

**Matilda Sanders**

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**From:** Darnes, Melissa Ann [MADARNES@SOUTHERNCO.COM]  
**Sent:** Friday, January 18, 2013 11:22 AM  
**To:** Filings@psc.state.fl.us  
**Cc:** 'jbeasley@ausley.com'; 'jbrew@bbrslaw.com'; 'Samuel.Miller@Tyndall.af.mil'; 'vkaufman@moylelaw.com'; 'John.Butler@fpl.com'; 'ken.Hoffman@fpl.com'; 'Cyoung@fpuc.com'; 'schef@gbwlegal.com'; 'bkeating@gunster.com'; 'Christensen.patty@leg.state.fl.us'; 'Paul.lewisjr@pgnmail.com'; 'John.burnett@pgnmail.com'; 'Regdept@tecoenergy.com'; 'RMiller@pcsphosphate.com'; Jennifer Crawford; Martha Barrera  
**Subject:** Gulf Power Company's Schedules A1-A9 and A-12 for December 2012  
**Attachments:** 01.18.13 GPC December Monthly Fuel Filing.pdf

A. s/Robert L. McGee

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6530

[rlmcgee@southernco.com](mailto:rlmcgee@southernco.com)

B. Docket No. 130001-EI

C. Gulf Power Company

D. Document consists of 20 pages.

E. The attached document is Gulf Power Company's Schedules A1-A9 and A-12 for December 2012

DOCUMENT NUMBER-DATE

00370 JAN 18 2013

FPSC-COMMISSION CLERK

1/18/2013

Robert L. McGee, Jr.  
Regulatory & Pricing Manager

One Energy Place  
Pensacola, Florida 32520 0780

Tel 850 444 6530  
Fax 850 444 6026  
RLMCGEE@southernco.com

January 18, 2013



Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 130001-EI

Dear Ms. Cole:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of December 2012 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr." with a stylized flourish at the end.

Robert L. McGee, Jr.  
Regulatory and Pricing Manager

md

Attachment

cc w/attachment: Florida Public Service Commission  
Michael C. Barrett  
Division of Auditing and Safety  
Lynn Deamer

DOCUMENT NUMBER-DATE

00370 JAN 18 2013

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 130001-EI**

**MONTHLY FUEL FILING**

**DECEMBER 2012**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
DECEMBER 2012  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	22,173,336	25,049,369	(2,876,033)	(11.48)	587,285,000	666,688,000	(79,403,000)	(11.91)	3.7756	3.7573	0.02	0.49
2 Hedging Settlement Costs (A2)	1,965,204	1,783,760	181,444	10.17	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	4,262	0	4,262	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	24,142,802	26,833,129	(2,690,327)	(10.03)	587,285,000	666,688,000	(79,403,000)	(11.91)	4.1109	4.0248	0.09	2.14
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	19,609,191	15,116,000	4,493,191	29.72	765,964,043	529,819,000	236,145,043	44.57	2.5601	2.8530	(0.29)	(10.27)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	706,746	0	706,746	100.00	24,056,000	0	24,056,000	100.00	2.9379	0.0000	2.94	0.00
12 TOTAL COST OF PURCHASED POWER	20,315,937	15,116,000	5,199,937	34.40	790,020,043	529,819,000	260,201,043	49.11	2.5716	2.8530	(0.28)	(9.86)
13 Total Available MWH (Line 5 + Line 12)	44,458,739	41,949,129	2,509,610	5.98	1,377,305,043	1,196,507,000	180,798,043	15.11				
14 Fuel Cost of Economy Sales (A6)	(113,987)	(224,000)	110,013	(49.11)	(4,266,291)	(8,911,000)	4,644,709	(52.12)	(2.6718)	(2.5137)	(0.16)	(6.29)
15 Gain on Economy Sales (A6)	801	(42,000)	42,801	(101.91)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(11,005,277)	(5,846,000)	(5,159,277)	88.25	(516,237,394)	(242,000,000)	(274,237,394)	113.32	(2.1318)	(2.4157)	0.28	11.75
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(11,118,463)	(6,112,000)	(5,006,463)	81.91	(520,503,685)	(250,911,000)	(269,592,685)	107.45	(2.1361)	(2.4359)	0.30	12.31
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	33,340,276	35,837,129	(2,496,853)	(6.97)	856,801,358	945,596,000	(88,794,642)	(9.39)	3.8912	3.7899	0.10	2.67
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	65,848	70,189	(4,341)	(6.18)	1,692,218	1,852,000	(159,782)	(8.63)	3.8912	3.7899	0.10	2.67
22 T & D Losses	1,745,385	1,827,603	(82,218)	(4.50)	44,854,681	48,223,000	(3,368,319)	(6.98)	3.8912	3.7899	0.10	2.67
23 TERRITORIAL KWH SALES	33,340,276	35,837,129	(2,496,853)	(6.97)	810,254,459	895,521,000	(85,266,541)	(9.52)	4.1148	4.0018	0.11	2.82
24 Wholesale KWH Sales	1,057,254	1,243,548	(186,294)	(14.98)	25,693,660	31,075,000	(5,381,340)	(17.32)	4.1148	4.0018	0.11	2.82
25 Jurisdictional KWH Sales	32,283,022	34,593,581	(2,310,559)	(6.68)	784,560,799	864,446,000	(79,885,201)	(9.24)	4.1148	4.0018	0.11	2.82
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	32,331,447	34,645,471	(2,314,024)	(6.68)	784,560,799	864,446,000	(79,885,201)	(9.24)	4.1210	4.0078	0.11	2.82
28 TRUE-UP	(7,617,648)	(7,617,648)	0	0.00	784,560,799	864,446,000	(79,885,201)	(9.24)	(0.9709)	(0.8812)	(0.09)	10.18
29 TOTAL JURISDICTIONAL FUEL COST	24,713,799	27,027,823	(2,314,024)	(8.56)	784,560,799	864,446,000	(79,885,201)	(9.24)	3.1501	3.1266	0.02	0.75
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.1524	3.1289	0.02	0.75
32 GPIF Reward / (Penalty)	53,793	53,793	0	0.00	784,560,799	864,446,000	(79,885,201)	(9.24)	0.0069	0.0062	0.00	11.29
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.1593	3.1351	0.02	0.77
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.159	3.135		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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SCHEDULE A1a

GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: DECEMBER 2012

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 22,173,336
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	4,262
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,965,204
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	19,609,191
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	706,746
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(11,118,463)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 33,340,276</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
DECEMBER 2012  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	334,006,797	435,601,965	(101,595,168)	(23.32)	8,390,935,000	10,221,352,000	(1,830,417,000)	(17.91)	3.9806	4.2617	(0.28)	(6.60)
2 Hedging Settlement Costs (A2)	32,865,554	18,441,340	14,424,214	78.22	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	175,523	0	175,523	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	367,047,874	454,043,305	(86,995,431)	(19.16)	8,390,935,000	10,221,352,000	(1,830,417,000)	(17.91)	4.3743	4.4421	(0.07)	(1.53)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	182,881,852	108,708,000	74,173,852	68.23	9,910,437,073	3,829,509,000	6,080,928,073	158.79	1.8453	2.8387	(0.99)	(34.99)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	6,324,127	0	6,324,127	100.00	218,847,000	0	218,847,000	100.00	2.8897	0.0000	2.89	0.00
12 TOTAL COST OF PURCHASED POWER	189,205,979	108,708,000	80,497,979	74.05	10,129,284,073	3,829,509,000	6,299,775,073	164.51	1.8679	2.8387	(0.97)	(34.20)
13 Total Available MWH (Line 5 + Line 12)	566,253,853	562,751,305	(6,497,452)	(1.15)	18,520,218,073	14,050,861,000	4,469,358,073	31.81				
14 Fuel Cost of Economy Sales (A6)	(2,519,426)	(3,901,000)	1,381,574	(35.42)	(92,577,375)	(114,846,000)	22,268,625	(19.39)	(2.7214)	(3.3967)	0.68	19.88
15 Gain on Economy Sales (A6)	(519,587)	(661,000)	141,413	(21.39)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(110,876,776)	(41,187,000)	(69,689,776)	169.20	(6,843,280,992)	(1,364,358,000)	(5,478,922,992)	401.58	(1.6202)	(3.0188)	1.40	46.33
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(113,915,789)	(45,749,000)	(68,166,789)	149.00	(6,935,858,367)	(1,479,204,000)	(5,456,654,367)	368.89	(1.6424)	(3.0928)	1.45	46.90
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	442,338,064	517,002,305	(74,664,241)	(14.44)	11,584,360,706	12,571,657,000	(987,296,294)	(7.85)	3.8184	4.1124	(0.29)	(7.15)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	762,372	897,202	(134,830)	(15.03)	19,965,754	21,817,000	(1,851,246)	(8.49)	3.8184	4.1124	(0.29)	(7.15)
22 T & D Losses	22,015,642	28,898,411	(6,882,769)	(23.82)	576,567,197	702,714,000	(126,146,803)	(17.95)	3.8184	4.1124	(0.29)	(7.15)
23 TERRITORIAL KWH SALES	442,338,064	517,002,305	(74,664,241)	(14.44)	10,987,827,755	11,847,126,000	(859,298,245)	(7.25)	4.0257	4.3639	(0.34)	(7.75)
24 Wholesale KWH Sales	13,097,414	16,818,864	(3,721,450)	(22.13)	325,194,179	384,391,000	(59,196,821)	(15.40)	4.0276	4.3755	(0.35)	(7.95)
25 Jurisdictional KWH Sales	429,240,650	500,183,441	(70,942,791)	(14.18)	10,662,633,576	11,462,735,000	(800,101,424)	(6.98)	4.0257	4.3636	(0.34)	(7.74)
26 Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	429,813,850	500,716,362	(70,902,512)	(14.16)	10,662,633,576	11,462,735,000	(800,101,424)	(6.98)	4.0310	4.3682	(0.34)	(7.72)
28 TRUE-UP	(49,663,841)	(49,663,841)	0	0.00	10,662,633,576	11,462,735,000	(800,101,424)	(6.98)	(0.4658)	(0.4333)	(0.03)	7.50
29 TOTAL JURISDICTIONAL FUEL COST	380,150,009	451,052,521	(70,902,512)	(15.72)	10,662,633,576	11,462,735,000	(800,101,424)	(6.98)	3.5652	3.9349	(0.37)	(9.40)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.5678	3.9377	(0.37)	(9.39)
32 GPIF Reward / (Penalty)	645,511	645,511	0	0.00	10,662,633,576	11,462,735,000	(800,101,424)	(6.98)	0.0061	0.0056	0.00	8.93
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.5739	3.9433	(0.37)	(9.37)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.574	3.943		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

\*\*\* Jurisdictional Loss Multiplier Jan-Mar is 1.0007 and Apr-Dec 1.0015

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2012

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	21,959,688.21	24,956,891	(2,997,202.79)	(12.01)	331,177,012.44	433,603,453	(102,426,440.64)	(23.62)
1a Other Generation	213,647.44	92,478	121,169.44	131.03	2,829,784.58	1,998,512	831,272.58	41.59
2 Fuel Cost of Power Sold	(11,118,462.58)	(6,112,000)	(5,006,462.58)	(81.91)	(113,915,789.16)	(45,749,000)	(68,166,789.16)	(149.00)
3 Fuel Cost - Purchased Power	19,609,190.77	15,116,000	4,493,190.77	29.72	182,881,852.04	108,708,000	74,173,852.04	68.23
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	706,746.08	0	706,746.08	100.00	6,324,126.90	0	6,324,126.90	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,965,204.00	1,783,760	181,444.00	10.17	32,865,554.00	18,441,340	14,424,214.00	78.22
6 Total Fuel & Net Power Transactions	33,336,013.92	35,837,129	(2,501,115.08)	(6.98)	442,162,540.80	517,002,305	(74,839,764.28)	(14.48)
7 Adjustments To Fuel Cost*	4,262.37	0	4,262.37	100.00	175,523.25	0	175,523.25	100.00
8 Adj. Total Fuel & Net Power Transactions	33,340,276.29	35,837,129	(2,496,852.71)	(6.97)	442,338,064.05	517,002,305	(74,664,241.03)	(14.44)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	784,560,799	864,446,000	(79,885,201)	(9.24)	10,662,633,576	11,462,735,000	(800,101,424)	(6.98)
2 Non-Jurisdictional Sales	25,693,660	31,075,000	(5,381,340)	(17.32)	325,194,179	384,391,000	(59,196,821)	(15.40)
3 Total Territorial Sales	810,254,459	895,521,000	(85,266,541)	(9.52)	10,987,827,755	11,847,126,000	(859,298,245)	(7.25)
4 Juris. Sales as % of Total Terr. Sales	96.8289	96.5300	0.2989	0.31	97.0404	96.7554	0.2850	0.29

