

State of Florida



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

## -M-E-M-O-R-A-N-D-U-M-

RECEIVED-FPSC  
12 NOV 29 AM 10:52  
COMMISSION  
CLERK

**DATE:** November 29, 2012

**TO:** Office of Commission Clerk (Cole)

**FROM:** Division of Accounting and Finance (Buys, Cicchetti, Makki)  
Office of the General Counsel (Barrera)

*Handwritten notes and initials:* DB, MC, AM, CJP, MFB, JSL, CRP, and a circled '2'.

**RE:** Docket No. 120292-GU – Application for authorization to issue common stock, preferred stock and secured and/or unsecured debt, and to enter into agreements for interest rate swap products, equity products and other financial derivatives, and to exceed limitation placed on short-term borrowings in 2013, by Florida Division of Chesapeake Utilities Corporation.

**AGENDA:** 12/10/12 – Consent Agenda – Final Order - Interested Persons May Participate

**COMMISSIONERS ASSIGNED:** All Commissioners

**PREHEARING OFFICER:** Administrative

**CRITICAL DATES:** None

**SPECIAL INSTRUCTIONS:** None

**FILE NAME AND LOCATION:** S:\PSC\AFD\WP\120292.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 120292-GU – Chesapeake Utilities Corporation (Company) seeks authority to issue common stock, preferred stock and secured and/or unsecured debt, and to enter into agreements for interest rate swap products, equity products and other financial derivatives, and to issue short-term borrowings in 2013.

The Company seeks authority to issue during calendar year 2013: up to 5,868,334 shares of Chesapeake common stock, up to 1,000,000 shares of Chesapeake preferred stock, up to \$137 million in secured and/or unsecured debt, to enter into agreements up to \$70 million in Interest

DOCUMENT NUMBER-DA  
07899 NOV 29 12  
FPSC-COMMISSION CLERK

Docket No. 120292-GU  
Date: November 29, 2012

Rate Swap Products, Equity Products and other financial derivatives, and to issue short-term obligations in an amount not to exceed \$140 million.

Chesapeake Utilities Corporation allocates funds to the Florida Division, Florida Public Utilities, and Indiantown Gas Company on an as-needed basis, although in no event would such allocations exceed 75 percent of the proposed equity securities (common stock and preferred stock), long-term debt, short-term debt, interest rate swap products, equity products, and financial derivatives.

For monitoring purposes, this docket should remain open until April 25, 2014, to allow the Company time to file the required Consummation Report.