

# EXHIBIT C

## JUSTIFICATION TABLE

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

**EXHIBIT C**

**COMPANY:** Florida Power & Light Company  
**TITLE:** List of Confidential Workpapers  
**AUDIT:** FPL Hedging Audit  
**AUDIT CONTROL NO:** 12-130-4-1  
**DOCKET NO:** 120001-EI  
**DATE:** October 12, 2012

Workpaper No.	Description	No. of Pages	Conf Y/N	Line No./Column No.	Florida Statute 366.093 (3) Subsection	Affiant
2	Filing	12	Y	Pgs. 1-6 Cols. C-F, Lns. 4-9	(d), (e)	G. Yupp
			Y	Pgs. 7-12 Cols. C-F, Lns. 4-8		
2-1	Filing	12	Y	Pgs. 1-5 Cols. C-F, Lns. 4-9	(e)	G. Yupp
			Y	Pgs. 6-12 Cols. C-F, Lns. 4-8		
12-1	M & S Corrections and Adjustments	1	Y	Col. H, Lns. 1, 3-4, 6-8, 9-10	(e)	G. Yupp
12-1/1	General Ledger Account Gains/Losses	6	N	Pgs. 1-3	(e)	G. Yupp
			Y	Pg. 4 Col. A, Lns. 16-25, 27-30, 34		
			N	Pgs. 5-6		
12-2	General Ledger Account Gains/Losses	1	Y	Col. A, Ln. 17 Col. B, Lns. 1-16	(e)	G. Yupp
12-2/1	Current Derivative Asset	5	Y	Pg. 1 Col. A, Lns. 1-30 Col. B, Line 6 Footnote, Col. A, Lns. 31-33 Footnote Col. C, Ln. 31	(d), (e)	G. Yupp
			Y	Pg. 2, Col. A, Lns. 1-4		
			Y	Pg. 3, Col. A, Lns. 1-21		
			Y	Pg. 4, Col. A, Lns. 1-15		
			Y	Pg. 5, Col. A, Lns. 1-42		

12-2/1-1	General Ledger Accounts related to Hedging Gains/Losses	1	Y	ALL	(e)	G. Yupp
12-2/1-2	General Ledger Accounts related to Hedging Gains/Losses	1	N	Pg. 1		
12-3	General Ledger Inventory Account	1	N	Pg. 1		
12-3/1	Inventory Fuel	5	N Y N	Pgs. 1-2 Pg. 3 Col. A, Lns. 1-10 12-15, 19 Pgs. 4-5	(e)	G. Yupp
12-3/1-1	Monthly Gas Closing Report	2	Y N	Pg. 1 Col. A, Ln. 62 Col. AA, Lns. 1-33, 49, 60-61 Col. B, Lns. 1-30, 32, 49, 62 Col. C, Lns. 1-33 49, 62, 71-72 Col. D, Line 49 Pg. 2	(d), (e)	G. Yupp
12-3/1-2	Natural Gas Options	1	Y	Pg. 1 Col. A, Lns. 1-3 Col. B Col. C	(d), (e)	G. Yupp
12-4	Market to Market Derivatives	2	Y	ALL	(e)	G. Yupp
21-2	FINS Financial Report Summary of Account 501.115 and 926.226	2	N	Pgs. 1-2		
42A	Summary of the Segregation of Duties	2	N	Pgs. 1-2		

[Redacted Header]						
42	FPL 2013 Risk Management Plan	7	N	Pgs. 1-4	(e)	G. Yupp
			Y	Pg. 5, Lns. 1, 6, 8-9, 22-23 Col. A-J, Lns. 11-12		
			Y	Pg. 6, Col. A, Ln. 1		
			N	Pg. 7		
42-1	EMT Trading and Risk Management Procedures Manual	57	Y	ALL	(e)	G. Yupp
42-2	NextEra Energy, Inc. Energy Trading and Risk Management Policy	35	Y	ALL	(e)	G. Yupp
42-3/3	EMT Sarbanes Oxley 404 Compliance Process Narrative	9	Y	ALL	(e)	G. Yupp
42-3/4	NextEra Energy, Inc. - Energy Trading and Risk Management Policy	5	Y	ALL	(e)	G. Yupp
43-1	Summary of the Filing's Gains/Losses	1	Y	Cols. A-D, Lns. 1-13, 18-21, 27-30	(a), (e)	G. Yupp
43-1/1	ICE Broker Fees	2	Y	Pg. 1 Col. A., Lns. 1-12	(d), (e)	G. Yupp
			Y	Pg. 2 Col. A., Lns. 2-3, 5-6		
43-2	Test of Gains/Losses	2	Y	Pg. 1 Col A, Lns. 23-47 Col. B, Lns. 1-19, 23-47 Cols. C-D, Lns. 23-47	(d), (e)	G. Yupp
			Y	Pg. 2 Col A, Lns. 22-44 Col. B, Lns. 1-19, 22-44 Cols. C-D, Lns. 22-44		

