



Peace River Electric Cooperative, Inc.

P.O. Box 1310 • Wauchula, FL 33873 • (800) 282-3824 • fax (863) 773-3737 • www.preco.coop

A Touchstone Energy® Cooperative 

February 19, 2013

Ms. Ann Cole
Office of Commission Clerk
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

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COMMISSION
CLERK

Dear Ms. Cole:

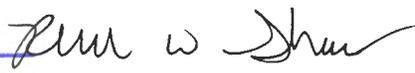
Please find enclosed an Executive Summary and documents in support of Peace River Electric Cooperative's (PRECO) recent Cost of Service and Rate Study, including: Test Year Income Statement, Cost Allocation Summary, Adjusted and Proposed Revenue by Rate Schedule and Comparison of Billing Under Existing & Proposed Rates. Also included are four (4) copies of the revised tariff sheets, one (1) copy of the revised tariff sheets in legislative format.

PRECO's Board of Directors intends to approve the attached rate revisions at its March 26, 2013 Board Meeting. As required, this filing is being submitted more than thirty (30) days prior to the Board's adoption of the tariff changes. The Cooperative intends for the revised tariffs to become effective April 1, 2013.

The Cooperative believes the proposed cost-based tariff changes support PRECO in its mission while taking into consideration the importance of meeting lender coverage requirements, growing equity, continuing with patronage capital refunds, and maintaining existing cash-general fund levels.

During the review process, should the Commission Staff have questions regarding the filing, please do not hesitate to contact Carol Braxton, Chief Financial Officer, at 863.767.4611 or carol.braxton@preco.coop.

Sincerely,


COM _____
AFD _____
APA _____
ECO _____
ENG _____
GCL _____
IDM _____
TEL _____
CLK _____
Randall W. Shaw
General Manager/CEO
Enclosures
cc. Michael W. Searcy, Guernsey

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FPSC-COMMISSION CLERK

PEACE RIVER ELECTRIC COOPERATIVE, INC.

Summary of Proposed Rate Change

Peace River Electric Cooperative, Inc. ("PRECO" or "Cooperative") is a not-for-profit electric distribution cooperative providing service in ten Florida Counties: Brevard, DeSoto, Hardee, Highlands, Hillsborough, Indian River, Manatee, Osceola, Polk and Sarasota. PRECO is headquartered in Wauchula, with district offices located at Bradenton in Manatee County and Indian Lake Estates in Polk County.

PRECO serves a diverse mixture of agricultural, commercial, industrial and residential consumers and has done so since it was organized in 1940. PRECO currently maintains nearly 3,500 miles of energized underground and overhead power lines across its system and buys wholesale electricity from Seminole Electric Cooperative.

PRECO is proposing changes to its revenue and rates, based on changes in its cost of providing service. Michael W. Searcy, a Managing Consultant at Guernsey, prepared a Cost of Service Study and Rate Analysis (COSS) on behalf of PRECO. Mr. Searcy has over 30 years of utility experience with electric cooperatives and has conducted COSS analysis for cooperatives in both regulated and non-regulated states across the country.

Based on an adjusted test-year ending December 31, 2011, PRECO is increasing rates \$3,794,561. Key schedules included in the COSS filing package include:

Test-Year Income Statement	Schedule A-1.0
Cost Allocation Summary	Schedules H-1.0 and H-2.0
Adjusted and Proposed Revenue by Rate Schedule	Schedule N-1.0
Comparison of Billing Under Existing & Proposed Rates at Representative Usage Levels	Schedule O-1.0 thru O-6.0

FINANCIAL ADJUSTMENTS

The test year was the twelve months ending December 31, 2011, the most recent fully completed calendar year at the time the study began. Schedule A-1.0 is the Income Statement for the test year showing: Actual Test Year, Adjustments to the Test Year, Adjusted Test Year (Actual Test Year Plus Adjustments), Requested Revenue Change, and Adjusted Test Year With Rate Change (Adjusted Test Year Plus Requested Revenue Change). Adjustments were made for known and measurable changes.

Revenue was adjusted by applying existing rates to adjusted test-year billing units for customers in current rate classes. Cost of Power (CPA) revenue was adjusted by applying adjusted power cost under existing rates to test year billing units. "Other revenue" was adjusted to reflect the loss of an "other revenue" customer following the test year. No adjustments were made to normalize or "year-end" customer counts or kWh sales for

customers. Total revenue was increased by \$1,213,681, primarily due to the application of current retail rates to 2011 billing units. The cooperative changed selected tariffs affecting revenue December 8, 2011.

Adjusted purchased power expense was developed by applying 2012 fuel costs. The minor adjustment lowered power cost by \$58,250.

Other known and measurable adjustments were made to adjust payroll, benefits, payroll taxes, liability insurance, bad debts, rate case, depreciation and interest expenses to current expense levels and to reflect changes in capitalized/expensed levels based on the Cooperative's 2013 plan of work. Total additional adjustments were \$2,478,168.

All adjustments were designed to provide an accurate reflection of Cooperative revenues and expenses that should be recovered through rates.

The overall impact of the revenue and expense adjustments is to decrease operating margins by \$1,267,466, as reflected in column (b) of Schedule A-1.0. The adjusted test-year Operating TIER is 0.94, the Net TIER is 1.16 and the DSC is 1.23. This OTIER will be insufficient to meet the Cooperative's required OTIER from the Rural Utility Service of 1.10.

The Cooperative is proposing an increase of \$3,794,561 or 4.95%. This increase will result in a fall-out rate of return of 5.31%. As a Cooperative, PRECO does not base its revenue requirement on rate of return, however. The revenue requirement proposed is intended to allow the Cooperative to meet lender TIER and DSC coverage requirements, begin to grow equity, continue with patronage capital refunds, and maintain existing cash-general fund levels, in addition to meeting adjusted test-year expenses.

COST OF SERVICE

Rates are based on the cost of providing service. A Cost of Service Study was prepared, which assigns plant investment, operating expenses and revenue associated with providing service to each customer class. Once total system revenue requirement is identified, assignment of plant investment and operating expenses to each class provides the basis for assigning the revenue requirement to each class. The assignment of class revenue requirement is generally done based on the class contribution to overall system return or margin. The Cost of Service Study identifies revenue deficiencies and subsidies that exist between rate classes.

The Cost of Service Study also provides important information with regard to unbundled cost components that comprise the cost to serve. These unbundled cost components can be used to develop rate designs which more accurately reflect cost causation, giving the consumer a better price signal with regard to the cost of electric service. In particular, they can be used to help the Cooperative decouple fixed cost recovery from kWh sales, because a highly effective decoupling strategy for a distribution service provider is to recover its fixed cost of providing service primarily from fixed rate components.

Schedule H-1.0 shows the results of the Cost of Service Study under existing rates. This schedule shows allocated rate base, operating revenues, operating expenses, resulting return, interest, resulting operating margin, and calculated revenue deficiencies for each rate class. Schedule H-2.0 is a summary of the Cost of Service Study under proposed rates. Not all rate classes are performing equally, and the cooperative proposes to increase rates for some rate classes more than others.

DEVELOPMENT OF REVENUE REQUIREMENT

The revenue requirement for each class under proposed rates was determined based on the following criteria:

1. The cost of providing service to each class;
2. The magnitude of the rate change indicated by the cost of service; and
3. The impact of the proposed rate change upon the class.

A Rate of Return on Rate Base (ROR) has been calculated for the total system and for each rate class in the Cost of Service Study as one measure of each rate class’s ability to recover costs in comparison with the total system. Proposed rates are generally designed to move individual class rates of return closer to the system average. The relative rate of return provides a measure of how each class’s rate of return changes under proposed rates. The Relative Rate of Return (RROR) is calculated by dividing the class rate of return by the total system rate of return. A relative rate of return equal to one (1) would indicate the class and system rates of return are the same. Movement of the class’s relative rate of return toward a value of one indicates movement toward cost-of-service based rates. The following summarizes relative class rates of return under existing and proposed rates. As indicated, relative rates of return under proposed rates generally move closer to 1.00 for rate classes, indicating proposed rates more closely reflect the cost of providing service.

Rate Class	Existing Rates		Proposed Rates	
	ROR %	RROR	ROR %	RROR
Residential	3.83	1.14	5.56	1.05
General Service	2.60	0.77	5.51	1.04
General Service Demand	4.37	1.30	6.21	1.17
Irrigation	-5.17	-1.54	-4.19	-0.79
Lighting	-4.72	-1.40	-2.70	-0.51

RATE DESIGN AND IMPACT ON CUSTOMERS

The proposed revenue change for each rate class is shown on Schedule N-1.0. Proposed rate changes are summarized on Schedule O-1.0. Changes for individual rate classes are discussed below. The basic objectives of the proposed rate design are:

- Recover the cost of providing service;
- Reflect the unbundled costs of providing service (move closer to decoupled rates);
- Reflect a consideration of the impact of the rate change on the member;

The proposed rate for the residential class results in an overall increase of 4.43%. The facilities charge has increased from \$20.00 to \$22.50 per month. PRECO could justify a higher facilities charge, but is limiting the increase to minimize customer impact. The COSS shows that the Cooperative's wires customer-related component of expense for the residential class is \$35.26 per month. The customer-related component of expense reflects the cost of having essentially minimum sized service available before any energy is actually sold to the customer. The proposed increase in the facilities charge is necessary in order to more appropriately recover these costs and to move the cooperative closer to decoupled rates.

PRECO's existing residential energy rate is an inverted rate design intended to provide an energy efficiency and conservation pricing incentive to members. While the basic structure has not changed, PRECO has increased the cost difference between the lower and upper block. A comparison of existing and proposed residential rates is shown on Schedule O-2.0. As a result of the change in the facilities charge and the over 1,000 kWh energy block, members with low usage and high usage see a higher percentage increase than members with average usage. The class average customer would see an increase of \$5.22 per month, or 3.4%.

While PRECO had no test-year customers in the residential time-of-use class and, therefore, no billing units to use in developing its residential time of use rate, it continues to offer this rate design option for any member who might wish to participate. The facilities charge is being increased to match to standard residential facilities charge. Both on-peak and off-peak proposed energy charges now include the same inverted energy pricing signal as is present in the standard residential rate. See Schedules O-2.1 and 2.2.

Irrigation service is currently available for irrigation pumping loads greater than 5 horsepower. While grandfathering any existing customers under 15 horsepower, the Cooperative proposes to offer the service to loads greater than 15 horsepower in the future. Only three customers have horsepowers under 15 and the Cooperative believes these customers have usage that would justify moving future such customers to the General Service rate rather than the Irrigation rate. Based on the results of the COSS, the horsepower charge is the primary billing component to be increased. The proposed rate increase is 9.98%. The increase was limited due to a desire to minimize customer impact. See Schedule O-5.0.

The General Service rate is a non-demand rate and limited to 50 kVa and below. The proposed increase for the General Service class is 9.68%. Unlike the residential rate class, the existing General Service facilities charge has not been increased in recent years and is increasing from \$16.50 to \$25.00. Customers at average usage levels will see an increase of \$13.81 per month or 9.9%. See Schedule O-3.0.

The General Service Demand rate has a proposed increase of 3.90% for secondary customers, 2.09% for primary customers, a reduction of 4.96% for time-of-use customers and no increase for Industrial Customers. See Schedules O-4.0 and O-4.1.

Lighting is proposed to increase by 10.02%. See Schedule O-6.0. Although the cost of service indicates a higher increase could be justified, the proposed increase has been limited to reduce customer impact.

The proposed CPA adjustment has not been rebased. Service charges and fees, also called "other revenue," are not changing.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

INCOME STATEMENT
DECEMBER 31, 2011

	Test Year 12/31/2011	Adjustments	Adjusted Test Year	Rate Change	Adjusted Test Year w/ Rate Change
	(a)	(b)	(c)	(d)	(e)
Operating Revenues					
Base Revenue	\$ 79,472,359	\$ 1,633,131	\$ 81,105,490	\$ 3,679,805	\$ 84,785,295
CPA Revenue	(2,899,446)	(3,128,591)	(6,028,037)	114,756	(5,913,281)
CPA Over/Under	(2,470,754)	2,470,754	0		0
Adjustment to Over/Under	564,183	(564,183)	0		0
Unbilled Revenue'	(848,684)	848,684	0		0
Other Revenue	1,626,466	(46,114)	1,580,352		1,580,352
Total	\$ 75,444,124	\$ 1,213,681	\$ 76,657,805	\$ 3,794,561	\$ 80,452,366
Operating Expenses					
Purchased Power	\$ 47,368,675	\$ (58,520)	\$ 47,310,155	\$	\$ 47,310,155
Transmission O&M	672	0	672		672
Distribution-Operations	3,021,187	854,317	3,875,504		3,875,504
Distribution-Maintenance	4,605,597	549,573	5,155,170		5,155,170
Consumer Accounting	3,382,350	272,138	3,654,488		3,654,488
Customer Service	485,102	88,634	573,736		573,736
Administrative & General	2,928,020	501,394	3,429,414		3,429,414
Depreciation	5,858,935	212,111	6,071,046		6,071,046
Tax	12,287	0	12,287		12,287
Total	\$ 67,662,825	\$ 2,419,647	\$ 70,082,472	\$ 0	\$ 70,082,472
Return	\$ 7,781,299	\$ (1,205,966)	\$ 6,575,333	\$ 3,794,561	\$ 10,369,894
Interest & Other Deductions					
Interest L-T Debt	\$ 6,802,981	\$ 61,500	\$ 6,864,481	\$	\$ 6,864,481
Amortize RUS Gain	(295,729)		(295,729)		(295,729)
Interest-Other	268,333		268,333		268,333
Other Deductions	160,789		160,789		160,789
Total	\$ 6,936,374	\$ 61,500	\$ 6,997,874	\$ 0	\$ 6,997,874
Operating Margin	\$ 844,925	\$ (1,267,466)	\$ (422,541)	\$ 3,794,561	\$ 3,372,020
Non-Operating Margins					
Interest Income	\$ 88,331	\$	\$ 88,331	\$	\$ 88,331
Gain(Loss) Equity Investments	0		0		0
Other Margins	66,039		66,039		66,039
G&T Capital Credits	1,078,404		1,078,404		1,078,404
Other Capital Credits	318,488		318,488		318,488
Total	\$ 1,551,262	\$ 0	\$ 1,551,262	\$ 0	\$ 1,551,262
Net Margins	\$ 2,396,187	\$ (1,267,466)	\$ 1,128,721	\$ 3,794,561	\$ 4,923,282
Operating TIER	1.12		0.94		1.49
Net TIER	1.35		1.16		1.72
Net TIER Excl Capital Credits	1.15		0.96		1.51
DSC	1.43		1.23		1.56
Rate of Return	3.99%		3.36%		5.31%
Rate Base	\$ 195,156,335	\$ 283,257	\$ 195,439,592	\$ 0	\$ 195,439,592
Principal Payments	3,748,091	863,931	4,612,022		4,612,022
Percent Change					4.95%

**PEACE RIVER ELECTRIC COOPERATIVE, INC.
EXISTING RATES
ADJUSTED TEST YEAR ENDING DECEMBER 31, 2011
Cost Allocation Summary**

