

Writer's Direct Dial Number: (850) 521-1706
Writer's E-Mail Address: bkeating@gunster.com

March 19, 2013

HAND DELIVERY

Ms. Ann Cole, Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

REDACTED

RECEIVED-FPSC
13 MAR 19 PM 4: 28
COMMISSION
CLERK

Re: Docket No. 120311-GU - Petition for approval of positive acquisition adjustment to reflect the acquisition of Indiantown Gas Company by Florida Public Utilities Company

Dear Ms. Cole:

Enclosed for filing, please find the redacted original and five copies of Florida Public Utilities Company's response to the Office of Public Counsel's Areas of Concern filed in this Docket. A Notice of Intent to seek Confidential Classification of certain information in the Attachments to this Response is being filed under separate cover.

As always, please do not hesitate to contact me if you have any questions or concerns. Thank you for your assistance with this filing.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

cc://Staff Counsel (Klancke)
Office of Public Counsel

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DOCUMENT NUMBER-DATE

01383 MAR 19 13

Re: Docket Number 120311-GU - Petition for approval of positive acquisition adjustment to reflect the acquisition of Indiantown Gas Company by Florida Public Utilities Company.

Office of Public Counsel's Areas of Concern

Asset Purchase Agreement

1. The utility provided a copy of the asset purchase agreement in response to Question 8 of the Staff Data Request. Paragraph 3 of the Agreement states a Purchase Price of \$780,721.92. The utility indicates in the testimony provided by witness Kim (page 3, line 8) that the purchase price is \$1,188,305. We do not see any supporting documentation that supports the higher purchase price that is used to calculate the acquisition adjustment of \$745,800.
 - a. We are concerned that there may be Operation and Maintenance Expenses attributable to the Operations and Maintenance Agreement (\$300,000) and the Consulting Agreement (\$150,000) that have been used to increase the above stated purchase price shown in the Purchase Agreement. We do not believe that it is appropriate to consider these expenses as part of the purchase price, especially since the utility has already begun recording these as monthly expenses in Account 923 in the 2011 Annual Report.

Company Response: The purchase price consists of the amount of cash paid for the assets purchased (\$780,721.92) plus the cash paid for the Non-Compete Agreements (\$450,000) less the book amount for the assumption of certain liabilities (Real Property Taxes, Customer Deposits and other Working Capital, in an aggregate amount of \$42,417.39). See the Closing Statement provided as Attachment OPC-1. Neither the Operations and Maintenance Agreement nor the Consulting Agreement were considered part of the purchase price. Note: The total cash paid, as shown on the Closing Statement includes the first month's payment for Consulting Services (\$8,333.33) which is not part of the purchase price.

2. The asset purchase agreement provided in response to Question 8 of the Staff Data Request lists Exhibits A – J on page 17, however, the utility response does not include these attachments. We are concerned that these attachments should be provided in order to review the full list of assets transferred.

Company Response: See Attachment OPC-2.

Cost Savings

3. The cost savings reflected in Exhibit CM-3 attached to the testimony of witness Martin appears to include cost savings related to Operating and Maintenance expenses. We are concerned that there does not appear to be any consideration included to offset this amount by the increase in Federal Income Taxes caused

DOCUMENT NUMBER-DATE:

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FPSC-COMMISSION CLERK

by Indiantown moving from the 15% tax bracket shown in the last rate case to the 35% tax bracket that Chesapeake reports under?

Company Response: See Attachment OPC-3. The change in the federal income tax bracket from 15% to 35% does not impact the conclusion that the actual savings achieved are more than the revenue requirements of the Acquisition Premium with a 15 year amortization period.

Attachment OPC-1

CLOSING STATEMENT

**INDIANTOWN GAS COMPANY,
a Florida corporation
"Seller"**

**FLORIDA PUBLIC UTILITIES COMPANY,
a Florida corporation
"Buyer"**

**Effective Closing Date: July 31, 2010
Disbursement Date: August 6, 2010**

**Lot 6, BARKDULL GARDENS SUBDIVISION, according to the Plat
thereof, as recorded in Plat Book 2, Page 33,
Public Records of Martin County, Florida**

BUYER'S STATEMENT:

	<u>Charges</u>	<u>Credits</u>
Closing Payment:	\$ 1,239,055.20	
<i>(Closing Payment includes Real Property purchase price of \$200,000, \$580,721.92 for the other items of personal property, \$450,000 in the aggregate for the non-competition agreements, and \$8,333.33 for the initial consulting agreement installment)</i>		
2010 Real Property Tax Proration from 1/01/2010 - 7/30/2010:		
212 days @ \$10.04 /day		\$ 2,128.48
Customer Payment Obligations:		
<i>(Total of Customer Deposits of \$19,898.00 + Prepayments of \$0 as of June 30, 2010)</i>		
		\$ 19,898.00
Estimated Closing Working Capital:		
<i>(Negative Working Capital total consisting of (i) \$16,262.95 liability re: ECCR Over-Recovery + (ii) \$2,882.91 regulatory liability + (iii) \$1,245.05 accrued taxes as of June 30, 2010)</i>		
		\$ 20,390.91
Martin County Clerk of Court:		
Record Warranty Deed	\$ 27.00	
Record Memorandum of ROFR and Option	\$ 52.50	
Baker & Hostetler LLP:		
Title Premium	\$ 1,075.00	
Attorneys' Title Fund Services, LLC:		
Title Search Fee	\$ 260.00	
SUBTOTALS	\$ 1,240,469.70	\$ 42,417.39
AMOUNT DUE FROM BUYER:	<u>\$ 1,198,052.31</u>	

SELLER'S STATEMENT:

	<u>Charges</u>	<u>Credits</u>
Sales Price:		\$ 1,239,055.20
2010 Real Property Tax Proration from 1/01/2010 - 7/30/2010:		
212 days @ \$10.04 /day	\$ 2,128.48	
Customer Payment Obligations:		
<i>(Total of Customer Deposits of \$19,898.00 + Prepayments of \$0 as of June 30, 2010)</i>	\$ 19,898.00	
Estimated Closing Working Capital:		
<i>(Negative Working Capital total consisting of (i) \$16,262.95 liability re: ECCR Over-Recovery + (ii) \$2,882.91 regulatory liability + (iii) \$1,245.05 accrued taxes as of June 30, 2010)</i>	\$ 20,390.91	
Martin County Clerk of Court:		
Documentary Stamps on Deed	\$ 1,400.00	
Record Name Affidavit	\$ 10.00	
Brian J. Powers Consulting Agreement Initial Payment	\$ 8,333.33	
Brian J. Powers Non-Competition Agreement	\$ 225,000.00	
Kevin P. Powers Non-Competition Agreement	\$ 55,000.00	
David R. Powers Non-Competition Agreement	\$ 112,500.00	
Mary Beth Bachelor Non-Competition Agreement	\$ 28,750.00	
Colette M. Powers Non-Competition Agreement	\$ 28,750.00	
First Bank and Trust Company of Indiantown (Account No. [REDACTED]):		
<i>Account [REDACTED] payoff (\$6,850.46 as of 5:00pm July 30, 2010 with a per diem thereafter of \$1.1426)</i>	\$ 6,858.45	
First Bank and Trust Company of Indiantown (Account No. [REDACTED]):		
<i>Account [REDACTED] payoff \$234,918.57 as of 5:00pm July 30, 2010 with a per diem thereafter of \$45.3611)</i>	\$ 235,236.10	
Seacoast National Bank:		
<i>Loan payoff \$29,022.24 if before 4:00pm August 2, 2010 (\$5.62 per diem thereafter)</i>	\$ 29,044.72	
SUBTOTALS	\$ 773,299.99	\$ 1,239,055.20
AMOUNT DUE SELLER:	<u>\$ 465,755.21</u>	

DISBURSEMENT STATEMENT:

Funds Available:

Closing Funds from Purchaser	\$ 1,198,052.31	
Deposit	\$ -	
Total Funds Available:		\$ 1,198,052.31

Disbursements:

Martin County Clerk of Court:

Record Warranty Deed	\$ 27.00	
Documentary Stamps on Deed	\$ 1,400.00	
Record Memorandum of ROFR and Option	\$ 52.50	
Record Name Affidavit	\$ 10.00	
<i>Subtotal</i>		\$ 1,489.50

Baker & Hostetler LLP: \$ 1,075.00

Attorneys' Title Fund Services, LLC: \$ 260.00

Brian J. Powers:	\$ 8,333.33	
	\$ 225,000.00	
<i>Subtotal</i>		\$ 233,333.33

Charles Schwab & Co., Inc:

Kevin P. Powers	\$ 55,000.00	
David R. Powers	\$ 112,500.00	
Mary Beth Bachelor	\$ 28,750.00	
Colette M. Powers	\$ 28,750.00	
<i>Subtotal</i>		\$ 225,000.00

First Bank and Trust Company of Indiantown (Account No. [REDACTED]) \$ 6,858.45

First Bank and Trust Company of Indiantown (Account No. [REDACTED]) \$ 235,236.10

Seacoast National Bank: \$ 29,044.72

Net Proceeds to Seller: \$ 465,755.21

TOTAL DISBURSEMENTS: \$ 1,198,052.31

WIRE INSTRUCTIONS

Indiantown Gas Company / Seller

Bank:
Bank Address:
ABA Number:
Account Name:
Address:
Account Number:

Brian J. Powers

Bank:
Bank Address:
ABA Number:
Account Name:
Address:
Account Number:

Kevin P. Powers, David R. Powers, Mary Beth Bachelor and Colette M. Powers

Bank: Citibank, NA
Bank Address: 1110 Wall St., NY, NY 10043
ABA Number: [REDACTED]
FBO Charles Schwab & Co., Inc.
Account Number: [REDACTED]
For the Account of: Timer E. Powers Trust U/A DTD 09/13/1991
Account Number: [REDACTED]

First Bank and Trust Company of Indiantown (Account No. [REDACTED])

Wire funds to:

Bank: Independent Banker's Bank of Florida
ABA Number: [REDACTED]
Address: 615 Crescent Executive Court, Suite 400
Lake Mary, FL 32746

For Further Credit to:

Bank: First Bank and Trust of Indiantown
ABA Number: [REDACTED]
Account Number: [REDACTED]
Address: 1588 SW Warfield Blvd.
PO Box 365
Indiantown, FL 34956
Tel: 772.597.2181

For Final Credit to:

Customer Names: Indiantown Gas Company
Address: PO Box 8
Indiantown, Florida 34956
(16600 SW Warfield, Blvd., Indiantown, FL)

Account: [REDACTED]

First Bank and Trust Company of Indiantown (Account No. [REDACTED])

Wire funds to:

Bank: Independent Banker's Bank of Florida
ABA Number: [REDACTED]
Address: 615 Crescent Executive Court, Suite 400
Lake Mary, FL 32746

For Further Credit to:

Bank: First Bank and Trust of Indiantown
ABA Number: [REDACTED]
Account Number: [REDACTED]
Address: 1588 SW Warfield Blvd.
PO Box 365
Indiantown, FL 34956
Tel: 772.597.2181

For Final Credit to:

Customer Names: Indiantown Gas Company
Address: PO Box 8
Indiantown, Florida 34956
(16600 SW Warfield, Blvd., Indiantown, FL)

Account: [REDACTED]

Seacoast National Bank

Address: 815 Colorado Avenue, Stuart, FL
ABA Number: [REDACTED]
Account Name: Indiantown Gas Company
Address: 16600 SW Warfield Blvd., Indiantown, FL
Account Number: [REDACTED]

CLOSING STATEMENT SIGNATURE PAGE

**INDIANTOWN GAS COMPANY,
a Florida corporation
("Seller")**

AND

**FLORIDA PUBLIC UTILITIES COMPANY,
a Florida corporation
("Buyer")**

BUYER and SELLER hereby acknowledge that they have read the foregoing Closing Statement and authorize and direct BAKER & HOSTETLER LLP, as Closing Attorney, to make disbursement of the proceeds as set forth above. Any actual expenses which are in excess of the estimated amounts set forth above will be paid to the Closing Attorney upon request, and if any actual expenses are less than said estimated amounts, Closing Attorney will refund the difference to such party.

BUYER and SELLER agree that calculation of the tax proration is estimated based on the actual tax bills for 2009. In the event the actual taxes vary therefrom, BUYER and SELLER agree to look only to each other for adjustments as to the payment thereof and further agree to hold BAKER & HOSTETLER LLP harmless therefrom. In the event that there is a dispute regarding the actual taxes, the prevailing party shall be entitled to attorneys' fees and costs as against the other party.

BUYER and SELLER agree that this Closing Statement may be executed in any number of separate counterparts, all of which, when taken together, shall constitute one and the same instrument, notwithstanding the fact that all parties did not sign the same counterpart. A facsimile or electronically transmitted copy of this Closing Statement and any signature thereon shall be considered for all purposes an original.

[SIGNATURES ON FOLLOWING PAGES]

CLOSING STATEMENT SIGNATURE PAGE (CONTINUED)

IN WITNESS WHEREOF, BUYER and SELLER have caused these presents to be executed the day and year first above written.

"Seller"
INDIANTOWN GAS COMPANY,
a Florida corporation

By: 
Brian J. Powers, President

"Buyer"
FLORIDA PUBLIC UTILITIES COMPANY,
a Florida corporation

By: _____
Thomas A. Geoffroy, Vice President

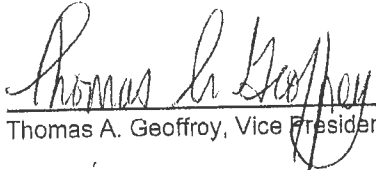
CLOSING STATEMENT SIGNATURE PAGE (CONTINUED)

IN WITNESS WHEREOF, BUYER and SELLER have caused these presents to be executed the day and year first above written.

"Seller"
INDIANTOWN GAS COMPANY,
a Florida corporation

By: _____
Brian J. Powers, President

"Buyer"
FLORIDA PUBLIC UTILITIES COMPANY,
a Florida corporation

By:  _____
Thomas A. Geoffroy, Vice President

CLOSING STATEMENT

INDIANTOWN GAS COMPANY,
a Florida corporation
"Seller"

FLORIDA PUBLIC UTILITIES COMPANY,
a Florida corporation
"Buyer"

Effective Closing Date: July 31, 2010
Disbursement Date: August 6, 2010

Lot 6, BARKDULL GARDENS SUBDIVISION, according to the Plat
thereof, as recorded in Plat Book 2, Page 33,
Public Records of Martin County, Florida

BUYER'S STATEMENT:

	<u>Charges</u>	<u>Credits</u>
Closing Payment:	\$ 1,239,055.20	
<i>(Closing Payment includes Real Property purchase price of \$200,000, \$580,721.92 for the other items of personal property, \$450,000 in the aggregate for the non-competition agreements, and \$8,333.33 for the initial consulting agreement installment)</i>		
2010 Real Property Tax Proration from 1/01/2010 - 7/30/2010: 112 days @ \$10.04 /day		\$ 2,128.48
Customer Payment Obligations: \$19,318.00 <i>(Total of Customer Deposits of \$19,800.00 + Prepayments of \$0 as of June 30, 2010)</i> July 31		\$ 19,318.00 19,800.00
Estimated Closing Working Capital: \$16,005.30 <i>(Negative Working Capital total consisting of (i) \$10,202.95 liability re: ECCR Over-Recovery + (ii) \$2,002.91 regulatory liability + (iii) \$1,245.05 accrued taxes as of June 30, 2010)</i> July 31		\$ 17,427.09 20,000.04
Martin County Clerk of Court:		
Record Warranty Deed	\$ 27.00	
Record Memorandum of ROFR and Option	\$ 52.60	
Baker & Hostetler LLP:		
Title Premium	\$ 1,075.00	
Attorneys' Title Fund Services, LLC:		
Title Search Fee	\$ 260.00	
SUBTOTALS	\$ 1,240,469.70	\$ 42,447.39
AMOUNT DUE FROM BUYER:	<u>\$ 1,198,052.31</u> + 1,201,595.54	33,874.16

Change: \$3,543.23 Due From Buyer

SELLER'S STATEMENT:

	<u>Charges</u>	<u>Credits</u>
Sales Price:		\$ 1,239,055.20
2010 Real Property Tax Proration from 1/01/2010 - 7/30/2010: 212 days @ \$10.04 /day	\$ 2,128.48	
Customer Payment Obligations: ^{14,318.00} (Total of Customer Deposits of \$10,000.00 + Prepayments of \$0 as of June 30, 2010) _{July 31}	\$ 19,318.00 10,000.00	
Estimated Closing Working Capital: ^{16,005.30} (Negative Working Capital total consisting of (i) \$10,202.95 liability re: ECCR Over-Recovery + (ii) \$2,082.91 regulatory liability + (iii) \$1,045.05 accrued taxes as of June 30, 2010) _{July 31} ^{1422.38}	\$ 17,427.68 20,300.91	
Martin County Clerk of Court: Documentary Stamps on Deed	\$ 1,400.00	
Record Name Affidavit	\$ 10.00	
Brian J. Powers Consulting Agreement Initial Payment	\$ 8,333.33	
Brian J. Powers Non-Competition Agreement	\$ 225,000.00	
Kevin P. Powers Non-Competition Agreement	\$ 55,000.00	
David R. Powers Non-Competition Agreement	\$ 112,500.00	
Mary Beth Bachelor Non-Competition Agreement	\$ 28,750.00	
Colette M. Powers Non-Competition Agreement	\$ 28,750.00	
First Bank and Trust Company of Indiantown (Account No. [REDACTED]) Account [REDACTED] payoff (\$6,850.46 as of 5:00pm July 30, 2010 with a per dlem thereafter of \$1.1426)	\$ 6,858.45	
First Bank and Trust Company of Indiantown (Account No. [REDACTED]) Account [REDACTED] payoff \$234,918.57 as of 5:00pm July 30, 2010 with a per dlem thereafter of \$45.3611)	\$ 235,236.10	
Seacoast National Bank: Loan payoff \$29,022.24 if before 4:00pm August 2, 2010 (\$5.62 per dlem thereafter)	\$ 29,044.72	
SUBTOTALS	\$ 773,299.99 ^{769,156.76}	\$ 1,239,055.20
AMOUNT DUE SELLER:	<u>\$ 465,765.21</u> 469,298.44	

Change: \$3543.23 Due Seller

DISBURSEMENT STATEMENT:

Funds Available:

Closing Funds from Purchaser	\$ 1,198,052.31	
Deposit	\$ -	
Total Funds Available:	\$ 1,198,052.31	1,201,595.54

Disbursements:

Martin County Clerk of Court:		
Record Warranty Deed	\$ 27.00	
Documentary Stamps on Deed	\$ 1,400.00	
Record Memorandum of ROFR and Option	\$ 62.50	
Record Name Affidavit	\$ 10.00	
Subtotal	\$ 1,489.50	
Baker & Hostetler LLP:	\$ 1,076.00	
Attorneys' Title Fund Services, LLC:	\$ 260.00	
Brian J. Powers:	\$ 8,333.33	
	\$ 225,000.00	
Subtotal	\$ 233,333.33	
Charles Schwab & Co., Inc:		
Kevin P. Powers	\$ 55,000.00	
David R. Powers	\$ 112,500.00	
Mary Beth Bachelor	\$ 28,750.00	
Colette M. Powers	\$ 28,750.00	
Subtotal	\$ 225,000.00	
First Bank and Trust Company of Indiantown (Account No. [REDACTED])	\$ 6,858.45	
First Bank and Trust Company of Indiantown (Account No. [REDACTED])	\$ 235,236.10	
Seacoast National Bank:	\$ 29,044.72	
Net Proceeds to Seller:	\$ 465,755.21	469,298.44
TOTAL DISBURSEMENTS:	\$ 1,198,052.31	1,201,595.54

