

**Eric Fryson**

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**From:** Brooks, Wendy [WEBROOKS@SOUTHERNCO.COM]  
**Sent:** Tuesday, November 20, 2012 3:39 PM  
**To:** Filings@psc.state.fl.us  
**Cc:** jbeasley@ausley.com; jbrew@bbrslaw.com; ataylor@bbrslaw.com; samuel.miller@tyndall.af.mil; vkaufman@moylslaw.com; john.butler@fpl.com; ken.hoffman@fpl.com; cyoung@fpuc.com; schef@gbwlegal.com; bkeating@gunster.com; christensen.patty@leg.state.fl.us; paul.lewisjr@pgnmail.com; john.burnett@pgnmail.com; regdept@tecoenergy.com; rmiller@pcsphosphate.com; Jennifer Crawford; Martha Barrera; Lisa Bennett; Michael Barrett; Lynn Deamer  
**Subject:** Gulf Power Company's Schedules A1-A9 and A-12 for October 2012  
**Attachments:** 11.20.12 GPC October Monthly Fuel Filing.pdf

A. s/Robert L. McGee, Jr.

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6530

[rlmcgee@southernco.com](mailto:rlmcgee@southernco.com)

B. Docket No. 120001-EI

C. Gulf Power Company

D. Document consists of 20 pages.

E. The attached document is Gulf Power Company's Schedules A1-A9 and A-12 for October 2012.

**Wendy Brooks**

Gulf Power Company • Corporate Secretary/Treasury  
One Energy Place • Pensacola, FL 32520-0601  
Phone: 850.444.6027 • Fax: 850.444.6026  
[webrooks@southernco.com](mailto:webrooks@southernco.com)

DOCUMENT NUMBER-DATE

07769 NOV 20 12

FPSC-COMMISSION CLERK

**Robert L. McGee, Jr.**  
Regulatory & Pricing Manager

One Energy Place  
Pensacola, Florida 32520-0780

Tel 850 444 6530  
Fax 850 444 6026  
RLMCGEE@southernco.com

November 20, 2012



Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 120001-EI

Dear Ms. Cole:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of October 2012 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

Robert L. McGee, Jr.  
Regulatory and Pricing Manager

wb

Attachment

cc w/attachment: Florida Public Service Commission  
Michael C. Barrett  
Division of Auditing and Safety  
Lynn Deamer

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 120001-EI**

**MONTHLY FUEL FILING**

**OCTOBER 2012**



DOCUMENT NUMBER-DATE

07769 NOV 20 12

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
OCTOBER 2012  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	21,683,518	23,024,618	(1,399,100)	(5.90)	522,126,000	634,960,000	(112,834,000)	(17.77)	4.1495	3.6262	0.52	14.43
2 Hedging Settlement Costs (A2)	1,891,418	3,010,960	(1,119,544)	(37.18)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	5,171	0	5,171	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	23,562,103	26,035,578	(2,473,473)	(9.50)	522,126,000	634,960,000	(112,834,000)	(17.77)	4.5127	4.1000	0.41	10.06
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	14,660,581	10,663,000	3,997,581	37.49	656,001,368	329,194,000	326,807,368	99.88	2.2280	3.2391	(1.01)	(31.22)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	570,643	0	570,643	100.00	20,573,000	0	20,573,000	100.00	2.7737	0.0000	2.77	0.00
12 TOTAL COST OF PURCHASED POWER	15,231,224	10,663,000	4,568,224	42.84	678,574,368	329,194,000	349,380,368	106.13	2.2446	3.2391	(0.99)	(30.70)
13 Total Available MWH (Line 5 + Line 12)	38,793,327	36,696,576	2,094,751	5.71	1,200,700,368	964,154,000	236,546,368	24.53				
14 Fuel Cost of Economy Sales (A6)	(454,942)	(168,000)	(266,942)	141.99	(18,210,087)	(6,964,000)	(11,246,087)	161.49	(2.4983)	(2.6996)	0.20	7.46
15 Gain on Economy Sales (A6)	(72,569)	(30,000)	(42,569)	141.90	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(3,979,423)	(99,000)	(3,880,423)	3.919.62	(276,518,193)	(3,435,000)	(273,083,193)	7.950.02	(1.4391)	(2.8821)	1.44	50.07
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(4,506,934)	(317,000)	(4,189,934)	1.321.75	(294,728,280)	(10,399,000)	(284,329,280)	2,734.20	(1.5292)	(3.0484)	1.52	49.84
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	34,286,393	36,381,576	(2,095,183)	(5.76)	905,972,108	953,755,000	(47,782,892)	(5.01)	3.7845	3.8146	(0.03)	(0.79)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	61,640	63,589	(1,949)	(3.06)	1,628,749	1,667,000	(38,251)	(2.29)	3.7845	3.8146	(0.03)	(0.79)
22 T & D Losses	885,188	1,852,522	(967,334)	(52.22)	23,389,616	48,564,000	(25,174,384)	(51.84)	3.7845	3.8146	(0.03)	(0.79)
23 TERRITORIAL KWH SALES	34,286,393	36,381,576	(2,095,183)	(5.76)	880,953,543	903,524,000	(22,570,457)	(2.50)	3.8920	4.0266	(0.13)	(3.34)
24 Wholesale KWH Sales	944,419	1,147,256	(202,837)	(17.66)	24,266,224	26,492,000	(4,225,776)	(14.83)	3.8919	4.0266	(0.13)	(3.35)
25 Jurisdictional KWH Sales	33,341,974	35,234,320	(1,892,346)	(5.37)	856,687,319	875,032,000	(18,344,681)	(2.10)	3.8920	4.0266	(0.13)	(3.34)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	33,391,987	35,287,171	(1,895,184)	(5.37)	856,687,319	875,032,000	(18,344,681)	(2.10)	3.8978	4.0327	(0.13)	(3.35)
28 TRUE-UP	(7,617,648)	(7,617,648)	0	0.00	856,687,319	875,032,000	(18,344,681)	(2.10)	(0.8692)	(0.8708)	(0.02)	2.14
29 TOTAL JURISDICTIONAL FUEL COST	25,774,339	27,669,523	(1,895,184)	(6.85)	856,687,319	875,032,000	(18,344,681)	(2.10)	3.0086	3.1621	(0.15)	(4.85)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.0108	3.1644	(0.15)	(4.85)
32 GPIF Reward / (Penalty)	53,793	53,793	0	0.00	856,687,319	875,032,000	(18,344,681)	(2.10)	0.0063	0.0061	0.00	3.28
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.0171	3.1705	(0.15)	(4.64)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.017	3.171		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE

07769 NOV 20 12

FPSC-COMMISSION CLERK

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: OCTOBER 2012**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 21,665,516
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	5,171
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,891,416
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	14,660,581
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	570,643
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(4,506,934)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 34,286,393</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
OCTOBER 2012  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	287,153,022	391,151,888	(103,998,866)	(26.59)	7,200,982,000	9,037,713,000	(1,836,731,000)	(20.32)	3.9877	4.3280	(0.34)	(7.86)
2 Hedging Settlement Costs (A2)	29,632,015	14,710,150	14,921,865	101.44	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	160,359	0	160,359	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	316,945,396	405,862,038	(88,916,642)	(21.91)	7,200,982,000	9,037,713,000	(1,836,731,000)	(20.32)	4.4014	4.4908	(0.09)	(1.99)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	145,400,270	82,050,000	63,350,270	77.21	8,459,208,552	2,859,943,000	5,599,265,552	195.78	1.7188	2.9689	(1.15)	(40.09)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	5,085,618	0	5,085,618	100.00	177,132,000	0	177,132,000	100.00	2.8588	0.0000	2.86	0.00
12 TOTAL COST OF PURCHASED POWER	150,465,888	82,050,000	68,415,888	83.38	8,636,338,552	2,859,943,000	5,776,395,552	201.98	1.7422	2.8689	(1.13)	(39.27)
13 Total Available MWH (Line 5 + Line 12)	467,411,284	467,912,038	(20,500,754)	(4.20)	15,837,320,552	11,897,658,000	3,939,664,552	33.11				
14 Fuel Cost of Economy Sales (A6)	(2,033,700)	(3,487,000)	1,453,300	(41.68)	(75,747,643)	(97,750,000)	22,002,357	(22.51)	(2.6848)	(3.5673)	0.88	24.74
15 Gain on Economy Sales (A6)	(494,911)	(580,000)	95,089	(16.12)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(89,663,661)	(32,442,000)	(57,221,661)	176.38	(5,829,421,795)	(987,278,000)	(4,842,143,795)	490.45	(1.5381)	(3.2869)	1.75	53.19
TOTAL FUEL COSTS & GAINS OF POWER SALES												
17 (LINES 14 + 15 + 16)	(92,192,272)	(36,519,000)	(55,673,272)	152.45	(5,905,169,438)	(1,085,028,000)	(4,820,141,438)	444.24	(1.5612)	(3.3657)	1.80	53.61
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS												
19 (LINES 5 + 12 + 17)	375,219,012	451,393,038	(76,174,026)	(16.88)	9,932,151,114	10,812,628,000	(880,476,886)	(6.14)	3.7778	4.1747	(0.40)	(9.51)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	628,866	770,483	(141,617)	(18.41)	16,641,050	18,456,000	(1,814,950)	(9.83)	3.7778	4.1747	(0.40)	(9.51)
22 T & D Losses *	18,996,379	25,828,159	(6,831,780)	(26.45)	502,842,357	618,683,000	(115,840,643)	(18.72)	3.7778	4.1747	(0.40)	(9.51)
23 TERRITORIAL KWH SALES	375,219,011	451,393,038	(76,174,027)	(16.88)	9,412,667,707	10,175,489,000	(762,821,293)	(7.50)	3.9883	4.4381	(0.45)	(10.14)
24 Wholesale KWH Sales	11,018,561	14,538,442	(3,521,881)	(24.22)	276,321,951	326,286,000	(49,964,049)	(15.31)	3.9869	4.4557	(0.47)	(10.52)
25 Jurisdictional KWH Sales	364,202,450	436,854,596	(72,652,146)	(16.63)	9,136,345,756	9,849,203,000	(712,857,244)	(7.24)	3.9863	4.4354	(0.45)	(10.13)
26 Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	364,678,092	437,292,524	(72,614,432)	(18.61)	9,136,345,756	9,849,203,000	(712,857,244)	(7.24)	3.9915	4.4399	(0.45)	(10.10)
28 TRUE-UP	(34,428,546)	(34,428,546)	0	0.00	9,136,345,756	9,849,203,000	(712,857,244)	(7.24)	(0.3768)	(0.3488)	(0.03)	7.78
29 TOTAL JURISDICTIONAL FUEL COST	330,249,546	402,863,978	(72,614,432)	(18.02)	9,136,345,756	9,849,203,000	(712,857,244)	(7.24)	3.6147	4.0903	(0.48)	(11.63)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.6173	4.0932	(0.48)	(11.83)
32 GPIF Reward / (Penalty)	537,930	537,930	0	0.00	9,136,345,756	9,849,203,000	(712,857,244)	(7.24)	0.0059	0.0055	0.00	7.27
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.6232	4.0987	(0.48)	(11.80)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.623	4.099		

