

Eric Fryson

From: Brooks, Wendy [WEBROOKS@SOUTHERNCO.COM]
Sent: Monday, October 22, 2012 4:36 PM
To: Filings@psc.state.fl.us
Cc: jbeasley@ausley.com; vkaufman@moylelaw.com; jbrew@bbrslaw.com; ataylor@bbrslaw.com; samuel.miller@tyndall.af.mil; john.butler@fpl.com; ken.hoffman@fpl.com; cyoung@fpuc.com; schef@gbwlegal.com; bkeating@gunster.com; christensen.patty@leg.state.fl.us; paul.lewisjr@pgnmail.com; john.burnett@pgnmail.com; regdept@tecoenergy.com; rmiller@pcsphosphate.com; Jennifer Crawford; Martha Barrera; Lisa Bennett
Subject: Gulf Power Company's Schedules A1-A9 and A-12 for September 2012
Attachments: 10.22.12 GPC September Monthly Fuel Filing.pdf

A. s/Robert L. McGee, Jr.

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6530

rlmcgee@southernco.com

B. Docket No. 120001-EI

C. Gulf Power Company

D. Document consists of 20 pages.

E. The attached document is Gulf Power Company's Schedules A1-A9 and A-12 for September 2012.

Wendy Brooks

Gulf Power Company • Corporate Secretary/Treasury
One Energy Place • Pensacola, FL 32520-0601
Phone: 850.444.6027 • Fax: 850.444.6026

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DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

10/22/2012

Robert L. McGee, Jr.
Regulatory & Pricing Manager

One Energy Place
Pensacola, Florida 32520-0780

Tel 850 444 6530
Fax 850 444 6026
RLMCGEE@southernco.com

October 22, 2012



Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 120001-EI

Dear Ms. Cole:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of September 2012 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

Robert L. McGee, Jr.
Regulatory and Pricing Manager

wb

Attachment

cc w/attachment: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

DOCUMENT NUMBER-DATE

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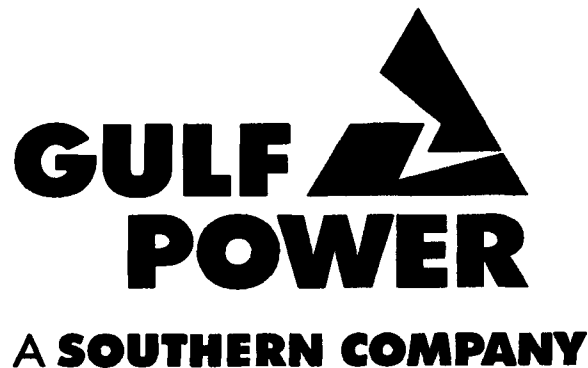
FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 120001-EI