<u>Account</u>	<u>Total</u>	<u>RESIDENTIAL</u>	<u>GEN SERVICE</u>	<u>GS DEMAND</u>	<u>Irrigation</u>	<u>Lighting</u>
Rate Base	195,439,590	132,036,817	32,103,762	23,871,838	1,748,815	5,678,355
Operating Revenues	76,657,805	52,882,530	9,961,851	12,873,619	174,667	765,136
Operating Expenses	70,082,472	47,826,477	9,127,731	11,830,082	264,998	1,033,181
Return	6,575,333	5,056,052	834,119	1,043,536	-90,331	-268,044
Rate of Return	3.364 %	3.829 %	2.598 %	4.371 %	-5.165 %	-4.720 %
Relative ROR	1.000	1.138	0.772	1.299	-1.535	-1.403
Interest	6,997,874	4,743,123	1,149,855	838,906	61,393	204,595
Operating Margins	-422,541	312,929	-315,735	204,629	-151,725	-472,640
Margin as % Revenue	-0.551 %	0.592 %	-3.169 %	1.590 %	-86.865 %	-61.772 %
Operating TIER	0.940	1.066	0.725	1.244	-1.471	-1.310
<u>Revenue Deficiencies</u>						
Uniform ROR = 5.305933	3,794,560	1,949,732	869,284	223,087	183,122	569,334
Deficiency % Rev	4.950 %	3.687 %	8.726 %	1.733 %	104.841 %	74.410 %
Uniform % Mar = 4.191324	3,794,560	1,986,823	765,346	349,597	166,003	526,788
Deficiency % Rev	4.950 %	3.757 %	7.683 %	2.716 %	95.040 %	68.849 %

**PEACE RIVER ELECTRIC COOPERATIVE, INC.
PROPOSED RATES
ADJUSTED TEST YEAR ENDING DECEMBER 31, 2011
Cost Allocation Summary**

<u>Account</u>	<u>Total</u>	<u>RESIDENTIAL</u>	<u>GEN SERVICE</u>	<u>GS DEMAND</u>	<u>Irrigation</u>	<u>Lighting</u>
Rate Base	195,439,590	132,036,505	32,104,196	23,871,635	1,748,823	5,678,429
Operating Revenues	80,452,366	55,168,761	10,901,321	13,310,279	191,760	880,244
Operating Expenses	70,082,472	47,823,973	9,131,205	11,828,455	265,063	1,033,773
Return	10,369,894	7,344,787	1,770,115	1,481,823	-73,303	-153,529
Rate of Return	5.306 %	5.563 %	5.514 %	6.207 %	-4.192 %	-2.704 %
Relative ROR	1.000	1.048	1.039	1.170	-0.790	-0.510
Interest	6,997,874	4,743,123	1,149,855	838,906	61,393	204,595
Operating Margins	3,372,020	2,601,664	620,260	642,917	-134,697	-358,124
Margin as % Revenue	4.191 %	4.716 %	5.690 %	4.830 %	-70.243 %	-40.685 %
Operating TIER	1.482	1.549	1.539	1.766	-1.194	-0.750
<u>Revenue Deficiencies</u>						
Uniform ROR = 5.305933	-0	-339,018	-66,688	-215,210	166,095	454,823
Deficiency % Rev	0.000 %	-0.615 %	-0.612 %	-1.617 %	86.616 %	51.670 %
Uniform % Mar = 4.191324	-0	-302,020	-170,497	-88,760	148,979	412,299
Deficiency % Rev	0.000 %	-0.547 %	-1.564 %	-0.667 %	77.690 %	46.839 %

PEACE RIVER ELECTRIC COOPERATIVE, INC.
PROPOSED REVENUE BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2011

	<u>Customers</u>	<u>kWh Sales</u>	<u>Adj TY Revenue</u>	<u>Adj TY Revenue</u>	<u>Change</u>	
					<u>\$</u>	<u>%</u>
Residential	27,139	394,446,873	51,596,164	53,880,479	2,284,315	4.43%
Res Net Metered	30	385,587	41,433	43,042	1,609	3.88%
Subtotal	27,169	394,832,460	51,637,597	53,923,521	2,285,924	4.43%
General Service	5,748	69,655,429	9,705,933	10,645,371	939,438	9.68%
GS Net Metered	1	9,966	160	264	104	65.00%
Subtotal	5,749	69,665,395	9,706,093	10,645,635	939,542	9.68%
GS Demand Sec	264	100,464,244	10,717,991	11,135,933	417,942	3.90%
GS Demand Pri	2	12,373,660	1,111,861	1,135,068	23,207	2.09%
GS TOU	3	122,920	26,827	25,496	(1,331)	-4.96%
GS Ind Trans	2	13,146,732	944,246	944,182	(64)	-0.01%
Subtotal	271	126,107,556	12,800,925	13,240,679	439,754	3.44%
Irrigation	27	818,764	170,991	188,060	17,069	9.98%
Lighting	205	3,877,517	761,847	838,222	76,375	10.02%
Total	33,421	595,301,692	75,077,453	78,836,117	3,758,664	5.01%
Other Revenue			1,580,352	1,580,352	0	0.00%
Total			76,657,805	80,416,469	3,758,664	4.90%

PEACE RIVER ELECTRIC COOPERATIVE, INC.

SUMMARY OF RATES

	Existing	Proposed
Power Cost, per kWh Sold	\$0.079645	\$0.079842
CPA Base Cost, per kWh Sold	\$0.090000	\$0.090000
CPA Factor, per kWh	(\$0.010355)	(\$0.010158)
<i>Residential</i>		
Facilities Charge	\$20.00	\$22.50
Energy Charge, per kWh		
First 1,000 kWh per month	\$0.120000	\$0.120741
Over 1,000 kWh per month	\$0.132500	\$0.140741
<i>Residential Time of Use</i>		
Facilities Charge	\$17.50	\$22.50
Energy Charge, per kWh - On-Peak		
First 1,000 kWh per month	\$0.243000	\$0.247009
Over 1,000 kWh per month	\$0.243000	\$0.267009
Energy Charge, per kWh - Off Peak		
First 1,000 kWh per month	\$0.081500	\$0.066626
Over 1,000 kWh per month	\$0.081500	\$0.086626
<i>Net Metering</i>		
Administrative Charge	\$5.00	\$5.00
Excess Energy paid to Member	Avoided Cost	Avoided Cost

PEACE RIVER ELECTRIC COOPERATIVE, INC.

SUMMARY OF RATES

	Existing	Proposed
Power Cost, per kWh Sold	\$0.079645	\$0.079842
CPA Base Cost, per kWh Sold	\$0.090000	\$0.090000
CPA Factor, per kWh	(\$0.010355)	(\$0.010158)
General Service		
Facilities Charge	\$16.50	\$25.00
Demand Charge, per Billing kW	\$0.00	\$0.00
Energy Charge, per kWh	\$0.132700	\$0.137772
General Service Demand		
Secondary Service		
Facilities Charge	\$60.00	\$100.00
Demand Charge, per Billing kW	\$7.50	\$8.25
Energy Charge, per kWh	\$0.087930	\$0.087912
Gen Service Time of Use		
Facilities Charge	\$60.00	\$100.00
Demand Charge, per Billing kW	\$1.50	\$3.46
On-Peak Demand Charge, per Billing kW	\$13.25	\$7.41
Energy Charge	\$0.104150	\$0.087912
Primary Service		
Facilities Charge	\$500.00	\$500.00
Demand Charge, per Billing kW	\$7.25	\$8.09
Energy Charge, per kWh	\$0.086000	\$0.086153

PEACE RIVER ELECTRIC COOPERATIVE, INC.

SUMMARY OF RATES

	Existing	Proposed
Power Cost, per kWh Sold	\$0.079645	\$0.079842
CPA Base Cost, per kWh Sold	\$0.090000	\$0.090000
CPA Factor, per kWh	(\$0.010355)	(\$0.010158)
<i>Irrigation</i>		
Facilities Charge	\$0.00	\$0.00
Monthly Horsepower Charge	\$2.75	\$3.45
Energy Charge, per kWh	\$0.136300	\$0.135850
<i>Area Lighting</i>		
175 Watt MV 63 kWh/Mo	\$9.00	\$9.85
100 Watt HPS 36 kWh/Mo	\$9.00	\$9.85
400 Watt MVL 142 kWh/Mo	\$14.50	\$15.85
250 Watts HPS 89 kWh/Mo	\$14.50	\$15.85
250 Watts HPS (Shadow) 89 kWh/Mo	\$12.50	\$13.85
175 Watts MH 54 kWh/Mo	\$8.25	\$9.10
<i>Energy Only Lighting</i>		
70 Watt HPS 25 kWh/Mo	\$3.50	\$2.95
100 Watt HPS 36 kWh/Mo	\$4.25	\$4.25
250 Watts HPS 89 kWh/Mo	\$8.75	\$10.49
175 Watts MH 54 kWh/Mo	\$8.25	\$6.37

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES
RESIDENTIAL

<u>kWh Usage</u>	<u>Customers In Block</u>	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>Change</u>	
				<u>\$</u>	<u>%</u>
Facilities Charge		\$20.00	\$22.50	\$2.50	12.50%
Energy Charge, per kWh					
First 1,000 kWh per month		\$0.120000	\$0.120741	\$0.000741	0.62%
Over 1,000 kWh per month		\$0.132500	\$0.140741	\$0.008241	6.22%
CPA Factor, per kWh		(\$0.010355)	(\$0.010158)	\$0.000197	-1.90%
<u>Total Energy, per kWh</u>					
First 1,000 kWh per month		\$0.109645	\$0.110583	\$0.000938	0.86%
Over 1,000 kWh per month		\$0.122145	\$0.130583	\$0.008438	6.91%
50	1,835	\$25.48	\$28.03	\$2.55	10.0%
100	638	\$30.96	\$33.56	\$2.59	8.4%
250	1,462	\$47.41	\$50.15	\$2.73	5.8%
500	2,537	\$74.82	\$77.79	\$2.97	4.0%
750	3,065	\$102.23	\$105.44	\$3.20	3.1%
1,000	3,260	\$129.65	\$133.08	\$3.44	2.7%
3,000	13,552	\$373.94	\$394.25	\$20.31	5.4%
5,000	790	\$618.23	\$655.42	\$37.19	6.0%
1,211 Average		\$155.42	\$160.64	\$5.22	3.4%

PEACE RIVER ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
RESIDENTIAL TIME OF USE

kWh Usage	kWh		Existing Rate	Proposed Rate	Change		
	On Peak	Off Peak			\$	%	
Facilities Charge			\$17.50	\$22.50	\$5.00	28.57%	
Energy Charge, per kWh - On-Peak							
First 1,000 kWh per month			\$0.243000	\$0.247009	\$0.004009	1.65%	
Over 1,000 kWh per month			\$0.243000	\$0.267009	\$0.024009	9.88%	
Energy Charge, per kWh - Off Peak							
First 1,000 kWh per month			\$0.081500	\$0.066626	(\$0.014874)	-18.25%	
Over 1,000 kWh per month			\$0.081500	\$0.086626	\$0.005126	6.29%	
CPA Factor, per kWh			(\$0.010355)	(\$0.010158)	\$0.000197	-1.90%	
50	65%	33	18	\$26.31	\$31.19	\$4.88	18.6%
100	65%	65	35	\$35.11	\$39.87	\$4.76	13.6%
500	65%	325	175	\$105.56	\$109.36	\$3.80	3.6%
1,000	65%	650	350	\$193.62	\$196.22	\$2.60	1.3%
3,000	65%	1,950	1,050	\$545.86	\$563.65	\$17.79	3.3%
5,000	65%	3,250	1,750	\$898.10	\$951.08	\$52.98	5.9%
50	45%	23	28	\$24.69	\$29.38	\$4.69	19.0%
100	45%	45	55	\$31.88	\$36.26	\$4.38	13.7%
500	45%	225	275	\$89.41	\$91.32	\$1.91	2.1%
1,000	45%	450	550	\$161.32	\$160.14	(\$1.18)	-0.7%
3,000	45%	1,350	1,650	\$448.96	\$455.42	\$6.46	1.4%
5,000	45%	2,250	2,750	\$736.60	\$770.70	\$34.10	4.6%
50	30%	15	35	\$23.48	\$28.03	\$4.55	19.4%
100	30%	30	70	\$29.46	\$33.56	\$4.10	13.9%
500	30%	150	350	\$77.30	\$77.79	\$0.49	0.6%
1,000	30%	300	700	\$137.10	\$133.08	(\$4.01)	-2.9%
3,000	30%	900	2,100	\$376.29	\$376.25	(\$0.04)	0.0%
5,000	30%	1,500	3,500	\$615.48	\$635.41	\$19.94	3.2%
50	10%	5	45	\$21.86	\$26.23	\$4.36	19.9%
100	10%	10	90	\$26.23	\$29.95	\$3.72	14.2%
500	10%	50	450	\$61.15	\$59.75	(\$1.39)	-2.3%
1,000	10%	100	900	\$104.80	\$97.01	(\$7.79)	-7.4%
3,000	10%	300	2,700	\$279.39	\$280.02	\$0.63	0.2%
5,000	10%	500	4,500	\$453.98	\$465.03	\$11.06	2.4%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES
GENERAL SERVICE

kWh Usage	Customers In Block	Existing Rate	Proposed Rate	Change	
				\$	%
Facilities Charge		\$16.50	\$25.00	\$8.50	51.52%
Energy Charge, per kWh		\$0.132700	\$0.137772	\$0.005072	3.82%
CPA Factor, per kWh		(\$0.010355)	(\$0.010158)	\$0.000197	-1.90%
Total Energy, per kWh		\$0.122345	\$0.127614	\$0.005269	4.31%
50	1,586	\$22.62	\$31.38	\$8.76	38.7%
100	408	\$28.73	\$37.76	\$9.03	31.4%
250	748	\$47.09	\$56.90	\$9.82	20.8%
500	699	\$77.67	\$88.81	\$11.13	14.3%
750	433	\$108.26	\$120.71	\$12.45	11.5%
1,000	319	\$138.85	\$152.61	\$13.77	9.9%
3,000	1,062	\$383.54	\$407.84	\$24.31	6.3%
5,000	265	\$628.23	\$663.07	\$34.84	5.5%
1,007	Average	\$139.70	\$153.51	\$13.81	9.9%

**Note: Customer with usage over 5,000 kWh*

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
GENERAL SERVICE DEMAND

<u>Member</u>	<u>kW</u>	<u>kWh</u>	<u>L.F.</u>	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>Change</u>	
						<u>\$</u>	<u>%</u>
<u>Secondary</u>							
Facilities Charge				\$60.00	\$100.00	\$40.00	66.67%
Demand Charge, per Billing kW				\$7.50	\$8.25	\$0.75	10.00%
Energy Charge, per kWh				\$0.087930	\$0.087912	(\$0.000018)	-0.02%
<u>Primary</u>							
Facilities Charge				\$500.00	\$500.00	\$0.00	0.00%
Demand Charge, per Billing kW				\$7.25	\$8.09	\$0.84	11.59%
Energy Charge, per kWh				\$0.086000	\$0.086153	\$0.000153	0.18%
CPA Factor, per kWh				(\$0.010355)	(\$0.010158)	\$0.000197	-1.90%
<u>Secondary</u>							
0000579017-001	600.00	6,400	1.46%	\$5,716	\$6,648	\$931	16.29%
0001029002-001	763.69	60,864	10.92%	\$11,169	\$12,233	\$1,064	9.52%
0001029005-001	716.24	232,080	44.39%	\$24,095	\$25,154	\$1,059	4.39%
0001131001-001	600.00	3,040	0.69%	\$5,456	\$6,386	\$931	17.06%
0001131002-001	600.00	6,080	1.39%	\$5,692	\$6,623	\$931	16.36%
0001136013-001	615.60	101,840	22.66%	\$13,237	\$14,197	\$960	7.25%
0001237018-001	600.00	221,200	50.50%	\$22,380	\$23,349	\$970	4.33%
0001237031-001	602.04	308,520	70.20%	\$29,169	\$30,155	\$987	3.38%
0001237034-001	600.00	173,400	39.59%	\$18,672	\$19,633	\$961	5.15%
0001383001-001	600.00	70,120	16.01%	\$10,660	\$11,602	\$943	8.84%
0001479003-001	1,532.64	83,040	7.42%	\$18,657	\$20,301	\$1,644	8.81%
0001479009-001	1,147.20	47,712	5.70%	\$13,025	\$14,374	\$1,349	10.36%
0001479020-001	694.32	271,872	53.64%	\$27,018	\$28,067	\$1,049	3.88%
0001479039-001	687.04	15,291	3.05%	\$6,999	\$7,957	\$958	13.69%
0001479040-001	163.74	4,591	3.84%	\$2,304	\$2,908	\$604	26.20%
0001738010-001	784.72	162,240	28.32%	\$19,191	\$20,289	\$1,098	5.72%
0002031003-001	612.00	29,480	6.60%	\$7,597	\$8,541	\$944	12.43%
0002219003-001	607.24	103,120	23.26%	\$13,274	\$14,228	\$954	7.19%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
GENERAL SERVICE DEMAND

