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P.O. Box 3395
West Palm Beach, Florida 33402-3395

December 17, 2012

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 120001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the November 2012 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The over-recovery in our Northwest Florida division is primarily due to fuel costs being lower than projected. The over-recovery in our Northeast Florida division is higher than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,


Curtis D. Young
Senior Regulatory Analyst

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
Jeff Householder (no enclosure)
SJ 80-441

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COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: NOVEMBER 2012

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,267,920	1,505,819	(237,899)	-15.80%	23,179	24,131	(952)	-3.95%	5.47012	6.24018	-0.7701	-12.34%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,060,896	1,012,403	48,493	4.79%	23,179	24,131	(952)	-3.95%	4.57697	4.19545	0.38152	9.09%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,328,816</u>	<u>2,518,222</u>	<u>(189,406)</u>	-7.52%	23,179	24,131	(952)	-3.95%	10.04709	10.43563	-0.38854	-3.72%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					23,179	24,131	(952)	-3.95%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,328,816</u>	<u>2,518,222</u>	<u>(189,406)</u>	-7.52%	23,179	24,131	(952)	-3.95%	10.04709	10.43563	-0.38854	-3.72%
21 Net Unbilled Sales (A4)	(228,547) *	(43,830) *	(184,717)	421.44%	(2,275)	(420)	(1,855)	441.61%	-0.93247	-0.18597	-0.7465	401.41%
22 Company Use (A4)	1,708 *	1,878 *	(170)	-9.05%	17	18	(1)	-5.56%	0.00697	0.00797	-0.001	-12.55%
23 T & D Losses (A4)	93,137 *	100,704 *	(7,567)	-7.51%	927	965	(38)	-3.94%	0.38	0.42729	-0.04729	-11.07%
24 SYSTEM KWH SALES	2,328,816	2,518,222	(189,406)	-7.52%	24,510	23,568	942	4.00%	9.50159	10.68492	-1.18333	-11.07%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,328,816	2,518,222	(189,406)	-7.52%	24,510	23,568	942	4.00%	9.50159	10.68492	-1.18333	-11.07%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,328,816	2,518,222	(189,406)	-7.52%	24,510	23,568	942	4.00%	9.50159	10.68492	-1.18333	-11.07%
28 GPIF**												
29 TRUE-UP**	<u>(130,649)</u>	<u>(130,649)</u>	<u>0</u>	0.00%	24,510	23,568	942	4.00%	-0.53304	-0.55435	0.02131	-3.84%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,198,167</u>	<u>2,387,573</u>	<u>(189,406)</u>	-7.93%	24,510	23,568	942	4.00%	8.96845	10.13057	-1.16212	-11.47%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									8.97491	10.13786	-1.16295	-11.47%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.975	10.138	-1.163	-11.47%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

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COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: NOVEMBER 2012

