



November 1, 2012

Ms. Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RECEIVED FPSC
12 NOV - 1 PM 3:05
COMMISSION
CLERK

**Re: Docket No. 060038-EI
Routine Storm Charge True-Up Adjustment Request**

Dear Ms. Cole:

As required by Section 366.8260(2)(b) of Florida Statutes §§ 366.8260(1) through and including 366.8260(11) and pursuant to the Order issued after rehearing on July 21, 2006 in Docket No. 060038-EI ("Financing Order"), Florida Power & Light Company ("Company") as Servicer (or any Successor Servicer) of the Senior Secured Bonds, Series A ("Bonds"), and on behalf of The Bank of New York (the "Trustee") under the Indenture, dated as of May 22, 2007 between FPL Recovery Funding LLC (the "Issuer") and the Trustee, as assignee of the Issuer, hereby gives notice of an adjustment to the storm recovery bond repayment charges ("Storm-Recovery Charges") and the storm recovery bond tax charges (the "Tax Charges").

This adjustment is intended to satisfy Section 366.8260(2)(b) and the Financing Order which requires that the Storm-Recovery Charges recover amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the Bonds during the upcoming Remittance Period. The adjustments to the Tax Charges are intended to ensure recovery of the associated tax liability for the related Storm-Recovery Charges. The calculation of the revised factors is in accordance with the Financing Order.

This filing modifies the variables used in the Storm-Recovery Charges and provides the resulting adjusted Storm-Recovery Charges and Tax Charges. Attachments A-1 and A-2 show the resulting values of the Storm-Recovery Charges and Tax Charges for each class of customers, as calculated in accordance with the Financing Order, such charges to be effective as of January 1, 2013. Pursuant to Section 366.8260(2)(b) of the Statute, the allocation of Storm Recovery Charges and Tax Charges has been made in accordance with Order No. PSC-06-0464-FOF-EI dated as of May 30, 2006. The calculations and supporting data for charges are appended to the Attachments.

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In accordance with the Financing Order, the proposed adjustments to the charges will be effective on the *earlier of* (i) January 1, 2013 or (ii) such date the Commission administratively approves the adjustment, including, if applicable, the correction of any mathematical error by the Commission.

FPL is also submitting for administrative approval the Seventeenth Revised Sheet No. 8.040, which reflects the revised Storm Bond Repayment Charge and Storm Bond Tax Charge factors. Attachment A-3 includes this tariff sheet in clean and legislative formats. Consistent with Commission practice, the administratively approved tariff sheet should be returned to Steve Romig, FPL's Director of Rates & Tariffs, 700 Universe Boulevard, Juno Beach, Florida 33408.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 691-7489. Thank you for your assistance.

Respectfully submitted,



Sol Stamm
Director Regulatory Accounting

Attachment

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Storm Charge True-Up Mechanism Form
For the period August 1, 2012 through January 31, 2013

| Line No. | Description | Calculation of the True-Up (1) | Current Factors to be Billed and Collected through December 31, 2012 (D) (2) | Revised Factors to be Billed and Collected in the Current Remittance Period (E) (1) - (2) = (3) |
|----------|--|--------------------------------|--|---|
| 1 | Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC)) | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | True-up for the Prior Remittance Period Beginning February 1, 2012 and Ending July 31, 2012: | | | |
| 5 | Prior Remittance Period Revenue Requirements | \$ 36,145,350 | | |
| 6 | Prior Remittance Period Daily Cash Receipt Transfers and Interest Income: | | | |
| 7 | Daily Cash Receipts Transferred to FREC | \$ (36,648,194) | | |
| 8 | Interest Income on Subaccounts at FREC | (13,576) | | |
| 9 | Funds Available in Excess Subaccount | (133) | | |
| 10 | Total Prior Period Daily Cash Receipts Transfers and Interest Income (Line 7 + 8 + 9) | (36,661,902) | | |
| 11 | (Over)/Under Collections of Prior Remittance Period Requirements (Line 5 - 10) | \$ (516,553) | | |
| 12 | | | | |
| 13 | True-up for the Current Remittance Period Beginning August 1, 2012 and Ending January 31, 2013: | | | |
| 14 | Principal | \$ 27,139,930 | | |
| 15 | Interest | 11,381,005 | | |
| 16 | Servicing Costs | 163,000 | | |
| 17 | Other On-Going Costs | 62,500 | | |
| 18 | Current Remittance Period Daily Cash Receipt Transfers and Interest Income: | | | |
| 19 | Daily Cash Receipts Transferred to FREC (A) | (21,412,711) | | |
| 20 | Interest Income on Subaccounts at FREC (B) | (17,995) | | |
| 21 | Total Current Period Daily Cash Receipts Transfers and Interest Income (Line 19 + 20) | (21,430,706) | | |
| 22 | (Over)/Under Collections of Prior Remittance Period Requirements (Line 11) | (516,553) | | |
| 23 | Total Periodic Bond Revenue Requirements for the Current Remittance Period (Line 14+15+16+17+21+22) (A) | \$ 16,799,176 | \$ 16,381,939 | \$ 417,237 |
| 24 | | | | |
| 25 | Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A) | 24,599,262,767 | 22,691,714,886 | 1,907,547,882 |
| 26 | Average Retail Storm Bond Repayment Charge (Current and Revised) per kWh (Line 23 / 25) | | | 0.022 |
| 27 | | | | |
| 28 | | | | |
| 29 | Storm Bond Tax Charge (retained at FPL) | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | True-up for the Prior Remittance Period Beginning February 1, 2012 and Ending July 31, 2012: | | | |
| 33 | Prior Remittance Period Revenue Requirements | \$ 14,494,856 | | |
| 34 | Prior Remittance Period Revenue | (14,646,236) | | |
| 35 | (Over)/Under Collections of Prior Remittance Period Requirements (Line 33 - 34) | \$ (151,379) | | |
| 36 | | | | |
| 37 | True-up for the Current Remittance Period Beginning August 1, 2012 and Ending January 31, 2013: | | | |
| 38 | Principal Payment (Line 14) less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate | \$ 16,826,912 | | |
| 39 | Current Remittance Period Revenue (A) | (9,577,546) | | |
| 40 | (Over)/Under Collections of Current Remittance Period Requirements (Line 38 - 39) | 7,249,367 | | |
| 41 | | | | |
| 42 | Total Periodic Tax Requirement for the Current Remittance Period (Line 35 + 40) (A) | \$ 7,097,987 | \$ 6,880,851 | \$ 217,136 |
| 43 | | | | |
| 44 | Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A) | 24,599,262,767 | 22,691,714,886 | 1,907,547,882 |
| 45 | Average Retail Storm Bond Tax Charge (Current and Revised) per kWh (line 42 / 44) | | | 0.011 |
| 46 | | | | |
| 47 | | | | |
| 48 | Total Average Retail Storm Charge (Current and Revised) per kWh (Line 26 + 45) (C) | | | 0.033 |
| 49 | | | | |
| 50 | | | | |
| 51 | Notes: | | | |
| 52 | (A) Amounts are based on a billed and collected basis. | | | |
| 53 | (B) Includes estimated amounts for November 2012 through January 2013. | | | |
| 54 | (C) Resulting charges as a result of allocation of this amount to each rate class are shown on Attachment A-2. | | | |
| 55 | (D) Amounts represent what is expected to be billed and collected for November & December 2012, and collected in January 2013 for amounts billed in December 2012. | | | |
| 56 | (E) Amounts represent what is expected to be billed and collected for January 2013. | | | |

DOCUMENT NUMBER-DATE

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Change in Average Retail Storm Charges (A)

Estimated Amt to be Billed & Collected for Jan at Current Rates
 Forecasted kWh to be Billed & Collected for Jan
 Current Average Retail Storm Charges

Revenue Requirements for Jan
 Forecasted kWh to be Billed & Collected for Jan
 Revised Average Retail Storm Charges

% Change in Average Retail Storm Charges

| Storm Bond Repayment Charge | | Storm Bond Tax Charge | |
|-----------------------------|----------------|-----------------------|----------------|
| \$ | 1,382,308 | \$ | 579,198 |
| | 1,907,547,882 | | 1,907,547,882 |
| | 0.072 | | 0.030 |
| \$ | 417,237 | \$ | 217,136 |
| | 1,907,547,882 | | 1,907,547,882 |
| | 0.022 | | 0.011 |
| | -69.82% | | -62.51% |