\* Included for Informational Purposes Only

\*\*Gain/Loss on sales of natural gas and costs of contract dispute litigation

\*\*\*Jurisdictional Loss Multiplier Jan-Mar is 1.0007 and Apr-Dec 1.0015

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	21,455,956.87	22,932,138	(1,476,181.13)	(6.44)	284,749,993.52	389,424,867	(104,674,873.56)	(26.88)
1a Other Generation	209,559.46	92,478	117,081.46	126.60	2,403,028.70	1,727,221	675,807.70	39.13
2 Fuel Cost of Power Sold	(4,506,934.11)	(317,000)	(4,189,934.11)	(1,321.75)	(92,192,270.40)	(36,519,000)	(55,673,270.40)	(152.45)
3 Fuel Cost - Purchased Power	14,660,581.13	10,663,000	3,997,581.13	37.49	145,400,269.17	82,050,000	63,350,269.17	77.21
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	570,643.00	0	570,643.00	100.00	5,065,617.37	0	5,065,617.37	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,891,416.00	3,010,960	(1,119,544.00)	(37.18)	29,632,015.00	14,710,150	14,921,865.00	101.44
6 Total Fuel & Net Power Transactions	34,281,222.35	36,381,576	(2,100,353.65)	(5.77)	375,058,653.36	451,393,038	(76,334,384.72)	(16.91)
7 Adjustments To Fuel Cost*	5,170.59	0	5,170.59	100.00	160,357.64	0	160,357.64	100.00
8 Adj. Total Fuel & Net Power Transactions	34,286,392.94	36,381,576	(2,095,183.06)	(5.76)	375,219,011.00	451,393,038	(76,174,027.08)	(16.88)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	856,687,319	875,032,000	(18,344,681)	(2.10)	9,136,345,756	9,849,203,000	(712,857,244)	(7.24)
2 Non-Jurisdictional Sales	24,266,224	28,492,000	(4,225,776)	(14.83)	276,321,951	326,286,000	(49,964,049)	(15.31)
3 Total Territorial Sales	880,953,543	903,524,000	(22,570,457)	(2.50)	9,412,667,707	10,175,489,000	(762,821,293)	(7.50)
4 Juris. Sales as % of Total Terr. Sales	97.2455	96.8466	0.3989	0.41	97.0644	96.7934	0.2710	0.28

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	31,184,351.13	31,894,916	(710,565.27)	(2.23)	381,468,973.34	419,047,109	(37,578,135.30)	(8.97)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	7,617,648.00	7,617,648	0.00	0.00	34,428,544.76	34,428,545	0.00	0.00
2b Incentive Provision	(53,753.88)	(53,754)	0.00	0.00	(537,538.80)	(537,539)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	38,748,245.25	39,458,811	(710,565.75)	(1.80)	415,359,979.30	452,938,115	(37,578,135.70)	(8.30)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	34,286,392.94	36,381,576	(2,095,183.06)	(5.76)	375,219,011.00	451,393,038	(76,174,027.00)	(16.88)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.2455	96.8466	0.3989	0.41	97.0644	96.7934	0.2710	0.28
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	33,391,987.21	35,287,171	(1,895,183.79)	(5.37)	364,678,092.14	437,292,524	(72,614,431.86)	(16.61)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	5,356,258.04	4,171,640	1,184,618.04	(28.40)	50,681,887.16	15,645,591	35,036,296.16	(223.94)
8 Interest Provision for the Month	2,623.45	(2,796)	5,419.45	193.83	29,413.34	(17,835)	47,248.34	264.92
9 Beginning True-Up & Interest Provision	28,458,330.95	(27,403,170)	55,861,500.95	203.85	9,928,693.69	(12,051,185)	21,979,878.69	182.39
10 True-Up Collected / (Refunded)	(7,617,648.00)	(7,617,648)	0.00	0.00	(34,428,544.76)	(34,428,545)	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	26,199,564.44	(30,851,974)	57,051,538.44	184.92	26,211,449.43	(30,851,974)	57,063,423.43	184.96
12 Adjustment*	0.00	0	0.00	0.00	(11,884.99)	0	(11,884.99)	100.00
13 End of Period - Total Net True-Up	26,199,564.44	(30,851,974)	57,051,538.44	184.92	26,199,564.44	(30,851,974)	57,051,538.44	184.92

\*Interest associated with coal transportation costs that were understated January - May and corrected in June.