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	16,933,323	19,983,922	(3,050,599)	-15.27%	288,411	311,865	(23,454)	-7.52%	5.87125	6.40788	-0.53663	-8.37%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	12,294,466	11,140,349	1,154,117	10.36%	288,411	311,865	(23,454)	-7.52%	4.26283	3.57217	0.69066	19.33%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>29,227,789</u>	<u>31,124,271</u>	<u>(1,896,482)</u>	-6.09%	288,411	311,865	(23,454)	-7.52%	10.13408	9.98005	0.15403	1.54%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					288,411	311,865	(23,454)	-7.52%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>29,227,789</u>	<u>31,124,271</u>	<u>(1,896,482)</u>	-6.09%	288,411	311,865	(23,454)	-7.52%	10.13408	9.98005	0.15403	1.54%
21 Net Unbilled Sales (A4)	(23,042) *	26,946 *	(49,988)	-185.51%	(227)	270	(497)	-184.21%	-0.00832	0.00901	-0.01733	-192.34%
22 Company Use (A4)	19,153 *	19,760 **	(607)	-3.07%	189	198	(9)	-4.55%	0.00692	0.00661	0.00031	4.69%
23 T & D Losses (A4)	1,169,067 *	1,245,011 *	(75,944)	-6.10%	11,536	12,475	(939)	-7.53%	0.42218	0.4165	0.00568	1.36%
24 SYSTEM KWH SALES	29,227,789	31,124,271	(1,896,482)	-6.09%	276,913	298,922	(22,009)	-7.36%	10.55486	10.41217	0.14269	1.37%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	29,227,789	31,124,271	(1,896,482)	-6.09%	276,913	298,922	(22,009)	-7.36%	10.55486	10.41217	0.14269	1.37%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	29,227,789	31,124,271	(1,896,482)	-6.09%	276,913	298,922	(22,009)	-7.36%	10.55486	10.41217	0.14269	1.37%
28 GPIF**												
29 TRUE-UP**	<u>(1,437,139)</u>	<u>(1,437,139)</u>	<u>0</u>	0.00%	276,913	298,922	(22,009)	-7.36%	-0.51899	-0.48077	-0.03822	7.95%
30 TOTAL JURISDICTIONAL FUEL COST	27,790,650	29,687,132	(1,896,482)	-6.39%	276,913	298,922	(22,009)	-7.36%	10.03588	9.9314	0.10448	1.05%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.04311	9.93855	0.10456	1.05%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.043	9.939	0.104	1.05%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,267,920	1,505,819	(237,899)	-15.80%	16,933,323	19,983,922	(3,050,599)	-15.27%
3a. Demand & Non Fuel Cost of Purchased Power	1,060,896	1,012,403	48,493	4.79%	12,294,466	11,140,349	1,154,117	10.36%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,328,816	2,518,222	(189,406)	-7.52%	29,227,789	31,124,271	(1,896,482)	-6.09%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	1,661		1,661	0.00%	63,929		63,929	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,330,477	\$ 2,518,222	\$ (187,745)	-7.46%	\$ 29,291,718	\$ 31,124,271	\$ (1,832,553)	-5.89%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,246,769	2,268,053	(21,284)	-0.94%	26,539,306	29,267,815	(2,728,509)	-9.32%
c. Jurisdictional Fuel Revenue	2,246,769	2,268,053	(21,284)	-0.94%	26,539,306	29,267,815	(2,728,509)	-9.32%
d. Non Fuel Revenue	892,413	873,123	19,290	2.21%	10,155,141	11,295,853	(1,140,712)	-10.10%
e. Total Jurisdictional Sales Revenue	3,139,182	3,141,176	(1,994)	-0.06%	36,694,447	40,563,668	(3,869,221)	-9.54%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,139,182	\$ 3,141,176	\$ (1,994)	-0.06%	\$ 36,694,447	\$ 40,563,668	\$ (3,869,221)	-9.54%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	24,509,759	23,568,000	941,759	4.00%	276,913,368	298,922,000	(22,008,632)	-7.36%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	24,509,759	23,568,000	941,759	4.00%	276,913,368	298,922,000	(22,008,632)	-7.36%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,246,769	\$ 2,268,053	\$ (21,284)	-0.94%	26,539,306	\$ 29,267,815	\$ (2,728,509)	-9.32%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(130,649)	(130,649)	0	0.00%	(1,437,139)	(1,437,139)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,377,418	2,398,702	(21,284)	-0.89%	27,976,445	30,704,954	(2,728,509)	-8.89%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,330,477	2,518,222	(187,745)	-7.46%	29,291,718	31,124,271	(1,832,553)	-5.89%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,330,477	2,518,222	(187,745)	-7.46%	29,291,718	31,124,271	(1,832,553)	-5.89%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	46,941	(119,520)	166,461	-139.27%	(1,315,273)	(419,317)	(895,956)	213.67%
8. Interest Provision for the Month	(288)		(288)	0.00%	(2,226)		(2,226)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,418,776)	3,479,432	(5,898,208)	-169.52%	251,866	5,085,719	(4,833,853)	-95.05%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(130,649)	(130,649)	0	0.00%	(1,437,139)	(1,437,139)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,502,772)	\$ 3,229,263	\$ (5,732,035)	-177.50%	(2,502,772)	\$ 3,229,263	\$ (5,732,035)	-177.50%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,418,776)	\$ 3,479,432	\$ (5,898,208)	-169.52%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,502,484)	3,229,263	(5,731,747)	-177.49%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(4,921,260)	6,708,695	(11,629,955)	-173.36%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,460,630)	\$ 3,354,348	\$ (5,814,978)	-173.36%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2800%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1400%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0117%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(288)	N/A	--	--	N/A	N/A	--	--