\*Gain/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2012

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	29,175,742.62	31,509,057	(2,333,314.08)	(7.41)	437,599,847.24	477,860,350	(40,260,502.80)	(8.43)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	7,617,648.00	7,617,648	0.00	0.00	49,663,840.76	49,663,841	0.00	0.00
2b Incentive Provision	(53,753.89)	(53,754)	0.00	0.00	(645,046.57)	(645,047)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	36,739,636.73	39,072,951	(2,333,314.27)	(5.97)	486,618,641.43	526,879,144	(40,260,502.57)	(7.64)
Adjusted Total Fuel & Net Power								
4 Transactions (Line AB)	33,340,276.29	35,837,129	(2,496,852.71)	(6.97)	442,338,064.05	517,002,305	(74,664,240.95)	(14.44)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8289	96.5300	0.2989	0.31	97.0404	96.7554	0.2850	0.29
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	32,331,447.32	34,645,471	(2,314,023.68)	(6.68)	429,813,850.72	500,716,362	(70,902,511.28)	(14.16)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	4,408,189.41	4,427,480	(19,290.59)	0.44	56,804,790.71	26,162,783	30,642,007.71	(117.12)
8 Interest Provision for the Month	1,645.14	(2,990)	4,635.14	155.02	33,964.49	(24,777)	58,741.49	237.08
9 Beginning True-Up & Interest Provision	20,299,536.59	(32,383,862)	52,683,398.59	162.68	9,928,693.69	(12,051,185)	21,979,878.69	182.39
10 True-Up Collected / (Refunded)	(7,617,648.00)	(7,617,648)	0.00	0.00	(49,663,840.76)	(49,663,841)	0.00	0.00
End of Period - Total Net True-Up, Before Adjustment								
11 (C7+C8+C9+C10)	17,091,723.14	(35,577,020)	52,668,743.14	148.04	17,103,608.13	(35,577,020)	52,680,628.13	148.07
12 Adjustment*	0.00	0	0.00	0.00	(11,884.99)	0	(11,884.99)	100.00
13 End of Period - Total Net True-Up	17,091,723.14	(35,577,020)	52,668,743.14	148.04	17,091,723.14	(35,577,020)	52,668,743.14	148.04

\*Interest associated with coal transportation costs that were understated January - May and corrected in June.



CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2012

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	20,299,536.59	(32,383,862)	52,683,398.59	(162.68)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	17,090,078.00	(35,574,030)	52,664,108.00	(148.04)
3 Total of Beginning & Ending True-Up Amts.	37,389,614.59	(67,957,892)	105,347,506.59	(155.02)
4 Average True-Up Amount	18,694,807.30	(33,978,946)	52,673,753.30	(155.02)
Interest Rate				
5 1st Day of Reporting Business Month	0.16	0.16	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.05	0.05	0.0000	
7 Total (D5+D6)	0.21	0.21	0.0000	
8 Annual Average Interest Rate	0.11	0.11	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0088	0.0088	0.0000	
10 Interest Provision (D4*D9)	1,645.14	(2,990)	4,635.14	(155.02)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