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 08/19/10
 Accrual Basis

Indiantown Gas Company
Balance Sheet
 As of July 31, 2010

	Jul 31, 10
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash	
131.1 · Checking	10,446.28
131.2 · Drawer Cash	200.00
Total 131 · Cash	<u>16,646.28</u>
Total Checking/Savings	16,646.28
Other Current Assets	
142 · Accounts Receivable	
142.1 · Natural A/R	21,538.51
142.3 · Transport Fuel A/R	16,377.07
Total 142 · Accounts Receivable	<u>37,915.58</u>
140 · Affiliate Transactions	
140.1 · Affiliate Note Receivable	359,501.23
140.2 · Inter-co Reimburse	-102,513.36
Total 140 · Affiliate Transactions	<u>256,987.87</u>
143 · Employee Receivable	0,314.16
164.5 · Prepaid Income Tax	1,384.00
174 · Suspense Account	1,787.48
253 · ECCR	
253.15 · Conservation Exp - misc	2,876.00
253.13 · Conservation Exp - Appl Ret	3,586.09
253.12 · Conservation Exp - Appl Repl	936.17
253.11 · Conservation Expense - New Home	736.17
253.21 · Conservation Revs TS1	-1,278.10
253.22 · Conservation Revs TS2	-120.89
253.23 · Conservation Revs TS3	-1.99
253.24 · Conservation Revs TS4	-2,808.04
253.5 · ECCR EOY Over/Under	-19,929.71
Total 253 · ECCR	<u>-16,005.30</u>
Total Other Current Assets	<u>290,383.79</u>
Total Current Assets	307,030.07
Fixed Assets	
101 · Gas Plant In Service	
376 · Mains	
376.01 · Mains- Plastic	192,544.62
376.06 · Mains- Steel	249,316.11
Total 376 · Mains	<u>441,860.73</u>
378 · Meas. & Reg. Eq.- General	47,981.93
380 · Services	
380.01 · Services - Plastic	106,770.62
Total 380 · Services	<u>106,770.62</u>
381 · Meters	64,829.60
382 · Meter Installations	15,792.03
383 · House Regulators	20,315.86
385 · Meas & Reg Equip-Inclus	99,570.17
389 · Utility Land & Rights	12,500.00
390 · Structures & Improvements	171,894.63
391.2 · Office Furniture	27,773.56
391.4 · Computer Equipment	13,227.98
392 · Transportation Equip	87,876.10
394 · Tools, Shop, & Garage Equip	13,438.12
396 · Power Operated Equipment	25,970.00

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 Accrual Basis

Indiantown Gas Company
Balance Sheet
 As of July 31, 2010

	Jul 31, 10
398 · Other Equipment	13,647.24
399 · Computer Software	26,589.25
Total 101 · Gas Plant in Service	1,180,036.82
108 · Accumulated Depreciation	
376.1 · A/D-Mains	
376.11 · A/D Mains-Plastic	-168,630.07
376.17 · A/D Mains- Steel	-223,676.74
376.22 · A/D Mains Replacement	1,924.07
Total 376.1 · A/D-Mains	-390,382.74
378.1 · A/D Meas & Reg-General	-5,452.65
380.1 · A/D- Services	
380.11 · A/D Services - Plastic	-26,904.38
Total 380.1 · A/D- Services	-26,904.38
381.1 · A/D Motors	-19,346.78
382.1 · A/D Meter Installs	-4,370.24
383.1 · A/D- House Regulators	-5,592.79
384.1 · A/D- House Reg. Install	-0.44
385.1 · A/D Meas & Reg-Indus	-71,228.66
390.1 · A/D Structures	-49,999.67
391.21 · A/D Office Furn	-13,870.43
391.41 · A/D Computer Equip	-2,766.31
392.1 · A/D Transport. Nat.	-29,276.37
394.1 · A/D Tools & Equip - nat	926.87
396.1 · A/D over Op Equipment	-7,851.42
398.1 · A/D Misc Equip	-6,646.60
399.1 · A/D Software	-9,754.73
Total 108 · Accumulated Depreciation	-842,606.24
Total Fixed Assets	547,430.58
TOTAL ASSETS	864,460.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
231 · Accounts Payable	12,487.82
232 · Transport Fuel Payable	16,554.68
Total Accounts Payable	29,042.46
Other Current Liabilities	
234 · Deferred Payroll	40,000.00
235 · Customer Deposits	19,318.00
236 · Accrued Taxes	
236.1 · State Sales Tax Payable	374.35
236.7 · Federal Withholding	0.40
236.9 · Accrued Gross Receipts	713.90
236.10 · Accrued Util. Assess.	333.73
Total 236 · Accrued Taxes	1,422.38
237 · Accrued Interest	
237.1 · Accr. Int Cust. Deposits	1,355.05
237 · Accrued Interest - Other	1,649.31
Total 237 · Accrued Interest	3,004.36
Total Other Current Liabilities	63,744.74
Total Current Liabilities	92,787.22

7:14 PM
08/19/10
Accrual Basis

Indiantown Gas Company
Balance Sheet
As of July 31, 2010

	<u>Jul 31, 10</u>
Long Term Liabilities	
224 · Notes Payable	
224.2 · FBI Credit Line - 275	6,855.83
224.3 · N/P '08 FORD F-250	36,997.70
224.4 · F-350 Svc Truck '09	28,615.14
224.6 · FBOI Loan -277	233,285.57
224.10 Seacoast Line of Credit	27,372.27
Total 224 · Notes Payable	<u>333,126.51</u>
Total Long Term Liabilities	<u>333,126.51</u>
Total Liabilities	425,913.73
Equity	
201 · Common Stock	25,009.01
216 · Retained Earnings	407,138.97
Net income	-3,601.06
Total Equity	<u>428,546.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>854,460.65</u></u>

Attachment OPC-2

EXHIBITS TO THAT CERTAIN ASSET PURCHASE AGREEMENT EFFECTIVE JULY 31, 2010 AMONG INDIANTOWN GAS COMPANY, BRIAN J. POWERS, KEVIN P. POWERS, DAVID R. POWERS, MARY BETH BATCHELOR, COLETTE M. POWERS AS TRUSTEE UNDER THE TIMER E. POWERS REVOCABLE TRUST UNDER TRUST AGREEMENT DATED SEPTEMBER 13, 1991, AND FLORIDA PUBLIC UTILITIES COMPANY

- Exhibit A - Vehicle List
- Exhibit A-1 - Excluded Vehicle List
- Exhibit B - Real Property
- Exhibit C - Natural Gas Plant and Equipment List
- Exhibit C-1 - Excluded Natural Gas Plant and Equipment List
- Exhibit D - Inventory List
- Exhibit E-1 - Material Contracts
- Exhibit E-2 - Transferred Telephone Numbers
- Exhibit F - Equipment List
- Exhibit F-1 - Excluded Equipment List
- Exhibit G-1 - Accounts Receivable Listing
- Exhibit G-2 - Customer Deposits, Prepayments Listing
- Exhibit G-3 - Working Capital Assets Acquired
- Exhibit G-4 - Working Capital Liabilities Acquired
- Exhibit G-5 - Assumed Liabilities
- Exhibit H - Commitment
- Exhibit I - Survey
- Exhibit J - Form of Real Property Purchase and Sale Agreement

EXHIBIT A
VEHICLE LIST

None.

EXHIBIT A-1
EXCLUDED VEHICLES

1. 2008 Ford F250 Super Duty Diesel XLT
2. 2009 Ford F350 Service Truck
3. 2006 International Truck VIN 1HTMPAFN46H246309
4. F-450 Service Truck
5. 2004 Ford F-250
6. 1993 Ford F-700 Fuel Truck

EXHIBIT B
REAL PROPERTY

Lot 6, BARKDULL GARDENS SUBDIVISION, according to the plat thereof, as recorded in Plat Book 2, Page 33, Public Records of Martin County, Florida;

Less and except the following:

Commence at the found Brass Disc in Concrete marking the Northwest corner of said Section 6, Township 40 South, Range 39 East; thence South 00°06'40" West along the West line of said Section 6, a distance of 154.83 feet to the Baseline of Survey for State Road 710 (Warfield Boulevard); thence South 73°51'38" East, along said Baseline of Survey, a distance of 179.31 feet to the beginning of a curve concave Southwesterly having a chord bearing of South 63°45'46" East, having a radius of 1506.28 feet; thence Southeasterly along said curve, an arc distance of 530.94 feet through central angle of 20°11'45" to the end of said curve; thence South 53°39'53" East along said Baseline of survey, a distance of 172.55 feet; thence South 36°20'07" West, perpendicular to said Baseline of Survey, a distance of 50.00 feet to the Southerly existing right of way line for State Road 710 (Warfield Boulevard), said point being the POINT OF BEGINNING; thence South 53°39'53" East, along said Southerly existing right of way line, a distance of 135.50 feet; thence South 36°20'07" West along the Easterly line of said Lot 6, a distance of 11.00 feet; thence North 53° 39'53" West, a distance of 135.50 feet, thence North 36°20'07" East along the Westerly line of said Lot 6, a distance of 11.00 feet to the POINT OF BEGINNING.

EXHIBIT C

NATURAL GAS PLANT AND EQUIPMENT LIST

1. Natural Gas Mains - Plastic
2. Natural Gas Mains – Steel
3. Measuring & Regulating Equipment - General
4. Services – Plastic
5. Meters
6. Meter Installations
7. House Regulators
8. Measuring & Regulating Equipment - Industrial

EXHIBIT C-1
EXCLUDED NATURAL GAS PLANT AND EQUIPMENT LIST

None.

EXHIBIT D
INVENTORY LIST

None.

EXHIBIT E-1

MATERIAL CONTRACTS

1. Amended and Restated Natural Gas Transportation Service Agreement dated June 24, 2003 between Seller and Indiantown Co-Generation, L.P.
2. Lease Agreement dated May 1, 1970 between Seller and Indiantown Company, Inc.
3. Aggregated Transportation Service Pool Manager Agreement dated November 5, 2002 between Seller and Infinite Energy, Inc.

EXHIBIT E-2
TRANSFERRED TELEPHONE NUMBERS

None.

EXHIBIT F
EQUIPMENT LIST

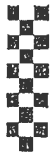
1. OFFICE EQUIPMENT
 - a. Service Office
 - i. One office desk w/return
 - ii. One 4-shelf book shelf
 - iii. One adjustable rolling desk chair
 - iv. One stationary guest chair
 - b. Fuel Office
 - i. One corner unit desk
 - ii. Two adjustable rolling desk chairs
 - iii. One standard desk unit
 - c. File Room
 - i. One Fire King 4-drawer cabinet
 - ii. Seven standard 4-drawer filing cabinets
 - iii. One 5-drawer map file cabinet
 - d. Conference Room
 - i. One 30" round conference table
 - ii. Six adjustable rolling chairs
 - iii. One 60" credenza
 - e. Manager Office
 - i. One office desk w/return
 - ii. One 48" credenza
 - iii. One adjustable rolling desk chair
 - iv. Two stationary guest chairs
 - f. Front Desk
 - i. Two adjustable rolling desk chairs
 - ii. One 2-drawer 40" filing cabinet
 - iii. Two standard 2-drawer filing cabinets
2. COMPUTER EQUIPMENT
 - a. 2008 Mac 17" Laptop
 - b. 2009 Mac 17" Laptop
 - c. 2009 Epson Multi-Function Receipt Printer
 - d. 2009 Printex Forms Printer
 - e. Utility Database Server
 - f. Mail Server
 - g. Firewall
3. TOOLS, SHOP AND GARAGE EQUIPMENT
 - a. S Lock Locator Complete
 - b. Dual Gas Odorator
 - c. FI 2000 Flame Pak
 - d. Combustible Gas Indicator
 - e. Honda 2000 Watt Portable Generator
4. POWER OPERATED EQUIPMENT
 - a. 2006 Deere 17ZTS Excavator
5. OTHER EQUIPMENT
 - a. Generac 15 KW Generator
 - b. 2006 Load Trail Car Hauler VIN#4ZECF182161014074
6. COMPUTER SOFTWARE
 - a. 2008 UMS Utility Management Software

EXHIBIT F-1
EXCLUDED EQUIPMENT LIST

None.

EXHIBIT G-1
ACCOUNTS RECEIVABLE LISTING

See attached.



INDIANTOWN

Gas company, inc.



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

Indiantown Cogeneration L.P.
 9405 Arrowpoint Blvd.
 Charlotte, NC 28273
 Attn: Mr. Gary Willer

	MONTH	July-10	
PRESENT METER READING	4740752		
PREVIOUS METER READING	4737392		
CUBIC FEET AT METER	3360000		
CUBIC FEET FOR BILL	3360000 *	1022 /CMBTU=	34,339 THERMS
CURRENT PURCHASES			
CUSTOMER CHARGE			
GUARANTEED MIN PAYMENT	31,339 *	0.03997	\$2,000.00
DEMAND CHARGE (9,500) Base			\$1,372.53
YEAR END COLLECTION (REFUND)			\$5,038.00
			\$0.00
TOTAL CURRENT PURCHASES			\$8,407.53
TOTAL BILLING FOR	July-10		\$8,407.53
GUARANTEED MINIMUM PAYMENT			
LESS: CURRENT NATURAL GAS PURCHASES	7 MONTHS @ 250000 =	1,750,000 THERMS GUARANTEED	
PRIOR NATURAL GAS PURCHASES		34,339	
CURRENT PROPANE PURCHASES		1,132,667	
PRIOR PROPANE PURCHASES			
MINIMUM PURCHASES BALANCE		582,994	
YEAR END CALCULATIONS			
CURRENT YEAR GUARANTEED MINIMUM PURCHASES ESTIMATE			3,000,000
YEAR TO DATE PURCHASES			1,167,006
YEAR TO DATE GUARANTEED MINIMUM PURCHASES BALANCE			1,832,994

INDIANTOWN

Gas company, inc.



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

LOUIS DREYFUS CAULKINS
355 S. 9th Street
Winter Garden, FL 34787-3651

RATE CALCULATION - FIRM INDUSTRIAL SERVICE

	MONTH	July-10	
PRESENT METER READING	1121241		
PREVIOUS METER READING	1121241		
CUBIC FEET AT METER	0		
CUBIC FEET FOR BILL	0.00	1022 /CMBTU=	0 THERMS

TRANSITION COST RECOVERY			\$0.00
IMBALANCE RESOLUTION	0	@ \$/THERM	\$0.00
ENERGY CHARGE	0.03997 *	0 THERMS	\$0.00
DEMAND CHARGE (3137)			\$1,662.61
CUSTOMER CHARGE			\$2,000.00

TOTAL PURCHASES \$3,662.61

TOTAL GROSS BILLING FOR July-10 \$3,662.61

Report Date: 07/31/2010
 Report Time: 12:29

Indiantown Gas Company
 Aged Receivables
 Sorted by: RT/Acct-Sb

S		T		NAME		CURR	CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	NBR	TMS
RT/ACCOUNT-SB	CUST #													LTE
1/	8210-0						19.16	0.00	0.00	0.00	0.00	19.16		
1/	8212-0						28.07	0.00	0.00	0.00	0.00	28.07		
1/	8214-0						26.78	0.00	0.00	0.00	0.00	26.78		
1/	8216-0						5.95	0.00	0.00	0.00	0.00	5.95		
1/	8218-0						24.25	0.00	0.00	0.00	0.00	24.25		
1/	8220-0						9.00	0.00	0.00	0.00	0.00	9.00	0	
1/	8222-0						9.00	0.00	0.00	0.00	0.00	9.00		
1/	8226-0						17.90	0.00	0.00	0.00	0.00	17.90		
1/	8228-0						19.16	0.00	0.00	0.00	0.00	19.16		
1/	8230-0						26.78	0.00	0.00	0.00	0.00	26.78		
1/	8232-0						18.40	0.00	0.00	0.00	0.00	18.40		
1/	8234-0						25.52	0.00	0.00	0.00	0.00	25.52		
1/	8236-0						34.42	0.00	0.00	0.00	0.00	34.42		
1/	8238-0						26.78	0.00	0.00	0.00	0.00	26.78		
1/	8240-0						26.62	0.00	0.00	0.00	0.00	26.62		
1/	8242-0						24.25	26.78	25.33	0.00	0.00	76.36		
1/	8244-0						15.36	14.08	0.00	0.00	0.00	29.44		
1/	8246-0						21.70	0.00	0.00	0.00	0.00	21.70	0	
1/	8248-1						20.44	0.00	0.00	0.00	0.00	20.44	0	
1/	8250-0						30.60	0.00	0.00	0.00	0.00	30.60		
1/	8252-0						21.70	22.98	0.00	0.00	0.00	44.68		
1/	8254-0						35.68	0.00	0.00	0.00	0.00	35.68		
1/	8256-0						44.04	0.00	0.00	0.00	0.00	44.04	0	
1/	8258-0						19.16	0.00	0.00	0.00	0.00	19.16		
1/	8260-0						38.23	0.00	0.00	0.00	0.00	38.23	0	
1/	8262-1						26.78	2.98	0.00	0.00	0.00	29.76	0	
1/	8266-0						12.82	0.00	0.00	0.00	0.00	12.82		
1/	8270-0						35.68	24.44	0.00	0.00	0.00	60.12		
1/	8272-0						32.98	0.00	0.00	0.00	0.00	32.98		
1/	8274-0						24.04	0.00	0.00	0.00	0.00	24.04		
1/	8276-1						56.24	0.00	0.00	0.00	0.00	56.24	0	
1/	8278-1						114.77	0.00	0.00	0.00	0.00	114.77	0	
1/	8280-0						35.68	0.00	0.00	0.00	0.00	35.68		
1/	8282-2						12.82	0.00	0.00	0.00	0.00	12.82	0	
1/	8284-1						16.62	0.00	0.00	0.00	0.00	16.62	0	
1/	8290-0						31.88	0.00	0.00	0.00	0.00	31.88		
1/	8292-0						22.98	0.00	0.00	0.00	0.00	22.98		
1/	8294-0						49.67	0.00	0.00	0.00	0.00	49.67		
1/	8302-0						26.78	63.07	0.61	0.00	0.00	90.46	0	
1/	8304-0						20.44	0.00	0.00	0.00	0.00	20.44		
1/	8306-2						-37.83	0.00	0.00	0.00	0.00	-37.83	0	
1/	8312-0	24					25.52	0.00	0.00	0.00	0.00	25.52		
1/	8316-0						29.33	0.00	0.00	0.00	0.00	29.33		
1/	8322-0						94.59	56.02	5.67	0.00	0.00	156.28	0	
1/	8324-0						19.16	0.00	0.00	0.00	0.00	19.16		
1/	8326-0						16.62	0.00	0.00	0.00	0.00	16.62		
1/	8328-0						34.42	0.00	0.00	0.00	0.00	34.42		
1/	8330-0						21.70	0.00	0.00	0.00	0.00	21.70		
1/	8334-0						26.45	0.00	0.00	0.00	0.00	26.45		