43-2/1	FPL Derivative Settlement - Hedge Gas (May 2012)	10	Y	ALL	(a), (d), (e)	G. Yupp
43-2/3	Gas Invoice Payment	4	Y	Pg. 1 Cols. A-B, Lns. 1-5 Col. C-E, Lns. 3-4	(d), (e)	G. Yupp
			Y	Pg. 2 Col. A, Ln. 1 Col. B, Lns 2-4 Cols. C-N, Lns. 5-13		
			Y	Pgs. 3-4, All		
43-2/3-1	Settlement Prices-Maintenance Form	2	N	Pgs. 1-2		
43-2/3-2	NYMEX	2	N	Pgs. 1-2		
43-2/4	FPL Derivative Settlement - Hedge Gas (June 2012)	10	Y	ALL	(d), (e)	G. Yupp
43-2/4-1	Invoice	2	Y	Pg. 1, All	(e)	G. Yupp
			Y	Pg. 2 Cols. A-M, Lns. 1-6 Col. N, Lns. 7-8 Col. O, Ln. 9		
43-2/5	Gas Invoice Payment Summary	3	Y	Pg. 1 Cols. A-B, Lns. 1-5 Cols. C-D, Lns. 3-4	(d), (e)	G. Yupp
			Y	Pg. 2 Col. A, Line 1 Col. B, Lns. 2-4 Cols. C-N, Lns. 5-13		
			Y	Pg. 3 Col. A, Lns. 1-14 Cols. B-J, Lns. 2-14 Cols. K-L, Lns. 2-17		
43-2/6	ISDA Master Agreement, as of February 2006	18	Y	ALL	(d), (e)	G. Yupp
43-2/7	ISDA Master Agreement, as of June 2003	18	Y	ALL	(d), (e)	G. Yupp

43-3	Sample Testing- Heavy Oil	1	Y	Cols. A-C, Lns. 1-13 Col. D, Lns. 4-13	(d), (e)	G. Yupp
43-3/2	FPL Derivative Settlements- Hedge Oil (May 2012)	2	Y	ALL	(e)	G. Yupp
43-3/2-1	FPL Derivative Settlements- Hedge Oil (May 2012 True-Up)	2	Y	ALL	(e)	G. Yupp
43-3/2-2	Invoice	2	Y  Y	Pg. 1 Cols. A, Line 1 Col. B, Lns. 2-5 Cols. C-N, Lns 6-12  Pg. 2 Col. A, Line 1 Cols. B-C, Lns. 2-3	(d)	G. Yupp
43-3/2-3	Summary Credit Note	2	Y  Y	Pg. 1 Cols. A, Lns. 1-3  Pg. 2 Cols. A-G, Lns 1-10 Col. H, Lns. 11	(d)	G. Yupp
43-3/2-4	Payment Coupon	1	Y	Col. A, Lns. 1-3	(d)	G. Yupp
43-3/2-5	Oil Settlement Pricing	2	N	Pgs. 1-2		
43-3/2-6	Invoice	2	Y  Y	Pg. 1 Col. A, Lns. 2-4 Col. B, Lns. 1-4 Cols. C-E, Lns. 2-4 Col. F, Lns 2-6  Pg. 2 Col A, Ln. 1 Col. B, Lns. 2-5 Cols. C-L, Lns. 6-8 Cols. M-N, Lns. 6-11	(d)	G. Yupp

43-3/2-6/1	Confirmation of Commodity Swap	6	Y	Pg. 1 Col. A, Lns. 1-18 Col. B, Lns. 3, 9-14 Col. C, Lns. 9-13 Col. D, Ln. 3	(d)	G. Yupp
			N	Pg. 2		
			Y	Pg. 3 Col. A, Lns. 1-20 Col. B, Lns. 3, 9-15 Col. C, Lns. 9-14 Col. D, Ln. 3	(d)	G. Yupp
			N	Pg. 4		
			Y	Pg. 5 Col. A, Lns. 1-19 Col. B, Lns. 2, 8-14 Col. C, Lns. 8-13 Col. D, Ln. 2	(d)	G. Yupp
			N	Pg. 6		
43-3/2-6/2	Oil Settlement Pricing	1	N	Pg. 1		
43-3/3	ISDA Master Agreement as of May 2000	18	Y	ALL	(d), (e)	G. Yupp
43-3/4	ISDA Master Agreement as of July 2000	19	Y	ALL	(d), (e)	G. Yupp

