

Eric Fryson

From: Darnes, Melissa Ann <MADARNES@SOUTHERNCO.COM>
Sent: Tuesday, March 19, 2013 1:26 PM
To: Filings@psc.state.fl.us
Subject: Gulf Power Company's Schedules A1-A9 and A-12 for February 2013
Attachments: 3.19.13 GPC February Monthly Fuel Filing.pdf

A. s/Robert L. McGee

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6530

rlmcgee@southernco.com

B. Docket No. 130001-EI

C. Gulf Power Company

D. Document consists of 25 pages.

E. The attached document is Gulf Power Company's Schedules A1-A9 and A-12 for February 2013

Melissa Darnes

Gulf Power Company • Admin Assistant I/Regulatory & Pricing
One Energy Place • Pensacola, FL 32520-0601
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Stay connected with Gulf Power



DOCUMENT NUMBER-DATE

01372 MAR 19 2013

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Robert L. McGee, Jr.
Regulatory & Pricing Manager

One Energy Place
Pensacola, Florida 32520-0790

Telex 850 444 6530
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RLMCGEE@southernco.com

March 19, 2013



Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 130001-EI

Dear Ms. Cole:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of February 2013 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Also, enclosed for official filing is revised Schedules A1 and A2 for January, 2013. Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr." in a cursive style.

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Attachment

cc w/attachment: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

DOCUMENT NUMBER-DATE

01372 MAR 19 13

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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 130001-EI