Report Date: 07/31/2010
 Report Time: 12:29

Indiantown Gas Company
 Aged Receivables
 Sorted by: RT/ACCT-SB

----- S -----										HBR
RT/ACCOUNT-SB	CUST #	T	NAME	CURR CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	TMS
----- A -----										LTE
1/	8340-0			33.15	54.59	0.00	0.00	0.00	87.74	
1/	8342-0			29.33	0.00	0.00	0.00	0.00	29.33	
1/	8344-0			17.90	19.16	0.00	0.00	0.00	37.06	
1/	8350-0			11.54	0.00	0.00	0.00	0.00	11.54	
1/	8352-0			25.52	0.00	0.00	0.00	0.00	25.52	
1/	8354-0			22.98	0.00	0.00	0.00	0.00	22.98	
1/	8356-0			21.70	0.00	0.00	0.00	0.00	21.70	
1/	8358-1			22.98	0.00	0.00	0.00	0.00	22.98	0
1/	8360-0			22.98	0.00	0.00	0.00	0.00	22.98	
1/	8364-0			28.07	0.00	0.00	0.00	0.00	28.07	
1/	8366-0			12.82	12.82	13.66	0.00	0.00	39.30	0
1/	8370-0			25.52	0.00	0.00	0.00	0.00	25.52	
1/	8374-0			25.52	31.88	0.00	0.00	0.00	57.40	
1/	8376-0			20.95	0.00	0.00	0.00	0.00	20.95	0
1/	8378-0			21.70	0.00	0.00	0.00	0.00	21.70	0
1/	8380-0			24.25	0.00	0.00	0.00	0.00	24.25	
1/	8386-1			42.04	0.00	0.00	0.00	0.00	42.04	0
1/	8387-0			15.36	0.00	0.00	0.00	0.00	15.36	
1/	8392-0			24.43	0.00	0.00	0.00	0.00	24.43	
1/	8394-0			22.98	0.00	0.00	0.00	0.00	22.98	
1/	8396-0			33.15	0.00	0.00	0.00	0.00	33.15	
1/	8398-1			16.62	0.00	0.00	0.00	0.00	16.62	0
1/	8425-0			14.08	0.00	0.00	0.00	0.00	14.08	
1/	8426-0			30.60	0.00	0.00	0.00	0.00	30.60	
1/	8427-0			34.42	0.00	0.00	0.00	0.00	34.42	
1/	8428-0			35.68	0.00	0.00	0.00	0.00	35.68	
1/	8440-0			19.98	0.00	0.00	0.00	0.00	19.98	
1/	8441-0			25.52	0.93	0.00	0.00	0.00	26.45	
1/	8442-0			28.07	0.00	0.00	0.00	0.00	28.07	
1/	8443-0			17.90	0.00	0.00	0.00	0.00	17.90	
1/	8444-0			22.98	0.00	0.00	0.00	0.00	22.98	
1/	8445-0			25.52	0.00	0.00	0.00	0.00	25.52	
1/	8446-0			38.23	0.00	0.00	0.00	0.00	38.23	
1/	8447-0			20.44	0.00	0.00	0.00	0.00	20.44	
1/	8448-0			15.36	0.00	0.00	0.00	0.00	15.36	
1/	8449-0			14.08	0.00	0.00	0.00	0.00	14.08	
1/	8450-0			29.33	29.33	0.00	0.00	0.00	58.66	
1/	8452-0			21.70	0.00	0.00	0.00	0.00	21.70	
1/	8453-0			24.25	0.00	0.00	0.00	0.00	24.25	0
1/	8454-0			19.16	0.00	0.00	0.00	0.00	19.16	
1/	8455-0			15.36	0.00	0.00	0.00	0.00	15.36	0
1/	8456-0			40.77	0.00	0.00	0.00	0.00	40.77	
1/	8457-0			21.70	0.00	0.00	0.00	0.00	21.70	
1/	8458-0			21.70	0.00	0.00	0.00	0.00	21.70	
1/	8459-0			24.25	0.00	0.00	0.00	0.00	24.25	
1/	8460-0			38.23	0.00	0.00	0.00	0.00	38.23	
1/	8461-0			28.07	0.00	0.00	0.00	0.00	28.07	
1/	8462-0			31.88	0.00	0.00	0.00	0.00	31.88	0
1/	8463-0			20.44	0.00	0.00	0.00	0.00	20.44	

Report Date: 07/31/2010
 Report Time: 12:29

Indiantown Gas Company
 Aged Receivables
 Sorted by: RT/Acct-Sb

RT/ACCUHNT-SB	CUST #	T	NAME	CURR CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	NBR	TMS	LTE
1/	8464-	0	[REDACTED]	24.25	0.00	0.00	0.00	0.00	24.25			
1/	8465-	0	[REDACTED]	34.42	0.00	0.00	0.00	0.00	34.42	0		
1/	8466-	0	[REDACTED]	29.33	0.00	0.00	0.00	0.00	29.33	0		
1/	8467-	0	[REDACTED]	21.70	0.00	0.00	0.00	0.00	21.70			
1/	8468-	0	[REDACTED]	17.90	0.00	0.00	0.00	0.00	17.90			
1/	8469-	0	[REDACTED]	34.42	0.00	0.00	0.00	0.00	34.42			
1/	8472-	0	[REDACTED]	25.52	18.65	0.00	0.00	0.00	44.17			
1/	8473-	0	[REDACTED]	39.50	0.00	0.00	0.00	0.00	39.50			
1/	8474-	0	[REDACTED]	22.98	0.00	0.00	0.00	0.00	22.98			
1/	8475-	0	[REDACTED]	25.52	0.00	0.00	0.00	0.00	25.52			
1/	8476-	0	[REDACTED]	36.96	0.00	0.00	0.00	0.00	36.96			
1/	8478-	0	[REDACTED]	33.15	0.00	0.00	0.00	0.00	33.15			
1/	8479-	0	[REDACTED]	29.33	0.00	0.00	0.00	0.00	29.33			
1/	8480-	0	[REDACTED]	19.16	0.00	0.00	0.00	0.00	19.16			
1/	8481-	0	[REDACTED]	24.25	15.46	0.00	0.00	0.00	39.71			
3/	7100-	0	4 [REDACTED]	33.89	0.00	0.00	0.00	0.00	33.89	0		
3/	7105-	0	[REDACTED]	375.62	0.00	0.00	0.00	0.00	375.62			
3/	7125-	0	6 [REDACTED]	42.15	0.00	0.00	0.00	0.00	42.15			
3/	7128-	0	[REDACTED]	31.33	0.00	0.00	0.00	0.00	31.33	0		
3/	7130-	0	7 [REDACTED]	30.41	0.00	0.00	0.00	0.00	30.41			
3/	7131-	0	[REDACTED]	185.21	0.00	0.00	0.00	0.00	185.21			
3/	7135-	0	[REDACTED]	52.52	0.00	0.00	0.00	0.00	52.52			
3/	7135-	0	[REDACTED]	41.16	0.00	0.00	0.00	0.00	41.16	0		
3/	7140-	0	[REDACTED]	80.31	0.00	0.00	0.00	0.00	80.31			
3/	7145-	0	[REDACTED]	26.63	0.00	0.00	0.00	0.00	26.63			
3/	7155-	0	[REDACTED]	297.96	0.00	0.00	0.00	0.00	297.96	0		
3/	7160-	0	[REDACTED]	448.48	0.00	0.00	0.00	0.00	448.48			
3/	7165-	0	[REDACTED]	706.40	0.00	0.00	0.00	0.00	706.40			
3/	7174-	0	[REDACTED]	90.86	0.00	0.00	0.00	0.00	90.86			
3/	7185-	0	[REDACTED]	663.26	0.00	0.00	0.00	0.00	663.26			
3/	7190-	0	[REDACTED]	556.83	0.00	0.00	0.00	0.00	556.83	0		
3/	7195-	0	[REDACTED]	600.95	0.00	0.00	0.00	0.00	600.95			
3/	7197-	0	[REDACTED]	33.36	0.00	0.00	0.00	0.00	33.36			
3/	7205-	0	[REDACTED]	685.30	0.00	0.00	0.00	0.00	685.30			
3/	7207-	0	[REDACTED]	552.99	0.00	0.00	0.00	0.00	552.99			
3/	7210-	0	[REDACTED]	0.00	35.00	0.00	0.00	0.00	35.00	0		
3/	7225-	0	[REDACTED]	259.59	0.00	0.00	0.00	0.00	259.59			
3/	7229-	0	[REDACTED]	61.14	0.00	0.00	0.00	0.00	61.14			
3/	7230-	0	[REDACTED]	227.97	0.00	0.00	0.00	0.00	227.97			
3/	7234-	0	[REDACTED]	47.71	0.00	0.00	0.00	0.00	47.71			
3/	7235-	0	[REDACTED]	197.28	0.00	0.00	0.00	0.00	197.28			
3/	7240-	0	[REDACTED]	97.20	0.00	0.00	0.00	0.00	97.20			
4/	7300-	1	[REDACTED]	21.70	0.00	0.00	0.00	0.00	21.70	0		
4/	7305-	0	[REDACTED]	29.33	0.00	0.00	0.00	0.00	29.33			
4/	7310-	0	[REDACTED]	11.54	11.54	27.16	0.00	0.00	50.24			
4/	7320-	1	[REDACTED]	14.08	0.00	0.00	0.00	0.00	14.08	0		
4/	7325-	0	[REDACTED]	17.90	0.00	0.00	0.00	0.00	17.90	0		
4/	7330-	0	[REDACTED]	30.60	36.96	0.00	0.00	0.00	67.56			
4/	7335-	0	[REDACTED]	28.07	0.00	0.00	0.00	0.00	28.07			

-----S-----										NBR
RT/ACCOUNT-SB	CUST #	T	NAME	CURR CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	TMS
-----A-----										LTE
4/ 7340- 0				22.98	25.52	0.00	0.00	0.00	48.50	0
4/ 7345- 1				21.70	0.00	0.00	0.00	0.00	21.70	0
4/ 7350- 0				14.08	0.00	0.00	0.00	0.00	14.08	0
4/ 7365- 0				28.07	0.00	0.00	0.00	0.00	28.07	0
4/ 7370- 0				35.68	0.00	0.00	0.00	0.00	35.68	0
4/ 7380- 0				47.12	0.00	0.00	0.00	0.00	47.12	0
4/ 7385- 0				28.07	0.00	0.00	0.00	0.00	28.07	0
4/ 7390- 1				53.48	0.00	0.00	0.00	0.00	53.48	0
4/ 7395- 0				20.44	24.25	0.00	0.00	0.00	44.69	0
4/ 7400- 1				36.96	0.00	0.00	0.00	0.00	36.96	0
4/ 7405- 0				12.82	0.00	0.00	0.00	0.00	12.82	0
4/ 7410- 0				20.44	23.72	0.00	0.00	0.00	44.16	0
4/ 7415- 0				21.70	0.00	0.00	0.00	0.00	21.70	0
4/ 7420- 0				34.42	0.00	0.00	0.00	0.00	34.42	0
4/ 7425- 0				19.16	0.00	0.00	0.00	0.00	19.16	0
4/ 7435- 0				26.78	0.00	0.00	0.00	0.00	26.78	0
4/ 7440- 0				15.36	0.00	0.00	0.00	0.00	15.36	0
4/ 7445- 0				29.33	0.00	0.00	0.00	0.00	29.33	0
4/ 7450- 0				26.78	0.00	0.00	0.00	0.00	26.78	0
4/ 7455- 0				29.33	0.00	0.00	0.00	0.00	29.33	0
4/ 7460- 0				21.70	0.00	0.00	0.00	0.00	21.70	0
4/ 7465- 0				14.08	0.00	0.00	0.00	0.00	14.08	0
4/ 7470- 0				15.36	0.00	0.00	0.00	0.00	15.36	0
4/ 7475- 0				28.07	0.00	0.00	0.00	0.00	28.07	0
4/ 7480- 0				26.78	0.00	0.00	0.00	0.00	26.78	0
4/ 7485- 0				15.36	0.00	0.00	0.00	0.00	15.36	0
4/ 7490- 0				35.68	0.00	0.00	0.00	0.00	35.68	0
4/ 7492- 0				0.54	0.00	0.00	0.00	0.00	0.54	0
4/ 7495- 0				24.25	0.00	0.00	0.00	0.00	24.25	0
4/ 7500- 1				17.90	0.00	0.00	0.00	0.00	17.90	0
4/ 7505- 0				12.82	0.00	0.00	0.00	0.00	12.82	0
4/ 7510- 1				9.00	0.00	0.00	0.00	0.00	9.00	0
4/ 7515- 0				16.62	0.00	0.00	0.00	0.00	16.62	0
4/ 7520- 0				12.82	0.00	0.00	0.00	0.00	12.82	0
4/ 7525- 0				28.07	0.00	0.00	0.00	0.00	28.07	0
4/ 7530- 0				24.25	0.00	0.00	0.00	0.00	24.25	0
4/ 7540- 0				21.70	0.00	0.00	0.00	0.00	21.70	0
4/ 7545- 0				11.54	0.00	0.00	0.00	0.00	11.54	0
4/ 7550- 0				39.50	0.00	0.00	0.00	0.00	39.50	0
4/ 7555- 0				14.08	0.00	0.00	0.00	0.00	14.08	0
4/ 7560- 0				26.78	0.00	0.00	0.00	0.00	26.78	0
4/ 7565- 0				15.36	0.00	0.00	0.00	0.00	15.36	0
4/ 7570- 0				30.60	0.00	0.00	0.00	0.00	30.60	0
4/ 7575- 0				30.60	0.00	0.00	0.00	0.00	30.60	0
4/ 7585- 0				28.07	0.00	0.00	0.00	0.00	28.07	0
4/ 7590- 0				17.90	0.00	0.00	0.00	0.00	17.90	0
4/ 7595- 0				15.36	0.00	0.00	0.00	0.00	15.36	0
4/ 7600- 1				24.25	0.00	0.00	0.00	0.00	24.25	0
4/ 7610- 0				57.29	0.00	0.00	0.00	0.00	57.29	0

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Indiantown Gas Company
 Aged Receivables
 Sorted by: Rt/Acct-Sb

S									HBR	
RT/ACCOUNT-SB	CUST #	T	NAME	CURR CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	TMS
A									LTE	
4/	7615-	0	[REDACTED]	15.36	0.00	0.00	0.00	0.00	15.36	
4/	7620-	0	[REDACTED]	-2.10	0.00	0.00	0.00	0.00	-2.10	
4/	7625-	0	[REDACTED]	12.82	12.82	9.00	0.00	0.00	34.64	
4/	7630-	0	[REDACTED]	-38.82	0.00	0.00	0.00	0.00	-38.82	
4/	7635-	0	[REDACTED]	33.15	42.04	24.96	0.00	0.00	100.15	
4/	7640-	0	[REDACTED]	14.08	0.00	0.00	0.00	0.00	14.08	
4/	7645-	0	[REDACTED]	24.25	0.00	0.00	0.00	0.00	24.25	
4/	7650-	0	[REDACTED]	10.27	0.00	0.00	0.00	0.00	10.27	
4/	7655-	0	[REDACTED]	30.60	0.00	0.00	0.00	0.00	30.60	
4/	7660-	0	[REDACTED]	24.25	0.00	0.00	0.00	0.00	24.25	
4/	7665-	0	[REDACTED]	33.15	0.00	0.00	0.00	0.00	33.15	0
4/	7670-	0	[REDACTED]	34.42	0.00	0.00	0.00	0.00	34.42	
4/	7675-	1	[REDACTED]	14.08	0.00	0.00	0.00	0.00	14.08	0
4/	7680-	0	[REDACTED]	26.78	0.00	0.00	0.00	0.00	26.78	0
4/	7685-	0	[REDACTED]	9.00	0.00	0.00	0.00	0.00	9.00	
4/	7690-	0	[REDACTED]	25.52	0.00	0.00	0.00	0.00	25.52	0
4/	7695-	2	[REDACTED]	21.70	0.00	0.00	0.00	0.00	21.70	0
4/	7700-	0	[REDACTED]	26.78	0.00	0.00	0.00	0.00	26.78	
4/	7705-	0	[REDACTED]	19.16	0.00	0.00	0.00	0.00	19.16	
4/	7710-	0	[REDACTED]	20.44	0.00	0.00	0.00	0.00	20.44	
4/	7715-	0	[REDACTED]	17.90	0.00	0.00	0.00	0.00	17.90	
4/	7720-	0	[REDACTED]	36.96	0.00	0.00	0.00	0.00	36.96	
4/	7730-	0	[REDACTED]	48.40	0.00	0.00	0.00	0.00	48.40	
4/	7735-	1	[REDACTED]	76.35	0.00	0.00	0.00	0.00	76.35	0
4/	7740-	0	[REDACTED]	15.36	0.00	0.00	0.00	0.00	15.36	
4/	7745-	0	[REDACTED]	36.96	0.00	0.00	0.00	0.00	36.96	0
4/	7750-	0	[REDACTED]	19.16	26.78	0.00	0.00	0.00	45.94	
4/	7755-	0	[REDACTED]	47.12	0.00	0.00	0.00	0.00	47.12	
4/	7760-	0	[REDACTED]	-14.64	0.00	0.00	0.00	0.00	-14.64	
4/	7765-	0	[REDACTED]	30.60	0.00	0.00	0.00	0.00	30.60	
4/	7769-	0	[REDACTED]	-39.78	0.00	0.00	0.00	0.00	-39.78	
4/	7770-	0	[REDACTED]	22.98	35.68	0.00	0.00	0.00	58.66	0
4/	7780-	0	[REDACTED]	33.15	0.00	0.00	0.00	0.00	33.15	
4/	7790-	0	[REDACTED]	26.78	0.00	0.00	0.00	0.00	26.78	
4/	7795-	0	[REDACTED]	27.73	0.00	0.00	0.00	0.00	27.73	0
4/	7800-	0	[REDACTED]	24.25	0.00	0.00	0.00	0.00	24.25	
4/	7810-	0	[REDACTED]	9.00	0.00	0.00	0.00	0.00	9.00	
4/	7815-	0	[REDACTED]	33.15	0.00	0.00	0.00	0.00	33.15	
4/	7820-	1	[REDACTED]	36.96	0.00	0.00	0.00	0.00	36.96	0
5/	7400-	0	[REDACTED]	21.70	0.00	0.00	0.00	0.00	21.70	
5/	7402-	0	[REDACTED]	33.15	0.00	0.00	0.00	0.00	33.15	
5/	7410-	0	[REDACTED]	33.15	0.00	0.00	0.00	0.00	33.15	
5/	7412-	0	[REDACTED]	54.75	0.00	0.00	0.00	0.00	54.75	
5/	7414-	0	[REDACTED]	22.98	0.00	0.00	0.00	0.00	22.98	
5/	7416-	0	[REDACTED]	28.07	0.00	0.00	0.00	0.00	28.07	
5/	7418-	0	[REDACTED]	15.36	0.00	0.00	0.00	0.00	15.36	
5/	7420-	0	[REDACTED]	36.96	0.00	0.00	0.00	0.00	36.96	
5/	7426-	0	[REDACTED]	16.62	0.00	0.00	0.00	0.00	16.62	
5/	7428-	0	[REDACTED]	25.52	0.00	0.00	0.00	0.00	25.52	

