

**Eric Fryson**

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**From:** Brooks, Wendy [WEBROOKS@SOUTHERNCO.COM]  
**Sent:** Thursday, September 20, 2012 4:22 PM  
**To:** Filings@psc.state.fl.us  
**Cc:** jbeasley@ausley.com; jbrew@bbrslaw.com; samuel.miller@tyndall.af.mil; vkaufman@moylelaw.com; john.butler@fpl.com; ken.hoffman@fpl.com; cyoung@fpuc.com; schef@gbwlegal.com; bkeating@gunster.com; christensen.patty@leg.state.fl.us; paul.lewisjr@pgnmail.com; john.burnett@pgnmail.com; regdept@tecoenergy.com; rmiller@pcsphosphate.com; jcrawford@psc.state.fl.us; Martha Barrera; Lisa Bennett; Martha Barrera; Lynn Deamer  
**Subject:** Gulf Power Company's Schedules A1-A9 and A-12 for August 2012  
**Attachments:** 9.20.12 GPC August Monthly Fuel Filing.pdf

A. s/Robert L. McGee, Jr.

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6530

[rlmcgee@southernco.com](mailto:rlmcgee@southernco.com)

B. Docket No. 120001-EI

C. Gulf Power Company

D. Document consists of 20 pages.

E. The attached document is Gulf Power Company's Schedules A1-A9 and A-12 for August 2012.

Wendy Brooks  
Corporate Secretary Administration  
850-444-6027  
[webrooks@southernco.com](mailto:webrooks@southernco.com)

DOCUMENT NUMBER-DATE

06346 SEP 20 09

FPSC-COMMISSION CLERK

9/20/2012

One Energy Place  
Pensacola, Florida 32520

Tel 850.444.6111

September 20, 2012



Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 120001-EI

Dear Ms. Cole:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of August 2012 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr." The signature is written in a cursive, slightly slanted style.

Robert L. McGee, Jr.

wb

Attachment

cc w/attachment: Florida Public Service Commission  
Michael C. Barrett  
Division of Auditing and Safety  
Lynn Deamer

DOCUMENT NUMBER-DATE

06346 SEP 20 12

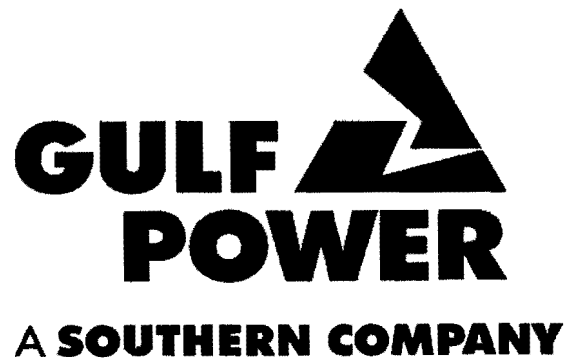
FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 120001-EI**

**MONTHLY FUEL FILING**

**AUGUST 2012**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
AUGUST 2012  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	38,826,153	35,384,903	3,441,250	9.73	856,214,000	897,412,000	(41,198,000)	(4.59)	4.5346	3.9430	0.59	15.00
2 Hedging Settlement Costs (A2)	2,886,418	4,014,600	(1,128,182)	(28.10)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	6,121	0	6,121	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	41,718,692	39,399,503	2,319,189	5.89	856,214,000	897,412,000	(41,198,000)	(4.59)	4.8725	4.3903	0.48	10.98
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	17,597,294	14,130,000	3,467,294	24.54	915,483,004	623,100,000	292,383,004	46.92	1.9222	2.2677	(0.35)	(15.24)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	591,136	0	591,136	100.00	18,211,000	0	18,211,000	100.00	3.2460	0.0000	3.25	0.00
12 TOTAL COST OF PURCHASED POWER	18,188,430	14,130,000	4,058,430	28.72	933,694,004	623,100,000	310,594,004	49.85	1.9480	2.2677	(0.32)	(14.10)
13 Total Available MWH (Line 5 + Line 12)	59,907,122	53,529,503	6,377,619	11.91	1,789,908,004	1,520,512,000	269,396,004	17.72				
14 Fuel Cost of Economy Sales (A6)	(111,101)	(190,000)	78,899	(41.53)	(3,280,956)	(5,941,000)	2,660,044	(44.77)	(3.3962)	(3.1981)	(0.19)	(5.88)
15 Gain on Economy Sales (A6)	(1,321)	(68,000)	66,679	(98.06)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(11,041,043)	(7,361,000)	(3,680,043)	49.99	(602,426,272)	(243,364,000)	(359,042,272)	147.52	(1.8328)	(3.0244)	1.19	39.40
TOTAL FUEL COSTS & GAINS OF POWER SALES												
17 (LINES 14 + 15 + 16)	(11,153,465)	(7,619,000)	(3,534,465)	46.39	(605,707,228)	(249,325,000)	(356,382,228)	142.94	(1.8414)	(3.0559)	1.21	39.74
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS												
19 (LINES 5 + 12 + 17)	48,753,657	45,910,503	2,843,154	6.19	1,184,200,776	1,271,187,000	(86,986,224)	(6.84)	4.1170	3.6116	0.51	13.99
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	72,971	75,807	(2,836)	(3.74)	1,772,443	2,099,000	(326,557)	(15.56)	4.1170	3.6116	0.51	13.99
22 T & D Losses	2,584,365	3,109,949	(525,584)	(16.90)	62,773,017	68,110,000	(23,336,983)	(27.10)	4.1170	3.6116	0.51	13.99
23 TERRITORIAL KWH SALES	48,753,657	45,910,503	2,843,154	6.19	1,119,655,316	1,182,978,000	(63,322,684)	(5.35)	4.3543	3.8809	0.47	12.20
24 Wholesale KWH Sales	1,343,651	1,422,767	(79,116)	(5.56)	30,857,455	36,660,000	(5,802,545)	(15.83)	4.3544	3.8810	0.47	12.20
25 Jurisdictional KWH Sales	47,410,006	44,487,736	2,922,270	6.57	1,088,797,861	1,146,318,000	(57,520,139)	(5.02)	4.3543	3.8809	0.47	12.20
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	47,481,121	44,554,468	2,926,653	6.57	1,088,797,861	1,146,318,000	(57,520,139)	(5.02)	4.3609	3.8867	0.47	12.20
28 TRUE-UP	(7,617,648)	(7,617,648)	0	0.00	1,088,797,861	1,146,318,000	(57,520,139)	(5.02)	(0.6996)	(0.6645)	(0.04)	5.28
29 TOTAL JURISDICTIONAL FUEL COST	39,863,473	36,936,820	2,926,653	7.92	1,088,797,861	1,146,318,000	(57,520,139)	(5.02)	3.6613	3.2222	0.44	13.63
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.6639	3.2245	0.44	13.63
32 GPIF Reward / (Penalty)	53,793	53,793	0	0.00	1,088,797,861	1,146,318,000	(57,520,139)	(5.02)	0.0049	0.0047	0.00	4.26
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.6688	3.2292	0.44	13.61
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.669	3.229		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE

06346 SEP 20 02

FPSC-COMMISSION CLERK

**SCHEDULE A1a**

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: AUGUST 2012**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 38,826,153
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	6,121
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,886,418
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	17,597,294
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	591,136
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(11,153,465)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 48,753,657</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
AUGUST 2012  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	244,160,489	339,258,166	(95,097,677)	(28.03)	6,127,534,000	7,648,662,000	(1,521,128,000)	(19.89)	3.9846	4.4355	(0.45)	(10.17)
2 Hedging Settlement Costs (A2)	24,817,961	8,156,360	16,661,601	204.28	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	151,545	0	151,545	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	269,129,995	347,414,526	(78,284,531)	(22.53)	6,127,534,000	7,648,662,000	(1,521,128,000)	(19.89)	4.3921	4.5422	(0.15)	(3.30)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	114,040,177	56,826,000	57,214,177	100.68	6,924,421,819	1,948,943,000	4,975,478,819	255.29	1.6469	2.9157	(1.27)	(43.52)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	4,006,825	0	4,006,825	100.00	139,049,000	0	139,049,000	100.00	2.8816	0.0000	2.88	0.00
12 TOTAL COST OF PURCHASED POWER	118,047,002	56,826,000	61,221,002	107.73	7,063,470,819	1,948,943,000	5,114,527,819	262.43	1.6712	2.9157	(1.24)	(42.68)
13 Total Available MWH (Line 5 + Line 12)	387,176,997	404,240,526	(17,063,529)	(4.22)	13,191,004,819	9,597,605,000	3,593,399,819	37.44				
14 Fuel Cost of Economy Sales (A6)	(1,326,697)	(3,150,000)	1,823,303	(57.88)	(48,226,438)	(88,376,000)	38,149,562	(44.17)	(2.7510)	(3.6468)	0.90	24.56
15 Gain on Economy Sales (A6)	(395,228)	(517,000)	121,772	(23.55)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(81,836,177)	(27,224,000)	(54,612,177)	200.60	(5,182,164,811)	(802,282,000)	(4,379,882,811)	545.93	(1.5792)	(3.3933)	1.81	53.46
TOTAL FUEL COSTS & GAINS OF POWER SALES	(83,558,102)	(30,891,000)	(52,667,102)	170.49	(5,230,391,249)	(888,658,000)	(4,341,733,249)	488.57	(1.5975)	(3.4761)	1.88	54.04
17 (LINES 14 + 15 + 16)												
18 Net inadvertent interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS												
19 (LINES 5 + 12 + 17)	303,618,895	373,349,526	(69,730,631)	(18.68)	7,960,613,570	8,708,947,000	(748,333,430)	(8.59)	3.8140	4.2870	(0.47)	(11.03)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	503,763	640,564	(136,801)	(21.36)	13,208,261	14,942,000	(1,733,739)	(11.60)	3.8140	4.2870	(0.47)	(11.03)
22 T & D Losses *	16,203,190	21,431,870	(5,228,680)	(24.40)	424,834,545	499,927,000	(75,092,455)	(15.02)	3.8140	4.2870	(0.47)	(11.03)
23 TERRITORIAL KWH SALES	303,618,895	373,349,526	(69,730,631)	(18.68)	7,522,570,764	8,194,078,000	(671,507,236)	(8.20)	4.0361	4.5563	(0.52)	(11.42)
24 Wholesale KWH Sales	9,062,880	12,130,537	(3,067,657)	(25.29)	224,760,332	265,178,000	(40,417,668)	(15.24)	4.0322	4.5745	(0.54)	(11.85)
25 Jurisdictional KWH Sales	294,556,015	361,218,989	(66,662,974)	(18.46)	7,297,810,432	7,928,900,000	(631,089,568)	(7.96)	4.0362	4.5557	(0.52)	(11.40)
26 Jurisdictional Loss Multiplier**	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	294,927,188	361,543,464	(66,616,276)	(18.43)	7,297,810,432	7,928,900,000	(631,089,568)	(7.96)	4.0413	4.5598	(0.52)	(11.37)
28 TRUE-UP	(19,193,250)	(19,193,250)	0	0.00	7,297,810,432	7,928,900,000	(631,089,568)	(7.96)	(0.2630)	(0.2421)	(0.02)	8.63
29 TOTAL JURISDICTIONAL FUEL COST	275,733,938	342,350,214	(66,616,276)	(19.46)	7,297,810,432	7,928,900,000	(631,089,568)	(7.96)	3.7783	4.3177	(0.54)	(12.49)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.7810	4.3208	(0.54)	(12.49)
32 GPIF Reward / (Penalty)	430,344	430,344	0	0.00	7,297,810,432	7,928,900,000	(631,089,568)	(7.96)	0.0059	0.0054	0.00	9.26
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.7869	4.3262	(0.54)	(12.47)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.787	4.326		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