2

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	(18,005)	67,626	(85,631)	(126.62)	1,737,641	738,839	998,802	135.19
2 COAL	12,384,394	14,643,709	(2,259,315)	(15.43)	213,207,290	315,609,570	(102,402,280)	(32.45)
3 GAS	9,626,622	10,279,928	(653,306)	(6.36)	115,036,807	118,543,416	(3,506,609)	(2.96)
4 GAS (B.L.)	99,073	0	99,073	100.00	3,054,589	-	3,054,589	100.00
5 LANDFILL GAS	63,614	58,106	5,508	9.48	731,540	685,856	45,684	6.66
6 OIL - C.T.	17,638	0	17,638	100.00	238,930	24,285	214,645	883.86
7 TOTAL (\$)	<u>22,173,336</u>	<u>25,049,369</u>	<u>(2,876,033)</u>	<u>(11.48)</u>	<u>334,006,797</u>	<u>435,601,965</u>	<u>(101,595,168)</u>	<u>(23.32)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	255,580	267,177	(11,597)	(4.34)	4,134,336	6,310,295	(2,175,959)	(34.48)
10 GAS	329,529	397,271	(67,742)	(17.05)	4,230,641	3,884,521	346,120	8.91
11 LANDFILL GAS	2,153	2,240	(87)	(3.88)	25,240	26,440	(1,200)	(4.54)
12 OIL - C.T.	23	0	23	100.00	718	96	622	647.92
13 TOTAL (MWH)	<u>587,285</u>	<u>666,688</u>	<u>(79,403)</u>	<u>(11.91)</u>	<u>8,390,935</u>	<u>10,221,352</u>	<u>(1,830,417)</u>	<u>(17.91)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	(45)	572	(617)	(107.87)	13,649	5,879	7,770	132.16
15 COAL (TONS)	119,643	129,326	(9,683)	(7.49)	1,981,801	2,982,533	(1,000,732)	(33.55)
16 GAS (MCF) (1)	2,343,512	2,684,087	(340,575)	(12.69)	30,870,188	26,738,739	4,131,449	15.45
17 OIL - C.T. (BBL)	165	0	165	100.00	2,290	231	2,059	891.34
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	2,892,802	4,262,698	(1,369,896)	(32.14)	47,001,635	74,817,580	(27,815,945)	(37.18)
19 GAS - Generation (1)	2,354,136	2,764,610	(410,474)	(14.85)	30,223,877	27,540,901	2,682,976	9.74
20 OIL - C.T.	544	0	544	100.00	12,934	1,350	11,584	858.07
21 TOTAL (MMBTU)	<u>5,247,482</u>	<u>7,027,308</u>	<u>(1,779,826)</u>	<u>(25.33)</u>	<u>77,238,446</u>	<u>102,359,831</u>	<u>(25,121,385)</u>	<u>(24.54)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	43.52	40.08	3.44	8.58	49.27	61.74	(12.47)	(20.20)
24 GAS	56.11	59.58	(3.47)	(5.82)	50.42	38.00	12.42	32.68
25 LANDFILL GAS	0.37	0.34	0.03	8.82	0.30	0.26	0.04	15.38
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$ / UNIT)</b>								
28 LIGHTER OIL (\$/BBL)	400.11	118.23	281.88	238.42	127.31	125.67	1.64	1.31
29 COAL (\$/TON)	103.51	113.23	(9.72)	(8.58)	107.58	105.82	1.76	1.66
30 GAS (\$/MCF) (1)	4.06	3.79	0.27	7.12	3.73	4.35	(0.62)	(14.25)
31 OIL - C.T. (\$/BBL)	106.90	0.00	106.90	100.00	104.34	105.13	(0.79)	(0.75)
<b>FUEL COST (\$ / MMBTU)</b>								
32 COAL + GAS B.L. + OIL B.L.	4.31	3.45	0.86	24.93	4.64	4.23	0.41	9.69
33 GAS - Generation (1)	4.00	3.68	0.32	8.70	3.71	4.22	(0.51)	(12.09)
34 OIL - C.T.	32.42	0.00	32.42	100.00	18.47	17.99	0.48	2.67
35 TOTAL (\$/MMBTU)	<u>4.17</u>	<u>3.54</u>	<u>0.63</u>	<u>17.80</u>	<u>4.28</u>	<u>4.23</u>	<u>0.05</u>	<u>1.18</u>
<b>BTU BURNED / KWH</b>								
36 COAL + GAS B.L. + OIL B.L.	11,319	15,955	(4,636)	(29.06)	11,369	11,856	(487)	(4.11)
37 GAS - Generation (1)	7,292	7,009	283	4.04	7,296	7,184	112	1.56
38 OIL - C.T.	23,652	0	23,652	100.00	18,014	14,063	3,951	28.10
39 TOTAL (BTU/KWH)	<u>9,072</u>	<u>10,622</u>	<u>(1,550)</u>	<u>(14.59)</u>	<u>9,331</u>	<u>10,090</u>	<u>(759)</u>	<u>(7.52)</u>
<b>FUEL COST (¢ / KWH)</b>								
40 COAL + GAS B.L. + OIL B.L.	4.88	5.51	(0.63)	(11.43)	5.27	5.01	0.26	5.19
41 GAS	2.92	2.59	0.33	12.74	2.72	3.05	(0.33)	(10.82)
42 LANDFILL GAS	2.95	2.59	0.36	13.90	2.90	2.59	0.31	11.97
43 OIL - C.T.	76.69	0.00	76.69	100.00	33.28	25.30	7.98	31.54
44 TOTAL (¢/KWH)	<u>3.78</u>	<u>3.76</u>	<u>0.02</u>	<u>0.53</u>	<u>3.98</u>	<u>4.26</u>	<u>(0.28)</u>	<u>(6.57)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: DECEMBER 2012

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2012	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	31,543	71.8	100.0	71.8	11,197	Coal	14,902	11,851	353,197	1,517,422	4.81	101.83
2			8,507					Gas-G	94,107	1,012	95,237	391,356	4.60	4.16
3								Gas-S	0	1,012	0	0		0.00
4								Oil-S	3	138,572	18	366		122.00
5	Crist 5	75	(689)	(1.2)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6								Gas-G	0	1,012	0	0	0.00	0.00
7								Gas-S	0	1,012	0	0		0.00
8								Oil-S	0	138,572	0	0		0.00
9	Crist 6	291	98,529	46.6	95.7	69.0	10,608	Coal	43,738	11,948	1,045,169	4,453,850	4.52	101.83
10			2,268					Gas-G	21,715	1,012	21,976	90,304	3.98	4.16
11								Gas-S	0	1,012	0	0		0.00
12								Oil-S	60	138,572	350	7,234		120.57
13	Crist 7	465	71,942	20.8	38.6	53.9	11,872	Coal	36,357	11,746	854,093	3,702,194	5.15	101.83
14			0					Gas-G	0	1,012	0	0	0.00	0.00
15								Gas-S	23,824	1,012	24,110	99,073		4.16
16								Oil-S	111	138,572	648	13,386		120.59
17	Scholz 1	46	(239)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0		0.00
19	Scholz 2	46	(168)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	56,702	47.0	100.0	47.0	10,848	Coal	24,646	12,479	615,125	2,714,987	4.79	110.16
22								Oil-S	15	140,277	91	2,065		137.67
23	Smith 2	195	(278)	(0.2)	67.1	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	140,277	0	0		0.00
25	Smith 3	584	312,068	71.8	88.2	88.2	7,168	Gas-G	2,203,866	1,015	2,236,924	8,931,316	2.86	4.05
26	Smith A (2)	40	23	0.1	100.0	59.5	23,652	Oil	165	139,890	544	9,877	42.94	59.86
27	Other Generation		6,686									213,647	3.20	0.00
28	Perdido		2,153					Landfill Gas				63,614	2.95	0.00
29	Daniel 1 (1)	255	(1,215)	(0.6)	75.3	0.0	0	Coal	0	0	0	0	0.00	0.00
30								Oil-S	0	139,339	0	0		0.00
31	Daniel 2 (1)	255	(567)	(0.3)	89.8	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	139,339	0	0		0.00
33	Total	2,489	587,285	31.7	79.1	45.0	9,072				5,247,482	22,210,691	3.78	