MONTHLY FUEL FILING

FEBRUARY 2013



DOCUMENT NUMBER-DATE

01372 MAR 19 2013

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2013
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	21,800,706	26,634,277	(4,833,511)	(18.15)	573,478,000	680,555,000	(107,077,000)	(15.73)	3.8015	3.9138	(0.11)	(2.86)
2 Hedging Settlement Costs (A2)	2,166,655	0	2,166,655	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	79,735	0	79,735	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	24,047,156	26,634,277	(2,587,121)	(9.71)	573,478,000	680,555,000	(107,077,000)	(15.73)	4.1932	3.9138	0.28	7.14
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A8)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	16,261,330	13,681,000	2,580,330	18.86	684,908,863	447,495,000	237,413,863	53.05	2.3742	3.0572	(0.68)	(22.34)
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	744,198	0	744,198	100.00	23,306,000	0	23,306,000	100.00	3.1932	0.0000	3.19	0.00
12 TOTAL COST OF PURCHASED POWER	17,005,528	13,681,000	3,324,528	24.30	708,214,863	447,495,000	260,719,863	58.26	2.4012	3.0572	(0.66)	(21.48)
13 Total Available MWH (Line 5 + Line 12)	41,052,684	40,315,277	737,407	1.83	1,281,692,863	1,126,050,000	155,642,863	13.82				
14 Fuel Cost of Economy Sales (A6)	(198,580)	(208,000)	7,440	(3.61)	(7,233,882)	(7,975,000)	741,138	(9.29)	(2.7449)	(2.5831)	(0.16)	(6.26)
15 Gain on Economy Sales (A6)	(25,889)	(53,000)	27,111	(51.15)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(9,843,351)	(8,879,000)	(2,964,351)	43.09	(510,650,921)	(273,819,000)	(236,831,921)	86.48	(1.9276)	(2.5122)	0.58	23.27
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(10,067,800)	(7,138,000)	(2,929,800)	41.05	(517,884,783)	(281,794,000)	(236,090,783)	83.78	(1.9440)	(2.5331)	0.59	23.26
18 Net Inadvertent Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	30,984,884	33,177,277	(2,192,393)	(6.61)	783,806,080	846,258,000	(62,447,920)	(9.74)	4.0566	3.9205	0.14	3.47
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	70,932	76,097	(5,165)	(6.79)	1,748,553	1,941,000	(192,447)	(9.91)	4.0566	3.9205	0.14	3.47
22 T & D Losses	1,379,309	1,478,617	(99,308)	(6.72)	34,001,591	37,715,000	(3,713,409)	(9.85)	4.0566	3.9205	0.14	3.47
23 TERRITORIAL KWH SALES	30,984,884	33,177,277	(2,192,393)	(6.61)	728,057,936	806,800,000	(78,542,064)	(9.74)	4.2558	4.1132	0.14	3.47
24 Wholesale KWH Sales	958,208	1,111,804	(153,596)	(13.82)	22,515,414	27,030,000	(4,514,586)	(16.70)	4.2558	4.1132	0.14	3.47
25 Jurisdictional KWH Sales	30,026,676	32,065,473	(2,038,797)	(6.36)	705,542,522	779,570,000	(74,027,478)	(9.50)	4.2558	4.1132	0.14	3.47
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	30,071,716	32,113,571	(2,041,855)	(6.36)	705,542,522	779,570,000	(74,027,478)	(9.50)	4.2622	4.1194	0.14	3.47
28 TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	705,542,522	779,570,000	(74,027,478)	(9.50)	(0.3121)	(0.2825)	(0.03)	10.48
29 TOTAL JURISDICTIONAL FUEL COST	27,869,598	29,911,453	(2,041,855)	(6.83)	705,542,522	779,570,000	(74,027,478)	(9.50)	3.9501	3.8369	0.11	2.95
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.9529	3.8397	0.11	2.95
32 GPIF Reward / (Penalty)	86,722	86,722	0	0.00	705,542,522	779,570,000	(74,027,478)	(9.50)	0.0123	0.0111	0.00	10.81
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.9652	3.8508	0.11	2.97
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.965	3.851		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE
 01372 MAR 19 2013
 FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: FEBRUARY 2013**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 21,800,766
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	79,735
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,166,655
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	16,261,330
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	744,198
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(10,067,800)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 30,984,884</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2013
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT (c)	(d)	(e)	(f)	AMT (g)	(h)	(i)	(j)	AMT (k)	(l)
1 Fuel Cost of System Net Generation (A3)	45,596,533	58,996,601	(13,400,068)	(22.71)	1,197,837,000	1,484,802,000	(286,965,000)	(19.33)	3.8086	3.9734	(0.17)	(4.20)
2 Hedging Settlement Costs (A2)	4,180,055	0	4,180,055	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	86,687	0	86,687	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	49,863,275	58,996,601	(9,133,326)	(15.48)	1,197,837,000	1,484,802,000	(286,965,000)	(19.33)	4.1828	3.9734	0.19	4.77
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	32,720,446	30,387,000	2,333,446	7.68	1,331,680,105	998,355,000	333,325,105	33.66	2.4571	3.0498	(0.59)	(19.43)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,372,855	0	1,372,855	100.00	46,741,000	0	46,741,000	100.00	2.9372	0.0000	2.94	0.00
12 TOTAL COST OF PURCHASED POWER	34,093,301	30,387,000	3,706,301	12.20	1,378,421,105	998,355,000	382,068,105	38.35	2.4734	3.0498	(0.58)	(18.90)
13 Total Available MWH (Line 5 + Line 12)	83,956,576	89,383,601	(5,427,025)	(6.07)	2,576,258,105	2,481,157,000	95,101,105	3.83				
14 Fuel Cost of Economy Sales (A6)	(326,466)	(388,000)	59,534	(15.42)	(12,378,022)	(15,027,000)	2,650,978	(17.84)	(2.6379)	(2.5687)	(0.07)	(2.69)