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	23,179	24,131	(952)	-3.95%	288,411	311,865	(23,454)	-7.52%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	23,179	24,131	(952)	-3.95%	288,411	311,865	(23,454)	-7.52%	
8	Sales (Billed)	24,510	23,568	942	4.00%	276,913	298,922	(22,009)	-7.36%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	17	18	(1)	-5.56%	189	198	(9)	-4.55%	
10	T&D Losses Estimated	0.04	927	965	(38)	-3.94%	11,536	12,475	(939)	-7.53%
11	Unaccounted for Energy (estimated)	(2,275)	(420)	(1,855)	441.61%	(227)	270	(497)	-184.21%	
12										
13	% Company Use to NEL	0.07%	0.07%	0.00%	0.00%	0.07%	0.06%	0.01%	16.67%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-9.81%	-1.74%	-8.07%	463.79%	-0.08%	0.09%	-0.17%	-188.89%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,267,920	1,505,819	(237,899)	-15.80%	16,933,323	19,983,922	(3,050,599)	-15.27%
18a	Demand & Non Fuel Cost of Pur Power	1,060,896	1,012,403	48,493	4.79%	12,294,466	11,140,349	1,154,117	10.36%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,328,816	2,518,222	(189,406)	-7.52%	29,227,789	31,124,271	(1,896,482)	-6.09%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.4700	6.2400	(0.7700)	-12.34%	5.8710	6.4080	(0.5370)	-8.38%
23a	Demand & Non Fuel Cost of Pur Power	4.5770	4.1950	0.3820	9.11%	4.2630	3.5720	0.6910	19.34%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	10.0470	10.4360	(0.3890)	-3.73%	10.1340	9.9800	0.1540	1.54%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: **NOVEMBER 2012**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	24,131			24,131	6.240185	10.435631	1,505,819
TOTAL		24,131	0	0	24,131	6.240185	10.435631	1,505,819

ACTUAL:

GULF POWER COMPANY	RE	23,179			23,179	5.470124	10.047094	1,267,920
TOTAL		23,179	0	0	23,179	5.470124	10.047094	1,267,920

CURRENT MONTH: DIFFERENCE		(952)	0	0	(952)		-0.388537	(237,899)
DIFFERENCE (%)		-3.90%	0.00%	0.00%	-3.90%	0.000000	-3.70%	-15.80%
PERIOD TO DATE: ACTUAL	RE	288,411			288,411	5.871247	10.134076	16,933,323
ESTIMATED	RE	311,865			311,865	6.407876	9.980046	19,983,922
DIFFERENCE		(23,454)	0	0	(23,454)	-0.536629	0.154030	(3,050,599)
DIFFERENCE (%)		-7.50%	0.00%	0.00%	-7.50%	-8.40%	1.50%	-15.30%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: **NOVEMBER 2012**