Member	kW	kWh	L.F.	Existing Rate	Proposed Rate	Change	
						\$	%
0002219005-001	3,680.06	978,816	36.44%	\$104,252	\$107,667	\$3,415	3.28%
0002219006-001	600.00	39,440	9.00%	\$8,280	\$9,217	\$937	11.32%
0002219009-001	6,256.44	1,416,240	31.01%	\$157,508	\$162,934	\$5,426	3.44%
0002219010-001	8,558.16	2,377,680	38.06%	\$249,355	\$256,679	\$7,324	2.94%
0002219014-001	602.20	47,760	10.86%	\$8,941	\$9,882	\$940	10.52%
0002219017-001	3,752.88	833,120	30.41%	\$93,496	\$96,940	\$3,444	3.68%
0002219018-001	4,280.04	1,006,320	32.21%	\$110,886	\$114,756	\$3,870	3.49%
0002219021-001	13,823.28	5,957,280	59.04%	\$566,531	\$578,444	\$11,914	2.10%
0002219022-001	2,086.36	101,760	6.68%	\$24,262	\$26,325	\$2,063	8.50%
0002219023-001	600.00	84,800	19.36%	\$11,798	\$12,744	\$945	8.01%
0002219024-001	3,102.53	1,127,232	49.77%	\$111,434	\$114,443	\$3,009	2.70%
0002219026-001	6,054.33	2,007,936	45.43%	\$201,893	\$207,273	\$5,380	2.66%
0002219031-001	8,230.64	2,071,680	34.48%	\$223,160	\$230,184	\$7,024	3.15%
0002219032-001	5,471.44	1,613,952	40.41%	\$166,958	\$171,831	\$4,872	2.92%
0002219035-001	7,213.84	2,077,920	39.46%	\$216,018	\$222,281	\$6,262	2.90%
0002219036-001	4,956.48	1,267,488	35.03%	\$136,219	\$140,643	\$4,424	3.25%
0002219037-001	618.12	127,760	28.31%	\$15,267	\$16,233	\$966	6.33%
0002219038-001	600.00	91,040	20.79%	\$12,282	\$13,229	\$946	7.70%
0002219040-001	2,438.56	1,004,000	56.40%	\$96,895	\$99,383	\$2,489	2.57%
0002219041-001	600.00	10,375	2.37%	\$6,025	\$6,957	\$932	15.47%
0002597013-001	1,160.64	406,840	48.02%	\$40,985	\$42,409	\$1,423	3.47%
0002597014-001	1,649.96	627,960	52.14%	\$61,809	\$63,639	\$1,830	2.96%
0002801002-001	694.96	51,040	10.06%	\$9,892	\$10,902	\$1,010	10.21%
0002801005-001	600.00	25,680	5.86%	\$7,212	\$8,147	\$935	12.96%
0003686019-001	1,270.00	445,120	48.01%	\$44,775	\$46,287	\$1,512	3.38%
0003686020-001	1,088.19	30,336	3.82%	\$11,235	\$12,536	\$1,302	11.59%
0003899013-001	821.08	91,880	15.33%	\$14,006	\$15,118	\$1,112	7.94%
0004535008-001	1,380.64	335,040	33.24%	\$37,066	\$38,641	\$1,575	4.25%
0006671003-001	1,125.76	140,720	17.12%	\$20,080	\$21,429	\$1,350	6.72%
0007157005-001	600.00	67,840	15.49%	\$10,483	\$11,425	\$942	8.99%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
GENERAL SERVICE DEMAND

Member	kW	kWh	L.F.	Existing Rate	Proposed Rate	Change	
						\$	%
0007611003-001	632.56	81,440	17.64%	\$11,782	\$12,751	\$969	8.22%
0007611012-001	1,954.45	84,864	5.95%	\$21,962	\$23,923	\$1,961	8.93%
0007611014-001	1,761.12	55,480	4.32%	\$18,232	\$20,043	\$1,811	9.93%
0007611015-001	5,325.51	302,400	7.78%	\$64,120	\$68,648	\$4,528	7.06%
0007611016-001	4,377.99	185,664	5.81%	\$47,958	\$51,755	\$3,797	7.92%
0007611018-001	2,023.19	58,368	3.95%	\$20,422	\$22,430	\$2,008	9.83%
0007884001-001	650.38	100,800	21.23%	\$13,417	\$14,403	\$986	7.35%
0007884016-001	600.00	36,240	8.27%	\$8,031	\$8,968	\$936	11.66%
0007884020-001	1,726.07	409,344	32.49%	\$45,420	\$47,268	\$1,848	4.07%
0007884021-001	1,478.63	543,360	50.34%	\$53,961	\$55,647	\$1,686	3.12%
0007884022-001	1,690.34	662,592	53.70%	\$64,798	\$66,664	\$1,866	2.88%
0007884023-001	1,443.31	409,344	38.85%	\$43,300	\$44,935	\$1,636	3.78%
0007884024-001	1,264.34	351,456	38.08%	\$37,467	\$38,958	\$1,491	3.98%
0007884033-001	1,431.65	291,264	27.87%	\$34,052	\$35,658	\$1,606	4.72%
0007884077-001	600.00	10,590	2.42%	\$6,042	\$6,973	\$932	15.42%
0007884088-001	1,665.12	725,320	59.67%	\$69,475	\$71,334	\$1,859	2.68%
0007884089-001	1,545.20	448,480	39.76%	\$47,100	\$48,819	\$1,719	3.65%
0008716014-001	1,233.08	493,200	54.79%	\$48,228	\$49,721	\$1,493	3.10%
0008716029-001	1,079.88	404,040	51.25%	\$40,163	\$41,525	\$1,362	3.39%
0008716034-001	735.35	266,604	49.66%	\$26,917	\$27,996	\$1,079	4.01%
0008716035-001	600.00	117,297	26.78%	\$14,319	\$15,270	\$951	6.64%
0008716037-001	889.37	190,224	29.30%	\$22,147	\$23,328	\$1,181	5.33%
0008962001-001	605.72	32,542	7.36%	\$7,787	\$8,727	\$940	12.07%
0009379001-001	619.00	145,840	32.27%	\$16,676	\$17,646	\$970	5.82%
0010040242-001	1,581.12	577,520	50.04%	\$57,380	\$59,149	\$1,769	3.08%
0010040242-010	600.00	111,240	25.40%	\$13,849	\$14,799	\$950	6.86%
0013617001-001	714.63	505,632	96.92%	\$45,304	\$46,411	\$1,106	2.44%
0013979007-001	4,636.80	767,040	22.66%	\$94,999	\$99,094	\$4,095	4.31%
0013979015-001	1,534.39	737,472	65.84%	\$69,437	\$71,200	\$1,763	2.54%
0014009004-001	600.00	125,760	28.71%	\$14,976	\$15,928	\$953	6.36%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
GENERAL SERVICE DEMAND

<u>Member</u>	<u>kW</u>	<u>kWh</u>	<u>L.F.</u>	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>Change</u>	
						<u>\$</u>	<u>%</u>
0017008004-001	605.41	152,064	34.41%	\$17,057	\$18,018	\$961	5.64%
0017692005-001	909.52	311,560	46.93%	\$31,711	\$32,929	\$1,218	3.84%
0017692006-001	924.24	381,600	56.56%	\$37,254	\$38,496	\$1,241	3.33%
0017692007-001	1,733.76	553,280	43.72%	\$56,644	\$58,523	\$1,879	3.32%
0017692010-001	1,034.68	278,920	36.93%	\$30,117	\$31,423	\$1,306	4.34%
0017692011-001	861.88	338,440	53.79%	\$33,439	\$34,626	\$1,187	3.55%
0017692012-001	783.44	251,360	43.95%	\$26,095	\$27,208	\$1,113	4.26%
0019297007-001	754.36	226,480	41.13%	\$23,947	\$25,033	\$1,086	4.54%
0020535005-001	600.10	33,252	7.59%	\$7,800	\$8,736	\$936	12.00%
0020535007-001	1,510.72	574,480	52.09%	\$56,616	\$58,332	\$1,716	3.03%
0020612004-001	600.00	63,840	14.58%	\$10,172	\$11,114	\$941	9.25%
0024381007-001	903.88	289,240	43.84%	\$29,937	\$31,147	\$1,210	4.04%
0025818001-001	985.64	223,760	31.10%	\$25,470	\$26,730	\$1,259	4.94%
0025818002-001	1,365.80	321,920	32.29%	\$35,936	\$37,498	\$1,562	4.35%
0025818003-001	1,841.92	289,280	21.51%	\$36,975	\$38,889	\$1,913	5.17%
0028784001-001	2,010.72	415,800	28.33%	\$48,056	\$50,119	\$2,062	4.29%
0030003001-001	600.08	37,120	8.47%	\$8,100	\$9,037	\$937	11.56%
0030087007-001	630.37	49,591	10.78%	\$9,295	\$10,256	\$962	10.35%
0030087013-001	622.20	13,880	3.06%	\$6,463	\$7,412	\$949	14.69%
0030175007-001	1,436.56	663,640	63.28%	\$62,976	\$64,652	\$1,676	2.66%
0030779002-001	659.80	99,840	20.73%	\$13,414	\$14,406	\$993	7.40%
0031395001-001	675.90	174,745	35.42%	\$19,345	\$20,363	\$1,018	5.26%
0031395005-001	891.28	194,480	29.89%	\$22,491	\$23,675	\$1,183	5.26%
0031652009-001	600.00	15,840	3.62%	\$6,449	\$7,382	\$933	14.47%
0032053002-001	500.00	6,960	1.91%	\$4,890	\$5,666	\$776	15.87%
0032718001-001	850.40	409,040	65.89%	\$38,829	\$40,020	\$1,191	3.07%
0032718002-001	1,045.04	560,560	73.48%	\$52,043	\$53,407	\$1,364	2.62%
0033339001-001	1,199.44	153,840	17.57%	\$21,650	\$23,057	\$1,407	6.50%
0033339002-001	1,118.64	365,760	44.79%	\$37,484	\$38,868	\$1,384	3.69%
0034444008-001	3,916.38	903,360	31.60%	\$100,171	\$103,750	\$3,579	3.57%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
GENERAL SERVICE DEMAND

<u>Member</u>	<u>kW</u>	<u>kWh</u>	<u>L.F.</u>	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>Change</u>	
						<u>\$</u>	<u>%</u>
0034870038-001	3,347.84	568,320	23.25%	\$69,916	\$73,009	\$3,093	4.42%
0034870040-001	1,034.80	170,120	22.52%	\$21,678	\$22,965	\$1,287	5.93%
0034870045-001	3,327.31	819,264	33.73%	\$89,229	\$92,351	\$3,122	3.50%
0034870048-001	600.00	0	0.00%	\$5,220	\$6,150	\$930	17.82%
0034870067-001	600.00	47,080	10.75%	\$8,872	\$9,811	\$938	10.58%
0034870068-001	2,169.57	426,240	26.91%	\$50,057	\$52,241	\$2,183	4.36%
0038073004-001	836.36	39,720	6.51%	\$10,074	\$11,188	\$1,114	11.06%
0038991001-001	1,345.83	496,608	50.55%	\$49,338	\$50,916	\$1,578	3.20%
0038991012-001	1,522.85	697,728	62.76%	\$66,268	\$68,015	\$1,747	2.64%
0040242007-001	923.71	179,424	26.61%	\$21,567	\$22,772	\$1,205	5.59%
0041319001-001	1,834.56	373,056	27.86%	\$43,419	\$45,342	\$1,923	4.43%
0041319009-001	934.85	83,520	12.24%	\$14,210	\$15,407	\$1,196	8.42%
0041463001-001	665.95	259,111	53.30%	\$25,815	\$26,841	\$1,026	3.97%
0041463003-001	1,137.44	477,560	57.51%	\$46,298	\$47,716	\$1,419	3.06%
0041613014-001	671.76	247,560	50.48%	\$24,963	\$25,991	\$1,028	4.12%
0041613020-001	1,599.20	669,280	57.33%	\$64,633	\$66,433	\$1,799	2.78%
0041613028-001	1,130.00	578,240	70.10%	\$54,052	\$55,483	\$1,431	2.65%
0041613036-001	1,062.72	356,280	45.93%	\$36,329	\$37,670	\$1,341	3.69%
0041613037-001	940.00	288,640	42.06%	\$30,161	\$31,398	\$1,237	4.10%
0041613039-001	639.28	218,640	46.85%	\$22,476	\$23,474	\$999	4.44%
0042353001-001	1,698.88	612,640	49.40%	\$60,987	\$62,851	\$1,864	3.06%
0042353002-001	1,822.08	600,768	45.17%	\$60,990	\$62,944	\$1,954	3.20%
0042727001-001	399.26	11,579	3.97%	\$4,613	\$5,394	\$782	16.94%
0042875003-001	602.36	44,928	10.22%	\$8,723	\$9,663	\$940	10.77%
0042875007-001	600.00	51,344	11.72%	\$9,203	\$10,142	\$939	10.21%
0043493011-001	647.68	291,000	61.55%	\$28,152	\$29,170	\$1,018	3.62%
0043716003-001	986.88	336,800	46.75%	\$34,249	\$35,529	\$1,280	3.74%
0043716004-001	801.20	199,600	34.13%	\$22,213	\$23,330	\$1,117	5.03%
0043717005-001	605.60	63,600	14.39%	\$10,196	\$11,141	\$946	9.27%
0045549001-001	736.96	110,800	20.60%	\$14,843	\$15,895	\$1,053	7.09%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
GENERAL SERVICE DEMAND

<u>Member</u>	<u>kW</u>	<u>kWh</u>	<u>L.F.</u>	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>Change</u>	
						<u>\$</u>	<u>%</u>
0046339004-001	350.00	0	0.00%	\$3,045	\$3,588	\$543	17.82%
0046339006-001	613.37	56,352	12.59%	\$9,692	\$10,642	\$950	9.80%
0046339008-001	751.28	198,360	36.17%	\$21,742	\$22,821	\$1,079	4.96%
0046339013-001	720.67	105,024	19.96%	\$14,272	\$15,312	\$1,039	7.28%
0046339014-001	600.00	42,960	9.81%	\$8,553	\$9,490	\$938	10.96%
0046339015-001	638.44	196,560	42.17%	\$20,756	\$21,750	\$994	4.79%
0046339027-001	770.05	177,984	31.66%	\$20,302	\$21,392	\$1,089	5.37%
0048950005-001	750.24	14,760	2.70%	\$7,492	\$8,537	\$1,045	13.95%
0049218002-001	5,203.40	2,946,200	77.56%	\$268,297	\$273,207	\$4,910	1.83%
0049739005-001	600.00	85,178	19.45%	\$11,828	\$12,773	\$945	7.99%
0050102011-001	741.44	83,520	15.43%	\$12,760	\$13,811	\$1,051	8.24%
0050102014-001	1,375.35	286,656	28.55%	\$33,272	\$34,835	\$1,563	4.70%
0052612005-001	825.64	370,800	61.52%	\$35,677	\$36,843	\$1,166	3.27%
0052612012-001	2,010.28	988,200	67.34%	\$92,457	\$94,621	\$2,165	2.34%
0052612023-001	600.00	61,840	14.12%	\$10,017	\$10,958	\$941	9.39%
0052612024-001	635.85	147,120	31.70%	\$16,902	\$17,885	\$983	5.82%
0052612029-001	604.06	168,607	38.24%	\$18,330	\$19,293	\$963	5.25%
0052612030-001	600.00	56,915	12.99%	\$9,635	\$10,575	\$940	9.76%
0052612032-001	602.84	156,040	35.46%	\$17,346	\$18,306	\$960	5.53%
0053577001-001	1,780.00	545,440	41.98%	\$56,383	\$58,295	\$1,913	3.39%
0053577005-001	1,924.32	206,080	14.67%	\$31,139	\$33,099	\$1,960	6.29%
0054479001-001	764.48	358,320	64.21%	\$34,250	\$35,368	\$1,117	3.26%
0054615001-001	1,956.60	820,800	57.47%	\$79,068	\$81,162	\$2,094	2.65%
0054615006-001	625.68	201,440	44.10%	\$21,039	\$22,025	\$985	4.68%
0054615008-001	685.40	182,016	36.38%	\$19,980	\$21,007	\$1,027	5.14%
0054953002-001	620.96	79,720	17.59%	\$11,561	\$12,521	\$960	8.30%
0056202001-001	1,034.84	547,480	72.47%	\$50,952	\$52,306	\$1,354	2.66%
0057395001-001	1,043.12	655,400	86.07%	\$59,386	\$60,766	\$1,380	2.32%
0057408001-001	1,008.36	625,200	84.93%	\$56,783	\$58,131	\$1,348	2.37%
0057726001-001	662.91	225,504	46.60%	\$23,185	\$24,203	\$1,018	4.39%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
GENERAL SERVICE DEMAND

