPITAL BASE | Growth | 85,123,685 | 87,292,111 |
| | Reliability | 106,514,566 | 60,965,229 |
| | Restoration | 95,153,926 | 96,571,069 |
| | Customer Response | 26,059,388 | 25,677,049 |
| | Hardening - Storm Secure | 96,054,972 | 98,796,083 |
| | Field Support | 23,351,459 | 11,114,356 |
| | Line of Business | 432,257,997 | 380,415,898 |

Q.

Please provide FPL's complete capital and O&M budgets for 2012.

A.

Please see FPL's response to OPC's Fourth Request for Production of Documents No. 49.

The name of the responsive files provided were as follows:

FPL 2012 Base O&M Budget Details by Bus Unit - Response.xls;
FPL 2012 Rev Enh Budget Details by Bus Unit - Response.xls; and
FPL 2012 Capital Budget Details by Bus Unit - Response.xls

**Florida Power & Light Company
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OPC's Sixth Request for Production of Documents
Request No. 68
Page 1 of 1**

Q.

Storm Cost Recovery. Refer to the testimony of Company witness Moray Dewhurst at pages 53 (lines 22-23) and 54. Please provide a copy of the 2009 Storm Loss and Reserve Performance Analysis.

A.

The 2009 Storm Loss and Reserve Performance Analysis was produced in OPC's Third Request for Production of Documents No. 41 (file labeled Fin-Treasury Final Harris Exhibit SPH-1 FPL Storm Report. pdf).

Q.

Forecasting. Refer to the testimony of Company witness Robert Barrett, Jr. at pages 12 (lines 11-23) and 13 (lines 1-2). Please provide a complete copy of the O&M and capital expenditures financial forecast (Consolidated Financial Model or CFM), including all inputs and assumptions, which was the source of the MFRs filed in this proceeding. In addition, to the extent that the CFM does not reflect the budget and forecasts from a FERC account standpoint, please provide such budgets and forecasts after converting from an activity level to the FERC account level.

A.

For capital budget information, please refer to FPL's response to OPC's Fourth Request for Production of Documents No. 49 for 2011 and 2012, and to FPL's response to OPC's Third Request for Production of Documents No. 31 for 2013. Capital budgets are not converted to FERC.

For O&M budget information, please refer to FPL's response to OPC's Fourth Request for Production of Documents No. 49 for 2011 and 2012. For 2013 O&M budget information, please see the documents provided to this request that are in a similar format as FPL's response to OPC's Fourth Request for Production of Documents No. 49. For O&M budget information converted to FERC, please refer to MFR C-6 as filed for 2011 and to FPL's response to OPC's Fourth Set of Interrogatories No. 90 for 2012 and 2013.

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**FPL's Responses to OPC's Seventh
Request for Production of Documents
(No. 70)**

**See Staff's Exhibit CD for file re:
FPL's response to OPC's Request for
Production of Documents, No. 31**

Q.

Please provide a copy of the Company's 2013 capital budget and operating budget in the most detailed format available.

A.

The company's 2013 capital budget in the most detailed format available was provided in FPL's response to OPC's Third Request for Production of Documents No. 31 (File: FPL 2013 Capital Budget Details by Bus Unit - Response.xls).

The company's 2013 operating budget in the most detailed format available was provided in FPL's response to OPC's Sixth Request for Production of Documents No. 69 (Files: FPL 2013 Base O&M Budget Details by Bus Unit - Response.xls and FPL 2013 Rev Enh Budget Details by Bus Unit - Response.xls).