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,060,896

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: NOVEMBER 2012

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,017,589	1,369,875	(352,286)	-25.7%	23,340	28,694	(5,354)	-18.7%	4.35985	4.77408	(0.41423)	-8.7%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,167,148	1,428,438	(261,290)	-18.3%	23,340	28,694	(5,354)	-18.7%	5.00063	4.97818	0.02245	0.5%
11 Energy Payments to Qualifying Facilities (A8a)	32,401	29,082	3,319	11.4%	722	600	122	20.3%	4.48767	4.84700	(0.35933)	-7.4%
12 TOTAL COST OF PURCHASED POWER	2,217,138	2,827,395	(610,257)	-21.6%	24,062	29,294	(5,232)	-17.9%	9.21427	9.65179	(0.43752)	-4.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					24,062	29,294	(5,232)	-17.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	431,442	461,641	(30,199)	-54.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,785,696	2,365,754	(580,058)	-24.5%	24,062	29,294	(5,232)	-17.9%	7.42123	8.07590	(0.65467)	-8.1%
21 Net Unbilled Sales (A4)	(255,513) *	(71,310) *	(184,203)	258.3%	(3,443)	(883)	(2,560)	289.9%	(0.98187)	(0.25122)	(0.73065)	290.8%
22 Company Use (A4)	2,820 *	2,665 *	155	5.8%	38	33	5	15.2%	0.01084	0.00939	0.00145	15.4%
23 T & D Losses (A4)	107,163 *	141,974 *	(34,811)	-24.5%	1,444	1,758	(314)	-17.9%	0.41180	0.50016	(0.08836)	-17.7%
24 SYSTEM KWH SALES	1,785,696	2,365,754	(580,058)	-24.5%	26,023	28,386	(2,363)	-8.3%	6.86200	8.33423	(1.47223)	-17.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,785,696	2,365,754	(580,058)	-24.5%	26,023	28,386	(2,363)	-8.3%	6.86200	8.33423	(1.47223)	-17.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,785,696	2,365,754	(580,058)	-24.5%	26,023	28,386	(2,363)	-8.3%	6.86200	8.33423	(1.47223)	-17.7%
28 GPIF**												
29 TRUE-UP**	(262,418)	(262,418)	0	0.0%	26,023	28,386	(2,363)	-8.3%	(1.00841)	(0.92446)	(0.08395)	9.1%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,523,278	2,103,336	(580,058)	-27.6%	26,023	28,386	(2,363)	-8.3%	5.85358	7.40977	(1.55619)	-21.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									5.94776	7.52899	(1.58123)	-21.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									5.948	7.529	(1.581)	-21.0%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	15,969,570	18,179,248	(2,209,678)	-12.2%	348,969	380,795	(31,826)	-8.4%	4.57621	4.77402	(0.19781)	-4.1%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	17,299,891	18,744,339	(1,444,448)	-7.7%	348,969	380,795	(31,826)	-8.4%	4.95743	4.92242	0.03501	0.7%
11 Energy Payments to Qualifying Facilities (A8a)	262,260	319,902	(57,642)	-18.0%	5,443	6,600	(1,157)	-17.5%	4.81830	4.84700	(0.02870)	-0.6%
12 TOTAL COST OF PURCHASED POWER	33,531,721	37,243,489	(3,711,768)	-10.0%	354,412	387,395	(32,983)	-8.5%	9.46123	9.61383	(0.15260)	-1.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					354,412	387,395	(32,983)	-8.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrps)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	6,147,194	5,872,605	274,589	4.7%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	27,384,527	31,370,884	(3,986,357)	-12.7%	354,412	387,395	(32,983)	-8.5%	7.72675	8.09791	(0.37116)	-4.6%
21 Net Unbilled Sales (A4)	(701,203) *	(157,180) *	(544,023)	346.1%	(9,075)	(1,941)	(7,134)	367.5%	(0.20515)	(0.04298)	(0.16217)	377.3%
22 Company Use (A4)	33,148 *	32,554 *	594	1.8%	429	402	27	6.7%	0.00970	0.00890	0.00080	9.0%
23 T & D Losses (A4)	1,643,093 *	1,882,278 *	(239,185)	-12.7%	21,265	23,244	(1,979)	-8.5%	0.48073	0.51472	(0.03399)	-6.6%