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2012**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	28,458,330.95	(27,403,170)	55,861,500.95	(203.85)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	26,196,940.99	(30,849,178)	57,046,118.99	(184.92)
3 Total of Beginning & Ending True-Up Amts.	54,655,271.94	(58,252,348)	112,907,619.94	(193.83)
4 Average True-Up Amount	27,327,635.97	(29,126,174)	56,453,809.97	(193.83)
Interest Rate				
5 1st Day of Reporting Business Month	0.09	0.09	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.14	0.14	0.0000	
7 Total (D5+D6)	0.23	0.23	0.0000	
8 Annual Average Interest Rate	0.12	0.12	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0096	0.0096	0.0000	
10 Interest Provision (D4*D9)	2,623.45	(2,796)	5,419.45	(193.83)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><u>FUEL COST-NET GEN.(\$)</u></b>								
1 LIGHTER OIL (B.L.)	75,953	67,691	8,262	12.21	1,645,237	603,567	1,041,670	172.59
2 COAL	11,340,907	13,067,470	(1,726,563)	(13.21)	186,477,501	288,864,542	(102,387,041)	(35.44)
3 GAS	9,988,735	9,831,349	157,386	1.60	95,296,788	101,087,931	(5,791,143)	(5.73)
4 GAS (B.L.)	125,717	0	125,717	100.00	2,901,687	-	2,901,687	100.00
5 LANDFILL GAS	61,117	58,108	3,011	5.18	610,517	571,564	38,953	6.82
6 OIL - C.T.	73,087	0	73,087	100.00	221,292	24,285	197,007	811.23
7 TOTAL (\$)	<u>21,665,516</u>	<u>23,024,616</u>	<u>(1,359,100)</u>	<u>(5.90)</u>	<u>287,153,022</u>	<u>391,151,888</u>	<u>(103,998,866)</u>	<u>(26.59)</u>
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	221,089	245,888	(24,799)	(10.09)	3,603,948	5,820,647	(2,216,699)	(38.08)
10 GAS	298,736	388,832	(88,096)	(22.77)	3,575,227	3,194,938	380,291	11.90
11 LANDFILL GAS	2,070	2,240	(170)	(7.59)	21,105	22,034	(929)	(4.22)
12 OIL - C.T.	231	0	231	100.00	702	96	606	631.25
13 TOTAL (MWH)	<u>522,128</u>	<u>634,960</u>	<u>(112,834)</u>	<u>(17.77)</u>	<u>7,200,982</u>	<u>9,037,713</u>	<u>(1,836,731)</u>	<u>(20.32)</u>
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	561	572	(11)	(1.92)	12,853	4,735	8,118	171.44
15 COAL (TONS)	108,990	118,840	(9,850)	(8.29)	1,725,379	2,746,710	(1,021,331)	(37.18)
16 GAS (MCF) (1)	2,085,641	2,836,059	(550,418)	(20.88)	26,235,769	22,088,504	4,147,265	18.78
17 OIL - C.T. (BBL)	685	0	685	100.00	2,125	231	1,894	819.91
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	2,514,111	2,817,071	(302,960)	(10.75)	41,108,990	67,251,375	(26,142,385)	(38.87)
19 GAS - Generation (1)	2,108,833	2,715,141	(606,308)	(22.33)	25,558,153	22,751,158	2,806,995	12.34
20 OIL - C.T.	4,025	0	4,025	100.00	12,390	1,350	11,040	817.78
21 TOTAL (MMBTU)	<u>4,626,969</u>	<u>5,532,212</u>	<u>(905,243)</u>	<u>(16.36)</u>	<u>66,679,533</u>	<u>90,003,883</u>	<u>(23,324,350)</u>	<u>(26.91)</u>
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	42.34	38.72	3.62	9.35	50.05	64.41	(14.36)	(22.29)
24 GAS	57.22	60.93	(3.71)	(6.09)	49.65	35.35	14.30	40.45
25 LANDFILL GAS	0.40	0.35	0.05	14.29	0.29	0.24	0.05	20.83
26 OIL - C.T.	0.04	0.00	0.04	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>FUEL COST (\$/UNIT)</u></b>								
28 LIGHTER OIL (\$/BBL)	135.39	118.34	17.05	14.41	128.00	127.46	0.54	0.42
29 COAL (\$/TON)	104.05	109.96	(5.91)	(5.37)	108.08	105.17	2.91	2.77
30 GAS (\$/MCF) (1)	4.75	3.88	1.07	29.08	3.65	4.49	(0.84)	(18.71)
31 OIL - C.T. (\$/BBL)	106.70	0.00	106.70	100.00	104.14	105.13	(0.99)	(0.94)
<b><u>FUEL COST (\$/MMBTU)</u></b>								
32 COAL + GAS B.L. + OIL B.L.	4.59	4.66	(0.07)	(1.50)	4.65	4.30	0.35	8.14
33 GAS - Generation (1)	4.64	3.58	1.06	29.61	3.63	4.36	(0.73)	(16.74)
34 OIL - C.T.	18.16	0.00	18.16	100.00	17.86	17.99	(0.13)	(0.72)
35 TOTAL (\$/MMBTU)	<u>4.62</u>	<u>4.13</u>	<u>0.49</u>	<u>11.88</u>	<u>4.26</u>	<u>4.32</u>	<u>(0.06)</u>	<u>(1.39)</u>
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	11,371	11,467	(86)	(0.75)	11,407	11,554	(147)	(1.27)
37 GAS - Generation (1)	7,222	7,071	151	2.14	7,302	7,216	86	1.19
38 OIL - C.T.	17,424	0	17,424	100.00	17,650	14,063	3,587	25.51
39 TOTAL (BTU/KWH)	<u>9,014</u>	<u>8,783</u>	<u>231</u>	<u>2.63</u>	<u>9,385</u>	<u>10,030</u>	<u>(645)</u>	<u>(6.43)</u>
<b><u>FUEL COST (¢/KWH)</u></b>								
40 COAL + GAS B.L. + OIL B.L.	5.22	5.34	(0.12)	(2.25)	5.30	4.97	0.33	6.64
41 GAS	3.34	2.54	0.80	31.50	2.67	3.16	(0.49)	(15.51)
42 LANDFILL GAS	2.95	2.59	0.36	13.90	2.89	2.59	0.30	11.58
43 OIL - C.T.	31.64	0.00	31.64	100.00	31.52	25.30	6.22	24.58
44 TOTAL (¢/KWH)	<u>4.15</u>	<u>3.63</u>	<u>0.52</u>	<u>14.33</u>	<u>3.99</u>	<u>4.33</u>	<u>(0.34)</u>	<u>(7.85)</u>