Member	kW	kWh	L.F.	Existing Rate	Proposed Rate	Change	
						\$	%
0057726002-001	614.86	190,560	42.46%	\$20,114	\$21,089	\$975	4.85%
0060637001-001	679.12	77,680	15.67%	\$11,839	\$12,843	\$1,003	8.47%
0060699001-001	789.36	166,560	28.90%	\$19,561	\$20,663	\$1,102	5.63%
0060719003-001	868.08	7,600	1.20%	\$7,820	\$8,953	\$1,132	14.48%
0060719006-001	600.00	5,200	1.19%	\$5,623	\$6,554	\$931	16.55%
0061062001-001	600.00	192,929	44.05%	\$20,186	\$21,151	\$965	4.78%
0061062002-001	2,366.36	783,760	45.37%	\$79,268	\$81,663	\$2,395	3.02%
0061520002-001	600.00	4,992	1.14%	\$5,607	\$6,538	\$931	16.60%
0061722001-001	748.04	215,920	39.54%	\$23,080	\$24,160	\$1,080	4.68%
0061785001-001	6,324.48	3,530,160	76.46%	\$322,006	\$327,861	\$5,855	1.82%
0061857001-001	600.00	52,416	11.97%	\$9,286	\$10,226	\$939	10.12%
0062303001-001	606.68	170,840	38.58%	\$18,523	\$19,489	\$966	5.21%
0063095001-001	1,168.92	374,320	43.87%	\$38,525	\$39,948	\$1,424	3.70%
0064537001-001	687.60	221,200	44.07%	\$23,037	\$24,072	\$1,035	4.49%
0064537002-001	785.68	296,480	51.69%	\$29,612	\$30,734	\$1,122	3.79%
0064537011-001	875.60	240,449	37.62%	\$25,940	\$27,120	\$1,180	4.55%
0064695002-001	1,485.32	312,200	28.79%	\$36,079	\$37,729	\$1,650	4.57%
0064695003-001	1,070.59	98,976	12.66%	\$16,427	\$17,728	\$1,301	7.92%
0064746001-001	619.52	225,640	49.89%	\$22,870	\$23,855	\$985	4.31%
0065952001-001	1,012.96	180,080	24.35%	\$22,287	\$23,559	\$1,272	5.71%
0065952003-001	600.00	40,960	9.35%	\$8,397	\$9,335	\$937	11.16%
0067403001-001	4,309.92	2,290,000	72.79%	\$210,691	\$214,814	\$4,122	1.96%
0068907001-001	873.12	326,080	51.16%	\$32,564	\$33,757	\$1,193	3.66%
0069033001-001	2,077.00	904,640	59.66%	\$86,475	\$88,675	\$2,200	2.54%
0069924001-001	600.00	149,640	34.16%	\$16,828	\$17,785	\$957	5.69%
0070554001-001	484.04	41,200	11.66%	\$7,546	\$8,397	\$850	11.27%
0072044001-001	605.24	133,640	30.25%	\$15,626	\$16,584	\$958	6.13%
0072288001-001	8,176.59	4,519,296	75.71%	\$412,629	\$420,050	\$7,421	1.80%
0074109002-001	2,047.32	107,424	7.19%	\$24,408	\$26,443	\$2,035	8.34%
0074109003-001	600.00	105,595	24.11%	\$13,412	\$14,360	\$949	7.08%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
GENERAL SERVICE DEMAND

Member	kW	kWh	L.F.	Existing Rate	Proposed Rate	Change	
						\$	%
0074109004-001	2,369.52	962,160	55.62%	\$93,131	\$95,560	\$2,429	2.61%
0074109007-001	600.00	4,416	1.01%	\$5,563	\$6,493	\$931	16.73%
0074609002-001	1,184.56	565,040	65.34%	\$53,437	\$54,907	\$1,470	2.75%
0074617001-001	4,597.20	1,503,900	44.81%	\$151,864	\$156,061	\$4,197	2.76%
0077057002-001	1,145.04	139,040	16.63%	\$20,094	\$21,457	\$1,364	6.79%
0077097003-001	913.24	446,400	66.96%	\$42,199	\$43,444	\$1,245	2.95%
0077373001-001	600.00	35,840	8.18%	\$8,000	\$8,937	\$936	11.70%
0077608001-001	600.00	214,524	48.98%	\$21,862	\$22,830	\$968	4.43%
0078624001-001	1,186.24	443,680	51.24%	\$44,035	\$45,484	\$1,449	3.29%
0078624002-001	600.00	74,040	16.90%	\$10,964	\$11,907	\$943	8.60%
0078624003-001	3,339.84	273,792	11.23%	\$47,008	\$50,042	\$3,034	6.45%
0078624006-001	783.44	116,000	20.28%	\$15,595	\$16,683	\$1,088	6.98%
0079591001-001	600.00	46,120	10.53%	\$8,798	\$9,736	\$938	10.66%
0081032001-001	450.00	113,088	34.43%	\$12,688	\$13,406	\$718	5.66%
0081907001-001	650.24	254,000	53.51%	\$25,301	\$26,314	\$1,013	4.00%
0081926001-001	677.54	74,304	15.02%	\$11,566	\$12,567	\$1,001	8.66%
0082507003-001	3,963.84	632,960	21.87%	\$79,551	\$83,117	\$3,566	4.48%
0082507004-001	615.96	86,640	19.27%	\$12,061	\$13,018	\$957	7.94%
0083032001-001	554.80	236,280	58.34%	\$22,970	\$23,749	\$778	3.39%
0083508003-001	641.12	188,240	40.22%	\$20,131	\$21,126	\$995	4.94%
0084092001-001	600.00	63,663	14.53%	\$10,159	\$11,100	\$941	9.27%
0084477003-001	1,077.52	250,560	31.85%	\$28,239	\$29,572	\$1,333	4.72%
0085107001-001	617.92	129,280	28.66%	\$15,383	\$16,350	\$967	6.28%
0085712001-001	949.80	253,240	36.52%	\$27,489	\$28,726	\$1,238	4.50%
0086869003-001	600.00	115,360	26.34%	\$14,169	\$15,120	\$951	6.71%
0087480001-001	608.20	120,560	27.15%	\$14,634	\$15,592	\$958	6.54%
0088047001-001	600.00	136,880	31.25%	\$15,838	\$16,793	\$955	6.03%
0088323002-001	5,009.10	2,590,500	70.84%	\$239,246	\$243,947	\$4,701	1.96%
0088828001-001	764.64	372,640	66.76%	\$35,362	\$36,483	\$1,120	3.17%
0088924001-001	600.00	12,960	2.96%	\$6,225	\$7,158	\$932	14.98%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
GENERAL SERVICE DEMAND

Member	kW	kWh	L.F.	Existing Rate	Proposed Rate	Change	
						\$	%
0089393001-001	600.00	203,840	46.54%	\$21,033	\$21,999	\$966	4.60%
0089701001-001	100.00	12,200	16.71%	\$1,816	\$1,974	\$157	8.65%
0089873001-001	2,128.52	439,280	28.27%	\$50,761	\$52,916	\$2,155	4.25%
0090553001-001	1,356.60	577,440	58.31%	\$55,689	\$57,290	\$1,601	2.87%
0090588001-001	6,105.76	1,124,240	25.22%	\$133,726	\$138,987	\$5,261	3.93%
0090588002-001	1,606.28	340,000	29.00%	\$39,143	\$40,888	\$1,746	4.46%
0090726001-001	1,174.24	571,200	66.64%	\$53,838	\$55,301	\$1,463	2.72%
0090854001-001	610.00	103,240	23.18%	\$13,304	\$14,260	\$956	7.19%
0091038001-001	1,909.84	469,056	33.64%	\$51,431	\$53,427	\$1,996	3.88%
0091038002-001	757.92	66,720	12.06%	\$11,580	\$12,641	\$1,060	9.16%
0091829002-001	367.44	118,120	44.04%	\$12,279	\$12,816	\$537	4.37%
0092511001-001	918.12	397,640	59.33%	\$38,453	\$39,693	\$1,240	3.22%
0092563001-001	600.00	112,560	25.70%	\$13,952	\$14,902	\$950	6.81%
0092708001-001	742.84	331,720	61.17%	\$32,024	\$33,121	\$1,097	3.42%
0092723001-001	600.00	103,253	23.57%	\$13,230	\$14,178	\$948	7.17%
0092755001-001	877.56	331,760	51.79%	\$33,038	\$34,236	\$1,198	3.62%
0092784001-001	600.00	28,000	6.39%	\$7,392	\$8,327	\$935	12.65%
0092811001-001	606.61	171,682	38.77%	\$18,588	\$19,553	\$966	5.20%
0092824001-001	600.00	201,880	46.09%	\$20,881	\$21,847	\$966	4.63%
0092841001-001	600.00	66,952	15.29%	\$10,414	\$11,356	\$942	9.05%
0092920001-001	600.00	140,600	32.10%	\$16,127	\$17,082	\$955	5.92%
0094300001-001	974.88	244,160	34.31%	\$26,972	\$28,227	\$1,255	4.65%
0096316001-001	600.00	257,800	58.86%	\$25,219	\$26,195	\$976	3.87%
0096733001-001	605.16	288,840	65.38%	\$27,665	\$28,651	\$986	3.56%
0096931001-001	663.40	92,891	19.18%	\$12,902	\$13,896	\$994	7.71%
0096931002-001	380.05	46,445	16.74%	\$7,173	\$7,947	\$773	10.78%
0098586001-001	1,360.04	167,040	16.82%	\$23,878	\$25,408	\$1,530	6.41%
0100333001-001	600.00	11,356	2.59%	\$6,101	\$7,033	\$932	15.28%
0100336001-001	120.72	13,120	14.89%	\$2,103	\$2,316	\$213	10.12%
0101454001-001	726.20	149,280	28.16%	\$17,747	\$18,798	\$1,051	5.92%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
GENERAL SERVICE DEMAND

<u>Member</u>	<u>kW</u>	<u>kWh</u>	<u>L.F.</u>	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>Change</u>	
						<u>\$</u>	<u>%</u>
Missing Data	3,615.00	998,165	37.82%	\$110,965	\$118,135	\$7,170	6.46%
Total	364,622.27	100,464,244	37.74%	\$10,717,961	\$11,135,931	\$417,970	3.90%
Primary							
0000188001-001	10,136.98	6,205,660	83.86%	\$548,920	\$559,607	\$10,687	1.9%
0038991003-001	12,463.20	6,168,000	67.79%	\$562,937	\$575,564	\$12,628	2.2%
Missing Data	-	0		\$0	\$0	\$0	
Total	22,600.18	12,373,660	75.00%	\$1,111,857	\$1,135,172	\$23,315	2.1%
Total	387,222	112,837,904	39.92%	\$11,829,818	\$12,271,102	\$441,285	3.7%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
GEN SERVICE TIME OF USE

<u>Member</u>	<u>kW</u>	<u>Peak kW</u>	<u>kWh</u>	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>Change</u>	
						<u>\$</u>	<u>%</u>
Facilities Charge		12 mnths		\$60.00	\$100.00	\$40.00	66.67%
Demand Charge, per Billing kW				\$1.50	\$3.46	\$1.96	130.67%
On-Peak Demand Charge				\$13.25	\$7.41	(\$5.84)	-44.08%
Energy Charge, per kWh				\$0.104150	\$0.087912	(\$0.016238)	-15.59%
Class CPA Factor				(\$0.010355)	(\$0.010158)	\$0.000197	-1.90%
0055102003	1,046.80	408.24	82,800	\$15,466	\$14,285	(\$1,181)	-7.63%
0080277004	326.24	247.04	17,840	\$6,156	\$5,546	(\$609)	-9.90%
0080277004	323.56	50.72	22,280	\$3,967	\$4,428	\$461	11.61%
Raised Contract Minimum Revenue				1,238	1,238	\$0	0.00%
Total	1,696.60	706.00	122,920	\$26,827	\$25,497	(\$1,329)	-4.96%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES - ANNUAL
IRRIGATION

L.F.	HP	kWh	Existing Rate	Proposed Rate	Change	
					\$	%
Facilities Charge			\$0.00	\$0.00	\$0.00	
Horsepower Charge			\$2.75	\$3.45	\$0.70	25.5%
Energy Charge, per kWh			\$0.136300	\$0.135850	(\$0.000450)	-0.3%
CPA Factor, per kWh			(\$0.010355)	(\$0.010158)	\$0.000197	-1.9%
1.0%	25.00	2,190	\$1,101	\$1,310	\$209	19.0%
2.5%	25.00	5,475	\$1,515	\$1,723	\$209	13.8%
5.0%	25.00	10,950	\$2,204	\$2,411	\$207	9.4%
15.0%	25.00	32,850	\$4,962	\$5,164	\$202	4.1%
20.0%	25.00	43,800	\$6,341	\$6,540	\$199	3.1%
1.0%	50.00	4,380	\$2,202	\$2,621	\$419	19.0%
2.5%	50.00	10,950	\$3,029	\$3,446	\$417	13.8%
5.0%	50.00	21,900	\$4,408	\$4,823	\$414	9.4%
15.0%	50.00	65,700	\$9,925	\$10,328	\$403	4.1%
20.0%	50.00	87,600	\$12,683	\$13,081	\$398	3.1%
1.0%	75.00	6,570	\$3,302	\$3,931	\$628	19.0%
2.5%	75.00	16,425	\$4,544	\$5,169	\$626	13.8%
5.0%	75.00	32,850	\$6,612	\$7,234	\$622	9.4%
15.0%	75.00	98,550	\$14,887	\$15,492	\$605	4.1%
20.0%	75.00	131,400	\$19,024	\$19,621	\$597	3.1%
1.0%	250.00	21,900	\$11,008	\$13,103	\$2,094	19.0%
2.5%	250.00	54,750	\$15,145	\$17,232	\$2,086	13.8%
5.0%	250.00	109,500	\$22,041	\$24,113	\$2,072	9.4%
15.0%	250.00	328,500	\$49,623	\$51,640	\$2,017	4.1%
20.0%	250.00	438,000	\$63,414	\$65,403	\$1,989	3.1%
4.5%	77.61	30,897	\$6,452	\$7,097	\$644	9.98%

PEACE RIVER ELECTRIC COOPERATIVE, INC.
COMPARISON OF EXISTING AND PROPOSED RATES
AREA LIGHTING

			<u>Existing</u>	<u>Proposed</u>	<u>Change</u>	
			Rate	Rate	\$	%
175	Watt MV	63 kWh/Mo	\$9.00	\$9.85	\$0.85	9.44%
100	Watt HPS	36 kWh/Mo	\$9.00	\$9.85	\$0.85	9.44%
400	Watt MVL	142 kWh/Mo	\$14.50	\$15.85	\$1.35	9.31%
250	Watts HPS	89 kWh/Mo	\$14.50	\$15.85	\$1.35	9.31%
250	Watts HPS (89 kWh/Mo	\$12.50	\$13.85	\$1.35	10.80%
175	Watts MH	54 kWh/Mo	\$8.25	\$9.10	\$0.85	10.30%
Energy Only Lighting						
70	Watt HPS	25 kWh/Mo	\$3.50	\$2.95	(\$0.55)	-15.71%
100	Watt HPS	36 kWh/Mo	\$4.25	\$4.25	\$0.00	0.00%
250	Watts HPS	89 kWh/Mo	\$8.75	\$10.49	\$1.74	19.89%
175	Watts MH	54 kWh/Mo	\$8.25	\$6.37	(\$1.88)	-22.79%
CPA Factor, per kWh			(\$0.010355)	(\$0.010158)	\$0.000197	-1.90%
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175	Watt MV		\$8.35	\$9.21	\$0.86	10.33%
100	Watt HPS		\$8.63	\$9.48	\$0.86	9.93%
400	Watt MVL		\$13.03	\$14.41	\$1.38	10.58%
250	Watts HPS		\$13.58	\$14.95	\$1.37	10.07%
250	Watts HPS (Shadow)		\$11.58	\$12.95	\$1.37	11.81%
175	Watts MH		\$7.69	\$8.55	\$0.86	11.19%
Energy Only Lighting						
70	Watt HPS		\$3.24	\$2.70	(\$0.55)	-16.82%
100	Watt HPS		\$3.88	\$3.88	\$0.01	0.18%
250	Watts HPS		\$7.83	\$9.59	\$1.76	22.45%
175	Watts MH		\$7.69	\$5.82	(\$1.87)	-24.31%

Peace River Electric Cooperative, Inc.