15 Gain on Economy Sales (A6)	(35,690)	(127,000)	91,310	(71.90)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(18,181,393)	(15,588,000)	(2,613,393)	16.79	(945,311,582)	(615,657,000)	(329,654,582)	53.55	(1.9233)	(2.5287)	0.61	23.94
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(18,543,549)	(16,081,000)	(2,462,549)	15.31	(957,687,604)	(630,684,000)	(327,003,604)	51.85	(1.9363)	(2.5498)	0.61	24.06
18 Net inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	65,413,027	73,302,601	(7,889,574)	(10.76)	1,618,570,501	1,850,473,000	(231,902,499)	(12.53)	4.0414	3.9613	0.08	2.02
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	141,390	154,174	(12,784)	(8.29)	3,498,528	3,892,000	(393,472)	(10.11)	4.0414	3.9613	0.08	2.02
22 T & D Losses *	3,359,753	3,609,576	(249,823)	(8.92)	83,133,384	91,121,000	(7,987,616)	(8.77)	4.0414	3.9613	0.08	2.02
23 TERRITORIAL KWH SALES	65,413,027	73,302,601	(7,889,574)	(10.76)	1,531,838,589	1,755,460,000	(223,521,411)	(12.73)	4.2700	4.1757	0.09	2.28
24 Wholesale KWH Sales	2,025,344	2,483,505	(458,161)	(17.79)	47,432,858	58,994,000	(11,561,142)	(19.60)	4.2699	4.1759	0.09	2.25
25 Jurisdictional KWH Sales	83,387,683	70,839,096	(7,451,413)	(10.52)	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)	4.2700	4.1757	0.09	2.26
26 Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	63,482,765	70,945,354	(7,462,589)	(10.52)	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)	4.2764	4.1819	0.09	2.26
28 TRUE-UP	(4,404,236)	(4,404,236)	0	0.00	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)	(0.2967)	(0.2596)	(0.04)	14.29
29 TOTAL JURISDICTIONAL FUEL COST	59,078,529	66,541,118	(7,462,589)	(11.22)	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)	3.9797	3.9223	0.06	1.46
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.9826	3.9251	0.06	1.46
32 GPIF Reward / (Penalty)	173,444	173,444	0	0.00	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)	0.0117	0.0102	0.00	14.71
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.9943	3.9353	0.06	1.50
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.994	3.935		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	ACTUAL	ESTIMATED	AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	21,601,356.61	26,541,486	(4,940,129.39)	(18.61)	45,213,573.49	58,801,107	(13,587,533.51)	(23.11)
1a Other Generation	199,409.00	92,791	106,618.00	114.90	382,959.37	195,494	187,465.37	95.89
2 Fuel Cost of Power Sold	(10,067,800.03)	(7,138,000)	(2,929,800.03)	(41.05)	(18,543,549.49)	(16,081,000)	(2,462,549.49)	(15.31)
3 Fuel Cost - Purchased Power	16,261,329.94	13,681,000	2,580,329.94	18.86	32,720,445.53	30,387,000	2,333,445.53	7.68
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	744,198.26	0	744,198.26	100.00	1,372,855.43	0	1,372,855.43	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,166,655.00	0	2,166,655.00	100.00	4,180,055.00	0	4,180,055.00	100.00
6 Total Fuel & Net Power Transactions	30,905,148.78	33,177,277	(2,272,128.22)	(6.85)	65,326,339.33	73,302,601	(7,976,261.67)	(10.88)
7 Adjustments To Fuel Cost*	79,735.13	0	79,735.13	100.00	86,687.23	0	86,687.23	100.00
8 Adj. Total Fuel & Net Power Transactions	30,984,883.91	33,177,277	(2,192,393.09)	(6.61)	65,413,026.56	73,302,601	(7,889,574.44)	(10.76)
B. KWH Sales								
1 Jurisdictional Sales	705,542,522	779,570,000	(74,027,478)	(9.50)	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)
2 Non-Jurisdictional Sales	22,515,414	27,030,000	(4,514,586)	(16.70)	47,432,858	58,994,000	(11,561,142)	(19.60)
3 Total Territorial Sales	728,057,936	806,600,000	(78,542,064)	(9.74)	1,531,938,589	1,755,460,000	(223,521,411)	(12.73)
4 Juris. Sales as % of Total Terr. Sales	96.9075	96.6489	0.2586	0.27	96.9037	96.6394	0.2643	0.27

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	26,749,927.96	29,647,047	(2,897,119.14)	(9.77)	56,289,302.42	64,516,602	(8,227,299.56)	(12.75)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	4,404,236.00	4,404,236	0.00	0.00
2b Incentive Provision	(88,659.00)	(86,659)	0.00	0.00	(173,318.00)	(173,318)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	28,865,386.96	31,762,506	(2,897,119.04)	(9.12)	60,520,220.42	68,747,520	(8,227,299.58)	(11.97)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	30,984,883.91	33,177,277	(2,192,393.09)	(6.61)	65,413,026.56	73,302,601	(7,889,574.44)	(10.76)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.9075	96.6489	0.2586	0.27	96.9037	96.6394	0.2643	0.27
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	30,071,716.39	32,113,571	(2,041,854.61)	(6.36)	63,482,765.84	70,945,354	(7,462,588.16)	(10.52)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(1,206,329.43)	(351,065)	(855,264.43)	(243.62)	(2,962,545.42)	(2,197,834)	(764,711.42)	(34.79)
8 Interest Provision for the Month	902.97	1,667	(764.03)	45.83	1,779.50	3,082	(1,302.50)	42.26
9 Beginning True-Up & Interest Provision	13,134,265.68	22,377,946	(9,243,680.32)	41.31	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10 True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(4,404,236.00)	(4,404,236)	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	9,726,721.22	19,826,430	(10,099,708.78)	50.94	9,726,721.22	19,826,430	(10,099,708.78)	50.94
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	9,726,721.22	19,826,430	(10,099,708.78)	50.94	9,726,721.22	19,826,430	(10,099,708.78)	50.94