\*\*\* Jurisdictional Loss Multiplier Jan-Mar is 1.0007 and Apr-Dec 1.0015

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	38,606,225.20	35,200,140	3,406,085.20	9.68	242,230,707.28	337,802,236	(95,571,528.80)	(28.29)
1a Other Generation	219,928.46	184,763	35,165.46	19.03	1,929,782.23	1,455,930	473,852.23	32.55
2 Fuel Cost of Power Sold	(11,153,465.22)	(7,619,000)	(3,534,465.22)	(46.39)	(83,558,100.74)	(30,891,000)	(52,667,100.74)	(170.49)
3 Fuel Cost - Purchased Power	17,597,294.29	14,130,000	3,467,294.29	24.54	114,040,176.59	56,826,000	57,214,176.59	100.68
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	591,135.87	0	591,135.87	100.00	4,006,824.84	0	4,006,824.84	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,886,418.00	4,014,600	(1,128,182.00)	(28.10)	24,817,961.00	8,156,360	16,661,601.00	204.28
6 Total Fuel & Net Power Transactions	48,747,536.60	45,910,503	2,837,033.60	6.18	303,467,351.20	373,349,526	(69,882,174.88)	(18.72)
7 Adjustments To Fuel Cost*	6,120.50	0	6,120.50	100.00	151,544.29	0	151,544.29	100.00
8 Adj. Total Fuel & Net Power Transactions	48,753,657.10	45,910,503	2,843,154.10	6.19	303,618,895.49	373,349,526	(69,730,630.59)	(18.68)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	1,088,797,861	1,146,318,000	(57,520,139)	(5.02)	7,297,810,432	7,928,900,000	(631,089,568)	(7.96)
2 Non-Jurisdictional Sales	30,857,455	36,660,000	(5,802,545)	(15.83)	224,760,332	265,178,000	(40,417,668)	(15.24)
3 Total Territorial Sales	1,119,655,316	1,182,978,000	(63,322,684)	(5.35)	7,522,570,764	8,194,078,000	(671,507,236)	(8.20)
4 Juris. Sales as % of Total Terr. Sales	97.2440	96.9010	0.3430	0.35	97.0122	96.7638	0.2484	0.26

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	39,690,694.02	41,783,291	(2,092,597.08)	(5.01)	314,537,691.05	349,052,064	(34,514,373.24)	(9.89)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	7,617,648.00	7,617,648	0.00	0.00	19,193,248.76	19,193,249	0.00	0.00
2b Incentive Provision	(53,753.88)	(53,754)	0.00	0.00	(430,031.04)	(430,031)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	47,254,588.14	49,347,185	(2,092,596.86)	(4.24)	333,300,908.77	367,815,282	(34,514,373.23)	(9.38)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	48,753,657.10	45,910,503	2,843,154.10	6.19	303,618,895.49	373,349,526	(69,730,630.51)	(18.68)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.2440	96.9010	0.3430	0.35	97.0122	96.7638	0.2484	0.26
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	47,481,121.32	44,554,468	2,926,653.32	6.57	294,927,187.24	361,543,464	(66,616,276.76)	(18.43)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(226,533.18)	4,792,717	(5,019,250.18)	104.73	38,373,721.53	6,271,818	32,101,903.53	(511.84)
8 Interest Provision for the Month	3,865.64	(2,758)	6,623.64	240.16	24,141.34	(12,629)	36,770.34	291.16
9 Beginning True-Up & Interest Provision	36,961,738.35	(22,157,556)	59,119,294.35	266.81	9,928,693.69	(12,051,185)	21,979,878.69	182.39
10 True-Up Collected / (Refunded)	(7,617,648.00)	(7,617,648)	0.00	0.00	(19,193,248.76)	(19,193,249)	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	29,121,422.81	(24,985,245)	54,106,667.81	216.55	29,133,307.80	(24,985,245)	54,118,552.80	216.60
12 Adjustment*	0.00	0	0.00	0.00	(11,884.99)	0	(11,884.99)	100.00
13 End of Period - Total Net True-Up	29,121,422.81	(24,985,245)	54,106,667.81	216.55	29,121,422.81	(24,985,245)	54,106,667.81	216.55

\*Interest associated with coal transportation costs that were understated January - May and corrected in June.