Notes & Adjust: (1) Represents Gulf's 50% Ownership  
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
(235) Smith Inventory Adjustment - Oil	(33,296)	
Recoverable Fuel	22,173,336	3.78

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: DECEMBER 2012

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>1 PURCHASES :</b>								
2 UNITS (BBL)	307	1,339	(1,032)	(77.07)	14,931	17,728	(2,797)	(15.78)
3 UNIT COST (\$/BBL)	133.74	119.10	15.64	13.24	132.13	125.18	6.95	5.55
4 AMOUNT (\$)	41,057	158,134	(117,077)	(74.04)	1,972,836	2,219,163	(246,327)	(11.10)
<b>5 BURNED :</b>								
6 UNITS (BBL)	205	572	(367)	(64.16)	14,352	5,880	8,472	144.08
7 UNIT COST (\$/BBL)	122.13	118.23	3.90	3.30	128.27	125.65	2.62	2.09
8 AMOUNT (\$)	25,036	67,626	(42,590)	(62.98)	1,840,974	738,839	1,102,135	149.17
<b>9 ENDING INVENTORY :</b>								
10 UNITS (BBL)	5,967	12,805	(6,838)	(53.40)	5,967	12,805	(6,838)	(53.40)
11 UNIT COST (\$/BBL)	129.21	118.62	10.59	8.93	129.21	118.62	10.59	8.93
12 AMOUNT (\$)	771,019	1,518,913	(747,894)	(49.24)	771,019	1,518,913	(747,894)	(49.24)
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
<b>14 PURCHASES :</b>								
15 UNITS (TONS)	151,167	169,604	(18,437)	(10.87)	2,018,661	2,764,870	(746,209)	(26.99)
16 UNIT COST (\$/TON)	109.44	123.71	(14.27)	(11.54)	107.41	111.43	(4.02)	(3.61)
17 AMOUNT (\$)	16,543,310	20,981,490	(4,438,180)	(21.15)	216,831,932	308,083,147	(91,251,215)	(29.62)
<b>18 BURNED :</b>								
19 UNITS (TONS)	119,643	129,326	(9,683)	(7.49)	1,981,801	2,982,533	(1,000,732)	(33.55)
20 UNIT COST (\$/TON)	103.55	113.23	(9.68)	(8.55)	107.06	105.82	1.24	1.17
21 AMOUNT (\$)	12,388,453	14,643,709	(2,255,256)	(15.40)	212,177,155	315,609,569	(103,432,414)	(32.77)
<b>22 ENDING INVENTORY :</b>								
23 UNITS (TONS)	938,207	997,686	(59,479)	(5.98)	938,207	997,686	(59,479)	(5.98)
24 UNIT COST (\$/TON)	105.39	120.48	(15.09)	(12.52)	105.39	120.48	(15.09)	(12.52)
25 AMOUNT (\$)	98,878,616	1,201,985,519	(21,319,903)	(17.74)	98,878,616	1,201,985,519	(21,319,903)	(17.74)
26 DAYS SUPPLY	45	47	(2)	(4.26)				
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>27 PURCHASES :</b>								
28 UNITS (MMBTU)	2,487,588	2,764,610	(277,022)	(10.02)	31,064,284	27,540,901	3,523,383	12.79
29 UNIT COST (\$/MMBTU)	3.93	3.68	0.25	6.79	3.69	4.28	(0.59)	(13.79)
30 AMOUNT (\$)	9,764,132	10,187,450	(423,318)	(4.16)	114,523,192	117,834,358	(3,311,166)	(2.81)
<b>31 BURNED :</b>								
32 UNITS (MMBTU)	2,378,246	2,764,610	(386,364)	(13.98)	31,312,556	27,540,901	3,771,655	13.69
33 UNIT COST (\$/MMBTU)	4.00	3.68	0.32	8.70	3.68	4.28	(0.60)	(14.02)
34 AMOUNT (\$)	9,512,048	10,187,450	(675,402)	(6.63)	115,261,613	117,834,358	(2,572,745)	(2.18)
<b>35 ENDING INVENTORY :</b>								
36 UNITS (MMBTU)	781,306	0	781,306	100.00	781,306	0	781,306	100.00
37 UNIT COST (\$/MMBTU)	3.99	0.00	3.99	100.00	3.99	0.00	3.99	100.00
38 AMOUNT (\$)	3,119,503	0	3,119,503	100.00	3,119,503	0	3,119,503	100.00
<b>OTHER - C.T. OIL</b>								
<b>39 PURCHASES :</b>								
40 UNITS (BBL) *	0	0	0	0.00	1,418	767	651	84.88
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	135.30	118.27	17.00	14.37
42 AMOUNT (\$)	0	0	0	0.00	191,849	90,715	101,134	111.49
<b>43 BURNED :</b>								
44 UNITS (BBL)	165	0	165	100.00	2,290	231	2,059	891.34
45 UNIT COST (\$/BBL)	106.90	0.00	106.90	100.00	104.34	105.13	(0.79)	(0.75)
46 AMOUNT (\$)	17,638	0	17,638	100.00	238,930	24,285	214,645	883.86
<b>47 ENDING INVENTORY :</b>								
48 UNITS (BBL)	5,955	7,058	(1,103)	(15.63)	5,955	7,058	(1,103)	(15.63)
49 UNIT COST (\$/BBL)	106.69	104.99	1.70	1.62	106.69	104.99	1.70	1.62
50 AMOUNT (\$)	635,314	741,007	(105,693)	(14.26)	635,314	741,007	(105,693)	(14.26)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2012

