

State of Florida



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** February 21, 2013  
**TO:** Ann Cole, Commission Clerk - PSC, Office of Commission Clerk  
**FROM:** Lisa Ray, Division of Accounting and Finance *LR*  
**RE:** Docket No. 130001-EI - Petition for Cape Canaveral Energy Center Generation Base Rate Adjustment Factor by Florida Power & Light Company.

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Please place the following memo from John Slemkewicz to Martha Barrera dated February 21, 2013 into the above referenced docket file.

Thank you.

DOCUMENT NUMBER-DATE  
00976 FEB 21 13  
FPSC-COMMISSION CLERK

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## -M-E-M-O-R-A-N-D-U-M-

**DATE:** February 21, 2013

**TO:** Martha Barrera, Senior Attorney, Office of the General Counsel

**FROM:** John Slemkewicz, Public Utilities Supervisor, Division of Accounting & Finance *JS ALM*  
 Elisabeth Draper, Economic Supervisor, Division of Economics *E.D. J.W.D.*  
 Robert Graves, Engineering Specialist III, Division of Engineering *RG PV*  
 Pete Lester, Professional Accountant Specialist, Division of Accounting & Finance *PL M CD*

**RE:** Docket No. 130001-EI - Petition for Cape Canaveral Energy Center Generation Base Rate Adjustment Factor by Florida Power & Light Company

On January 25, 2013, Florida Power & Light Company (FPL) filed a petition for approval of a Generation Base Rate Adjustment (GBRA) factor of 3.475 percent for the Cape Canaveral Energy Center (CCEC) to become effective on CCEC's commercial in-service date currently projected to be June 1, 2013. This petition was filed pursuant to the stipulation approved in Order No. PSC-13-0023-S-EI<sup>1</sup> (Order) that established the GBRA to allow the inclusion of three power plant modernization projects upon the commencement of each project's commercial service. The Order also grants staff the authority to approve the GBRA factors administratively.

The 3.475 percent GBRA factor will increase base rates by \$163,673,000 on an annual basis or \$1.72 per month for a residential customer using 1,000 kWh. However, this increase will be offset by a \$1.56 reduction in the fuel factor resulting in a monthly net increase of \$0.16 for a residential customer using 1,000 kWh.

Staff has reviewed the calculation of the 3.475 percent GBRA factor for the CCEC and recommends that it be approved. In addition, FPL should be directed to file its revised tariff sheets for administrative approval prior to CCEC's commercial in-service date.

cc: Marshall Willis  
 Tom Ballinger  
 Jim Dean

<sup>1</sup> See Order No. PSC-13-0023-S-EI, issued January 14, 2013, in Docket No. 120015-EI, In re: Petition for Increase in rates by Florida Power & Light Company.

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