

CONFIDENTIAL (Highlighted and Redacted included)

ATTACHMENT 2

REDACTED

**Application for Authority to Provide Competitive Local Exchange
Telecommunications Services in the State of Florida (Transfer of Control)**

RESPONSE TO SECTION 16(C)

16(c) Enclosed are financial statements for two companies owned by Mr. Kang, MSK Communications, LLC and Capital Communications Consultants, Inc. These are not audited financial statements nor are the financial statements for Mr. Kang, the individual; however, Mr. Kang respectfully requests that these statements be accepted as evidence of the financial capability of Mr. Kang to engage in providing telecommunications services in Florida. By signing the Application to which these are appended, Mr. Kang attests that these are true and correct financial statements for these companies.

DOCUMENT NUMBER-DATE

00227 JAN 11 2011

FPSC-COMMISSION CLERK

CONFIDENTIAL AND PROPRIETARY
Capital Communications Consultants, Inc.
Balance Sheet
As of December 31, 2011

9:39 AM
04/27/12
Accrual Basis

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
████████████████████	██████████
████████████████████	██████████
████████████████████	██████████
████████████████████	██████████
████████████████████	██████████
Total Checking/Savings	██████████
Accounts Receivable	
Accounts Receivable	██████████
Total Accounts Receivable	██████████
Other Current Assets	
Deposit / ATT	██████████
Total Other Current Assets	██████████
Total Current Assets	██████████
TOTAL ASSETS	██████████
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	██████████
Total Accounts Payable	██████████
Total Current Liabilities	██████████
Long Term Liabilities	
Loans	██████████
Total Long Term Liabilities	██████████
Total Liabilities	██████████
Equity	
Capital Stock	██████████
Members Equity	██████████
Paid-in-Capital	██████████
Net Income	██████████
Total Equity	██████████
TOTAL LIABILITIES & EQUITY	██████████

- COM _____
- AFD _____
- APA _____
- ECO _____
- ENG _____
- GCL _____
- IDM _____
- TEL
- CLK _____

DOCUMENT NUMBER-DATE

00227 JAN 11 2

FPSC-COMMISSION CLERK

9:39 AM
04/27/12
Accrual Basis

CONFIDENTIAL AND PROPRIETARY
Capital Communications Consultants, Inc.
Profit & Loss
January through December 2011

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Income	
Payment Processors	██████████
PMAP Payments	██████████
Total Income	██████████
Cost of Goods Sold	
Telecommunications	██████████
Total COGS	██████████
Gross Profit	██████████
Expense	
Advertising and Promotion	██████████
Bank Service Charges	██████████
Bond - E	██████████
Business Licenses and Permits	██████████
Call Center	██████████
Commission Filings	██████████
Commissions	██████████
Customer Refund	██████████
Department of Revenue	██████████
Deposit	██████████
Document Processing	██████████
Fees	██████████
Merchant Services/Gateway	██████████
Office Supplies	██████████
Operational Expense	██████████
Payroll Expenses	██████████
Postage and Delivery	██████████
Professional	██████████
Secretary of State Fees	██████████
Taxes	██████████
Telecommunication Services	██████████
Total Expense	██████████
Net Ordinary Income	██████████
Net Income	██████████

3:33 PM
09/07/12
Accrual Basis

CONFIDENTIAL - NOT FOR PUBLIC DISCLOSURE
MSKCommunications LLC
Balance Sheet
As of September 7, 2012

	Sep 7, 12
ASSETS	
Current Assets	
Checking/Savings	
Total Checking/Savings	
Total Current Assets	
TOTAL ASSETS	
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loans	
Capital Loan	
Total Loans	
Total Long Term Liabilities	
Total Liabilities	
TOTAL LIABILITIES & EQUITY	

CONFIDENTIAL - NOT FOR PUBLIC DISCLOSURE
MSKCommunications LLC
Profit & Loss
September 2011 through September 2012

4:44 PM
09/11/12
Accrual Basis

	<u>Sep '11 - Sep 12</u>
Net Income	<u> </u>