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	242,000,000	0	242,000,000	2.42	2.74	5,846,000	6,637,000
2	Various Economy Sales	8,911,000	0	8,911,000	2.51	2.86	224,000	255,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	42,000	42,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>250,911,000</b>	<b>0</b>	<b>250,911,000</b>	<b>2.44</b>	<b>2.76</b>	<b>6,112,000</b>	<b>6,934,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	406,925,172	0	406,925,172	2.73	2.93	11,108,547	11,922,521
6	A.E.C. External	61,095	0	61,095	2.81	3.65	1,715	2,228
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	0	0	0	0.00	0.00	10	0
13	CARGILE External	125,634	0	125,634	2.59	3.62	3,252	4,547
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	449,896	0	449,896	2.77	3.30	12,446	14,867
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	27,948	0	27,948	2.78	2.47	776	690
19	EAGLE EN External	54,987	0	54,987	2.96	3.72	1,627	2,046
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	0	0	0	0.00	0.00	0	0
22	ENTERGY External	0	0	0	0.00	0.00	0	0
23	FPC External	0	0	0	0.00	0.00	0	0
24	FPL External	28,467	0	28,467	2.93	3.90	834	1,110
25	JARON External	0	0	0	0.00	0.00	0	0
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	53,948	0	53,948	2.59	3.44	1,399	1,854
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MISO External	0	0	0	0.00	0.00	0	0
31	MORGAN External	26,000	0	26,000	2.54	3.17	660	824
32	NCEMC External	0	0	0	0.00	0.00	0	0
33	NCMPA1 External	1,950	0	1,950	5.04	3.60	98	70
34	NRG External	0	0	0	0.00	0.00	0	0
35	OPC External	0	0	0	0.00	0.00	1	0
36	ORLANDO External	1,625	0	1,625	2.40	3.30	39	54
37	PJM External	446,176	0	446,176	3.00	3.18	13,364	14,199
38	REMC External	0	0	0	0.00	0.00	0	0
39	SCE&G External	77,988	0	77,988	2.32	3.40	1,806	2,652
40	SEC External	6,500	0	6,500	2.77	3.55	180	231
41	SEPA External	1,923,577	0	1,923,577	2.54	3.63	48,924	69,774
42	SHELL External	0	0	0	0.00	0.00	0	0
43	TAL External	78,000	0	78,000	2.65	3.05	2,068	2,379
44	TEA External	899,250	0	899,250	2.75	3.53	24,704	31,781
45	TECO External	0	0	0	0.00	0.00	0	0
46	TENASKA External	0	0	0	0.00	0.00	0	0
47	TRANSALT External	0	0	0	0.00	0.00	0	0
48	TVA External	3,250	0	3,250	2.62	4.20	85	136
49	UPP External	0	0	0	0.00	0.00	0	0
50	WRI External	0	0	0	0.00	0.00	1	0
51	Less: Flow-Thru Energy	(3,912,142)	0	(3,912,142)	2.64	2.64	(103,270)	(103,270)
52	SEPA	1,262,272	1,262,272	0	0.00	0.00	0	0
53	Economy Energy Sales Gain: (1)	0	0	0	0.00	0.00	(801)	(801)
54	Other transactions including adj.	111,962,092	126,748,117	(14,786,025)	0.00	0.00	0	0
55	<b>TOTAL ACTUAL SALES</b>	<b>520,503,685</b>	<b>128,010,389</b>	<b>392,493,296</b>	<b>2.14</b>	<b>2.30</b>	<b>11,118,463</b>	<b>11,968,693</b>
56	Difference in Amount	269,592,685	128,010,389	141,582,296	(0.30)	(0.46)	5,006,463	5,034,693
57	Difference in Percent	107.45	0.00	56.43	(12.30)	(16.67)	81.91	72.61

