



P.O. Box 3395
West Palm Beach, Florida 33402-3395

October 24, 2012

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED - FPSC
12 OCT 25 AM 9:33
COMMISSION
CLERK

Re: Docket No. 120001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the September 2012 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The over-recovery in our Northwest Florida division is higher than estimated primarily due to fuel costs being lower than projected. The over-recovery in our Northeast Florida division is higher than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Curtis D. Young
Senior Regulatory Analyst

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
Jeff Householder (no enclosure)
SJ 80-441

COM
AFD 5
APA 1
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ENG 1
GCL 1
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COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: SEPTEMBER 2012

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,493,120	1,984,653	(491,533)	-24.77%	27,295	31,804	(4,509)	-14.18%	5.47031	6.24026	-0.7700	-12.34%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,062,789	1,013,050	49,739	4.91%	27,295	31,804	(4,509)	-14.18%	3.89371	3.18529	0.70842	22.24%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,555,909</u>	<u>2,997,703</u>	<u>(441,794)</u>	-14.74%	27,295	31,804	(4,509)	-14.18%	9.36402	9.42555	-0.06153	-0.65%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					27,295	31,804	(4,509)	-14.18%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,555,909</u>	<u>2,997,703</u>	<u>(441,794)</u>	-14.74%	27,295	31,804	(4,509)	-14.18%	9.36402	9.42555	-0.06153	-0.65%
21 Net Unbilled Sales (A4)	(438,538) *	(31,010) *	(407,528)	1314.18%	(4,683)	(329)	(4,354)	1323.47%	-1.42072	-0.10054	-1.32018	1313.09%
22 Company Use (A4)	1,779 *	1,791 *	(12)	-0.67%	19	19	0	0.00%	0.00576	0.00581	-5E-05	-0.86%
23 T & D Losses (A4)	102,255 *	119,893 *	(17,638)	-14.71%	1,092	1,272	(180)	-14.15%	0.33127	0.38873	-0.05746	-14.78%
24 SYSTEM KWH SALES	2,555,909	2,997,703	(441,794)	-14.74%	30,867	30,842	25	0.08%	8.28033	9.71955	-1.43922	-14.81%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,555,909	2,997,703	(441,794)	-14.74%	30,867	30,842	25	0.08%	8.28033	9.71955	-1.43922	-14.81%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,555,909	2,997,703	(441,794)	-14.74%	30,867	30,842	25	0.08%	8.28033	9.71955	-1.43922	-14.81%
28 GPIF**												
29 TRUE-UP**	<u>(130,649)</u>	<u>(130,649)</u>	<u>0</u>	0.00%	30,867	30,842	25	0.08%	-0.42326	-0.42361	0.00035	-0.08%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,425,260</u>	<u>2,867,054</u>	<u>(441,794)</u>	-15.41%	30,867	30,842	25	0.08%	7.85713	9.29594	-1.43881	-15.48%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									7.86279	9.30263	-1.43984	-15.48%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.863	9.303	-1.440	-15.48%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER: DATE
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COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: SEPTEMBER 2012