MONTHLY FUEL FILING

SEPTEMBER 2012



DOCUMENT NUMBER-DATE

07187 OCT 22 2012

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2012
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	21,327,016	28,869,106	(7,542,090)	(28.13)	551,322,000	754,091,000	(202,769,000)	(28.89)	3.8683	3.8283	0.04	1.04
2 Hedging Settlement Costs (A2)	2,922,639	3,542,830	(620,192)	(17.51)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	3,643	0	3,643	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	24,253,297	32,411,936	(8,158,639)	(25.17)	551,322,000	754,091,000	(202,769,000)	(28.89)	4.3991	4.2981	0.10	2.35
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	16,699,512	14,561,000	2,138,512	14.69	876,783,345	581,806,000	294,977,345	50.70	1.9046	2.5027	(0.60)	(23.90)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	488,150	0	488,150	100.00	17,510,000	0	17,510,000	100.00	2.7878	0.0000	2.79	0.00
12 TOTAL COST OF PURCHASED POWER	17,187,662	14,561,000	2,626,662	18.04	894,293,345	581,806,000	312,487,345	53.71	1.9219	2.5027	(0.58)	(23.21)
13 Total Available MWH (Line 5 + Line 12)	41,440,959	46,972,936	(5,531,977)	(11.78)	1,445,615,345	1,335,897,000	109,718,345	8.21				
14 Fuel Cost of Economy Sales (A6)	(252,061)	(149,000)	(103,061)	69.17	(9,311,118)	(4,410,000)	(4,901,118)	111.14	(2.7071)	(3.3787)	0.67	19.88
15 Gain on Economy Sales (A6)	(27,114)	(43,000)	15,886	(36.94)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(3,848,061)	(5,119,000)	1,270,939	(24.83)	(370,738,791)	(181,561,000)	(189,177,791)	104.20	(1.0379)	(2.8194)	1.78	63.19
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(4,127,236)	(5,311,000)	1,183,764	(22.29)	(380,049,909)	(185,971,000)	(194,078,909)	104.36	(1.0860)	(2.8558)	1.77	61.97
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	37,313,723	41,661,936	(4,348,213)	(10.44)	1,065,565,436	1,149,926,000	(84,360,564)	(7.34)	3.5018	3.6230	(0.12)	(3.35)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	63,174	66,917	(3,743)	(5.59)	1,804,040	1,847,000	(42,960)	(2.33)	3.5018	3.6230	(0.12)	(3.35)
22 T & D Losses *	1,912,613	2,543,056	(630,443)	(24.79)	54,617,996	70,192,000	(15,574,004)	(22.19)	3.5018	3.6230	(0.12)	(3.35)
23 TERRITORIAL KWH SALES	37,313,723	41,661,936	(4,348,213)	(10.44)	1,009,143,400	1,077,887,000	(68,743,600)	(6.38)	3.6976	3.8651	(0.17)	(4.33)
24 Wholesale KWH Sales	1,009,262	1,260,649	(251,387)	(19.94)	27,295,395	32,616,000	(5,320,605)	(16.31)	3.6976	3.8651	(0.17)	(4.33)
25 Jurisdictional KWH Sales	36,304,461	40,401,287	(4,096,826)	(10.14)	981,848,005	1,045,271,000	(63,422,995)	(6.07)	3.6976	3.8651	(0.17)	(4.33)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	36,358,916	40,461,889	(4,102,971)	(10.14)	981,848,005	1,045,271,000	(63,422,995)	(6.07)	3.7031	3.8709	(0.17)	(4.33)
28 TRUE-UP (7,617,648)	(7,617,648)	(7,617,648)	0	0.00	981,848,005	1,045,271,000	(63,422,995)	(6.07)	(0.7758)	(0.7288)	(0.05)	6.45
29 TOTAL JURISDICTIONAL FUEL COST	28,741,270	32,844,241	(4,102,971)	(12.49)	981,848,005	1,045,271,000	(63,422,995)	(6.07)	2.9273	3.1421	(0.21)	(6.84)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									2.9294	3.1444	(0.22)	(6.84)
32 GPIF Reward / (Penalty)	53,793	53,793	0	0.00	981,848,005	1,045,271,000	(63,422,995)	(6.07)	0.0055	0.0051	0.00	7.84
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.9349	3.1495	(0.21)	(6.81)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.935	3.150		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: SEPTEMBER 2012**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 21,327,016
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	3,643
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,922,638
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	16,699,512
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	488,150
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(4,127,236)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 37,313,723</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2012
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	265,487,506	368,127,272	(102,639,766)	(27.88)	6,678,856,000	8,402,753,000	(1,723,897,000)	(20.52)	3.9750	4.3810	(0.41)	(9.27)
2 Hedging Settlement Costs (A2)	27,740,599	11,699,190	16,041,409	137.12	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	155,188	0	155,188	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	293,383,293	379,826,462	(86,443,169)	(22.76)	6,678,856,000	8,402,753,000	(1,723,897,000)	(20.52)	4.3927	4.5203	(0.13)	(2.82)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	130,739,689	71,387,000	59,352,689	83.14	7,801,205,164	2,530,749,000	5,270,456,164	208.26	1.8759	2.8208	(1.14)	(40.59)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	4,494,975	0	4,494,975	100.00	156,559,000	0	156,559,000	100.00	2.8711	0.0000	2.87	0.00
12 TOTAL COST OF PURCHASED POWER	135,234,664	71,387,000	63,847,664	89.44	7,957,764,164	2,530,749,000	5,427,015,164	214.44	1.6994	2.8208	(1.12)	(39.75)
13 Total Available MWH (Line 5 + Line 12)	426,617,957	451,213,462	(22,595,505)	(5.01)	14,836,620,164	10,933,502,000	3,703,118,164	33.87				
14 Fuel Cost of Economy Sales (A6)	(1,578,758)	(3,299,000)	1,720,242	(52.14)	(57,537,556)	(90,786,000)	33,248,444	(36.62)	(2.7439)	(3.6338)	0.89	24.49
15 Gain on Economy Sales (A6)	(422,342)	(560,000)	137,658	(24.58)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(85,684,238)	(32,343,000)	(53,341,238)	164.92	(5,552,903,602)	(963,843,000)	(4,569,060,602)	464.41	(1.5431)	(3.2874)	1.74	53.06
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(87,685,338)	(36,202,000)	(51,483,338)	142.21	(5,610,441,158)	(1,074,629,000)	(4,535,812,158)	422.08	(1.5629)	(3.3688)	1.81	53.61
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	340,932,619	415,011,462	(74,078,843)	(17.85)	9,026,179,006	9,858,673,000	(832,693,994)	(8.45)	3.7772	4.2095	(0.43)	(10.27)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	567,045	706,733	(139,688)	(19.77)	15,012,301	16,789,000	(1,776,699)	(10.58)	3.7772	4.2095	(0.43)	(10.27)
22 T & D Losses *	18,109,881	23,999,159	(5,889,278)	(24.54)	479,452,541	570,119,000	(90,666,459)	(15.90)	3.7772	4.2095	(0.43)	(10.27)
23 TERRITORIAL KWH SALES	340,932,618	415,011,462	(74,078,844)	(17.85)	8,531,714,164	9,271,985,000	(740,250,836)	(7.98)	3.9961	4.4760	(0.48)	(10.72)
24 Wholesale KWH Sales	10,072,142	13,391,186	(3,319,044)	(24.79)	252,055,727	297,794,000	(45,738,273)	(15.36)	3.9960	4.4968	(0.50)	(11.14)
25 Jurisdictional KWH Sales	330,860,476	401,620,276	(70,759,800)	(17.62)	8,279,658,437	8,974,171,000	(694,512,563)	(7.74)	3.9961	4.4753	(0.48)	(10.71)
26 Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	331,286,105	402,005,353	(70,719,248)	(17.59)	8,279,658,437	8,974,171,000	(694,512,563)	(7.74)	4.0012	4.4796	(0.48)	(10.68)
28 TRUE-UP	(26,810,898)	(26,810,898)	0	0.00	8,279,658,437	8,974,171,000	(694,512,563)	(7.74)	(0.3238)	(0.2988)	(0.03)	8.37
29 TOTAL JURISDICTIONAL FUEL COST	304,475,207	375,194,455	(70,719,248)	(18.85)	8,279,658,437	8,974,171,000	(694,512,563)	(7.74)	3.6774	4.1808	(0.50)	(12.04)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.6800	4.1838	(0.50)	(12.04)
32 GPIF Reward / (Penalty)	484,137	484,137	0	0.00	8,279,658,437	8,974,171,000	(694,512,563)	(7.74)	0.0058	0.0054	0.00	7.41
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.6858	4.1892	(0.50)	(12.02)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.686	4.189		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

*** Jurisdictional Loss Multiplier Jan-Mar is 1.0007 and Apr-Dec 1.0015

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	21,063,329.37	28,690,293	(7,626,963.63)	(26.58)	263,294,036.65	366,492,529	(103,198,492.43)	(28.16)
1a Other Generation	263,687.01	178,813	84,874.01	47.47	2,193,469.24	1,634,743	558,726.24	34.18
2 Fuel Cost of Power Sold	(4,127,235.55)	(5,311,000)	1,183,764.45	22.29	(87,685,336.29)	(36,202,000)	(51,483,336.29)	(142.21)
3 Fuel Cost - Purchased Power	16,699,511.45	14,561,000	2,138,511.45	14.69	130,739,688.04	71,387,000	59,352,688.04	83.14
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	488,149.53	0	488,149.53	100.00	4,494,974.37	0	4,494,974.37	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,922,638.00	3,542,830	(620,192.00)	(17.51)	27,740,599.00	11,699,190	16,041,409.00	137.12
6 Total Fuel & Net Power Transactions	37,310,079.81	41,661,936	(4,351,856.19)	(10.45)	340,777,431.01	415,011,462	(74,234,031.07)	(17.89)
7 Adjustments To Fuel Cost*	3,642.76	0	3,642.76	100.00	155,187.05	0	155,187.05	100.00
8 Adj. Total Fuel & Net Power Transactions	37,313,722.57	41,661,936	(4,348,213.43)	(10.44)	340,932,618.06	415,011,462	(74,078,844.02)	(17.85)
B. KWH Sales								
1 Jurisdictional Sales	981,848,005	1,045,271,000	(63,422,995)	(6.07)	8,279,658,437	8,974,171,000	(694,512,563)	(7.74)
2 Non-Jurisdictional Sales	27,295,395	32,616,000	(5,320,605)	(16.31)	252,055,727	297,794,000	(45,738,273)	(15.36)
3 Total Territorial Sales	1,009,143,400	1,077,887,000	(68,743,600)	(6.38)	8,531,714,164	9,271,965,000	(740,250,836)	(7.98)
4 Juris. Sales as % of Total Terr. Sales	97.2952	96.9741	0.3211	0.33	97.0457	96.7882	0.2575	0.27

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	35,746,931.16	38,100,128	(2,353,196.79)	(6.18)	350,284,622.21	387,152,192	(36,867,570.03)	(9.52)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	7,617,648.00	7,617,648	0.00	0.00	26,810,896.76	26,810,897	0.00	0.00
2b Incentive Provision	(53,753.88)	(53,754)	0.00	0.00	(483,784.92)	(483,785)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	43,310,825.28	45,664,022	(2,353,196.72)	(5.15)	376,611,734.05	413,479,304	(36,867,569.95)	(8.92)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	37,313,722.57	41,661,936	(4,348,213.43)	(10.44)	340,932,618.06	415,011,462	(74,078,843.94)	(17.85)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.2952	96.9741	0.3211	0.33	97.0457	96.7882	0.2575	0.27
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	36,358,917.69	40,461,889	(4,102,971.31)	(10.14)	331,286,104.93	402,005,353	(70,719,248.07)	(17.59)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	6,951,907.59	5,202,133	1,749,774.59	(33.64)	45,325,629.12	11,473,951	33,851,678.12	(295.03)
8 Interest Provision for the Month	2,648.55	(2,410)	5,058.55	209.90	26,789.89	(15,039)	41,828.89	278.14
9 Beginning True-Up & Interest Provision	29,121,422.81	(24,985,245)	54,106,667.81	216.55	9,928,693.69	(12,051,185)	21,979,878.69	182.39
10 True-Up Collected / (Refunded)	(7,617,648.00)	(7,617,648)	0.00	0.00	(26,810,896.76)	(26,810,897)	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	28,458,330.95	(27,403,170)	55,861,500.95	203.85	28,470,215.94	(27,403,170)	55,873,385.94	203.89
12 Adjustment*	0.00	0	0.00	0.00	(11,884.99)	0	(11,884.99)	100.00
13 End of Period - Total Net True-Up	28,458,330.95	(27,403,170)	55,861,500.95	203.85	28,458,330.95	(27,403,170)	55,861,500.95	203.85

*Interest associated with coal transportation costs that were understated January - May and corrected in June.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2012**