21

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9)	13,134,265.68	22,377,946	(9,243,680.32)	(41.31)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	9,725,818.25	19,824,763	(10,098,944.75)	(50.94)
3 Total of Beginning & Ending True-Up Amts.	22,860,083.93	42,202,709	(19,342,625.07)	(45.83)
4 Average True-Up Amount	11,430,041.97	21,101,355	(9,671,313.03)	(45.83)
Interest Rate				
5 1st Day of Reporting Business Month	0.09	0.09	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.10	0.10	0.0000	
7 Total (D5+D6)	0.19	0.19	0.0000	
8 Annual Average Interest Rate	0.10	0.10	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0079	0.0079	0.0000	
10 Interest Provision (D4*D9)	902.97	1,667	(764.03)	(45.83)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		



**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	209,940	67,294	142,646	211.97	252,190	134,692	117,498	87.23
2 COAL	11,093,978	16,510,407	(5,416,429)	(32.81)	25,185,336	37,589,288	(12,403,962)	(33.00)
3 GAS	10,419,732	10,002,548	417,184	4.17	19,977,974	21,158,730	(1,180,756)	(5.58)
4 GAS (B.L.)	-	0	0	0.00	17,434	-	17,434	100.00
5 LANDFILL GAS	58,444	54,028	4,416	8.17	121,683	113,881	7,802	6.85
6 OIL - C.T.	18,672	0	18,672	100.00	41,916	0	41,916	100.00
7 TOTAL (\$)	<u>21,800,766</u>	<u>26,634,277</u>	<u>(4,833,511)</u>	<u>(18.15)</u>	<u>45,596,533</u>	<u>58,996,601</u>	<u>(13,400,068)</u>	<u>(22.71)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	212,749	318,498	(105,749)	(33.20)	497,744	716,307	(218,563)	(30.51)
10 GAS	358,648	360,035	(1,387)	(0.39)	695,768	764,233	(68,465)	(8.96)
11 LANDFILL GAS	2,014	2,022	(8)	(0.40)	4,184	4,262	(78)	(1.83)
12 OIL - C.T.	67	0	67	100.00	141	0	141	100.00
13 TOTAL (MWH)	<u>573,478</u>	<u>680,555</u>	<u>(107,077)</u>	<u>(15.73)</u>	<u>1,197,837</u>	<u>1,484,802</u>	<u>(286,965)</u>	<u>(19.33)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,542	572	970	169.58	1,881	1,144	737	64.42
15 COAL (TONS)	105,358	151,611	(46,253)	(30.51)	240,893	341,413	(100,720)	(29.50)
16 GAS (MCF) (1)	2,640,194	2,492,788	147,406	5.91	4,989,437	5,290,077	(300,640)	(5.68)
17 OIL - C.T. (BBL)	173	0	173	100.00	388	0	388	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	2,415,027	3,577,888	(1,162,861)	(32.50)	5,588,872	8,044,959	(2,456,087)	(30.53)
19 GAS - Generation (1)	2,680,234	2,439,962	240,272	9.85	5,064,478	5,177,090	(112,612)	(2.18)
20 OIL - C.T.	1,013	0	1,013	100.00	2,274	0	2,274	100.00
21 TOTAL (MMBTU)	<u>5,096,274</u>	<u>6,017,850</u>	<u>(921,576)</u>	<u>(15.31)</u>	<u>10,655,624</u>	<u>13,222,049</u>	<u>(2,566,425)</u>	<u>(19.41)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	37.10	46.80	(9.70)	(20.73)	41.55	48.24	(6.69)	(13.87)
24 GAS	62.54	52.90	9.64	18.22	58.09	51.47	6.62	12.86
25 LANDFILL GAS	0.35	0.30	0.05	16.67	0.35	0.29	0.06	20.69
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
28 LIGHTER OIL (\$/BBL)	136.15	117.65	18.50	15.72	134.07	117.74	16.33	13.87
29 COAL (\$/TON)	105.30	108.90	(3.60)	(3.31)	104.64	110.10	(5.46)	(4.96)
30 GAS (\$/MCF) (1)	3.87	3.98	(0.11)	(2.76)	3.93	3.96	(0.03)	(0.76)
31 OIL - C.T. (\$/BBL)	107.93	0.00	107.93	100.00	108.03	0.00	108.03	100.00
FUEL COST (\$)/MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.68	4.63	0.05	1.08	4.55	4.69	(0.14)	(2.99)
33 GAS - Generation (1)	3.81	4.06	(0.25)	(6.16)	3.87	4.05	(0.18)	(4.44)
34 OIL - C.T.	18.43	0.00	18.43	100.00	18.43	0.00	18.43	100.00
35 TOTAL (\$/MMBTU)	<u>4.23</u>	<u>4.40</u>	<u>(0.17)</u>	<u>(3.86)</u>	<u>4.23</u>	<u>4.44</u>	<u>(0.21)</u>	<u>(4.73)</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	11,352	11,234	118	1.05	11,228	11,231	(3)	(0.03)
37 GAS - Generation (1)	7,606	6,826	780	11.43	7,404	6,823	581	8.52
38 OIL - C.T.	15,119	0	15,119	100.00	16,128	0	16,128	100.00
39 TOTAL (BTU/KWH)	<u>9,017</u>	<u>8,903</u>	<u>114</u>	<u>1.28</u>	<u>9,016</u>	<u>8,964</u>	<u>52</u>	<u>0.58</u>
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.31	5.20	0.11	2.12	5.11	5.27	(0.16)	(3.04)
41 GAS	2.91	2.78	0.13	4.68	2.87	2.77	0.10	3.61
42 LANDFILL GAS	2.90	2.67	0.23	8.61	2.91	2.67	0.24	8.99
43 OIL - C.T.	27.87	0.00	27.87	100.00	29.73	0.00	29.73	100.00
44 TOTAL (¢/KWH)	<u>3.80</u>	<u>3.91</u>	<u>(0.11)</u>	<u>(2.81)</u>	<u>3.81</u>	<u>3.97</u>	<u>(0.16)</u>	<u>(4.03)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./c/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(742)	0.0	65.2	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	0	1,016	0	0	0.00	0.00
4								Oil-S	0	138,572	0	0	0.00	0.00
5	Crist 5	75	36,338	74.3	100.0	74.3	10,908	Coal	17,121	11,575	396,360	1,729,301	4.76	101.00
6			1,093					Gas-G	11,708	1,016	11,895	42,941	3.93	3.67
7								Gas-S	0	1,016	0	0	0.00	0.00
8								Oil-S	128	138,572	746	15,410		120.39
9	Crist 6	299	(1,414)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	0	1,016	0	0	0.00	0.00
12								Oil-S	0	138,572	0	0	0.00	0.00
13	Crist 7	475	129,802	52.7	100.0	52.7	11,262	Coal	62,827	11,634	1,461,857	6,345,688	4.89	101.00
14			38,357					Gas-G	425,146	1,016	431,949	1,559,325	4.07	3.67
15								Gas-S	0	1,016	0	0	0.00	0.00
16								Oil-S	20	138,572	114	2,348		117.40
17	Scholz 1	46	(204)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0	0.00	0.00
19	Scholz 2	46	(187)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0	0.00	0.00
21	Smith 1	162	49,807	45.8	100.0	45.8	10,998	Coal	24,309	11,267	547,782	2,650,340	5.32	109.03
22								Oil-S	1,085	139,329	6,346	149,587		137.87
23	Smith 2	195	(266)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	139,329	0	0	0.00	0.00
25	Smith 3	584	312,942	79.7	98.1	88.7	7,146	Gas-G	2,203,340	1,015	2,236,390	8,618,057	2.75	3.91
26	Smith A (2)	40	67	0.2	100.0	75.6	15,119	Oil	173	139,888	1,013	18,672	27.87	107.93
27	Other Generation		6,256									199,409	3.19	0.00
28	Perdido		2,014					Landfill Gas				58,444	2.90	0.00
29	Daniel 1 (1)	255	(64)	0.0	95.5	0.0	0	Coal	1,101	0	0	119,119	0.00	108.19
30								Oil-S	310	140,023	1,822	42,595		137.40
31	Daniel 2 (1)	255	(341)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	140,023	0	0.00		0.00
33	Total	2,507	573,478	34.0	87.9	37.0	9,017				5,096,274	21,551,236	3.76	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	Cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
- Coal Additive - Crist	270,576	
- Inventory Adj - Coal, Crist	(28,018)	
- Inventory Adj - Coal, Smith	11,031	
Recoverable Fuel	21,800,766	3.80

