

VOTE SHEET

October 16, 2012

Docket No. 110061-WS – Application for authority to transfer assets and Certificate Nos. 517-W and 450-S of Service Management Systems, Inc. to Aquarina Utilities, Inc., in Brevard County.

Issue 1: Should the Commission approve the transfer of Service Management Systems, Inc.'s assets and Certificate Nos. 517-W and 450-S to Aquarina Utilities, Inc. in Brevard County?

Recommendation: Yes, the transfer is in the public interest and should be approved effective the date of the Commission's vote. The territory being transferred is described in Attachment A of staff's memorandum dated October 4, 2012. The resultant order should serve as Aquarina's water and wastewater certificates and should be retained by Aquarina. Pursuant to Rule 25-9.044(1), F.A.C., the rates and charges approved for the Utility should be continued until authorized to change by the Commission in a subsequent proceeding. The tariff pages reflecting the transfer should be effective for services rendered or connections made on or after the stamped approval date on the tariff pages, pursuant to Rule 25-30.475, F.A.C.

APPROVED

RECEIVED-FPSC
12 OCT 16 AM 10: 37
COMMISSION
CLERK

COMMISSIONERS Edgar, Graham, Balbis

ASSIGNED:

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Handwritten signatures in blue ink on the majority lines.

Blank lines for dissenting signatures.

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE
07034 OCT 16 12
FPSC-COMMISSION CLERK

Vote Sheet

October 16, 2012

Docket No. 110061-WS – Application for authority to transfer assets and Certificate Nos. 517-W and 450-S of Service Management Systems, Inc. to Aquarina Utilities, Inc., in Brevard County.

(Continued from previous page)

Issue 2: What are the net book values of Service Management Systems, Inc.'s water and wastewater systems for transfer purposes and should an acquisition adjustment be approved?

Recommendation: The net book values of Service Management Systems, Inc.'s water and wastewater systems for transfer purposes are \$396,798 and \$66,340, respectively, as of February 22, 2011. A positive acquisition adjustment should not be included in rate base. Within 30 days of the date of the final order, Aquarina Utilities, Inc. should be required to provide general ledgers that show its books have been updated to reflect the Commission-approved balances as of February 22, 2011, along with a statement that these adjustments will also be reflected in the Utility's 2012 annual report.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action issue is filed by a substantially affected person within 21 days of the date of the order, a consummating order should be issued and the docket closed administratively.

APPROVED