43-4	Monthly Gas Closing Report- May 2012, June 2012; Natural Gas Sales Summary - May 2012, June 2012	6	Y	Pg. 1 Col. A, Lns. 49, 62 Col. AA, Lns. 1-33, 49, 60-61 Col. B, Lns. 1-32, 49, 60-62 Col. C, Lns. 1-33, 49, 62, 71-72 Col. D, Ln. 49	(d), (e)	G. Yupp		
			N	Pg. 2				
			Y	Pg. 3 Col. A, Lns. 1-14 Col. B, Lns. 1-13 Col. C, Lns. 1-14			(d), (e)	G. Yupp
			Y	Pg. 4 Col. A, Lns. 49, 62, Col. AA, Lns. 1-33, 49, 60-61 Col. B, Lns. 1-32, 60-62, Col. C, Lns. 1-33, 49, 62, 71-73 Col. D, Ln. 49			(d), (e)	G. Yupp
			N	Pg. 5				
Y	Pg. 6 Col. A, Lns. 1-12 Col. B, Lns. 1-11 Col. C, Lns. 1-12	(d), (e)	G. Yupp					
43-4/1	Natural Gas Price Computations- May 2012, June 2012	2	N	Pgs. 1-2				
43-4/1-1	Natural Gas Consumption and Estimated Cost Report	6	N	Pgs. 1-6				
43-4/2	Natural Gas Options/Swaps -June 2012	1	Y	Cols. A-B, Lns. 1-19	(d), (e)	G. Yupp		
43-4/3	Other Miscellaneous Expenses	1	Y	Col. A, Lns. 1-5 Col. B, Lns. 1-4 Col. C, Lns. 1-5 Col. D, Lns. 1-4	(d), (e)	G. Yupp		
43-4/4	Energy Received During the Month	1	N	Pg. 1				



43-4/5	Apr Tariff	1	N	Pg. 1		
43-4/6	Buy Gas Storage Costs	1	Y	ALL	(d), (e)	G. Yupp
43-4/7	Netting of Gas Sales with Purchases	1	Y	Col A, Lns. 1-5 Col. B, Lns. 2-3 Col. C, Lns. 1-7	(d), (e)	G. Yupp
43-4/8	Other Miscellaneous Expenses	1	Y	Col A, Lns. 1-5 Col. B, Lns. 2-3 Col. C, Lns. 1-5 Col. D, Lns. 1-4	(d), (e)	G. Yupp
43-4/9	Storage Gas	1	Y	Col. A, Lns. 2-35 Col. B, Lns. 1-36 Col. C, Lns. 2-35 Col. D, Lns. 1-37 Col. E, Lns. 2-37 Col. F, Lns. 1-37 Col. G, Lns. 2-37 Col. H, Lns. 2-37 Col. I, Lns. 4-35 Col. J, Lns. 1-2 Col. K, Lns. 3-35 Col. L, Line 2 Col. M, Lns. 4-35 Col. N, Lns. 1-2 Col. O, Lns. 3-36	(d), (e)	G. Yupp
43-4/10	PPA Gas and Transportation	2	Y	ALL	(d), (e)	G. Yupp
43-4/11	M & S Corrections and Adjustments	2	Y  Y	Pg. 1 Col A, Lns. 1-9 Col. B, Lns. 1-23  Pg. 2 Col. A, Lns. 1-8	(d), (e)	G. Yupp
44	Tolling Agreement	1	Y	Col. A, Lns. 1-5	(d)	G. Yupp
45	Summary of Hedging Limits	3	Y  N  Y	Pg. 1 Col. A, Lns. 1-2  Pg. 2  Pg. 3, Lns. 1-2	(e)   (e)	G. Yupp  G. Yupp
45-1	Hedged Program Positions	1	Y	Pg. 1 Cols. A-B, Lns. 3-14 Col. C, Lns. 1-14 Cols. D-E, Lns. 3-14 Col. F, Lns. 1-14, 18	(e)	G. Yupp
45-1/2	PPS Strategy	3	Y	ALL	(e)	G. Yupp
45-1/3	PPS Strategy	3	Y	ALL	(e)	G. Yupp
45-2	Heavy Oil Rebalancing	1	Y	ALL	(d), (e)	G. Yupp

45-2/1	Fuel Burn Summary	10	N	Pgs. 1-10		
45-2/2	Forecast Hedging Volume	19	Y	ALL	(d), (e)	G. Yupp
45-2/3	Rebalancing Activities	6	Y	Cols. A-B, Lns. 2, 4-7 Col. C, Lns. 1-3 Cols. D-E, Line 3 Col. F, Lns. 1-3 Col. G, Line 3 Col. H, Lns. 1-3 Col. I, Line 3 Col. J, Line 1	(d)	G. Yupp
46	Authorization Limits for VaR Summary	1	N	Pg. 1		