Allocation of Revised Storm Charges to Each Rate Class (A) (B)

| Rate Schedule | Current Storm Charge | | | Change in Total Storm Bond Repayment Charge | Change in Total Storm Bond Tax Charge | Revised Storm Charge | | |
|--|------------------------|---------------|--------------|---|---------------------------------------|------------------------|---------------|--------------|
| | Storm Charges (\$/kWh) | | | | | Storm Charges (\$/kWh) | | |
| | Bond | Tax | Total | | | Bond | Tax | Total |
| (1) | (2) | (3) = (1)+(2) | (4) | (5) | (6) = (1)*(1 + (4)) | (7) = (2)*(1 + (5)) | (8) = (6)+(7) | |
| RS-1, RST-1 | 0.088 | 0.033 | 0.121 | -69.82% | -62.51% | 0.027 | 0.012 | 0.039 |
| GS-1, GST-1 | 0.077 | 0.033 | 0.110 | -69.82% | -62.51% | 0.023 | 0.012 | 0.035 |
| GSD-1, GSDT-1, HLFT (21-499 KW) | 0.051 | 0.027 | 0.078 | -69.82% | -62.51% | 0.015 | 0.010 | 0.025 |
| GSLD-1, GSLDT-1, HLFT (500-1,999 KW) | 0.047 | 0.027 | 0.074 | -69.82% | -62.51% | 0.014 | 0.010 | 0.024 |
| CS-1, CST-1 | 0.059 | 0.027 | 0.086 | -69.82% | -62.51% | 0.018 | 0.010 | 0.028 |
| GSLD-2, GSLDT-2, HLFT (2,000 KW) | 0.036 | 0.012 | 0.048 | -69.82% | -62.51% | 0.011 | 0.004 | 0.015 |
| CS-2, CST-2 | 0.071 | 0.027 | 0.098 | -69.82% | -62.51% | 0.021 | 0.010 | 0.031 |
| GSLD-3, GSLDT-3, CS-3, CST-3 | 0.006 | 0.000 | 0.006 | -69.82% | -62.51% | 0.002 | 0.000 | 0.002 |
| OS-2 | 0.319 | 0.130 | 0.449 | -69.82% | -62.51% | 0.096 | 0.049 | 0.145 |
| MET | 0.056 | 0.027 | 0.083 | -69.82% | -62.51% | 0.017 | 0.010 | 0.027 |
| CILC-1(G) | 0.047 | 0.027 | 0.074 | -69.82% | -62.51% | 0.014 | 0.010 | 0.024 |
| CILC-1(D) | 0.035 | 0.012 | 0.047 | -69.82% | -62.51% | 0.011 | 0.004 | 0.015 |
| CILC-1(T) | 0.006 | 0.000 | 0.006 | -69.82% | -62.51% | 0.002 | 0.000 | 0.002 |
| SL-1, PL-1 | 0.555 | 0.221 | 0.776 | -69.82% | -62.51% | 0.168 | 0.083 | 0.251 |
| OL-1 | 0.568 | 0.221 | 0.789 | -69.82% | -62.51% | 0.171 | 0.083 | 0.254 |
| SL-2, GSCU-1 | 0.038 | 0.012 | 0.050 | -69.82% | -62.51% | 0.011 | 0.004 | 0.015 |
| SST-1(T), ISST-1(T) | 0.006 | 0.000 | 0.006 | -69.82% | -62.51% | 0.002 | 0.000 | 0.002 |
| SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D) | 0.116 | 0.045 | 0.161 | -69.82% | -62.51% | 0.035 | 0.017 | 0.052 |
| TOTAL | 0.072 | 0.030 | 0.103 | -69.82% | -62.51% | 0.022 | 0.011 | 0.033 |

ATTACHMENT A-2

NOTES:

(A) Allocation of storm charges to each rate class is in accordance with the formula and methodology as outlined in Docket No. 060038-EI and approved by the FPSC in Order No. PSC-06-0464-FOF-EI.

(B) Totals may not add due to rounding.

INPUT SHEET

| | | | |
|--|-----------------------|--|--|
| Bond Repayment Charge | Prior Period | Prior Period | Feb 1, 2012 - Jul 31, 2012 |
| | | Prior Period Revenue Requirements | 36,145,349.60 |
| | | Prior Period Cash Receipts for Actual Cash Receipts at SPE from FPL | Feb 1, 2012 - Jul 31, 2012 36,648,193.73 |
| | | Funds Available in Excess Subaccount | 132.66 |
| | Current Rate | Interest Income on Sub Accts for Actual Interest Income on Subaccounts | Feb 1, 2012 - Jul 31, 2012 13,575.81 |
| | | Remainder of Remittance Period after new rate goes in effect Estimated dollars "deemed received" per current rate | Jan 1, 2013 - Jan 31, 2013 1,382,308 |
| | Current Period | Current Remittance Period | Aug 1, 2012 - Jan 31, 2013 |
| | | Principal | 27,139,930 |
| | | Interest | 11,381,005 |
| | | Servicing Costs (servicing fee) | 163,000 |
| | | Other On-Going Costs (actg fees, rating agency fees, invest advisor fee, admin fee) | 62,500 |
| | | Daily Cash Receipts for Actual Cash Receipts at SPE from FPL | Aug 1, 2012 - Oct 31, 2012 21,412,711.02 |
| | | Interest Income on Sub Accts for Accumulated Actual Interest Income | Aug 1, 2012 - Oct 31, 2012 7,055 |
| | | Months for Estimated Interest Income on Sub Accts Estimated Interest Income | Nov 1, 2012 - Jan 31, 2013 10,940 |
| Remaining Factors to be Billed for Estimated Factors Remaining to be Billed & Collected | | November 1, 2012 - Dec 31, 2012 16,381,939 | |

INPUT SHEET

| | | | |
|-------------------|-----------------------|--|---|
| Tax Charge | Prior Period | Prior Period Prior Period Revenue Requirements | Feb 1, 2012 - Jul 31, 2012 14,494,856 |
| | | Prior Period Revenue Billed at FPL for Prior Period Revenue Billed | Feb 1, 2012 - Jul 31, 2012 14,646,236 |
| | Current Rate | Remainder of Remittance Period after new rate goes in effect Estimated dollars "deemed received" per current rate | Jan 1, 2013 - Jan 31, 2013 579,198 |
| | | Current Remittance Period Amortization of Debt Issuance Costs Tax Rate | Aug 1, 2012 - Jan 31, 2013 345,553 38.575% |
| | Current Period | Current Revenue Billed at FPL for Current Revenue Billed | Aug 1, 2012 - Oct 31, 2012 9,577,545.71 |
| | | Remaining Factors to be Billed for Estimated Factors Remaining to be Billed & Collected | November 1, 2012 - Dec 31, 2012 6,880,851 |

| | | |
|-----------------------|--|--|
| Forecasted kWh | Current Period Forecasted kWh Forecasted kWh for the Current Period | November 1, 2012 - Jan 31, 2013 24,599,262,767 |
| | Remainder of Current Period Forecasted kWh Forecasted kWh for Remainder of Current Period | November 1, 2012 - Dec 31, 2012 22,691,714,886 |
| | Revised Period Forecasted kWh Forecasted kWh for Upcoming Period | Jan 1, 2013 - Jan 31, 2013 1,907,547,882 |

INPUT SHEET

| | | <u>Bond Charge</u> | <u>Tax Charge</u> |
|---|--|--------------------|-------------------|
| Prior Period Storm Charges by Rate Class | ALL KWH -- RS-1, RST-1 | 0.088 | 0.033 |
| | GS-1, GST-1 | 0.077 | 0.033 |
| | GSD-1, GSDT-1, HLFT-1, SDTR | 0.051 | 0.027 |
| | GSLD-1, GSLDT-1, HLFT-2, SDTR | 0.047 | 0.027 |
| | CS-1, CST-1 | 0.059 | 0.027 |
| | GSLD-2, GSLDT-2, HLFT-3, SDTR | 0.036 | 0.012 |
| | CS-2, CST-2 | 0.071 | 0.027 |
| | GSLD-3, GSLDT-3, CS-3, CST-3 | 0.006 | - |
| | OS-2 | 0.319 | 0.130 |
| | MET | 0.056 | 0.027 |
| | CILC-1(G) | 0.047 | 0.027 |
| | CILC-1(D) | 0.035 | 0.012 |
| | CILC-1(T) | 0.006 | - |
| | SL-1, PL-1 | 0.555 | 0.221 |
| | OL-1 | 0.568 | 0.221 |
| | SL-2, GSCU-1 | 0.038 | 0.012 |
| | SST-1(T), ISST-1(T) | 0.006 | - |
| | SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D) | 0.116 | 0.045 |
| | | 0.072 | 0.030 |

Estimated Interest

| Month | Beginning Balance | Estimated Deposits | Estimated Interest | Note | Ending Balance |
|----------|-------------------|--------------------|--------------------|------|----------------|
| Aug 2012 | 516,553 | 7,978,402 | 4,761 | B | 8,499,715 |
| Sep 2012 | 8,499,715 | 6,677,972 | 684 | B | 15,178,372 |
| Oct 2012 | 15,178,372 | 6,756,337 | 1,610 | B | 21,936,319 |
| Nov 2012 | 21,936,319 | 6,326,600 | 2,715 | A | 28,265,634 |
| Dec 2012 | 28,265,634 | 5,716,004 | 3,672 | A | 33,985,310 |
| Jan 2013 | 33,985,310 | 4,758,707 | 4,553 | A | 38,748,569 |
| | | | | | (38,746,435) |
| | | | | | 2,134 |

Jan 31, 2013 Ending Balance
Feb 1st Payment
Over/(Under) Balance

Actual Interest from Aug 2012 - Oct 2012 7,055

Estimated Interest from Nov 2012 - Jan 2013 10,940

Notes:

(A) Estimated interest is based on the average rate for the month of Jul 2012 as of 07/26/2012:

(B) As per the bank statements, actual interest earned in the prior month, but posted in current month

| |
|------------------|
| 0.175555% |
|------------------|

Est kWh Collected

| RATE SCHEDULE | Oct-12 | Nov-12 | Dec-12 | Jan-13 |
|--|----------------------|----------------------|----------------------|----------------------|
| Billed Sales Forecast - kWh | | | | |
| ALL KWH -- RS-1, RST-1 | 4,671,289,309 | 3,959,866,094 | 3,745,852,567 | 4,327,678,317 |
| GS-1, GST-1, WIES-1 | 496,316,390 | 459,943,369 | 469,632,352 | 490,096,437 |
| GSD-1, GSdT-1, HLFT-1, SDTR | 2,125,209,728 | 2,006,072,802 | 2,031,624,491 | 2,101,115,204 |
| GSLD-1, GSLDT-1, HLFT-2, SDTR | 935,454,976 | 893,936,079 | 897,297,628 | 922,679,949 |
| CS-1, CST-1 | 13,770,627 | 12,409,170 | 12,766,126 | 14,387,018 |
| GSLD-2, GSLDT-2, HLFT-3, SDTR | 193,310,140 | 184,406,095 | 190,679,580 | 199,062,263 |
| CS-2, CST-2 | 7,177,936 | 5,852,712 | 5,575,784 | 7,304,812 |
| GSLD-3, GSLDT-3, CS-3, CST-3 | 16,288,097 | 15,332,455 | 14,175,283 | 16,856,791 |
| OS-2 | 1,161,751 | 1,225,713 | 1,177,812 | 1,025,638 |
| MET | 7,940,212 | 7,649,143 | 7,686,994 | 7,484,552 |
| CILC-1(G) | 14,895,458 | 14,766,531 | 15,634,493 | 16,397,780 |
| CILC-1(D) | 241,747,669 | 235,117,093 | 249,543,199 | 263,075,333 |
| CILC-1(T) | 115,528,561 | 113,556,918 | 112,435,230 | 109,302,169 |
| SL-1, PL-1 | 43,469,257 | 43,777,572 | 42,637,478 | 44,737,124 |
| OL-1 | 8,368,374 | 8,364,609 | 8,360,843 | 8,357,078 |
| SL-2, GSCU-1 | 5,799,367 | 5,806,750 | 5,817,231 | 5,828,427 |
| SST-1(T), ISST-1(T) | 6,721,031 | 12,243,182 | 9,670,407 | 5,869,643 |
| SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D) | 772,172 | 464,886 | 1,717,218 | 637 |
| Retail Total | 8,905,221,055 | 7,980,791,173 | 7,822,284,716 | 8,541,259,172 |

| | |
|--|----------------|
| Write-off % | 0.1123% |
| % of Prior Month Billed Sales | 78% |
| % of Current Month Billed Sales | 22% |

Estimated kWh collected in current month

| | | | |
|--|----------------------|----------------------|----------------------|
| ALL KWH -- RS-1, RST-1 | 884,370,094 | 836,573,740 | 966,514,824 |
| GS-1, GST-1, WIES-1 | 102,720,686 | 104,884,559 | 109,454,871 |
| GSD-1, GSdT-1, HLFT-1, SDTR | 448,022,926 | 453,729,470 | 469,249,062 |
| GSLD-1, GSLDT-1, HLFT-2, SDTR | 199,645,724 | 200,396,470 | 206,065,189 |
| CS-1, CST-1 | 2,771,381 | 2,851,101 | 3,213,101 |
| GSLD-2, GSLDT-2, HLFT-3, SDTR | 41,184,028 | 42,585,106 | 44,457,239 |
| CS-2, CST-2 | 1,307,106 | 1,245,258 | 1,631,408 |
| GSLD-3, GSLDT-3, CS-3, CST-3 | 3,424,248 | 3,165,813 | 3,764,683 |
| OS-2 | 273,743 | 263,045 | 229,059 |
| MET | 1,708,309 | 1,716,762 | 1,671,550 |
| CILC-1(G) | 3,297,859 | 3,491,703 | 3,662,171 |
| CILC-1(D) | 52,509,484 | 55,731,314 | 58,753,491 |
| CILC-1(T) | 25,361,045 | 25,110,535 | 24,410,818 |
| SL-1, PL-1 | 9,776,991 | 9,522,370 | 9,991,291 |
| OL-1 | 1,868,096 | 1,867,255 | 1,866,414 |
| SL-2, GSCU-1 | 1,296,841 | 1,299,182 | 1,301,682 |
| SST-1(T), ISST-1(T) | 2,734,311 | 2,159,724 | 1,310,887 |
| SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D) | 103,825 | 383,512 | 142 |
| Retail Total | 1,782,376,695 | 1,746,976,920 | 1,907,547,882 |

Est kWh Collected

| RATE SCHEDULE | Oct-12 | Nov-12 | Dec-12 | Jan-13 |
|---------------|--------|--------|--------|--------|
|---------------|--------|--------|--------|--------|

Estimated kWh collection of Prior Month's Sales

| | | | | |
|--|--|----------------------|----------------------|----------------------|
| ALL KWH -- RS-1, RST-1 | | 3,622,788,472 | 3,071,048,759 | 2,905,071,941 |
| GS-1, GST-1, WIES-1 | | 384,914,994 | 356,706,131 | 364,220,359 |
| GSD-1, GSDT-1, HLFT-1, SDTR | | 1,648,192,778 | 1,555,796,899 | 1,575,613,348 |
| GSLD-1, GSLDT-1, HLFT-2, SDTR | | 725,486,109 | 693,286,394 | 695,893,422 |
| CS-1, CST-1 | | 10,679,721 | 9,623,852 | 9,900,687 |
| GSLD-2, GSLDT-2, HLFT-3, SDTR | | 149,920,440 | 143,014,965 | 147,880,326 |
| CS-2, CST-2 | | 5,566,802 | 4,539,033 | 4,324,264 |
| GSLD-3, GSLDT-3, CS-3, CST-3 | | 12,632,129 | 11,890,987 | 10,993,550 |
| OS-2 | | 900,989 | 950,594 | 913,445 |
| MET | | 6,157,981 | 5,932,244 | 5,961,599 |
| CILC-1(G) | | 11,552,077 | 11,452,088 | 12,125,231 |
| CILC-1(D) | | 187,485,855 | 182,343,554 | 193,531,628 |
| CILC-1(T) | | 89,597,435 | 88,068,340 | 87,198,422 |
| SL-1, PL-1 | | 33,712,304 | 33,951,415 | 33,067,223 |
| OL-1 | | 6,490,039 | 6,487,119 | 6,484,198 |
| SL-2, GSCU-1 | | 4,497,662 | 4,503,388 | 4,511,516 |
| SST-1(T), ISST-1(T) | | 5,212,452 | 9,495,121 | 7,499,822 |
| SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D) | | 598,853 | 360,539 | 1,331,777 |
| Retail Total | | 6,906,387,091 | 6,189,451,423 | 6,066,522,757 |

| | |
|---------------|----------------|
| $\Sigma(1) =$ | 24,599,262,767 |
| $\Sigma(2) =$ | 22,691,714,886 |
| $\Sigma(3) =$ | 1,907,547,882 |