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9) Ending True-Up Amount	29,121,422.81	(24,985,245)	54,106,667.81	(216.55)
2 Before Interest (C7+C9+C10)	28,455,682.40	(27,400,760)	55,856,442.40	(203.85)
3 Total of Beginning & Ending True-Up Amts.	57,577,105.21	(52,388,005)	109,963,110.21	(209.91)
4 Average True-Up Amount	28,788,552.61	(26,193,003)	54,981,555.61	(209.91)
Interest Rate				
5 1st Day of Reporting Business Month Interest Rate	0.13	0.13	0.0000	
6 1st Day of Subsequent Business Month	0.09	0.09	0.0000	
7 Total (D5+D6)	0.22	0.22	0.0000	
8 Annual Average Interest Rate	0.11	0.11	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0092	0.0092	0.0000	
10 Interest Provision (D4*D9)	2,648.55	(2,410)	5,058.55	(209.90)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	147,239	67,788	79,451	117.21	1,569,284	535,876	1,033,408	192.84
2 COAL	11,355,294	19,229,505	(7,874,211)	(40.95)	175,138,593	275,797,072	(100,660,479)	(36.50)
3 GAS	9,644,431	9,499,423	145,008	1.53	85,308,053	91,256,582	(5,948,529)	(6.52)
4 GAS (B.L.)	118,923	0	118,923	100.00	2,775,970	-	2,775,970	100.00
5 LANDFILL GAS	59,482	56,186	3,296	5.87	549,400	513,458	35,942	7.00
6 OIL - C.T.	1,647	16,204	(14,557)	(89.84)	148,205	24,285	123,920	510.27
7 TOTAL (\$)	<u>21,327,016</u>	<u>28,869,106</u>	<u>(7,542,090)</u>	<u>(26.13)</u>	<u>265,487,505</u>	<u>368,127,272</u>	<u>(102,639,767)</u>	<u>(27.88)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	233,376	383,338	(149,962)	(39.12)	3,382,859	5,574,759	(2,191,900)	(39.32)
10 GAS	315,895	368,523	(52,628)	(14.28)	3,276,491	2,808,104	468,387	16.68
11 LANDFILL GAS	2,045	2,166	(121)	(5.59)	19,035	19,794	(759)	(3.83)
12 OIL - C.T.	6	64	(58)	(90.63)	471	96	375	390.63
13 TOTAL (MWH)	<u>551,322</u>	<u>754,091</u>	<u>(202,769)</u>	<u>(26.89)</u>	<u>6,678,856</u>	<u>8,402,753</u>	<u>(1,723,897)</u>	<u>(20.52)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,109	572	537	93.88	12,292	4,163	8,129	195.25
15 COAL (TONS)	107,722	184,361	(76,639)	(41.57)	1,616,389	2,627,870	(1,011,481)	(38.49)
16 GAS (MCF) (1)	2,173,032	2,540,341	(367,309)	(14.46)	24,150,128	19,452,445	4,697,683	24.15
17 OIL - C.T. (BBL)	16	154	(138)	(89.61)	1,440	231	1,209	523.38
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	2,622,192	5,431,157	(2,808,965)	(51.72)	38,594,879	64,434,304	(25,839,425)	(40.10)
19 GAS - Generation (1)	2,200,571	2,616,551	(415,980)	(15.90)	23,449,320	20,036,017	3,413,303	17.04
20 OIL - C.T.	91	900	(809)	(89.89)	8,365	1,350	7,015	519.63
21 TOTAL (MMBTU)	<u>4,822,854</u>	<u>8,048,608</u>	<u>(3,225,754)</u>	<u>(40.08)</u>	<u>62,052,564</u>	<u>84,471,671</u>	<u>(22,419,107)</u>	<u>(26.54)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	42.33	50.83	(8.50)	(16.72)	50.64	66.34	(15.70)	(23.67)
24 GAS	57.30	48.87	8.43	17.25	49.06	33.42	15.64	46.80
25 LANDFILL GAS	0.37	0.29	0.08	27.59	0.29	0.24	0.05	20.83
26 OIL - C.T.	0.00	0.01	(0.01)	(100.00)	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	132.77	118.51	14.26	12.03	127.67	128.71	(1.04)	(0.81)
29 COAL (\$/TON)	105.41	104.30	1.11	1.06	108.35	104.95	3.40	3.24
30 GAS (\$/MCF) (1)	4.37	3.65	0.72	19.73	3.56	4.60	(1.04)	(22.61)
31 OIL - C.T. (\$/BBL)	102.94	105.22	(2.28)	(2.17)	102.92	105.13	(2.21)	(2.10)
FUEL COST (\$)/ MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.43	3.55	0.88	24.79	4.65	4.29	0.36	8.39
33 GAS - Generation (1)	4.26	3.54	0.72	20.34	3.54	4.47	(0.93)	(20.81)
34 OIL - C.T.	18.10	18.00	0.10	0.56	17.72	17.99	(0.27)	(1.50)
35 TOTAL (\$/MMBTU)	<u>4.36</u>	<u>3.55</u>	<u>0.81</u>	<u>22.82</u>	<u>4.23</u>	<u>4.33</u>	<u>(0.10)</u>	<u>(2.31)</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	11,236	14,168	(2,932)	(20.69)	11,409	11,558	(149)	(1.29)
37 GAS - Generation (1)	7,169	7,208	(39)	(0.54)	7,309	7,237	72	0.99
38 OIL - C.T.	15,167	14,063	1,104	7.85	17,760	14,063	3,697	26.29
39 TOTAL (BTU/KWH)	<u>8,926</u>	<u>10,783</u>	<u>(1,857)</u>	<u>(17.22)</u>	<u>9,414</u>	<u>10,124</u>	<u>(710)</u>	<u>(7.01)</u>
FUEL COST (¢/ KWH)								
40 COAL + GAS B.L. + OIL B.L.	4.98	5.03	(0.05)	(0.99)	5.31	4.96	0.35	7.06
41 GAS	3.05	2.58	0.47	18.22	2.60	3.25	(0.65)	(20.00)
42 LANDFILL GAS	2.91	2.59	0.32	12.36	2.89	2.59	0.30	11.58
43 OIL - C.T.	27.45	25.32	2.13	8.41	31.47	25.30	6.17	24.39
44 TOTAL (¢/KWH)	<u>3.87</u>	<u>3.83</u>	<u>0.04</u>	<u>1.04</u>	<u>3.98</u>	<u>4.38</u>	<u>(0.40)</u>	<u>(9.13)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: SEPTEMBER 2012

