

VOTE SHEET

October 16, 2012

Docket No. 120227-EI – Petition for approval of recognition of a regulatory asset and associated amortization schedule by Florida Public Utilities Company.

Issue 1: Should the Commission approve Florida Public Utilities Company’s proposal to record certain litigation expenses as a regulatory asset in Account 182.3, Other Regulatory Assets, and to amortize the asset over a 5-year period beginning January 2013?

Recommendation: Yes. The otherwise unrecovered litigation expenses should be recorded as a regulatory asset in Account 182.3, Other Regulatory Assets, and be amortized to Account 407.3, Regulatory Debits, over a 5-year period beginning January 2013. Further, the Commission should find that the approval to record the regulatory asset for accounting purposes does not limit the Commission’s ability to review the amounts for reasonableness in future proceedings in which the regulatory asset is included.

APPROVED

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COMMISSIONERS

All Commissioners

ASSIGNED:

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

Julie
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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE
07032 OCT 16 2012
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Issue 2: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED