

State of Florida



Public Service Commission

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TALLAHASSEE, FLORIDA 32399-0850

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COMMISSION CLERK

DATE: November 13, 2012

TO: Office of Commission Clerk (Cole)

FROM: Division of Accounting and Finance (Springer, Cicchetti, Prestwood) *MSD*
Office of the General Counsel (Barrera) *JSC*

RE: Docket No. 120245-EI – Application for authority to issue and sell securities and to receive common equity contributions during 12 months ending December 31, 2013, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Gulf Power Company. *MRB*

AGENDA: 11/27/12 – Consent Agenda – Final Action – Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\AFD\WP\120245.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 120245-EI – Application by Gulf Power Company (Company) for authority to receive equity funds from and/or to issue common equity securities to its parent company, Southern Company (Southern); issue and sell long-term debt and equity securities; and issue and sell short-term debt securities during 2013. The amount of common equity contributions received from and issued to Southern, the amount of other equity securities issued, and the maximum principal amount of long-term debt securities issued will total not more than \$875 million. The maximum principal amount of short-term debt at any one time will total not more than \$350 million.

DOCUMENT NUMBER-DATE
07625 NOV 13 2012
FPSC-COMMISSION CLERK

Docket No. 120245-EI
Date: November 13, 2012

In connection with this application, Gulf Power Company confirms that the capital raised pursuant to this application will be used in connection with the regulated electric operations of Gulf Power Company and not the unregulated activities of the utility or its affiliates.

For monitoring purposes, this docket should remain open until April 29, 2014, to allow the Company time to file the required Consummation Report.