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Issued By:
 Randall W. Shaw, General Manager

Effective: April 1, 2013



DOCUMENT NUMBER-DA

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FPSC-COMMISSION CLE

PEACE RIVER ELECTRIC COOPERATIVE, INC.

RESIDENTIAL SERVICE

RATE R-S

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative for residential farm and home uses.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

RATE

Facilities Use Charge	\$22.50 per month
Energy Charge:	
0 – 1,000 kWh	\$0.120741 per kWh
Above 1,000 kWh	\$0.140741 per kWh

MINIMUM CHARGE

The minimum monthly charge shall be \$22.50 plus appropriate state and local taxes.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

RESIDENTIAL SERVICE – TIME OF USE

RATE RS - TOU

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable as an optional rate to all members of the Cooperative for residential farm and home uses.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

RATE

Facilities Use Charge	\$22.50 per month
Energy Charge:	
0 - 1,000 kWh	
On-Peak	\$0.247009 per kWh
Off-Peak	\$0.066626 per kWh
Above 1,000 kWh	
On-Peak	\$0.267009 per kWh
Off-Peak	\$0.086626 per kWh

DETERMINATION OF ON- AND OFF-PEAK ENERGY

On-Peak Energy shall be all kilowatt-hours used during the On-Peak Period. Off-Peak Energy shall be all kilowatt-hours used during all hours other than the On-Peak Period.

The On-Peak Period for calendar months April through October is defined as being those hours between 12:00 p.m. and 9:00 p.m. Eastern Standard Time/Eastern Daylight Time each day. The On-Peak Period for calendar months November through March is defined as being those hours between 6:00 a.m. and 10:00 a.m. and between 6:00 p.m. and 10:00 p.m. Eastern Standard Time/Eastern Daylight Time each day.

**PEACE RIVER ECI
RESIDENTIAL SERVICE -TIME OF USE - RATE RS-TOU
PAGE 2**

MINIMUM CHARGE

The minimum monthly charge shall be \$22.50 plus appropriate state and local taxes.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

CONDITIONS OF SERVICE

1. The member will be required to pay the additional cost of the time-of-use meter.
2. The Cooperative may require a service characteristics sheet as to the character, amount and duration of the service.
3. Unless otherwise provided, the term of service shall be a minimum of twelve (12) months and will continue until receipt of notice by the Cooperative from the member to disconnect the service. The service may be disconnected at any time by the Cooperative for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE

RATE GS-S

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative supplied through one meter and requiring 50 kVA or less of transformer capacity for commercial and general service use. Specific uses supplied under this rate include:

1. Power lighting, irrigation, and other uses not specifically covered by another rate schedule.
2. Multiple family dwelling served by a single meter.
3. Combined commercial and residential uses served by a single meter.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

RATE

Facilities Use Charge	\$25.00 per month
Energy Charge	\$0.137772 per kWh

MINIMUM CHARGE

The minimum monthly charge shall be the sum of:

1. \$25.00, plus
2. \$1.50 per kVA for each kVA in excess of 10 kVA of transformer capacity.

**PEACE RIVER ECI
GENERAL SERVICE – RATE GS-S
PAGE 2**

CONDITIONS OF SERVICE

1. Individual single-phase motors shall not exceed fifteen (15) horsepower unless approved by the Cooperative.
2. Power factor shall be maintained near unity.
3. The Cooperative may require a service characteristics sheet as to the character, amount and duration of the service.
4. Unless otherwise provided, the term of service shall be until receipt of notice by the Cooperative from the member to disconnect the service, or until the service is disconnected by the Cooperative for non-payment of energy account, meter tampering, or other violation of policy directed by the Board of Directors.
5. If at any time the billing demand shall exceed 50kW, the rate class shall be changed to Rate GSD-S, General Service – Demand.
6. Individual three-phase motors shall not exceed 50 horsepower unless approved by the Cooperative.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE – DEMAND TIME-OF-USE INDUSTRIAL INTERRUPTIBLE SERVICE

RATE GS-INT

AVAILABILITY

Availability limited to those loads where the Cooperative can obtain an appropriate source of interruptible service. Capacity and energy available under the same priority basis as that received by customers receiving service under Tampa Electric's IST-1 Rate Schedule. "Special Purchases" as provided in said Rate Schedule will be made on the same basis as would be made if the customer were taking service directly on said schedule. If Tampa Electric's Rate Schedule IST-1 is amended or replaced, then said service priority basis shall, if necessary, be modified to comport to such amended or replacement schedule. Capacity is limited to eighteen megawatts (18MW) per hour.

APPLICABILITY

Applicable to the members of the Cooperative for the purchase of interruptible service where the total measured demand is 500 kW or more and where service may be interrupted. Resale of capacity or energy is not permitted.

CHARACTER OF SERVICE

Three phase primary voltage or higher, 60 hertz; subject to immediate and total interruption whenever any portion of such energy is not available to the Cooperative for resale.

MONTHLY RATE

Rates and Charges for services rendered each month shall be equal to the greater of: (1) amounts calculated by applying the customer's monthly billing determinants (kW, kVAR, kWh), and number of points of delivery to Tampa Electric's or Progress Energy's then applicable Rate Schedule IST-1 or any successor schedule, excluding gross receipts tax factors imposed by Tampa Electric or Progress Energy on said retail rate schedule, but including gross receipts taxes incurred by Peace River and additional costs incurred by Peace River related to "Special Purchases" made by Tampa Electric or Progress Energy in order to mitigate the number of service interruptions, or (2) Tampa Electric's or Progress Energy's incremental fuel costs in \$/mWh (equal to the hourly system incremental fuel expense adjusted for losses utilizing the transmission loss percentage filed by Tampa Electric with the Federal Energy Regulatory Commission each year plus ten percent [10%]. If Tampa Electric's Rate Schedule IST-1 or Progress Energy's Rate Schedule IST-2 is amended or replaced, then the calculation shown in (1) above shall utilize such amended or replacement schedule. Capacity charges shall be calculated using the 30-minute kilowatt demand on each of the delivery points.

**PEACE RIVER ECI
GENERAL SERVICE DEMAND TIME OF USE INDUSTRIAL INTERRUPTIBLE
RATE GS-INT
PAGE 2**

EFFECTIVE DATE

The Effective Date of this Rate Schedule shall be the later of: (a) February 21, 1992; (b) the date that installation of the metering equipment referred to in "METERING" is completed; (c) the date of the Florida Public Service Commission's (FPSC'S) final order in Docket no. 910811-EU; or (d) the date of any other final regulatory approval(s), including Rural Utilities Service (RUS) approval, that is necessary for Seminole Electric Cooperative, Inc. (Seminole) to purchase and resell capacity and energy delivered by Tampa Electric to supply Mosaic's needs hereunder, or for Peace River to resell such power at retail. Service under this rate schedule shall continue in effect for so long as Peace River is able to obtain an interruptible source of power supply from Seminole Electric Cooperative, Inc.

MONTHLY BILLINGS

Each month, Peace River shall provide the customer with an invoice for service rendered during the preceding month. Each monthly invoice will include a statement of the energy delivered and the 30-minute kilowatt capacity as described in "RATES" above, and an itemized calculation of the applicable charges for such service, with any adjustment. The MFI Rate Schedule credit for any given month, if applicable, shall be applied to the next following month's invoice. The initial invoice for any given month will be calculated in accordance with "RATES" above, regardless of whether any of the energy delivered during the at month was provided from a "Special Purchase" as "AVAILABILITY" above. If energy *was* delivered from such a "Special Purchase," adjustment for any estimated cost of the first made, as an estimate, to the next following month's invoice, with a true-up adjustment applied to the month's invoice immediately following receipt by the Cooperative of the actual costs for the "Special Purchase(s)."

PAYMENT OF BILLS

Bills for electric power and energy furnished under this rate shall be paid for at the Cooperative's Wauchula office within twenty-one (21) days after the bill is mailed. Bills not paid within twenty-one (21) days shall be deemed delinquent and shall accrue interest daily at the rate of once percent (1%) per month.

**PEACE RIVER ECI
GENERAL SERVICE DEMAND TIME OF USE INDUSTRIAL INTERRUPTIBLE
RATE GS-INT
PAGE 3**

PATRONAGE CAPITAL ALLOCATION

Revenues associated with capacity, energy and metering points supplied under this rate will not be considered in determining the allocation of the Cooperative's total patronage capital, excluding any patronage capital derived from service provided under this rate. Any patronage capital derived from service provided under this rate will be specifically allocated to the customer.

METERING

For the purposes of this rate schedule, Tampa Electric Company or Progress Energy shall construct, own, and maintain equipment for the sub-metering of service at the point(s) of delivery. The customer may request special meter readings and/or meter testing. Should there be any disagreement as to the correctness of the readings or the accuracy of the metering equipment, tests will be conducted by a mutually acceptable third party. Metering equipment is considered accurate if calibration is within a dead band of plus or minus two percent (2%) of accuracy. If the metering equipment is found to be outside of the acceptable range of accuracy, an adjustment shall be made of the period of known inaccuracy. If the outcome of the special reading and/or test does not compel an adjustment as provided for above, any out-of-pocket costs and fees associated with the reading and/or test will be borne by the customer.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

IRRIGATION SERVICE

RATE I-S

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative for irrigation services greater than fifteen (15) horsepower.

CHARACTER OF SERVICE

Three-phase, 60 hertz, at available secondary voltages.

RATE

Facilities Use Charge	\$3.45 per horsepower per month
Energy Charge	\$0.135850 per kWh

MINIMUM CHARGE

The minimum monthly charge shall be \$3.45 per horsepower.

CONDITIONS OF SERVICE

1. The Cooperative may require a service characteristics sheet as to the character, amount and duration of the service.
2. All wiring and other electrical equipment beyond the service entrance weather head, except the meter equipment, shall be considered the property of the member and shall be furnished and maintained by the member.
3. The Cooperative must approve the type and nature of motor starting equipment used at each installation.
4. This rate applies to irrigation only. All other services will be billed on the appropriate GS rate.

SECOND REVISED SHEET NO. 11.1
CANCELING FIRST SHEET NO. 11.1

**PEACE RIVER ECI
IRRIGATION SERVICE – RATE I-S
PAGE 2**

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

Issued By:
Randall W. Shaw, General Manager

Effective: April 1, 2013

PEACE RIVER ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE – DEMAND

RATE GSD – S

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative supplied through one meter and requiring transformer capacity in excess of 50 kVA for commercial and general service use.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

MONTHLY RATE

Facilities Use Charge	\$100.00 per month
Demand Charge	\$8.25 per kW of Billing Demand
Energy Charge	\$0.087912 per kWh

MINIMUM CHARGE

The minimum monthly charge shall be the greater of the following:

1. \$1.50 per kVA of installed transformer capacity,
2. The Facilities Use Charge plus the Demand Charge, or
3. The Contract Minimum

DETERMINATION OF BILLING DEMAND

The Billing Demand shall be the highest integrated 15-minute kW measurement during the current billing period. In no case shall the Billing Demand for any billing period be less than 50 kW.

POWER FACTOR ADJUSTMENT

Power factor shall be maintained near unity. Should measurements indicate that the power factor is less than 90% lagging, the Billing Demand will be increased one percent (1%) for each one percent (1%) by which the minimum recorded power factor is less than 90% lagging.

**PEACE RIVER ECI
GENERAL SERVICE-DEMAND - RATE GSD-S
PAGE 2**

CONDITIONS OF SERVICE

1. Motors rated in excess of fifteen (15) horsepower must be three-phase, unless prior approval is obtained from the Cooperative.
2. The Cooperative may require a service characteristics sheet as to the character, amount and duration of the service.
3. Unless otherwise provided, the term of service shall be a minimum of twelve (12) months and will continue until receipt of notice by the Cooperative from the member to disconnect the service. The service may be disconnected at any time by the Cooperative for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE – DEMAND – TIME OF USE

RATE GSD – TOU

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable as an optional rate for all commercial and other general service uses.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

MONTHLY RATE

Facilities Use Charge	\$100.00 per month
Demand Charge:	
Billing Demand	\$3.46 per kW of Billing Demand
On-Peak Demand	\$7.41 per kW of On-Peak Demand
Energy Charge:	
All kWh	\$0.087912 per kWh

MINIMUM CHARGE

The minimum monthly charge shall be the greater of the following:

1. \$1.50 per kVA of installed transformer capacity,
2. The Facilities Use Charge plus the Demand Charge, or
3. The Contract Minimum

DETERMINATION OF BILLING DEMAND

The Billing Demand shall be the highest integrated 15-minute kW measurement during the current billing period. In no case shall the Billing Demand for any billing period be less than 20 kW.

DETERMINATION OF ON-PEAK DEMAND

The On-Peak Demand shall be the highest integrated 15-minute kW measurement during the On-Peak Period for the current billing period.

PEACE RIVER ECI
GENERAL SERVICE-DEMAND-TIME OF USE - RATE GSD-TOU
PAGE 2

POWER FACTOR ADJUSTMENT

Power factor shall be maintained near unity. Should measurements indicate that the power factor is less than 90% lagging, the Billing Demand will be increased one percent (1%) for each one percent (1%) by which the minimum recorded power factor is less than 90% lagging.

DETERMINATION OF ON-PEAK PERIOD

The On-Peak Period for calendar months April through October is defined as being those hours between 12:00 p.m. and 9:00 p.m. Eastern Standard Time/Eastern Daylight Time each day. The On-Peak Period for calendar months November through March is defined as being those hours between 6:00 a.m. and 10:00 a.m. and between 6:00 p.m. and 10:00 p.m. Eastern Standard Time/Eastern Daylight Time each day.