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2012	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(1,064)	(2.0)	99.6	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,019	0	0	0.00	0.00
3								Gas-S	2,193	1,019	2,235	52,350		23.87
4								Oil-S	46	139,041	271	5,295		115.11
5	Crist 5	75	31,827	58.9	100.0	58.9	10,488	Coal	14,518	11,496	333,808	1,465,282	4.60	100.93
6								Gas-G	0	1,019	0	0	0.00	0.00
7								Gas-S	369	1,019	376	8,812		23.88
8								Oil-S	211	139,041	1,234	24,124		114.33
9	Crist 6	291	134,127	84.0	94.1	67.4	10,812	Coal	62,674	11,569	1,450,143	6,325,370	4.72	100.92
10			0					Gas-G	0	1,019	0	0	0.00	0.00
11								Gas-S	2,420	1,019	2,466	57,761		23.87
12								Oil-S	31	139,041	181	3,546		114.39
13	Crist 7	465	(1,646)	(0.5)	46.7	0.0	0	Coal	0	0	0	0	0.00	0.00
14			0					Gas-G	0	1,019	0	0	0.00	0.00
15								Gas-S	0	1,019	0	0	0.00	0.00
16								Oil-S	0	139,041	0	0	0.00	0.00
17	Scholz 1	46	(242)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0	0.00	0.00
19	Scholz 2	46	(169)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0	0.00	0.00
21	Smith 1	162	21,309	18.3	60.8	45.1	11,110	Coal	10,174	11,835	236,752	1,165,171	5.47	114.52
22								Oil-S	361	139,558	2,115	50,284		139.29
23	Smith 2	195	51,705	36.8	100.0	36.8	11,409	Coal	25,401	11,612	589,919	2,909,018	5.63	114.52
24								Oil-S	459	139,558	2,692	63,990		139.41
25	Smith 3	556	306,937	76.7	100.0	76.7	7,169	Gas-G	2,168,050	1,015	2,200,571	9,380,744	3.06	4.33
26	Smith A (2)	32	6	0.0	100.0	39.8	15,167	Oil	16	137,647	91	1,647	27.45	102.94
27	Other Generation		8,958									263,687	2.94	0.00
28	Perdido		2,045					Landfill Gas				59,482	2.91	0.00
29	Daniel 1 (1)	255	(1,593)	(0.9)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
30								Oil-S	0	139,949	0	0	0.00	0.00
31	Daniel 2 (1)	255	(878)	(0.5)	87.5	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	139,949	0	0	0.00	0.00
33	Total	2,453	551,322	31.2	85.3	33.6	8,926				4,822,854	21,836,563	3.96	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
N/A Crist Coal Additive	27,697	
(4,815) Crist Flyover Adjustment	(510,456)	
(231) Daniel Flyover Adjustment	(22,730)	
Recoverable Fuel	21,327,016	3.87