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2013

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES :								
2 UNITS (BBL)	714	572	142	24.83	892	1,144	(252)	(22.03)
3 UNIT COST (\$/BBL)	140.97	117.50	23.47	19.97	139.43	117.50	21.93	18.66
4 AMOUNT (\$)	100,651	67,208	33,443	49.76	124,375	134,416	(10,041)	(7.47)
5 BURNED :								
6 UNITS (BBL)	1,592	572	1,020	178.32	1,968	1,144	824	72.03
7 UNIT COST (\$/BBL)	136.17	117.65	18.52	15.74	134.09	117.74	16.35	13.89
8 AMOUNT (\$)	216,783	67,294	149,489	222.14	263,897	134,692	129,205	95.93
9 ENDING INVENTORY :								
10 UNITS (BBL)	4,892	7,523	(2,631)	(34.97)	4,892	7,523	(2,631)	(34.97)
11 UNIT COST (\$/BBL)	129.09	117.29	11.80	10.06	129.09	117.29	11.80	10.06
12 AMOUNT (\$)	631,496	882,388	(250,892)	(28.43)	631,496	882,388	(250,892)	(28.43)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES :								
15 UNITS (TONS)	113,561	143,614	(30,053)	(20.93)	276,632	271,158	5,474	2.02
16 UNIT COST (\$/TON)	107.02	104.83	2.19	2.09	103.32	105.76	(2.44)	(2.31)
17 AMOUNT (\$)	12,153,754	15,064,509	(2,900,755)	(19.27)	28,580,549	28,678,156	(97,607)	(0.34)
18 BURNED :								
19 UNITS (TONS)	105,358	151,611	(46,253)	(30.51)	240,693	341,413	(100,720)	(29.50)
20 UNIT COST (\$/TON)	102.77	108.90	(6.13)	(5.63)	102.64	110.10	(7.46)	(6.78)
21 AMOUNT (\$)	10,827,460	16,510,407	(5,682,947)	(34.42)	24,704,609	37,589,298	(12,884,689)	(34.28)
22 ENDING INVENTORY :								
23 UNITS (TONS)	974,146	935,655	38,491	4.11	974,146	935,655	38,491	4.11
24 UNIT COST (\$/TON)	105.48	109.64	(4.16)	(3.79)	105.48	109.64	(4.16)	(3.79)
25 AMOUNT (\$)	102,754,556	102,582,449	172,107	0.17	102,754,556	102,582,449	172,107	0.17
26 DAYS SUPPLY	46	44	2	4.55				
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	2,670,579	2,439,962	230,617	9.45	5,057,323	5,177,090	(119,767)	(2.31)
29 UNIT COST (\$/MMBTU)	3.80	4.06	(0.26)	(6.40)	3.85	4.05	(0.20)	(4.94)
30 AMOUNT (\$)	10,150,149	9,909,757	240,392	2.43	19,466,556	20,963,236	(1,496,680)	(7.14)
31 BURNED :								
32 UNITS (MMBTU)	2,680,234	2,439,962	240,272	9.85	5,066,976	5,177,090	(110,114)	(2.13)
33 UNIT COST (\$/MMBTU)	3.81	4.06	(0.25)	(6.16)	3.87	4.05	(0.18)	(4.44)
34 AMOUNT (\$)	10,220,323	9,909,757	310,566	3.13	19,612,450	20,963,236	(1,350,786)	(6.44)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	771,653	0	771,653	100.00	771,653	0	771,653	100.00
37 UNIT COST (\$/MMBTU)	3.85	0.00	3.85	100.00	3.85	0.00	3.85	100.00
38 AMOUNT (\$)	2,973,609	0	2,973,609	100.00	2,973,609	0	2,973,609	100.00
OTHER - C.T. OIL								
39 PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	356	0	356	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	133.13	0.00	133.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	47,394	0	47,394	100.00
43 BURNED :								
44 UNITS (BBL)	173	0	173	100.00	388	0	388	100.00
45 UNIT COST (\$/BBL)	107.93	0.00	107.93	100.00	108.03	0.00	108.03	100.00
46 AMOUNT (\$)	18,672	0	18,672	100.00	41,916	0	41,916	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	5,923	7,143	(1,220)	(17.08)	5,923	7,143	(1,220)	(17.08)
49 UNIT COST (\$/BBL)	108.19	105.39	2.80	2.66	108.19	105.39	2.80	2.66
50 AMOUNT (\$)	640,792	752,796	(112,004)	(14.88)	640,792	752,796	(112,004)	(14.88)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (8)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	273,819,000	0	273,819,000	2.51	2.84	6,879,000	7,786,000
2	Various Economy Sales	7,975,000	0	7,975,000	2.58	2.92	206,000	233,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	53,000	53,000
4	TOTAL ESTIMATED SALES	281,794,000	0	281,794,000	2.53	2.88	7,138,000	8,072,000
ACTUAL								
5	Southern Company Interchange	381,089,087	0	381,089,087	2.63	2.84	10,030,519	10,831,449
6	A.E.C. External	226,174	0	226,174	2.73	3.63	6,172.27	8,219
7	AECI External	0	0	0	0.00	0.00	4.90	0
8	AEP External	0	0	0	0.00	0.00	0.00	0
9	AMERENEM External	0	0	0	0.00	0.00	0.00	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0.00	0
11	BPENERGY External	0	0	0	0.00	0.00	0.00	0
12	CALPINE External	0	0	0	0.00	0.00	2,113.88	0
13	CARGILE External	849,313	0	849,313	2.35	2.95	19,951.96	25,022
14	CITIG External	0	0	0	0.00	0.00	0.00	0
15	CONSTELL External	0	0	0	0.00	0.00	82.69	0
16	CPL External	0	0	0	0.00	0.00	0.00	0
17	DTE External	0	0	0	0.00	0.00	0.00	0
18	DUKE PWR External	19,503	0	19,503	2.71	2.27	528.64	443
19	EAGLE EN External	110,980	0	110,980	2.97	4.14	3,293.95	4,592
20	EASTKY External	0	0	0	0.00	0.00	0.00	0
21	ENDURE External	6,103	0	6,103	3.19	4.70	194.60	287
22	ENTERGY External	18,874	0	18,874	3.28	4.10	618.49	774
23	EXELON External	635,189	0	635,189	2.45	3.08	15,545.19	19,545
24	FPC External	0	0	0	0.00	0.00	0.00	0
25	FPL External	47,185	0	47,185	2.10	3.20	988.56	1,510
26	JARON External	0	0	0	0.00	0.00	0.00	0
27	JEA External	0	0	0	0.00	0.00	0.00	0
28	JPMVEC External	27,432	0	27,432	3.24	4.75	887.81	1,303
29	KEMG External	0	0	0	0.00	0.00	0.00	0
30	MERRILL External	0	0	0	0.00	0.00	0.29	0
31	MISO External	0	0	0	0.00	0.00	0.00	0
32	MORGAN External	129,478	0	129,478	2.71	3.68	3,512.25	4,761
33	NCCEM External	54,107	0	54,107	2.54	3.54	1,376.58	1,915
34	NCMPA1 External	0	0	0	0.00	0.00	0.00	0
35	NRG External	0	0	0	0.00	0.00	2,818.50	0
36	OPC External	124,256	0	124,256	2.74	3.93	3,404.88	4,888
37	ORLANDO External	0	0	0	0.00	0.00	0.00	0
38	PJM External	2,200,530	0	2,200,530	2.73	3.30	60,122.94	72,669
39	REMC External	0	0	0	0.00	0.00	0.00	0
40	SCE&G External	639,647	0	639,647	3.12	4.38	19,827.21	28,033
41	SEC External	44,354	0	44,354	2.87	4.24	1,274.61	1,880
42	SEPA External	753,384	0	753,384	2.68	3.65	20,154.88	27,491
43	SHELL External	0	0	0	0.00	0.00	0.00	0
44	SPP External	0	0	0	0.00	0.00	(0.09)	0
45	TAL External	0	0	0	0.00	0.00	0.00	0
46	TEA External	514,882	0	514,882	2.59	3.53	13,314.46	18,185
47	TECO External	53,917	0	53,917	2.99	4.11	1,614.29	2,213
48	TENASKA External	0	0	0	0.00	0.00	0.00	0
49	TRANSALT External	0	0	0	0.00	0.00	0.00	0
50	TVA External	778,554	0	778,554	2.66	3.90	20,726.19	30,367
51	UPP External	0	0	0	0.00	0.00	0.00	0
52	WRI External	0	0	0	0.00	0.00	(69.76)	0
53	Less: Flow-Thru Energy	(7,196,868)	0	(7,196,868)	2.60	2.60	(187,168)	(187,168)
54	SEPA	1,534,280	1,534,280	0	0.00	0.00	0	0
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	25,889	25,889
56	Other transactions including adj.	135,224,422	129,357,555	5,866,867	0.00	0.00	0	0
57	TOTAL ACTUAL SALES	517,884,783	130,891,835	386,992,948	1.94	2.10	10,067,800	10,898,378
58	Difference in Amount	236,090,783	130,891,835	105,198,948	(0.59)	(0.76)	2,929,800	2,826,378
59	Difference in Percent	83.78	0.00	37.33	(23.32)	(26.57)	41.05	35.01