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2012**

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9) Ending True-Up Amount	36,961,738.35	(22,157,556)	59,119,294.35	(266.81)
2 Before Interest (C7+C9+C10)	29,117,557.17	(24,982,487)	54,100,044.17	(216.55)
3 Total of Beginning & Ending True-Up Amts.	66,079,295.52	(47,140,043)	113,219,338.52	(240.18)
4 Average True-Up Amount	33,039,647.76	(23,570,022)	56,609,669.76	(240.18)
Interest Rate				
5 1st Day of Reporting Business Month Interest Rate	0.15	0.15	0.0000	
6 1st Day of Subsequent Business Month Interest Rate	0.13	0.13	0.0000	
7 Total (D5+D6)	0.28	0.28	0.0000	
8 Annual Average Interest Rate	0.14	0.14	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0117	0.0117	0.0000	
10 Interest Provision (D4*D9)	3,865.64	(2,758)	6,623.64	(240.16)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

2

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<u>FUEL COST-NET GEN.(\$)</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	447,336	68,002	379,334	557.83	1,422,045	468,088	953,957	203.80
2 COAL	26,694,669	25,504,077	1,190,592	4.67	163,781,299	256,567,567	(92,786,268)	(36.16)
3 GAS	11,816,444	9,746,637	1,869,807	19.18	75,663,622	81,757,159	(6,093,537)	(7.45)
4 GAS (B.L.)	9,046	0	9,046	100.00	2,657,047	-	2,657,047	100.00
5 LANDFILL GAS	56,253	58,106	(1,853)	(3.19)	489,918	457,272	32,646	7.14
6 OIL - C.T.	2,405	8,081	(5,676)	(70.24)	146,558	8,081	138,477	1,713.61
7 TOTAL (\$)	<u>38,826,153</u>	<u>35,384,903</u>	<u>3,441,250</u>	<u>9.73</u>	<u>244,160,489</u>	<u>339,258,166</u>	<u>(95,097,677)</u>	<u>(28.03)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	485,824	515,155	(29,331)	(5.69)	3,149,483	5,191,421	(2,041,938)	(39.33)
10 GAS	368,469	379,985	(11,516)	(3.03)	2,960,596	2,439,581	521,015	21.36
11 LANDFILL GAS	1,920	2,240	(320)	(14.29)	16,990	17,628	(638)	(3.62)
12 OIL - C.T.	1	32	(31)	(96.88)	465	32	433	1,353.13
13 TOTAL (MWH)	<u>856,214</u>	<u>897,412</u>	<u>(41,198)</u>	<u>(4.59)</u>	<u>6,127,534</u>	<u>7,648,662</u>	<u>(1,521,128)</u>	<u>(19.89)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	3,472	572	2,900	506.99	11,183	3,591	7,592	211.40
15 COAL (TONS)	250,583	244,510	6,073	2.48	1,508,667	2,443,509	(934,842)	(38.26)
16 GAS (MCF) (1)	2,734,339	2,622,807	111,532	4.25	21,977,096	16,912,104	5,064,992	29.95
17 OIL - C.T. (BBL)	23	77	(54)	(70.13)	1,424	77	1,347	1,749.35
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	5,478,479	6,982,991	(1,504,512)	(21.55)	35,972,687	59,003,147	(23,030,460)	(39.03)
19 GAS - Generation (1)	2,767,553	2,701,492	66,061	2.45	21,248,749	17,418,466	3,829,283	21.98
20 OIL - C.T.	133	450	(317)	(70.44)	8,274	450	7,824	1,738.67
21 TOTAL (MMBTU)	<u>8,246,165</u>	<u>9,684,933</u>	<u>(1,438,768)</u>	<u>(14.86)</u>	<u>57,229,710</u>	<u>76,423,063</u>	<u>(19,193,353)</u>	<u>(25.11)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	56.75	57.41	(0.66)	(1.15)	51.39	67.87	(16.48)	(24.28)
24 GAS	43.03	42.34	0.69	1.63	48.32	31.90	16.42	51.47
25 LANDFILL GAS	0.22	0.25	(0.03)	(12.00)	0.28	0.23	0.05	21.74
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$/ UNIT)</u>								
28 LIGHTER OIL (\$/BBL)	128.84	118.88	9.96	8.38	127.16	130.34	(3.18)	(2.44)
29 COAL (\$/TON)	106.53	104.31	2.22	2.13	108.56	105.00	3.56	3.39
30 GAS (\$/MCF) (1)	4.17	3.63	0.54	14.88	3.48	4.74	(1.26)	(26.58)
31 OIL - C.T. (\$/BBL)	104.57	104.95	(0.38)	(0.36)	102.92	104.95	(2.03)	(1.93)
<u>FUEL COST (\$/ MMBTU)</u>								
32 COAL + GAS B.L. + OIL B.L.	4.96	3.66	1.30	35.52	4.67	4.36	0.31	7.11
33 GAS - Generation (1)	4.12	3.52	0.60	17.05	3.47	4.60	(1.13)	(24.57)
34 OIL - C.T.	18.08	17.96	0.12	0.67	17.71	17.96	(0.25)	(1.39)
35 TOTAL (\$/MMBTU)	<u>4.67</u>	<u>3.62</u>	<u>1.05</u>	<u>29.01</u>	<u>4.22</u>	<u>4.41</u>	<u>(0.19)</u>	<u>(4.31)</u>
<u>BTU BURNED / KWH</u>								
36 COAL + GAS B.L. + OIL B.L.	11,277	13,555	(2,278)	(16.81)	11,422	11,366	56	0.49
37 GAS - Generation (1)	7,650	7,218	432	5.99	0	7,241	(7,241)	(100.00)
38 OIL - C.T.	133,000	14,063	118,937	845.74	17,794	14,063	3,731	26.53
39 TOTAL (BTU/KWH)	<u>9,729</u>	<u>10,889</u>	<u>(1,160)</u>	<u>(10.65)</u>	<u>(1,077)</u>	<u>10,059</u>	<u>(11,136)</u>	<u>(110.71)</u>
<u>FUEL COST (¢ / KWH)</u>								
40 COAL + GAS B.L. + OIL B.L.	5.59	4.96	0.63	12.70	5.33	4.95	0.38	7.68
41 GAS	3.15	2.57	0.58	22.57	2.56	3.35	(0.79)	(23.58)
42 LANDFILL GAS	2.93	2.59	0.34	13.13	2.88	2.59	0.29	11.20
43 OIL - C.T.	240.50	25.25	215.25	852.48	31.52	25.25	6.27	24.83
44 TOTAL (¢/KWH)	<u>4.53</u>	<u>3.94</u>	<u>0.59</u>	<u>14.97</u>	<u>3.98</u>	<u>4.44</u>	<u>(0.46)</u>	<u>(10.36)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: AUGUST 2012