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Indiantown Gas Company

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Aged Receivables

delqrpt

Sorted by: Rt/Acct-Sb

-----S-----										NBR	
RT/ACCOUNT-SB	CUST #	T	-----NAME-----	CURR	CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	TMS
-----A-----										ITE	
5/ 7430- 0				50.94		0.00	0.00	0.00	0.00	50.94	
5/ 7432- 0				29.33		0.00	0.00	0.00	0.00	29.33	
5/ 7434- 0				20.44		21.70	0.00	0.00	0.00	42.14	
5/ 7436- 0				21.70		0.00	0.00	0.00	0.00	21.70	
5/ 7438- 0				12.82		0.00	0.00	0.00	0.00	12.82	
5/ 7440- 0				19.16		0.00	0.00	0.00	0.00	19.16	
5/ 7444- 0				31.88		0.00	0.00	0.00	0.00	31.88	
5/ 7446- 0				16.62		0.00	0.00	0.00	0.00	16.62	
5/ 7450- 0				19.16		0.00	0.00	0.00	0.00	19.16	
5/ 7452- 0				28.07		0.00	0.00	0.00	0.00	28.07	
5/ 7456- 0				45.85		0.00	0.00	0.00	0.00	45.85	0
5/ 7457- 0				12.82		0.00	0.00	0.00	0.00	12.82	
5/ 7458- 0				16.62		17.90	0.00	0.00	0.00	34.52	
5/ 7460- 0				20.44		0.00	0.00	0.00	0.00	20.44	
5/ 7461- 0				10.27		0.00	0.00	0.00	0.00	10.27	
5/ 7462- 0				24.75		0.00	0.00	0.00	0.00	24.75	0
5/ 7463- 0				19.16		0.00	0.00	0.00	0.00	19.16	
5/ 7466- 0				12.82		0.00	0.00	0.00	0.00	12.82	
5/ 7468- 0				15.36		0.00	0.00	0.00	0.00	15.36	0
5/ 7471- 0				25.52		0.00	0.00	0.00	0.00	25.52	
5/ 7472- 0				22.98		9.10	0.00	0.00	0.00	32.08	
5/ 7474- 0				52.20		0.00	0.00	0.00	0.00	52.20	
5/ 7480- 0				19.16		0.00	0.00	0.00	0.00	19.16	0
5/ 7482- 0				26.78		0.00	0.00	0.00	0.00	26.78	
5/ 7484- 0				19.16		0.00	0.00	0.00	0.00	19.16	
5/ 7486- 0				19.16		0.00	0.00	0.00	0.00	19.16	
5/ 7488- 0				11.54		0.00	0.00	0.00	0.00	11.54	
5/ 7490- 0				57.82		16.62	12.51	19.53	0.00	106.48	
5/ 7492- 0				22.98		0.00	0.00	0.00	0.00	22.98	
5/ 7494- 0				38.23		0.00	0.00	0.00	0.00	38.23	
5/ 7496- 0				32.98		0.00	0.00	0.00	0.00	32.98	
5/ 7497- 0				15.36		0.00	0.00	0.00	0.00	15.36	
5/ 7498- 0				44.59		0.00	0.00	0.00	0.00	44.59	
5/ 7502- 0				33.15		0.00	0.00	0.00	0.00	33.15	
5/ 7504- 0				70.00		0.00	0.00	0.00	0.00	70.00	0
5/ 7505- 0				12.82		0.00	0.00	0.00	0.00	12.82	
5/ 7506- 0				64.92		0.00	0.00	0.00	0.00	64.92	0
5/ 7508- 0				38.23		0.00	0.00	0.00	0.00	38.23	
5/ 7510- 0				16.62		0.00	0.00	0.00	0.00	16.62	
5/ 7512- 0				17.90		0.00	0.00	0.00	0.00	17.90	
5/ 7514- 0				20.44		3.42	0.00	0.00	0.00	23.86	
5/ 7516- 0				31.88		31.88	0.00	0.00	0.00	63.76	
5/ 7518- 1				12.82		0.00	0.00	0.00	0.00	12.82	0
5/ 7522- 0				42.04		0.00	0.00	0.00	0.00	42.04	
5/ 7524- 0				17.90		0.00	0.00	0.00	0.00	17.90	
5/ 7527- 0				11.54		0.00	0.00	0.00	0.00	11.54	
5/ 7528- 0				19.16		0.00	0.00	0.00	0.00	19.16	
5/ 7530- 0				54.16		0.00	0.00	0.00	0.00	54.16	
5/ 7532- 0				32.87		0.00	0.00	0.00	0.00	32.87	

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Indiantown Gas Company
 Aged Receivables
 Sorted by: Rt/Acct-Sb

S									NBR
RT/ACCOUNT-SB	CUST # T	NAME	CURR CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	INS
A									LTE
5/	7536- 0	██████████	33.15	44.42	0.00	0.00	0.00	77.57	0
5/	7540- 0	██████████	30.60	0.00	0.00	0.00	0.00	30.60	
5/	7548- 0	██████████	19.16	0.00	0.00	0.00	0.00	19.16	
5/	7552- 0	██████████	25.52	0.00	0.00	0.00	0.00	25.52	
5/	7554- 0	██████████	30.44	21.70	4.98	0.00	0.00	57.12	
5/	7556- 0	██████████	35.68	0.00	0.00	0.00	0.00	35.68	
5/	7558- 0	██████████	21.70	31.70	0.00	0.00	0.00	53.40	
5/	7562- 0	██████████	30.60	0.00	0.00	0.00	0.00	30.60	
5/	7564- 0	██████████	11.54	0.00	0.00	0.00	0.00	11.54	
5/	7566- 0	██████████	19.16	0.00	0.00	0.00	0.00	19.16	
5/	7568- 0	██████████	48.40	0.00	0.00	0.00	0.00	48.40	
5/	7570- 0	██████████	22.98	0.00	0.00	0.00	0.00	22.98	
5/	7572- 0	██████████	12.82	0.00	0.00	0.00	0.00	12.82	
5/	7574- 0	██████████	14.08	0.00	0.00	0.00	0.00	14.08	
5/	7576- 0	██████████	26.78	0.00	0.00	0.00	0.00	26.78	
5/	7578- 0	██████████	31.88	0.00	0.00	0.00	0.00	31.88	
5/	7580- 0	██████████	19.16	0.00	0.00	0.00	0.00	19.16	
5/	7582- 0	██████████	62.37	0.00	0.00	0.00	0.00	62.37	
5/	7584- 0	██████████	73.81	0.00	0.00	0.00	0.00	73.81	
5/	7586- 0	██████████	36.96	0.00	0.00	0.00	0.00	36.96	
5/	7588- 0	██████████	24.25	0.00	0.00	0.00	0.00	24.25	
5/	7590- 1	██████████	22.98	0.00	0.00	0.00	0.00	22.98	0
5/	7592- 0	██████████	34.42	0.00	0.00	0.00	0.00	34.42	
5/	7594- 0	██████████	35.68	0.00	0.00	0.00	0.00	35.68	
5/	7596- 0	██████████	15.75	0.00	0.00	0.00	0.00	15.75	
5/	7598- 0	██████████	20.44	0.00	0.00	0.00	0.00	20.44	
5/	7602- 2	██████████	53.48	0.00	0.00	0.00	0.00	53.48	0
5/	7604- 0	██████████	28.07	0.00	0.00	0.00	0.00	28.07	
5/	7606- 0	██████████	29.33	0.00	0.00	0.00	0.00	29.33	
5/	7610- 0	██████████	29.33	0.00	0.00	0.00	0.00	29.33	
5/	7612- 0	██████████	21.70	0.00	0.00	0.00	0.00	21.70	
5/	7614- 0	██████████	38.23	0.00	0.00	0.00	0.00	38.23	
6/	0- 0	██████████	33.15	0.00	0.00	0.00	0.00	33.15	0
6/	7100- 0	██████████	21.70	0.00	0.00	0.00	0.00	21.70	
6/	7101- 1	██████████	19.16	0.00	0.00	0.00	0.00	19.16	0
6/	7102- 0	██████████	49.67	0.00	0.00	0.00	0.00	49.67	
6/	7103- 0	██████████	38.23	0.00	0.00	0.00	0.00	38.23	
6/	7104- 0	██████████	28.07	0.00	0.00	0.00	0.00	28.07	
6/	7107- 0	██████████	26.78	0.00	0.00	0.00	0.00	26.78	0
6/	7108- 0	██████████	28.07	0.00	0.00	0.00	0.00	28.07	
6/	7109- 0	██████████	33.15	0.00	0.00	0.00	0.00	33.15	
6/	7110- 0	██████████	19.16	0.00	0.00	0.00	0.00	19.16	
6/	7111- 0	██████████	49.67	2.37	0.00	0.00	0.00	52.04	
6/	7112- 0	██████████	72.54	0.00	0.00	0.00	0.00	72.54	0
6/	7113- 0	██████████	21.70	36.96	0.00	0.00	0.00	58.66	
6/	7114- 0	██████████	30.60	0.00	0.00	0.00	0.00	30.60	
6/	7115- 0	██████████	18.34	0.00	0.00	0.00	0.00	18.34	
6/	7116- 0	██████████	21.70	0.00	0.00	0.00	0.00	21.70	
6/	7117- 0	██████████	21.70	0.00	0.00	0.00	0.00	21.70	

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Indiantown Gas Company
 Aged Receivables
 Sorted by: Rt/Acct-Sb

S		-----							HBR
RT/ACCOUHT-SB	CUST # T	NAME	CURR CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	TMS
A		-----							LTE
6/ 7118- 0			35.68	0.00	0.00	0.00	0.00	35.68	
6/ 7119- 0			19.16	0.00	0.00	0.00	0.00	19.16	
6/ 7120- 0			28.07	0.00	0.00	0.00	0.00	28.07	
6/ 7121- 0			63.07	35.68	0.00	0.00	0.00	98.75	0
6/ 7135- 0			21.70	28.07	0.00	0.00	0.00	49.77	
6/ 7136- 0			43.31	0.00	0.00	0.00	0.00	43.31	
6/ 7137- 0			21.70	0.00	0.00	0.00	0.00	21.70	
6/ 7138- 0			24.25	0.00	0.00	0.00	0.00	24.25	
6/ 7139- 0			28.07	0.00	0.00	0.00	0.00	28.07	
6/ 7140- 0			16.62	0.00	0.00	0.00	0.00	16.62	
6/ 7141- 0			29.33	0.00	0.00	0.00	0.00	29.33	
6/ 7142- 0			57.29	0.00	0.00	0.00	0.00	57.29	
6/ 7143- 0			20.44	0.00	0.00	0.00	0.00	20.44	
6/ 7144- 0			29.33	0.00	0.00	0.00	0.00	29.33	0
6/ 7145- 0			52.20	0.00	0.00	0.00	0.00	52.20	
6/ 7146- 1			19.16	0.00	0.00	0.00	0.00	19.16	0
6/ 7147- 0			21.70	0.00	0.00	0.00	0.00	21.70	
6/ 7148- 0			28.07	0.00	0.00	0.00	0.00	28.07	
6/ 7149- 0			10.27	0.00	0.00	0.00	0.00	10.27	
6/ 7150- 3			34.42	0.00	0.00	0.00	0.00	34.42	0
6/ 7151- 2			14.08	0.00	0.00	0.00	0.00	14.08	0
6/ 7152- 0			20.44	0.00	0.00	0.00	0.00	20.44	
6/ 7153- 1			40.77	0.00	0.00	0.00	0.00	40.77	0
6/ 7154- 1			20.44	0.00	0.00	0.00	0.00	20.44	0
6/ 7156- 1			50.94	0.00	0.00	0.00	0.00	50.94	0
6/ 7157- 0			26.78	0.00	0.00	0.00	0.00	26.78	0
6/ 7158- 1			30.60	0.00	0.00	0.00	0.00	30.60	0
6/ 7160- 2			20.44	0.00	0.00	0.00	0.00	20.44	0
6/ 7162- 0			33.15	0.00	0.00	0.00	0.00	33.15	
6/ 7168- 0			11.54	0.00	0.00	0.00	0.00	11.54	
6/ 7169- 0			17.14	0.00	0.00	0.00	0.00	17.14	
6/ 7171- 0			10.60	0.00	0.00	0.00	0.00	10.60	0
6/ 7174- 0			19.16	0.00	0.00	0.00	0.00	19.16	
6/ 7175- 1			26.78	0.00	0.00	0.00	0.00	26.78	0
6/ 7176- 1			29.33	0.00	0.00	0.00	0.00	29.33	0
6/ 7177- 1			15.36	0.00	0.00	0.00	0.00	15.36	0
6/ 7178- 0			-10.29	0.00	0.00	0.00	0.00	-10.29	
6/ 7179- 0			21.70	0.00	0.00	0.00	0.00	21.70	
6/ 7180- 0			15.36	0.00	0.00	0.00	0.00	15.36	
6/ 7181- 0			21.70	0.00	0.00	0.00	0.00	21.70	
6/ 7182- 2			19.16	0.00	0.00	0.00	0.00	19.16	0
6/ 7183- 0			19.16	0.00	0.00	0.00	0.00	19.16	
6/ 7184- 0			40.77	0.00	0.00	0.00	0.00	40.77	
6/ 7185- 0			21.70	0.00	0.00	0.00	0.00	21.70	
6/ 7186- 0			43.31	0.00	0.00	0.00	0.00	43.31	0
6/ 7187- 0			31.88	0.00	0.00	0.00	0.00	31.88	
6/ 7188- 1			21.70	0.00	0.00	0.00	0.00	21.70	0
6/ 7192- 0			43.31	0.00	0.00	0.00	0.00	43.31	0
6/ 7193- 0			28.07	0.00	0.00	0.00	0.00	28.07	

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Indiantown Gas Company
 Aged Receivables
 Sorted by: Rt/Acct-8b

S		-----NAME-----						NBR	
RT/ACCOUNT-SB	CUST # T	CURR	CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	TMS
A								LTY	
6/	7194- 0		38.23	0.00	0.00	0.00	0.00	38.23	0
6/	7195- 0		40.77	0.00	0.00	0.00	0.00	40.77	
6/	7196- 0		40.77	0.00	0.00	0.00	0.00	40.77	
6/	7197- 0		34.42	0.00	0.00	0.00	0.00	34.42	
6/	7198- 0		26.78	0.00	0.00	0.00	0.00	26.78	
6/	7199- 1		38.23	0.00	0.00	0.00	0.00	38.23	0
6/	7200- 0		20.44	0.00	0.00	0.00	0.00	20.44	
6/	7201- 0		24.25	0.00	0.00	0.00	0.00	24.25	
6/	7203- 0		17.90	0.00	0.00	0.00	0.00	17.90	
6/	7204- 0		10.00	0.00	0.00	0.00	0.00	10.00	0
6/	7205- 0		33.15	0.00	0.00	0.00	0.00	33.15	
6/	7206- 0		17.90	0.00	0.00	0.00	0.00	17.90	
6/	7207- 0		42.04	0.00	0.00	0.00	0.00	42.04	
6/	7208- 0		17.90	0.00	0.00	0.00	0.00	17.90	0
6/	7209- 0		43.31	0.00	0.00	0.00	0.00	43.31	
6/	7210- 0		26.78	9.55	0.00	0.00	0.00	36.33	
6/	7211- 0		15.36	0.00	0.00	0.00	0.00	15.36	
6/	7212- 0		-76.37	0.00	0.00	0.00	0.00	-76.37	
6/	7213- 0		11.54	0.00	0.00	0.00	0.00	11.54	0
6/	7215- 0		17.90	0.00	0.00	0.00	0.00	17.90	
6/	7216- 0		30.60	0.00	0.00	0.00	0.00	30.60	
6/	7217- 3		42.04	0.00	0.00	0.00	0.00	42.04	0
6/	7218- 0		33.15	0.00	0.00	0.00	0.00	33.15	
6/	7222- 0		20.44	0.00	0.00	0.00	0.00	20.44	
6/	7233- 0		17.90	25.52	24.17	0.00	0.00	67.59	
6/	7235- 0		21.70	0.00	0.00	0.00	0.00	21.70	0
6/	7236- 0		20.44	0.00	0.00	0.00	0.00	20.44	0
6/	7237- 0		2.81	0.00	0.00	0.00	0.00	2.81	
6/	7238- 0		56.70	22.98	0.00	0.00	0.00	79.68	0
6/	7239- 0		19.16	0.00	0.00	0.00	0.00	19.16	0
6/	7240- 0		16.62	0.00	0.00	0.00	0.00	16.62	
6/	7241- 0		20.44	0.00	0.00	0.00	0.00	20.44	0
6/	7242- 0		15.36	0.00	0.00	0.00	0.00	15.36	
6/	7244- 0		19.16	0.00	0.00	0.00	0.00	19.16	
6/	7245- 0		29.33	0.00	0.00	0.00	0.00	29.33	
6/	7246- 0		14.08	16.62	10.84	0.00	0.00	41.54	
6/	7247- 0		20.44	0.00	0.00	0.00	0.00	20.44	
6/	7248- 0		31.88	0.00	0.00	0.00	0.00	31.88	
6/	7249- 0		19.16	0.00	0.00	0.00	0.00	19.16	
6/	7250- 1		26.78	44.59	0.00	0.00	0.00	71.37	0
6/	7251- 0		14.08	0.00	0.00	0.00	0.00	14.08	
6/	7252- 0		22.98	0.00	0.00	0.00	0.00	22.98	
6/	7255- 0		15.36	0.00	0.00	0.00	0.00	15.36	0
6/	7256- 2		22.98	0.00	0.00	0.00	0.00	22.98	0
6/	7257- 0		21.70	0.00	0.00	0.00	0.00	21.70	0
6/	7258- 0		19.16	0.00	0.00	0.00	0.00	19.16	0
6/	7259- 0		34.42	0.00	0.00	0.00	0.00	34.42	
6/	7260- 2		39.50	0.00	0.00	0.00	0.00	39.50	0
6/	7261- 0		29.33	0.00	0.00	0.00	0.00	29.33	

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Indiantown Gas Company
 Aged Receivables
 Sorted by: Rt/Acct-Sb