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	14,337,986	16,655,151	(2,317,165)	-13.91%	240,966	258,521	(17,555)	-6.79%	5.95021	6.44248	-0.49227	-7.64%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	10,171,805	9,115,114	1,056,691	11.59%	240,966	258,521	(17,555)	-6.79%	4.22126	3.52587	0.69539	19.72%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>24,509,791</u>	<u>25,770,265</u>	<u>(1,260,474)</u>	-4.89%	240,966	258,521	(17,555)	-6.79%	10.17147	9.96834	0.20313	2.04%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					240,966	258,521	(17,555)	-6.79%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>24,509,791</u>	<u>25,770,265</u>	<u>(1,260,474)</u>	-4.89%	240,966	258,521	(17,555)	-6.79%	10.17147	9.96834	0.20313	2.04%
21 Net Unbilled Sales (A4)	606,307 *	104,069 *	502,238	482.60%	5,961	1,044	4,917	470.96%	0.26922	0.04214	0.22708	538.87%
22 Company Use (A4)	15,766 *	16,248 **	(482)	-2.97%	155	163	(8)	-4.91%	0.007	0.00658	0.00042	6.38%
23 T & D Losses (A4)	980,428 *	1,030,826 *	(50,398)	-4.89%	9,639	10,341	(702)	-6.79%	0.43534	0.41738	0.01796	4.30%
24 SYSTEM KWH SALES	24,509,791	25,770,265	(1,260,474)	-4.89%	225,211	246,973	(21,762)	-8.81%	10.88303	10.43444	0.44859	4.30%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	24,509,791	25,770,265	(1,260,474)	-4.89%	225,211	246,973	(21,762)	-8.81%	10.88303	10.43444	0.44859	4.30%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	24,509,791	25,770,265	(1,260,474)	-4.89%	225,211	246,973	(21,762)	-8.81%	10.88303	10.43444	0.44859	4.30%
28 GPIF**												
29 TRUE-UP**	<u>(1,175,841)</u>	<u>(1,175,841)</u>	<u>0</u>	0.00%	225,211	246,973	(21,762)	-8.81%	-0.52211	-0.4761	-0.04601	9.66%
30 TOTAL JURISDICTIONAL FUEL COST	23,333,950	24,594,424	(1,260,474)	-5.13%	225,211	246,973	(21,762)	-8.81%	10.36093	9.95835	0.40258	4.04%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.36839	9.96552	0.40287	4.04%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.368	9.966	0.402	4.03%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,493,120	1,984,653	(491,533)	-24.77%	14,337,986	16,655,151	(2,317,165)	-13.91%
3a. Demand & Non Fuel Cost of Purchased Power	1,062,789	1,013,050	49,739	4.91%	10,171,805	9,115,114	1,056,691	11.59%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,555,909	2,997,703	(441,794)	-14.74%	24,509,791	25,770,265	(1,260,474)	-4.89%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	(11,240)		(11,240)	0.00%	53,594		53,594	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,544,669	\$ 2,997,703	\$ (453,034)	-15.11%	\$ 24,563,385	\$ 25,770,265	\$ (1,206,880)	-4.68%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,827,666	2,986,372	(158,706)	-5.31%	21,917,333	24,261,026	(2,343,693)	-9.66%
c. Jurisdictional Fuel Revenue	2,827,666	2,986,372	(158,706)	-5.31%	21,917,333	24,261,026	(2,343,693)	-9.66%
d. Non Fuel Revenue	1,055,681	1,045,206	10,475	1.00%	8,298,020	9,442,625	(1,144,605)	-12.12%
e. Total Jurisdictional Sales Revenue	3,883,347	4,031,578	(148,231)	-3.68%	30,215,353	33,703,651	(3,488,298)	-10.35%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,883,347	\$ 4,031,578	\$ (148,231)	-3.68%	\$ 30,215,353	\$ 33,703,651	\$ (3,488,298)	-10.35%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
1. Jurisdictional Sales	30,867,225	30,842,000	25,225	0.08%	225,211,138	246,973,000	(21,761,862)	-8.81%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	30,867,225	30,842,000	25,225	0.08%	225,211,138	246,973,000	(21,761,862)	-8.81%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,827,666	\$ 2,986,372	\$ (158,706)	-5.31%	21,917,333	\$ 24,261,026	\$ (2,343,693)	-9.66%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(130,649)	(130,649)	0	0.00%	(1,175,841)	(1,175,841)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,958,315	3,117,021	(158,706)	-5.09%	23,093,174	25,436,867	(2,343,693)	-9.21%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,544,669	2,997,703	(453,034)	-15.11%	24,563,385	25,770,265	(1,206,880)	-4.68%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,544,669	2,997,703	(453,034)	-15.11%	24,563,385	25,770,265	(1,206,880)	-4.68%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	413,646	119,318	294,328	246.68%	(1,470,211)	(333,398)	(1,136,813)	340.98%
8. Interest Provision for the Month	(264)		(264)	0.00%	(1,666)		(1,666)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,678,585)	3,587,811	(6,266,396)	-174.66%	251,866	5,085,719	(4,833,853)	-95.05%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(130,649)	(130,649)	0	0.00%	(1,175,841)	(1,175,841)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,395,852)	\$ 3,576,480	\$ (5,972,332)	-166.99%	(2,395,852)	\$ 3,576,480	\$ (5,972,332)	-166.99%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,678,585)	\$ 3,587,811	\$ (6,266,396)	-174.66%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,395,588)	3,576,480	(5,972,068)	-166.98%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(5,074,173)	7,164,291	(12,238,464)	-170.83%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,537,087)	\$ 3,582,146	\$ (6,119,233)	-170.83%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1250%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0104%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(264)	N/A	--	--	N/A	N/A	--	--