Est \$ Collected at current rate

| RATE SCHEDULE | Oct-12 | Nov-12 | Dec-12 | Jan-13 |
|---------------|--------|--------|--------|--------|
|---------------|--------|--------|--------|--------|

Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES

| | | | | |
|--|-------------|---------------------|---------------------|---------------------|
| ALL KWH -- RS-1, RST-1 | \$ 778,246 | \$ 736,185 | \$ 850,533 | |
| GS-1, GST-1, WIES-1 | 79,095 | 80,761 | 84,280 | |
| GSD-1, GSDT-1, HLFT-1, SDTR | 228,492 | 231,402 | 239,317 | |
| GSLD-1, GSLDT-1, HLFT-2, SDTR | 93,833 | 94,186 | 96,851 | |
| CS-1, CST-1 | 1,635 | 1,682 | 1,896 | |
| GSLD-2, GSLDT-2, HLFT-3, SDTR | 14,826 | 15,331 | 16,005 | |
| CS-2, CST-2 | 928 | 884 | 1,158 | |
| GSLD-3, GSLDT-3, CS-3, CST-3 | 205 | 190 | 226 | |
| OS-2 | 873 | 839 | 731 | |
| MET | 957 | 961 | 936 | |
| CILC-1(G) | 1,550 | 1,641 | 1,721 | |
| CILC-1(D) | 18,378 | 19,506 | 20,564 | |
| CILC-1(T) | 1,522 | 1,507 | 1,465 | |
| SL-1, PL-1 | 54,262 | 52,849 | 55,452 | |
| OL-1 | 10,611 | 10,606 | 10,601 | |
| SL-2, GSCU-1 | 493 | 494 | 495 | |
| SST-1(T), ISST-1(T) | 164 | 130 | 79 | |
| SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D) | 120 | 445 | 0 | |
| Retail Total | \$ - | \$ 1,286,191 | \$ 1,249,599 | \$ 1,382,308 |

Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES

| | | | | |
|--|--------------|---------------------|---------------------|---------------------|
| ALL KWH -- RS-1, RST-1 | \$ 3,188,054 | \$ 2,702,523 | \$ 2,556,463 | |
| GS-1, GST-1, WIES-1 | 296,385 | 274,664 | 280,450 | |
| GSD-1, GSDT-1, HLFT-1, SDTR | 840,578 | 793,456 | 803,563 | |
| GSLD-1, GSLDT-1, HLFT-2, SDTR | 340,978 | 325,845 | 327,070 | |
| CS-1, CST-1 | 6,301 | 5,678 | 5,841 | |
| GSLD-2, GSLDT-2, HLFT-3, SDTR | 53,971 | 51,485 | 53,237 | |
| CS-2, CST-2 | 3,952 | 3,223 | 3,070 | |
| GSLD-3, GSLDT-3, CS-3, CST-3 | 758 | 713 | 660 | |
| OS-2 | 2,874 | 3,032 | 2,914 | |
| MET | 3,448 | 3,322 | 3,338 | |
| CILC-1(G) | 5,429 | 5,382 | 5,699 | |
| CILC-1(D) | 65,620 | 63,820 | 67,736 | |
| CILC-1(T) | 5,376 | 5,284 | 5,232 | |
| SL-1, PL-1 | 187,103 | 188,430 | 183,523 | |
| OL-1 | 36,863 | 36,847 | 36,830 | |
| SL-2, GSCU-1 | 1,709 | 1,711 | 1,714 | |
| SST-1(T), ISST-1(T) | 313 | 570 | 450 | |
| SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D) | 695 | 418 | 1,545 | |
| Retail Total | \$ - | \$ 5,040,409 | \$ 4,466,405 | \$ 4,339,336 |

| | |
|---------------|---------------|
| $\Sigma(1) =$ | 16,381,939.43 |
| $\Sigma(2) =$ | 1,382,308.18 |

Est \$ Collected at current rate

| RATE SCHEDULE | Oct-12 | Nov-12 | Dec-12 | Jan-13 |
|---|-------------|-------------------|-------------------|-------------------|
| Estimated Storm Bond Tax Charges - CURRENT MONTH SALES | | | | |
| ALL KWH -- RS-1, RST-1 | \$ 291,842 | \$ 276,069 | \$ 318,950 | |
| GS-1, GST-1, WIES-1 | 33,898 | 34,612 | 36,120 | |
| GSD-1, GSDT-1, HLFT-1, SDTR | 120,966 | 122,507 | 126,697 | |
| GSLD-1, GSLDT-1, HLFT-2, SDTR | 53,904 | 54,107 | 55,638 | |
| CS-1, CST-1 | 748 | 770 | 868 | |
| GSLD-2, GSLDT-2, HLFT-3, SDTR | 4,942 | 5,110 | 5,335 | |
| CS-2, CST-2 | 353 | 336 | 440 | |
| GSLD-3, GSLDT-3, CS-3, CST-3 | - | - | - | |
| OS-2 | 356 | 342 | 298 | |
| MET | 461 | 464 | 451 | |
| CILC-1(G) | 890 | 943 | 989 | |
| CILC-1(D) | 6,301 | 6,688 | 7,050 | |
| CILC-1(T) | - | - | - | |
| SL-1, PL-1 | 21,607 | 21,044 | 22,081 | |
| OL-1 | 4,128 | 4,127 | 4,125 | |
| SL-2, GSCU-1 | 156 | 156 | 156 | |
| SST-1(T), ISST-1(T) | - | - | - | |
| SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D) | 47 | 173 | 0 | |
| Retail Total | \$ - | \$ 540,600 | \$ 527,447 | \$ 579,198 |

Estimated Storm Bond Tax Charges - PRIOR MONTH SALES

| | | | |
|--|--------------|---------------------|---------------------|
| ALL KWH -- RS-1, RST-1 | \$ 1,195,520 | \$ 1,013,446 | \$ 958,674 |
| GS-1, GST-1, WIES-1 | 127,022 | 117,713 | 120,193 |
| GSD-1, GSDT-1, HLFT-1, SDTR | 445,012 | 420,065 | 425,416 |
| GSLD-1, GSLDT-1, HLFT-2, SDTR | 195,881 | 187,187 | 187,891 |
| CS-1, CST-1 | 2,884 | 2,598 | 2,673 |
| GSLD-2, GSLDT-2, HLFT-3, SDTR | 17,990 | 17,162 | 17,746 |
| CS-2, CST-2 | 1,503 | 1,226 | 1,168 |
| GSLD-3, GSLDT-3, CS-3, CST-3 | - | - | - |
| OS-2 | 1,171 | 1,236 | 1,187 |
| MET | 1,663 | 1,602 | 1,610 |
| CILC-1(G) | 3,119 | 3,092 | 3,274 |
| CILC-1(D) | 22,498 | 21,881 | 23,224 |
| CILC-1(T) | - | - | - |
| SL-1, PL-1 | 74,504 | 75,033 | 73,079 |
| OL-1 | 14,343 | 14,337 | 14,330 |
| SL-2, GSCU-1 | 540 | 540 | 541 |
| SST-1(T), ISST-1(T) | - | - | - |
| SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D) | 269 | 162 | 599 |
| Retail Total | \$ - | \$ 2,103,920 | \$ 1,877,280 |

| | |
|---------------|--------------|
| $\Sigma(3) =$ | 6,880,851.25 |
| $\Sigma(4) =$ | 579,197.83 |

| | | | | | | |
|--|----------|----------|----------|----------|----------|----------|
| Florida Power & Light Company | | | | | | |
| Storm Bond Repayment Charge and Bond Tax Charge | | | | | | |
| Effective Date | 05/23/07 | 03/01/08 | 03/01/09 | 03/01/10 | 03/01/11 | 03/01/12 |
| Days sales outstanding | 21 | 24 | 25 | 23.6 | 24.3 | 23.3 |
| Estimated Charge-off Rate | 0.168% | 0.159% | 0.241% | 0.249% | 0.168% | 0.163% |
| Net to send to SPE | 99.832% | 99.841% | 99.759% | 99.751% | 99.832% | 99.837% |