Note (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2012

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2012	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(1,003)	(1.8)	99.7	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,015	0	0	0.00	0.00
3								Gas-S	0	1,015	0	0		0.00
4								Oil-S	0	138,572	0	0		0.00
5	Crist 5	75	29,382	52.7	100.0	52.7	11,851	Coal	14,919	11,670	348,218	1,509,381	5.14	101.17
6								Gas-G	0	1,015	0	0	0.00	0.00
7								Gas-S	29	1,015	29	930		32.08
8								Oil-S	61	138,572	356	7,355		120.57
9	Crist 6	291	131,626	60.8	90.6	67.1	10,843	Coal	61,066	11,686	1,427,233	6,177,989	4.69	101.17
10			0					Gas-G	0	1,015	0	0	0.00	0.00
11								Gas-S	3,842	1,015	3,900	124,787		32.48
12								Oil-S	17	138,572	101	2,088		122.82
13	Crist 7	465	(717)	(0.2)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
14			0					Gas-G	0	1,015	0	0	0.00	0.00
15								Gas-S	0	1,015	0	0		0.00
16								Oil-S	0	138,572	0	0		0.00
17	Scholz 1	46	(228)	(0.7)	66.6	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0		0.00
19	Scholz 2	46	(157)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	(651)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	139,900	0	0		0.00
23	Smith 2	195	52,751	36.4	100.0	36.4	11,203	Coal	25,182	11,734	590,972	2,854,785	5.41	113.37
24								Oil-S	127	139,900	747	17,597		138.56
25	Smith 3	558	292,000	70.3	99.6	82.2	7,222	Gas-G	2,081,770	1,013	2,108,833	9,779,176	3.35	4.70
26	Smith A (2)	36	231	0.9	98.6	59.5	17,429	Oil	685	139,890	4,026	73,087	31.64	106.70
27	Other Generation		6,736									209,559	3.11	0.00
28	Perdido		2,070					Landfill Gas				61,117	2.95	0.00
29	Daniel 1 (1)	510	11,000	2.9	99.4	58.5	12,769	Coal	7,823	8,978	140,461	802,811	7.30	102.62
30								Oil-S	356	140,057	2,093	48,913		137.40
31	Daniel 2 (1)	510	(914)	(0.2)	91.1	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	140,057	0	0		0.00
33	Total	2,969	522,126	23.6	81.2	36.5	9,014				4,626,969	21,669,575	4.15	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation, Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	21,665,516	4.15

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2012

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>1 PURCHASES:</b>								
2 UNITS (BBL)	867	1,339	(452)	(33.76)	14,089	15,071	(982)	(6.52)
3 UNIT COST (\$/BBL)	147.60	118.10	29.50	24.98	132.10	126.43	5.67	4.48
4 AMOUNT (\$)	130,921	158,134	(27,213)	(17.21)	1,861,130	1,905,370	(44,240)	(2.32)
<b>5 BURNED:</b>								
6 UNITS (BBL)	587	572	15	2.62	13,273	4,738	8,537	180.26
7 UNIT COST (\$/BBL)	135.33	118.34	18.99	14.36	128.18	127.44	0.72	0.56
8 AMOUNT (\$)	79,441	67,691	11,750	17.36	1,701,119	603,567	1,097,552	181.84
<b>9 ENDING INVENTORY:</b>								
10 UNITS (BBL)	6,204	11,292	(5,088)	(45.06)	6,204	11,292	(5,088)	(45.06)
11 UNIT COST (\$/BBL)	128.81	118.70	10.11	8.52	128.81	118.70	10.11	8.52
12 AMOUNT (\$)	799,168	1,340,392	(541,224)	(40.38)	799,168	1,340,392	(541,224)	(40.38)
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
<b>14 PURCHASES:</b>								
15 UNITS (TONS)	164,087	158,700	5,387	3.39	1,705,712	2,430,566	(724,854)	(29.82)
16 UNIT COST (\$/TON)	106.33	121.84	(15.51)	(12.73)	107.27	109.93	(2.66)	(2.42)
17 AMOUNT (\$)	17,446,859	19,336,350	(1,889,491)	(9.77)	182,975,877	267,191,749	(84,215,872)	(31.52)
<b>18 BURNED:</b>								
19 UNITS (TONS)	108,990	118,840	(9,850)	(8.29)	1,725,379	2,746,710	(1,021,331)	(37.18)
20 UNIT COST (\$/TON)	104.09	109.96	(5.87)	(5.34)	107.48	105.17	2.31	2.20
21 AMOUNT (\$)	11,344,966	13,067,470	(1,722,504)	(13.18)	185,439,249	288,864,541	(103,425,292)	(35.80)
<b>22 ENDING INVENTORY:</b>								
23 UNITS (TONS)	881,680	899,205	(17,525)	(1.95)	881,680	899,205	(17,525)	(1.95)
24 UNIT COST (\$/TON)	104.07	117.94	(13.87)	(11.76)	104.07	117.94	(13.87)	(11.76)
25 AMOUNT (\$)	91,760,468	108,052,149	(14,291,681)	(13.48)	91,760,468	108,052,149	(14,291,681)	(13.48)
26 DAYS SUPPLY	42	43	(1)	(2.33)				
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>27 PURCHASES:</b>								
28 UNITS (MMBTU)	2,094,436	2,715,141	(620,705)	(22.86)	26,350,981	22,751,158	3,599,823	15.82
29 UNIT COST (\$/MMBTU)	4.83	3.59	1.24	34.54	3.62	4.42	(0.80)	(18.10)
30 AMOUNT (\$)	10,114,898	9,738,871	376,027	3.86	95,506,421	100,650,164	(5,143,743)	(5.11)
<b>31 BURNED:</b>								
32 UNITS (MMBTU)	2,112,762	2,715,141	(602,379)	(22.19)	26,610,943	22,751,158	3,859,785	16.97
33 UNIT COST (\$/MMBTU)	4.69	3.59	1.10	30.64	3.60	4.42	(0.82)	(18.55)
34 AMOUNT (\$)	9,904,893	9,738,871	166,022	1.70	95,795,447	100,650,164	(4,854,717)	(4.82)
<b>35 ENDING INVENTORY:</b>								
36 UNITS (MMBTU)	769,616	0	769,616	100.00	769,616	0	769,616	100.00
37 UNIT COST (\$/MMBTU)	4.64	0.00	4.64	100.00	4.64	0.00	4.64	100.00
38 AMOUNT (\$)	3,568,898	0	3,568,898	100.00	3,568,898	0	3,568,898	100.00
<b>OTHER - C.T. OIL</b>								
<b>39 PURCHASES:</b>								
40 UNITS (BBL)	354	0	354	100.00	1,418	767	651	64.88
41 UNIT COST (\$/BBL)	137.68	0.00	137.68	100.00	135.30	118.27	17.00	14.37
42 AMOUNT (\$)	48,738	0	48,738	100.00	191,849	90,715	101,134	111.49
<b>43 BURNED:</b>								
44 UNITS (BBL)	685	0	685	100.00	2,125	231	1,894	819.91
45 UNIT COST (\$/BBL)	106.70	0.00	106.70	100.00	104.14	105.13	(0.99)	(0.94)
46 AMOUNT (\$)	73,087	0	73,087	100.00	221,292	24,285	197,007	811.23
<b>47 ENDING INVENTORY:</b>								
48 UNITS (BBL)	6,120	7,058	(938)	(13.29)	6,120	7,058	(938)	(13.29)
49 UNIT COST (\$/BBL)	106.69	104.99	1.70	1.62	106.69	104.99	1.70	1.62
50 AMOUNT (\$)	652,952	741,007	(88,055)	(11.88)	652,952	741,007	(88,055)	(11.88)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2012