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	615,657,000	0	615,657,000	2.53	2.88	15,568,000	17,753,000
2	Various Economy Sales	15,027,000	0	15,027,000	2.57	2.92	386,000	439,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	127,000	127,000
4	TOTAL ESTIMATED SALES	630,684,000	0	630,684,000	2.55	2.90	16,061,000	18,319,000
ACTUAL								
5	Southern Company Interchange	713,749,001	0	713,749,001	2.59	2.79	18,489,672	19,925,823
6	A.E.C. External	327,025	0	327,025	2.85	3.74	9,324	12,242
7	AECI External	216,922	0	216,922	2.52	3.88	5,472	8,421
8	AEP External	0	0	0	0.00	0.00	0	0
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	0	0	0	0.00	0.00	2,114	0
13	CARGILE External	1,227,300	0	1,227,300	2.37	3.05	29,042	37,434
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	932,943	0	932,943	2.33	2.88	21,744	26,896
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	23,278	0	23,278	2.72	2.45	632	571
19	EAGLE EN External	140,298	0	140,298	2.88	4.02	4,044	5,641
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	24,976	0	24,976	2.61	3.77	651	941
22	ENTERGY External	56,623	0	56,623	2.64	3.90	1,493	2,208
23	EXELON External	636,189	0	636,189	2.45	3.08	15,545	19,545
24	FPC External	0	0	0	0.00	0.00	0	0
25	FPL External	121,108	0	121,108	2.53	3.64	3,067	4,402
26	JARON External	0	0	0	0.00	0.00	0	0
27	JEA External	0	0	0	0.00	0.00	0	0
28	JPMVEC External	47,564	0	47,564	2.91	4.02	1,386	1,914
29	KEMG External	0	0	0	0.00	0.00	0	0
30	MERRILL External	54,612	0	54,612	2.44	3.82	1,331	2,089
31	MISO External	0	0	0	0.00	0.00	0	0
32	MORGAN External	147,722	0	147,722	2.80	3.65	4,142	5,392
33	NCEMC External	232,161	0	232,161	2.53	3.28	5,981	7,618
34	NCMPA1 External	0	0	0	0.00	0.00	0	0
35	NRG External	0	0	0	0.00	0.00	2,819	0
36	OPC External	201,639	0	201,639	2.68	3.88	5,398	7,818
37	ORLANDO External	0	0	0	0.00	0.00	0	0
38	PJM External	3,337,445	0	3,337,445	2.61	3.29	87,139	109,648
39	REMC External	0	0	0	0.00	0.00	0	0
40	SCE&G External	639,647	0	639,647	3.12	4.38	19,927	28,033
41	SEC External	204,469	0	204,469	2.70	3.23	5,515	6,605
42	SEPA External	1,223,048	0	1,223,048	2.62	3.52	32,063	43,060
43	SHELL External	0	0	0	0.00	0.00	0	0
44	SPP External	6,174	0	6,174	2.17	1.63	134	101
45	TAL External	0	0	0	0.00	0.00	0	0
46	TEA External	1,174,405	0	1,174,405	2.55	3.30	29,989	38,797
47	TECO External	142,687	0	142,687	2.58	3.64	3,651	5,197
48	TENASKA External	0	0	0	0.00	0.00	0	0
49	TRANSALT External	0	0	0	0.00	0.00	0	0
50	TVA External	1,107,779	0	1,107,779	2.74	3.91	30,386	43,297
51	UPP External	0	0	0	0.00	0.00	0	0
52	WRI External	151,008	0	151,008	2.38	2.84	3,558	4,296
53	Less: Flow-Thru Energy	(12,073,848)	0	(12,073,848)	2.55	2.55	(308,279)	(308,279)
54	SEPA	3,148,904	3,148,904	0	0.00	0.00	0	0
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	35,690	35,690
56	Other transactions including adj.	240,487,525	129,530,010	110,957,515	0.00	0.00	0	0
57	TOTAL ACTUAL SALES	957,687,604	132,678,914	825,008,690	1.94	2.09	18,543,549	20,039,709
58	Difference in Amount	327,003,604	132,678,914	194,324,690	(0.61)	(0.81)	2,482,549	1,720,709
59	Difference in Percent	51.85	0.00	30.61	(23.92)	(27.93)	15.31	9.39

Note: (1) Economy Sales Gains in column B are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY 2013**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2013

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	1,638,000	0	0	7.64	7.64	125,081
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	21,668,000	0	0	2.85	2.85	617,665
6	International Paper	COG 1	0	0	0	0.00	0.00	1,452
7	TOTAL		<u>23,306,000</u>	<u>0</u>	<u>0</u>	<u>3.19</u>	<u>3.19</u>	<u>744,198</u>

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	1,653,000	0	0	7.64	7.64	126,243
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	45,088,000	0	0	2.76	2.76	1,243,354
6	International Paper	COG 1	0	0	0	0.00	0.00	3,258
7	TOTAL		<u>46,741,000</u>	<u>0</u>	<u>0</u>	<u>2.94</u>	<u>2.94</u>	<u>1,372,855</u>

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	16,005,000	2.97	475,000	30,036,000	2.97	892,000
2	Economy Energy	5,477,000	2.85	156,000	9,609,000	2.88	277,000
3	Other Purchases	426,013,000	3.06	13,050,000	956,710,000	3.05	29,218,000
4	TOTAL ESTIMATED PURCHASES	<u>447,495,000</u>	3.06	<u>13,681,000</u>	<u>996,355,000</u>	3.05	<u>30,387,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	24,113,729	2.70	651,782	75,993,235	2.73	2,076,877
6	Non-Associated Companies	44,846,052	1.03	461,097	83,740,807	0.75	625,286
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	514,981,000	2.98	15,329,229	1,000,812,000	3.03	30,312,803
9	Other Wheeled Energy	10,909,000	0.00	N/A	16,471,000	0.00	N/A
10	Other Transactions	97,255,950	0.02	21,616	166,736,911	0.02	39,455
11	Less: Flow-Thru Energy	(7,196,868)	2.81	(202,394)	(12,073,848)	2.77	(333,975)
12	TOTAL ACTUAL PURCHASES	<u>684,908,863</u>	2.37	<u>16,261,330</u>	<u>1,331,680,105</u>	2.46	<u>32,720,446</u>
13	Difference in Amount	237,413,863	(0.69)	2,580,330	335,325,105	(0.59)	2,333,446
14	Difference in Percent	53.05	(22.55)	18.86	33.66	(19.34)	7.68

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$ ⁽¹⁾	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)								320,213
SUBTOTAL				\$ 422,287	\$ (102,074)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320,213
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882								3,964,911
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,145)	Varies	(3,271)								(6,417)
SUBTOTAL				\$ 1,957,883	\$ 2,000,611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,958,494
TOTAL				\$ 2,380,170	\$ 1,898,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,278,707