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2012

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<b>ESTIMATED</b>									
1	Southern Company Interchange	1,364,358,000	0	1,364,358,000	3.02	3.39	41,187,000	46,267,000	
2	Various Economy Sales	114,846,000	0	114,846,000	3.40	3.80	3,901,000	4,367,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	661,000	283,000	
4	<b>TOTAL ESTIMATED SALES</b>	<b>1,479,204,000</b>	<b>0</b>	<b>1,479,204,000</b>	<b>3.09</b>	<b>3.44</b>	<b>45,749,000</b>	<b>50,917,000</b>	
<b>ACTUAL</b>									
5	Southern Company Interchange	4,385,196,895	0	4,385,196,895	2.58	2.81	113,352,996	123,429,712	
6	A.E.C. External	4,336,287	0	4,336,287	2.79	3.52	121,038	152,718	
7	AECI External	142,854	0	142,854	2.50	3.84	3,569	5,485	
8	AEP External	6,304	0	6,304	3.40	5.50	214	347	
9	AMERENEM External	23,592	0	23,592	0.00	4.10	0	967	
10	ARCLIGHT External	22,685	0	22,685	6.98	4.92	1,584	1,117	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	CALPINE External	777,360	0	777,360	2.77	3.47	21,499	27,001	
13	CARGILE External	5,864,909	0	5,864,909	2.73	3.18	160,148	186,800	
14	CITIG External	0	0	0	0.00	0.00	0	0	
15	CONSTELL External	2,486,560	0	2,486,560	2.62	3.08	65,024	76,470	
16	CPL External	122,636	0	122,636	1.32	1.80	1,619	2,208	
17	DTE External	0	0	0	0.00	0.00	0	0	
18	DUKE PWR External	4,842,850	0	4,842,850	2.26	3.37	109,616	163,008	
19	EAGLE EN External	1,802,476	0	1,802,476	2.56	3.51	46,086	63,186	
20	EASTKY External	0	0	0	0.00	0.00	0	0	
21	ENDURE External	123,353	0	123,353	2.46	4.01	3,030	4,952	
22	ENTERGY External	14,920,480	0	14,920,480	3.36	6.79	501,245	1,012,864	
23	FPC External	523,955	0	523,955	4.11	5.18	21,523	27,164	
24	FPL External	4,202,649	0	4,202,649	2.83	4.04	119,009	169,956	
25	JARON External	228,847	0	228,847	3.31	5.04	7,586	11,525	
26	JEA External	0	0	0	0.00	0.00	0	0	
27	JPMVEC External	1,337,831	0	1,337,831	2.67	3.43	35,723	45,906	
28	KEMG External	0	0	0	0.00	0.00	0	0	
29	MERRILL External	0	0	0	0.00	0.00	0	0	
30	MISO External	325	0	325	2.71	2.00	9	7	
31	MORGAN External	2,138,224	0	2,138,224	2.88	3.23	61,675	69,082	
32	NCEMC External	13,974	0	13,974	1.95	2.83	272	395	
33	NCMPA1 External	1,023,800	0	1,023,800	2.95	3.35	30,192	34,309	
34	NRG External	75,066	0	75,066	3.68	5.03	2,763	3,776	
35	OPC External	2,150,453	0	2,150,453	2.61	3.33	56,063	71,675	
36	ORLANDO External	21,772	0	21,772	2.63	3.73	573	813	
37	PJM External	11,244,898	0	11,244,898	2.27	3.34	255,687	375,054	
38	REMC External	0	0	0	0.00	0.00	0	0	
39	SCE&G External	5,515,476	0	5,515,476	3.18	4.33	175,654	238,594	
40	SEC External	2,123,223	0	2,123,223	2.46	3.17	52,168	67,280	
41	SEPA External	10,390,376	0	10,390,376	2.43	3.12	252,132	324,123	
42	SHELL External	0	0	0	0.00	0.00	0	0	
43	TAL External	2,488,915	0	2,488,915	3.29	4.44	81,904	110,422	
44	TEA External	11,818,754	0	11,818,754	2.41	3.28	284,511	387,407	
45	TECO External	411,994	0	411,994	2.53	3.84	10,407	15,820	
46	TENASKA External	30,742	0	30,742	3.11	4.37	957	1,342	
47	TRANSALT External	6,500	0	6,500	2.25	3.20	147	208	
48	TVA External	1,049,420	0	1,049,420	2.61	3.81	27,357	40,032	
49	UPP External	19,498	0	19,498	3.30	2.50	643	487	
50	WRI External	288,337	0	288,337	2.70	3.39	7,799	9,778	
51	Less: Flow-Thru Energy	(91,886,623)	0	(91,886,623)	2.69	2.69	(2,476,218)	(2,476,218)	
52	SEPA	13,533,606	13,533,606	0	0.00	0.00	0	0	
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	519,586	519,586	
54	Other transactions including adj.	2,536,437,114	1,989,242,875	547,194,239	0.00	0.00	0	0	
55	<b>TOTAL ACTUAL SALES</b>	<b>6,935,352,367</b>	<b>2,002,776,481</b>	<b>4,933,081,886</b>	<b>1.64</b>	<b>1.60</b>	<b>113,915,789</b>	<b>124,655,572</b>	
56	Difference in Amount	5,456,654,367	2,002,776,481	3,453,877,886	(1.45)	(1.64)	68,166,789	73,738,572	
57	Difference in Percent	368.89	0.00	233.50	(46.93)	(47.67)	149.00	144.82	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: DECEMBER 2012**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: DECEMBER 2012

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2 Bay County/Engen, LLC	Contract	0	0	0	0	0.00	0.00	0
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	1,435
5 Ascend Performance Materials	COG 1	24,042,000	0	0	0	2.91	2.91	700,415
6 International Paper	COG 1	14,000	0	0	0	34.97	34.97	4,896
7 TOTAL		24,056,000	0	0	0	2.94	2.94	706,746

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2 Bay County/Engen, LLC	Contract	4,226,000	0	0	0	7.50	7.50	317,072
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	1,487
5 Ascend Performance Materials	COG 1	213,626,000	0	0	0	2.80	2.80	5,972,614
6 International Paper	COG 1	995,000	0	0	0	3.31	3.31	32,954
7 TOTAL		218,847,000	0	0	0	2.89	2.89	6,324,127



SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2012

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	23,646,000	2.99	707,000	1,092,513,000	3.68	40,257,000
2	Economy Energy	6,744,000	2.73	184,000	60,494,000	3.66	2,214,000
3	Other Purchases	499,429,000	2.85	14,225,000	2,676,502,000	2.47	66,237,000
4	TOTAL ESTIMATED PURCHASES	<u>529,819,000</u>	2.85	<u>15,116,000</u>	<u>3,829,509,000</u>	2.84	<u>108,708,000</u>
<i>ACTUAL</i>							
5	Southern Company Interchange	77,594,376	3.11	2,414,014	944,249,674	2.81	26,518,764
6	Non-Associated Companies	43,483,666	0.57	249,283	380,887,418	(0.55)	(2,077,761)
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	569,541,000	2.99	17,043,940	6,286,432,000	2.56	160,843,032
9	Other Wheeled Energy	7,464,000	0.00	N/A	849,947,000	0.00	N/A
10	Other Transactions	71,793,143	0.02	13,722	1,540,807,604	0.02	307,097
11	Less: Flow-Thru Energy	(3,912,142)	2.86	(111,768)	(91,886,623)	2.95	(2,709,280)
12	TOTAL ACTUAL PURCHASES	<u>765,964,043</u>	2.56	<u>19,609,191</u>	<u>9,910,437,073</u>	1.85	<u>182,881,852</u>
13	Difference in Amount	236,145,043	(0.29)	4,493,191	6,080,928,073	(0.99)	74,173,852
14	Difference in Percent	44.57	(10.18)	29.72	158.79	(34.86)	68.23