S		NBR								
RT/ACCOUNT-SB	CUST # T	NAME	CURR CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	TMS	
A		LTE								
6/	7262- 0	██████████	14.08	0.00	0.00	0.00	0.00	14.08		
6/	7263- 0	██████████	24.25	0.00	0.00	0.00	0.00	24.25		
6/	7264- 0	██████████	24.25	0.00	0.00	0.00	0.00	24.25	0	
6/	7265- 0	██████████	26.78	33.15	0.00	0.00	0.00	59.93		
6/	7266- 0	██████████	20.44	0.00	0.00	0.00	0.00	20.44		
6/	7267- 0	██████████	21.70	0.00	0.00	0.00	0.00	21.70	0	
6/	7269- 0	██████████	21.70	0.00	0.00	0.00	0.00	21.70		
6/	7270- 2	██████████	19.16	0.00	0.00	0.00	0.00	19.16	0	
6/	7272- 0	██████████	20.44	21.70	21.83	21.38	29.34	114.69		
7/	7699- 0	██████████	36.96	0.00	0.00	0.00	0.00	36.96		
7/	7700- 0	██████████	26.78	0.00	0.00	0.00	0.00	26.78		
7/	7701- 0	██████████	21.70	0.00	0.00	0.00	0.00	21.70		
7/	7702- 0	██████████	16.62	0.00	0.00	0.00	0.00	16.62		
7/	7703- 0	██████████	35.68	0.00	0.00	0.00	0.00	35.68		
7/	7704- 0	██████████	29.33	0.00	0.00	0.00	0.00	29.33		
7/	7705- 0	██████████	15.36	0.00	0.00	0.00	0.00	15.36		
7/	7707- 0	██████████	63.64	0.00	0.00	0.00	0.00	63.64		
7/	7708- 0	██████████	58.56	0.00	0.00	0.00	0.00	58.56		
7/	7709- 0	██████████	16.62	0.00	0.00	0.00	0.00	16.62		
7/	7710- 0	██████████	61.11	0.00	0.00	0.00	0.00	61.11		
7/	7711- 0	██████████	33.15	0.00	0.00	0.00	0.00	33.15		
7/	7712- 0	██████████	38.23	0.00	0.00	0.00	0.00	38.23		
7/	7713- 0	██████████	38.23	0.00	0.00	0.00	0.00	38.23		
7/	7714- 0	██████████	14.08	0.00	0.00	0.00	0.00	14.08		
7/	7715- 0	██████████	29.33	30.60	10.36	0.00	0.00	70.29		
7/	7716- 0	██████████	31.88	0.00	0.00	0.00	0.00	31.88		
7/	7717- 0	██████████	14.08	0.00	0.00	0.00	0.00	14.08		
7/	7719- 0	██████████	30.60	0.00	0.00	0.00	0.00	30.60		
7/	7721- 0	██████████	22.98	0.00	0.00	0.00	0.00	22.98		
7/	7722- 1	██████████	30.60	28.07	0.00	0.00	0.00	58.67	0	
7/	7723- 0	██████████	44.59	0.00	0.00	0.00	0.00	44.59		
7/	7725- 0	██████████	33.15	0.00	0.00	0.00	0.00	33.15		
7/	7726- 0	██████████	19.16	0.00	0.00	0.00	0.00	19.16		
7/	7727- 0	██████████	21.70	0.00	0.00	0.00	0.00	21.70		
7/	7728- 0	██████████	24.25	0.00	0.00	0.00	0.00	24.25		
7/	7729- 0	██████████	14.08	0.00	0.00	0.00	0.00	14.08		
7/	7730- 0	██████████	21.70	0.00	0.00	0.00	0.00	21.70		
7/	7731- 0	██████████	11.54	0.00	0.00	0.00	0.00	11.54		
7/	7732- 2	██████████	12.82	0.00	0.00	0.00	0.00	12.82	0	
7/	7733- 0	██████████	20.44	0.00	0.00	0.00	0.00	20.44	0	
7/	7735- 1	██████████	21.70	0.00	0.00	0.00	0.00	21.70	0	
7/	7736- 1	██████████	36.96	0.00	0.00	0.00	0.00	36.96	0	
7/	7737- 0	██████████	15.36	0.00	0.00	0.00	0.00	15.36		
7/	7738- 1	██████████	52.20	0.00	0.00	0.00	0.00	52.20	0	
7/	7739- 1	██████████	9.00	0.00	0.00	0.00	0.00	9.00	0	
7/	7741- 0	██████████	12.82	11.54	0.00	0.00	0.00	24.36		
7/	7742- 0	██████████	10.27	0.00	0.00	0.00	0.00	10.27		
7/	7743- 0	██████████	28.07	0.00	0.00	0.00	0.00	28.07		
7/	7744- 0	██████████	31.88	0.00	0.00	0.00	0.00	31.88		

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Indiantown Gas Company
 Aged Receivables
 Sorted by: Rt/Acct-Sb

RT/ACCOUNT-SB	CUST #	T	NAME	CURR	CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	HBR	TMS	I-TR
7/	7745-	0	[REDACTED]		31.88	0.00	0.00	0.00	0.00	31.88			
7/	7746-	1	[REDACTED]		17.90	0.00	0.00	0.00	0.00	17.90	0		
1/	7747-	0	[REDACTED]		49.67	0.00	0.00	0.00	0.00	49.67			
7/	7748-	1	[REDACTED]		21.70	0.00	0.00	0.00	0.00	21.70	0		
7/	7749-	0	[REDACTED]		38.23	0.00	0.00	0.00	0.00	38.23			
8/	7695-	0	[REDACTED]		20.23	0.00	0.00	0.00	0.00	20.23	0		
8/	7699-	0	[REDACTED]		14.08	0.00	0.00	0.00	0.00	14.08			
8/	7700-	0	[REDACTED]		14.08	0.00	0.00	0.00	0.00	14.08			
8/	7702-	0	[REDACTED]		35.68	0.00	0.00	0.00	0.00	35.68	0		
8/	7703-	0	[REDACTED]		10.60	0.00	0.00	0.00	0.00	10.60	0		
8/	7704-	0	[REDACTED]		38.23	0.00	0.00	0.00	0.00	38.23			
8/	7706-	0	[REDACTED]		28.07	0.00	0.00	0.00	0.00	28.07	0		
8/	7708-	0	[REDACTED]		20.44	0.00	0.00	0.00	0.00	20.44			
8/	7710-	0	[REDACTED]		31.88	0.00	0.00	0.00	0.00	31.88			
8/	7712-	0	[REDACTED]		36.96	0.00	0.00	0.00	0.00	36.96			
8/	7716-	0	[REDACTED]		38.23	0.00	0.00	0.00	0.00	38.23			
8/	7718-	0	[REDACTED]		30.60	0.00	0.00	0.00	0.00	30.60			
8/	7720-	0	[REDACTED]		29.33	0.00	0.00	0.00	0.00	29.33			
8/	7722-	0	[REDACTED]		30.44	0.00	0.00	0.00	0.00	30.44			
8/	7724-	0	[REDACTED]		12.82	0.00	0.00	0.00	0.00	12.82			
8/	7726-	0	[REDACTED]		25.52	0.00	0.00	0.00	0.00	25.52			
8/	7728-	0	[REDACTED]		24.25	0.00	0.00	0.00	0.00	24.25			
8/	7729-	0	[REDACTED]		20.44	0.00	0.00	0.00	0.00	20.44			
8/	7730-	0	[REDACTED]		23.82	0.00	0.00	0.00	0.00	23.82			
8/	7732-	0	[REDACTED]		28.07	0.00	0.00	0.00	0.00	28.07			
8/	7733-	0	[REDACTED]		10.27	0.00	0.00	0.00	0.00	10.27			
8/	7734-	0	[REDACTED]		22.98	0.00	0.00	0.00	0.00	22.98			
8/	7736-	0	[REDACTED]		42.04	0.00	0.00	0.00	0.00	42.04			
8/	7738-	0	[REDACTED]		38.23	0.00	0.00	0.00	0.00	38.23			
8/	7740-	0	[REDACTED]		38.23	0.00	0.00	0.00	0.00	38.23			
8/	7742-	0	[REDACTED]		44.59	0.00	0.00	0.00	0.00	44.59	0		
8/	7748-	0	[REDACTED]		28.07	0.00	0.00	0.00	0.00	28.07			
8/	7750-	0	[REDACTED]		25.52	0.00	0.00	0.00	0.00	25.52			
8/	7752-	0	[REDACTED]		24.25	0.00	0.00	0.00	0.00	24.25			
8/	7754-	0	[REDACTED]		19.16	0.00	0.00	0.00	0.00	19.16			
8/	7756-	0	[REDACTED]		15.36	0.00	0.00	0.00	0.00	15.36			
8/	7758-	0	[REDACTED]		17.90	0.00	0.00	0.00	0.00	17.90			
8/	7760-	0	[REDACTED]		21.70	0.00	0.00	0.00	0.00	21.70			
8/	7762-	0	[REDACTED]		39.50	0.00	0.00	0.00	0.00	39.50			
8/	7764-	0	[REDACTED]		17.90	0.00	0.00	0.00	0.00	17.90			
8/	7768-	0	[REDACTED]		19.16	0.00	0.00	0.00	0.00	19.16			
8/	7770-	0	[REDACTED]		12.82	0.00	0.00	0.00	0.00	12.82			
8/	7774-	0	[REDACTED]		26.78	0.00	0.00	0.00	0.00	26.78			
8/	7776-	0	[REDACTED]		36.96	0.00	0.00	0.00	0.00	36.96			
8/	7778-	0	[REDACTED]		29.33	0.00	0.00	0.00	0.00	29.33			
8/	7780-	1	[REDACTED]		38.23	0.00	0.00	0.00	0.00	38.23	0		
8/	7782-	0	[REDACTED]		39.50	0.00	0.00	0.00	0.00	39.50	0		
8/	7790-	0	[REDACTED]		125.54	0.00	0.00	0.00	0.00	125.54			
8/	7792-	0	[REDACTED]		39.50	0.00	0.00	0.00	0.00	39.50			

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Indiantown Gas Company
 Aged Receivables
 Sorted by: Rt/Acct-Sb

RT/ACCOUNT-SB	CUST #	T	NAME	CURR CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	NBR	TMS	LTE
8/	7794-	0	[REDACTED]	26.78	0.00	0.00	0.00	0.00	26.78			
8/	7796-	0	[REDACTED]	22.98	0.00	0.00	0.00	0.00	22.98			
8/	7798-	0	[REDACTED]	21.70	0.00	0.00	0.00	0.00	21.70			
8/	7800-	0	[REDACTED]	25.52	0.00	0.00	0.00	0.00	25.52	0		
8/	7802-	0	[REDACTED]	45.68	0.00	0.00	0.00	0.00	45.68			
8/	7804-	0	[REDACTED]	48.40	0.00	0.00	0.00	0.00	48.40	0		
8/	7806-	0	[REDACTED]	28.07	0.00	0.00	0.00	0.00	28.07	0		
8/	7810-	0	[REDACTED]	45.85	0.00	0.00	0.00	0.00	45.85			
8/	7814-	0	[REDACTED]	43.31	0.00	0.00	0.00	0.00	43.31			
8/	7816-	0	[REDACTED]	25.52	0.00	0.00	0.00	0.00	25.52			
8/	7818-	0	[REDACTED]	33.15	0.00	0.00	0.00	0.00	33.15			
8/	7820-	0	[REDACTED]	28.07	0.00	0.00	0.00	0.00	28.07			
8/	7822-	0	[REDACTED]	28.07	0.00	0.00	0.00	0.00	28.07			
8/	7824-	0	[REDACTED]	16.62	0.00	0.00	0.00	0.00	16.62			
8/	7826-	0	[REDACTED]	24.25	0.00	0.00	0.00	0.00	24.25			
8/	7828-	1	[REDACTED]	22.98	0.00	0.00	0.00	0.00	22.98	0		
8/	7830-	0	[REDACTED]	35.68	0.00	0.00	0.00	0.00	35.68	0		
8/	7832-	0	[REDACTED]	36.96	0.00	0.00	0.00	0.00	36.96	0		
8/	7836-	0	[REDACTED]	15.36	0.00	0.00	0.00	0.00	15.36			
8/	7838-	1	[REDACTED]	24.25	0.00	0.00	0.00	0.00	24.25	0		
8/	7840-	2	[REDACTED]	15.36	35.00	0.00	0.00	0.00	50.36	0		
8/	7842-	0	[REDACTED]	22.98	0.00	0.00	0.00	0.00	22.98			
8/	7846-	0	[REDACTED]	15.36	0.00	0.00	0.00	0.00	15.36			
8/	7848-	1	[REDACTED]	25.52	0.00	0.00	0.00	0.00	25.52	0		
8/	7848-	1	[REDACTED]	42.04	0.00	0.00	0.00	0.00	42.04			
8/	7850-	0	[REDACTED]	42.04	0.00	0.00	0.00	0.00	42.04			
8/	7852-	0	[REDACTED]	34.42	71.96	0.00	0.00	0.00	106.38	0		
8/	7852-	0	[REDACTED]	16.62	0.73	0.00	0.00	0.00	17.35			
8/	7854-	0	[REDACTED]	19.16	0.00	0.00	0.00	0.00	19.16	0		
8/	7856-	1	[REDACTED]	26.78	0.00	0.00	0.00	0.00	26.78			
8/	7858-	0	[REDACTED]	26.78	0.00	0.00	0.00	0.00	26.78			
8/	7860-	1	[REDACTED]	34.42	0.00	0.00	0.00	0.00	34.42	0		
8/	7862-	0	[REDACTED]	31.88	0.00	0.00	0.00	0.00	31.88			
8/	7864-	0	[REDACTED]	22.98	0.00	0.00	0.00	0.00	22.98			
8/	7866-	0	[REDACTED]	26.78	0.00	0.00	0.00	0.00	26.78			
9/	8601-	0	[REDACTED]	20.44	0.00	0.00	0.00	0.00	20.44			
9/	8602-	0	[REDACTED]	30.60	0.00	0.00	0.00	0.00	30.60			
9/	8603-	0	[REDACTED]	28.07	0.00	0.00	0.00	0.00	28.07			
9/	8604-	0	[REDACTED]	29.33	0.00	0.00	0.00	0.00	29.33			
9/	8605-	0	[REDACTED]	28.07	0.00	0.00	0.00	0.00	28.07			
9/	8606-	0	[REDACTED]	21.70	0.00	0.00	0.00	0.00	21.70			
9/	8607-	0	[REDACTED]	25.52	0.00	0.00	0.00	0.00	25.52			
9/	8608-	0	[REDACTED]	25.52	0.00	0.00	0.00	0.00	25.52			
9/	8609-	0	[REDACTED]	40.77	0.00	0.00	0.00	0.00	40.77			
9/	8610-	0	[REDACTED]	19.16	0.00	0.00	0.00	0.00	19.16			
9/	8611-	0	[REDACTED]	24.25	0.00	0.00	0.00	0.00	24.25			
9/	8612-	0	[REDACTED]	30.60	0.00	0.00	0.00	0.00	30.60			
9/	8613-	0	[REDACTED]	25.52	0.00	0.00	0.00	0.00	25.52			
9/	8614-	0	[REDACTED]	36.96	0.00	0.00	0.00	0.00	36.96			
9/	8615-	0	[REDACTED]	12.82	0.00	0.00	0.00	0.00	12.82			
9/	8616-	0	[REDACTED]	24.25	0.00	0.00	0.00	0.00	24.25			

Report Date: 07/31/2010
 Report Time: 12:29

Indiantown Gas Company
 Aged Receivables
 Sorted by: Rt/Acct-Sb

RI/ACCOUNT-SB	CUST #	T	NAME	CURR CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	TMS	HBR
-----S-----											
-----A-----											
9/	8617-0			22.98	0.00	0.00	0.00	0.00	22.98		
9/	8618-0			43.31	0.00	0.00	0.00	0.00	43.31		
9/	8619-0			29.33	0.00	0.00	0.00	0.00	29.33		
9/	8620-0			28.07	0.00	0.00	0.00	0.00	28.07		
9/	8621-0			34.42	0.00	0.00	0.00	0.00	34.42		
9/	8622-0			30.60	0.00	0.00	0.00	0.00	30.60		
9/	8623-0			30.60	0.00	0.00	0.00	0.00	30.60		
9/	8624-0			22.98	0.00	0.00	0.00	0.00	22.98		
9/	8625-0			26.78	0.00	0.00	0.00	0.00	26.78		
9/	8626-0			16.62	0.00	0.00	0.00	0.00	16.62		
9/	8627-0			19.16	0.00	0.00	0.00	0.00	19.16		
9/	8628-0			20.44	0.00	0.00	0.00	0.00	20.44		
9/	8629-0			36.96	0.00	0.00	0.00	0.00	36.96		
9/	8630-0			30.60	0.00	0.00	0.00	0.00	30.60		
9/	8631-0			26.78	0.00	0.00	0.00	0.00	26.78		
9/	8632-0			26.78	0.00	0.00	0.00	0.00	26.78		
9/	8633-0			29.33	0.00	0.00	0.00	0.00	29.33		
9/	8634-0			33.15	0.00	0.00	0.00	0.00	33.15		
9/	8635-0			22.98	0.00	0.00	0.00	0.00	22.98		
9/	8636-0			26.78	0.00	0.00	0.00	0.00	26.78		
9/	8637-0			15.36	0.00	0.00	0.00	0.00	15.36		
9/	8638-0			21.70	0.00	0.00	0.00	0.00	21.70		
9/	8639-0			25.52	0.00	0.00	0.00	0.00	25.52		
9/	8640-0			26.78	0.00	0.00	0.00	0.00	26.78		
9/	8641-0			25.52	0.00	0.00	0.00	0.00	25.52		
9/	8642-0			24.25	0.00	0.00	0.00	0.00	24.25		
9/	8643-0			29.33	0.00	0.00	0.00	0.00	29.33		
9/	8644-0			28.07	0.00	0.00	0.00	0.00	28.07		
9/	8645-0			31.88	0.00	0.00	0.00	0.00	31.88		
9/	8646-0			28.07	0.00	0.00	0.00	0.00	28.07		
9/	8647-0			22.98	0.00	0.00	0.00	0.00	22.98		
9/	8648-0			56.02	0.00	0.00	0.00	0.00	56.02		
9/	8649-0			25.52	0.00	0.00	0.00	0.00	25.52		
9/	8650-0			22.98	0.00	0.00	0.00	0.00	22.98		
9/	8651-0			22.98	0.00	0.00	0.00	0.00	22.98		
9/	8652-0			24.25	0.00	0.00	0.00	0.00	24.25		
9/	8653-0			14.08	0.00	0.00	0.00	0.00	14.08		
9/	8654-0			21.70	0.00	0.00	0.00	0.00	21.70		
9/	8655-0			21.70	0.00	0.00	0.00	0.00	21.70		
9/	8656-0			19.16	0.00	0.00	0.00	0.00	19.16		
9/	8657-0			19.16	0.00	0.00	0.00	0.00	19.16		
9/	8658-0			30.60	0.00	0.00	0.00	0.00	30.60		
9/	8659-0			25.52	0.00	0.00	0.00	0.00	25.52		
9/	8660-0			30.60	0.00	0.00	0.00	0.00	30.60		
10/	105-0			15.36	0.00	0.00	0.00	0.00	15.36		
10/	110-0			17.90	0.00	0.00	0.00	0.00	17.90		
10/	115-0			22.98	0.00	0.00	0.00	0.00	22.98		
10/	120-0			14.08	0.00	0.00	0.00	0.00	14.08		
10/	125-0			15.36	0.00	0.00	0.00	0.00	15.36		