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2012	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(672)	(1.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	0	0	0	0.00	0.00
3								Gas-S	0	0	0	0		0.00
4								Oil-S	0	139,041	0	2		0.00
5	Crist 5	75	31,036	56.0	99.5	66.4	11,151	Coal	14,910	11,605	346,069	1,580,734	5.09	106.02
6			206					Gas-G	2,255	0	2,266	7,583	3.68	3.36
7								Gas-S	0	0	0	0		0.00
8								Oil-S	219	139,041	1,280	25,035		114.32
9	Crist 6	291	77,128	35.8	96.9	69.1	11,782	Coal	39,454	11,516	908,699	4,182,732	5.42	106.02
10			419					Gas-G	4,905	0	4,974	16,496	3.94	3.36
11								Gas-S	2,690	0	2,728	9,046		3.36
12								Oil-S	0	139,041	0	0		0.00
13	Crist 7	465	151,825	54.2	99.6	57.9	10,909	Coal	70,943	11,673	1,656,235	7,521,099	4.95	106.02
14			35,845					Gas-G	385,717	0	391,117	1,297,220	3.62	3.36
15								Gas-S	0	0	0	0		0.00
16								Oil-S	103	139,041	602	11,762		114.19
17	Scholz 1	46	(270)	(0.8)	100.0	0.0	0	Coal	13	0	0	1,110	0.00	85.38
18								Oil-S	5	137,647	28	631		126.20
19	Scholz 2	46	(179)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	52,462	43.5	99.2	43.7	11,023	Coal	24,670	11,721	578,311	2,867,485	5.47	116.23
22								Oil-S	575	140,028	3,383	78,572		136.65
23	Smith 2	195	51,886	35.8	94.5	36.0	11,412	Coal	25,324	11,691	592,118	2,943,479	5.67	116.23
24								Oil-S	470	140,028	2,766	64,246		136.69
25	Smith 3	556	325,282	78.6	98.3	92.1	7,283	Gas-G	2,338,772	1,013	2,369,176	10,075,217	3.10	4.31
26	Smith A (2)	32	1	0.0	100.0	7.8	133,000	Oil	23	138,041	133	2,405	240.50	104.57
27	Other Generation		6,717									219,928	3.27	0.00
28	Perdido		1,920					Landfill Gas				56,253	2.93	0.00
29	Daniel 1 (1)	255	63,387	33.4	98.6	39.6	11,148	Coal	38,545	9,166	706,622	3,800,920	6.00	98.61
30								Oil-S	1,047	139,369	6,129	133,200		127.22
31	Daniel 2 (1)	255	59,421	31.3	97.8	39.2	11,231	Coal	36,725	9,086	667,350	3,621,400	6.09	98.61
32								Oil-S	1,052	139,369	6,160	133,890		127.27
33	Total	2,453	856,214	46.9	98.3	56.1	9,729				8,246,166	38,650,446	4.51	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
N/A Crist Coal Additive	179,767	
Recoverable Fuel	38,826,154	4.53

