

REDACTED

February 12, 2013

VIA HAND DELIVERY

Ms. Ann Cole, Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

claim of confidentiality notice of intent request for confidentiality filed by OPC

For DN 00822-13, which is in locked storage. You must be authorized to view this DN.-CLK

Re: Petition of Progress Energy Florida, Inc. For an Accounting Order to Record in a Regulatory Asset or Liability the Unrealized and Realized Gains And Losses Resulting from Financial Accounting Requirements Related to Interest Rate Derivative Agreements; Docket No. 120303-EI

Dear Ms. Cole:

Per Commission Staff's request, attached for filing in this docket are the Treasury Risk Management Guidelines and Policy ACT-SUBS-00074. Please note that the Company is evaluating its Treasury Risk Management Guidelines and therefore this document may change at some point in the future. Please also note that both documents are confidential and the Company has filed for confidentiality treatment of these documents.

Thank you for your assistance in this matter. If you should have any questions, please feel free to contact me at (727) 820-4692.

Sincerely,

e M Suplettime Dianne M. Triplett

COM (AFD) APA ECO ENG ___ DMT/lmr Enclosure

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition of Progress Energy Florida,
Inc. For an Accounting Order to Record
in a Regulatory Asset or Liability the
Unrealized and Realized Gains And
Losses Resulting from Financial

Docket No. 120303-EI

Dated: February 12, 2013

Interest Rate Derivative Agreements.

Accounting Requirements Related to

PROGRESS ENERGY FLORIDA INC.'S REQUEST FOR CONFIDENTIAL CLASSIFICATION

Progress Energy Florida, Inc., ("PEF" or "Company"), pursuant to Section 366.093, Florida Statutes (F.S.), and Rule 25-22.006, Florida Administrative Code (F.A.C.), submits this Request for Confidential Classification for certain information requested by Staff in the above referenced docket, specifically Progress Energy's Treasury Risk Management Guidelines (ERM-TREX-00001) and its Derivative Policies and Practices (ACT-SUBS-00074). In support of this Request, PEF states:

- 1. The documents titled, Treasury Risk Management Guidelines (ERM-TREX-00001) and Derivative Policies and Practices (ACT-SUBS-00074) contain information that is "proprietary business information" under Section 366.093(3), Florida Statutes.
 - 2. The following exhibits are included with this request:
- (a) Composite Exhibit A is a package containing unreducted copies of all the documents for which PEF seeks confidential treatment. Composite Exhibit A is being submitted separately in a sealed envelope labeled "CONFIDENTIAL." In the unreducted versions, the information asserted to be confidential is highlighted by yellow marker.

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- (b) Composite Exhibit B is a package containing two copies of redacted versions of the documents for which the Company requests confidential classification. The specific information for which confidential treatment is requested has been blocked out by opaque marker or other means.
- (c) Exhibit C is a table which identifies by page and line the information for which PEF seeks confidential classification and the specific statutory bases for seeking confidential treatment.
- 3. As indicated in Exhibit C, the information for which PEF requests confidential classification is "proprietary confidential business information" within the meaning of Section 366.093(3), F.S. Specifically, the Treasury Risk Management Guidelines (ERM-TREX-00001) and Derivative Policies and Practices (ACT-SUBS-00074) are considered internal company policies, guidelines and procedures which, if disclosed, would cause harm to the company's business operations. Affidavit of Jim Bass at ¶ 4. As such, the policies and guidelines in question contain confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information. See § 366.093(3)(e), F.S.; Affidavit of Jim Bass at ¶ 4. Accordingly, such information constitutes "proprietary confidential business information" which is exempt from disclosure under the Public Records Act pursuant to Section 366.093(1), F.S. PEF notes that it has requested confidentiality of similar internal Risk Management policies and guidelines in connection with Fuel Docket No. 120001-EI. See for example Order No. PSC-12-0448-CFO-EI issued August 28, 2012.
 - 4. The information identified as Exhibit "A" is intended to be and is treated as

confidential by the Company. Affidavit of Jim Bass at ¶ 5. The information has not been disclosed to the public, and the Company has treated and continues to treat the information and contracts at issue as confidential. Affidavit of Jim Bass at ¶ 5.

5. PEF requests that the information identified in Exhibit A be classified as "proprietary confidential business information" within the meaning of section 366.093(3), F.S., that the information remain confidential for a period of at least 18 months as provided in section 366.093(4) F.S., and that the information be returned as soon as it is no longer necessary for the Commission to conduct its business.

WHEREFORE, for the foregoing reasons, PEF respectfully requests that this Request for Confidential Classification be granted.

RESPECTFULLY SUBMITTED this 12th day of February, 2013.

DIANNE M. TRIPLETT

Associate General Counsel

Progress Energy Service Company, LLC

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Attorneys for

PROGRESS ENERGY FLORIDA, INC.

Exhibit B REDACTED

COM _____AFD ____APA ____ECO ____ENG ____IDM ____TEL ____CLK ____

STRUCTURE TO

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Progress Energy's Treasury Risk
Management Guidelines
(ERM-TREX-00001)
(19 pages)

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Progress Energy's
Derivative Policies and Practices
(ACT-SUBS-00074)
(54 pages)

Exhibit C

PROGRESS ENERGY FLORIDA Confidentiality Justification Matrix

DOCUMENT/RESPONSES	PAGE/LINE	JUSTIFICATION
Progress Energy – Treasury Risk Management Guidelines (ERM-TREX-00001)	Entire document	§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
Progress Energy Derivative Policies and Practices (ACT-SUBS-00074)	Entire document	§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.