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH FUEL COST TOTAL COST		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	3,435,000	0	3,435,000	2.88	3.20	99,000	110,000
2	Various Economy Sales	6,964,000	0	6,964,000	2.70	3.10	188,000	216,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	30,000	30,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>10,399,000</b>	<b>0</b>	<b>10,399,000</b>	<b>3.05</b>	<b>3.42</b>	<b>317,000</b>	<b>356,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	165,281,829	0	165,281,829	2.67	2.90	4,413,298	4,794,474
6	A.E.C. External	1,954,939	0	1,954,939	2.47	3.13	48,384	61,226
7	AECI External	49,329	0	49,329	2.41	3.65	1,187	1,801
8	AEP External	0	0	0	0.00	0.00	0	0
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	337,992	0	337,992	2.31	3.02	7,794	10,191
13	CARGILE External	1,839,780	0	1,839,780	2.99	2.80	55,096	51,564
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	756,686	0	756,686	2.70	2.89	20,417	21,854
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	1,212,132	0	1,212,132	2.62	3.70	31,703	44,788
19	EAGLE EN External	873,307	0	873,307	2.38	3.21	20,781	28,074
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	73,636	0	73,636	2.53	3.98	1,881	2,932
22	ENTERGY External	0	0	0	0.00	0.00	(23)	0
23	FPC External	2,535	0	2,535	2.06	2.90	52	74
24	FPL External	105,032	0	105,032	4.46	4.40	4,687	4,623
25	JARON External	0	0	0	0.00	0.00	0	0
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	366,916	0	366,916	2.31	2.98	8,492	10,925
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MISO External	0	0	0	0.00	0.00	0	0
31	MORGAN External	148,717	0	148,717	6.58	2.84	9,790	4,221
32	NCEMC External	0	0	0	0.00	0.00	0	0
33	NCMPA1 External	0	0	0	0.00	0.00	0	0
34	NRG External	0	0	0	0.00	0.00	0	0
35	OPC External	869,272	0	869,272	2.32	3.03	20,145	26,339
36	ORLANDO External	0	0	0	0.00	0.00	0	0
37	PJM External	1,587,307	0	1,587,307	2.51	3.94	39,800	62,553
38	REMC External	0	0	0	0.00	0.00	0	0
39	SCE&G External	453,837	0	453,837	2.87	3.98	13,016	18,065
40	SEC External	1,170,409	0	1,170,409	2.56	3.33	29,997	38,949
41	SEPA External	2,979,181	0	2,979,181	2.10	2.58	62,430	76,731
42	SHELL External	0	0	0	0.00	0.00	0	0
43	TAL External	389,870	0	389,870	2.78	3.53	10,752	13,745
44	TEA External	2,835,454	0	2,835,454	2.25	2.96	63,720	84,043
45	TECO External	0	0	0	0.00	0.00	0	0
46	TENASKA External	0	0	0	0.00	0.00	0	0
47	TRANSALT External	0	0	0	0.00	0.00	0	0
48	TVA External	151,757	0	151,757	2.39	3.21	3,628	4,868
49	UPP External	0	0	0	0.00	0.00	0	0
50	WRI External	52,000	0	52,000	2.37	2.55	1,232	1,326
51	Less: Flow-Thru Energy	(18,210,087)	0	(18,210,087)	2.38	2.38	(433,873)	(433,873)
52	SEPA	913,792	913,792	0	0.00	0.00	0	0
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	72,589	72,589
54	Other transactions including adj.	128,532,659	119,486,992	9,045,667	0.00	0.00	0	0
55	<b>TOTAL ACTUAL SALES</b>	<b>294,726,280</b>	<b>120,400,784</b>	<b>174,327,496</b>	<b>1.53</b>	<b>1.67</b>	<b>4,506,894</b>	<b>4,929,491</b>
56	Difference in Amount	284,329,280	120,400,784	163,926,496	(1.52)	(1.75)	4,189,934	4,573,491
57	Difference in Percent	2,734.20	0.00	1,576.39	(49.84)	(51.17)	1,321.75	1,284.69