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

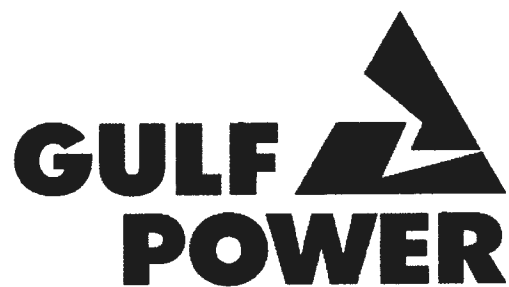
	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. CONTRACT/COUNTERPARTY																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice														320,213
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	320,213
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Power Purchase Agreements	Other	Varies	Varies														3,964,911
2 Other Confidential Agreements	Other	Varies	Varies														(8,417)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,958,494
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,276,707

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 130001-EI

MONTHLY FUEL FILING

**REVISED A-1 and A-2
JANUARY 2013**



A SOUTHERN COMPANY

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2013
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	23,795,787	32,362,324	(8,566,557)	(28.47)	624,359,000	804,247,000	(179,888,000)	(22.37)	3.8112	4.0239	(0.21)	(5.28)
2 Hedging Settlement Costs (A2)	2,013,400	0	2,013,400	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1)	6,952	0	6,952	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	25,816,119	32,362,324	(6,546,205)	(20.23)	624,359,000	804,247,000	(179,888,000)	(22.37)	4.1348	4.0239	0.11	2.78
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A8)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	16,459,116	16,706,000	(246,884)	(1.48)	646,771,242	548,860,000	97,911,242	17.84	2.5448	3.0438	(0.50)	(18.39)
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	628,657	0	628,657	100.00	23,435,000	0	23,435,000	100.00	2.6826	0.0000	2.68	0.00
12 TOTAL COST OF PURCHASED POWER	17,087,773	16,706,000	381,773	2.29	670,206,242	548,860,000	121,346,242	22.11	2.5486	3.0438	(0.49)	(16.24)
13 Total Available MWH (Line 5 + Line 12)	42,803,892	49,088,324	(6,164,432)	(12.56)	1,294,565,242	1,353,107,000	(58,541,758)	(4.33)				
14 Fuel Cost of Economy Sales (A6)	(127,906)	(180,000)	52,094	(28.94)	(5,142,100)	(7,052,000)	1,909,840	(27.08)	(2.4874)	(2.5525)	0.07	2.55
15 Gain on Economy Sales (A6)	(9,801)	(74,000)	64,199	(86.78)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(8,338,042)	(8,689,000)	350,958	(4.04)	(434,660,661)	(341,838,000)	(92,822,661)	27.15	(1.9183)	(2.5418)	0.62	24.53
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(8,475,749)	(8,943,000)	467,251	(5.22)	(439,802,821)	(348,890,000)	(90,912,821)	26.06	(1.9272)	(2.5633)	0.64	24.82
18 Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	34,428,143	40,125,324	(5,697,181)	(14.20)	854,762,421	1,004,217,000	(149,454,579)	(14.88)	4.0278	3.9857	0.03	0.80
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	70,485	77,956	(7,471)	(9.58)	1,749,975	1,951,000	(201,025)	(10.30)	4.0278	3.9857	0.03	0.80
22 T & D Losses	1,978,930	2,133,944	(155,014)	(7.28)	49,131,793	53,408,000	(4,276,207)	(8.00)	4.0278	3.9957	0.03	0.80
23 TERRITORIAL KWH SALES	34,428,143	40,125,324	(5,697,181)	(14.20)	803,880,653	948,860,000	(144,979,347)	(15.28)	4.2827	4.2288	0.05	1.27
24 Wholesale KWH Sales	1,067,198	1,351,701	(284,503)	(21.05)	24,917,444	31,984,000	(7,066,556)	(22.05)	4.2827	4.2288	0.05	1.27
25 Jurisdictional KWH Sales	33,361,007	38,773,623	(5,412,616)	(13.96)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.2827	4.2288	0.05	1.27
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	33,411,049	38,831,783	(5,420,734)	(13.96)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.2882	4.2351	0.05	1.28
28 TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	778,963,209	916,896,000	(137,932,791)	(15.04)	(0.2827)	(0.2402)	(0.04)	17.69
29 TOTAL JURISDICTIONAL FUEL COST	31,208,931	36,629,665	(5,420,734)	(14.80)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.0085	3.9949	0.01	0.29
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.0084	3.9978	0.01	0.29
32 GPIF Reward / (Penalty)	86,722	86,722	0	0.00	778,963,209	916,896,000	(137,932,791)	(15.04)	0.0111	0.0095	0.00	16.84
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0205	4.0073	0.01	0.33
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.021	4.007		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2013
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	23,795,767	32,362,324	(8,566,557)	(26.47)	624,359,000	804,247,000	(179,888,000)	(22.37)	3.8112	4.0239	(0.21)	(5.29)
2 Hedging Settlement Costs (A2)	2,013,400	0	2,013,400	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1)	6,952	0	6,952	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	25,816,119	32,362,324	(6,546,205)	(20.23)	624,359,000	804,247,000	(179,888,000)	(22.37)	4.1348	4.0239	0.11	2.76
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	16,459,116	16,706,000	(246,884)	(1.48)	646,771,242	548,860,000	97,911,242	17.84	2.5448	3.0438	(0.50)	(16.39)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	628,657	0	628,657	100.00	23,435,000	0	23,435,000	100.00	2.6826	0.0000	2.68	0.00
12 TOTAL COST OF PURCHASED POWER	17,087,773	16,706,000	381,773	2.29	670,206,242	548,860,000	121,346,242	22.11	2.5496	3.0438	(0.49)	(16.24)
13 Total Available MWH (Line 5 + Line 12)	42,903,892	49,068,324	(6,164,432)	(12.56)	1,294,565,242	1,353,107,000	(58,541,758)	(4.33)				
14 Fuel Cost of Economy Sales (A6)	(127,906)	(180,000)	52,094	(28.94)	(5,142,160)	(7,052,000)	1,909,840	(27.08)	(2.4874)	(2.5525)	0.07	2.55
15 Gain on Economy Sales (A6)	(9,801)	(74,000)	64,199	(86.78)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(8,338,042)	(6,689,000)	350,958	(4.04)	(434,660,661)	(341,838,000)	(92,822,661)	27.15	(1.9183)	(2.5418)	0.62	24.53
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(8,475,749)	(6,943,000)	467,251	(5.22)	(439,802,621)	(348,890,000)	(90,912,621)	26.06	(1.9272)	(2.5633)	0.64	24.82
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	34,428,143	40,125,324	(5,697,181)	(14.20)	854,762,421	1,004,217,000	(149,454,579)	(14.88)	4.0278	3.9957	0.03	0.80
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	70,485	77,956	(7,471)	(9.58)	1,749,975	1,951,000	(201,025)	(10.30)	4.0278	3.9957	0.03	0.80
22 T & D Losses *	1,978,930	2,133,944	(155,014)	(7.26)	49,131,793	53,408,000	(4,276,207)	(8.00)	4.0278	3.9957	0.03	0.80
23 TERRITORIAL KWH SALES	34,428,143	40,125,324	(5,697,181)	(14.20)	803,880,653	948,860,000	(144,979,347)	(15.28)	4.2827	4.2268	0.05	1.27
24 Wholesale KWH Sales	1,067,136	1,351,701	(284,565)	(21.05)	24,917,444	31,964,000	(7,046,556)	(22.05)	4.2827	4.2288	0.05	1.27
25 Jurisdictional KWH Sales	33,361,007	38,773,623	(5,412,616)	(13.96)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.2827	4.2288	0.05	1.27
26 Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	33,411,049	38,831,783	(5,420,734)	(13.96)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.2892	4.2351	0.05	1.28
28 TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	778,963,209	916,896,000	(137,932,791)	(15.04)	(0.2827)	(0.2402)	(0.04)	17.66
29 TOTAL JURISDICTIONAL FUEL COST	31,208,931	36,629,665	(5,420,734)	(14.80)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.0065	3.9949	0.01	0.29
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.0094	3.9978	0.01	0.29
32 GPIF Reward / (Penalty)	86,722	86,722	0	0.00	778,963,209	916,896,000	(137,932,791)	(15.04)	0.0111	0.0095	0.00	16.84
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0205	4.0073	0.01	0.33
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.021	4.007		

