

130071-TX

TNCI - Balance Sheet

(\$ in 000's)

Jun-13

Assets:

Current Assets

Cash and Cash Equivalents

Restricted Cash

Accounts Receivable, Net

Prepaid Expenses & Other Assets

Total Current Assets

Other Assets

Fixed Assets, Net

Prepaid Agent Bonuses, Net

Local Service / Access

Total Assets

Liabilities:

Current Liabilities

Capital Lease - Current

Accounts Payables & Accrued Expenses

Liabilities Subject to Compromise

Intercompany Payable

Citizens Loan Payable

Customer Deposits

Total Current Liabilities

Long-term Liabilities

Capital Lease - Long Term

Subordinate Debt

Total Long-term Liabilities

Total Liabilities

Equity:

Common Stock & APIC

Retained Earnings (Deficit)

Total Equity

Total Liabilities & Equity

- COM _____
- AFD _____
- APA _____
- ECO _____
- ENG _____
- GCL _____
- IDM _____
- TEL _____
- CLK _____

CONFIDENTIAL

<i>(\$ in 000's)</i>	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue:					
Usage	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Fees	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Channel Revenue	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total Revenue	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Direct Costs:					
Usage	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Fees	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Network	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Billing Fees	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Agent Commissions	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Bad Debt	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Customer Credits	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total Direct Costs	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Contribution (Gross Profit)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
G&A Expenses:					
Billing Ops Rent	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Billing Ops Overhead	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Employee Salaries	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Customer Service	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Collections	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
IT Contract Labor	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Commissions	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Postage	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total G&A Expenses	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EBITDA					
Interest Expense	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Other Income / (Expense)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Depreciation	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Amortization	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Pre-Sub Debt & Pre-Tax Income / (Loss)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Sub Debt Interest	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Sub Debt Cancellation	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Pre-Tax Income / (Loss)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Reorganization Inc/(exp) - Services	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Reorganization - Settled Unsecured & Secured	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Adjusted Pre-Tax Income / (Loss)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Taxes	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Net Income	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]