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2012

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>1 PURCHASES :</b>								
2 UNITS (BBL)	1,191	1,444	(253)	(17.52)	9,754	12,288	(2,534)	(20.62)
3 UNIT COST (\$/BBL)	142.98	118.12	24.86	21.05	128.71	128.31	0.40	0.31
4 AMOUNT (\$)	170,289	170,561	(272)	(0.16)	1,255,419	1,576,675	(321,256)	(20.38)
<b>5 BURNED :</b>								
6 UNITS (BBL)	3,523	572	2,951	515.91	11,529	3,592	7,937	220.96
7 UNIT COST (\$/BBL)	128.90	118.88	10.02	8.43	127.31	130.31	(3.00)	(2.30)
8 AMOUNT (\$)	454,122	68,002	386,120	567.81	1,467,798	468,088	999,710	213.57
<b>9 ENDING INVENTORY :</b>								
10 UNITS (BBL)	3,613	9,653	(6,040)	(62.57)	3,613	9,653	(6,040)	(62.57)
11 UNIT COST (\$/BBL)	118.12	118.84	(0.72)	(0.61)	118.12	118.84	(0.72)	(0.61)
12 AMOUNT (\$)	426,777	1,147,176	(720,399)	(62.80)	426,777	1,147,176	(720,399)	(62.80)
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
<b>14 PURCHASES :</b>								
15 UNITS (TONS)	163,677	203,224	(39,547)	(19.46)	1,385,148	2,099,266	(714,118)	(34.02)
16 UNIT COST (\$/TON)	103.50	114.24	(10.74)	(9.40)	108.77	108.29	0.48	0.44
17 AMOUNT (\$)	16,940,314	23,215,669	(6,275,355)	(27.03)	150,656,479	227,319,825	(76,663,346)	(33.72)
<b>18 BURNED :</b>								
19 UNITS (TONS)	250,583	244,510	6,073	2.48	1,508,667	2,443,509	(934,842)	(38.26)
20 UNIT COST (\$/TON)	105.83	104.31	1.52	1.46	107.89	105.00	2.89	2.75
21 AMOUNT (\$)	26,518,960	25,504,077	1,014,883	3.98	162,762,627	256,567,566	(93,804,939)	(36.56)
<b>22 ENDING INVENTORY :</b>								
23 UNITS (TONS)	777,828	871,106	(93,278)	(10.71)	777,828	871,106	(93,278)	(10.71)
24 UNIT COST (\$/TON)	105.57	113.05	(7.48)	(6.62)	105.57	113.05	(7.48)	(6.62)
25 AMOUNT (\$)	82,117,692	98,477,200	(16,359,508)	(16.61)	82,117,692	98,477,200	(16,359,508)	(16.61)
26 DAYS SUPPLY	37	41	(4)	(9.76)	38	42	(4)	(9.52)
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>27 PURCHASES :</b>								
28 UNITS (MMBTU)	2,687,480	2,701,492	(14,012)	(0.52)	22,115,883	17,419,466	4,696,417	26.96
29 UNIT COST (\$/MMBTU)	4.12	3.54	0.58	16.38	3.44	4.68	(1.24)	(26.50)
30 AMOUNT (\$)	11,070,446	9,561,874	1,508,572	15.78	76,160,146	81,590,683	(5,430,537)	(6.66)
<b>31 BURNED :</b>								
32 UNITS (MMBTU)	2,770,281	2,701,492	68,789	2.55	22,292,533	17,419,466	4,873,067	27.97
33 UNIT COST (\$/MMBTU)	4.12	3.54	0.58	16.38	3.43	4.68	(1.25)	(26.71)
34 AMOUNT (\$)	11,405,563	9,561,874	1,843,689	19.28	76,390,887	81,590,683	(5,199,796)	(6.37)
<b>35 ENDING INVENTORY :</b>								
36 UNITS (MMBTU)	852,928	0	852,928	100.00	852,928	0	852,928	100.00
37 UNIT COST (\$/MMBTU)	4.25	0.00	4.25	100.00	4.25	0.00	4.25	100.00
38 AMOUNT (\$)	3,627,183	0	3,627,183	100.00	3,627,183	0	3,627,183	100.00
<b>OTHER - C.T. OIL</b>								
<b>39 PURCHASES :</b>								
40 UNITS (BBL) *	0	77	(77)	(100.00)	1,064	613	451	73.57
41 UNIT COST (\$/BBL)	0.00	118.08	(118.08)	(100.00)	134.50	118.32	16.00	13.52
42 AMOUNT (\$)	0	9,092	(9,092)	(100.00)	143,111	72,531	70,580	97.31
<b>43 BURNED :</b>								
44 UNITS (BBL)	23	77	(54)	(70.13)	1,424	77	1,347	1,749.35
45 UNIT COST (\$/BBL)	104.57	104.95	(0.38)	(0.36)	102.92	104.95	(2.03)	(1.93)
46 AMOUNT (\$)	2,405	8,081	(5,676)	(70.24)	146,558	8,081	138,477	1,713.61
<b>47 ENDING INVENTORY :</b>								
48 UNITS (BBL)	6,467	7,058	(591)	(8.37)	6,467	7,058	(591)	(8.37)
49 UNIT COST (\$/BBL)	104.99	104.99	0.00	0.00	104.99	104.99	0.00	0.00
50 AMOUNT (\$)	678,947	741,007	(62,060)	(8.38)	678,947	741,007	(62,060)	(8.38)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2012