24 SYSTEM KWH SALES	27,384,527	31,370,884	(3,986,357)	-12.7%	341,793	365,690	(23,897)	-6.5%	8.01203	8.57855	(0.56652)	-6.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	27,384,527	31,370,884	(3,986,357)	-12.7%	341,793	365,690	(23,897)	-6.5%	8.01203	8.57855	(0.56652)	-6.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	27,384,527	31,370,884	(3,986,357)	-12.7%	341,793	365,690	(23,897)	-6.5%	8.01203	8.57855	(0.56652)	-6.6%
28 GPIF**												
29 TRUE-UP**	(2,886,604)	(2,886,604)	0	0.0%	341,793	365,690	(23,897)	-6.5%	(0.84455)	(0.78936)	(0.05519)	7.0%
30 TOTAL JURISDICTIONAL FUEL COST	24,497,923	28,484,280	(3,986,357)	-14.0%	341,793	365,690	(23,897)	-6.5%	7.16747	7.78919	(0.62172)	-8.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.28279	7.91452	(0.63173)	-8.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.283	7.915	(0.632)	-8.0%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,017,589	1,369,875	(352,286)	-25.7%	15,969,570	18,179,248	(2,209,678)	-12.2%
3a. Demand & Non Fuel Cost of Purchased Power	1,167,148	1,428,438	(261,290)	-18.3%	17,299,891	18,744,339	(1,444,448)	-7.7%
3b. Energy Payments to Qualifying Facilities	32,401	29,082	3,319	11.4%	262,260	319,902	(57,642)	-18.0%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,217,138	2,827,395	(610,257)	-21.6%	33,531,721	37,243,489	(3,711,768)	-10.0%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	13,315		13,315	0.0%	242,621		242,621	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,230,453	2,827,395	(596,942)	-21.1%	33,774,342	37,243,489	(3,469,147)	-9.3%
8. Less Apportionment To GSLD Customers	431,442	461,641	(30,199)	-6.5%	6,147,194	5,872,605	274,589	4.7%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,799,011	\$ 2,365,754	\$ (566,743)	-24.0%	\$ 27,627,148	\$ 31,370,884	\$ (3,743,736)	-11.9%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,224,065	2,198,955	25,110	1.1%	26,397,471	28,504,167	(2,106,696)	-7.4%
c. Jurisdictional Fuel Revenue	2,224,065	2,198,955	25,110	1.1%	26,397,471	28,504,167	(2,106,696)	-7.4%
d. Non Fuel Revenue	843,806	1,043,304	(199,498)	-19.1%	9,747,874	13,721,273	(3,973,399)	-29.0%
e. Total Jurisdictional Sales Revenue	3,067,871	3,242,259	(174,388)	-5.4%	36,145,345	42,225,440	(6,080,095)	-14.4%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,067,871	\$ 3,242,259	\$ (174,388)	-5.4%	\$ 36,145,345	\$ 42,225,440	\$ (6,080,095)	-14.4%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	23,626,728	26,279,000	(2,652,272)	-10.1%	285,673,747	309,099,000	(23,425,253)	-7.6%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	23,626,728	26,279,000	(2,652,272)	-10.1%	285,673,747	309,099,000	(23,425,253)	-7.6%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,224,065	\$ 2,198,955	\$ 25,110	1.1%	\$ 26,397,471	\$ 28,504,167	\$ (2,106,696)	-7.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(262,418)	(262,418)	0	0.0%	(2,886,604)	(2,886,604)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,486,483	2,461,373	25,110	1.0%	29,284,075	31,390,771	(2,106,696)	-6.7%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,799,011	2,365,754	(566,743)	-24.0%	27,627,148	31,370,884	(3,743,736)	-11.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,799,011	2,365,754	(566,743)	-24.0%	27,627,148	31,370,884	(3,743,736)	-11.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	687,472	95,619	591,853	619.0%	1,656,927	19,887	1,637,040	8231.7%
8. Interest Provision for the Month	242		242	0.0%	2,308		2,308	0.0%
9. True-up & Inst. Provision Beg. of Month	1,853,931	(6,200,781)	8,054,712	-129.9%	3,506,596	(3,500,863)	7,007,459	-200.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(262,418)	(262,418)	0	0.0%	(2,886,604)	(2,886,604)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 2,279,227	\$ (6,367,580)	\$ 8,646,807	-135.8%	\$ 2,279,227	\$ (6,367,580)	\$ 8,646,807	-135.8%