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	27,295	31,804	(4,509)	-14.18%	240,966	258,521	(17,555)	-6.79%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	27,295	31,804	(4,509)	-14.18%	240,966	258,521	(17,555)	-6.79%
8 Sales (Billed)	30,867	30,842	25	0.08%	225,211	246,973	(21,762)	-8.81%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	19	19	0	0.00%	155	163	(8)	-4.91%
10 T&D Losses Estimated 0.04	1,092	1,272	(180)	-14.15%	9,639	10,341	(702)	-6.79%
11 Unaccounted for Energy (estimated)	(4,683)	(329)	(4,354)	1323.47%	5,961	1,044	4,917	470.96%
12								
13 % Company Use to NEL	0.07%	0.06%	0.01%	16.67%	0.06%	0.06%	0.00%	0.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-17.16%	-1.03%	-16.13%	1566.02%	2.47%	0.40%	2.07%	517.50%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,493,120	1,984,653	(491,533)	-24.77%	14,337,986	16,655,151	(2,317,165)	-13.91%
18a Demand & Non Fuel Cost of Pur Power	1,062,789	1,013,050	49,739	4.91%	10,171,805	9,115,114	1,056,691	11.59%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,555,909	2,997,703	(441,794)	-14.74%	24,509,791	25,770,265	(1,260,474)	-4.89%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	5.4700	6.2400	(0.7700)	-12.34%	5.9500	6.4420	(0.4920)	-7.64%
23a Demand & Non Fuel Cost of Pur Power	3.8940	3.1850	0.7090	22.26%	4.2210	3.5260	0.6950	19.71%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	9.3640	9.4260	(0.0620)	-0.66%	10.1710	9.9680	0.2030	2.04%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: **SEPTEMBER 2012**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	31,804			31,804	6.240262	9.425553	1,984,653
TOTAL		31,804	0	0	31,804	6.240262	9.425553	1,984,653
ACTUAL:								
GULF POWER COMPANY	RE	27,295			27,295	5.470306	9.364019	1,493,120
TOTAL		27,295	0	0	27,295	5.470306	9.364019	1,493,120
CURRENT MONTH: DIFFERENCE		(4,509)	0	0	(4,509)		-0.061534	(491,533)
DIFFERENCE (%)		-14.20%	0.00%	0.00%	-14.20%	0.000000	-0.70%	-24.80%
PERIOD TO DATE: ACTUAL	RE	240,966			240,966	5.950211	10.171473	14,337,986
ESTIMATED	RE	258,521			258,521	6.442475	9.968345	16,655,151
DIFFERENCE		(17,555)	0	0	(17,555)	-0.492264	0.203128	(2,317,165)
DIFFERENCE (%)		-6.80%	0.00%	0.00%	-6.80%	-7.60%	2.00%	-13.90%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: **SEPTEMBER 2012**