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
					FUEL COST	TOTAL COST			
<b>ESTIMATED</b>									
1	Southern Company Interchange	243,384,000	0	243,384,000	3.02	3.47	7,361,000	8,456,000	
2	Various Economy Sales	5,941,000	0	5,941,000	3.20	3.64	190,000	218,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	68,000	68,000	
4	TOTAL ESTIMATED SALES	249,325,000	0	249,325,000	3.06	3.51	7,619,000	8,740,000	
<b>ACTUAL</b>									
5	Southern Company Interchange	374,979,056	0	374,979,056	2.97	3.22	11,151,835	12,058,809	
6	A.E.C. External	692,170	0	692,170	3.25	3.83	22,525	26,522	
7	AECI External	0	0	0	0.00	0.00	0	0	
8	AEP External	0	0	0	0.00	0.00	0	0	
9	AMERENEM External	0	0	0	0.00	0.00	(768)	0	
10	ARCLIGHT External	5,135	0	5,135	18.26	4.70	937	241	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	CALPINE External	103,984	0	103,984	3.36	4.30	3,496	4,472	
13	CARGILE External	9,359	0	9,359	1.60	2.60	150	243	
14	CITIG External	0	0	0	0.00	0.00	0	0	
15	CONSTELL External	0	0	0	0.00	0.00	0	0	
16	CPL External	0	0	0	0.00	0.00	0	0	
17	DTE External	0	0	0	0.00	0.00	0	0	
18	DUKE PWR External	58,494	0	58,494	3.83	8.00	2,241	4,679	
19	EAGLE EN External	20,538	0	20,538	3.46	4.30	710	883	
20	EASTKY External	0	0	0	0.00	0.00	0	0	
21	ENDURE External	0	0	0	0.00	0.00	0	0	
22	ENTERGY External	97,490	0	97,490	4.26	7.50	4,153	7,312	
23	FPC External	0	0	0	0.00	0.00	0	0	
24	FPL External	537,598	0	537,598	3.60	5.11	19,362	27,497	
25	JARON External	0	0	0	0.00	0.00	0	0	
26	JEA External	0	0	0	0.00	0.00	0	0	
27	JPMVEC External	39,320	0	39,320	3.29	4.32	1,295	1,700	
28	KEMG External	0	0	0	0.00	0.00	0	0	
29	MERRILL External	0	0	0	0.00	0.00	0	0	
30	MISO External	0	0	0	0.00	0.00	0	0	
31	MORGAN External	48,356	0	48,356	2.71	3.41	1,313	1,651	
32	NCEMC External	0	0	0	0.00	0.00	0	0	
33	NCMPA1 External	0	0	0	0.00	0.00	3	0	
34	NRG External	11,374	0	11,374	4.53	5.90	515	671	
35	OPC External	29,247	0	29,247	3.13	3.93	915	1,150	
36	ORLANDO External	0	0	0	0.00	0.00	0	0	
37	PJM External	21,708	0	21,708	2.91	2.81	632	611	
38	REMC External	0	0	0	0.00	0.00	0	0	
39	SCE&G External	71,489	0	71,489	3.71	4.41	2,653	3,150	
40	SEC External	17,613	0	17,613	3.34	4.28	589	754	
41	SEPA External	945,582	0	945,582	3.31	4.35	31,312	41,106	
42	SHELL External	0	0	0	0.00	0.00	0	0	
43	TAL External	87,750	0	87,750	4.22	5.03	3,704	4,416	
44	TEA External	390,676	0	390,676	3.03	3.97	11,837	15,498	
45	TECO External	0	0	0	0.00	0.00	(1)	0	
46	TENASKA External	0	0	0	0.00	0.00	0	0	
47	TRANSALT External	0	0	0	0.00	0.00	0	0	
48	TVA External	58,623	0	58,623	3.70	4.42	2,170	2,592	
49	UPP External	0	0	0	0.00	0.00	0	0	
50	WRI External	34,450	0	34,450	3.94	5.83	1,358	2,008	
51	Less: Flow- Thru Energy	(3,268,997)	0	(3,268,997)	3.39	3.39	(110,792)	(110,792)	
52	SEPA	1,193,544	1,193,544	0	0.00	0.00	0	0	
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	1,321	1,321	
54	Other transactions including adj.	229,522,669	183,095,594	46,427,075	0.00	0.00	0	0	
55	TOTAL ACTUAL SALES	605,707,228	184,289,138	421,418,090	1.84	2.00	11,153,465	12,096,175	
56	Difference in Amount	356,382,228	184,289,138	172,093,090	(1.22)	(1.51)	3,534,485	3,355,175	
57	Difference in Percent	142.94	0.00	69.02	(39.87)	(43.02)	46.39	38.39	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2012

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	802,282,000	0	802,282,000	3.39	3.78	27,224,000	30,335,000
2	Various Economy Sales	86,376,000	0	86,376,000	3.65	4.07	3,150,000	3,515,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	517,000	139,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>888,658,000</b>	<b>0</b>	<b>888,658,000</b>	<b>3.48</b>	<b>3.82</b>	<b>30,891,000</b>	<b>33,989,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	3,292,019,790	0	3,292,019,790	2.53	2.76	83,158,407	90,783,426
6	A.E.C. External	1,831,168	0	1,831,168	3.09	3.83	56,612	70,071
7	AECI External	24,310	0	24,310	2.06	3.28	502	797
8	AEP External	6,304	0	6,304	3.40	5.50	214	347
9	AMERENEM External	23,592	0	23,592	0.00	4.10	0	967
10	ARCLIGHT External	22,685	0	22,685	6.98	4.92	1,584	1,117
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	335,368	0	335,368	3.00	3.99	10,074	13,379
13	CARGILE External	1,861,596	0	1,861,596	2.32	3.34	43,119	62,146
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	403,090	0	403,090	2.10	3.07	8,465	12,376
16	CPL External	122,636	0	122,636	1.32	1.80	1,619	2,208
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	3,020,366	0	3,020,366	2.06	3.03	62,202	91,585
19	EAGLE EN External	519,436	0	519,436	2.61	3.67	13,571	19,072
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	39,969	0	39,969	2.06	3.88	823	1,551
22	ENTERGY External	13,618,805	0	13,618,805	3.37	6.94	458,313	944,585
23	FPC External	508,486	0	508,486	3.43	5.24	17,435	26,657
24	FPL External	3,357,564	0	3,357,564	2.75	4.07	92,218	136,645
25	JARON External	228,847	0	228,847	3.31	5.04	7,586	11,525
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	526,007	0	526,007	2.95	3.92	15,506	20,628
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MISO External	325	0	325	2.71	2.00	9	7
31	MORGAN External	824,074	0	824,074	2.33	3.27	19,233	26,961
32	NCEMC External	12,674	0	12,674	1.90	2.80	241	355
33	NCMPA1 External	282,871	0	282,871	2.48	2.95	7,014	8,353
34	NRG External	16,054	0	16,054	3.86	5.09	620	817
35	OPC External	437,140	0	437,140	2.45	3.51	10,691	15,346
36	ORLANDO External	20,147	0	20,147	2.65	3.77	534	759
37	PJM External	7,495,610	0	7,495,610	2.01	3.06	150,819	229,063
38	REMC External	0	0	0	0.00	0.00	0	0
39	SCE&G External	2,417,522	0	2,417,522	3.30	4.84	79,862	116,960
40	SEC External	644,938	0	644,938	2.26	2.95	14,564	19,046
41	SEPA External	1,469,945	0	1,489,945	3.07	4.14	45,077	60,791
42	SHELL External	0	0	0	0.00	0.00	0	0
43	TAL External	1,969,045	0	1,969,045	3.43	4.67	67,584	91,971
44	TEA External	4,837,782	0	4,837,782	2.18	3.16	105,435	152,762
45	TECO External	268,490	0	268,490	2.35	3.72	6,297	9,977
46	TENASKA External	27,622	0	27,622	3.15	4.29	871	1,186
47	TRANSALT External	6,500	0	6,500	2.25	3.20	147	208
48	TVA External	881,875	0	881,875	2.64	3.82	23,295	34,531
49	UPP External	19,498	0	19,498	3.30	2.50	643	487
50	WRI External	144,297	0	144,297	2.72	3.85	3,921	6,554
51	Less: Flow-Thru Energy	(48,019,238)	0	(48,019,238)	2.75	2.75	(1,322,230)	(1,322,230)
52	SEPA	9,602,558	9,602,558	0	0.00	0.00	0	0
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	395,227	395,227
54	Other transactions including adj.	1,928,561,701	1,440,630,194	487,931,507	0.00	0.00	0	0
55	<b>TOTAL ACTUAL SALES</b>	<b>5,230,391,249</b>	<b>1,450,232,752</b>	<b>3,780,158,497</b>	<b>1.60</b>	<b>1.75</b>	<b>83,558,101</b>	<b>91,651,984</b>
56	Difference in Amount	4,341,733,249	1,450,232,752	2,891,500,497	(1.88)	(2.07)	52,667,101	57,662,984
57	Difference in Percent	488.57	0.00	325.38	(54.02)	(54.19)	170.49	169.65