Report Date: 07/31/2010
 Report Time: 12:29

Indiantown Gas Company
 Aged Receivables
 Sorted by: Rt/Acct-Sb

5									NBR
RT/ACCOUNT-SB	CUST # I	NAME	CURR CHGB	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	TMS
A									LTE
10/	130- 0		19.16	0.00	0.00	0.00	0.00	19.16	
10/	135- 0		14.08	0.00	0.00	0.00	0.00	14.08	
10/	140- 0		15.36	0.00	0.00	0.00	0.00	15.36	
10/	145- 0		16.62	0.00	0.00	0.00	0.00	16.62	
10/	150- 0		19.16	0.00	0.00	0.00	0.00	19.16	
10/	155- 0		25.52	0.00	0.00	0.00	0.00	25.52	
10/	160- 0		22.98	0.00	0.00	0.00	0.00	22.98	
10/	165- 0		15.36	0.00	0.00	0.00	0.00	15.36	
10/	170- 0		16.62	0.00	0.00	0.00	0.00	16.62	
10/	175- 0		20.44	0.00	0.00	0.00	0.00	20.44	
10/	180- 0		24.25	0.00	0.00	0.00	0.00	24.25	
10/	185- 0		22.98	0.00	0.00	0.00	0.00	22.98	
10/	190- 0		19.16	0.00	0.00	0.00	0.00	19.16	
10/	195- 0		16.62	0.00	0.00	0.00	0.00	16.62	
10/	200- 0		17.90	0.00	0.00	0.00	0.00	17.90	
10/	205- 0		20.44	0.00	0.00	0.00	0.00	20.44	
10/	210- 0		24.25	0.00	0.00	0.00	0.00	24.25	
10/	215- 0		24.25	0.00	0.00	0.00	0.00	24.25	
10/	220- 0		26.78	0.00	0.00	0.00	0.00	26.78	
10/	225- 0		14.08	0.00	0.00	0.00	0.00	14.08	
10/	230- 0		19.16	0.00	0.00	0.00	0.00	19.16	
10/	235- 0		20.44	0.00	0.00	0.00	0.00	20.44	
10/	240- 0		17.90	0.00	0.00	0.00	0.00	17.90	
10/	245- 0		15.36	0.00	0.00	0.00	0.00	15.36	
10/	250- 0		19.16	0.00	0.00	0.00	0.00	19.16	
10/	255- 0		11.54	0.00	0.00	0.00	0.00	11.54	
10/	260- 0		20.44	0.00	0.00	0.00	0.00	20.44	
10/	265- 0		21.70	0.00	0.00	0.00	0.00	21.70	
10/	270- 0		16.62	0.00	0.00	0.00	0.00	16.62	
10/	275- 0		20.44	0.00	0.00	0.00	0.00	20.44	
10/	280- 0		12.82	0.00	0.00	0.00	0.00	12.82	
10/	285- 0		12.82	0.00	0.00	0.00	0.00	12.82	
10/	290- 0		20.44	0.00	0.00	0.00	0.00	20.44	
10/	295- 0		15.36	0.00	0.00	0.00	0.00	15.36	
10/	300- 0		12.82	0.00	0.00	0.00	0.00	12.82	
10/	305- 0		12.82	0.00	0.00	0.00	0.00	12.82	
10/	310- 0		14.08	0.00	0.00	0.00	0.00	14.08	
10/	315- 0		12.82	0.00	0.00	0.00	0.00	12.82	
10/	320- 0		20.44	0.00	0.00	0.00	0.00	20.44	
10/	325- 0		17.90	0.00	0.00	0.00	0.00	17.90	
10/	330- 0		19.16	0.00	0.00	0.00	0.00	19.16	
10/	335- 0		12.82	0.00	0.00	0.00	0.00	12.82	
10/	340- 0		21.70	0.00	0.00	0.00	0.00	21.70	
10/	345- 0		15.36	0.00	0.00	0.00	0.00	15.36	
10/	350- 0		155.14	0.00	0.00	0.00	0.00	155.14	
10/	355- 0		14.08	0.00	0.00	0.00	0.00	14.08	
10/	360- 0		11.54	0.00	0.00	0.00	0.00	11.54	
10/	365- 0		16.62	0.00	0.00	0.00	0.00	16.62	
10/	370- 0		16.62	0.00	0.00	0.00	0.00	16.62	

Report Date: 07/31/2010
 Report Time: 12:29

Indiantown Gas Company
 Aged Receivables
 Sorted by: Rt/Acct-Sb

Page 15 of 15
 delqrpt

----- S -----										NBR
RT/ACCOUNT-SB	CUST #	Y	-----NAME-----	CURR CHGS	PAST 30	PAST 60	PAST 90	PAST 120	TOTAL DUE	TMS
----- A -----										LTE
10/	375- 0		██████████	20.44	0.00	0.00	0.00	0.00	20.44	
10/	380- 0		██████████	16.62	0.00	0.00	0.00	0.00	16.62	
10/	385- 0		██████████	14.08	0.00	0.00	0.00	0.00	14.08	
10/	390- 0		██████████	14.08	0.00	0.00	0.00	0.00	14.08	
Grand Total:				23,567.02	1,321.01	191.08	40.91	29.34	25,149.36	

Accounts Printed: 690

----- REPORT PARAMETERS -----

Range ALL
 Cycle ALL
 Status ALL
 Class ALL
 Min Total .. 0.00
 Budgets True
 Credits True
 Services ... ALL
 Balances .. Current or more

EXHIBIT G-2

CUSTOMER DEPOSITS, PREPAYMENT LISTING

1. Customer deposits as of June 30, 2010 - \$19,898.00
2. Customer prepayments as of June 30, 2010 - \$0

EXHIBIT G-3
WORKING CAPITAL ASSETS ACQUIRED

1. None

EXHIBIT G-4

WORKING CAPITAL LIABILITIES ACQUIRED

1. ECCR Over-Recovery as of June 30, 2010 - \$16,262.95
2. Regulatory Liabilities as of June 30, 2010 - \$2,882.91
3. Accrued Customer Deposit Interest as of June 30, 2010 - \$1,245.05

EXHIBIT G-5

ASSUMED LIABILITIES

1. Seller's obligations arising subsequent to the Closing under the Material Contracts exclusive of any obligation or liability related to a condition existing on or before the Closing Date or related to an event occurring on or before the Closing Date.
2. The Customer Payment Obligations identified on Exhibit G-2 and accrued interest thereon.
3. The ECCR Over-Recovery as of the Closing Date identified on Exhibit G-4 item 1.
4. The regulatory liabilities as of the Closing Date identified on Exhibit G-4 item 2.

EXHIBIT H
COMMITMENT

See attached.

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
COMMITMENT
Schedule A

Fund File Number:
42-2010-1110

Effective Date:
July 7, 2010 @ 11:00 PM

Agent's File Reference:
22913.94001

1. Policy or Policies to be issued: Proposed Amount of Insurance:
OWNER'S: ALTA Owner's Policy (10/17/92). (If other, specify.) \$200,000.00

Proposed Insured: Florida Public Utilities Company, a Florida corporation

MORTGAGEE:

MORTGAGEE:

2. The estate or interest in the land described or referred to in this commitment is a fee simple and title thereto is at the effective date hereof vested in:

Indiantown Gas Company

3. The land referred to in this commitment is described as follows:

Lot 6, BARKDULL GARDENS SUBDIVISION, according to the plat thereof, as recorded in Plat Book 2, Page 33, Public Records of Martin County, Florida;

Less and except the following:

Commence at the found Brass Disc in Concrete marking the Northwest corner of said Section 6, Township 40 South, Range 39 East; thence South 00°06'40" West along the West line of said Section 6, a distance of 154.83 feet to the Baseline of Survey for State Road 710 (Warfield Boulevard); thence South 73°51'38" East, along said Baseline of Survey, a distance of 179.31 feet to the beginning of a curve concave Southwesterly having a chord bearing of South 63°45'46" East, having a radius of 1506.28 feet; thence Southeasterly along said curve, an arc distance of 530.94 feet through central angle of 20°11'45" to the end of said curve; thence South 53°39'53" East along said Baseline of survey, a distance of 172.55 feet; thence South 36°20'07" West, perpendicular to said Baseline of Survey, a distance of 50.00 feet to the Southerly existing right of way line for State Road 710 (Warfield Boulevard), said point being the POINT OF BEGINNING; thence South 53°39'53" East, along said Southerly existing right of way line, a distance of 135.50 feet; thence South 36°20'07" West along the Easterly line of said Lot 6, a distance of 11.00 feet; thence North 53°39'53" West, a distance of 135.50 feet, thence North 36°20'07" East along the Westerly line of said Lot 6, a distance of 11.00 feet to the POINT OF BEGINNING.

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

Agent No.: 383901

Issuing Agent:

Baker & Hostetler LLP
200 S. Orange Avenue
Suntrust Center Suite 2300
Orlando, Florida 32801

Agent's Signature
Baker & Hostetler LLP

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
COMMITMENT

Schedule B-I

Fund File Number:
42-2010-1110

Agent's File Reference:
22913.94001

- I. The following are the requirements to be complied with:
1. Payment of the full consideration to, or for the account of, the grantors or mortgagors.
 2. Instruments creating the estate or interest to be insured which must be executed, delivered and filed for record:
 - A. Warranty Deed from Indiantown Gas Company, a Florida corporation, with attestation that Indiantown Gas Company is one and the same as Indiantown Gas Co., Inc., to the proposed insured.
 3. Satisfactory evidence must be furnished establishing that Indiantown Gas Company is duly organized, validly existing, and in good standing under the laws of Florida (at date of acquisition of the interest or lien on the insured property and at the present time, or at date of purchase and at date of sale).
 4. Satisfactory evidence must be furnished establishing that the subject property does not constitute all or substantially all of the assets of Indiantown Gas Company. If it does, satisfactory evidence must be provided complying with Sec. 607.1201 or Sec. 607.1202, F. S.
 5. Satisfactory evidence must be furnished establishing that Florida Public Utilities Company is duly organized, validly existing, and in good standing under the laws of Florida (at date of acquisition of the interest or lien on the insured property and at the present time, or at date of purchase and at date of sale).

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
COMMITMENT

Schedule B-II

Fund File Number:
42-2010-1110

Agent's File Reference:
22913.94001

- II. Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of The Company:
1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the Proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this commitment.
 2. Any owner and mortgagee policies issued pursuant hereto will contain under Schedule B the standard exceptions set forth at the inside cover hereof unless an affidavit of possession and a satisfactory current survey are submitted, an inspection of the premises is made, it is determined the current year's taxes or special assessments have been paid, and it is determined there is nothing of record which would give rise to construction liens which could take priority over the interest(s) insured hereunder (where the liens would otherwise take priority, submission of waivers is necessary).
 3. Intentionally deleted.
 4. Taxes for the year 2010 and subsequent years, which are not yet due and payable.
 5. Subject to easement as contained in Agreement re: Common Easement recorded in O.R. Book 609, Page 2047, Public Records of Martin County, Florida.
 6. Intentionally deleted.
 7. All matters contained on the Plat of Barkdull Gardens, as recorded in Plat Book 2, Page 33, Public Records of Martin County, Florida.
 8. Subject to unrecorded leases.

EXHIBIT I
SURVEY

See attached.

Boundary Survey For: CHESAPEAKE UTILITIES CORPORATION

LEGAL DESCRIPTION

Lot 6, Barkull Gardens Subdivision, according to the plat thereof as recorded in Plat Book 2, Page(s) 23, Public Records of Martin County, Florida, Lease and except the following:

Commence at the "NO" Brass Disc in concrete marking the Northwest corner of said Section 6, Township 40 South, Range 30 East, Section 36 (75°00'00" West along the West line of said Section 6, a distance of 134.83 feet to the Quarter of Survey for State Road 710 (Pinehill Boulevard), thence South 73°15'23" East, along said Quarter of Survey, a distance of 118.31 feet to the beginning of a curve commencing Southwesterly having a chord bearing of South 67°45'40" East, having a run out of 1206.23 feet, thence Southwesterly along said curve, an arc distance of 625.84 feet through angles equal to 20°11'40" to the end of said curve, thence South 57°30'57" East along said line of survey, a distance of 172.30 feet, thence South 30°20'01" West, perpendicular to an old boundary of Survey, a distance of 30.00 feet to the boundary existing 1/4 mile away from State Road 710 (Pinehill Boulevard), west point being the Point of Beginning, thence South 23°30'30" East, along said boundary existing 1/4 mile away, a distance of 135.50 feet, thence South 23°30'30" West along the Centerline line of said Lot 6, a distance of 11.00 feet, thence North 67°30'51" West, a distance of 130.50 feet, thence North 20°22'57" East along the Westery line of said Lot 6, a distance of 11.00 feet to the Point of Beginning.

SURVEYOR'S NOTES AND REPORT

- The bearings shown herein are referenced to the West Line of the Northwest One-Quarter of Section 6, Township 40 South, Range 30 East, Martin County, Florida, having a bearing of South 07°48'30" East, as shown are visible through.
- The right of way of State Road 710 (Pinehill Boulevard) was determined based upon information shown on the Florida Department of Transportation, Right of Way Surveying and Mapping, Report of Way, State Road 710, Section Number: SR07-2517, dated 8/88, Approved 8-16-02.
- I have reviewed the Old Republic National Title Insurance Company commitment for this insurance, prepared by Attorney The F and S Survey, LLC, File and File Number: 42-2016-1116, Agency's File Reference: 22912-0400, with an effective date of July 4th, 2016 at 11:00 AM, and all encumbrances recorded thereon, identified in Schedule B, Section 6 of the commitment for this insurance have been shown or noted on the survey.
 - Schedule B-1, Item 5: The document described in Official Records Book 659, Page 2347, entitled "Agreement for Contract Encumbrance" has been shown herein.
 - Schedule B-1, Item 6: The document described in Official Records Book 1016, Page 1312, entitled "Surveyor's Consent", was particularly described as "There is no 'C'27' has any way within the line and original parcel, and does not encumber the subject property shown herein.
 - Schedule B-1, Item 7: There are no encumbrances or interests shown graphically depicted or described on the face of the plat of "Barkull Gardens" as recorded in Plat Book 2, Page 23, Public Records of Martin County, Florida which can be reported or shown herein.
- The property shown and described herein contains 0.87 acres, more or less.
- The property shown and described herein lies in the Federal Emergency Management Agency (FEMA), Flood Insurance Rate Map (FIRM) Zone X, according to map number 120602010E, with an effective date of October 4, 2002. No base flood elevation is provided for Zone X.
- This survey is certified by:
Chesapeake Utilities Corporation
Old Republic National Title Insurance Company
Attorney The F and S Survey, LLC
Baker & Howard LLP
Florida Public Utility Law Company

CERTIFICATION

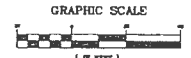
(Not valid without the signature and original seal of a Florida Licensed Surveyor and Mapper)

I hereby certify that this Boundary Survey of the property shown and described herein was completed under my direction and said Survey is true and correct to the best of my knowledge and belief.

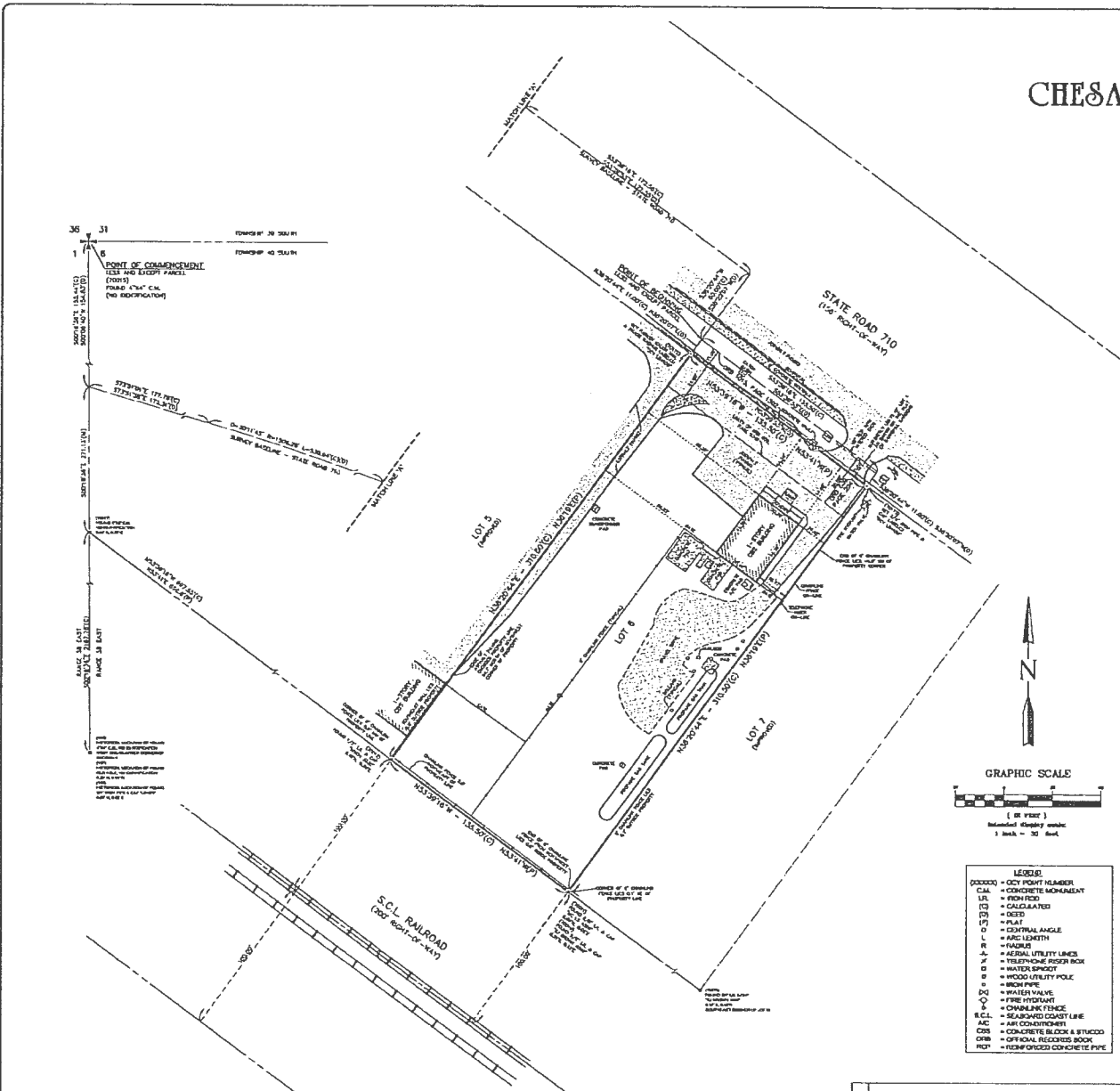
I further certify that this Boundary Survey meets the Minimum Technical Standards for Surveyors and Mappers in the Florida Board of Professional Surveyors and Mappers in Chapter 461.17, Florida Administrative Code, pursuant to Section 412.027 Florida State Statute. No search of the Public Records has been made by this office. The Survey is based on information furnished by client or client's representative.