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2012**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES:								
2 UNITS (BBL)	3,448	1,444	2,004	138.78	13,202	13,732	(530)	(3.86)
3 UNIT COST (\$/BBL)	137.70	118.12	19.58	16.58	131.06	127.24	3.82	3.00
4 AMOUNT (\$)	474,790	170,561	304,229	178.37	1,730,209	1,747,236	(17,027)	(0.97)
5 BURNED:								
6 UNITS (BBL)	1,157	572	585	102.27	12,686	4,164	8,522	204.66
7 UNIT COST (\$/BBL)	133.00	118.51	14.49	12.23	127.83	128.69	(0.86)	(0.67)
8 AMOUNT (\$)	153,880	67,788	86,092	127.00	1,621,678	535,876	1,085,802	202.62
9 ENDING INVENTORY:								
10 UNITS (BBL)	5,904	10,525	(4,621)	(43.90)	5,904	10,525	(4,621)	(43.90)
11 UNIT COST (\$/BBL)	126.64	118.76	7.88	6.64	126.64	118.76	7.88	6.64
12 AMOUNT (\$)	747,687	1,249,949	(502,262)	(40.18)	747,687	1,249,949	(502,262)	(40.18)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES:								
15 UNITS (TONS)	156,477	172,600	(16,123)	(9.34)	1,541,625	2,271,866	(730,241)	(32.14)
16 UNIT COST (\$/TON)	95.05	118.98	(23.93)	(20.11)	107.37	109.10	(1.73)	(1.59)
17 AMOUNT (\$)	14,872,539	20,535,574	(5,663,035)	(27.58)	165,529,018	247,855,399	(82,326,381)	(33.22)
18 BURNED:								
19 UNITS (TONS)	107,722	184,361	(76,639)	(41.57)	1,616,389	2,627,870	(1,011,481)	(38.49)
20 UNIT COST (\$/TON)	105.19	104.30	0.89	0.85	107.71	104.95	2.76	2.63
21 AMOUNT (\$)	11,331,656	19,229,505	(7,897,849)	(41.07)	174,094,283	275,797,071	(101,702,788)	(36.88)
22 ENDING INVENTORY:								
23 UNITS (TONS)	826,582	859,345	(32,763)	(3.81)	826,582	859,345	(32,763)	(3.81)
24 UNIT COST (\$/TON)	103.63	116.12	(12.49)	(10.76)	103.63	116.12	(12.49)	(10.76)
25 AMOUNT (\$)	85,658,575	99,783,269	(14,124,694)	(14.16)	85,658,575	99,783,269	(14,124,694)	(14.16)
26 DAYS SUPPLY	39	41	(2)	(4.88)				
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES:								
28 UNITS (MMBTU)	2,140,662	2,616,551	(475,889)	(18.19)	24,256,545	20,036,017	4,220,528	21.06
29 UNIT COST (\$/MMBTU)	4.31	3.56	0.75	21.07	3.52	4.54	(1.02)	(22.47)
30 AMOUNT (\$)	9,231,377	9,320,610	(89,233)	(0.96)	85,391,523	90,911,293	(5,519,770)	(6.07)
31 BURNED:								
32 UNITS (MMBTU)	2,205,648	2,616,551	(410,903)	(15.70)	24,498,181	20,036,017	4,462,164	22.27
33 UNIT COST (\$/MMBTU)	4.31	3.56	0.75	21.07	3.51	4.54	(1.03)	(22.69)
34 AMOUNT (\$)	9,499,667	9,320,610	179,057	1.92	85,890,554	90,911,293	(5,020,739)	(5.52)
35 ENDING INVENTORY:								
36 UNITS (MMBTU)	787,942	0	787,942	100.00	787,942	0	787,942	100.00
37 UNIT COST (\$/MMBTU)	4.26	0.00	4.26	100.00	4.26	0.00	4.26	100.00
38 AMOUNT (\$)	3,358,893	0	3,358,893	100.00	3,358,893	0	3,358,893	100.00
OTHER - C.T. OIL								
39 PURCHASES:								
40 UNITS (BBL)	0	154	(154)	(100.00)	1,064	767	297	38.72
41 UNIT COST (\$/BBL)	0.00	118.08	(118.08)	(100.00)	134.50	118.27	16.00	13.53
42 AMOUNT (\$)	0	18,184	(18,184)	(100.00)	143,111	90,715	52,396	57.76
43 BURNED:								
44 UNITS (BBL)	16	154	(138)	(89.61)	1,440	231	1,209	523.38
45 UNIT COST (\$/BBL)	102.94	105.22	(2.28)	(2.17)	102.92	105.13	(2.21)	(2.10)
46 AMOUNT (\$)	1,647	16,204	(14,557)	(89.84)	148,205	24,285	123,920	510.27
47 ENDING INVENTORY:								
48 UNITS (BBL)	6,451	7,058	(607)	(8.60)	6,451	7,058	(607)	(8.60)
49 UNIT COST (\$/BBL)	104.99	104.99	0.00	0.00	104.99	104.99	0.00	0.00
50 AMOUNT (\$)	677,300	741,007	(63,707)	(8.60)	677,300	741,007	(63,707)	(8.60)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2012

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	181,561,000	0	181,561,000	2.82	3.22	5,119,000	5,843,000
2	Various Economy Sales	4,410,000	0	4,410,000	3.38	3.87	149,000	162,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	43,000	43,000
4	TOTAL ESTIMATED SALES	185,971,000	0	185,971,000	2.86	3.25	5,311,000	6,048,000
ACTUAL								
5	Southern Company Interchange	156,881,967	0	156,881,967	2.61	2.80	4,097,317	4,395,075
6	A.E.C External	277,851	0	277,851	2.80	3.65	7,778	10,148
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	0	0	0	0.00	0.00	0	0
13	CARGILE External	187,109	0	187,109	2.47	3.18	4,619	5,956
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	109,188	0	109,188	2.05	2.83	2,241	3,085
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	519,034	0	519,034	3.11	4.26	16,136	22,095
19	EAGLE EN External	109,255	0	109,255	2.65	3.65	2,894	3,993
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	0	0	0	0.00	0.00	0	0
22	ENTERGY External	1,301,675	0	1,301,675	3.27	5.25	42,616	68,279
23	FPC External	6,499	0	6,499	2.85	3.30	185	214
24	FPL External	711,586	0	711,586	2.99	3.88	21,278	27,578
25	JARON External	0	0	0	0.00	0.00	0	0
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	51,998	0	51,998	3.17	3.89	1,649	2,025
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MISO External	0	0	0	0.00	0.00	0	0
31	MORGAN External	157,931	0	157,931	2.94	4.02	4,648	6,354
32	NCEMC External	1,300	0	1,300	2.43	3.10	32	40
33	NCMPA1 External	0	0	0	0.00	0.00	0	0
34	NRG External	59,012	0	59,012	3.83	5.01	2,143	2,959
35	OPC External	183,604	0	183,604	2.85	4.09	5,416	7,505
36	ORLANDO External	0	0	0	0.00	0.00	0	0
37	PJM External	919,319	0	919,319	2.71	3.90	24,937	35,826
38	REMC External	0	0	0	0.00	0.00	0	0
39	SCE&G External	1,027,419	0	1,027,419	3.02	4.06	31,040	41,679
40	SEC External	185,425	0	185,425	2.36	2.85	4,381	5,290
41	SEPA External	2,158,053	0	2,158,053	2.14	2.48	46,236	53,583
42	SHELL External	0	0	0	0.00	0.00	0	0
43	TAL External	39,000	0	39,000	2.98	4.47	1,162	1,742
44	TEA External	1,146,498	0	1,146,498	2.45	3.34	28,116	38,269
45	TECO External	143,504	0	143,504	2.86	4.07	4,110	5,843
46	TENASKA External	3,120	0	3,120	2.78	5.00	86	156
47	TRANSALT External	0	0	0	0.00	0.00	0	0
48	TVA External	12,738	0	12,738	2.80	3.90	357	497
49	UPP External	0	0	0	0.00	0.00	0	0
50	WRI External	0	0	0	0.00	0.00	0	0
51	Less: Flow-Thru Energy	(9,216,554)	0	(9,216,554)	2.70	2.70	(249,256)	(249,256)
52	SEPA	927,344	927,344	0	0.00	0.00	0	0
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	27,114	27,114
54	Other transactions including adj.	222,146,024	174,716,159	47,429,875	0.00	0.00	0	0
55	TOTAL ACTUAL SALES	380,049,909	175,643,503	204,406,406	1.09	1.18	4,127,236	4,488,956
56	Difference in Amount	194,078,909	175,643,503	18,435,406	(1.77)	(2.07)	(1,183,764)	(1,559,044)
57	Difference in Percent	104.36	0.00	9.91	(61.89)	(63.69)	(22.29)	(25.78)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2012