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** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	23,612,216.88	32,259,621	(8,647,404.12)	(26.81)	23,612,216.88	32,259,621	(8,647,404.12)	(26.81)
1a Other Generation	183,550.37	102,703	80,847.37	78.72	183,550.37	102,703	80,847.37	78.72
2 Fuel Cost of Power Sold	(8,475,749.46)	(8,943,000)	467,250.54	5.22	(8,475,749.46)	(8,943,000)	467,250.54	5.22
3 Fuel Cost - Purchased Power	16,459,115.59	16,706,000	(246,884.41)	(1.48)	16,459,115.59	16,706,000	(246,884.41)	(1.48)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	628,657.17	0	628,657.17	100.00	628,657.17	0	628,657.17	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,013,400.00	0	2,013,400.00	100.00	2,013,400.00	0	2,013,400.00	100.00
6 Total Fuel & Net Power Transactions	34,421,190.55	40,125,324	(5,704,133.45)	(14.22)	34,421,190.55	40,125,324	(5,704,133.45)	(14.22)
7 Adjustments To Fuel Cost	6,952.10	0	6,952.10	100.00	6,952.10	0	6,952.10	100.00
8 Adj. Total Fuel & Net Power Transactions	34,428,142.65	40,125,324	(5,697,181.35)	(14.20)	34,428,142.65	40,125,324	(5,697,181.35)	(14.20)
B. KWH Sales								
1 Jurisdictional Sales	778,963,209	916,896,000	(137,932,791)	(15.04)	778,963,209	916,896,000	(137,932,791)	(15.04)
2 Non-Jurisdictional Sales	24,917,444	31,964,000	(7,046,556)	(22.05)	24,917,444	31,964,000	(7,046,556)	(22.05)
3 Total Territorial Sales	803,880,653	948,860,000	(144,979,347)	(15.28)	803,880,653	948,860,000	(144,979,347)	(15.28)
4 Juris. Sales as % of Total Terr. Sales	96.9004	96.6313	0.2691	0.28	96.9004	96.6313	0.2691	0.28

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	29,539,374.46	34,869,555	(5,330,180.42)	(15.29)	29,539,374.46	34,869,555	(5,330,180.42)	(15.29)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	2,202,118.00	2,202,118	0.00	0.00
2b Incentive Provision	(86,659.00)	(86,659)	0.00	0.00	(86,659.00)	(86,659)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	31,654,833.46	36,985,014	(5,330,180.54)	(14.41)	31,654,833.46	36,985,014	(5,330,180.54)	(14.41)
Adjusted Total Fuel & Net Power								
4 Transactions (Line AB)	34,428,142.65	40,125,324	(5,697,181.35)	(14.20)	34,428,142.65	40,125,324	(5,697,181.35)	(14.20)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.9004	98.6313	0.2691	0.28	96.9004	98.6313	0.2691	0.28
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	33,411,049.45	38,831,783	(5,420,733.55)	(13.96)	33,411,049.45	38,831,783	(5,420,733.55)	(13.96)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(1,756,215.99)	(1,846,769)	90,553.01	4.90	(1,756,215.99)	(1,846,769)	90,553.01	4.90
8 Interest Provision for the Month	876.53	1,415	(538.47)	38.05	876.53	1,415	(538.47)	38.05
9 Beginning True-Up & Interest Provision	17,091,723.14	26,425,418	(9,333,694.86)	35.32	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10 True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(2,202,118.00)	(2,202,118)	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	13,134,265.68	22,377,946	(9,243,680.32)	41.31	13,134,265.68	22,377,946	(9,243,680.32)	41.31
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	13,134,265.68	22,377,946	(9,243,680.32)	41.31	13,134,265.68	22,377,946	(9,243,680.32)	41.31

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	17,091,723.14	26,425,418	(9,333,694.86)	(35.32)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	13,133,389.15	22,376,531	(9,243,141.85)	(41.31)
3 Total of Beginning & Ending True-Up Amts.	30,225,112.29	48,801,949	(18,576,836.71)	(38.07)
4 Average True-Up Amount	15,112,556.15	24,400,975	(9,288,418.85)	(38.07)
Interest Rate				
5 1st Day of Reporting Business Month	0.05	0.05	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.09	0.09	0.0000	
7 Total (D5+D6)	0.14	0.14	0.0000	
8 Annual Average Interest Rate	0.07	0.07	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0058	0.0058	0.0000	
10 Interest Provision (D4*D9)	876.53	1,415	(538.47)	(38.05)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **130001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 19th day of March, 2013 to the following:

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