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,062,789

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: SEPTEMBER 2012

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,499,431	1,857,009	(357,578)	-19.3%	34,505	38,898	(4,393)	-11.3%	4.34555	4.77405	(0.42850)	-9.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,575,772	1,831,423	(255,651)	-14.0%	34,505	38,898	(4,393)	-11.3%	4.56679	4.70827	(0.14148)	-3.0%
11 Energy Payments to Qualifying Facilities (A8a)	24,123	29,082	(4,959)	-17.1%	547	600	(53)	-8.8%	4.41005	4.84700	(0.43695)	-9.0%
12 TOTAL COST OF PURCHASED POWER	3,099,326	3,717,514	(618,188)	-16.6%	35,052	39,498	(4,446)	-11.3%	8.84208	9.41190	(0.56982)	-6.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					35,052	39,498	(4,446)	-11.3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	460,852	560,432	(99,580)	-66.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,638,474	3,157,082	(518,608)	-16.4%	35,052	39,498	(4,446)	-11.3%	7.52731	7.99302	(0.46571)	-5.8%
21 Net Unbilled Sales (A4)	(317,502) *	(46,999) *	(270,503)	575.6%	(4,218)	(588)	(3,630)	617.4%	(0.85532)	(0.12477)	(0.73055)	585.5%
22 Company Use (A4)	3,463 *	3,837 *	(374)	-9.8%	46	48	(2)	-4.2%	0.00933	0.01019	(0.00086)	-8.4%
23 T & D Losses (A4)	158,299 *	189,435 *	(31,136)	-16.4%	2,103	2,370	(267)	-11.3%	0.42644	0.50291	(0.07647)	-15.2%
24 SYSTEM KWH SALES	2,638,474	3,157,082	(518,608)	-16.4%	37,121	37,668	(547)	-1.5%	7.10776	8.38135	(1.27359)	-15.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,638,474	3,157,082	(518,608)	-16.4%	37,121	37,668	(547)	-1.5%	7.10776	8.38135	(1.27359)	-15.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,638,474	3,157,082	(518,608)	-16.4%	37,121	37,668	(547)	-1.5%	7.10776	8.38135	(1.27359)	-15.2%
28 GPIF**												
29 TRUE-UP**	(262,418)	(262,418)	0	0.0%	37,121	37,668	(547)	-1.5%	(0.70693)	(0.69666)	(0.01027)	1.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,376,056	2,894,664	(518,608)	-17.9%	37,121	37,668	(547)	-1.5%	6.40084	7.68468	(1.28384)	-16.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									6.50383	7.80833	(1.30450)	-16.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									6.504	7.808	(1.304)	-16.7%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	13,816,681	15,070,874	(1,254,193)	-8.3%	299,591	315,685	(16,094)	-5.1%	4.61185	4.77402	(0.16217)	-3.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	14,799,932	15,630,133	(830,201)	-5.3%	299,591	315,685	(16,094)	-5.1%	4.94005	4.95118	(0.01113)	-0.2%
11 Energy Payments to Qualifying Facilities (A8a)	154,945	261,738	(106,793)	-40.8%	3,308	5,400	(2,092)	-38.7%	4.68395	4.84700	(0.16305)	-3.4%
12 TOTAL COST OF PURCHASED POWER	28,771,558	30,962,745	(2,191,187)	-7.1%	302,899	321,085	(18,186)	-5.7%	9.49873	9.64316	(0.14443)	-1.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					302,899	321,085	(18,186)	-5.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	5,715,536	5,008,183	707,353	14.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	23,056,022	25,954,562	(2,898,540)	-11.2%	302,899	321,085	(18,186)	-5.7%	7.61179	8.08339	(0.47160)	-5.8%
21 Net Unbilled Sales (A4)	98,877 *	(222,374) *	321,251	-144.5%	1,299	(2,751)	4,050	-147.2%	0.03493	(0.07309)	0.10802	-147.8%
22 Company Use (A4)	26,565 *	27,079 *	(514)	-1.9%	349	335	14	4.2%	0.00938	0.00890	0.00048	5.4%
23 T & D Losses (A4)	1,383,367 *	1,557,265 *	(173,898)	-11.2%	18,174	19,265	(1,091)	-5.7%	0.48869	0.51186	(0.02317)	-4.5%