Note. (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2012

(1)	(2)	PERIOD TO DATE						(7)	(8)
		(3)	(4)	(5)	(6)				
					(a)	(b)			
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<b>ESTIMATED</b>									
1	Southern Company Interchange	987,278,000	0	987,278,000	3.29	3.68	32,442,000	36,288,000	
2	Various Economy Sales	97,750,000	0	97,750,000	3.57	3.98	3,487,000	3,693,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	580,000	212,000	
4	<b>TOTAL ESTIMATED SALES</b>	<b>1,085,028,000</b>	<b>0</b>	<b>1,085,028,000</b>	<b>3.37</b>	<b>3.72</b>	<b>36,519,000</b>	<b>40,393,000</b>	
<b>ACTUAL</b>									
5	Southern Company Interchange	3,614,183,586	0	3,614,183,586	2.54	2.77	91,669,020	99,872,975	
6	A E C External	4,063,958	0	4,063,958	2.77	3.48	112,774	141,445	
7	AECI External	73,639	0	73,639	2.29	3.53	1,689	2,598	
8	AEP External	6,304	0	6,304	3.40	5.50	214	347	
9	AMERENEM External	23,592	0	23,592	0.00	4.10	0	967	
10	ARCLIGHT External	22,685	0	22,685	6.98	4.92	1,584	1,117	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	CALPINE External	673,360	0	673,360	2.85	3.50	17,667	23,569	
13	CARGILE External	3,888,485	0	3,888,485	2.64	3.08	102,834	119,866	
14	CITIG External	0	0	0	0.00	0.00	0	0	
15	CONSTELL External	1,268,964	0	1,268,964	2.45	2.94	31,123	37,315	
16	CPL External	122,636	0	122,636	1.32	1.80	1,619	2,208	
17	DTE External	0	0	0	0.00	0.00	0	0	
18	DUKE PWR External	4,751,532	0	4,751,532	2.32	3.34	110,041	158,469	
19	EAGLE EN External	1,501,998	0	1,501,998	2.48	3.40	37,246	51,139	
20	EASTKY External	0	0	0	0.00	0.00	0	0	
21	ENDURE External	113,604	0	113,604	2.36	3.95	2,684	4,484	
22	ENTERGY External	14,920,480	0	14,920,480	3.36	6.79	500,907	1,012,884	
23	FPC External	517,520	0	517,520	3.41	5.21	17,673	26,945	
24	FPL External	4,174,182	0	4,174,182	2.83	4.05	118,182	168,846	
25	JARON External	228,847	0	228,847	3.31	5.04	7,586	11,525	
26	JEA External	0	0	0	0.00	0.00	0	0	
27	JPMVEC External	944,921	0	944,921	2.71	3.55	25,647	33,577	
28	KEMG External	0	0	0	0.00	0.00	0	0	
29	MERRILL External	0	0	0	0.00	0.00	0	0	
30	MISO External	325	0	325	2.71	2.00	9	7	
31	MORGAN External	1,130,722	0	1,130,722	2.98	3.32	33,671	37,536	
32	NCEMC External	13,974	0	13,974	1.95	2.83	272	395	
33	NCMPA1 External	282,671	0	282,671	2.48	2.95	7,014	8,353	
34	NRG External	75,066	0	75,066	3.88	5.03	2,783	3,776	
35	OPC External	1,490,016	0	1,490,016	2.43	3.30	38,252	49,190	
36	ORLANDO External	20,147	0	20,147	2.85	3.77	534	759	
37	PJM External	10,002,236	0	10,002,236	2.18	3.27	215,556	327,442	
38	REMC External	0	0	0	0.00	0.00	0	0	
39	SCE&G External	3,898,778	0	3,898,778	3.18	4.53	123,918	178,704	
40	SEC External	2,000,772	0	2,000,772	2.45	3.18	48,942	63,265	
41	SEPA External	8,607,179	0	8,607,179	2.33	2.89	153,743	191,104	
42	SHELL External	0	0	0	0.00	0.00	0	0	
43	TAL External	2,397,915	0	2,397,915	3.32	4.48	79,498	107,458	
44	TEA External	8,619,734	0	8,619,734	2.24	3.12	197,271	275,094	
45	TECO External	411,994	0	411,994	2.53	3.84	10,407	15,820	
46	TENASKA External	30,742	0	30,742	3.11	4.37	967	1,342	
47	TRANSALT External	8,500	0	8,500	2.25	3.20	147	206	
48	TVA External	1,046,170	0	1,046,170	2.81	3.81	27,260	39,695	
49	UPP External	19,498	0	19,498	3.30	2.50	643	487	
50	WRI External	196,297	0	196,297	2.62	3.50	5,153	6,880	
51	Less Flow-Thru Energy	(75,445,879)	0	(75,445,879)	2.66	2.66	(2,005,359)	(2,005,359)	
52	SEPA	11,443,894	11,443,894	0	0.00	0.00	0	0	
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	494,910	494,910	
54	Other transactions including adj	2,279,240,394	1,734,833,345	544,407,049	0.00	0.00	0	0	
55	<b>TOTAL ACTUAL SALES</b>	<b>5,905,189,438</b>	<b>1,748,277,039</b>	<b>4,158,892,399</b>	<b>1.56</b>	<b>1.71</b>	<b>92,192,270</b>	<b>101,070,431</b>	
56	Difference in Amount	4,820,141,438	1,748,277,039	3,073,864,399	(1.81)	(2.01)	55,673,270	60,877,431	
57	Difference in Percent	444.24	0.00	283.30	(53.71)	(54.03)	152.45	150.22	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: OCTOBER 2012**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2012