Data is sourced from the daily CUCT212-201 CIS2 report

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

| Cycle Day | Day of | Billing Date | Total Billed | Billed Uncollectible | Bond AR from FPL | Bond Tax Charge | Bond Tax Uncollectible | Bond Tax AR from FPL | Deemed Recpt. Day | Day of Week | Expected Wire Date | Amount | Actual Wire Date |
|-----------|--------|--------------|--------------|----------------------|------------------|-----------------|------------------------|----------------------|-------------------|-------------|--------------------|---------------------|------------------|
| 5 | 1 | 07/09/12 | 326,709.78 | 532.54 | 326,177.24 | 148,025.49 | 241.28 | 147,784.21 | 08/01/12 | 3 | 08/01/12 | 326,177.24 | 08/02/12 |
| 6 | 2 | 07/10/12 | 340,910.23 | 555.68 | 340,354.55 | 153,930.52 | 250.91 | 153,679.61 | 08/02/12 | 4 | 08/02/12 | 340,354.55 | 08/02/12 |
| 7 | 3 | 07/11/12 | 306,138.68 | 499.01 | 305,639.67 | 137,861.89 | 224.71 | 137,637.18 | 08/03/12 | 5 | 08/03/12 | 305,639.67 | 08/02/12 |
| 8 | 4 | 07/12/12 | 307,487.22 | 501.20 | 306,986.02 | 136,745.71 | 222.90 | 136,522.81 | 08/04/12 | 6 | 08/06/12 | 306,986.02 | 08/02/12 |
| 9 | 5 | 07/13/12 | 313,982.31 | 511.79 | 313,470.52 | 140,890.48 | 229.65 | 140,660.83 | 08/05/12 | 7 | 08/06/12 | 313,470.52 | 08/02/12 |
| | | | | | | | | | | | | 1,592,628.00 | |
| 10 | 1 | 07/16/12 | 334,957.57 | 545.98 | 334,411.59 | 151,442.98 | 246.85 | 151,196.13 | 08/08/12 | 3 | 08/08/12 | 334,411.59 | 08/09/12 |
| 11 | 2 | 07/17/12 | 348,695.23 | 568.37 | 348,126.86 | 157,613.20 | 256.91 | 157,356.29 | 08/09/12 | 4 | 08/09/12 | 348,126.86 | 08/09/12 |
| 12 | 3 | 07/18/12 | 311,672.01 | 508.03 | 311,163.98 | 141,194.75 | 230.15 | 140,964.60 | 08/10/12 | 5 | 08/10/12 | 311,163.98 | 08/09/12 |
| 13 | 4 | 07/19/12 | 348,592.71 | 568.21 | 348,024.50 | 157,518.69 | 256.76 | 157,261.93 | 08/11/12 | 6 | 08/13/12 | 348,024.50 | 08/09/12 |
| 14 | 5 | 07/20/12 | 286,263.34 | 466.61 | 285,796.73 | 129,399.41 | 210.92 | 129,188.49 | 08/12/12 | 7 | 08/13/12 | 285,796.73 | 08/09/12 |
| | | | | | | | | | | | | 1,627,523.66 | |
| 15 | 1 | 07/23/12 | 359,200.07 | 585.50 | 358,614.57 | 160,480.01 | 261.58 | 160,218.43 | 08/15/12 | 3 | 08/15/12 | 358,614.57 | 08/14/12 |
| 16 | 2 | 07/24/12 | 236,643.08 | 385.73 | 236,257.35 | 110,426.72 | 180.00 | 110,246.72 | 08/16/12 | 4 | 08/16/12 | 236,257.35 | 08/14/12 |
| 17 | 3 | 07/25/12 | 334,779.36 | 545.69 | 334,233.67 | 147,394.63 | 240.25 | 147,154.38 | 08/17/12 | 5 | 08/17/12 | 334,233.67 | 08/14/12 |
| 18 | 4 | 07/26/12 | 499,898.51 | 814.83 | 499,083.68 | 219,505.22 | 357.79 | 219,147.43 | 08/18/12 | 6 | 08/20/12 | 499,083.68 | 08/14/12 |
| 19 | 5 | 07/27/12 | 333,939.03 | 544.32 | 333,394.71 | 149,619.73 | 243.88 | 149,375.85 | 08/19/12 | 7 | 08/20/12 | 333,394.71 | 08/14/12 |
| | | | | | | | | | | | | 1,761,583.98 | |
| 20 | 1 | 07/30/12 | 391,232.98 | 637.71 | 390,595.27 | 174,991.59 | 285.24 | 174,706.35 | 08/22/12 | 3 | 08/22/12 | 390,595.27 | 08/21/12 |
| 21 | 2 | 07/31/12 | 389,699.37 | 635.21 | 389,064.16 | 175,969.77 | 286.83 | 175,682.94 | 08/23/12 | 4 | 08/23/12 | 389,064.16 | 08/21/12 |
| 1 | 3 | 08/01/12 | 331,152.42 | 539.78 | 330,612.64 | 149,462.33 | 243.62 | 149,218.71 | 08/24/12 | 5 | 08/24/12 | 330,612.64 | 08/21/12 |
| 2 | 4 | 08/02/12 | 319,092.55 | 520.12 | 318,572.43 | 142,958.13 | 233.02 | 142,725.11 | 08/25/12 | 6 | 08/27/12 | 318,572.43 | 08/21/12 |
| 3 | 5 | 08/03/12 | 311,542.10 | 507.81 | 311,034.29 | 139,702.65 | 227.72 | 139,474.93 | 08/26/12 | 7 | 08/27/12 | 311,034.29 | 08/21/12 |
| | | | | | | | | | | | | 1,739,878.79 | |
| 4 | 1 | 08/06/12 | 309,613.57 | 504.67 | 309,108.90 | 138,354.25 | 225.52 | 138,128.73 | 08/29/12 | 3 | 08/29/12 | 309,108.90 | 08/29/12 |
| 5 | 2 | 08/07/12 | 307,306.17 | 500.91 | 306,805.26 | 139,003.72 | 226.58 | 138,777.14 | 08/30/12 | 4 | 08/30/12 | 306,805.26 | 08/29/12 |
| 6 | 3 | 08/08/12 | 331,256.84 | 539.95 | 330,716.89 | 149,610.51 | 243.87 | 149,366.64 | 08/31/12 | 5 | 08/31/12 | 330,716.89 | 08/29/12 |
| 7 | 4 | 08/09/12 | 310,662.59 | 506.38 | 310,156.21 | 139,384.16 | 227.20 | 139,156.96 | 09/01/12 | 6 | 09/03/12 | 310,156.21 | 08/29/12 |
| | 5 | 08/10/12 | Skip | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 09/02/12 | 7 | 09/03/12 | 0.00 | 08/29/12 |
| | | | | | | | | | | | | 1,256,787.26 | |
| 8 | 1 | 08/13/12 | 340,706.70 | 555.35 | 340,151.35 | 151,102.51 | 246.30 | 150,856.21 | 09/05/12 | 3 | 09/05/12 | 340,151.35 | 09/05/12 |
| 9 | 2 | 08/14/12 | 353,147.43 | 575.63 | 352,571.80 | 157,753.97 | 257.14 | 157,496.83 | 09/06/12 | 4 | 09/06/12 | 352,571.80 | 09/05/12 |
| 10 | 3 | 08/15/12 | 327,672.43 | 534.11 | 327,138.32 | 148,515.78 | 242.08 | 148,273.70 | 09/07/12 | 5 | 09/07/12 | 327,138.32 | 09/05/12 |
| 11 | 4 | 08/16/12 | 290,515.62 | 473.54 | 290,042.08 | 134,322.21 | 218.95 | 134,103.26 | 09/08/12 | 6 | 09/10/12 | 290,042.08 | 09/05/12 |
| 12 | 5 | 08/17/12 | 361,762.54 | 589.67 | 361,172.87 | 161,746.09 | 263.65 | 161,482.44 | 09/09/12 | 7 | 09/10/12 | 361,172.87 | 09/05/12 |
| | | | | | | | | | | | | 1,671,076.42 | |
| 13 | 1 | 08/20/12 | 407,972.45 | 665.00 | 407,307.45 | 182,031.66 | 296.71 | 181,734.95 | 09/12/12 | 3 | 09/12/12 | 407,307.45 | 09/12/12 |
| 14 | 2 | 08/21/12 | 346,414.59 | 564.66 | 345,849.93 | 155,690.06 | 253.77 | 155,436.29 | 09/13/12 | 4 | 09/13/12 | 345,849.93 | 09/12/12 |
| 15 | 3 | 08/22/12 | 355,721.82 | 579.83 | 355,141.99 | 158,628.42 | 258.56 | 158,369.86 | 09/14/12 | 5 | 09/14/12 | 355,141.99 | 09/12/12 |
| 16 | 4 | 08/23/12 | 348,467.97 | 568.00 | 347,899.97 | 156,162.65 | 254.55 | 155,908.10 | 09/15/12 | 6 | 09/17/12 | 347,899.97 | 09/12/12 |
| | 5 | 08/24/12 | Skip | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 09/16/12 | 7 | 09/17/12 | 0.00 | 09/12/12 |
| | | | | | | | | | | | | 1,456,199.34 | |
| 17 | 1 | 08/27/12 | 353,410.86 | 576.06 | 352,834.80 | 154,409.31 | 251.69 | 154,157.62 | 09/19/12 | 3 | 09/19/12 | 352,834.80 | 09/19/12 |
| 18 | 2 | 08/28/12 | 414,261.01 | 675.25 | 413,585.76 | 187,503.27 | 305.63 | 187,197.64 | 09/20/12 | 4 | 09/20/12 | 413,585.76 | 09/19/12 |
| 19 | 3 | 08/29/12 | 379,796.19 | 619.07 | 379,177.12 | 169,435.52 | 276.18 | 169,159.34 | 09/21/12 | 5 | 09/21/12 | 379,177.12 | 09/19/12 |
| 20 | 4 | 08/30/12 | 365,312.05 | 595.46 | 364,716.59 | 164,476.11 | 268.10 | 164,208.01 | 09/22/12 | 6 | 09/24/12 | 364,716.59 | 09/19/12 |
| 21 | 5 | 08/31/12 | 382,635.49 | 623.70 | 382,011.79 | 172,444.28 | 281.08 | 172,163.20 | 09/23/12 | 7 | 09/24/12 | 382,011.79 | 09/19/12 |