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: AUGUST 2012**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2012**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	0	0	0	0.00	0.00		0
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00		0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00		35
5	Ascend Performance Materials	COG 1	18,160,000	0	0	3.25	3.25		589,292
6	International Paper	COG 1	51,000	0	0	3.55	3.55		1,809
7	<b>TOTAL</b>		<b>18,211,000</b>	<b>0</b>	<b>0</b>	<b>3.25</b>	<b>3.25</b>		<b>591,136</b>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	4,226,000	0	0	7.50	7.50		317,072
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00		0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00		52
5	Ascend Performance Materials	COG 1	134,033,000	0	0	2.74	2.74		3,667,480
6	International Paper	COG 1	790,000	0	0	2.81	2.81		22,221
7	<b>TOTAL</b>		<b>139,049,000</b>	<b>0</b>	<b>0</b>	<b>2.88</b>	<b>2.88</b>		<b>4,006,825</b>



SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2012

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	11,614,000	4.12	479,000	690,566,000	4.00	27,634,000
2	Economy Energy	4,144,000	3.76	156,000	37,112,000	4.10	1,522,000
3	Other Purchases	607,342,000	2.22	13,495,000	1,221,265,000	2.27	27,670,000
4	TOTAL ESTIMATED PURCHASES	<u>623,100,000</u>	2.27	<u>14,130,000</u>	<u>1,948,943,000</u>	2.92	<u>56,826,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	30,697,618	2.13	654,053	512,183,321	2.74	14,050,121
6	Non-Associated Companies	70,897,652	(9.78)	(6,933,429)	199,794,461	(1.63)	(3,261,390)
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	626,922,000	3.83	23,990,133	4,337,679,000	2.41	104,479,513
9	Other Wheeled Energy	75,449,000	0.00	N/A	695,745,000	0.00	N/A
10	Other Transactions	114,785,731	0.01	6,186	1,227,039,275	0.02	226,955
11	Less: Flow-Thru Energy	(3,268,997)	3.66	(119,649)	(48,019,238)	3.03	(1,455,022)
12	TOTAL ACTUAL PURCHASES	<u>915,483,004</u>	1.92	<u>17,597,294</u>	<u>6,924,421,819</u>	1.65	<u>114,040,177</u>
13	Difference in Amount	292,383,004	(0.35)	3,467,294	4,975,478,819	(1.27)	57,214,177
14	Difference in Percent	46.92	(15.42)	24.54	255.29	(43.49)	100.68

2012 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. CONTRACT/COUNTERPARTY																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	584.6	791,448	337.7	152,312	309.1	267,339	63.7	10,862	0	5,692	0	0	1,227,653
SUBTOTAL					\$ 791,448		\$ 152,312		\$ 267,339		\$ 10,862		\$ 5,692		\$ -	\$ 1,227,653
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,598,449	Varies	1,584,591	Varies	1,487,018	Varies	1,477,131	Varies	2,070,759	Varies	7,643,985	15,861,933
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(10,503)	Varies	(3,708)	Varies	(3,950)	Varies	(3,719)	Varies	(4,498)	Varies	(3,562)	(29,940)
SUBTOTAL					\$ 1,587,946		\$ 1,580,883		\$ 1,483,068		\$ 1,473,412		\$ 2,066,261		\$ 7,640,423	\$ 15,831,993
<b>TOTAL</b>					\$ 2,379,394		\$ 1,733,195		\$ 1,750,407		\$ 1,484,274		\$ 2,071,953		\$ 7,640,423	\$ 17,059,646

2012 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
	CONTRACT	TERM	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
A. <u>CONTRACT/COUNTERPARTY</u>															
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	0	0	0	0								1,227,653
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,227,653
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
1 Power Purchase Agreements	Other	Varies	Varies	Varies	8,266,469	Varies	7,144,861								31,273,263
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(5,502)	Varies	(8,163)								(43,605)
SUBTOTAL				\$ 8,260,967	\$ 7,136,698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,229,658
<b>TOTAL</b>				\$ 8,260,967	\$ 7,136,698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,457,311

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **120001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20<sup>th</sup> day of September, 2012 on the following:

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