2012 CAPACITY CONTRACTS  
GULF POWER COMPANY

(A)	(B)	(C)	(D)		(E)		(F)		(G)		(H)		(I)			
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL							
CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$			
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	564.6	791,448	337.7	152,312	309.1	267,339	63.7	10,862	0	5,692	0	0	1,227,653
SUBTOTAL					\$ 791,448		\$ 152,312		\$ 267,339		\$ 10,862		\$ 5,692		\$ -	\$ 1,227,653
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,598,449	Varies	1,584,591	Varies	1,487,018	Varies	1,477,131	Varies	2,070,759	Varies	7,643,985	15,861,933
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(10,503)	Varies	(3,708)	Varies	(3,950)	Varies	(3,719)	Varies	(4,498)	Varies	(3,562)	(29,940)
SUBTOTAL					\$ 1,587,946		\$ 1,580,883		\$ 1,483,068		\$ 1,473,412		\$ 2,066,261		\$ 7,640,423	\$ 15,831,993
<b>TOTAL</b>					\$ 2,379,394		\$ 1,733,195		\$ 1,750,407		\$ 1,484,274		\$ 2,071,953		\$ 7,640,423	\$ 17,059,646

2012 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	0	0	0	0	57	371,149	(116.5)	(84,799)	165.6	63,041	(22.5)	(140,794)	1,436,250	
SUBTOTAL				\$	-	\$	-	\$	371,149	\$	(84,799)	\$	63,041	\$	(140,794)	\$	1,436,250
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
1 Power Purchase Agreements	Other	Varies	Varies	Varies	8,266,469	Varies	7,144,861	Varies	6,755,384	Varies	1,978,232	Varies	1,978,232	Varies	1,872,322	43,857,433	
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(5,502)	Varies	(8,163)	Varies	(3,883)	Varies	(3,087)	Varies	(4,884)	Varies	(3,249)	(58,708)	
SUBTOTAL				\$	8,260,967	\$	7,136,698	\$	6,751,501	\$	1,975,145	\$	1,973,348	\$	1,869,073	\$	43,798,725
TOTAL				\$	8,260,967	\$	7,136,698	\$	7,122,650	\$	1,890,346	\$	2,036,389	\$	1,728,279	\$	45,234,976

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: 130001-EI

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 18th day of January, 2013 to the following:

Ausley Law Firm  
James D. Beasley  
J. Jeffry Wahien  
Post Office Box 391  
Tallahassee, FL 32302  
[jbeasley@ausley.com](mailto:jbeasley@ausley.com)

Brickfield Law Firm  
James W. Brew  
F. Alvin Taylor  
Eighth Floor, West Tower  
1025 Thomas Jefferson St, NW  
Washington, DC 20007  
[jbrew@bbrslaw.com](mailto:jbrew@bbrslaw.com)

Federal Executive Agencies  
Captain Samuel Miller  
USAF/AFLOA/JACL/ULFSC  
139 Barnes Drive, Suite 1  
Tyndall AFB, FL 32403-5319  
[Samuel.Miller@Tyndall.af.mil](mailto:Samuel.Miller@Tyndall.af.mil)

Florida Industrial Power Users  
Group  
c/o Moyle Law Firm  
Vicki Gordon Kaufman  
Jon C. Moyle, Jr.  
118 North Gadsden Street  
Tallahassee, FL 32301  
[vkaufman@moylelaw.com](mailto:vkaufman@moylelaw.com)

Florida Power & Light Company  
John T. Butler  
700 Universe Boulevard  
(LAW/JB)  
Juno Beach, FL 33408-0420  
[John.Butler@fpl.com](mailto:John.Butler@fpl.com)

Florida Power & Light  
Company  
Kenneth Hoffman  
215 South Monroe Street,  
Suite 810  
Tallahassee, FL 32301-1858  
[Ken.Hoffman@fpl.com](mailto:Ken.Hoffman@fpl.com)

Florida Public Utilities Company  
Cheryl M. Martin  
1641 Worthington Road  
Suite 220  
West Palm Beach, FL 33409-6730  
[cyoung@fpuc.com](mailto:cyoung@fpuc.com)

Florida Retail Federation  
Robert Scheffel Wright  
John T. LaVia  
c/o Gardner Law Firm  
1300 Thomaswood Drive  
Tallahassee, FL 32308  
[schef@qbwlegal.com](mailto:schef@qbwlegal.com)

Gunster Law Firm  
Beth Keating  
215 South Monroe Street,  
Suite 601  
Tallahassee, FL 32301-1804  
[bkeating@gunster.com](mailto:bkeating@gunster.com)

Office of Public Counsel  
J. Kelly  
P. Christensen  
C. Rehwinkel  
c/o The Florida Legislature  
111 W. Madison Street, Room 812  
Tallahassee, FL 32399-1400  
[Christensen.patty@leg.state.fl.us](mailto:Christensen.patty@leg.state.fl.us)

Progress Energy Florida, Inc.  
Paul Lewis, Jr.  
106 East College Avenue,  
Suite 800  
Tallahassee, FL 32301  
[Paul.lewisjr@pgnmail.com](mailto:Paul.lewisjr@pgnmail.com)

Progress Energy Service  
Company, LLC  
John T. Burnett  
Dianne M. Triplett  
Post Office Box 14042  
St. Petersburg, FL 33733  
[John.burnett@pgnmail.com](mailto:John.burnett@pgnmail.com)

Tampa Electric Company  
Ms. Paula K. Brown  
Regulatory Affairs  
P. O. Box 111  
Tampa, FL 33601-0111  
[Regdept@tecoenergy.com](mailto:Regdept@tecoenergy.com)

White Springs Agricultural  
Chemicals, Inc.  
Randy B. Miller  
Post Office Box 300  
White Springs, FL 32096  
[RMiller@pcsphosphate.com](mailto:RMiller@pcsphosphate.com)

Office of the General  
Counsel  
Jennifer Crawford  
Martha Barrera  
2540 Shumard Oak Blvd  
Tallahassee, FL 32399-0850  
[jcrawfor@psc.state.fl.us](mailto:jcrawfor@psc.state.fl.us)  
[mbarrera@psc.state.fl.us](mailto:mbarrera@psc.state.fl.us)



**JEFFREY A. STONE**

Florida Bar No. 325953

**RUSSELL A. BADDERS**

Florida Bar No. 007455

**STEVEN R. GRIFFIN**

Florida Bar No. 0627569

BEGGS & LANE

P. O. Box 12950

Pensacola FL 32591-2950

(850) 432-2451

**Attorneys for Gulf Power Company**