7/20/2010
Date of Survey

Gary C. Corbett
Professional Surveyor and Mapper
Florida Code Title No. 461



- LEGEND:**
- 000000 = CIPY POINT NUMBER
 - CAI = CONCRETE ANCHOR
 - UL = UPRIGHT IRON PIPE
 - (C) = CALCULATOR
 - (D) = DEEP
 - (P) = PLAT
 - ∠ = CENTRAL ANGLE
 - L = ARC LENGTH
 - R = RADIUS
 - AL = AERIAL UTILITY LINES
 - T = TELEPHONE IRON PIPE
 - W = WATER SPOUT
 - U = WOOD UTILITY POLE
 - W = WIRE
 - WV = WATER VALVE
 - Q = FIRE HYDRANT
 - B = CHAINLINK FENCE
 - S.C.L. = SEALED CONCRETE LINE
 - AC = AIR CONDENSERS
 - CB = CONCRETE BLOCK & BRICK
 - CRB = OFFICIAL RECORDS BOOK
 - CRP = REINFORCED CONCRETE PIPE



DRAWING: NORMAL CONFORMANCE INC. PAGE: 01-04 FILE: BARKULL

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No.	Revisions	Date	By
1	Revisions for distribution per client request	6/2/10	MRS
2	Added additional description	7/20/10	MRS
3	Revisions		

LOT 6, BARKULL GARDENS

PROFESSIONAL SURVEYORS AND MAPPERS
CERTIFICATE OF AUTHORIZATION 48 4106
CORPORATE OFFICE TALLahassee OFFICE
PO BOX 1488 • 2208 W. SOUTH HWY. 1800 CONCHOCHIEF BLVD.
TALLAHASSEE, FL 32310 TALLAHASSEE, FL 32310
(904) 381-1008 (904) 338-4100

BOUNDARY SURVEY FOR:
Chesapeake Utilities Corporation
MARTIN COUNTY, FLORIDA

Scale:	Date:	File & Drawing No.:
1"=30'	JULY 2010	10-1060-01-01
Drawn By:	Checked By:	Sheet:
J.A.S.	M.R.W.	1 of 1

EXHIBIT J
FORM OF REAL PROPERTY PURCHASE AND SALE AGREEMENT

See attached.

1 1. PURCHASE AND SALE:
2 Indiantown Gas Company ("Buyer"),
3 agrees to buy and
4 Florida Public Utilities Company ("Seller"),
5 agree to sell the property described as:
6 Street Address: 16600 SW Warfield Boulevard, Indiantown, FL 34956

7 Legal Description:
8 See Exhibit "A".
9 _____
10 _____

11 and the following Personal Property:
12 All personal property located at the property and owned by the Seller exclusive of the rectifier, rectifier monitoring
13 equipment, and items of person property servicing or used in connection with the rectifier or rectifier monitoring
14 equipment.

15 (all collectively referred to as the "Property") on the terms and conditions set forth below. The "Effective Date" of this
16 Contract is the date on which the last of the Parties signs the latest offer. Time is of the essence in this Contract. Time
17 periods of 5 days or less will be computed without including Saturday, Sunday, or national legal holidays and any time period
18 ending on a Saturday, Sunday or national legal holiday will be extended until 5:00 p.m. of the next business day.

19 2. PURCHASE PRICE: \$ 200,000.00
20 (a) Deposit held in escrow by _____ \$ N/A
21 (b) Additional deposit to be made within _____ days from Effective Date \$ N/A
22 (c) Total mortgages (as referenced in Paragraph 3) \$ N/A
23 (d) Other: _____ \$ N/A
24 (e) Balance to close, subject to adjustments and prorations,
25 to be made with cash, locally drawn certified or cashier's check or wire transfer. \$ 200,000.00

~~26 3. THIRD PARTY FINANCING: Within _____ days from Effective Date ("Application Period"), Buyer will, at Buyer's expense,
27 apply for third party financing in the amount of \$ _____ or _____% of the purchase price to be
28 amortized over a period of _____ years and due in no less than _____ years and with a fixed interest rate not to exceed
29 _____% per year or variable interest rate not to exceed _____% at origination with a lifetime cap not to
30 exceed _____% from initial rate, with additional terms as follows:
31 _____
32 _____
33 _____~~

34 Buyer will pay for the mortgagee title insurance policy and for all loan expenses. Buyer will timely provide any and all credit,
35 employment, financial and other information reasonably required by any lender. Buyer will notify Seller immediately upon
36 obtaining financing or being rejected by a lender. If Buyer, after diligent effort, fails to obtain a written commitment within
37 _____ days from Effective Date ("Financing Period"), Buyer may cancel the Contract by giving prompt notice to Seller
38 and Buyer's deposit(s) will be returned to Buyer in accordance with Paragraph 6.

39 Buyer (_____) (_____) and Seller (_____) (_____) acknowledge receipt of a copy of this page, which is Page 1 of 5 Pages.
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40 4. TITLE: Seller has the legal capacity to and will convey marketable title to the Property by statutory warranty deed
41 other Special Warranty Deed, free of liens, easements and encumbrances of record or known to
42 ~~Seller~~ subject to property taxes for the year of closing; covenants, restrictions and public utility easements of record; and
43 (list any other matters to which title will be subject) all matters of record
44 provided there exists at closing no violation of the foregoing and none of them prevents Buyer's intended use of the Property
45 ~~over~~

46 (a) Evidence of Title: Seller will, at (check one) Seller's Buyer's expense and within 5 days
47 from Effective Date prior to Closing Date from date Buyer meets or waives financing contingency in
48 Paragraph 3, deliver to Buyer (check one)
49 a title insurance commitment by a Florida licensed title insurer and, upon Buyer recording the deed, an owner's
50 policy in the amount of the purchase price for fee simple title subject only to exceptions stated above.
51 an abstract of title, prepared or brought current by an existing abstract firm or certified as correct by an existing firm.
52 However, if such an abstract is not available to Seller, then a prior owner's title policy acceptable to the proposed insurer
53 as a base for reissuance of coverage. The prior policy will include copies of all policy exceptions and an update in a format
54 acceptable to Buyer from the policy effective date and certified to Buyer or Buyer's closing agent together with copies of
55 all documents recited in the prior policy and in the update.

56 ~~(b) Title Examination: Buyer will, within 15 days from receipt of the evidence of title deliver written notice to Seller of title~~
57 ~~defects. Title will be deemed acceptable to Buyer if (1) Buyer fails to deliver proper notice of defects or (2) Buyer delivers~~
58 ~~proper written notice and Seller cures the defects within _____ days from receipt of the notice ("Curative Period"). If the~~
59 ~~defects are cured within the Curative Period, closing will occur within 10 days from receipt by Buyer of notice of such curing.~~
60 ~~Seller may elect not to cure defects if Seller reasonably believes any defect cannot be cured within the Curative Period. If~~
61 ~~the defects are not cured within the Curative Period, Buyer will have 10 days from receipt of notice of Seller's inability to~~
62 ~~cure the defects to elect whether to terminate this Contract or accept title subject to existing defects and close the~~
63 ~~transaction without reduction in purchase price. The party who pays for the evidence of title will also pay related title service~~
64 ~~fees including title and abstract charges and title examination.~~

65 ~~(c) Survey: (check applicable provisions below)~~
66 Seller will, within _____ days from Effective Date, deliver to Buyer copies of prior surveys, plans, specifications, and
67 engineering documents, if any, and the following documents relevant to this transaction:
68 _____
69 prepared for Seller or in Seller's possession, which show all currently existing structures.
70 Buyer will, at Seller's Buyer's expense and within the time period allowed to deliver and examine title
71 evidence, obtain a current certified survey of the Property from a registered surveyor. If the survey reveals encroachments
72 on the Property or that the Improvements encroach on the lands of another, Buyer will accept the Property with
73 ~~existing encroachments~~ such encroachments will constitute a title defect to be cured within the Curative Period.

74 (d) Ingress and Egress: Seller warrants that the Property presently has ingress and egress.
75 (e) Possession: Seller will deliver possession and keys for all locks and alarms to Buyer at closing.

76 5. CLOSING DATE AND PROCEDURE: This transaction will be closed in Martin County,
77 Florida on or before _____ or within 15 days from Effective Date ("Closing Date"), unless
78 otherwise extended herein. Seller Buyer will designate the closing agent. Buyer and Seller will, within 10
79 days from Effective Date, deliver to Escrow Agent signed instructions which provide for closing procedure. If an institutional
80 lender is providing purchase funds, lender requirements as to place, time of day, and closing procedures will control over any
81 contrary provisions in this Contract. Closing may be held by mail.

82 (a) Costs: ^{Buyer}Buyer will pay taxes and recording fees on notes, mortgages and financing statements and recording fees for the
83 deed. ~~Seller~~ Seller will pay taxes on the deed and recording fees for documents needed to cure title defects. If Seller is obligated
84 to discharge any encumbrance at or prior to closing and fails to do so, Buyer may use purchase proceeds to satisfy the
85 encumbrances.

86 (b) Documents: Seller will provide the deed, bill of sale, mechanic's lien affidavit, assignments of leases, updated rent roll,
87 tenant and lender estoppel letters, assignments of permits and licenses, corrective instruments and letters notifying tenants
88 of the change in ownership/rental agent. If any tenant refuses to execute an estoppel letter, Seller will certify that information
89 regarding the tenant's lease is correct. If Seller is a corporation, Seller will deliver a resolution of its Board of Directors
90 authorizing the sale and delivery of the deed and certification by the corporate Secretary certifying the resolution and setting
91 forth facts showing the conveyance conforms with the requirements of local law. Seller will transfer security deposits to
92 Buyer. Buyer will provide the closing statement, mortgages and notes, security agreements and financing statements.

93 Buyer (_____) (_____) and Seller (_____) (_____) acknowledge receipt of a copy of this page, which is Page 2 of 5 Pages.
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94 (c) Taxes, Assessments, and Prorations: The following items will be made current and prorated

95 as of Closing Date as of _____; real estate taxes, bond and assessment payments
96 assumed by Buyer, interest, rents, association dues, insurance premiums acceptable to Buyer, operational expenses
97 and N/A. If the amount of taxes and

98 assessments for the current year cannot be ascertained, rates for the previous year will be used with due allowance being
99 made for improvements and exemptions. Seller is aware of the following assessments affecting or potentially affecting
100 the Property: _____ Buyer will be responsible

101 for all assessments of any kind which become due and owing on or after Effective Date, unless the improvement is
102 substantially completed as of Closing Date, in which case Seller will be obligated to pay the entire assessment.

103 (d) FIRPTA Tax Withholding: The Foreign Investment in Real Property Act ("FIRPTA") requires Buyer to withhold at
104 closing a portion of the purchase proceeds for remission to the Internal Revenue Service ("I.R.S.") if Seller is a "foreign
105 person" as defined by the Internal Revenue Code. The parties agree to comply with the provisions of FIRPTA and to
106 provide, at or prior to closing, appropriate documentation to establish any applicable exemption from the withholding
107 requirement. If withholding is required and Buyer does not have cash sufficient at closing to meet the withholding
108 requirement, Seller will provide the necessary funds and Buyer will provide proof to Seller that such funds were properly
109 remitted to the I.R.S.

110 6. ESCROW: Buyer and Seller authorize Baker & Hostetler LLP

111 Telephone: 407-649-4000 Facsimile: 407-841-0168

112 Address: 200 South Orange Avenue, Suite 2300, SunTrust Center, Orlando, FL 32801-3432 to act as "Escrow

113 Agent" to receive funds and other items and, subject to clearance, disburse them in accordance with the terms of this

114 Contract. Escrow Agent will deposit all funds received in a non-interest bearing escrow account an interest bearing
115 escrow account with interest accruing to _____ with interest disbursed (check one)

116 at closing at _____ intervals. If Escrow Agent receives conflicting demands or has a good faith

117 doubt as to Escrow Agent's duties or liabilities under this Contract, he/she may (a) hold the subject matter of the escrow until

118 the parties mutually agree to its disbursement or until issuance of a court order or decision of arbitrator determining the parties'

119 rights regarding the escrow or (b) deposit the subject matter of the escrow with the clerk of the circuit court having jurisdiction

120 over the dispute. Upon notifying the parties of such action, Escrow Agent will be released from all liability except for the duty

121 to account for items previously delivered out of escrow. If a licensed real estate broker, Escrow Agent will comply with

122 applicable provisions of Chapter 475, Florida Statutes. In any suit or arbitration in which Escrow Agent is made a party

123 because of acting as agent hereunder or interpleads the subject matter of the escrow, Escrow Agent will recover reasonable

124 attorneys' fees and costs at all levels, with such fees and costs to be paid from the escrowed funds or equivalent and charged

125 and awarded as court or other costs in favor of the prevailing party. The parties agree that Escrow Agent will not be liable to

126 any person for misdelivery to Buyer or Seller of escrowed items, unless the misdelivery is due to Escrow Agent's willful breach
127 of this Contract or gross negligence.

128 7. PROPERTY CONDITION: Seller will deliver the Property to Buyer at the time agreed in its present "as is" condition,

129 ordinary wear and tear excepted, and will maintain the landscaping and grounds in a comparable condition. Seller makes no

130 warranties other than marketability of title. By accepting the Property "as is," Buyer waives all claims against Seller for any

131 defects in the property. (Check (a) or (b))

132 (a) As Is: Buyer has inspected the Property or waives any right to inspect and accepts the Property in its "as is"

133 condition.

134 (b) Due Diligence Period: Buyer will, at Buyer's expense and within _____ days from Effective Date ("Due

135 Diligence Period"), determine whether the Property is suitable, in Buyer's sole and absolute discretion, for Buyer's intended

136 use and development of the Property as specified in Paragraph 4. During the Due Diligence Period, Buyer may conduct any

137 tests, analyses, surveys and investigations ("Inspections") which Buyer deems necessary to determine to Buyer's

138 satisfaction the Property's engineering, architectural, environmental properties; zoning and zoning restrictions; flood zone

139 designation and restrictions; subdivision regulations; soil and grade; availability of access to public roads, water, and other

140 utilities; consistency with local, state and regional growth management and comprehensive land use plans; availability of

141 permits, government approvals and licenses; compliance with American with Disabilities Act; absence of asbestos, soil and

142 ground water contamination; and other inspections that Buyer deems appropriate to determine the suitability of the Property

143 for Buyer's intended use and development. Buyer shall deliver written notice to Seller prior to the expiration of the Due

144 Diligence Period of Buyer's determination of whether or not the Property is acceptable. Buyer's failure to comply with this

145 notice requirement shall constitute acceptance of the Property in its present "as is" condition. Seller grants to Buyer, its

146 agents, contractors and assigns, the right to enter the Property at any time during the Due Diligence Period for the purpose

147 of conducting inspections; provided, however, that Buyer, its agents, contractors and assigns enter the Property and

148 conduct inspections at their own risk. Buyer shall indemnify and hold Seller harmless from losses, damages, costs, claims

149 and expenses of any nature, including attorneys' fees at all levels, and from liability to any person, arising from the conduct

150 of any and all inspections or any work authorized by Buyer. Buyer will not engage in any activity that could result in a

151 mechanic's lien being filed against the Property without Seller's prior written consent. In the event this transaction does not

152 close, (1) Buyer shall repair all damages to the Property resulting from the inspections and return the Property to the

153 condition it was in prior to conduct of the inspections, and (2) Buyer shall, at Buyer's expense, release to Seller all reports

154 and other work generated as a result of the inspections. Should Buyer deliver timely notice that the Property is not

155 acceptable, Seller agrees that Buyer's deposit shall be immediately returned to Buyer and the Contract terminated.

156 Buyer (_____) (_____) and Seller (_____) (_____) acknowledge receipt of a copy of this page, which is Page 3 of 5 Pages.
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157 ~~(c) Walk-through inspection: Buyer may, on the day prior to closing or any other time mutually agreeable to the parties,~~
158 ~~conduct a final "walk-through" inspection of the Property to determine compliance with this paragraph and to ensure that all~~
159 ~~Property is on the premises.~~

160 (d) Disclosures:

- 161 1. Radon Gas: Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient
162 quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and
163 state guidelines have been found in buildings in Florida. Additional information regarding radon and radon testing may be
164 obtained from your county public health unit.
165 2. Energy Efficiency: Buyer may have determined the energy efficiency rating of the building. If any is located on the
166 Real Property.

167 8. OPERATION OF PROPERTY DURING CONTRACT PERIOD: Seller will continue to operate the Property and any
168 business conducted on the Property in the manner operated prior to Contract and will take no action that would adversely
169 impact the Property, tenants, lenders or business, if any. Any changes, such as renting vacant space, that materially affect the
170 Property or Buyer's intended use of the Property will be permitted only with Buyer's consent without Buyer's
171 consent.

172 9. RETURN OF DEPOSIT: Unless otherwise specified in the Contract, in the event any condition of this Contract is not met
173 and Buyer has timely given any required notice regarding the condition having not been met, Buyer's deposit will be returned
174 in accordance with applicable Florida laws and regulations.

175 10. DEFAULT:

176 (a) In the event the sale is not closed due to any default or failure on the part of Seller other than failure to make the title
177 marketable after diligent effort, Buyer may either (1) receive a refund of Buyer's deposit(s) or (2) seek specific
178 performance. If Buyer elects a deposit refund, Seller will be liable to Broker for the full amount of the brokerage fee.

179 (b) In the event the sale is not closed due to any default or failure on the part of Buyer, Seller may either (1) retain all
180 deposit(s) paid or agreed to be paid by Buyer as agreed upon liquidated damages, consideration for the execution of this
181 Contract, and in full settlement of any claims, upon which this Contract will terminate or (2) seek specific performance. If
182 Seller retains the deposit, Seller will pay the Listing and Cooperating Brokers named in Paragraph 12 fifty percent of all
183 forfeited deposits retained by Seller (to be split equally among the Brokers) up to the full amount of the brokerage fee.

184 11. ATTORNEY'S FEES AND COSTS: In any claim or controversy arising out of or relating to this Contract, the prevailing
185 party, which for purposes of this provision will include Buyer, Seller and Broker, will be awarded reasonable attorneys' fees,
186 costs and expenses.

187 12. BROKERS: Neither Buyer nor Seller has utilized the services of, or for any other reason owes compensation to, a
188 licensed real estate Broker other than:

189 (a) Listing Broker: N/A
190 who is an agent of _____
191 a transaction broker a nonrepresentative and who will be
192 compensated by Seller Buyer both parties pursuant to a listing agreement other (specify):
193 _____

194 (b) Cooperating Broker: N/A
195 who is an agent of _____
196 a transaction broker a nonrepresentative and who will be
197 compensated by Buyer Seller both parties pursuant to an MLS or other offer of compensation to a
198 cooperating broker other (specify) _____

199 (collectively referred to as "Broker") in connection with any act relating to the Property, including but not limited to inquiries,
200 introductions, consultations and negotiations resulting in this transaction. Seller and Buyer agree to indemnify and hold Broker
201 harmless from and against losses, damages, costs and expenses of any kind, including reasonable attorneys' fees at all
202 levels, and from liability to any person, arising from (1) compensation claimed which is inconsistent with the representation in
203 this Paragraph, (2) enforcement action to collect a brokerage fee pursuant to Paragraph 10, (3) any duty accepted by Broker
204 at the request of Buyer or Seller, which duty is beyond the scope of services regulated by Chapter 475, F.S., as amended, or
205 (4) recommendations of or services provided and expenses incurred by any third party whom Broker refers, recommends or
206 retains for or on behalf of Buyer or Seller.