24 SYSTEM KWH SALES	23,056,022	25,954,562	(2,898,540)	-11.2%	283,077	304,236	(21,159)	-7.0%	8.14479	8.53106	(0.38627)	-4.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	23,056,022	25,954,562	(2,898,540)	-11.2%	283,077	304,236	(21,159)	-7.0%	8.14479	8.53106	(0.38627)	-4.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	23,056,022	25,954,562	(2,898,540)	-11.2%	283,077	304,236	(21,159)	-7.0%	8.14479	8.53106	(0.38627)	-4.5%
28 GPIF**												
29 TRUE-UP**	(2,361,768)	(2,361,768)	0	0.0%	283,077	304,236	(21,159)	-7.0%	(0.83432)	(0.77629)	(0.05803)	7.5%
30 TOTAL JURISDICTIONAL FUEL COST	20,694,254	23,592,794	(2,898,540)	-12.3%	283,077	304,236	(21,159)	-7.0%	7.31047	7.75477	(0.44430)	-5.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.42810	7.87954	(0.45144)	-5.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.428	7.880	(0.452)	-5.7%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,499,431	1,857,009	(357,578)	-19.3%	13,816,681	15,070,874	(1,254,193)	-8.3%
3a. Demand & Non Fuel Cost of Purchased Power	1,575,772	1,831,423	(255,651)	-14.0%	14,799,932	15,630,133	(830,201)	-5.3%
3b. Energy Payments to Qualifying Facilities	24,123	29,082	(4,959)	-17.1%	154,945	261,738	(106,793)	-40.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,099,326	3,717,514	(618,188)	-16.6%	28,771,558	30,962,745	(2,191,187)	-7.1%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	13,969		13,969	0.0%	219,518		219,518	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,113,295	3,717,514	(604,219)	-16.3%	28,991,076	30,962,745	(1,971,669)	-6.4%
8. Less Apportionment To GSLD Customers	460,852	560,432	(99,580)	-17.8%	5,715,536	5,008,183	707,353	14.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,652,443	\$ 3,157,082	\$ (504,639)	-16.0%	\$ 23,275,540	\$ 25,954,562	\$ (2,679,022)	-10.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,332,337	3,060,832	271,505	8.9%	21,973,872	23,585,768	(1,611,896)	-6.8%
c. Jurisdictional Fuel Revenue	3,332,337	3,060,832	271,505	8.9%	21,973,872	23,585,768	(1,611,896)	-6.8%
d. Non Fuel Revenue	1,026,439	1,275,736	(249,297)	-19.5%	7,937,543	11,453,994	(3,516,451)	-30.7%
e. Total Jurisdictional Sales Revenue	4,358,776	4,336,568	22,208	0.5%	29,911,415	35,039,762	(5,128,347)	-14.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 4,358,776	\$ 4,336,568	\$ 22,208	0.5%	\$ 29,911,415	\$ 35,039,762	\$ (5,128,347)	-14.6%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	34,589,380	35,332,000	(742,620)	-2.1%	264,755,039	284,870,000	(20,114,961)	-7.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	34,589,380	35,332,000	(742,620)	-2.1%	264,755,039	284,870,000	(20,114,961)	-7.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,332,337	\$ 3,060,832	\$ 271,505	8.9%	\$ 21,973,872	\$ 23,585,768	\$ (1,611,896)	-6.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(262,418)	(262,418)	0	0.0%	(2,361,768)	(2,361,768)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	3,594,755	3,323,250	271,505	8.2%	24,335,640	25,947,536	(1,611,896)	-6.2%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,652,443	3,157,082	(504,639)	-16.0%	23,275,540	25,954,562	(2,679,022)	-10.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,652,443	3,157,082	(504,639)	-16.0%	23,275,540	25,954,562	(2,679,022)	-10.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	942,312	166,168	776,144	467.1%	1,060,100	(7,026)	1,067,126	-15188.2%
8. Interest Provision for the Month	194		194	0.0%	1,837		1,837	0.0%
9. True-up & Inst. Provision Beg. of Month	1,526,677	(5,773,407)	7,300,084	-126.4%	3,506,596	(3,500,863)	7,007,459	-200.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(262,418)	(262,418)	0	0.0%	(2,361,768)	(2,361,768)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 2,206,765	\$ (5,869,657)	\$ 8,076,422	-137.6%	\$ 2,206,765	\$ (5,869,657)	\$ 8,076,422	-137.6%