CONDITIONS OF SERVICE

1. The member will be required to pay the additional cost of the time-of-use meter.
2. Motors rated in excess of fifteen (15) horsepower must be three-phase, unless prior approval is obtained from the Cooperative.
3. The Cooperative may require a service characteristics sheet as to the character, amount and duration of the service.
4. Unless otherwise provided, the term of service shall be a minimum of twelve (12) months and will continue until receipt of notice by the Cooperative from the member to disconnect the service. The service may be disconnected at any time by the Cooperative for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.
GENERAL SERVICE – DEMAND – PRIMARY METERED
RATE GSD-PM

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative supplied through one meter and requiring transformer capacity in excess of 50 kVA for commercial and general service use. Members taking service under this rate must own and maintain their transformation equipment and service drop extensions.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

MONTHLY RATE

Facilities Use Charge	\$500.00 per month
Demand Charge	\$8.09 per kW of Billing Demand
Energy Charge	\$0.086153 per kWh

MINIMUM CHARGE

The minimum monthly charge shall be the greater of the following:

1. \$1.50 per kVA of installed transformer capacity,
2. The Facilities Use Charge plus the Demand Charge, or
3. The Contract Minimum

DETERMINATION OF BILLING DEMAND

The Billing Demand shall be the highest integrated 15-minute kW measurement during the current billing period. In no case shall the Billing Demand for any billing period be less than 50 kW.

POWER FACTOR ADJUSTMENT

Power factor shall be maintained near unity. Should measurements indicate that the power factor is less than 90% lagging, the Billing Demand will be increased one percent (1%) for each one percent (1%) by which the minimum recorded power factor is less than 90% lagging.

**PEACE RIVER ECI
GENERAL SERVICE-DEMAND-PRIMARY METERED - RATE GSD-PM
PAGE 2**

CONDITIONS OF SERVICE

1. Motors rated in excess of fifteen (15) horsepower must be three-phase, unless prior approval is obtained from the Cooperative.
2. The Cooperative may require a service characteristics sheet as to the character, amount and duration of the service.
3. Unless otherwise provided, the term of service shall be a minimum of twelve (12) months and will continue until receipt of notice by the Cooperative from the member to disconnect the service. The service may be disconnected at any time by the Cooperative for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

NET METERING SERVICE

RATE NM

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative that meet all of the following conditions:

1. Own and operate a Renewable Generation System (RGS) that is primarily intended to offset part or all of the member's electrical requirements
2. Have executed the Cooperative's Net Metering Interconnection Agreement
3. Are eligible for net-metering as defined by Florida Public Service Commission Rule 25-6.065

The total capacity of all RGS subject to this Rider shall not exceed 1,000 kilowatts (kW).

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

MONTHLY RATE

Each net metering member subject to this Rate NM shall be charged for electric service under that rate schedule which would otherwise be applicable if the member was not a net metering member. In addition, each net metering member shall pay monthly for the following:

1. A Facilities Charge based on the total incremental cost of all facilities installed by the Cooperative, including additional metering equipment, transformers, protective devices, controls and monitoring equipment, less any contribution-in-aid to construction made by the member, times the Cooperative's monthly Fixed Charge Rate.
2. \$5.00 per month Administrative Charge.

**PEACE RIVER ECI
NET METERING SERVICE - RATE NM
PAGE 2**

MINIMUM CHARGE

The minimum monthly charge shall be sum of the following:

1. The Minimum Charge in the applicable rate schedule,
2. The Facilities Charge, as defined above, and
3. The Administrative Charge, as defined above

FIXED CHARGE RATE

The Fixed Charge Rate of the Cooperative shall be a percentage factor that includes components for the recovery of operations and maintenance expense, administrative and general expense, taxes, depreciation and the cost of capital which are all associated with owning and operating the utility plant necessary for interconnection and for the provision of net metering pursuant to this Rate NM. The Fixed Charge Rate may be modified from time to time by the Cooperative to reflect prevailing costs.

BILLING ADJUSTMENTS

The above rates shall be increased subject to the provisions of the Cooperative's Tax Adjustment Clause (Sheet 16.0).

DISPOSITION OF ENERGY

1. During any billing cycle, energy consumption, and related demand, greater than the electric energy produced by the member's RGS shall be billed under the applicable rate schedule.
2. During any billing cycle, electric energy produced by the member's RGS delivered to the Cooperative's electric distribution system in excess of the member's energy consumption ("Excess Energy") shall be credited to the member's energy consumption.
3. In the event there are any accumulated Excess Energy credits existing at the end of the calendar year, the member will be paid by check for the amount of accumulated credits multiplied by the Purchase Rate.
4. When a member disconnects an account with an RGS and the Net Metering Interconnection Agreement with the Cooperative is terminated, any unused Excess Energy credits for excess kWh generated shall be paid by check to the member at the Purchase Rate, and in accordance with any termination provisions in the Agreement.

**PEACE RIVER ECI
NET METERING SERVICE - RATE NM
PAGE 3**

PURCHASE RATE

The rates paid for net energy credited or purchased by the Cooperative shall be based upon the Cooperative's avoided cost of energy. The avoided cost of energy shall be applied monthly at the Purchase Rate of \$0.09 per kWh, and such Purchase Rate shall be adjusted in accordance with the Cooperative's Cost of Power Adjustment Clause (15.0).

CONDITIONS OF SERVICE

1. The Cooperative will require a written Net Metering Interconnection Agreement as to the character, amount and duration of the service.
2. Net metering members shall be subject to all terms and conditions of service under the applicable rate schedule.
3. Net metering members shall be subject to any power factor adjustment provisions under the applicable rate schedule.
4. Unless otherwise provided, the term of service shall be defined in the Net Metering Interconnection Agreement. The service may be disconnected at any time by the Cooperative as provided for in the Net Metering Interconnection Agreement or for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

PRIVATE AREA LIGHTING

RATE L-P

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to the members of the Cooperative for the lighting of private, off-road areas. Service under this schedule is limited to areas where the proper secondary voltage is available.

MONTHLY RATE

100-watt High Pressure Sodium Light	\$ 9.85 per month
175-watt Mercury Vapor Light	\$ 9.85 per month
175-watt Metal Halide	\$ 9.10 per month
250-watt High Pressure Sodium Light	\$15.85 per month
400-watt Mercury Vapor Light	\$15.85 per month

CONDITIONS OF SERVICE

1. Installation of a light may be made under any of the following options:
 - a. Where a light may be installed on an existing pole and where no additional wire needs to be run to that pole, the light will be installed for the standard meter connection fee.
 - b. A light may be installed at locations requiring an additional wood pole or poles upon application by the member at the current cost per pole as a contribution-in-aid to construction.
2. The Cooperative will assume the expense of operation and normal maintenance at the above rates. It will be the member's duty to notify the Cooperative during normal working hours of all malfunctioning lights. No discounts will be given for periods of inoperation. One-half of all maintenance costs due to vandalism will be borne by the member.
3. The Cooperative reserves the privilege of deferring the maintenance of any light for a period of five (5) working days after being reported, or until a light crew is in the vicinity of the light, whichever is sooner.
4. The Cooperative retains ownership of the light and all other materials.
5. If the proper secondary voltage is not available where the light is to be located, the applicant will pay the estimated cost of labor and material (including transformer cost) necessary to provide the proper voltage as a contribution-in-aid to construction.

**PEACE RIVER ECI
PRIVATE AREA LIGHTING - RATE L-P
PAGE 2**

CONDITIONS OF SERVICE (Continued)

6. For each reconnect of a light not requiring an installation fee, a standard meter connection fee will be charged for the first reconnect. Where additional lights are to be reconnected, or where a meter will also be reconnected at the same time, the charge will be \$10.00 for each light.
7. The light may be disconnected temporarily at the member's request, provided that the member pays a standby fee of \$5.35 per month for each month the light remains inoperative.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

DECORATIVE LIGHTING

RATE L-S

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to the members of the Cooperative for the decorative lighting at public streets and roads.

CHARACTER OF SERVICE

Automatically controlled lighting service at available secondary voltage.

MONTHLY RATE

100-watt High Pressure Sodium Light	\$ 9.85 per month
175-watt Mercury Vapor Light	\$ 9.85 per month
175-watt Metal Halide	\$ 9.10 per month
250-watt High Pressure Sodium Light	\$15.85 per month
400-watt Mercury Vapor Light	\$15.85 per month
70-watt HPS-Energy Only	\$ 2.95 per month
100-watt HPS-Energy Only	\$ 4.25 per month
250-watt HPS-Energy Only	\$10.49 per month
175-watt MH-Energy Only	\$ 6.37 per month

CONDITIONS OF SERVICE

1. Installation of a light may be made under any of the following options:
 - a. Where a light may be installed on an existing pole and where no additional wire needs to be run to that pole, the light will be installed for the standard meter connection fee.
 - b. A light may be installed at locations requiring an additional wood pole or poles upon application by the member at the current cost per pole as a contribution-in-aid to construction.
 - c. Decorative (non-standard) poles and fixtures may be installed upon application by the member and at a cost to the member of all estimated labor and material at the current cost per fixture as a contribution-in-aid to construction.

**PEACE RIVER ECI
DECORATIVE LIGHTING - RATE L-S
PAGE 2**

CONDITIONS OF SERVICE (Continued)

2. The Cooperative will assume the expense of operation and normal maintenance at the above rates. It will be the member's duty to notify the Cooperative during normal working hours of all malfunctioning lights. No discounts will be given for periods of inoperation. One-half of all maintenance costs due to vandalism will be borne by the member.
3. The Cooperative reserves the privilege of deferring the maintenance of any light for a period of five (5) working days after being reported.
4. The Cooperative retains ownership of the light and all other materials.
5. If the proper secondary voltage is not available where the light is to be located, the applicant will pay the estimated cost of labor and material (including transformer cost) necessary to provide the proper voltage as a contribution-in-aid to construction.
6. Individual lights may be disconnected temporarily at the member's request, provided that the member pays a standby fee of \$5.35 per month for each month the light remains inoperative.
7. Contributions-in-aid to construction may be paid over time by adding a fixed amount to the monthly light charge. Such payment shall be under terms and conditions agreeable to the Cooperative.
8. A standard meter connection fee will be charged for each field trip required for light connection. Multiple lights may be connected during a single field trip.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE – DEMAND

INDUSTRIAL TRANSMISSION VOLTAGE SERVICE

RATE GSD-ITV

AVAILABILITY

Availability limited to those loads where the Cooperative can obtain an appropriate source of service.

APPLICABILITY

Applicable to the members of the Cooperative for the purchase of industrial service where the delivery voltage will be 69 kV or higher.

CHARACTER OF SERVICE

Three phase, 60 hertz at available transmission voltages.

MONTHLY RATE

Production Demand Charge	\$8.95 per kW per month
Production Fixed Energy Charge	\$0.011582 per kWh
Transmission Demand Charge	\$2.7050 per kW per month
Energy Charge	\$0.05030 per kWh

MINIMUM CHARGE

The minimum monthly charge shall not be less than the sum of the Production Demand Charge, the Production Fixed Energy charge and the Transmission Demand Charge. The minimum demand for billing purposes shall be 50 kW.

COST OF POWER ADJUSTMENT

The above GSD-ITV rate is based upon the Seminole Electric Cooperative, Inc. Wholesale Rate Schedule SECI-8d. Any change or adjustment to the SECI-8d Rate which affects the cost of providing retail service under the GSD-ITV rate will result in corresponding adjustments to the GSD-ITV Rate. The Production Demand Charge shall be increased or decreased by one cent (\$0.01) for each cent or fraction thereof increase or decrease in the SECI-8d Production Demand Charge; the Transmission Demand Charge shall be increased or decreased by one cent (\$0.01) for each cent or fraction thereof increase or decrease in the SECI-8d Transmission Demand Charge; and the Energy Charge shall be increased or decreased by one hundredth mill (\$0.00001) for each one hundredth mill increase or decrease in the SECI-8d Energy Charge. The Production

Issued by:
Randall W. Shaw, General Manager

Effective: April 1, 2013

**PEACE RIVER ECI
GENERAL SERVICE DEMAND INDUSTRIAL TRANSMISSION VOLTAGE
GS-ITV
PAGE 2**

COST OF POWER ADJUSTMENT (Continued)

Fixed Energy Charge shall be defined as a per kilowatt-hour charge calculated from that amount billed to Peace River Electric Cooperative, Inc. by Seminole Electric Cooperative, Inc. on an annual basis divided by Peace River's kilowatt-hours purchased from Seminole Electric Cooperative, Inc. This amount will be increased or decreased annually prior to the January billing each year. Other adjustment, including any charges for metering or facilities will be billed to the member on a direct pass-through basis.

TAX ADJUSTMENT

To the monthly charges may be added, with the approval of the Board of Directors, any applicable taxes imposed by any governmental authority which are assessed on the basis of meters, revenue, or volume of energy purchased or sold.

CONDITIONS OF SERVICE

1. The Cooperative may require a service characteristics sheet as to the character, amount and duration of the service.
2. Unless otherwise provided, the term of service shall be a minimum of twelve (12) months and will continue until receipt of notice by the Cooperative from the member to disconnect the service. The service may be disconnected at any time by the Cooperative for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.
3. Bills for electric power and energy furnished under this rate shall be paid at the Cooperative's Wauchula office within twenty-one (21) days of billing date. Bills not paid within twenty-one (21) days shall be deemed delinquent and shall accrue interest daily at the rate of one percent (1%) per month.
4. The member shall deposit with the Cooperative an amount equal to twice the estimated monthly billing under this rate; or in lieu of such deposit, such assurances of payment as may be mutually acceptable to both the member and the Cooperative.
5. The member may be required to pay a contribution-in-aid to construction for any investment in plant that the Cooperative is required to make to provide the service.
6. Bills may be mailed using estimated billing determinants if actual determinants are not available on a timely basis. Adjustments will be made at such time that actual determinants are available.
7. The monthly demand is defined as that demand coincident with Seminole's peak, however, the minimum monthly demand shall be 50 kW.

~~SEVENTH~~ ~~EIGHTH~~ NINTH REVISED SHEET NO. 7.0
 CANCELING ~~SIXTH~~ ~~SEVENTH~~ EIGHTH REVISED SHEET NO. 7.0

Peace River Electric Cooperative, Inc.

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Issued By: William T. Muleay, Jr. Effective: ~~January 1, 1999~~ April 1, 2010 2013
Randall W. Shaw, General Manager

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PEACE RIVER ELECTRIC COOPERATIVE, INC.

RESIDENTIAL SERVICE

RATE R-S

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative for residential farm and home uses.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

RATE

Facilities Use Charge	\$ 1520.00 <u>22.50</u> per month
Energy Charge:	\$ 0.1300 per kWh
0 – 1,000 kWh	\$ 0.120000 <u>0.120741</u> per kWh
Above 1,000 kWh	\$ 0.132500 <u>0.140741</u> per kWh

MINIMUM CHARGE

The minimum monthly charge shall be \$~~1520.00~~22.50 plus appropriate state and local taxes.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

RESIDENTIAL SERVICE – TIME OF USE

RATE RS - TOU

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable as an optional rate to all members of the Cooperative for residential farm and home uses.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

RATE

Facilities Use Charge	\$17.50 <u>22.50</u> per month
Energy Charge:	
<u>0 - 1,000 kWh</u>	
On-Peak	\$0.24300 <u>0.247009</u> per kWh
Off-Peak	\$0.08150 <u>0.066626</u> per kWh
<u>Above 1,000 kWh</u>	
On-Peak	<u>\$0.267009</u> per kWh
Off-Peak	<u>\$0.086626</u> per kWh

DETERMINATION OF ON- AND OFF-PEAK ENERGY

On-Peak Energy shall be all kilowatt-hours used during the On-Peak Period. Off-Peak Energy shall be all kilowatt-hours used during all hours other than the On-Peak Period.

The On-Peak Period for calendar months April through October is defined as being those hours between 12:00 p.m. and 9:00 p.m. Eastern Standard Time/Eastern Daylight Time each day. The On-Peak Period for calendar months November through March is defined as being those hours between 6:00 a.m. and 10:00 a.m. and between 6:00 p.m. and 10:00 p.m. Eastern Standard Time/Eastern Daylight Time each day.