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
ESTIMATED									
1	Southern Company Interchange	983,843,000	0	983,843,000	3.29	3.68	32,343,000	36,178,000	
2	Various Economy Sales	90,786,000	0	90,786,000	3.83	4.05	3,299,000	3,677,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	560,000	182,000	
4	TOTAL ESTIMATED SALES	1,074,629,000	0	1,074,629,000	3.37	3.73	36,202,000	40,037,000	
ACTUAL									
5	Southern Company Interchange	3,448,901,757	0	3,448,901,757	2.53	2.76	87,255,724	95,178,501	
6	A.E.C. External	2,109,019	0	2,109,019	3.05	3.80	64,360	80,219	
7	AECI External	24,310	0	24,310	2.06	3.28	502	797	
8	AEP External	6,304	0	6,304	3.40	5.50	214	347	
9	AMERENEM External	23,592	0	23,592	0.00	4.10	0	967	
10	ARCLIGHT External	22,685	0	22,685	6.98	4.92	1,584	1,117	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	CALPINE External	335,368	0	335,368	3.00	3.99	10,074	13,379	
13	CARGILE External	2,048,705	0	2,048,705	2.33	3.32	47,738	68,102	
14	CITIG External	0	0	0	0.00	0.00	0	0	
15	CONSTELL External	512,278	0	512,278	2.09	3.02	10,706	15,481	
16	CPL External	122,636	0	122,636	1.32	1.80	1,619	2,208	
17	DTE External	0	0	0	0.00	0.00	0	0	
18	DUKE PWR External	3,539,400	0	3,539,400	2.21	3.21	78,337	113,680	
19	EAGLE EN External	628,691	0	628,691	2.62	3.67	16,465	23,065	
20	EASTKY External	0	0	0	0.00	0.00	0	0	
21	ENDURE External	39,969	0	39,969	2.06	3.88	823	1,551	
22	ENTERGY External	14,920,480	0	14,920,480	3.36	6.79	500,930	1,012,864	
23	FPC External	514,985	0	514,985	3.42	5.22	17,621	26,871	
24	FPL External	4,069,150	0	4,069,150	2.79	4.04	113,496	164,223	
25	JARON External	228,847	0	228,847	3.31	5.04	7,586	11,525	
26	JEA External	0	0	0	0.00	0.00	0	0	
27	JPMVEC External	578,005	0	578,005	2.97	3.92	17,155	22,653	
28	KEMG External	0	0	0	0.00	0.00	0	0	
29	MERRILL External	0	0	0	0.00	0.00	0	0	
30	MISO External	325	0	325	2.71	2.00	9	7	
31	MORGAN External	982,005	0	982,005	2.43	3.39	23,881	33,315	
32	NCCEM External	13,974	0	13,974	1.95	2.83	272	395	
33	NCMPA1 External	282,871	0	282,871	2.48	2.95	7,014	8,353	
34	NRG External	75,086	0	75,086	3.68	5.03	2,763	3,776	
35	OPC External	620,744	0	620,744	2.59	3.68	16,106	22,851	
36	ORLANDO External	20,147	0	20,147	2.85	3.77	534	759	
37	PJM External	8,414,929	0	8,414,929	2.09	3.15	175,756	294,898	
38	REMC External	0	0	0	0.00	0.00	0	0	
39	SCE&G External	3,444,941	0	3,444,941	3.22	4.60	110,902	158,639	
40	SEC External	830,363	0	830,363	2.28	2.93	18,945	24,336	
41	SEPA External	3,627,998	0	3,627,998	2.52	3.15	91,313	114,373	
42	SHELL External	0	0	0	0.00	0.00	0	0	
43	TAL External	2,008,045	0	2,008,045	3.42	4.67	68,746	93,713	
44	TEA External	5,984,280	0	5,984,280	2.23	3.19	133,551	191,051	
45	TECO External	411,994	0	411,994	2.53	3.84	10,407	15,820	
46	TENASKA External	30,742	0	30,742	3.11	4.37	957	1,342	
47	TRANSALT External	6,500	0	6,500	2.25	3.20	147	208	
48	TVA External	894,413	0	894,413	2.64	3.92	23,652	35,027	
49	UPP External	19,498	0	19,498	3.30	2.50	643	487	
50	WRI External	144,297	0	144,297	2.72	3.85	3,921	5,554	
51	Less: Flow-Thru Energy	(57,235,792)	0	(57,235,792)	2.75	2.75	(1,571,486)	(1,571,486)	
52	SEPA	10,529,902	10,529,902	0	0.00	0.00	0	0	
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	422,341	422,341	
54	Other transactions including adj.	2,150,707,735	1,615,346,353	535,361,382	0.00	0.00	0	0	
55	TOTAL ACTUAL SALES	5,610,441,158	1,625,876,255	3,984,564,903	1.56	1.71	87,685,337	96,140,940	
56	Difference in Amount	4,535,812,158	1,625,876,255	2,909,935,903	(1.81)	(2.02)	51,483,337	56,103,940	
57	Difference in Percent	422.08	0.00	270.79	(53.71)	(54.16)	142.21	140.13	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: SEPTEMBER 2012**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: SEPTEMBER 2012