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC Contract	0	0	0	0	0.00	0.00	0	
3	Pensacola Christian College COG 1	0	0	0	0	0.00	0.00	0	
4	Renewable Energy Customers COG 1	0	0	0	0	0.00	0.00	0	
5	Ascend Performance Materials COG 1	20,556,000	0	0	0	2.77	2.77	570,167	
6	International Paper COG 1	17,000	0	0	0	2.80	2.80	476	
7	TOTAL	20,573,000	0	0	0	2.77	2.77	570,643	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC Contract	4,226,000	0	0	0	7.50	7.50	317,072	
3	Pensacola Christian College COG 1	0	0	0	0	0.00	0.00	0	
4	Renewable Energy Customers COG 1	0	0	0	0	0.00	0.00	52	
5	Ascend Performance Materials COG 1	171,988,000	0	0	0	2.75	2.75	4,722,761	
6	International Paper COG 1	918,000	0	0	0	2.80	2.80	25,732	
7	TOTAL	177,132,000	0	0	0	2.86	2.86	5,065,617	



SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2012**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<b><u>ESTIMATED</u></b>							
1	Southern Company Interchange	287,747,000	3.23	9,280,000	1,011,345,000	3.77	38,109,000
2	Economy Energy	5,623,000	3.17	178,000	45,862,000	3.97	1,819,000
3	Other Purchases	35,824,000	3.36	1,205,000	1,802,736,000	2.34	42,122,000
4	<b>TOTAL ESTIMATED PURCHASES</b>	<b>329,194,000</b>	<b>3.24</b>	<b>10,663,000</b>	<b>2,859,943,000</b>	<b>2.87</b>	<b>82,050,000</b>
<b><u>ACTUAL</u></b>							
5	Southern Company Interchange	142,240,236	2.86	4,071,105	754,474,142	2.73	20,626,354
6	Non-Associated Companies	45,283,391	0.81	366,770	299,131,899	(0.85)	(2,547,602)
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	391,244,000	2.73	10,675,565	5,286,800,000	2.44	129,248,033
9	Other Wheeled Energy	32,785,000	0.00	N/A	798,986,000	0.00	N/A
10	Other Transactions	64,658,848	0.03	22,584	1,395,260,390	0.02	276,084
11	Less: Flow-Thru Energy	(18,210,087)	2.61	(475,443)	(75,445,879)	2.92	(2,202,599)
12	<b>TOTAL ACTUAL PURCHASES</b>	<b>658,001,388</b>	<b>2.23</b>	<b>14,660,581</b>	<b>8,459,206,552</b>	<b>1.72</b>	<b>145,400,270</b>
13	Difference in Amount	328,807,388	(1.01)	3,997,581	5,599,263,552	(1.15)	63,350,270
14	Difference in Percent	99.88	(31.17)	37.49	195.78	(40.07)	77.21

2012 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	564.6	791,448	337.7	152,312	309.1	267,339	63.7	10,862	0	5,692	0	0	1,227,653
<b>SUBTOTAL</b>					<b>\$ 791,448</b>		<b>\$ 152,312</b>		<b>\$ 267,339</b>		<b>\$ 10,862</b>		<b>\$ 5,692</b>		<b>\$ -</b>	<b>\$ 1,227,653</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,596,449	Varies	1,584,591	Varies	1,487,018	Varies	1,477,131	Varies	2,070,759	Varies	7,643,985	15,861,933
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(10,503)	Varies	(3,708)	Varies	(3,950)	Varies	(3,719)	Varies	(4,498)	Varies	(3,562)	(29,940)
<b>SUBTOTAL</b>					<b>\$ 1,587,946</b>		<b>\$ 1,580,883</b>		<b>\$ 1,483,068</b>		<b>\$ 1,473,412</b>		<b>\$ 2,066,261</b>		<b>\$ 7,640,423</b>	<b>\$ 15,831,993</b>
<b>TOTAL</b>					<b>\$ 2,379,394</b>		<b>\$ 1,733,195</b>		<b>\$ 1,750,407</b>		<b>\$ 1,484,274</b>		<b>\$ 2,071,963</b>		<b>\$ 7,640,423</b>	<b>\$ 17,059,646</b>



BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: 120001-EI

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20<sup>th</sup> day of November, 2012 on the following:

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