| Florida Power & Light Company | | | | | | | | | | | | | |
|--|----------|--------------|-----------------|----------------------|------------------|-----------------|------------------------|----------------------|--------------------|-------------|--------------------|--------------|------------------|
| Storm Bond Repayment Charge and Bond Tax Charge | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Effective Date | 05/23/07 | | 03/01/08 | | 03/01/09 | | 03/01/10 | | 03/01/11 | | 03/01/12 | | |
| Days sales outstanding | 21 | | 24 | | 25 | | 23.6 | | 24.3 | | 23.3 | | |
| Estimated Charge-off Rate | 0.168% | | 0.159% | | 0.241% | | 0.249% | | 0.168% | | 0.163% | | |
| Net to send to SPE | 99.832% | | 99.841% | | 99.759% | | 99.751% | | 99.832% | | 99.837% | | |
| Data is sourced from the daily CUCT212-201 CIS2 report | | | | | | | | | | | | | |
| NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01 | | | | | | | | | | | | | |
| Cycle Day | Day of | Billing Date | Total Billed | Billed Uncollectible | Bond AR from FPL | Bond Tax Charge | Bond Tax Uncollectible | Bond Tax AR from FPL | Deemed Recept. Day | Day of Week | Expected Wire Date | Amount | Actual Wire Date |
| 1 | 6 | 09/01/12 | 320,079.44 | 521.73 | 319,557.71 | 143,988.41 | 234.70 | 143,753.71 | 09/24/12 | 1 | 09/24/12 | 319,557.71 | 09/19/12 |
| | | | | | | | | | | | | 2,211,883.77 | |
| | 1 | 09/03/12 | Company Holiday | 0.00 | 0.00 | | 0.00 | 0.00 | 09/26/12 | 3 | 09/26/12 | 0.00 | 09/26/12 |
| 2 | 2 | 09/04/12 | 361,711.08 | 589.59 | 361,121.49 | 163,846.63 | 267.07 | 163,579.56 | 09/27/12 | 4 | 09/27/12 | 361,121.49 | 09/26/12 |
| 3 | 3 | 09/05/12 | 344,518.80 | 561.57 | 343,957.23 | 154,912.96 | 252.51 | 154,660.45 | 09/28/12 | 5 | 09/28/12 | 343,957.23 | 09/26/12 |
| 4 | 4 | 09/06/12 | 312,032.80 | 508.61 | 311,524.19 | 139,872.70 | 227.99 | 139,644.71 | 09/29/12 | 6 | 10/01/12 | 311,524.19 | 09/26/12 |
| 5 | 5 | 09/07/12 | 322,735.75 | 526.06 | 322,209.69 | 146,474.36 | 238.75 | 146,235.61 | 09/30/12 | 7 | 10/01/12 | 322,209.69 | 09/26/12 |
| | | | | | | | | | | | | 1,338,812.60 | |
| 6 | 1 | 09/10/12 | 358,370.48 | 584.14 | 357,786.34 | 161,742.41 | 263.64 | 161,478.77 | 10/03/12 | 3 | 10/03/12 | 357,786.34 | 10/03/12 |
| 7 | 2 | 09/11/12 | 344,216.27 | 561.07 | 343,655.20 | 154,746.92 | 252.24 | 154,494.68 | 10/04/12 | 4 | 10/04/12 | 343,655.20 | 10/03/12 |
| 8 | 3 | 09/12/12 | 318,446.41 | 519.07 | 317,927.34 | 141,671.00 | 230.92 | 141,440.08 | 10/05/12 | 5 | 10/05/12 | 317,927.34 | 10/03/12 |
| 9 | 4 | 09/13/12 | 325,115.69 | 529.94 | 324,585.75 | 146,441.03 | 238.70 | 146,202.33 | 10/06/12 | 6 | 10/08/12 | 324,585.75 | 10/03/12 |
| 10 | 5 | 09/14/12 | 319,488.59 | 520.77 | 318,967.82 | 144,996.78 | 236.34 | 144,760.44 | 10/07/12 | 7 | 10/08/12 | 318,967.82 | 10/03/12 |
| | | | | | | | | | | | | 1,662,922.45 | |
| 11 | 1 | 09/17/12 | 350,742.91 | 571.71 | 350,171.20 | 157,964.31 | 257.48 | 157,706.83 | 10/10/12 | 3 | 10/10/12 | 350,171.20 | 10/10/12 |
| 12 | 2 | 09/18/12 | 329,676.08 | 537.37 | 329,138.71 | 149,546.34 | 243.76 | 149,302.58 | 10/11/12 | 4 | 10/11/12 | 329,138.71 | 10/10/12 |
| 13 | 3 | 09/19/12 | 345,233.86 | 562.73 | 344,671.13 | 156,475.32 | 255.05 | 156,220.27 | 10/12/12 | 5 | 10/12/12 | 344,671.13 | 10/10/12 |
| 14 | 4 | 09/20/12 | 304,678.74 | 496.63 | 304,182.11 | 136,986.71 | 223.29 | 136,763.42 | 10/13/12 | 6 | 10/15/12 | 304,182.11 | 10/10/12 |
| 15 | 5 | 09/21/12 | 333,324.45 | 543.32 | 332,781.13 | 149,317.98 | 243.39 | 149,074.59 | 10/14/12 | 7 | 10/15/12 | 332,781.13 | 10/10/12 |
| 16 | 6 | 09/22/12 | 324,206.48 | 528.46 | 323,678.02 | 145,244.15 | 236.75 | 145,007.40 | 10/15/12 | 1 | 10/15/12 | 323,678.02 | 10/10/12 |
| | | | | | | | | | | | | 1,984,622.30 | |
| 17 | 1 | 09/24/12 | 313,899.33 | 511.66 | 313,387.67 | 140,221.16 | 228.56 | 139,992.60 | 10/17/12 | 3 | 10/17/12 | 313,387.67 | 10/17/12 |
| 18 | 2 | 09/25/12 | 351,801.26 | 573.44 | 351,227.82 | 159,402.38 | 259.83 | 159,142.55 | 10/18/12 | 4 | 10/18/12 | 351,227.82 | 10/17/12 |
| 19 | 3 | 09/26/12 | 288,381.60 | 470.06 | 287,911.54 | 129,582.18 | 211.22 | 129,370.96 | 10/19/12 | 5 | 10/19/12 | 287,911.54 | 10/17/12 |
| 20 | 4 | 09/27/12 | 333,287.33 | 543.26 | 332,744.07 | 149,204.36 | 243.20 | 148,961.16 | 10/20/12 | 6 | 10/22/12 | 332,744.07 | 10/17/12 |
| 21 | 5 | 09/28/12 | 318,023.92 | 518.38 | 317,505.54 | 144,458.46 | 235.47 | 144,222.99 | 10/21/12 | 7 | 10/22/12 | 317,505.54 | 10/17/12 |
| | | | | | | | | | | | | 1,602,776.64 | |
| 1 | 1 | 10/01/12 | 301,976.31 | 492.22 | 301,484.09 | 125,406.47 | 204.41 | 125,202.06 | 10/24/12 | 3 | 10/24/12 | 301,484.09 | 10/24/12 |
| 2 | 2 | 10/02/12 | 298,891.10 | 487.19 | 298,403.91 | 123,925.41 | 202.00 | 123,723.41 | 10/25/12 | 4 | 10/25/12 | 298,403.91 | 10/24/12 |
| 3 | 3 | 10/03/12 | 303,357.34 | 494.47 | 302,862.87 | 127,530.78 | 207.88 | 127,322.90 | 10/26/12 | 5 | 10/26/12 | 302,862.87 | 10/24/12 |
| 4 | 4 | 10/04/12 | 279,872.40 | 456.19 | 279,416.21 | 116,014.62 | 189.10 | 115,825.52 | 10/27/12 | 6 | 10/29/12 | 279,416.21 | 10/24/12 |
| | 5 | 10/05/12 | Skip | 0.00 | 0.00 | | 0.00 | 0.00 | 10/28/12 | 7 | 10/29/12 | 0.00 | 10/24/12 |
| | | | | | | | | | | | | 1,182,167.08 | |
| 5 | 1 | 10/08/12 | 324,377.47 | 528.74 | 323,848.73 | 137,500.39 | 224.13 | 137,276.26 | 10/31/12 | 3 | 10/31/12 | 323,848.73 | 10/31/12 |
| 6 | 2 | 10/09/12 | 313,240.52 | 510.58 | 312,729.94 | 131,608.79 | 214.52 | 131,394.27 | 11/01/12 | 4 | 11/01/12 | 312,729.94 | 10/31/12 |
| 7 | 3 | 10/10/12 | 301,933.29 | 492.15 | 301,441.14 | 125,903.21 | 205.22 | 125,697.99 | 11/02/12 | 5 | 11/02/12 | 301,441.14 | 10/31/12 |
| 8 | 4 | 10/11/12 | 300,279.84 | 489.46 | 299,790.38 | 123,208.46 | 200.83 | 123,007.63 | 11/03/12 | 6 | 11/05/12 | 299,790.38 | 10/31/12 |
| 9 | 5 | 10/12/12 | 313,501.84 | 511.01 | 312,990.83 | 130,391.89 | 212.54 | 130,179.35 | 11/04/12 | 7 | 11/05/12 | 312,990.83 | 10/31/12 |
| | | | | | | | | | | | | 1,550,801.02 | |