MINIMUM CHARGE

~~The minimum monthly charge shall be \$17.50 plus appropriate state and local taxes.~~

Issued By: William T. Muleay, Jr.
Randall W. Shaw, General _____ Manager

Effective: April 1, 2010~~2013~~

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

Issued By: ~~William T. Muleay, Jr.~~
~~Randall W. Shaw, General~~ Manager

Effective: April 1, ~~2010~~2013

PEACE RIVER ECI
RESIDENTIAL SERVICE -TIME OF USE - RATE RS-TOU
PAGE 2

MINIMUM CHARGE

The minimum monthly charge shall be \$22.50 plus appropriate state and local taxes.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

CONDITIONS OF SERVICE

1. The member will be required to pay the additional cost of the time-of-use meter.
2. The Cooperative may require a service characteristics sheet as to the character, amount and duration of the service.
3. Unless otherwise provided, the term of service shall be a minimum of twelve (12) months and will continue until receipt of notice by the Cooperative from the member to disconnect the service. The service may be disconnected at any time by the Cooperative for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

Issued By: William T. Muleay, Jr.
Randall W. Shaw, General Manager

Effective: April 1, 20102013

PEACE RIVER ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE

RATE GS-S

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative supplied through one meter and requiring 50 kVA or less of transformer capacity for commercial and general service use. Specific uses supplied under this rate include:

1. Power lighting, irrigation, and other uses not specifically covered by another rate schedule.
2. Multiple family dwelling served by a single meter.
3. Combined commercial and residential uses served by a single meter.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

RATE

Facilities Use Charge	\$13.75 16.50 25.00 per month
Energy Charge	\$0.110500 132700 137772 per kWh

MINIMUM CHARGE

The minimum monthly charge shall be the sum of:

1. ~~\$13.75~~~~16.50~~~~25.00~~, plus
2. \$1.50 per kVA for each kVA in excess of 10 kVA of transformer capacity.

**PEACE RIVER ECI
GENERAL SERVICE – RATE GS-S
PAGE 2**

CONDITIONS OF SERVICE

1. Individual single-phase motors shall not exceed ~~ten~~fifteen (10~~5~~) horsepower unless approved by the Cooperative.
2. Power factor shall be maintained near unity.
3. The Cooperative may require a written agreement-service characteristics sheet as to the character, amount and duration of the service.
4. Unless otherwise provided, the term of service shall be until receipt of notice by the Cooperative from the member to disconnect the service, or until the service is disconnected by the Cooperative for non-payment of energy account, meter tampering, or other violation of policy directed by the Board of Directors.
5. If at any time the billing demand shall exceed 50kW, the rate class shall be changed to Rate GSD-S, General Service – Demand.
6. ~~Irrigation pump~~ Individual three-phase motors shall not exceed 50 horsepower unless approved by the Cooperative.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (20~~21~~) days thereafter of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE – DEMAND TIME-OF-USE INDUSTRIAL INTERRUPTIBLE SERVICE

RATE GS-INT

AVAILABILITY

Availability limited to those loads where the Cooperative can obtain an appropriate source of interruptible service. Capacity and energy available under the same priority basis as that received by customers receiving service under Tampa Electric's IST-1 Rate Schedule. "Special Purchases" as provided in said Rate Schedule will be made on the same basis as would be made if the customer were taking service directly on said schedule. If Tampa Electric's Rate Schedule IST-1 is amended or replaced, then said service priority basis shall, if necessary, be modified to comport to such amended or replacement schedule. Capacity is limited to ~~fiftyeighteen~~ megawatts (~~5018~~MW) per hour.

APPLICABILITY

Applicable to the members of the Cooperative for the purchase of interruptible service where the total measured demand is 500 kW or more and where service may be interrupted. Resale of capacity or energy is not permitted.

CHARACTER OF SERVICE

Three phase primary voltage or higher, 60 hertz; subject to immediate and total interruption whenever any portion of such energy is not available to the Cooperative for resale.

MONTHLY RATE

Rates and Charges for services rendered each month shall be equal to the greater of: (1) amounts calculated by applying the customer's monthly billing determinants (kW, kVAR, kWh), and number of points of delivery to Tampa Electric's or Progress Energy's then applicable Rate Schedule IST-1 (~~with Schedule MFI as applicable~~) or any successor schedule, excluding gross receipts tax factors imposed by Tampa Electric or Progress Energy on said retail rate schedule, but including gross receipts taxes incurred by Peace River and additional costs incurred by Peace River related to "Special Purchases" made by Tampa Electric or Progress Energy in order to mitigate the number of service interruptions, or (2) Tampa Electric's or Progress Energy's incremental fuel costs in \$/mWh (equal to the hourly system incremental fuel expense adjusted for losses utilizing the transmission loss percentage filed by Tampa Electric with the Federal Energy Regulatory Commission each year plus ten percent [10%]. If Tampa Electric's Rate Schedule IST-1 or Progress Energy's Rate Schedule IST-2 is amended or replaced, then the calculation shown in (1) above shall utilize such amended or replacement schedule.

Capacity charges shall be calculated using the 30-minute kilowatt demand on each of the delivery points.

Issued By: ~~William T. Muleay, Jr.~~
Randall W. Shaw, General

Effective: ~~November 1, 2005~~ April 1, 2010 2013
Manager

**PEACE RIVER ECI
GENERAL SERVICE DEMAND TIME OF USE INDUSTRIAL INTERRUPTIBLE
RATE GS-INT
PAGE 2**

EFFECTIVE DATE

The Effective Date of this Rate Schedule shall be the later of: (a) February 21, 1992; (b) the date that installation of the metering equipment referred to in "METERING" is completed; (c) the date of the Florida Public Service Commission's (FPSC'S) final order in Docket no. 910811-EU; or (d) the date of any other final regulatory approval(s), including Rural Utilities Service (RUS) approval, that is necessary for Seminole Electric Cooperative, Inc. (Seminole) to purchase and resell capacity and energy delivered by Tampa Electric to supply IMC's Mosaic's needs hereunder, or for Peace River to resell such power at retail. Service under this rate schedule shall continue in effect for so long as Peace River is able to obtain an interruptible source of power supply from Seminole Electric Cooperative, Inc.

MONTHLY BILLINGS

Each month, Peace River shall provide the customer with an invoice for service rendered during the preceding month. Each monthly invoice will include a statement of the energy delivered and the 30-minute kilowatt capacity as described in "RATES" above, and an itemized calculation of the applicable charges for such service, with any adjustment. The MFI Rate Schedule credit for any given month, if applicable, shall be applied to the next following month's invoice. The initial invoice for any given month will be calculated in accordance with "RATES" above, regardless of whether any of the energy delivered during the at month was provided from a "Special Purchase" as "AVAILABILITY" above. If energy *was* delivered from such a "Special Purchase," adjustment for any estimated cost of the first made, as an estimate, to the next following month's invoice, with a true-up adjustment applied to the month's invoice immediately following receipt by the Cooperative of the actual costs for the "Special Purchase(s)."

PAYMENT OF BILLS

Bills for electric power and energy furnished under this rate shall be paid for at the Cooperative's Wauchula office within twenty-one (21) days after the bill is mailed. Bills not paid within twenty-~~eight~~one (~~28~~21) days shall be deemed delinquent and shall accrue interest daily at the rate of once percent (1%) per month.

**PEACE RIVER ECI
GENERAL SERVICE DEMAND TIME OF USE INDUSTRIAL INTERRUPTIBLE
RATE GS-INT
PAGE 3**

PATRONAGE CAPITAL ALLOCATION

Revenues associated with capacity, energy and metering points supplied under this rate will not be considered in determining the allocation of the Cooperative's total patronage capital, excluding any patronage capital derived from service provided under this rate. Any patronage capital derived from service provided under this rate will be specifically allocated to the customer.

METERING

For the purposes of this rate schedule, Tampa Electric Company or Progress Energy shall construct, own, and maintain equipment for the sub-metering of service at the point(s) of delivery. The customer may request special meter readings and/or meter testing. Should there be any disagreement as to the correctness of the readings or the accuracy of the metering equipment, tests will be conducted by a mutually acceptable third party. Metering equipment is considered accurate if calibration is within a dead band of plus or minus two percent (2%) of accuracy. If the metering equipment is found to be outside of the acceptable range of accuracy, an adjustment shall be made of the period of known inaccuracy. If the outcome of the special reading and/or test does not compel an adjustment as provided for above, any out-of-pocket costs and fees associated with the reading and/or test will be borne by the customer.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

IRRIGATION SERVICE

RATE I-S

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative for irrigation services ~~of more than 5~~ greater than fifteen (15) horsepower.

CHARACTER OF SERVICE

~~Single or Three~~ Three-phase ~~(where available)~~, 60 hertz, at available secondary voltages.

RATE

Facilities Use Charge	\$2.502.753.45 per horsepower per month
Energy Charge	\$0.112100.136300.135850 per kWh

MINIMUM CHARGE

The minimum monthly charge shall be ~~the greater of \$2.502.753.45 per horsepower, or \$13.0013.75.~~

CONDITIONS OF SERVICE

- ~~1. Motors rated in excess of ten (10) horsepower must be three-phase, unless prior approval is obtained from the Cooperative.~~
- 2.1. The Cooperative may require a written agreement service characteristics sheet as to the character, amount and duration of the service.
- 3.2. All wiring and other electrical equipment beyond the service entrance weather head, except the meter equipment, shall be considered the property of the consumer member and shall be furnished and maintained by the consumer member.
- 4.3. The Cooperative must approve the type and nature of motor starting equipment used at each installation.
- ~~5. Irrigation customers members of less than 5 horsepower may elect to be billed on the appropriate General Service Rate.~~
4. This rate applies to irrigation only. All other services will be billed on the appropriate GS rate.

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Issued By: William T. Muleay, Jr.
Randall W. Shaw, General _____ Manager

Effective: April 1, ~~2007~~ 20102013

~~FIRST~~SECOND REVISED SHEET NO. 11.1
CANCELING ORIGINAL~~FIRST~~ SHEET NO. 11.1

PEACE RIVER ECI
IRRIGATION SERVICE – RATE I-S
PAGE 2

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (2021) days ~~thereafter~~ of billing date.

Issued By: ~~William T. Muleay, Jr.~~
~~Randall W. Shaw, General~~ Manager

Effective: April 1, ~~2007~~20102013

PEACE RIVER ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE – DEMAND

RATE GSD – S

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative supplied through one meter and requiring transformer capacity in excess of 50 kVA for commercial and general service use.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

MONTHLY RATE

Facilities Use Charge	\$55.00 60.00 <u>100.00</u> per month
Demand Charge	\$6.50 7.50 <u>8.25</u> per kW of Billing Demand
Energy Charge	\$0.075 0.00 <u>0.087930.087912</u> per kWh

MINIMUM CHARGE

The minimum monthly charge shall be the greater of the following:

1. \$1.50 per kVA of installed transformer capacity,
2. The Facilities Use Charge plus the Demand Charge, or
3. The Contract Minimum

DETERMINATION OF BILLING DEMAND

The Billing Demand shall be the highest integrated 15-minute kW measurement during the current billing period. In no case shall the Billing Demand for any billing period be less than 50 kW.

POWER FACTOR ADJUSTMENT

Power factor shall be maintained near unity. Should measurements indicate that the power factor is less than 90% lagging, the Billing Demand will be increased one percent (1%) for each one percent (1%) by which the minimum recorded power factor is less than 90% lagging.

Issued By: William T. Muleay, Jr.
Randall W. Shaw, General _____ Manager

Effective: April 1, 2007~~2010~~2013

PEACE RIVER ECI
GENERAL SERVICE-DEMAND - RATE GSD-S
PAGE 2

CONDITIONS OF SERVICE

1. Motors rated in excess of ~~ten~~fifteen (1~~0~~5) horsepower must be three-phase, unless prior approval is obtained from the Cooperative.
2. The Cooperative may require a ~~written agreement~~ service characteristics sheet as to the character, amount and duration of the service.
3. Unless otherwise provided, the term of service shall be a minimum of twelve (12) months and will continue until receipt of notice by the Cooperative from the member to disconnect the service. The service may be disconnected at any time by the Cooperative for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-~~one~~ one (20~~21~~) days ~~thereafter~~ of billing date.

PEACE RIVER ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE – DEMAND – TIME OF USE

RATE GSD – TOU

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable as an optional rate for all commercial and other general service uses.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

MONTHLY RATE

Facilities Use Charge	\$50.00 <u>60.00</u> 100.00 per month
Demand Charge:	
Billing Demand	\$1.25 <u>1.50</u> 3.46 per kW of Billing Demand
On-Peak Demand	\$13.15 <u>13.25</u> 7.41 per kW of On-Peak Demand
Energy Charge:	
All kWh	\$0.08 <u>25.00</u> 104 <u>150.08</u> 79 <u>12</u> per kWh

MINIMUM CHARGE

The minimum monthly charge shall be the greater of the following:

1. \$1.50 per kVA of installed transformer capacity,
2. The Facilities Use Charge plus the Demand Charge, or
3. The Contract Minimum

DETERMINATION OF BILLING DEMAND

The Billing Demand shall be the highest integrated 15-minute kW measurement during the current billing period. In no case shall the Billing Demand for any billing period be less than 20 kW.

DETERMINATION OF ON-PEAK DEMAND

The On-Peak Demand shall be the highest integrated 15-minute kW measurement during the On-Peak Period for the current billing period.

Issued By: ~~William T. Muleay, Jr.~~
~~Randall W. Shaw, General~~ _____ Manager

Effective: April 1, ~~2007~~2010~~2013~~

**PEACE RIVER ECI
GENERAL SERVICE-DEMAND-TIME OF USE - RATE GSD-TOU
PAGE 2**

POWER FACTOR ADJUSTMENT

Power factor shall be maintained near unity. Should measurements indicate that the power factor is less than 90% lagging, the Billing Demand will be increased one percent (1%) for each one percent (1%) by which the minimum recorded power factor is less than 90% lagging.

DETERMINATION OF ON-PEAK PERIOD

The On-Peak Period for calendar months April through October is defined as being those hours between 12:00 p.m. and 9:00 p.m. Eastern Standard Time/Eastern Daylight Time each day. The On-Peak Period for calendar months November through March is defined as being those hours between 6:00 a.m. and 10:00 a.m. and between 6:00 p.m. and 10:00 p.m. Eastern Standard Time/Eastern Daylight Time each day.

CONDITIONS OF SERVICE

1. The member will be required to pay the additional cost of the time-of-use meter.
2. Motors rated in excess of ~~ten~~fifteen (10~~5~~) horsepower must be three-phase, unless prior approval is obtained from the Cooperative.
3. The Cooperative may require a ~~written agreement~~ service characteristics sheet as to the character, amount and duration of the service.
4. Unless otherwise provided, the term of service shall be a minimum of twelve (12) months and will continue until receipt of notice by the Cooperative from the member to disconnect the service. The service may be disconnected at any time by the Cooperative for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-~~one~~ one (20~~21~~) days ~~thereafter of billing date~~.

PEACE RIVER ELECTRIC COOPERATIVE, INC.
GENERAL SERVICE – DEMAND – PRIMARY METERED
RATE GSD-PM

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative supplied through one meter and requiring transformer capacity in excess of 50 kVA for commercial and general service use. Members taking service under this rate must own and maintain their transformation equipment and service drop extensions.

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

MONTHLY RATE

Facilities Use Charge	\$450.00 <u>\$500.00</u> per month
Demand Charge	\$6.307 <u>\$258.09</u> per kW of Billing Demand
Energy Charge	\$0.0725 <u>\$0.086000</u> <u>0.086153</u> per kWh

MINIMUM CHARGE

The minimum monthly charge shall be the greater of the following:

1. \$1.50 per kVA of installed transformer capacity,
2. The Facilities Use Charge plus the Demand Charge, or
3. The Contract Minimum

DETERMINATION OF BILLING DEMAND

The Billing Demand shall be the highest integrated 15-minute kW measurement during the current billing period. In no case shall the Billing Demand for any billing period be less than 50 kW.

POWER FACTOR ADJUSTMENT

Power factor shall be maintained near unity. Should measurements indicate that the power factor is less than 90% lagging, the Billing Demand will be increased one percent (1%) for each one percent (1%) by which the minimum recorded power factor is less than 90% lagging.