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,526,677	\$ (5,773,407)	\$ 7,300,084	-126.4%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	2,206,571	(5,869,657)	8,076,228	-137.6%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,733,248	(11,643,064)	15,376,312	-132.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,866,624	\$ (5,821,532)	\$ 7,688,156	-132.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1250%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0104%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	194	N/A	--	--	N/A	N/A	--	--

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	34,505	38,898	(4,393)	-11.29%	299,591	315,685	(16,094)	-5.10%	
4a	Energy Purchased For Qualifying Facilities	547	600	(53)	-8.83%	3,308	5,400	(2,092)	-38.74%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	35,052	39,498	(4,446)	-11.26%	302,899	321,085	(18,186)	-5.66%	
8	Sales (Billed)	37,121	37,668	(547)	-1.45%	283,077	304,236	(21,159)	-6.95%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	46	48	(2)	-4.17%	349	335	14	4.18%	
10	T&D Losses Estimated @	0.06	2,103	2,370	(267)	-11.27%	18,174	19,265	(1,091)	-5.66%
11	Unaccounted for Energy (estimated)	(4,218)	(588)	(3,630)	617.35%	1,299	(2,751)	4,050	-147.22%	
12										
13	% Company Use to NEL	0.13%	0.12%	0.01%	8.33%	0.12%	0.10%	0.02%	20.00%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-12.03%	-1.49%	-10.54%	707.38%	0.43%	-0.86%	1.29%	-150.00%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,499,431	1,857,009	(357,578)	-19.26%	13,816,681	15,070,874	(1,254,193)	-8.32%
18a	Demand & Non Fuel Cost of Pur Power	1,575,772	1,831,423	(255,651)	-13.96%	14,799,932	15,630,133	(830,201)	-5.31%
18b	Energy Payments To Qualifying Facilities	24,123	29,082	(4,959)	-17.05%	154,945	261,738	(106,793)	-40.80%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,099,326	3,717,514	(618,188)	-16.63%	28,771,558	30,962,745	(2,191,187)	-7.08%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.346	4.774	(0.428)	-8.97%	4.612	4.774	(0.162)	-3.39%
23a	Demand & Non Fuel Cost of Pur Power	4.567	4.708	(0.141)	-2.99%	4.940	4.951	(0.011)	-0.22%
23b	Energy Payments To Qualifying Facilities	4.410	4.847	(0.437)	-9.02%	4.684	4.847	(0.163)	-3.36%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	8.842	9.412	(0.570)	-6.06%	9.499	9.643	(0.144)	-1.49%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: **SEPTEMBER 2012**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,898			38,898	4.774048	9.482318	1,857,009
TOTAL		38,898	0	0	38,898	4.774048	9.482318	1,857,009
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	34,505			34,505	4.345547	8.912340	1,499,431
TOTAL		34,505	0	0	34,505	4.345547	8.912340	1,499,431
CURRENT MONTH:								
DIFFERENCE		(4,393)	0	0	(4,393)	-0.428501	-0.569978	(357,578)
DIFFERENCE (%)		-11.3%	0.0%	0.0%	-11.3%	-9.0%	-6.0%	-19.3%
PERIOD TO DATE:								
ACTUAL	MS	299,591			299,591	4.611848	9.551893	13,816,681
ESTIMATED	MS	315,685			315,685	4.774023	9.725203	15,070,874
DIFFERENCE		(16,094)	0	0	(16,094)	(0.162175)	-0.17331	(1,254,193)
DIFFERENCE (%)		-5.1%	0.0%	0.0%	-5.1%	-3.4%	-1.8%	-8.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: SEPTEMBER 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	4.847000	4.847000	29,082
TOTAL		600	0	0	600	4.847000	4.847000	29,082

ACTUAL:

JEFFERSON SMURFIT CORPORATION		547			547	4.410055	4.410055	24,123
TOTAL		547	0	0	547	4.410055	4.410055	24,123

CURRENT MONTH:								
DIFFERENCE		(53)	0	0	(53)	-0.436945	-0.436945	(4,959)
DIFFERENCE (%)		-8.8%	0.0%	0.0%	-8.8%	-9.0%	-9.0%	-17.1%
PERIOD TO DATE:								
ACTUAL	MS	37,266			37,266	0.415781	0.415781	154,945
ESTIMATED	MS	5,400			5,400	4.847000	4.847000	261,738
DIFFERENCE		31,866	0	0	31,866	-4.431219	-4.431219	(106,793)
DIFFERENCE (%)		590.1%	0.0%	0.0%	590.1%	-91.4%	-91.4%	-40.8%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: SEPTEMBER 2012

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,575,772

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							