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,853,931	\$ (6,200,781)	\$ 8,054,712	-129.9%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	2,278,985	(6,367,580)	8,646,565	-135.8%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	4,132,916	(12,568,361)	16,701,277	-132.9%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 2,066,458	\$ (6,284,181)	\$ 8,350,639	-132.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2800%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1400%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0117%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	242	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: NOVEMBER 2012

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	23,340	28,694	(5,354)	-18.66%	348,969	380,795	(31,826)	-8.36%
4a	Energy Purchased For Qualifying Facilities	722	600	122	20.33%	5,443	6,600	(1,157)	-17.53%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	24,062	29,294	(5,232)	-17.86%	354,412	387,395	(32,983)	-8.51%
8	Sales (Billed)	26,023	28,386	(2,363)	-8.32%	341,793	365,690	(23,897)	-6.53%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	38	33	5	15.15%	429	402	27	6.72%
10	T&D Losses Estimated @ 0.06	1,444	1,758	(314)	-17.86%	21,265	23,244	(1,979)	-8.51%
11	Unaccounted for Energy (estimated)	(3,443)	(883)	(2,560)	289.92%	(9,075)	(1,941)	(7,134)	367.54%
12									
13	% Company Use to NEL	0.16%	0.11%	0.05%	45.45%	0.12%	0.10%	0.02%	20.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-14.31%	-3.01%	-11.30%	375.42%	-2.56%	-0.50%	-2.06%	412.00%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,017,589	1,369,875	(352,286)	-25.72%	15,969,570	16,809,373	(839,803)	-5.00%
18a	Demand & Non Fuel Cost of Pur Power	1,167,148	1,428,438	(261,290)	-18.29%	17,299,891	17,315,901	(16,010)	-0.09%
18b	Energy Payments To Qualifying Facilities	32,401	29,082	3,319	11.41%	262,260	319,902	(57,642)	-18.02%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,217,138	2,827,395	(610,257)	-21.58%	33,531,721	34,445,176	(913,455)	-2.65%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.360	4.774	(0.414)	-8.67%	4.576	4.414	0.162	3.67%
23a	Demand & Non Fuel Cost of Pur Power	5.001	4.978	0.023	0.46%	4.957	4.547	0.410	9.02%
23b	Energy Payments To Qualifying Facilities	4.488	4.847	(0.359)	-7.41%	4.818	4.847	(0.029)	-0.60%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.214	9.652	(0.438)	-4.54%	9.461	8.891	0.570	6.41%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: **NOVEMBER 2012**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	28,694			28,694	4.774082	9.752258	1,369,875
TOTAL		28,694	0	0	28,694	4.774082	9.752258	1,369,875
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	23,340			23,340	4.359850	9.360484	1,017,589
TOTAL		23,340	0	0	23,340	4.359850	9.360484	1,017,589
CURRENT MONTH:								
DIFFERENCE		(5,354)	0	0	(5,354)	-0.414232	-0.391774	(352,286)
DIFFERENCE (%)		-18.7%	0.0%	0.0%	-18.7%	-8.7%	-4.0%	-25.7%
PERIOD TO DATE:								
ACTUAL	MS	348,969			348,969	4.576215	9.533644	15,969,570
ESTIMATED	MS	380,795			380,795	4.774025	9.696447	18,179,248
DIFFERENCE		(31,826)	0	0	(31,826)	(0.197810)	-0.162803	(2,209,678)
DIFFERENCE (%)		-8.4%	0.0%	0.0%	-8.4%	-4.1%	-1.7%	-12.2%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: NOVEMBER 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	4.847000	4.847000	29,082
TOTAL		600	0	0	600	4.847000	4.847000	29,082

ACTUAL:

JEFFERSON SMURFIT CORPORATION		722			722	4.487673	4.487673	32,401
TOTAL		722	0	0	722	4.487673	4.487673	32,401

CURRENT MONTH:								
DIFFERENCE		122	0	0	122	-0.359327	-0.359327	3,319
DIFFERENCE (%)		20.3%	0.0%	0.0%	20.3%	-7.4%	-7.4%	11.4%
PERIOD TO DATE:								
ACTUAL	MS	39,401			39,401	0.665618	0.665618	262,260
ESTIMATED	MS	6,600			6,600	4.847000	4.847000	319,902
DIFFERENCE		32,801	0	0	32,801	-4.181382	-4.181382	(57,642)
DIFFERENCE (%)		497.0%	0.0%	0.0%	497.0%	-86.3%	-86.3%	-18.0%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: NOVEMBER 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$1,167,148

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							