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<u>ESTIMATED</u>									
1		0	0	0	0	0.00	0.00	0	
<u>ACTUAL</u>									
2	Bay County/Engen, LLC	Contract	0	0	0	0.00	0.00	0	
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0	
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	0	
5	Ascend Performance Materials	COG 1	17,399,000	0	0	2.79	2.79	485,114	
6	International Paper	COG 1	111,000	0	0	2.73	2.73	3,035	
7	TOTAL		17,510,000	0	0	2.79	2.79	488,150	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<u>ESTIMATED</u>									
1		0	0	0	0	0.00	0.00	0	
<u>ACTUAL</u>									
2	Bay County/Engen, LLC	Contract	4,226,000	0	0	7.50	7.50	317,072	
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0	
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	52	
5	Ascend Performance Materials	COG 1	151,432,000	0	0	2.74	2.74	4,152,594	
6	International Paper	COG 1	901,000	0	0	2.80	2.80	25,257	
7	TOTAL		156,559,000	0	0	2.87	2.87	4,494,974	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2012**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	33,032,000	3.62	1,195,000	723,598,000	3.98	28,829,000
2 Economy Energy	3,127,000	3.81	119,000	40,239,000	4.08	1,641,000
3 Other Purchases	545,647,000	2.43	13,247,000	1,766,912,000	2.32	40,917,000
4 TOTAL ESTIMATED PURCHASES	<u>581,806,000</u>	2.50	<u>14,561,000</u>	<u>2,530,749,000</u>	2.82	<u>71,387,000</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	100,050,585	2.50	2,505,128	612,233,906	2.70	16,555,249
6 Non-Associated Companies	54,054,047	0.64	347,018	253,848,508	(1.15)	(2,914,372)
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	557,877,000	2.53	14,092,955	4,895,556,000	2.42	118,572,468
9 Other Wheeled Energy	70,456,000	0.00	N/A	766,201,000	0.00	N/A
10 Other Transactions	103,562,267	0.03	26,545	1,330,601,542	0.02	253,500
11 Less: Flow-Thru Energy	(9,216,554)	2.95	(272,134)	(57,235,792)	3.02	(1,727,156)
12 TOTAL ACTUAL PURCHASES	<u>876,783,345</u>	1.90	<u>16,699,512</u>	<u>7,801,205,164</u>	1.68	<u>130,739,689</u>
13 Difference in Amount	294,977,345	(0.60)	2,138,512	5,270,456,164	(1.14)	59,352,689
14 Difference in Percent	50.70	(24.00)	14.69	208.26	(40.43)	83.14

2012 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	564.6	791,448	337.7	152,312	309.1	267,339	63.7	10,862	0	5,692	0	0	1,227,653
SUBTOTAL					\$ 791,448		\$ 152,312		\$ 267,339		\$ 10,862		\$ 5,692		\$ -	\$ 1,227,653
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,596,449	Varies	1,584,591	Varies	1,487,018	Varies	1,477,131	Varies	2,070,759	Varies	7,643,985	15,861,933
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(10,503)	Varies	(3,708)	Varies	(3,950)	Varies	(3,719)	Varies	(4,498)	Varies	(3,562)	(29,940)
SUBTOTAL					\$ 1,587,946		\$ 1,580,883		\$ 1,483,068		\$ 1,473,412		\$ 2,066,261		\$ 7,640,423	\$ 15,831,993
TOTAL					\$ 2,379,394		\$ 1,733,195		\$ 1,750,407		\$ 1,484,274		\$ 2,071,953		\$ 7,640,423	\$ 17,059,646

2012 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. CONTRACT/COUNTERPARTY																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	0	0	0	0	57	371,149								1,598,802
SUBTOTAL					\$ -	\$ -	\$ -	\$ 371,149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,598,802
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Power Purchase Agreements	Other	Varies	Varies	Varies	8,266,469	Varies	7,144,861	Varies	6,755,384								38,028,647
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(5,502)	Varies	(8,163)	Varies	(3,883)								(47,488)
SUBTOTAL					\$ 8,260,967	\$ 7,136,698	\$ 6,751,501	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,981,159
TOTAL					\$ 8,260,967	\$ 7,136,698	\$ 7,122,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,579,961

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **120001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 22nd day of October, 2012 on the following:

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