| Tranche | Principal Payment | Interest Payment |
|-----------------------|------------------------------|-----------------------------|
| Series A, Tranche A-1 | - | - |
| Series A, Tranche A-2 | 27,139,930 | 1,249,435 |
| Series A, Tranche A-3 | - | 2,563,650 |
| Series A, Tranche A-4 | - | 7,567,920 |
| | 27,139,930 | 11,381,005 |

Scheduled Amortization Requirement

Series A, Tranche A-2

| Payment Date | Beginning Principal Balance | Interest | Principal | Total Payment | Ending Principal Balance |
|---------------------|------------------------------------|------------------|-------------------|----------------------|---------------------------------|
| 2/1/2012 | 97,959,122 | 2,470,529 | 25,455,616 | 27,926,145 | 72,503,506 |
| 8/1/2012 | 72,503,506 | 1,828,538 | 22,962,051 | 24,790,589 | 49,541,455 |
| 2/1/2013 | 49,541,455 | 1,249,435 | 27,139,930 | 28,389,365 | 22,401,525 |
| 8/1/2013 | 22,401,525 | 564,966 | 22,401,525 | 22,966,491 | - |

Series A, Tranche A-3

| Payment Date | Beginning Principal Balance | Interest | Principal | Total Payment | Ending Principal Balance |
|---------------------|------------------------------------|------------------|------------------|----------------------|---------------------------------|
| 2/1/2012 | 100,000,000 | 2,563,650 | - | 2,563,650 | 100,000,000 |
| 8/1/2012 | 100,000,000 | 2,563,650 | - | 2,563,650 | 100,000,000 |
| 2/1/2013 | 100,000,000 | 2,563,650 | - | 2,563,650 | 100,000,000 |
| 8/1/2013 | 100,000,000 | 2,563,650 | 1,988,330 | 4,551,980 | 98,011,670 |
| 2/1/2014 | 98,011,670 | 2,512,676 | 28,819,912 | 31,332,588 | 69,191,758 |
| 8/1/2014 | 69,191,758 | 1,773,835 | 26,058,781 | 27,832,616 | 43,132,977 |
| 2/1/2015 | 43,132,977 | 1,105,779 | 30,639,213 | 31,744,992 | 12,493,764 |
| 8/1/2015 | 12,493,764 | 320,296 | 12,493,764 | 12,814,060 | - |

Series A, Tranche A-4

| Payment Date | Beginning Principal Balance | Interest | Principal | Total Payment | Ending Principal Balance |
|---------------------|------------------------------------|------------------|------------------|----------------------|---------------------------------|
| 2/1/2012 | 288,000,000 | 7,567,920 | - | 7,567,920 | 288,000,000 |
| 8/1/2012 | 288,000,000 | 7,567,920 | - | 7,567,920 | 288,000,000 |
| 2/1/2013 | 288,000,000 | 7,567,920 | - | 7,567,920 | 288,000,000 |
| 8/1/2013 | 288,000,000 | 7,567,920 | - | 7,567,920 | 288,000,000 |
| 2/1/2014 | 288,000,000 | 7,567,920 | - | 7,567,920 | 288,000,000 |
| 8/1/2014 | 288,000,000 | 7,567,920 | - | 7,567,920 | 288,000,000 |
| 2/1/2015 | 288,000,000 | 7,567,920 | - | 7,567,920 | 288,000,000 |
| 8/1/2015 | 288,000,000 | 7,567,920 | 15,327,439 | 22,895,359 | 272,672,561 |
| 2/1/2016 | 272,672,561 | 7,165,153 | 32,555,479 | 39,720,632 | 240,117,082 |
| 8/1/2016 | 240,117,082 | 6,309,677 | 29,822,666 | 36,132,343 | 210,294,416 |
| 2/1/2017 | 210,294,416 | 5,526,012 | 34,510,521 | 40,036,533 | 175,783,895 |
| 8/1/2017 | 175,783,895 | 4,619,161 | 31,553,342 | 36,172,503 | 144,230,553 |
| 2/1/2018 | 144,230,553 | 3,790,018 | 36,531,800 | 40,321,818 | 107,698,753 |
| 8/1/2018 | 107,698,753 | 2,830,054 | 33,520,739 | 36,350,793 | 74,178,014 |
| 2/1/2019 | 74,178,014 | 1,949,213 | 38,623,933 | 40,573,146 | 35,554,081 |
| 8/1/2019 | 35,554,081 | 934,272 | 35,554,081 | 36,488,353 | - |