Issued By: William T. Muleay, Jr.
Randall W. Shaw, General _____ Manager

Effective: April 1, 2007~~2010~~2013

PEACE RIVER ECI
GENERAL SERVICE-DEMAND-PRIMARY METERED - RATE GSD-PM
PAGE 2

CONDITIONS OF SERVICE

1. Motors rated in excess of ~~ten~~fifteen (10~~5~~) horsepower must be three-phase, unless prior approval is obtained from the Cooperative.
2. The Cooperative may require a ~~written agreement~~ service characteristics sheet as to the character, amount and duration of the service.
3. Unless otherwise provided, the term of service shall be a minimum of twelve (12) months and will continue until receipt of notice by the Cooperative from the member to disconnect the service. The service may be disconnected at any time by the Cooperative for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-~~one~~ (20~~21~~13) days ~~thereafter~~ of billing date.

Issued By: ~~William T. Muleay, Jr.~~

Effective: April 1, ~~2007~~2010 2013

Randall W. Shaw, General _____ Manager

PEACE RIVER ELECTRIC COOPERATIVE, INC.

NET METERING SERVICE

RATE NM

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to all members of the Cooperative that meet all of the following conditions:

1. Own and operate a Renewable Generation System (RGS) that is primarily intended to offset part or all of the member's electrical requirements
2. Have executed the Cooperative's Net Metering Interconnection Agreement
3. Are eligible for net-metering as defined by Florida Public Service Commission Rule 25-6.065

The total capacity of all RGS subject to this Rider shall not exceed 1,000 kilowatts (kW).

CHARACTER OF SERVICE

Single or three phase (where available), 60 hertz, at available secondary voltages.

MONTHLY RATE

Each net metering member subject to this Rate NM shall be charged for electric service under that rate schedule which would otherwise be applicable if the member was not a net metering member. In addition, each net metering member shall pay monthly for the following:

1. A Facilities Charge based on the total incremental cost of all facilities installed by the Cooperative, including additional metering equipment, transformers, protective devices, controls and monitoring equipment, less any contribution-in-aid to construction made by the member, times the Cooperative's monthly Fixed Charge Rate.
2. \$5.00 per month Administrative Charge.

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Randall W. Shaw, General _____ Manager

Effective: April 1, 20102013

**PEACE RIVER ECI
NET METERING SERVICE - RATE NM
PAGE 2**

MINIMUM CHARGE

The minimum monthly charge shall be sum of the following:

1. The Minimum Charge in the applicable rate schedule,
2. The Facilities Charge, as defined above, and
3. The Administrative Charge, as defined above

FIXED CHARGE RATE

The Fixed Charge Rate of the Cooperative shall be a percentage factor that includes components for the recovery of operations and maintenance expense, administrative and general expense, taxes, depreciation and the cost of capital which are all associated with owning and operating the utility plant necessary for interconnection and for the provision of net metering pursuant to this Rate NM. The Fixed Charge Rate may be modified from time to time by the Cooperative to reflect prevailing costs.

BILLING ADJUSTMENTS

The above rates shall be increased subject to the provisions of the Cooperative's Tax Adjustment Clause (Sheet 16.0).

DISPOSITION OF ENERGY

1. During any billing cycle, energy consumption, and related demand, greater than the electric energy produced by the member's RGS shall be billed under the applicable rate schedule.
2. During any billing cycle, electric energy produced by the member's RGS delivered to the Cooperative's electric distribution system in excess of the member's energy consumption ("Excess Energy") shall be credited to the member's energy consumption.
3. In the event there are any accumulated Excess Energy credits existing at the end of the calendar year, the member will be paid by check for the amount of accumulated credits multiplied by the Purchase Rate.
4. When a member disconnects an account with an RGS and the Net Metering Interconnection Agreement with the Cooperative is terminated, any unused Excess Energy credits for excess kWh generated shall be paid by check to the member at the Purchase Rate, and in accordance with any termination provisions in the Agreement.

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Effective: April 1, 2010~~2013~~

**PEACE RIVER ECI
NET METERING SERVICE - RATE NM
PAGE 3**

PURCHASE RATE

The rates paid for net energy credited or purchased by the Cooperative shall be based upon the Cooperative's avoided cost of energy. The avoided cost of energy shall be applied monthly at the Purchase Rate of ~~\$0.088430.09~~ per kWh, and such Purchase Rate shall be adjusted in accordance with the Cooperative's Cost of Power Adjustment Clause (15.0).

CONDITIONS OF SERVICE

1. The Cooperative will require a written Net Metering Interconnection Agreement as to the character, amount and duration of the service.
2. Net metering members shall be subject to all terms and conditions of service under the applicable rate schedule.
3. Net metering members shall be subject to any power factor adjustment provisions under the applicable rate schedule.
4. Unless otherwise provided, the term of service shall be defined in the Net Metering Interconnection Agreement. The service may be disconnected at any time by the Cooperative as provided for in the Net Metering Interconnection Agreement or for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty-one (21) days of billing date.

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~~Randall W. Shaw, General~~ Manager

Effective: April 1, ~~2010~~2013

PEACE RIVER ELECTRIC COOPERATIVE, INC.

PRIVATE AREA LIGHTING

RATE L-P

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to the members of the Cooperative for the lighting of private, off-road areas. Service under this schedule is limited to areas where the proper secondary voltage is available.

MONTHLY RATE

100-watt High Pressure Sodium Light	\$8.25 9.00 <u>9.85</u> per month
175-watt Mercury Vapor Light	\$8.25 9.00 <u>9.85</u> per month
<u>175-watt Metal Halide</u>	<u>\$ 8.25</u> <u>9.10</u> per month
250-watt High Pressure Sodium Light	\$12.25 14.50 <u>15.85</u> per month
400-watt Mercury Vapor Light	\$12.25 14.50 <u>15.85</u> per month

CONDITIONS OF SERVICE

1. Installation of a ~~street~~ light may be made under any of the following options:
 - a. Where a light may be installed on an existing pole and where no additional wire needs to be run to that pole, the light will be installed for the standard *meter connection fee*.
 - b. A ~~security~~ light may be installed at locations requiring an additional wood pole or poles upon application by the member at the current cost per pole a cost to the member of \$200.00 per pole provided as a contribution-in-aid to construction.
2. The Cooperative will assume the expense of operation and normal maintenance at the above rates. It will be the ~~consumer's~~ member's duty to notify the Cooperative during normal working hours of all malfunctioning lights. No discounts will be given for periods of inoperation. One-half of all maintenance costs due to vandalism will be borne by the member.
3. The Cooperative reserves the privilege of deferring the maintenance of any light for a period of five (5) working days after being reported, or until a light crew is in the vicinity of the light, whichever is sooner.
4. The Cooperative retains ownership of the light and all other materials.

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Effective: April 1, 200720102013

5. If the proper secondary voltage is not available where the light is to be located, the applicant will pay the estimated cost of labor and material (including transformer cost) necessary to provide the proper voltage as a contribution-in-aid to construction.

~~SECOND~~ ~~THIRD~~ ~~FOURTH~~ REVISED SHEET NO. 13.01
CANCELING ~~FIRST~~ ~~SECOND~~ ~~THIRD~~ REVISED SHEET NO. 13.01

**PEACE RIVER ECI
PRIVATE AREA LIGHTING - RATE L-P
PAGE 2**

CONDITIONS OF SERVICE (Continued)

6. For each reconnect of a light not requiring an installation fee, a standard meter connection fee will be charged for the first reconnect. Where additional lights are to be reconnected, or where a meter will also be reconnected at the same time, the charge will be ~~\$5.00~~ 10.00 for each light.
7. The light may be disconnected temporarily at the member's request, provided that the member pays a standby fee of \$5.35 per month for each month the light remains inoperative.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

The above rates are net. Bills are due upon receipt and payable within twenty ~~one~~ (2021) days ~~thereafter of billing date.~~

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Effective: April 1, ~~2007~~ 2010 2013

PEACE RIVER ELECTRIC COOPERATIVE, INC.

DECORATIVE LIGHTING

RATE L-S

AVAILABILITY

Available throughout the area served by the Cooperative, in accordance with the Cooperative's established policies and regulations.

APPLICABILITY

Applicable to the members of the Cooperative for the decorative lighting ~~of at~~ public streets and roads.

CHARACTER OF SERVICE

Automatically controlled street lighting service at available secondary voltage.

MONTHLY RATE

100-watt High Pressure Sodium Light	\$8.25 <u>9.009.85</u> per month
175-watt Mercury Vapor Light	\$8.25 <u>9.009.85</u> per month
<u>175-watt Metal Halide</u>	<u>\$ 8.259.10 per month</u>
250-watt High Pressure Sodium Light	\$12.25 <u>14.5015.85</u> per month
400-watt Mercury Vapor Light	\$12.25 <u>14.5015.85</u> per month
70-watt HPS-Energy Only	\$ 3.00 <u>3.502.95</u> per month
100-watt HPS-Energy Only	\$ 3.75 <u>4.25</u> per month
250-watt HPS-Energy Only	\$ 7.75 <u>8.7510.49</u> per month
<u>175-watt MH-Energy Only</u>	<u>\$ 6.37 per month</u>

CONDITIONS OF SERVICE

1. Installation of a street-light may be made under any of the following options:
 - a. Where a light may be installed on an existing pole and where no additional wire needs to be run to that pole, the light will be installed for the standard meter connection fee.
 - b. A street-light may be installed at locations requiring an additional wood pole or poles upon application by the member at the current cost per pole a cost to the member of \$200.00 per pole provided as a contribution-in-aid to construction.
 - c. Decorative (non-standard) poles and fixtures may be installed upon application by the member and at a cost to the member of all estimated labor and material in excess of \$200.00 at the current cost per fixture provided as a contribution-in-aid to construction.
2. ~~The Cooperative will assume the expense of operation and normal maintenance at the above rates. It will be the consumer's member's duty to notify the Cooperative during normal working hours of all malfunctioning lights. No discounts will be given for~~

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Effective: April 1, ~~2007~~ 2010 ~~2013~~

~~periods of inoperation. One-half of all maintenance costs due to vandalism will be borne by the member.~~

~~THIRD~~~~FOURTH~~~~FIFTH~~ -REVISED SHEET NO. 13.2
CANCELING ~~SECOND~~~~THIRD~~~~FOURTH~~ REVISED SHEET NO. 13.2

**PEACE RIVER ECI
DECORATIVE LIGHTING - RATE L-S
PAGE 2**

CONDITIONS OF SERVICE (Continued)

2. ~~The Cooperative will assume the expense of operation and normal maintenance at the above rates. It will be the member's duty to notify the Cooperative during normal working hours of all malfunctioning lights. No discounts will be given for periods of inoperation. One-half of all maintenance costs due to vandalism will be borne by the member.~~
3. The Cooperative reserves the privilege of deferring the maintenance of any light for a period of five (5) working days after being reported.
4. The Cooperative retains ownership of the light and all other materials.
5. If the proper secondary voltage is not available where the light is to be located, the applicant will pay the estimated cost of labor and material (including transformer cost) necessary to provide the proper voltage as a contribution-in-aid to construction.
6. Individual lights may be disconnected temporarily at the member's request, provided that the member pays a standby fee of \$5.35 per month for each month the light remains inoperative.
7. Contributions-in-aid to construction may be paid over time by adding a fixed amount to the monthly light charge. Such payment shall be under terms and conditions agreeable to the Cooperative.
8. A standard meter connection fee will be charged for each field trip required for light connection. Multiple lights may be connected during a single field trip.

BILLING ADJUSTMENTS

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Cost of Power Adjustment Clause (Sheet 15.0) and Tax Adjustment Clause (Sheet 16.0).

TERM OF PAYMENT

~~The above rates are net. Bills are due upon receipt and payable within twenty-one (2021) days thereafter of billing date.~~

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Effective: April 1, ~~2007~~~~2010~~~~2013~~

PEACE RIVER ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE – DEMAND

INDUSTRIAL TRANSMISSION VOLTAGE SERVICE

RATE GSD-ITV

AVAILABILITY

Availability limited to those loads where the Cooperative can obtain an appropriate source of service.

APPLICABILITY

Applicable to the members of the Cooperative for the purchase of industrial service where the delivery voltage will be 69 kV or higher.

CHARACTER OF SERVICE

Three phase, 60 hertz at available transmission voltages.

MONTHLY RATE

Production Demand Charge	\$8.95 per kW per month
Production Fixed Energy Charge kWh	\$0.0046280.0113920.011582 per kWh
Transmission Demand Charge	\$1.432.2472.7050 per kW per month
Energy Charge	\$0.053490.057740.05030 per kWh

MINIMUM CHARGE

The minimum monthly charge shall not be less than the sum of the Production Demand Charge, the Production Fixed Energy charge and the Transmission Demand Charge. The minimum demand for billing purposes shall be 50 kW.

COST OF POWER ADJUSTMENT

The above GSD-ITV rate is based upon the Seminole Electric Cooperative, Inc. Wholesale Rate Schedule SECI-~~7g8ad~~. Any change or adjustment to the SECI-~~7g8ad~~ Rate which affects the cost of providing retail service under the GSD-ITV rate will result in corresponding adjustments to the GSD-ITV Rate. The Production Demand Charge shall be increased or decreased by one cent (\$0.01) for each cent or fraction thereof increase or decrease in the SECI-~~7g8ad~~ Production Demand Charge; the Transmission Demand Charge shall be increased or decreased by one cent (\$0.01) for each cent or fraction thereof increase or decrease in the SECI-~~7g8ad~~ Transmission Demand Charge; and the Energy Charge shall be increased or decreased by one hundredth mill (\$0.00001)

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for each one hundredth mill increase or decrease in the SECI-~~7g8ad~~ Energy Charge. The
Production ~~Fixed~~

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**PEACE RIVER ECI
GENERAL SERVICE DEMAND INDUSTRIAL TRANSMISSION VOLTAGE
GS-ITV
PAGE 2**

COST OF POWER ADJUSTMENT (Continued)

Fixed Energy Charge shall be defined as a per kilowatt-hour charge calculated from that amount billed to Peace River Electric Cooperative, Inc. by Seminole Electric Cooperative, Inc. on an annual basis divided by Peace River's kilowatt-hours purchased from Seminole Electric Cooperative, Inc. This amount will be increased or decreased annually prior to the January billing each year. Other adjustment, including any charges for metering or facilities will be billed to the member on a direct pass-through basis.

TAX ADJUSTMENT

To the monthly charges may be added, with the approval of the Board of Directors, any applicable taxes imposed by any governmental authority which are assessed on the basis of meters, revenue, or volume of energy purchased or sold.

CONDITIONS OF SERVICE

1. The Cooperative may require a written agreement service characteristics sheet as to the character, amount and duration of the service.
2. Unless otherwise provided, the term of service shall be a minimum of twelve (12) months and will continue until receipt of notice by the Cooperative from the member to disconnect the service. The service may be disconnected at any time by the Cooperative for non-payment of the energy account, meter tampering, or other violation of policy directed by the Board of Directors.
3. Bills for electric power and energy furnished under this rate shall be paid at the Cooperative's Wauchula office within twenty-one (21) days ~~after the bill is mailed of~~ billing date. Bills not paid within twenty-~~eight~~one (~~28~~21) days shall be deemed delinquent and shall accrue interest daily at the rate of one percent (1%) per month.
4. The member shall deposit with the Cooperative an amount equal to twice the estimated monthly billing under this rate; or in lieu of such deposit, such assurances of payment as may be mutually acceptable to both the member and the Cooperative.
5. The member may be required to pay a contribution-in-aid to construction for any investment in plant that the Cooperative is required to make to provide the service.
6. Bills may be mailed using estimated billing determinants if actual determinants are not available on a timely basis. Adjustments will be made at such time that actual determinants are available.
7. The monthly demand is defined as that demand coincident with Seminole's peak, however, the minimum monthly demand shall be 50 kW.