207 13. ASSIGNABILITY; PERSONS BOUND: This Contract may be assigned to a related entity, and otherwise is not
208 assignable is assignable. The terms "Buyer," "Seller" and "Broker" may be singular or plural. This Contract is binding
209 upon Buyer, Seller and their heirs, personal representatives, successors and assigns (if assignment is permitted).

210 Buyer (_____) (_____) and Seller (_____) (_____) acknowledge receipt of a copy of this page, which is Page 4 of 5 Pages.
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- 14. OPTIONAL CLAUSES:** (Check if any of the following clauses are applicable and are attached as an addendum to this Contract):
- Arbitration
 - Section 1031 Exchange
 - Property Inspection and Repair
 - Seller Representations
 - Seller Warranty
 - Coastal Construction Control Line
 - Flood Area Hazard Zone
 - Seller Financing
 - Existing Mortgage
 - Other Addendum to Commercial Contract
 - Other _____
 - Other _____

15. MISCELLANEOUS: The terms of this Contract constitute the entire agreement between Buyer and Seller. Modifications of this Contract will not be binding unless in writing, signed and delivered by the party to be bound. Signatures, initials, documents referenced in this Contract, counterparts and written modifications communicated electronically or on paper will be acceptable for all purposes, including delivery, and will be binding. Handwritten or typewritten terms inserted in or attached to this Contract prevail over preprinted terms. If any provision of this Contract is or becomes invalid or unenforceable, all remaining provisions will continue to be fully effective. This Contract will be construed under Florida law and will not be recorded in any public records. Delivery of any written notice to any party's agent will be deemed delivery to that party.

THIS IS INTENDED TO BE A LEGALLY BINDING CONTRACT. IF NOT FULLY UNDERSTOOD, SEEK THE ADVICE OF AN ATTORNEY PRIOR TO SIGNING. BROKER ADVISES BUYER AND SELLER TO VERIFY ALL FACTS AND REPRESENTATIONS THAT ARE IMPORTANT TO THEM AND TO CONSULT AN APPROPRIATE PROFESSIONAL FOR LEGAL ADVICE (FOR EXAMPLE, INTERPRETING CONTRACTS, DETERMINING THE EFFECT OF LAWS ON THE PROPERTY AND TRANSACTION, STATUS OF TITLE, FOREIGN INVESTOR REPORTING REQUIREMENTS, ETC.) AND FOR TAX, PROPERTY CONDITION, ENVIRONMENTAL AND OTHER SPECIALIZED ADVICE. BUYER ACKNOWLEDGES THAT BROKER DOES NOT OCCUPY THE PROPERTY AND THAT ALL REPRESENTATIONS (ORAL, WRITTEN OR OTHERWISE) BY BROKER ARE BASED ON SELLER REPRESENTATIONS OR PUBLIC RECORDS UNLESS BROKER INDICATES PERSONAL VERIFICATION OF THE REPRESENTATION. BUYER AGREES TO RELY SOLELY ON SELLER, PROFESSIONAL INSPECTORS AND GOVERNMENTAL AGENCIES FOR VERIFICATION OF THE PROPERTY CONDITION, SQUARE FOOTAGE AND FACTS THAT MATERIALLY AFFECT PROPERTY VALUE.

DEPOSIT RECEIPT: Deposit of \$ _____
by _____ check other _____ received on _____
by _____

Signature of Escrow Agent
OFFER: Buyer offers to purchase the Property on the above terms and conditions. Unless acceptance is signed by Seller and a signed copy delivered to Buyer or Buyer's agent no later than _____ a.m. p.m. on _____, Buyer may revoke this offer and receive a refund of all deposits.

Indiantown Gas Company

Date: _____ **BUYER:** _____ Tax ID No: _____
Title: _____ Telephone: _____ Facsimile: _____
Address: _____

Date: _____ **BUYER:** _____ Tax ID No: _____
Title: _____ Telephone: _____ Facsimile: _____
Address: _____

ACCEPTANCE: Seller accepts Buyer's offer and agrees to sell the Property on the above terms and conditions (subject to the attached counter offer).
Florida Public Utilities Company

Date: _____ **SELLER:** _____ Tax ID No: _____
Title: _____ Telephone: _____ Facsimile: _____
Address: _____

Date: _____ **SELLER:** _____ Tax ID No: _____
Title: _____ Telephone: _____ Facsimile: _____
Address: _____

Buyer (_____) (_____) and Seller (_____) (_____) acknowledge receipt of a copy of This page, which is Page 5 of 5 Pages. The Florida Association of Realtors and local Board/Association of Realtors make no representation as to the legal validity or adequacy of any provision of this form in any specific transaction. This standardized form should not be used in complex transactions or with extensive riders or additions. This form is available for use by the entire real estate industry and is not intended to identify the user as a Realtor. Realtor is a registered collective membership mark that may be used only by real estate licensees who are members of the National Association of Realtors and who subscribe to its Code of Ethics. The copyright laws of the United States (17 U.S. Code) forbid the unauthorized reproduction of blank forms by any means including facsimile or computerized forms.

EXHIBIT "A"

Lot 6, Barkdull Gardens Subdivision, according to the plat thereof, as recorded in Plat Book 2, Page 33, Public Records of Martin County, Florida;

Less and except the following:

Commence at the found Brass Disc in Concrete marking the Northwest corner of said Section 6, Township 40 South, Range 39 East; thence South $00^{\circ}06'40''$ West along the West line of said Section 6, a distance of 154.83 feet to the Baseline of Survey for State Road 710 (Warfield Boulevard); thence South $73^{\circ}51'38''$ East, along said Baseline of Survey, a distance of 179.31 feet to the beginning of a curve concave Southwesterly having a chord bearing of South $63^{\circ}45'46''$ East, having a radius of 1506.28 feet; thence Southeasterly along said curve, an arc distance of 530.94 feet through central angle of $20^{\circ}11'45''$ to the end of said curve; thence South $53^{\circ}39'53''$ East along said Baseline of survey, a distance of 172.55 feet; thence South $36^{\circ}20'07''$ West, perpendicular to said Baseline of Survey, a distance of 50.00 feet to the Southerly existing right of way line for State Road 710 (Warfield Boulevard), said point being the Point of Beginning; thence South $53^{\circ}39'53''$ East, along said Southerly existing right of way line, a distance of 135.50 feet; thence South $36^{\circ}20'07''$ West along the Easterly line of said Lot 6, a distance of 11.00 feet; thence North $53^{\circ}39'53''$ West, a distance of 135.50 feet, thence North $36^{\circ}20'07''$ East along the Westerly line of said Lot 6, a distance of 11.00 feet to the Point of Beginning.

ADDENDUM TO COMMERCIAL CONTRACT

THIS ADDENDUM TO COMMERCIAL CONTRACT is made this ____ day of _____, 20____, between Florida Public Utilities Company, a Florida corporation ("Seller"); and Indiantown Gas Company, a Florida corporation ("Buyer").

1. **Addendum Made Part of Contract.** The Commercial Contract and this Addendum shall operate and be construed as a single contract between Buyer and Seller and shall be referred to as the "Contract". To the extent there is a conflict between the terms of the Commercial Contract and this Addendum, the terms of this Addendum shall govern.

2. **Personal Property.** Notwithstanding anything in the Contract to the contrary, in no event will any equipment, inventory or other items of personal property of Seller be included in the Property; "Personal Property" shall be deemed to include only those items of personal property that are incorporated in or attached to the building located on the Property but that are not deemed to be fixtures.

3. **Inspection; Acceptance in "As-Is" Condition.** Buyer has or will inspect the Property and is familiar or will become familiar with the physical condition thereof. BUYER AGREES THAT IT IS PURCHASING THE PROPERTY, REAL AND PERSONAL, IN ITS AS-IS CONDITION, AND THAT ALL WARRANTIES OF ANY NATURE WITH REGARD TO THE PHYSICAL CONDITION OF THE PROPERTY, WHETHER ORAL OR WRITTEN, EXPRESSED OR IMPLIED, AND WHETHER OF HABITABILITY OR FITNESS FOR A PARTICULAR PURPOSE, OR OF ANY OTHER NATURE WHATSOEVER, INCLUDING BUT NOT LIMITED TO ANY EXPRESSED OR IMPLIED WARRANTIES AGAINST CONDITIONS NOT READILY APPARENT, ARE HEREBY WAIVED BY BUYER AND DISCLAIMED BY SELLER. Seller has not made and does not make any representations or warranties as to the physical condition, quality of construction of any improvements, timeliness of completion of any improvements, quality of materials to be incorporated into any improvements, expenses, operation, maintenance, profit, rents, loss or use to which the Property or any part thereof may be put, or any other matter or thing affecting or pertaining to the Property, and the Buyer herein expressly acknowledges and agrees at Closing to take the same "as is" as of the Closing Date.

4. **Closing and Closing Agent.**

a. Except for title defects that may have been caused by Seller, which Seller shall remove, Seller shall have no obligation to cure any Title or Survey Defects.

b. Buyer shall select the closing agent, and agent to issue the Owner's Title Insurance Policy. Buyer shall be responsible for all costs associated with the closing of the transaction contemplated in the Contract, provided that Seller shall only be responsible for payment of Seller's attorneys' fees and broker's commission, if any. Seller shall not be responsible for payment of any costs related to the owner's or lender's title insurance policies, if any.

5. **Assignment.** Notwithstanding anything to the contrary contained in the Contract, Buyer may assign all (but not less than all) of its rights under this Contract to any entity controlled by one or any combination of Brian J. Powers, Kevin P. Powers, David R. Powers, Mary Beth Batchelor, and/or Colette M. Powers as Trustee under the Tiner E. Powers Revocable Trust under Trust Agreement dated September 13, 1991, directly or indirectly, through one or more intermediaries (the term "control" for purposes of this definition meaning the ability, whether by ownership of shares or other equity interests, by contract or otherwise, to elect a majority of the directors of a corporation, to select the managing or general partner of a partnership, or otherwise to select, or have the power to remove and then select, a majority of those persons or entities exercising governing authority over an entity)

5. **Counterparts; Facsimile Copies.** This Contract may be executed in counterparts which will be construed together as one instrument. It shall not be necessary when making proof of this Contract to produce counterparts with original signatures, it being agreed that photocopies of signatures or signatures received by facsimile transmission shall have the same effect as original signatures.

[Signature page follows.]

IN WITNESS WHEREOF, the parties hereto have executed this Addendum to Commercial Contract as of the day and year first above written.

SELLER:

FLORIDA PUBLIC UTILITIES COMPANY,
a Florida corporation

By: _____
Name: Thomas A. Geoffroy
Title: Vice President

BUYER:

INDIANTOWN GAS COMPANY,
a Florida corporation

By: _____
Name: Brian J. Powers
Title: President

Attachment OPC-3

FLORIDA PUBLIC UTILITIES COMPANY - INDIANTOWN DIVISION
CALCULATION OF ACQUISITION PREMIUM
REVENUE REQUIREMENTS AND COMPARISON
TO OPERATING SAVINGS

Exhibit (CM-4) - revised

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			2010	2011	2012	2013	2014	2015	2016	2017	
	\$ 745,800	Average Premium	\$ 735,442	\$ 700,223	\$ 650,503	\$ 600,783	\$ 551,063	\$ 501,343	\$ 451,623	\$ 401,903	
	\$ -	Non-Deductible	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 745,800	Deductible	\$ 725,083	\$ 675,363	\$ 625,643	\$ 575,923	\$ 526,203	\$ 476,483	\$ 426,763	\$ 377,043	
	Cost Rate	Ratio	Weighted Cost								
Equity	11.50%	55.65%	6.40%	\$ 19,612	\$ 44,814	\$ 41,632	\$ 38,450	\$ 35,268	\$ 32,086	\$ 28,904	\$ 25,722
LT Debt	6.91%	25.87%	1.79%	\$ 5,485	\$ 12,534	\$ 11,644	\$ 10,754	\$ 9,864	\$ 8,974	\$ 8,084	\$ 7,194
LT Debt - Refinance	6.33%	3.15%	0.20%	\$ 613	\$ 1,400	\$ 1,301	\$ 1,202	\$ 1,102	\$ 1,003	\$ 903	\$ 804
ST Debt	1.24%	5.72%	0.07%	\$ 215	\$ 490	\$ 455	\$ 421	\$ 386	\$ 351	\$ 316	\$ 281
Cust Deposits	6.57%	3.36%	0.22%	\$ 674	\$ 1,540	\$ 1,431	\$ 1,322	\$ 1,212	\$ 1,103	\$ 994	\$ 884
Deferred Inc Tax	0.00%	6.25%	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal		100.00%	8.68%	\$ 26,599	\$ 60,779	\$ 56,464	\$ 52,148	\$ 47,832	\$ 43,517	\$ 39,201	\$ 34,885
Income Taxes		38.575%	4.02%	\$ 12,319	\$ 28,149	\$ 26,150	\$ 24,151	\$ 22,153	\$ 20,154	\$ 18,155	\$ 16,157
Pre-tax Return on Capital			12.70%	\$ 38,918	\$ 88,928	\$ 82,614	\$ 76,299	\$ 69,985	\$ 63,671	\$ 57,356	\$ 51,042
Amortization Expense (tax deductible)				\$ 20,717	\$ 49,720	\$ 49,720	\$ 49,720	\$ 49,720	\$ 49,720	\$ 49,720	\$ 49,720
Amortization Expense (not tax deductible)				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Gross-up				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Requirement (Premium)				\$ 59,635	\$ 138,648	\$ 132,334	\$ 126,019	\$ 119,705	\$ 113,391	\$ 107,076	\$ 100,762
Total O&M Savings				\$ 78,247	\$ 187,792	\$ 187,792	\$ 187,792	\$ 187,792	\$ 187,792	\$ 187,792	\$ 187,792
Less: Increase in Income Tax Rate (18.900%)				(\$14,789)	(\$35,493)	(\$35,493)	(\$35,493)	(\$35,493)	(\$35,493)	(\$35,493)	(\$35,493)
Net O&M Savings	0.00%			\$ 63,458	\$ 152,299	\$ 152,299	\$ 152,299	\$ 152,299	\$ 152,299	\$ 152,299	\$ 152,299
Cost of Capital Savings	0.00%			\$ 923	\$ 2,215	\$ 2,215	\$ 2,215	\$ 2,215	\$ 2,215	\$ 2,215	\$ 2,215
Total Net Savings				\$ 64,381	\$ 154,514	\$ 154,514	\$ 154,514	\$ 154,514	\$ 154,514	\$ 154,514	\$ 154,514
Net Annual Savings				\$ 4,746	\$ 15,866	\$ 22,181	\$ 28,495	\$ 34,809	\$ 41,124	\$ 47,438	\$ 53,752
Cumulative Savings				\$ 4,746	\$ 20,612	\$ 42,793	\$ 71,288	\$ 106,097	\$ 147,221	\$ 194,659	\$ 248,411
Compounded Federal & State Income Tax Rate (35% and 5.5%, respectively)					38.575%						
Compounded Federal & State Income Tax Rate (15% and 5.5%, respectively)					19.675%						
Difference in Total Income Tax Rates					18.900%						

Attachment OPC-3

FLORIDA PUBLIC UTILITIES COMPANY - INDIANTOWN DIVISION
CALCULATION OF ACQUISITION PREMIUM
REVENUE REQUIREMENTS AND COMPARISON
TO OPERATING SAVINGS

Exhibit ___(CM-4) - revised

Page 2 of 2

			2018	2019	2020	2021	2022	2022	2023	2024		
	\$ 745,800	Average Premium	\$ 352,183	\$ 302,463	\$ 252,743	\$ 203,023	\$ 153,303	\$ 103,583	\$ 53,863	\$ 14,502		
	\$ -	Non-Deductible	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	\$ 745,800	Deductible	\$ 327,323	\$ 277,603	\$ 227,883	\$ 178,163	\$ 128,443	\$ 78,723	\$ 29,003	\$ -		
	Cost Rate	Ratio	Weighted Cost									
Equity	11.50%	55.65%	6.40%	\$ 22,540	\$ 19,358	\$ 16,176	\$ 12,993	\$ 9,811	\$ 6,629	\$ 3,447	\$ 541	
LT Debt	6.91%	25.87%	1.79%	\$ 6,304	\$ 5,414	\$ 4,524	\$ 3,634	\$ 2,744	\$ 1,854	\$ 964	\$ 151	
LT Debt - Refinance	6.33%	3.15%	0.20%	\$ 704	\$ 605	\$ 505	\$ 406	\$ 307	\$ 207	\$ 108	\$ 17	
ST Debt	1.24%	5.72%	0.07%	\$ 247	\$ 212	\$ 177	\$ 142	\$ 107	\$ 73	\$ 38	\$ 6	
Cust Deposits	6.57%	3.36%	0.22%	\$ 775	\$ 665	\$ 556	\$ 447	\$ 337	\$ 228	\$ 118	\$ 19	
Deferred Inc Tax	0.00%	6.25%	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal		100.00%	8.68%	\$ 30,569	\$ 26,254	\$ 21,938	\$ 17,622	\$ 13,307	\$ 8,991	\$ 4,675	\$ 734	
Income Taxes		38.575%	4.02%	\$ 14,158	\$ 12,159	\$ 10,160	\$ 8,162	\$ 6,163	\$ 4,164	\$ 2,165	\$ 340	
Pre-tax Return on Capital			12.70%	\$ 44,727	\$ 38,413	\$ 32,098	\$ 25,784	\$ 19,470	\$ 13,155	\$ 6,840	\$ 1,074	
Amortization Expense (tax deductible)				\$ 49,720	\$ 49,720	\$ 49,720	\$ 49,720	\$ 49,720	\$ 49,720	\$ 49,720	\$ 29,003	
Amortization Expense (not tax deductible)				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Tax Gross-up				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Revenue Requirement (Premium)				\$ 94,447	\$ 88,133	\$ 81,818	\$ 75,504	\$ 69,190	\$ 62,875	\$ 56,560	\$ 30,077	
Total O&M Savings				\$187,792	\$187,792	\$187,792	\$187,792	\$187,792	\$187,792	\$187,792	\$109,545	\$2,816,880
Less: Increase in Income Tax Rate (18.900%)				(\$35,493)	(\$35,493)	(\$35,493)	(\$35,493)	(\$35,493)	(\$35,493)	(\$35,493)	(\$20,704)	(\$532,390)
Net O&M Savings		0.00%		\$152,299	\$152,299	\$152,299	\$152,299	\$152,299	\$152,299	\$152,299	\$88,841	\$2,284,490
Cost of Capital Savings		0.00%		\$2,215	\$2,215	\$2,215	\$2,215	\$2,215	\$2,215	\$2,215	\$1,292	\$33,225
Total Net Savings				\$154,514	\$154,514	\$154,514	\$154,514	\$154,514	\$154,514	\$154,514	\$90,133	\$2,317,715
Net Annual Savings				\$60,067	\$66,382	\$72,696	\$79,010	\$85,325	\$91,639	\$97,954	\$60,056	
Cumulative Savings				\$308,478	\$374,860	\$447,556	\$526,566	\$611,890	\$703,530	\$801,484	\$861,540	

Compounded Federal & State Income Tax Rate (35% and 5.5%, respectively)
Compounded Federal & State Income Tax Rate (15% and 5.5%, respectively)
Difference in Total Income Tax Rates