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Reconciliation of Factors

| Description | Prior Period True-Up (1) | Current Period True-Up (2) | Change from Prior Period True-Up to Current Period True-Up | | Variance Explan |
|--|--------------------------|----------------------------|--|--------------------------------|-----------------|
| | | | Difference (2) - (1) = (3) | Percent Change (3) / (1) = (4) | |
| Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC)) | | | | | |
| Principal | \$ 27,139,930 | \$ 27,139,930 | \$ - | 0% | |
| Interest | 11,381,005 | 11,381,005 | - | 0% | |
| Servicing Costs | 163,000 | 163,000 | - | 0% | |
| Other On-Going Costs | 72,500 | 62,500 | (10,000) | -14% | |
| Current Remittance Period Daily Cash Receipt Transfers and Interest Income: | | | | | |
| Daily Cash Receipts Transferred to FREC | - | (21,412,711) | (21,412,711) | #DIV/0! | (A) |
| Interest Income on Subaccounts at FREC | (17,370) | (17,995) | (625) | 4% | |
| Total Current Period Daily Cash Receipts Transfers and Interest Income | (17,370) | (21,430,706) | (21,413,336) | 123278% | |
| (Over)/Under Collections of Prior Remittance Period Requirements | (516,553) | (516,553) | - | 0% | |
| Total Periodic Bond Revenue Requirements | \$ 38,222,512 | \$ 16,799,176 | \$ (21,423,336) | -56% | |
| Amount Forecasted to be Billed and Collected Under Current Charge | 18,975,681 | 16,381,939 | (2,593,742) | -14% | |
| Amount Forecasted to be Billed and Collected Under Revised Charge | \$ 19,246,831 | \$ 417,237 | \$ (18,829,594) | -98% | (B) |
| Forecasted kWh Sales (adjusted for uncollectibles and collection lag) | 26,575,570,302 | 1,907,547,882 | (24,668,022,420) | -93% | (B) |
| Average Retail Storm Bond Repayment Charge per kWh | 0.072 | 0.022 | -0.051 | -70% | |
| Storm Bond Tax Charge (retained at FPL) | | | | | |
| Principal Payment less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate | \$ 16,703,260 | \$ 16,826,912 | \$ 123,652 | 1% | (A) |
| Current Remittance Period Revenue | - | (9,577,546) | (9,577,546) | #DIV/0! | |
| (Over)/Under Collections of Prior Remittance Period Requirements | (151,379) | (151,379) | - | 0% | |
| Total Periodic Tax Requirement | \$ 16,551,881 | \$ 7,097,987 | \$ (9,453,893) | -57% | |
| Amount Forecasted to be Billed and Collected Under Current Charge | 8,551,155 | 6,880,851 | (1,670,303) | -20% | |
| Amount Forecasted to be Billed and Collected Under Revised Charge | \$ 8,000,726 | \$ 217,136 | \$ (7,783,590) | -97% | (B) |
| Forecasted kWh Sales (adjusted for uncollectibles and collection lag) | 26,575,570,302 | 1,907,547,882 | (24,668,022,420) | -93% | (B) |
| Average Retail Storm Bond Tax Charge per kWh | 0.030 | 0.011 | -0.019 | -62% | |
| Total Average Retail Storm Charge per kWh | 0.103 | 0.033 | -0.069 | -68% | |

Notes:

- (1) Represents storm charge true-up filed on Aug 1, 2012, which became effective on October 1, 2012.
(2) Represents current storm charge true-up.

Variance Explanations - Prior True-up to Current True-up:

- (A) The prior period true-up only takes into account two months overlap with the date the principal and interest payments were made (Aug 1st) and the date the new rate became effective (Oct 1st), and as a result, nothing was transferred to FREC for the bond obligations due on February 1, 2013. The current period true-up amount represents what was collected from August 1, 2012 - October 31, 2012.
- (B) The prior period true-up only takes into account two months overlap with the date the principal and interest payments were made (Aug 1st) and the date the new rate became effective (Oct 1st). Therefore, the prior period true-up amount represents what was expected to be billed and collected from October 2012 - January 2013 (4 months), while the current period true-up amount represents what is expected to be billed and collected for January 2013 (1 month).

Attachment A-3

Seventeenth Revised Sheet

No. 8040

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

| <u>Cents/kWh</u> | | | |
|---|--|----------------------------------|-------------------------------|
| <u>Rate Schedule</u> | <u>STORM BOND REPAYMENT CHARGE</u> | <u>STORM BOND TAX CHARGE</u> | <u>TOTAL STORM CHARGE</u> |
| RS-1, RST-1, RSDPR-1 | 0.088027 | 0.033012 | 0.121039 |
| GS-1, GST-1, WIES-1 | 0.077023 | 0.033012 | 0.110035 |
| GSD-1, GSDD-1, HLFT-1, SDTR (21-499 KW) | 0.054015 | 0.027010 | 0.078025 |
| GSLD-1, GSLDT-1, HLFT-2, SDTR (500-1,999 KW) | 0.047014 | 0.027010 | 0.074024 |
| CS-1, CST-1 | 0.059018 | 0.027010 | 0.086028 |
| GSLD-2, GSLDT-2, HLFT-3, SDTR (2000+ KW) | 0.036011 | 0.042004 | 0.048015 |
| CS-2, CST-2 | 0.074021 | 0.027010 | 0.098031 |
| GSLD-3, GSLDT-3, CS-3, CST-3 | 0.006002 | 0.000 | 0.006002 |
| OS-2 | 0.319096 | 0.130049 | 0.449145 |
| MET | 0.056017 | 0.027010 | 0.083027 |
| CILC-1(G) | 0.047014 | 0.027010 | 0.074024 |
| CILC-1(D) | 0.035011 | 0.042004 | 0.047015 |
| CILC-1(T) | 0.006002 | 0.000 | 0.006002 |
| SL-1, PL-1 | 0.555168 | 0.224083 | 0.776251 |
| OL-1 | 0.568171 | 0.224083 | 0.789254 |
| SL-2, GSCU-1 | 0.038011 | 0.042004 | 0.050015 |
| SST-1(T), ISST-1(T) | 0.006002 | 0.000 | 0.006002 |
| SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D) | 0.116035 | 0.045017 | 0.161052 |

(Continued on Sheet No. 8.041)

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

| <u>Cents/kWh</u> | | | |
|---|--|----------------------------------|-------------------------------|
| <u>Rate Schedule</u> | <u>STORM BOND REPAYMENT CHARGE</u> | <u>STORM BOND TAX CHARGE</u> | <u>TOTAL STORM CHARGE</u> |
| RS-1, RST-1, RSDPR-1 | 0.027 | 0.012 | 0.039 |
| GS-1, GST-1, WIES-1 | 0.023 | 0.012 | 0.035 |
| GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW) | 0.015 | 0.010 | 0.025 |
| GSLD-1, GSLDT-1, HLFT-2, SDTR (500-1,999 KW) | 0.014 | 0.010 | 0.024 |
| CS-1, CST-1 | 0.018 | 0.010 | 0.028 |
| GSLD-2, GSLDT-2, HLFT-3, SDTR (2000+ KW) | 0.011 | 0.004 | 0.015 |
| CS-2, CST-2 | 0.021 | 0.010 | 0.031 |
| GSLD-3, GSLDT-3, CS-3, CST-3 | 0.002 | 0.000 | 0.002 |
| OS-2 | 0.096 | 0.049 | 0.145 |
| MET | 0.017 | 0.010 | 0.027 |
| CILC-1(G) | 0.014 | 0.010 | 0.024 |
| CILC-1(D) | 0.011 | 0.004 | 0.015 |
| CILC-1(T) | 0.002 | 0.000 | 0.002 |
| SL-1, PL-1 | 0.168 | 0.083 | 0.251 |
| OL-1 | 0.171 | 0.083 | 0.254 |
| SL-2, GSCU-1 | 0.011 | 0.004 | 0.015 |
| SST-1(T), ISST-1(T) | 0.002 | 0.000 | 0.002 |
| SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D) | 0.035 | 0.017 | 0.052 |

(Continued on Sheet No. 8.041)